

TESTON & WATERINGBURY PRESCHOOL CIO
REPORT & ACCOUNTS
FOR THE
YEAR ENDED 31 AUGUST 2023

TESTON & WATERINGBURY PRESCHOOL CIO

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TRUSTEES

Tina Driver
Andrew Driver

Caroline Smedley
Adele Solomides

INDEPENDENT EXAMINERS

The Accountancy Practice Ltd
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

BANKERS

National Westminster Bank Plc
West Malling Branch
43 Swan Street
West Malling
Kent
ME19 6HF

TESTON & WATERINGBURY PRESCHOOL
TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees have pleasure in submitting their report together with the Accounts for the year ended 31 August 2023.

CONSTITUTION, OBJECTS & POLICIES

The Teston & Wateringbury Preschool operates under Model CIO Constitution for Childcare Providers 2013, dated 3 April 2015. It is a charity – number 1162154. The objective of the charity is to advance the development and education of children and provide an environment, which is safe, happy and conducive to individual and group play. It aims to prepare children for the discipline and routine of school.

TRUSTEES

The following acted as trustees during the year: -

Tina Driver
Andrew Driver

Caroline Smedley
Adele Solomides

FINANCIAL REVIEW

This report was approved by the trustees and signed on their behalf by:

Andrew Driver – Trustee
Date:

TESTON & WATERINGBURY PRESCHOOL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

We report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the Accounts: you consider that the audit requirement of S144(2) of the charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the 2011 Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not, express an opinion as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S130 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met;
- 2) To which, in our opinion, attention should be drawn to enable a proper understanding of the Accounts to be reached.

The Accountancy Practice Ltd
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

Date:

TESTON & WATERINGBURY PRESCHOOL
STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | £ | 2023 | £ | £ | 2022 | £ |
|--|----------|---------------|------|-----------------------|---|--------|-----------------------|
| INCOME | | | | | | | |
| KCC Fees | | 62,798 | | | | 60,636 | |
| Parent Fees | | 36,882 | | | | 31,764 | |
| Profit on Fund Raising | 1 | 1,838 | | | | 1,556 | |
| Apprenticeship Grant | | - | | | | 3,000 | |
| Local Council Donation | | - | | | | 2,000 | |
| Covid Recovery Grant | | - | | | | 1,766 | |
| KCC Collaboration Grant | | 841 | | | | 753 | |
| Deposit Account Interest | | 212 | | | | 13 | |
| Donations | | 500 | | | | 186 | |
| Other | 2 | 76 | | | | - | |
| | | | | <u>103,147</u> | | | <u>101,674</u> |
| EXPENDITURE | | | | | | | |
| Salaries & Pension | | 86,966 | | | | 83,977 | |
| Rent and Electricity | | 5,730 | | | | 5,686 | |
| Insurance | | 603 | | | | 554 | |
| Postage, Stationery & Advertising | | 1,135 | | | | 961 | |
| Telephone | | 256 | | | | 240 | |
| Playgroup materials, Food & Sundries | | 707 | | | | 860 | |
| Small Toys & Equipment | | 161 | | | | 344 | |
| Outside Grass | | - | | | | 3,250 | |
| Uniforms | | 289 | | | | 145 | |
| Subscriptions / Licences | | 689 | | | | 515 | |
| PLA | | 35 | | | | 144 | |
| Accountancy & Payroll | | 504 | | | | 624 | |
| Training | | 681 | | | | 944 | |
| Donation | | 25 | | | | 50 | |
| Staff Welfare | | 466 | | | | 253 | |
| Sundry Expenses | | - | | | | 89 | |
| | | | | <u>98,247</u> | | | <u>98,636</u> |
| EXCESS OF INCOME OVER EXPENDITURE | | | | <u>4,900</u> | | | <u>3,038</u> |

TESTON & WATERINGBURY PRESCHOOL**BALANCE SHEET****AS AT 31 AUGUST 2023**

| | Notes | 2023 £ | 2022 £ |
|-----------------------------------|-------|----------------------|----------------------|
| Cash at - Current Account | | 1,850 | 1,128 |
| - Deposit Account | | 20,030 | 15,011 |
| Cash in Hand | | <u>-</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>21,880</u> | <u>16,139</u> |
| LIABILITIES | | | |
| Creditors | | <u>841</u> | <u>-</u> |
| NET ASSETS | | <u>21,039</u> | <u>16,139</u> |
| UNRESTRICTED FUNDS | | | |
| Opening Balance | | 16,139 | 13,101 |
| Excess of Income over Expenditure | | <u>4,900</u> | <u>3,038</u> |
| | | <u>21,039</u> | <u>16,139</u> |

The notes on pages 6 to 7 form part of these accounts.

Approved by the trustees and signed on their behalf:

Andrew Driver – Trustee

Date:

TESTON & WATERINGBURY PRESCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustee's Report and all of which are ongoing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Income

Income is accounted for as received by the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Income and Expenditure.

Expenditure

The trustees consider that all expenditure is directly attributable to the charity's objectives.

Funds of the Charity

The unrestricted funds are those which can be applied for any of the purposes for which Teston and Wateringbury Nursery Group was established.

TESTON & WATERINGBURY PRESCHOOL

NOTES TO THE ACCOUNTS

AS AT 31 AUGUST 2023

1 PROFIT ON FUND RAISING

| | 2023 |
|--------------------|---------------------|
| | £ |
| Christmas Raffle | 320 |
| Christmas Cards | 17 |
| Christmas Concert | 599 |
| Bag 2 School | 232 |
| Matchbox Challenge | 273 |
| Time Photography | 47 |
| Sports Day | 350 |
| | <u>1,838</u> |

2 Other Income

| | 2023 |
|----------------------------------|-------------|
| | £ |
| Transfer of funds from TWNG bank | 76 |