

**TESTON & WATERINGBURY PRESCHOOL CIO**  
**REPORT & ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 31 AUGUST 2021**

## **TESTON & WATERINGBURY PRESCHOOL CIO**

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### **TRUSTEES**

Tina Driver  
Andrew Driver

Caroline Smedley  
Adele Solomides

### **INDEPENDENT EXAMINERS**

The Accountancy Practice Ltd  
10 Churchill Square  
Kings Hill  
West Malling  
Kent  
ME19 4YU

### **BANKERS**

National Westminster Bank Plc  
West Malling Branch  
43 Swan Street  
West Malling  
Kent  
ME19 6HF

**TESTON & WATERINGBURY PRESCHOOL**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees have pleasure in submitting their report together with the Accounts for the year ended 31 August 2021.

**CONSTITUTION, OBJECTS & POLICIES**

The Teston & Wateringbury Preschool operates under Model CIO Constitution for Childcare Providers 2013, dated 3 April 2015. It is a charity – number 1162154. The objective of the charity is to advance the development and education of children and provide an environment, which is safe, happy and conducive to individual and group play. It aims to prepare children for the discipline and routine of school.

**TRUSTEES**

The following acted as trustees during the year: -

Tina Driver  
Andrew Driver

Caroline Smedley  
Adele Solomides

**FINANCIAL REVIEW**

This report was approved by the trustees and signed on their behalf by:

Andrew Driver – Trustee  
Date:

**TESTON & WATERINGBURY PRESCHOOL**  
**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES**

We report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 4 to 8.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the Accounts: you consider that the audit requirement of S144(2) of the charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the 2011 Act, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not, express an opinion as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the next statement.

**INDEPENDENT EXAMINERS' STATEMENT**

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with S130 of the Act; and
  - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met;
- 2) To which, in our opinion, attention should be drawn to enable a proper understanding of the Accounts to be reached.

The Accountancy Practice Ltd  
10 Churchill Square  
Kings Hill  
West Malling  
Kent  
ME19 4YU

Date:

**TESTON & WATERINGBURY PRESCHOOL**  
**STATEMENT OF INCOME & EXPENDITURE**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

|  | Notes    | £             | 2021 | £                    | £ | 2020   | £                    |
|--|----------|---------------|------|----------------------|---|--------|----------------------|
| <b>INCOME</b>                            |          |               |      |                      |   |        |                      |
| KCC Fees                                 |          | <b>60,234</b> |      |                      |   | 62,573 |                      |
| Parent Fees                              |          | <b>31,848</b> |      |                      |   | 17,935 |                      |
| Profit on Fund Raising                   | <b>2</b> | <b>1,926</b>  |      |                      |   | 3,024  |                      |
| Covid-19 Furlough Grant                  |          | -             |      |                      |   | 2,354  |                      |
| KCC Collaboration Grant                  |          | <b>841</b>    |      |                      |   | 908    |                      |
| Deposit Account Interest                 |          | <b>9</b>      |      |                      |   | 28     |                      |
| Donations                                |          | <b>640</b>    |      |                      |   | 430    |                      |
|  |          |               |      | <b><u>95,498</u></b> |   |        | <b><u>87,252</u></b> |
| <b>EXPENDITURE</b>                       |          |               |      |                      |   |        |                      |
| Salaries & Pension                       |          | <b>83,212</b> |      |                      |   | 78,041 |                      |
| Rent and Electricity                     |          | <b>5,280</b>  |      |                      |   | 3,797  |                      |
| Insurance                                |          | <b>487</b>    |      |                      |   | 429    |                      |
| Postage, Stationery & Advertising        |          | <b>1,218</b>  |      |                      |   | 674    |                      |
| Telephone                                |          | <b>240</b>    |      |                      |   | 260    |                      |
| Playgroup materials, Food & Sundries     |          | <b>1,136</b>  |      |                      |   | 790    |                      |
| Small Toys & Equipment                   |          | <b>1,376</b>  |      |                      |   | 1,506  |                      |
| Uniforms                                 |          | <b>364</b>    |      |                      |   | 656    |                      |
| Subscriptions / Licences                 |          | <b>550</b>    |      |                      |   | 35     |                      |
| PLA                                      |          | -             |      |                      |   | 141    |                      |
| Accountancy & Payroll                    |          | <b>504</b>    |      |                      |   | 504    |                      |
| Training                                 |          | <b>215</b>    |      |                      |   | 15     |                      |
| Donation                                 |          | <b>400</b>    |      |                      |   | -      |                      |
| Staff Welfare                            |          | <b>245</b>    |      |                      |   | -      |                      |
| Sundry Expenses                          | <b>3</b> | <b>21</b>     |      |                      |   | 121    |                      |
|  |          |               |      | <b><u>95,248</u></b> |   |        | <b><u>86,969</u></b> |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b> |          |               |      | <b><u>250</u></b>    |   |        | <b><u>283</u></b>    |

## TESTON &amp; WATERINGBURY PRESCHOOL

## BALANCE SHEET

AS AT 31 AUGUST 2021

|   | Notes | 2021<br>£ | £                    | 2020<br>£ | £                    |
|---|-------|-----------|----------------------|-----------|----------------------|
| Cash at - Current Account               |       | 101       |                      | 1,215     |                      |
| - Deposit Account                       |       | 13,000    |                      | 12,000    |                      |
| Cash in Hand                            |       | -         |                      | -         |                      |
| <b>NET CURRENT ASSETS</b>               |       |           | <b><u>13,101</u></b> |           | <b><u>13,215</u></b> |
| Debtors (yoga doantions)                |       | =         |                      | 96        |                      |
| Creditors (Saplins Collaboration Funds) |       | =         |                      | (460)     |                      |
| <b>NET CURRENT ASSETS</b>               |       |           | <b><u>13,101</u></b> |           | <b><u>12,851</u></b> |
| <b>UNRESTRICTED FUNDS</b>               |       |           |                      |           |                      |
| Opening Balance                         |       | 12,851    |                      | 12,568    |                      |
| Excess of Income over Expenditure       |       | 250       |                      | 283       |                      |
|   |       |           | <b><u>13,101</u></b> |           | <b><u>12,851</u></b> |

The notes on pages 6 to 7 form part of these accounts.

Approved by the trustees and signed on their behalf:

Andrew Driver – Trustee

Date:

**TESTON & WATERINGBURY PRESCHOOL**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**1 ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustee's Report and all of which are ongoing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

**Income**

Income is accounted for as received by the charity.

**Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Income and Expenditure.

**Expenditure**

The trustees consider that all expenditure is directly attributable to the charity's objectives.

**Funds of the Charity**

The unrestricted funds are those which can be applied for any of the purposes for which Teston and Wateringbury Nursery Group was established.

**TESTON & WATERINGBURY PRESCHOOL**

**NOTES TO THE ACCOUNTS**

**AS AT 31 AUGUST 2021**

**2      PROFIT ON FUND RAISING**

|                   | <b>2021</b>         |
|-------------------|---------------------|
|                   | <b>£</b>            |
| Bounceathon       | <b>848</b>          |
| Christmas Raffle  | <b>333</b>          |
| Bag 2 School      | <b>372</b>          |
| Yoga              | <b>36</b>           |
| Smartie Challenge | <b>161</b>          |
| Plant Sale        | <b>17</b>           |
| Sports Day        | <b>159</b>          |
|                   | <b><u>1,926</u></b> |

**2      SUNDRY EXPENSES**

|                            | <b>2021</b>      |
|----------------------------|------------------|
|                            | <b>£</b>         |
| Children's Christmas Gifts | <b>21</b>        |
|                            | <b><u>21</u></b> |