

THE £1 HOSPITAL

England & Wales · Charity number 1162150

Details

Status Registered

Legal form CIO

Registered 2015-06-11

Register [View on the Charity Commission register](#)

Contact

Address 43 Ben Jonson Road
London
E1 4SA

Phone 07838282455

Email onepoundhospital@gmail.com

Website www.onepoundhospital.org.uk

Activities

Objects: THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN SYLHET, BANGLADESH, THROUGH THE PROVISION OF HOSPITAL CLINICS AND THE NECESSARY RESOURCES TO ALLOW FOR ITS EFFECTIVE OPERATION.

Activities: Our directors consists of a dedicated team of professionals who share a common passion and dream to provide high quality healthcare to some of the world's poorest and most needy people. Included in their ranks are marketing and healthcare professionals including two medical Doctors. The charity continues to provide humanitarian assistance to the most vulnerable people in UK and in Bangladesh.

Classification

- **How:** Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** IN SYLHET, BANGLADESH,
- Bangladesh

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£43,270	£25,258	-	-
2024-10-31	£71,109	£15,834	-	-
2023-10-31	£66,284	£15,484	-	-
2022-10-31	£54,053	£35,796	-	-
2021-10-31	£132,238	£14,998	-	-

Trustees

Name	Role	Appointed
dr MOHAMMED SANUR ALI	Chair	2015-01-19
Cllr Mohammed Ayas Miah		2018-08-01
MOHAMMAD ABUL HASHEM		2020-03-10
Md Serajul Islam		2019-07-10
Shah Suhel Ameen Cllr		2019-07-10

THE £1 HOSPITAL

England & Wales - Charity number 1162150

Accounts

THE £1 HOSPITAL (ONE POUND HOSPITAL)

Charity Registration Number: 1162150
Company Registration Number : 13794357

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2025

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THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2025

MANAGEMENT COMMITTEE

CHAIR PERSON	Dr Mohammed Sanur Ali
GENERAL SECRETARY	M Ayas Miah
TREASURER	Md Serajul Islam
ADDRESS	43 Ben Jonson Road London E1 4SA
BANKER	LLOYDS BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Dr Mohammed Sanur Ali
M Ayas Miah
Md Serajul Islam
M Abul Hashem
Shah Suhel Ameen

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their report and financial statements for the year ended 31 October 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 13794357

Charity: Registered with the Charity Commission, Charity Number: 1162150

Directors and their interest:

The following served as directors of the company during the year:

Dr Mohammed Sanur Ali

M Ayas Miah

M Serajul Islam

M Abul Hashem

Shah Suhel Ameen

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

A Management Committee, the members of which are the trustees manages the affairs of the charity

The Management Committee manages the business of the charity including the paying of all expenses.

The Charity's objects are for the benefit of the inhabitants of London, UK, and in Bangladesh in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. The relief of sickness and the preservation of health among people residing permanently or temporarily in Sylhet, Bangladesh, through the provision of Hospital, Clinics and the necessary resources to allow for its effective operation.
2. Advance education and to provide community services with the object of improving the quality of lives for the general public in East London
3. The Charity continues to provide humanitarian assistance to the most vulnerable people here in UK and in Bangladesh.

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 OCTOBER 2025

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £18,012 and our accumulated funds stand at £318,706 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Dr Mohammed Sanur Ali
(Chair person)
Date: 26/02/2026

.....
Md Serajul Islam
(Treasurer)
Date: 26/02/2026

Accountants' Report

To the Trustees of THE £1 HOSPITAL (ONE POUND HOSPITAL) FOR THE YEAR ENDED 31 OCTOBER 2025

We report on the accounts for the year ended 31 October 2025 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date: 28/02/2026

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2025

Notes	Unrestricted £	Restricted £	<u>2025</u> Total £	<u>2024</u> Total £
Incoming Resources				
Building Project (Founder Members'/ Patrons' Donation)	0	17,000	17,000	37,000
Building Project (Room Donors' Donation)	0		0	0
All Other General Donations	18,080		18,080	20,394
Donations Via Gift Aid & Just Giving	7,605		7,605	13,105
Subscriptions/ Membership fees	585		585	610
Zakath Donation (For Poor people)	0		0	
Total Incoming Resources	26,270	17,000	43,270	71,109
Resources Expended				
Direct Charitable Expenditure				
Printing, Postage and Stationeries	1,227		1,227	1,193
Telephone, fax and photocopies	351		351	301
Office Rent	800		800	
Caretaker Expenses	1,733		1,733	
Cost of Fundraising/ Paid to TV	15,200		15,200	10,450
Overseas Projects for Hospital Construction	0	0	0	0
Website and Marketing	653		653	0
Wages and Volunteer expenses	1,513		1,513	2,161
Events and activities (Project Costs/Donation)	1,000		1,000	0
Direct charitable expenditure	22,477	0	22,477	14,105
Management & Administration Expenses:				
Accountancy	1,000		1,000	1,000
Travelling and Transport	0		0	0
Website Hosting	0		0	0
Zoom costs	0		0	0
Management and Admin Costs	1,001		1,001	0
Just giving fees	0		0	0
Companies House	40		40	40
Depreciation	0		0	0
Bank and Credit Card Charges	740		740	689
Management & Administration Expenses:	2,781	0	2,781	1,729
Total Resources Expended	25,258	0	25,258	15,834
Net Incoming Resources / (resources expended)	1,012	17,000	18,012	55,275
Net Movement funds for the period:	1,012	17,000	18,012	55,275
Total Funds Brought forward	0	0	300,694	245,419
Balance at 31 October 2025	1,012	17,000	318,706	300,694

THE £1 HOSPITAL (ONE POUND HOSPITAL)

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	<u>2025</u>	<u>2024</u>
		£	£
Total Income		43,270	71,109
Total expenditure		25,258	15,834
Net Surplus (Deficit) for the financial year		<u>18,012</u>	<u>55,275</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Assets & Liabilities (Balance Sheet)
As at 31 October 2025

	NOTE	<u>2025</u> £	£
Fixed Assets			
Land and Buildings	2	270,858	270,858
Current Assets			
Cash at Bank & in Hand		60,213	
		-	
		<u>60,213</u>	
Current Liabilities			
Amount falling due to one year			
Accruals	4	1,115	
Interest Free Loan	5	<u>11,250</u>	
		12,365	
NET CURRENT ASSETS / (LIABILITIES)			47,848
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>318,706</u></u>
FUNDS: Brought Forward	6		300,694
Excess/(Deficit) of income over expenditure			18,012
Total Funds			<u><u>318,706</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....
Dr Mohammed Sanur Ali
(Chair person)

.....
Md Serajul Islam
(Treasurer)

Date: 26/02/2026

The Notes on pages 10 to 12 form part of the financial statements.

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2025
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
Land and Building	0%

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2025

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Land and Properties	Building and Construction	Total
	£	£	£
At 01 November 2024		-	-
Balance B/F	36,538	234,320	270,858
Additions	-	-	-
At 31 October 2025	36,538	234,320	270,858

DEPRECIATION

At 01 November 2024	-	-	-
Charge for the year	-	-	-
At 31 October 2025	-	-	-

NET BOOK VALUE

At 01 November 2024	36,538	234,320	270,858
At 31 October 2025	36,538	234,320	270,858

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2025 £
Accountants' remuneration	1,000
Depreciation	0

4. Creditors and Accruals

Telephone	115
Accountancy	1,000
	1,115

5. Karje Hasana (Interest free loan)

Interest Free Loan	11,250
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6. Funds/Capital

	£
Balance at 31 October 2024	300,694
Balance at 1 November 2024	300,694
Excess/ (Deficit) of Income over Expenditure	18,012
Balance at 31 October 2025	318,706

(a)

Include charity number: 1154529

**CHARITABLE ACTIVITIES – COST – INCOME ETC
CONTENTS:**

1. CHARITY INFORMTION:
2. MEMBERS OF BOARD/TRUSTEES:
3. TRUSTEES ANNUAL REPORT:
4. STATEMENT OF FINANCIAL ACTIVITIES:
5. BALANCE SHEET:
6. NOTES TO ACCOUNTS:

TRUSTEES:

MRS. SAHRA MIRE - CHAIR

MS.KHADRA EIGE

MRS.AMINA ABDI

MISS.SHERIHAN HASSAN

MRS.MUNA ALI

CHARITIES ACTIVITIES AND REVIEW – PAGE 2

Income: PUBLIC DONATIONS

GIFT AID DONATIONS: Tax recovered under Gift Aid

Student Fee: Madrassah contributions

INCOME : Cupping income : £6000

TRUSTEE ANNUAL REPORT : Director Report: AUDIT EXEPT?

THE COMPANY: THE CHARITY

ACCOUNTING POLICIES:

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets:

All fixed assets are initially recorded at cost.

Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Furniture & equipment - 10% reducing balance
- Fixtures & fittings - 10% reducing balance
- Motor Vehicles - 25% reducing balance
- Computer equipments - 25% straight line

Freehold property is maintained in a good state of repair with regular maintenance and refurbishment carried out when required. The difference between the residual value and the book value is not considered to be material, therefore no depreciation is provided.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgements and accounting estimates that are reasonable and prudent;

Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stocks:

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down.

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement. All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

PAGE 5: CHARITABLE ADMINISTRATION EXPENSES

PAGE 6: THE TRUSTEES ARE SATISFIED

WAGES / SALARIES:

Particulars of employees:

The average number of employees during the year, calculated on the basis of paid staff, was as follows:

Education and administrative support staff: 9 part-time staff

General volunteers: 42

Administration functions are carried out by unpaid volunteers.

No employee received remuneration of more than £10,000 during this year.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

None of the Trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

All staff wages/ salaries are paid with Madrassah contributions and not by any other donations, unless authorised by majority of trustees.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON

3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

To promote the
benefits of the
Bangladeshi
inhabitants living in
England and
Bangladesh the following charitable purposes:

development of Islamic Educational Institutions.

Bangladesh by the provisions as the trustees may from time to time determine

and practices of different religious faiths.

Changes to be made before finalising

- change Treasurer from Amina Abdi to Sahra Mire

- On page 4, please change charity objects, to the following - it has already been changed on charity commission and companies House

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON

3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

ABERFELDY ISLAMIC CULTURAL CENTRE
Charity Registration Number: 1157888

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
78 BEN JONSON ROAD
LONDON E1 3NN
TEL: 020 7790 6111

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2017

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ABERFELDY ISLAMIC CULTURAL CENTRE

Legal and Administrative Information
FOR THE YEAR ENDED 31 MARCH 2017

CHARITY REGISTERED NUMBER: 1157888

EXECUTIVE COMMITTEE

CHAIR PERSON Mahbubul Alom

GENERAL SECRETARY Mashuk Ahmed

TREASURER Shamsul Hoque

ADDRESS 36 - 38 Aberfeldy Sreet
Poplar
London
E14 0NU

BANKER Barclays Bank

INDEPENDENT EXAMINER

AM ACCOUNTANCY SERVICES
78 BEN JONSON ROAD
LONDON E1 3NN
TEL: 020 7790 6111

Charity's Trustees:

Mahbubul Alom

Chair Person

Muhibur Rahman
Mashuk Ahmed
Mohammed Sufi Miah
Shamsul Hoque
Md Nizam Ahmed
Mamun Ahmed Choudhury
Fozlur Rahman
Rufa Miah

Vice Chair
General Secretary
Assistant Secretary
Treasurer
Cultural & Education Secretary
Press & Publicity Secretary
EC Member
EC Member

ABERFELDY ISLAMIC CULTURAL CENTRE
REPORT OF THE MEMBERS OF THE EXECUTIVE COMMITTEE (TRUSTEES)
FOR THE YEAR ENDED 31 MARCH 2017

The trustees present their report and financial statements for the year ended 31 March 2017. The Trustees have adopted the provisions of the Statement of Recommended Practice (*Statement of Recommended Practice (SORP) Accounting and Reporting by Charities* issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 115788

Objects, Principal Activities and Organisation of the Charity

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- a) Relieving poverty, sickness and distress by through the provision of advice and information to said inhabitants in need of such advice that may include welfare benefits, health and education.

- b) Advancing education in particular the provision of language and other subject classes.
- c) Providing or assisting in the provision of facilities for the recreation and the leisure time, c
in the interest of social welfare and the object of improving their conditions of life.
- d) To advance the religion of Islam in accordance with the doctrines and tenets of the Sunn
Islam.
- e) To advance the education of Muslims and Muslim children in conformity with the doctrine
of the Sunni Sect of Islam.

Report of the Trustees

The Management Committee (who are also the Trustees) submits their report and financi
for the year ended 31 March 2017.

Organisation:

A Management Committee, the members of which are trustees manages the affairs of the
Management Committee manages the business of the charity including the paying of all €

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are s
page 3. The trustees are elected at the Annual General Meeting to serve as members of the Exec
Committee until the next Annual Geeneral Meeting and to re-submit themselves for re-election as
Executive Committee members.

Structure, Governance and Management

The charity is constituted by a constitution. It is governed by the regulation set out in the
and run by a voluntary management committee.

The Management committee members are normally briefed by the Chairperson and the General :
in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The
Management Committee meet regularly during the year to review the activities of the charity inclu
approval of the annual report and accounts as well as budgets, capital expenditure and to set out
raising date for the charity. The day to day work of the charity is overseen by the Chairperson whc
responsible to and reports to the Management Committee. The Management Committee are awa
potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to coi
risks. Assessments have also been taking place relating to fire and health and safety. The Manag
Committee is seriously looking into other risk areas such as operational, governance and complia
law and regulations.

Achievement and Performance of the Association

The Management Committee is pleased to report an active and successful year. The Asso actively seeking to protect its financial security in order to continue to safeguard the ong development of the Charity and its projects and services that it offers to the Muslim Minc Communities in the London Borough of Tower Hamlets.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements each financial year, which gives a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (c) Prepare the financial statements on a going concern basis unless it is imprudent to do so;
- (d) Presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific purpose, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds can be raised. The Centre will actively work to achieve this level of reserves.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Trustees agree that an audit is not required. However due to provisions of the same act an independent examiner is required.

AM Accountancy Services will be appointed as independent Examiner for the ensuing year.

The Management Committee approved the accounts on the 31 August 2017.

.....
Mahbubul Alom
(Chairperson)

.....
Mashuk Ahmed
(General Secretary)

.....
Shamsul Hoq
(Treasurer)

Date:

Date:

Date:

[Zainab Abubakar Mohamed](#)
SAHRA MIRE
AHMED ABDIRASHID ARSHE
FARDOUS YUSUF ADAM
SHERIHAN HASSAN
Amina Abdi

SEC

Accountants' Report
To the Trustees of
ABERFELDY ISLAMIC CULTURAL CENTRE

We report on the accounts for the year ended 31 March 2017 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountant and so our procedures consisted of comparing the accounts with the accounting records kept by charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
- (3) This unaudited Account we have prepared in accordance with the figures, information and explanations we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
78 BEN JONSON ROAD
LONDON E1 3NN

Date:

ABERFELDY ISLAMIC CULTURAL CENTRE
Statement of Financial Activities
For the year to 31 March 2017

	Notes	Unrestricted £	Restricted £
Incoming Resources			
Membership fees			
Income from Sales of Vegetables		85	
Parents Contribution		6,588	
Grant from HARCA			18,000
All Other General Donations		32,486	-
Nomination Fees		1,750	
Total Incoming Resources		40,909	18,000

Resources Expended

Direct Charitable Expenditure

Printing, postage, stationery & Advertisement		2,225.00	
Telephone, fax and photocopies			
Rent, Rates and service charges		1,343.00	18,000
Light, Heat and Water		906.00	
Refreshments			
Cleaning		70.00	
Wages		32,033.00	
Events and activities		640.00	
Direct charitable expenditure		37,217	18,000

Management & Administration

Accountancy		600	
Bank charges			
Insurance		79	
CRB fee			

Depreciation	2,422	
Sundry	34.00	
Repairs	1,325.00	
Management & Administration	4460	
<hr/>		
Total Resources Expended	41,677	18,000
<hr/>		
Net Incoming Resources / (resources expended)	- 768	-
Net Movement funds for the period:	- 768	-
Total Funds Brought forward	4,276	
<hr/>		
Balance at 31 March 2017		
<hr/>		

ABERFELDY ISLAMIC CULTURAL CENTRE

Summary Income and Expenditure Account For the year to 31 March 2017

	Notes	2017 £
Income		58,909
Total expenditure		59,677
Net Surplus (Deficit) for the financial year		<u>-768</u>

There were no recognised gains other than those included in the Income and Expenditure A current year.

ABERFELDY ISLAMIC CULTURAL CENTRE
Balance Sheet as at
Friday, March 31, 2017

	NOTE	<u>2017</u> £
Fixed Assets		
Fixture, Fittings and Equipments	2	-
Current Assets		
Cash at Bank & in Hand		47,874
Debtor (Grant receiveable from HARCA)		<u>18,000</u>
		65,874
Current Liabilities		
Amount falling due to one year		
Accruals	4	<u>18,801</u>
NET CURRENT ASSETS / (LIABILITIES)		
TOTAL ASSETS LESS CURRENT LIABILITIES		

FUNDS:

5

Excess/(Deficit) of income over expenditure

Total Funds

The financial statements were approved by the Executive Committee on 31 August 2017 and signed on their behalf by:

.....
Mahbubul Alom
(Chairperson)

.....
Mashuk Ahmed
(General Secretary)

Date:

Date:

The Notes on pages 10 to 12 form part of the financial statements.

ABERFELDY ISLAMIC CULTURAL CENTRE
For the year to 31 March 2017
NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention. The statements have been prepared in accordance with the statement of Recommended Practice *Accounting and Reporting by Charities (SORP 2005)*

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are received except when the donors specify that they must be used in future accounting periods or conditions have not been fulfilled, then the income is deferred. The income from fundraising is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activities.

1.6 Depreciation on fixed assets is provided at the rates estimated to write off the cost on a straight-line basis as follows:

Fixtures, Fittings and Equipment 15%

2. **FIXED ASSETS** **COST**

	Fixtures, fittings & Improvements	Building and Construction
	£	£
At 01 April 2016		-
Fixtures and fittings	16,151	
Addition	-	-
At 31 March 2017	<u>16,151</u>	<u>-</u>
<u>DEPRECIATION</u>		
At 01 April 2016	-	-
Charge for the year	2,422	-
At 31 March 2017	<u>2,422</u>	<u>-</u>
NET BOOK VALUE		
At 01 April 2016	16,151	-
At 31 March 2017	<u>13,729</u>	<u>-</u>

ABERFELDY ISLAMIC CULTURAL CENTRE

For the year to 31 March 2017

NOTES TO THE ACCOUNTS

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2017 £
Accountants' remuneration	600.00
Depreciation	2,422.00

4. Creditors and Accruals

Rent	18,000.00
Accountancy	600.00
PAYE	201.00
	<u>18,801.00</u>

5. Funds/Capital

	2,017.00 £
Balance at 31 March 2016	61,570.00
Balance at 1 April 2016	<u>61,570.00</u>
Excess/ (Deficit) of Income over Expenditure	-768.00
Balance at 31 March 2017	<u>60,802.00</u>

RE

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Pages

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planation

<u>2017</u> Total £	<u>2016</u> Total £
	4,980.0
85	
6,588	10,410.0
18,000	18,000.0
32,486	30,535
1,750	
-	
<u>58,909</u>	<u>63,925</u>
2,225	1,538
19,343	18,000
906	1,960
70	158
32,033	33,448
640	300
<u>55,217</u>	<u>55,404</u>
600	600
79	143

TOTAL	25457		
	33072	32,486	- 586
CASH	#REF!		

invoice ttl	bank	cash	
52,382	45,238	7,144	0
420	320	100	-

2,422	2,850
34	
1,325	652
4,460	4,245
59,677	59,649
- 768	4,276
- 768	
61,570	
60,802	61570

982

-
-

Account for

£

13,729

12144

7144

47,073

0

60,802

61,570

- 768

60,802

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.....
Shamsul Hoque
(Treasurer)

Date:

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<u>£</u>
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-
<u>16,151</u>

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<u>2,422</u>

<u>16,151</u>
<u>13,729</u>

27432 15500

THE £1 HOSPITAL

England & Wales - Charity number 1162150

Accounts

THE £1 HOSPITAL (ONE POUND HOSPITAL)

Charity Registration Number: 1162150

Company Registration Number : 13794357

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2024

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2024

MANAGEMENT COMMITTEE

CHAIR PERSON Dr Mohammed Sanur Ali

GENERAL SECRETARY M Ayas Miah

TREASURER Md Serajul Islam

ADDRESS 43 Ben Jonson Road
London
E1 4SA

BANKER NATWEST BANK PLC / LLOYDS BANK PLC

INDEPENDENT EXAMINER AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

Charity's Trustees:

Dr Mohammed Sanur Ali
M Ayas Miah
Md Serajul Islam
M Abul Hashem
Shah Suhel Ameen

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report and financial statements for the year ended 31 October 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 13794357

Charity: Registered with the Charity Commission, Charity Number: 1162150

Directors and their interest:

The following served as directors of the company during the year:

Dr Mohammed Sanur Ali

M Ayas Miah

M Serajul Islam

M Abul Hashem

Shah Suhel Ameen

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

A Management Committee, the members of which are the trustees manages the affairs of the charity. The Management Committee manages the business of the charity including the paying of all expenses.

The Charity's objects are for the benefit of the inhabitants of London, UK, and in Bangladesh in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN SYLHET, BANGLADESH, THROUGH THE PROVISION OF HOSPITAL CLINICS AND THE NECESSARY RESOURCES TO ALLOW FOR ITS EFFECTIVE OPERATION.
2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON
3. THE CHARITY CONTINUES TO PROVIDE HUMANITARIAN ASSISTANCE TO THE MOST VULNERABLE PEOPLE HERE IN UK AND IN BANGLADESH

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2024

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £55,275 and our accumulated funds stand at £300,694 in total.

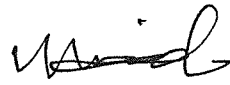
AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Dr Mohammed Sanur Ali
(Chair person)
Date: 25/06/2025


.....
M Ayas Miah
(General Secretary)
Date: 25/06/2025

Accountants' Report

To the Trustees of
THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2024

We report on the accounts for the year ended 31 October 2024 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM Accountancy Services
43 Ben Jonson Road
London E1 4SA
Tel: 020 7790 6111

Date: 01/07/2025

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2024

Notes	Unrestricted £	Restricted £	<u>2024</u> Total £	<u>2023</u> Total £
Incoming Resources				
Building Project (Founder Members'/ Patrons' Donation)	0	37,000	37,000	25,435
Building Project (Room Donors' Donation)	0		0	
All Other General Donations	20,394		20,394	10,198
Donations Via Gift Aid & Just Giving	13,105		13,105	29,831
Subscriptions/ Membrship fees	610		610	820
Zakath Donation (For Poor people)	0		0	
Total Incoming Resources	34,109	37,000	71,109	66,284
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement	1,193		1,193	2,002
Telephone, fax and photocopies	301		301	208
Cost of Fundraising/ Paid to TV	10,450		10,450	10,060
Overseas Projects for Hospital Construction	0	0	0	0
Books and Materials	0		0	0
Cleaning	0		0	0
Wages and Volunteer expenses	2,161		2,161	0
Events and activities (Project Costs/Donation)	0		0	0
Direct charitable expenditure	14,105	0	14,105	12,270
Management & Administration Expenses:				
Accountancy	1,000		1,000	1,000
Travelling and Transport	0		0	1,545
Website Hosting	0		0	0
Zoom costs	0		0	32
Management and Admin Costs	0		0	0
Just giving fees	0		0	0
Companies House	40		40	40
Depreciation	0		0	0
Bank and Credit Card Charges	689		689	597
Management & Administration Expenses:	1,729	0	1,729	3,214
Total Resources Expended	15,834	0	15,834	15,484
Net Incoming Resources / (resources expended)	18,275	37,000	55,275	50,800
Net Movement funds for the period:	18,275	37,000	55,275	50,800
Total Funds Brought forward	0	0	245,419	194,619
Balance at 31 October 2024	18,275	37,000	300,694	245,419

THE £1 HOSPITAL (ONE POUND HOSPITAL)

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	<u>2024</u>	<u>2023</u>
		£	£
Total Income		71,109	66,284
Total expenditure		15,834	15,484
Net Surplus (Deficit) for the financial year		<u>55,275</u>	<u>50,800</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

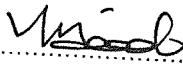
THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Assets & Liabilities (Balance Sheet)
As at 31 October 2024

	NOTE	<u>2024</u> £	£
Fixed Assets			
Land and Buildings	2	270,858	270,858
Current Assets			
Cash at Bank & in Hand		42,272	
		<u>42,272</u>	
Current Liabilities			
Amount falling due to one year			
Accruals			
Interest Free Loan	4	1,186	
	5	<u>11,250</u>	
NET CURRENT ASSETS / (LIABILITIES)		<u>12,436</u>	29,836
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>300,694</u></u>
FUNDS: Brought Forward	6		245,419
Excess/(Deficit) of income over expenditure			55,275
Total Funds			<u><u>300,694</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:


.....
 Dr Mohammed Sanur Ali
 (Chair person)

Date: 25/06/2025



 M Ayas Miah
 (General Secretary)

Date: 25/06/2025



 Md Serajul Islam
 (Treasurer)

Date: 25/06/2025

The Notes on pages 10 to 12 form part of the financial statements.

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2024
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
Land and Building	0%

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2024

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Land and Properties	Building and Construction	Total
	£	£	£
At 01 November 2023		-	-
Balance B/F	36,538	178,320	214,858
Additions	-	56,000	56,000
At 31 October 2024	36,538	234,320	270,858

DEPRECIATION

At 01 November 2023	-	-	-
Charge for the year	-	-	-
At 31 October 2024	-	-	-

NET BOOK VALUE

At 01 November 2023	36,538	178,320	214,858
At 31 October 2024	36,538	234,320	270,858

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2024 £
Accountants' remuneration	1,000
Depreciation	0

4. Creditors and Accruals

Telephone	186
Accountancy	1,000
	1,186

5. Karje Hasana (Interest free loan)

Interest Free Loan	11,250
--------------------	--------

6. Funds/Capital

	£
Balance at 31 October 2023	245,419
Balance at 1 November 2023	245,419
Excess/ (Deficit) of Income over Expenditure	55,275
Balance at 31 October 2024	300,694

THE £1 HOSPITAL

England & Wales - Charity number 1162150

Accounts

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Charity Registration Number: 1162150
Company Registration Number : 13794357

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2023

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THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2023

MANAGEMENT COMMITTEE

CHAIR PERSON Dr Mohammed Sanur Ali

GENERAL SECRETARY M Ayas Miah

TREASURER Md Serajul Islam

ADDRESS 43 Ben Jonson Road
London
E1 4SA

BANKER NATWEST BANK PLC / LLOYDS BANK PLC

INDEPENDENT EXAMINER AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

Charity's Trustees:

Dr Mohammed Sanur Ali
M Ayas Miah
Md Serajul Islam
M Abul Hashem
Shah Suhel Ameen

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report and financial statements for the year ended 31 October 2023
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)
Accounting and Reporting by Charities issued in 2005 in preparing the annual report
and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 13794357

Charity: Registered with the Charity Commission, Charity Number: 1162150

Directors and their interest:

The following served as directors of the company during the year:

Dr Mohammed Sanur Ali

M Ayas Miah

M Serajul Islam

M Abul Hashem

Shah Suhel Ameen

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

A Management Committee, the members of which are the trustees manages the affairs of the charity

The Management Committee manages the business of the charity including the paying of all expenses.

The Charity's objects are for the benefit of the inhabitants of London, UK , and in Bangladesh
in particular members of the Minority Ethnic Communities but exclusively who are in
hardship by:

1. THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN SYLHET, BANGLADESH, THROUGH THE PROVISION OF HOSPITAL CLINICS AND THE NECESSARY RESOURCES TO ALLOW FOR ITS EFFECTIVE OPERATION.
2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON
3. THE CHARITY CONTINUES TO PROVIDE HUMANITARIAN ASSISTANCE TO THE MOST VULNERABLE PEOPLE HERE IN UK AND IN BANGLADESH

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 OCTOBER 2023

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

funds stand at £245,419 total.

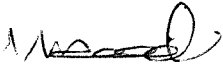
AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Dr Mohammed Sanur Ali
(Chair person)
Date:


.....
M Ayas Miah
(General Secretary)
Date: 16/07/24

Accountants' Report

To the Trustees of
THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2023

We report on the accounts for the year ended 31 October 2023 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

Date: 16/07/24

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2023

Notes	Unrestricted £	Restricted £	<u>2023</u> Total £	<u>2022</u> Total £
Incoming Resources				
Building Project (Founder Members'/ Patrons' Donation)		25,435	25,435	29,000
Building Project (Room Donors' Donation)				
All Other General Donations	10,198		10,198	16,537
Donations Via Gift Aid & Just Giving	29,831		29,831	
Subscriptions/ Membership fees	820		820	851
Zakath Donation (For Poor people)		0	0	7,665
Total Incoming Resources	40,849	25,435	66,284	54,053
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement	2,002		2,002	504
Telephone, fax and photocopies	208		208	501
Cost of Fundraising/ Paid to TV	10,060		10,060	12,000
Overseas Projects for Hospital Construction	0	0	0	10,750
Books and Materials	0		0	0
Cleaning	0		0	0
Wages and Volunteer expenses	0		0	0
Events and activities (Project Costs/Donation)	0		0	8,500
Direct charitable expenditure	12,270	0	12,270	32,255
Management & Administration Expenses:				
Accountancy	1,000		1,000	1,000
Travelling and Transport	1,545		1,545	1,339
Website Hosting	0		0	120
Zoom costs	32		32	
Management and Admin Costs	0		0	470
Just giving fees	0		0	0
Companies House	40		40	40
Depreciation	0		0	0
Bank and Credit Card Charges	597		597	572
Management & Administration Expenses:	3,214	0	3,214	3,541
Total Resources Expended	15,484	0	15,484	35,796
Net Incoming Resources / (resources expended)	25,365	25,435	50,800	18,257
Net Movement funds for the period:	25,365	25,435	50,800	18,257
Total Funds Brought forward	0	0	194,619	176,362
Balance at 31 October 2023	25,365	25,435	245,419	194,619

THE £1 HOSPITAL (ONE POUND HOSPITAL)

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	<u>2023</u>	<u>2022</u>
		£	£
Total Income		66,284	54,053
Total expenditure		15,484	35,796
Net Surplus (Deficit) for the financial year		<u>50,800</u>	<u>18,257</u>

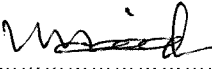
There were no recognised gains other than those included in the Income and Expenditure Account for current year.

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Assets & Liabilities (Balance Sheet)
As at 31 October 2023

	NOTE	<u>2023</u> £	£
Fixed Assets			
Land and Buildings	2	214,858	214,858
Current Assets			
Cash at Bank & in Hand		43,081	
		43,081	
Current Liabilities			
Amount falling due to one year			
Accruals	4	1,270	
Interest Free Loan	5	11,250	
		12,520	
NET CURRENT ASSETS / (LIABILITIES)			30,561
TOTAL ASSETS LESS CURRENT LIABILITIES			245,419
FUNDS: Brought Forward	6		194,619
Excess/(Deficit) of income over expenditure			50,800
Total Funds			245,419

The financial statements were approved by the Executive Committee and signed on their behalf:

.....
 Dr Mohammed Sanur Ali
 (Chair person)



 M Ayas Miah
 (General Secretary)

.....
 Md Serajul Islam
 (Treasurer)

Date:

Date: 16/07/24

Date:

The Notes on pages 10 to 12 form part of the financial statements.

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2023

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
Land and Building	0%

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2023

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Land and Properties	Building and Construction	Total
	£	£	£
At 01 November 2022		-	-
Balance B/F	36,538	100,000	136,538
Additions	-	78,320	78,320
At 31 October 2023	36,538	178,320	214,858

DEPRECIATION

At 01 November 2022	-	-	-
Charge for the year	-	-	-
At 31 October 2023	-	-	-

NET BOOK VALUE

At 01 November 2022	36,538	100,000	136,538
At 31 October 2023	36,538	178,320	214,858

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2023 £
Accountants' remuneration	1,000
Depreciation	0

4. Creditors and Accruals

Telephone	170
Accountancy	1,000
	1,170

5. Karje Hasana (Interest free loan)

Interest Free Loan	11,250
--------------------	--------

6. Funds/Capital

	£
Balance at 31 October 2022	194,619
Balance at 1 November 2022	194,619
Excess/ (Deficit) of Income over Expenditure	50,800
Balance at 31 October 2023	245,419

THE £1 HOSPITAL

England & Wales - Charity number 1162150

Accounts

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Charity Registration Number: 1162150
Company Registration Number : 13794357

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2022

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Report of the Executive Committee :	4 - 5.
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Notes to the Accounts	11 -12.

THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2022

MANAGEMENT COMMITTEE

CHAIR PERSON Dr Mohammed Sanur Ali

GENERAL SECRETARY M Ayas Miah

TREASURER Md Serajul Islam

ADDRESS 43 Ben Jonson Road
London
E1 4SA

BANKER NATWEST BANK PLC / LLOYDS BANK PLC

INDEPENDENT EXAMINER AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

Charity's Trustees:

Dr Mohammed Sanur Ali
M Ayas Miah
Md Serajul Islam
M Abul Hashem
Shah Suhel Ameen

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report and financial statements for the year ended 31 October 2022
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)
Accounting and Reporting by Charities issued in 2005 in preparing the annual report
and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 13794357

Charity: Registered with the Charity Commission, Charity Number: 1162150

Directors and their interest:

The following served as directors of the company during the year:

Dr Mohammed Sanur Ali

M Ayas Miah

M Serajul Islam

M Abul Hashem

Shah Suhel Ameen

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

A Management Committee, the members of which are the trustees manages the affairs of the charity

The Management Committee manages the business of the charity including the paying of all expenses.

The Charity's objects are for the benefit of the inhabitants of London, UK , and in Bangladesh
in particular members of the Minority Ethnic Communities but exclusively who are in
hardship by:

1. THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY
OR TEMPORARILY IN SYLHET, BANGLADESH, THROUGH THE PROVISION OF HOSPITAL CLINICS AND THE
NECESSARY RESOURCES TO ALLOW FOR ITS EFFECTIVE OPERATION.

2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING
THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON

3. THE CHARITY CONTINUES TO PROVIDE HUMANITARIAN ASSISTANCE TO THE MOST VULNERABLE PEOPLE
HERE IN UK AND IN BANGLADESH

THE £1 HOSPITAL (ONE POUND HOSPITAL)

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 OCTOBER 2022

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £18,257 and our accumulated funds stand at £194,619 total.

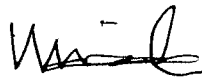
AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Dr Mohammed Sanur Ali
(Chair person)
Date:


.....
M Ayas Miah
(General Secretary)
Date: 10/7/23

Accountants' Report

**To the Trustees of
THE £1 HOSPITAL (ONE POUND HOSPITAL)
FOR THE YEAR ENDED 31 OCTOBER 2022**

We report on the accounts for the year ended 31 October 2022 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.


AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date: 20/07/22

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2022

Notes	Unrestricted £	Restricted £	<u>2022</u> Total £	<u>2021</u> Total £
Incoming Resources				
Building Project (Founder Members'/ Patrons' Donation)		29,000	29,000	107,553
Building Project (Room Donors' Donation)				
All Other General Donations	16,537		16,537	24,402
Donations Via Gift Aid & Just Giving				
Subscriptions/ Membership fees	851		851	283
Zakath Donation (For Poor people)		7,665	7,665	
Total Incoming Resources	17,388	36,665	54,053	132,238
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement	504		504	973
Telephone, fax and photocopies	501		501	0
Cost of Fundraising/ Paid to TV	12,000		12,000	10,240
Overseas Projects for Hospital Construction	10,750		10,750	0
Books and Materials	0		0	0
Cleaning	0		0	0
Wages and Volunteer expenses	0		0	0
Events and activities (Project Costs/Donation)	8,500		8,500	2,000
Direct charitable expenditure	32,255		32,255	13,213
Management & Administration Expenses:				
Accountancy	1,000		1,000	1,000
Travelling and Transport	1,339		1,339	563
Website Hosting	120		120	175
Zoom costs			0	
Management and Admin Costs	470		470	
Just giving fees			0	0
Companies House	40		40	0
Depreciation			0	0
Bank and Credit Card Charges	572		572	47
Management & Administration Expenses:	3,541		3,541	1,785
Total Resources Expended	35,796	0	35,796	14,998
Net Incoming Resources / (resources expended)	-18,408	36,665	18,257	117,240
Net Movement funds for the period:	-18,408	36,665	18,257	117,240
Total Funds Brought forward	15,409	160,953	176,362	59,122
Balance at 31 October 2022	-2,999	197,618	194,619	176,362

THE £1 HOSPITAL (ONE POUND HOSPITAL)

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	<u>2022</u>	<u>2021</u>
		£	£
Total Income		54,053	132,238
Total expenditure		35,796	14,998
Net Surplus (Deficit) for the financial year		<u>18,257</u>	<u>117,240</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

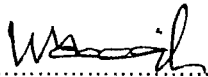
THE £1 HOSPITAL (ONE POUND HOSPITAL)
Statement of Assets & Liabilities (Balance Sheet)
As at 31 October 2022

	NOTE	<u>2022</u> £	£
Fixed Assets			
Land and Buildings	2	136,538	136,538
Current Assets			
Cash at Bank & in Hand		71,496	
		71,496	
Current Liabilities			
Amount falling due to one year			
Accruals	4	2,165	
Interest Free Loan	5	11,250	
		13,415	
NET CURRENT ASSETS / (LIABILITIES)			58,081
TOTAL ASSETS LESS CURRENT LIABILITIES			194,619
FUNDS: Brought Forward	6		176,362
Excess/(Deficit) of income over expenditure			18,257
Total Funds			194,619

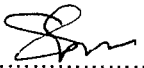
The financial statements were approved by the Executive Committee and signed on their behalf:

.....
 Dr Mohammed Sanur Ali
 (Chair person)

Date: 10/7/23


 M Ayas Miah
 (General Secretary)

Date: 10/07/23


 Md Serajul Islam
 (Treasurer)

Date: 10/07/23

The Notes on pages 10 to 12 form part of the financial statements.

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
Land and Building	0%

THE £1 HOSPITAL (ONE POUND HOSPITAL)

FOR THE YEAR ENDED 31 OCTOBER 2022

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Land and Properties	Building and Construction	Total
	£	£	£
At 01 November 2021		-	-
Balance B/F	7,026		7,026
Additions	29,512	100,000	129,512
At 31 October 2022	36,538	100,000	136,538

DEPRECIATION

At 01 November 2021	-	-	-
Charge for the year	-	-	-
At 31 October 2022	-	-	-

NET BOOK VALUE

At 01 November 2021	7,026	-	7,026
At 31 October 2022	36,538	100,000	136,538

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2022 £
Accountants' remuneration	1,000
Depreciation	0

4. Creditors and Accruals

Telephone	165
Accountancy	2,000
	2,165

5. Karje Hasana (Interest free loan)

Interest Free Loan	11,250
--------------------	--------

6. Funds/Capital

	£
Balance at 31 October 2021	176,362
Balance at 1 November 2021	176,362
Excess/ (Deficit) of Income over Expenditure	18,257
Balance at 31 October 2022	194,619

THE £1 HOSPITAL

England & Wales - Charity number 1162150

Accounts

THE £1 HOSPITAL
Charity Registration Number: 1162150

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

THE £1 HOSPITAL
FOR THE YEAR ENDED 31 OCTOBER 2021

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	5 - 6.
Independent Examiner's Report :	6 - 7.
Income and Expenditure Accounts :	8 - 9.
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 - 12.

THE £1 HOSPITAL
FOR THE YEAR ENDED 31 OCTOBER 2021

MANAGEMENT COMMITTEE

CHAIR PERSON AND CEO Dr Mohammed Sanur Ali

SECRETARY GENERAL AND
HEAD OF FINANCE M Ayas Miah

FUND RAISING & TREASURER Md Serajul Islam

ADDRESS 43 Ben Jonson Road
London E1 4SA

BANKER Natwest Bank
Portsmouth Commercial Road
130 Commercial Road
Portsmouth
Hampshire
PO1 1ES

INDEPENDENT EXAMINER

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

Charity's Trustees:

Dr Mohammed Sanur Ali
M Ayas Miah
M Abul Hashem
Shah Suhel Ameen
Md Serajul Islam

Chair Person and CEO
Secretary General & Head of Finance
Policy Council
Media & Production
Fund Raising & Treasurer

THE £1 HOSPITAL
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report and financial statements for the year ended 31 October 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1162150

Objects, Principal Activities and Organisation of the Charity

The Management Committee (who are also the Trustees) submits their report and financial statements for the year ended 31 October 2021.

The Charity's objective are for the relief of sickness and the preservation of health among people residing permanently or temporarily in Sylhet, Bangladesh, through the provision of hospital clinics and the necessary resources to allow for its effective operation.

Charitable Objects

- 1) General charitable purpose.
- 2) Education or training.
- 3) The advancement of health or saving of lives.
- 4) The prevention or relief of poverty.
- 5) Overseas aid or famine relief in support of:
 - a) Children or young people.
 - b) Elderly or old people.
 - c) People with disabilities.
 - d) The general public or mankind.

THE £1 HOSPITAL

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2021

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

THE £1 HOSPITAL
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 OCTOBER 2021

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £117,240 and our accumulated funds stand at £176,362 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Dr Mohammed Sanur Ali
(Chairman and CEO)
Date:

.....
Md Serajul Islam
Treasurer
Date:

Accountants' Report

To the Trustees of **THE £1 HOSPITAL** FOR THE YEAR ENDED 31 OCTOBER 2021

We report on the accounts for the year ended 31 October 2021 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date: 23/07/2022

THE £1 HOSPITAL
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted £	Restricted £	<u>2021</u> Total £	<u>2020</u> Total £
Incoming Resources					
Voluntary income:					
Building Project (Founder Member/Patrons' Donations)			107,553	107,553	22,000
All Other General Donations		24,402		24,402	13,176
Subscriptions		283		283	
Total Incoming Resources		24,685	107,553	132,238	35,176
Resources Expended					
Direct Charitable Expenditure					
Printing, Postage, Stationery & Advertisement		973		973	1,610
Telephone, Fax and Photocopies					
Travelling		563		563	414
Rent, Rates and Service charges					
Light, Heat and Water					
Books and Materials					
Events & Activities		0		0	362
Cleaning					
Wages and Volunteer expenses					
Overseas (Project Costs)		2,000		2,000	3,681
Direct charitable expenditure		3,536	0	3,536	6,067
Management & Administration Expenses:					
Accountancy		1,000		1,000	300
Legal and Professional		0		0	1,049
Advertising and promotion/ Fundraising Costs		10,240		10,240	0
Bank charges		47		47	
Insurance		0			
CRB fee		0			
Depreciation		0			
IT & Website		175		175	678
Repairs					0
Management & Administration Expenses:		11,462	0	11,462	2,027
Total Resources Expended		14,998	0	14,998	8,094
Net Incoming Resources / (resources expended)		9,687	107,553	117,240	27,082
Net Movement funds for the period:		9,687	107,553	117,240	27,082
Total Funds Brought forward		5,722	53,400	59,122	32,040
Balance at 31 October 2021		15,409	160,953	176,362	59,122

THE £1 HOSPITAL

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £
Income		132,238
Total expenditure		14,998
Net Surplus (Deficit) for the financial year		<u>117,240</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

THE £1 HOSPITAL
Statement of Assets & Liabilities (Balance Sheet)
As at 31 October 2021

	NOTE	<u>2021</u> £	£
Fixed Assets			
Land & Property	2		7,026
Current Assets			
Cash at Bank & in Hand		171,236	
		-	
		<u>171,236</u>	
Current Liabilities			
Amount falling due to one year			
Accruals	3	<u>1,900</u>	
NET CURRENT ASSETS / (LIABILITIES)			169,336
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>176,362</u></u>
FUNDS: Brought Forward	4		59,122
Excess/(Deficit) of income over expenditure			117,240
Total Funds			<u><u>176,362</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....
Dr Mohammed Sanur Ali
(Chairperson)

Date:23/07/2022

.....
Md Serajul Islam
Treasurer

Date:23/07/2022

The Notes on pages 11 to 12 form part of the financial statements.

THE £1 HOSPITAL
FOR THE YEAR ENDED 31 OCTOBER 2021
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

THE £1 HOSPITAL
FOR THE YEAR ENDED 31 OCTOBER 2021
NOTES TO THE ACCOUNTS

2 Land and Properties	Land /Properties £
Cost 01/11/2020	7026
Balance at 31/10/2021	<u>7026</u>

Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	<u>2021</u> £
Accountants' remuneration	1,000

3. Creditors and Accruals

Accountancy	1,900
	<u>1,900</u>

4. Funds/Capital

	<u>2021</u> £
Balance at 31 October 2020	59,122
Balance at 31 October 2020	<u>59,122</u>
Excess/ (Deficit) of Income over Expenditure	117,240
Balance at 31 October 2021	<u>176,362</u>