

TESTON & WATERINGBURY PRESCHOOL CIO
REPORT & ACCOUNTS
FOR THE
YEAR ENDED 31 AUGUST 2024

TESTON & WATERINGBURY PRESCHOOL CIO

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TRUSTEES

Tina Driver
Andrew Driver

Caroline Smedley
Adele Solomides

INDEPENDENT EXAMINERS

The Accountancy Practice Ltd
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

BANKERS

National Westminster Bank Plc

TESTON & WATERINGBURY PRESCHOOL
TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The trustees have pleasure in submitting their report together with the Accounts for the year ended 31 August 2024.

CONSTITUTION, OBJECTS & POLICIES

The Teston & Wateringbury Preschool operates under Model CIO Constitution for Childcare Providers 2013, dated 3 April 2015. It is a charity – number 1162154. The objective of the charity is to advance the development and education of children and provide an environment, which is safe, happy and conducive to individual and group play. It aims to prepare children for the discipline and routine of school.

TRUSTEES

The following acted as trustees during the year: -

Tina Driver
Andrew Driver

Caroline Smedley
Adele Solomides

FINANCIAL REVIEW

This report was approved by the trustees and signed on their behalf by:

Andrew Driver – Trustee
Date:

TESTON & WATERINGBURY PRESCHOOL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

We report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the Accounts: you consider that the audit requirement of S144(2) of the charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the 2011 Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not, express an opinion as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S130 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met;
- 2) To which, in our opinion, attention should be drawn to enable a proper understanding of the Accounts to be reached.

The Accountancy Practice Ltd
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

Date:

TESTON & WATERINGBURY PRESCHOOL
STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	£	2024	£	£	2023	£
INCOME							
KCC Fees		78,667			62,798		
Parent Fees		30,325			36,882		
Profit on Fund Raising	1	1,893			1,838		
KCC Collaboration Grant		1,024			841		
Deposit Account Interest		388			212		
Donations		500			500		
Other	2	<u>205</u>			<u>76</u>		
				<u>113,002</u>			<u>103,147</u>
EXPENDITURE							
Salaries & Pension		93,356			86,966		
Rent and Electricity		5,550			5,730		
Insurance		700			603		
Postage, Stationery & Advertising		1,044			1,135		
Telephone		279			256		
Playgroup materials, Food & Sundries		1,136			707		
Small Toys & Equipment		378			161		
Shed		2,275			-		
Staff Welfare		1,466			446		
Uniforms		103			289		
Subscriptions / Licenses		480			689		
PLA		35			35		
Accountancy & Payroll		504			504		
Training		482			681		
Donation		-			25		
Christmas Gifts		143			-		
Bank Charges		36			-		
Sundry		<u>45</u>			<u>-</u>		
				<u>108,012</u>			<u>98,247</u>
EXCESS OF INCOME OVER EXPENDITURE				<u>4,990</u>			<u>4,900</u>

TESTON & WATERINGBURY PRESCHOOL**BALANCE SHEET****AS AT 31 AUGUST 2024**

	Notes	2024	2023
		£	£
Cash at - Current Account		1,565	1,850
- Deposit Account		25,305	20,030
Cash in Hand		—	—
NET CURRENT ASSETS		<u>26,870</u>	<u>21,880</u>
LIABILITIES			
Creditors		<u>841</u>	<u>841</u>
NET ASSETS		<u>26,029</u>	<u>21,039</u>
UNRESTRICTED FUNDS			
Opening Balance		21,039	16,139
Excess of Income over Expenditure		<u>4,990</u>	<u>4,900</u>
		<u>26,029</u>	<u>21,039</u>

The notes on pages 6 to 7 form part of these accounts.

Approved by the trustees and signed on their behalf:

Andrew Driver – Trustee

Date:

TESTON & WATERINGBURY PRESCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustee's Report and all of which are ongoing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Income

Income is accounted for as received by the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Income and Expenditure.

Expenditure

The trustees consider that all expenditure is directly attributable to the charity's objectives.

Funds of the Charity

The unrestricted funds are those which can be applied for any of the purposes for which Teston and Wateringbury Nursery Group was established.

TESTON & WATERINGBURY PRESCHOOL

NOTES TO THE ACCOUNTS

AS AT 31 AUGUST 2024

1 PROFIT ON FUND RAISING

	2024
	£
Christmas Raffle	100
Christmas Concert	344
Sponsored Mini Beast	317
Bag 2 School	266
Matchbox Challenge	423
Bug Hunt	120
Sports Day	279
20p Challenge	44
	<u>1,893</u>

2 Other Income

	2024
	£
Monies received for staff leaving Gifts	205