

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
THE BRIDGE GROUP**

UHY Calvert Smith
Chartered Accountants
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THE BRIDGE GROUP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

- Carrying out, collating and translating research, and disseminating the useful results into how to enable people to achieve their full academic potential and to prevent them from becoming disengaged with education and learning;
- Providing advocacy, advice and information to schools, colleges, universities (and other recognised places of learning or training), employers and policy-makers to help to prevent young people from becoming disengaged with education and learning, and to promote equal access to higher education, and successful progression;
- Supporting young people's capabilities, competencies, skills and understanding to enable them to achieve their full academic potential to promote equal access to higher education, and successful progression.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing The Bridge Group's aims and objectives and in planning future activities. Consistent with our charitable objects, our work invariably focuses on the advancement of education and the relief of disadvantage amongst young people. The trustees' definition of "disadvantaged people" is consistent with that used by academic researchers, practitioners, and as advised by government bodies including the Office for Students.

More specifically, this includes:

- Those from low socio-economic groups (as identified through e.g., National Statistics Socio-Economic Classification data and eligibility for free school meals);
- Young people who live in areas of high deprivation where participation in education is significantly low (identified through IDACI, IMD, and POLAR3 indicators)
- Looked-after young people and care leavers;

We collate, commission, undertake, and analyse relevant research to provide insights and learning on social mobility, and to build the evidence base underpinning policy design and implementation. The trustees' definition of "promoting social mobility" is used to capture the range of activities to further our charitable purposes, i.e., the relief of disadvantaged young people by developing their capabilities, competences, skills and understanding to enable them to achieve their full potential.

Employing this analysis, we publish briefings and reports to influence policy and system-wide reform for the benefit of disadvantaged young people. These outputs are invariably made publicly available and are sometimes published in partnership with other charitable organisations. In relation to this activity, we have carefully studied the Charity Commission's guidance, Research by Higher Education Institutions, and our understanding of this is referenced in greater detail in the local policies upheld by the Charity to guide its work in this area.

To support this process, we host events (e.g., policy seminars, research briefings - all online in this period) to promote understanding about the key educational issues affecting disadvantaged people, to help stakeholders understand their roles in furthering our charitable objectives, and to access a wide range of expertise. These events are open to all and the outputs from them are publicly shared via the website and the e-newsletter. We maintain an informal network of professionals through which colleagues share information, experience and good practice relating to our charitable objectives, and how they can most effectively collaborate to realise them. We undertake non-party political activities to promote awareness of the educational inequalities facing disadvantaged young people by speaking at conferences and events, engaging with the media, and responding to requests for information, advice, and guidance. In relation to this activity, we have carefully studied the Charity Commission's guidance, Speaking Out, and our understanding of this is referenced in greater detail in the local policies upheld by the charity to guide its work in this area.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Our research and policy work is undertaken independently and driven by guidance from the Charity Commission. Find out more about our approach as a charity [here](#).

Our key research themes are:

Learner progression from school and college to higher education:

- University and employer outreach with schools and colleges
- Information, advice and guidance in schools and colleges, and for mature learners
- The influence of geography on access and participation
- University admissions practices

Equality of student outcomes in higher education:

- Being a commuter student
- Being a mature student
- The impact of university careers services in narrowing the gap in graduate outcomes
- Employer practices for attracting and recruiting graduates

Diversity and inclusion in the workplace:

- The business case for greater diversity with respect to socio-economic background
- Employer practice in attracting and hiring at all levels
- Progression, pay and performance by socio-economic background
- Employer practice in diversity and inclusion

The Bridge Group conducts all research in accordance with our **ethics policy**. Data gathered through our research is managed and stored in accordance with our data security and confidentiality policy which can be found [here](#). The Bridge Group has been awarded the **Cyber Essentials and Cyber Essentials Plus certification**.

During this reporting period, the Charity has achieved the following highlights. The effects of the pandemic continue to expose and exacerbate the charitable needs that we work to address. Our experience has been that our work is increasingly valuable and impactful in this environment. The Bridge Group team have operated remotely since inception and adapted positively to restrictions; and the trustees and senior staff at the Charity have given attention to caring for staff and responding to their needs.

- Significantly developed the Charity's capacity and operations, including the recruitment of additional staff and developing our processes, IT and infrastructure. We have been working to our refreshed 2019-2022 strategy (with the process for this led by trustees), to inform measures of success, to focus the Charity's work in the areas of greatest effect, and to support our decisions about prioritising commissioned projects.
- Undertaken research and analysis and delivered commissioned advice in pursuit of our charitable objectives, including with the Cabinet Office, consortia of legal and financial firms, and Access Accountancy, and with London Higher and various universities through our work with partners. Many pieces of research stand out in terms of impact. For example, informing reforms to the approaches of the legal regulators, advising the Department for Education on how education and employers can collaborate to promote greater social equality, and continuing to evaluate and shape the Pathways and summer school programmes supported by the Sutton Trust.

- Activities within the Sutton Trust programmes are run by 23 leading universities and engage several thousand young people from less advantaged backgrounds annually, with the aim of supporting their progression to leading universities. Our evaluations identify the relative impact of various aspects of the programmes and/or of university partners' respective approaches. We thus facilitate continuous improvement of the activities offered and the benefits gained by the young people participating. Our portfolio of work with the Sutton Trust continues to expand.
- We have worked closely with the Social Mobility Foundation and been commissioned by the organisation to develop the Social Mobility Employers Index, and to deliver research in specific sectors, including in 'Professions for Good' covering areas such as sustainability and corporate responsibility.
- Over the last six years, the Bridge Group has been evaluating the impact of Access Accountancy work experience and analysing the diversity of applications and hires and membership of professional bodies. The most recent report, considering data from 2019-20, included quantitative data analysis of over five million coded data-points across 14 firms and professional bodies and interviews across eight firms. Progress regarding the diversity of applicants and hires was modest and we have made practical recommendations, in our most recent report, to address this pattern in attraction and selection processes to improve diversity in the future.
- We continued to lead a consortium of legal firms to drive reforms to advance the progression of people from lower socio-economic backgrounds. The initial report (Sep 2018) was widely covered in the national press and has provoked a wide range of changes across seven law firms - the research was featured in our Impact Report. This has now led to a larger consortium working to take action to promote a more diverse partner-level population by socio-economic background - this was published in September 2020, and we are exploring with the participating firms how we build on this impact, including with the various legal sector regulators.
- Our evaluation of London Healthcare Evaluation Group universities' Covid-19 response in allied healthcare described the efforts made by healthcare students, university staff, NHS staff and the broader higher education community in London during the first wave of Covid-19. Drawing on in-depth interviews, it illustrates the experiences of those on the frontline, the challenges that they faced, the sacrifices that they made, and the immense impact that their efforts had.
- Twelve leading real estate firms collaborated with the Bridge Group to understand how socio-economic background affects access to, and success in, the industry. The research was funded by the JLL UK Foundation, a charity focused on supporting young people from low socio-economic backgrounds into the property industry. The report reveals that the sector is deeply lacking in diversity, particularly by socio-economic background.
- We were commissioned by the Arts Council, the National Theatre, and Inc Arts to launch a new report about who gets ahead and how in UK arts management. The study included over half a million quantitative data-points, more than 500 survey responses and 60 hours of qualitative interviews - and made practical recommendations for change. Hundreds of people working in a range of roles shared demographic information and occupational data, alongside their perceptions of opportunity, progression, diversity, and inclusion across the arts sector.
- We published research commissioned by ten leading financial services firms to investigate socio-economic background and access to, and progression in, the financial services sector. This involved collating data from these organisations pertaining to this, for the first time, and interviews with over 100 employees. The work was supported by the City of London Corporation and was launched in 2020 by the Minister for Business.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

FINANCIAL REVIEW

Principal funding sources

The Charity's principal sources of funds in this period are from commissioned research, analysis, and advice, with revenue received from:

- Access Accountancy
- Blackrock International
- The Cabinet Office
- Cambridge Associates
- City of London Corporation
- Deloitte
- DLA Piper
- First Sentier Investors
- Hayes Macintyre (via We Are Wiser)
- Inc Arts UK
- JLL UK Foundation
- Legal Services Board
- London South Bank University
- Legal & General
- London Higher
- PWC Foundation
- Reynolds Porter Chamberlain
- The Social Mobility Foundation
- The Sutton Trust
- UPP Foundation

Reserves policy

The trustees' policy is to build up unreserved funds to represent at least three months' running costs, planning for adverse economic conditions and other potential threats, safeguarding the long-term future of the Charity. At 31st July 2021, the reserves of the Charity not attached to restricted or designated funds, stood at £33,347. Three months' running costs for the Charity, including the payroll costs of staff delivering paid commissioned work, were in the region of £68,000 net of VAT.

The trustees note that during this year the Charity has successfully navigated a range of challenges relating to the effects of the pandemic, including reduced revenue, and staffing absences due to caring responsibilities. It has therefore been a strategic decision to draw on a small proportion of our reserves to ensure the continued effective operation of the organisation, and to build the staffing base with confidence as the Charity looks to the opportunities for increased revenue and impact in the year ahead. Therefore, the trustees have considered all available information at the date of approving the accounts and consider the charity a going concern.

Funds in deficit

There are no funds in deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution

Charity constitution

Charitable Incorporated Organisation

Recruitment and appointment of new trustees

Appointed by current Board members by nomination and majority vote, driven by the Charity's needs with respect to experience and skills.

Decision making

The trustees determine the strategic direction of the Charity and delegate responsibility for the day-to-day management and operations to the Chief Executive and the senior team. The Board meets on a quarterly basis to review the Charity's performance, consider reports from the Chief Executive, and to decide other matters of policy.

THE BRIDGE GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees undergo a thorough induction into the workings of the Charity.

Risk management

The trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162144

Principal address

Mr N Miller
Lambourne house
Orchard Lane
York
North Yorkshire
YO10 3TX

Trustees

Professor Sir John Holman - Trustee, Chair
Deb Conner - Trustee
Nathalie Trott - Trustee
Laura Yeates - Trustee
Jude Heaton - Trustee
Anne-Marie Canning MBE - Trustee
Andre Flemmings - Trustee (Appointed 16/05/2020)
Ann Easwary Swampillai - Trustee (Appointed 21/04/2021)
Hephzibah Ayomide Adeosun - Trustee (Appointed 21/04/2021)
Andrea Rose Waugh - Trustee (Appointed 21/04/2021)
Timothy John Smith - Trustee (Appointed 21/04/2021)

Independent Examiner

Hayden Priest
ICAEW
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osballdwick
York
North Yorkshire
YO19 5UW

18 April 2022

Approved by order of the board of trustees on and signed on its behalf by:



.....
Prof Sir J Holman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRIDGE GROUP**

Independent examiner's report to the trustees of The Bridge Group

I report to the charity trustees on my examination of the accounts of The Bridge Group (the CIO) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Hayden Priest
ICAEW
UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbalwick
York
North Yorkshire
YO19 5UW

Date:

19th April 2022

THE BRIDGE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,000	2,902
Charitable activities			
Research		279,295	355,877
Total		280,295	358,779
EXPENDITURE ON			
Raising funds	2	-	11,534
Charitable activities	3		
Research		318,023	304,276
Total		318,023	315,810
NET INCOME/(EXPENDITURE)		(37,728)	42,969
RECONCILIATION OF FUNDS			
Total funds brought forward		71,075	28,106
TOTAL FUNDS CARRIED FORWARD		33,347	71,075

The notes form part of these financial statements

THE BRIDGE GROUP

BALANCE SHEET
31 JULY 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	3,632	1,378
CURRENT ASSETS			
Debtors	10	42,163	18,225
Cash at bank		<u>150,466</u>	<u>161,780</u>
		192,629	180,005
CREDITORS			
Amounts falling due within one year	11	(162,914)	(110,308)
NET CURRENT ASSETS		<u>29,715</u>	<u>69,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,347	71,075
NET ASSETS		<u>33,347</u>	<u>71,075</u>
FUNDS	12		
Unrestricted funds		<u>33,347</u>	<u>71,075</u>
TOTAL FUNDS		<u>33,347</u>	<u>71,075</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2022 and were signed on its behalf by:



.....
Prof Sir J Holman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

The charity is a CIO, registered in England and Wales. The CIO's registered office address can be found on page 6 and details of the charity's operations and principal activities are given in the Trustees' Report.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Invoices for commissioned work are raised once the work is completed. The charitable activity of research on the face of the SoFA comprises commissioned research, analysis, and advice in relation to the objectives of the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are measured at cost less depreciation.

Computers and Office equipment - 25% Reducing balance basis.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity had no restricted funds during the year ended 31 July 2021 nor in the preceding year.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

2. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Events expenses	<u>-</u>	<u>11,534</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Research	<u>232,064</u>	<u>85,959</u>	<u>318,023</u>

4. SUPPORT COSTS

	Office overheads £	Finance costs £	Depreciation £	Governance costs £	Totals £
Research	<u>73,136</u>	<u>627</u>	<u>1,211</u>	<u>10,985</u>	<u>85,959</u>

Support costs, included in the above, are as follows:

Office overheads

	2021	2020
	Research £	Total activities £
Wages	55,469	49,544
Social security	2,839	4,356
Pensions	918	925
Insurance	940	940
Postage and stationery	-	1,229
Travel and subsistence	1,718	5,124
Computer expenses	<u>11,252</u>	<u>7,611</u>
	<u>73,136</u>	<u>69,729</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. SUPPORT COSTS - continued**Finance costs**

	2021	2020
	Research	Total
	£	activities
VAT surcharge	<u>627</u>	<u>-</u>

Depreciation

	2021	2020
	Research	Total
	£	activities
Depreciation of tangible fixed assets	<u>1,211</u>	<u>457</u>

Governance costs

	2021	2020
	Research	Total
	£	activities
Independent examiner's remuneration	1,800	3,750
Accountancy fees	750	2,100
Professional fees	<u>8,435</u>	<u>2,415</u>
	<u>10,985</u>	<u>8,265</u>

5. INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Independent examiner's remuneration	<u>1,800</u>	<u>3,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	230,718	211,328
Social security costs	12,850	19,922
Other pension costs	<u>4,488</u>	<u>4,402</u>
	<u><u>248,056</u></u>	<u><u>235,652</u></u>

The key management personnel of the charity comprise Nicholas Miller, Marianne Blattes, Bonita Edwards, and Penelope Jane Griffin. The total remuneration of the key management personnel, inclusive of pension and employer social security costs, was £141,580 (2020: £144,117)

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of employees	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,902
Charitable activities	
Research	355,877
	<hr/>
Total	358,779
 EXPENDITURE ON	
Raising funds	11,534
Charitable activities	
Research	304,276
	<hr/>
NET INCOME/(EXPENDITURE)	42,969
 RECONCILIATION OF FUNDS	
Total funds brought forward	28,106
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>71,075</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2020	1,971
Additions	<u>3,470</u>
At 31 July 2021	<u>5,441</u>
DEPRECIATION	
At 1 August 2020	593
Charge for year	<u>1,216</u>
At 31 July 2021	<u>1,809</u>
NET BOOK VALUE	
At 31 July 2021	<u><u>3,632</u></u>
At 31 July 2020	<u><u>1,378</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>42,163</u>	<u>18,225</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,575	-
Taxation and social security	144,451	102,002
Other creditors	<u>14,888</u>	<u>8,306</u>
	<u><u>162,914</u></u>	<u><u>110,308</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

12. MOVEMENT IN FUNDS

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	71,075	(37,728)	33,347
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,075</u>	<u>(37,728)</u>	<u>33,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,295	(318,023)	(37,728)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>280,295</u>	<u>(318,023)</u>	<u>(37,728)</u>

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	28,106	42,969	71,075
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,106</u>	<u>42,969</u>	<u>71,075</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,779	(315,810)	42,969
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>358,779</u>	<u>(315,810)</u>	<u>42,969</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/19 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	28,106	5,241	33,347
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,106</u>	<u>5,241</u>	<u>33,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	639,074	(633,833)	5,241
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>639,074</u>	<u>(633,833)</u>	<u>5,241</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

THE BRIDGE GROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,000	2,902
Charitable activities		
Commissioned work	<u>279,295</u>	<u>355,877</u>
Total incoming resources	280,295	358,779
EXPENDITURE		
Raising donations and legacies		
Events expenses	-	11,534
Charitable activities		
Wages	175,249	161,784
Social security	10,011	15,566
Pensions	3,570	3,477
Consultant and other direct costs	<u>43,234</u>	<u>44,998</u>
	232,064	225,825
Support costs		
Office overheads		
Wages	55,469	49,544
Social security	2,839	4,356
Pensions	918	925
Insurance	940	940
Postage and stationery	-	1,229
Travel and subsistence	1,718	5,124
Computer expenses	<u>11,252</u>	<u>7,611</u>
	73,136	69,729
Finance costs		
VAT surcharge	627	-
Depreciation		
Computer equipment	1,211	457
Governance costs		
Independent examiner's remuneration	1,800	3,750
Carried forward	1,800	3,750

This page does not form part of the statutory financial statements

THE BRIDGE GROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
Governance costs		
Brought forward	1,800	3,750
Accountancy fees	750	2,100
Professional fees	8,435	2,415
	10,985	8,265
Total resources expended	318,023	315,810
Net (expenditure)/income	<u>(37,728)</u>	<u>42,969</u>

This page does not form part of the statutory financial statements