

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Charity Registration Number: 1162150
Company Registration Number : 13794357

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2022

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THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2022

MANAGEMENT COMMITTEE

CHAIR PERSON	Dr Mohammed Sanur Ali
GENERAL SECRETARY	M Ayas Miah
TREASURER	Md Serajul Islam
ADDRESS	43 Ben Jonson Road London E1 4SA
BANKER	NATWEST BANK PLC / LLOYDS BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Dr Mohammed Sanur Ali
M Ayas Miah
Md Serajul Islam
M Abul Hashem
Shah Suhel Ameen

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report and financial statements for the year ended 31 October 2022
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)
Accounting and Reporting by Charities issued in 2005 in preparing the annual report
and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 13794357

Charity: Registered with the Charity Commission, Charity Number: 1162150

Directors and their interest:

The following served as directors of the company during the year:

Dr Mohammed Sanur Ali

M Ayas Miah

M Serajul Islam

M Abul Hashem

Shah Suhel Ameen

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

A Management Committee, the members of which are the trustees manages the affairs of the charity

The Management Committee manages the business of the charity including the paying of all expenses.

The Charity's objects are for the benefit of the inhabitants of London, UK , and in Bangladesh
in particular members of the Minority Ethnic Communities but exclusively who are in
hardship by:

1. THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY
OR TEMPORARILY IN SYLHET, BANGLADESH, THROUGH THE PROVISION OF HOSPITAL CLINICS AND THE
NECESSARY RESOURCES TO ALLOW FOR ITS EFFECTIVE OPERATION.

2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING
THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON

3. THE CHARITY CONTINUES TO PROVIDE HUMANITARIAN ASSISTANCE TO THE MOST VULNERABLE PEOPLE
HERE IN UK AND IN BANGLADESH

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 OCTOBER 2022

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £18,257 and our accumulated funds stand at £194,619 total.

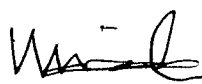
AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Dr Mohammed Sanur Ali
(Chair person)
Date:


.....
M Ayas Miah
(General Secretary)
Date: 10/7/23

Accountants' Report

To the Trustees of **THE £1 HOSPITAL (ONE POUND HOSPITAL)** FOR THE YEAR ENDED 31 OCTOBER 2022

We report on the accounts for the year ended 31 October 2022 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion


We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.


AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date: 

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2022

Notes	Unrestricted £	Restricted £	<u>2022</u> Total £	<u>2021</u> Total £
Incoming Resources				
Building Project (Founder Members'/ Patrons' Donation)		29,000	29,000	107,553
Building Project (Room Donors' Donation)				
All Other General Donations	16,537		16,537	24,402
Donations Via Gift Aid & Just Giving				
Subscriptions/ Membership fees	851		851	283
Zakath Donation (For Poor people)		7,665	7,665	
Total Incoming Resources	17,388	36,665	54,053	132,238
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement	504		504	973
Telephone, fax and photocopies	501		501	0
Cost of Fundraising/ Paid to TV	12,000		12,000	10,240
Overseas Projects for Hospital Construction	10,750		10,750	0
Books and Materials	0		0	0
Cleaning	0		0	0
Wages and Volunteer expenses	0		0	0
Events and activities (Project Costs/Donation)	8,500		8,500	2,000
Direct charitable expenditure	32,255		32,255	13,213
Management & Administration Expenses:				
Accountancy	1,000		1,000	1,000
Travelling and Transport	1,339		1,339	563
Website Hosting	120		120	175
Zoom costs			0	
Management and Admin Costs	470		470	
Just giving fees			0	0
Companies House	40		40	0
Depreciation			0	0
Bank and Credit Card Charges	572		572	47
Management & Administration Expenses:	3,541		3,541	1,785
Total Resources Expended	35,796	0	35,796	14,998
Net Incoming Resources / (resources expended)	-18,408	36,665	18,257	117,240
Net Movement funds for the period:	-18,408	36,665	18,257	117,240
Total Funds Brought forward	15,409	160,953	176,362	59,122
Balance at 31 October 2022	-2,999	197,618	194,619	176,362

THE £1 HOSPITAL (ONE POUND HOSPITAL)

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	<u>2022</u> £	<u>2021</u> £
Total Income		54,053	132,238
Total expenditure		35,796	14,998
Net Surplus (Deficit) for the financial year		<u>18,257</u>	<u>117,240</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

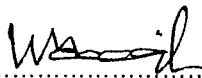
THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Assets & Liabilities (Balance Sheet)
As at 31 October 2022

	NOTE	<u>2022</u> £	£
Fixed Assets			
Land and Buildings	2	136,538	136,538
Current Assets			
Cash at Bank & in Hand		71,496	
		<u>71,496</u>	
Current Liabilities			
Amount falling due to one year			
Accruals	4	2,165	
Interest Free Loan	5	<u>11,250</u>	
		13,415	
NET CURRENT ASSETS / (LIABILITIES)			58,081
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>194,619</u></u>
 FUNDS: Brought Forward	6		176,362
Excess/(Deficit) of income over expenditure			18,257
Total Funds			<u><u>194,619</u></u>

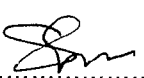
The financial statements were approved by the Executive Committee and signed on their behalf:

.....
Dr Mohammed Sanur Ali
(Chair person)

Date: 10/7/23


.....
M Ayas Miah
(General Secretary)

Date: 10/07/23


.....
Md Serajul Islam
(Treasurer)

Date: 10/07/23

The Notes on pages 10 to 12 form part of the financial statements.

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
Land and Building	0%

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2022

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Land and Properties	Building and Construction	Total
	£	£	£
At 01 November 2021		-	-
Balance B/F	7,026		7,026
Additions	29,512	100,000	129,512
At 31 October 2022	36,538	100,000	136,538

DEPRECIATION

At 01 November 2021	-	-	-
Charge for the year	-	-	-
At 31 October 2022	-	-	-

NET BOOK VALUE

At 01 November 2021	7,026	-	7,026
At 31 October 2022	36,538	100,000	136,538

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2022 £
Accountants' remuneration	1,000
Depreciation	0

4. Creditors and Accruals

Telephone	165
Accountancy	2,000
	2,165

5. Karje Hasana (Interest free loan)

Interest Free Loan	11,250
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6. Funds/Capital

	£
Balance at 31 October 2021	176,362
Balance at 1 November 2021	176,362
Excess/ (Deficit) of Income over Expenditure	18,257
Balance at 31 October 2022	194,619