



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

NEFESH HATORAH

On accounts for the year
ended

31/12/2020

Charity no
(if any)

1162153

Set out on pages

1 to 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S. Alexander

Date:

21/1/2022

Name:

SIMON ALEXANDER

Relevant professional
qualification(s) or body

FCA - ICAEW

(if any):

Address:

7 MURRAY CRESCENT

PINNER

MISDX HAS 3QF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

Company registration number: CE003548
Charity registration number: 1162153

Nefesh HaTorah

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 December 2020

Alexander & Co (Accountancy) Ltd
7 Murray Crescent
Pinner

HA5 3QF

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Reference and Administrative Details

Charity name	Nefesh HaTorah
Charity registration number	1162153
Company registration number	CE003548
Trustees	Dr A N Gubbay Dr M D Spitzer S Portnoy
Bankers	HSBC 103 Station Rd Edgware Middx HA8 7JJ
Accountant	Alexander & Co (Accountancy)Ltd 7 Murray Cresesent Pinner HA5 3QF

Trustees' Report

The trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Structure, governance and management

The Nefesh HaTorah Synagogue is a registered charity (no 1162153) and its address is as shown on the legal and administrative information. The trustees of the charity who served during the year were as follows:

Dr A Gubbay
Dr D Spitzer
S Portnoy

The day to day administration of the charity is carried on by a five person committee comprising five members of the synagogue.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities for the public benefit

The principal objectives of the charity are to promote and advance the Jewish religion and Jewish ethics by the running of prayer groups on a regular basis, to arrange and provide for the holding of meetings, lectures and exhibitions for information and advancement of the Jewish religion and to promote the education of children and adolescents in Jewish religion and ethics.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The principal activities during the period were the running of a synagogue, including Jewish social religious events for the members of the synagogue.

The COVID-19 outbreak impacted the charity's ability to carry out its usual activities. Nonetheless, the charity was able to provide some learning and social services via video conference. When possible, and in line with government and NHS guidance, the charity was able to open in a safe manner. The charity continues to monitor the COVID-19 situation closely and will amend its provision of services in line with any official guidance issued, should it be required to do so.

During the period, the charity undertook a substantial fundraising campaign from within the community to raise funds to expand the provision of the principal activities and assist with the overall costs of running the charity.

Financial review

The synagogue's finances are managed by a dedicated treasurer who is duly overseen by the trustees. During the year under review, as set out on the Statement of Financial Activities, the charity received income of £75,241 with £53,259 being expended in accordance with the objects of the charity.

On behalf of the board of trustees

Dr D Spitzer

Independent Examiner's Report to the Trustees of Nefesh HaTorah

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


S Alexander
Alexander & Co (Accountancy) Ltd

7 Murray Crescent Pinner
HA5 3QF

20 December 2021

Nefesh HaTorah

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2020

		Unrestricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	75,241	75,241	64,292
Total incoming resources		<u>75,241</u>	<u>75,241</u>	<u>64,292</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	3	53,259	53,259	42,451
Total resources expended		<u>53,259</u>	<u>53,259</u>	<u>42,451</u>
Net movements in funds		21,982	21,982	21,841
Reconciliation of funds				
Total funds brought forward		23,870	23,870	2,029
Total funds carried forward		<u>45,852</u>	<u>45,852</u>	<u>23,870</u>

All incoming resources and resources expended derive from continuing activities.

Nefesh HaTorah (Registration number: CE003548)

Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		16,568		17,902
Current assets					
Debtors		3,535		7,150	
Cash at bank and in hand		<u>25,870</u>		<u>2,067</u>	
		29,405		9,217	
Creditors: Amounts falling due within one year	9	<u>(121)</u>		<u>(3,249)</u>	
Net current assets			<u>29,284</u>		<u>5,968</u>
Net assets			45,852		23,870
			=====		=====
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>45,852</u>		<u>23,870</u>
Total charity funds			45,852		23,870
			=====		=====

For the financial year ended 31 December 2020, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2021 and signed on its behalf by:

.....

Nefesh HaTorah

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Trust Deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Leasehold improvements	over the period of the lease: 5 years

Research and development expenditure

Research and development expenditure is written off as incurred.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Nefesh HaTorah

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies			
Subscriptions	22,461	22,461	25,052
Appeals and donations	52,780	52,780	39,240
	<u>75,241</u>	<u>75,241</u>	<u>64,292</u>

3 Total resources expended

	2020	2019
Donations made	2,110	1,156
Establishment costs	25,523	22,179
Repairs and maintenance	796	372
Utilities	735	1,957
General expenses	752	539
Cleaning	596	897
Event costs	5,345	5,606
Consultancy	12,549	7,055
Computer expenses	346	328
Depreciation of tangible fixed assets	1,214	1,034
Amortisation of Leasehold Improvements	3,293	1,328
	<u>53,259</u>	<u>42,451</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

5 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2020 £	2019 £
Operating leases	21,000	18,960
Depreciation of owned assets	1,214	1,034
Amortisation of Leasehold Improvements	3,293	1,328

Nefesh HaTorah

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
	-	
Employees with emoluments £10,000-£60,000	-	-
Employees with emoluments >£60,000	-	-

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Nefesh HaTorah

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

8 Tangible fixed assets

	Fixtures, fittings and equipment	Leasehold Improvements	Total
	£	£	£
Cost			
As at 1 January 2020	6,071	15,936	22,007
Additions	<u>-</u>	<u>3,174</u>	<u>3,174</u>
As at 31 December 2020	6,071	19,110	25,181
Depreciation			
As at 1 January 2020	2,777	1,328	4,105
Charge for the year	<u>1,214</u>	<u>3,293</u>	<u>4,507</u>
As at 31 December 2020	3,991	4,621	8,612
Net book value			
As at 31 December 2020	<u>2,079</u>	<u>14,489</u>	<u>16,568</u>
As at 31 December 2019	<u>3,294</u>	<u>14,608</u>	<u>17,902</u>

9. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	-
Taxation and social security	-	713
Other creditors	-	2,536
Accruals and deferred income	121	-
	<u>121</u>	<u>3,249</u>

10 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the charity in the event of liquidation.

Nefesh HaTorah

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

11 Related parties Controlling entity

The charity is controlled by the trustees who are all directors of the company.

12 Analysis of funds

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	23,870	75,241	(53,259)	45,852

13 Net assets by fund

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	16,568	16,568	17,902
Current assets	29,405	29,405	9,217
Creditors: Amounts falling due within one year	(121)	(121)	(3,249)
Net assets	45,852	45,852	23,870