

St Augustine's Church, Tooting - Annual Report for 2021

Aims and purposes

St Augustine's PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its congregation, buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No 1162143 and has prepared its accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church community at St Augustine's. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular the specific guidance for charities on the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement. As part of this work it is important to maintain the fabric of our buildings.

Achievements

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example, Lent provides a quiet, intimate and reflective environment for worship; opportunities are provided for people to engage in more informal worship at Communion on the second Sunday of each month; prayer for healing is offered during Parish Eucharist on the last Sunday of each month and at the Communion service each Thursday morning.

The church has welcomed groups from local schools during the year and has contributed to the annual Tooting Peace Ceremony and Community Awards evening organised by the Balham and Tooting Community Association.

The parish has a strong commitment to serve the African-Caribbean community. A highlight of each year is the Emancipation Day service and lunch early in August. The parish also acts as host to the West Indian Families and Friends Association and to Foundation UK for their annual services.

All are welcome to attend our regular services. There were 71 members on the church electoral roll at the 2021 APCM of whom 13 were resident in the parish and 58 non-resident.

There is a calendar of well supported social and community events normally including an annual Fun Day arranged jointly with Gatton Primary School (a Muslim school) and Balham and Tooting Community Association. In July 2019 this was attended by about 3,000 people, but it was not possible to hold this during 2021.

The Broadwater Bulletin, our parish magazine, which is produced monthly and distributed free of charge, keeps parishioners informed of matters affecting the church and a parish website at www.augustinetooting.co.uk gives full details of all our activities.

Financial Review

In 2021 the General Fund reflecting Church and Hall activities showed a surplus for the year of £123,532, which reflects the receipt of a legacy from the Estate of Dorothy Paulley of £150,000 offset by an operating deficit of £26,468 (2020: Deficit 18,576). Planned giving was £16,643 before Gift Aid compared with £18,046 in the previous year. Income from letting the church to the Seventh Day Adventist Church and Gloryland Ministries reduced to £5,203 (2019: £6,318). Hall letting income reduced from £25,230 in 2020 to £23,683. Car Park income increased to £5,240 (2020: £1,410). The main reason for all these reductions was the continuing effect of the pandemic.

Following the sale in 2015 of a freehold interest in St Augustine's House, an adjacent property in which a long leasehold interest had been sold thirty years or more previously, the PCC invested the sale proceeds of £250,000 in equities and properties through Collective Investment funds as detailed in note 5b to the accounts. These investments generated income of £11,619 during the year and increased in value by £35,178 to £308,904.

The PCC increased their contribution to the diocesan Parish Support Fund from £42,000 in 2020 to £43,000. This largely provides for the stipends and housing of Southwark stipendiary clergy.

Overall funds stood at £593,015 at the end of the year, up from £434,305 the previous year.

Impact of Coronavirus pandemic

As shown in the Financial Review, the income of the PCC for 2021 from the letting of the Church and the Hall has reduced significantly as the buildings could not be used for some months as a result of the Coronavirus pandemic. The donations from the congregation have also reduced to some extent. However, the PCC has substantial reserves and this reduction in income will not affect the future activities of the PCC.

Reserves policy

It is the PCC policy to maintain a balance in unrestricted funds which equates to at least twelve months unrestricted payments, roughly equivalent to £50,000 to cover calls on funds which may arise from time to time. Designated and Restricted funds are held as outlined in Notes 8 and 9 to the Accounts. Reserves are invested in collective investments funds or interest bearing accounts with CAF Bank and National Savings.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC. The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC met 7 times during the year.

Trustees' statement of responsibility in relation to the accounts.

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position at the that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the year 2021 and to date the following served on the PCC:-

Incumbent:	The Revd Dr Andrew Davey (until 1 March 2021) The Revd Angela Rayner (from 27 April 2022)	
Churchwardens:	Mr Rupert Payne Mr Russell Yates	
Representatives on the Deanery Synod:	Mrs Ethel Addo Mrs Anne McGregor (Treasurer) Ms Jackie Obodai	
Elected members:	Mrs Bernice Baird-Dundas Mrs Yvonne Clarke Ms Claudette Dey Miss Helen Duxbury Miss Kathy Gittens	Mr Horatio Obodai (until 25 April 2021) Ms Doris Pappoe Mrs Theresa Payne Ms Rachel Phillips Mrs Idene Waithe (Secretary)

The Revd Angela Rayner, on behalf of the PCC.

Date: 16 October 2022



ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Preparation of the accounts on a going concern basis

During the year the church reported a surplus of £123,532 (2019 deficit of £18,576) including a legacy of £150,000 received in the year. Budget for 2022 is to break even. The PCC had reserves totalling £593,015 at 31 December 2021. The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due, subject to a provision for possible non-recovery.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (cont'd)

Income and endowments (cont'd)

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2008 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2008 have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 10 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2008 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall building improvements, fixtures and fittings

New major capital items are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (cont'd)

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**ST AUGUSTINE'S CHURCH, TOOTING
16-18 BROADWATER ROAD, TOOTING
LONDON SW17 0EF**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Vicar

The Rev'd Angela Rayner

Bank

CAF Bank

Independent Examiner

Chaweewan Williams
Chartered Certified Accountant
Verdant Accountants Ltd
167 Clarence Avenue
New Malden
Surrey KT3 3TX

Registered Charity number and title

1162143

The Parochial Church Council of the ecclesiastical parish
of St Augustine, Tooting

ST AUGUSTINE'S CHURCH, TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS	TOTAL FUNDS
					2021	2020
Note		£	£	£	£	£
INCOME FROM						
<i>Donations and legacies</i>	2a	177,016	-	-	177,016	27,316
<i>Church activities</i>	2b	36,364	-	-	36,364	34,379
<i>Investments</i>	2c	11,850	-	-	11,850	11,037
TOTAL INCOMING RESOURCES		225,230	-	-	225,230	72,732
EXPENDITURE ON:						
<i>Church activities</i>	3a	101,698	-	-	101,698	91,308
<i>Raising funds</i>	3b	-	-	-	-	-
TOTAL RESOURCES EXPENDED		101,698	-	-	101,698	91,308
NET INCOME/(EXPENDITURE)		123,532	-	-	123,532	(18,576)
TRANSFERS BETWEEN FUNDS	8d & 9d					
Other recognised gains/(losses)						
Unrealised gain/(loss) on investment assets		35,178			35,178	(19,710)
NET MOVEMENT IN FUNDS		158,710	-	-	158,710	(38,286)
BALANCES BROUGHT FORWARD AT 01 January 2021		57,639	354,581	22,085	434,305	472,591
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		216,349	354,581	22,085	593,015	434,305

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 5 to 13 form part of these accounts.

ST AUGUSTINE'S CHURCH, TOOTING
BALANCE SHEET AT 31 DECEMBER 2021

	note	2021 £	2021 £	2020 £
FIXED ASSETS				
Property, plant and equipment	5a		5,978	8,133
Investments	5b		308,904	273,726
			<u>314,882</u>	<u>281,859</u>
CURRENT ASSETS				
Debtors	6	10,250		6,950
Cash at bank and in hand		<u>285,290</u>		<u>158,527</u>
		295,540		165,477
LIABILITIES : Amounts falling due within one year	7	<u>(17,407)</u>		<u>(13,031)</u>
Net current assets			278,133	152,446
NET ASSETS			<u>593,015</u>	<u>434,305</u>
FUNDS				
Unrestricted General			216,349	57,639
Designated Church hall fund	8a	153,907		153,907
Church building fund	8b	199,009		199,009
Benefice events fund	8c	<u>1,665</u>		<u>1,665</u>
			354,581	354,581
Restricted Organ and Music fund	9a	20,695		20,695
Vestments fund	9b	460		460
Stella Tull Legacy Fund	9c	<u>930</u>		<u>930</u>
			22,085	22,085
			<u>593,015</u>	<u>434,305</u>

Standy Committee of the

Approved by the Parochial Church Council on 16 October 2022
and signed on its behalf by The Rev'd Angela Rayner

A. Rayner

16/10/22

The notes on pages 5 to 13 form part of these accounts.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
2 INCOME FROM					
<i>2(a) Donations and legacies</i>					
Planned giving	16,643	-	-	16,643	18,048
Loose collections	4,823	-	-	4,823	4,066
Income tax recoverable	5,200	-	-	5,200	2,625
Legacies	150,000	-	-	150,000	-
Other donations	350	-	-	350	2,577
	<u>177,016</u>	<u>-</u>	<u>-</u>	<u>177,016</u>	<u>27,316</u>
<i>2(b) Church activities</i>					
Church lettings	5,203	-	-	5,203	6,318
Church hall lettings	23,683	-	-	23,683	25,230
Tooting Deanery grant	377	-	-	377	-
Car Park	5,240	-	-	5,240	1,410
Service fees	1,861	-	-	1,861	1,421
	<u>36,364</u>	<u>-</u>	<u>-</u>	<u>36,364</u>	<u>34,379</u>
<i>2(c) Investments</i>					
Bank Interest	231	-	-	231	58
Income from investments	11,619	-	-	11,619	10,979
	<u>11,850</u>	<u>-</u>	<u>-</u>	<u>11,850</u>	<u>11,037</u>
TOTAL INCOME	<u>225,230</u>	<u>-</u>	<u>-</u>	<u>225,230</u>	<u>72,732</u>

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
£	£	£	£	£

3 EXPENDITURE ON

3(a) Church activities

Wider ministry - grants (see note 10)	1,500	-	-	1,500	3,200
	1,500	-	-	1,500	3,200

Running costs

Ministry: Diocesan quota	43,000	-	-	43,000	42,000
Clergy expenses	954	-	-	954	941
Diocesan fee re services and lay staff	847	-	-	847	1,427
Insurance	2,075	-	-	2,075	2,047
Electricity	1,250	-	-	1,250	1,650
Gas	1,100	-	-	1,100	1,001
Cleaning	1,214	-	-	1,214	1,705
Organists, music and organ	110	-	-	110	170
Church repairs and maintenance	11,988	-	-	11,988	4,775
Fabric and ornaments	-	-	-	-	774
Church furniture & equipment depreciation	2,155	-	-	2,155	2,155
Service sheets & booklets	578	-	-	578	1,202
Expenses of other social events	-	-	-	-	152
Website	-	-	-	-	245
General expenses	663	-	-	663	1,155
	65,934	-	-	65,934	61,399

Church hall costs

Waste removal	2,136	-	-	2,136	3,773
General supplies	783	-	-	783	132
Cleaning	4,463	-	-	4,463	3,165
Electricity	1,254	-	-	1,254	1,517
Gas	1,068	-	-	1,068	1,460
Water rates	195	-	-	195	870
Insurance	1,213	-	-	1,213	1,120
Repairs and maintenance	17,603	-	-	17,603	7,968
	28,715	-	-	28,715	20,005

Church management and administration

Parish Office expenses	1,941	-	-	1,941	3,870
Salaries	2,441	-	-	2,441	1,325
Telephone	567	-	-	567	849
Independent examiner's fees	600	-	-	600	660
	5,549	-	-	5,549	6,704

TOTAL OF CHURCH ACTIVITIES

101,698	-	-	101,698	91,308
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3(b) Raising funds

Stewardship costs

-	-	-	-	-
-	-	-	-	-

TOTAL EXPENDITURE

101,698	-	-	101,698	91,308
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ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

4a STAFF COSTS

	2021 £	2020 £
Wages and salaries	2,441	1,325

During the year the PCC shared the cost of the Benefice Administrator who was employed part-time by Holy Trinity, Upper Tooting PCC.

4b PAYMENTS TO PCC MEMBERS

Except as stated below, the members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

Mr R Payne carried out the following services on a commercial basis with prices negotiated at arms length:

	2021 £	2020 £
Hall cleaning	4,175	3,270
Hall and car park maintenance and repairs	10,734	4,181
Church cleaning	1,214	180
Church maintenance and repairs	11,019	2,070
Grass cutting	770	680
	<u>27,912</u>	<u>10,381</u>

5 FIXED ASSETS FOR USE BY THE PCC
5a PROPERTY, PLANT AND EQUIPMENT

		2021 Church furniture & fittings £	2021 Church Equipment £	2021 Hall improvements £	2021 Total £	2020 Total £
Cost	At 1 January 2021	10,749	6,241	26,465	43,455	43,455
	At 31 December 2021	<u>10,749</u>	<u>6,241</u>	<u>26,465</u>	<u>43,455</u>	<u>43,455</u>
Depreciation	At 1 January 2021	4,010	4,847	26,465	35,322	33,167
	Charge for the year	1,175	980	-	2,155	2,155
	At 31 December 2021	<u>5,185</u>	<u>5,827</u>	<u>26,465</u>	<u>37,477</u>	<u>35,322</u>
Net book value	At 31 December 2021	<u>5,564</u>	<u>414</u>	<u>0</u>	<u>5,978</u>	<u>8,133</u>

As a matter of prudence, third party contributions to hall improvements due but not received of £1,563 will be recognised only when received. Nothing was received during the year

5b INVESTMENTS

	2021 £	2020 £
Market value at 1 January 2021	273,726	293,436
Amounts invested during the year	-	-
Unrealised investment gain/(loss)	35,178	(19,710)
Market value at 31 December 2021	<u>308,904</u>	<u>273,726</u>
Analysis of investments at 31 December 2021		
CBF Church of England Investment Fund Income shares	119,912	104,838
M & G Charifund	70,882	62,518
Schroder Equity Income Trust for Charities	63,466	57,692
CBF Church of England Property Fund	26,116	22,856
Charities Property Fund	28,528	25,822
	<u>308,904</u>	<u>273,726</u>
Historical cost	<u>250,000</u>	<u>250,000</u>

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 DEBTORS

	2021 £	2020 £
Income tax recoverable	9,800	4,600
Church rent receivable		
Gloryland	450	450
Other debtors	-	1,900
Prepayments	-	-
	<u>10,250</u>	<u>6,950</u>

7 CREDITORS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Donations to be paid to charities	2,626	2,626
Due to Holy Trinity for shared expenses	2,225	1,767
Other creditors and accruals	12,556	8,638
	<u>17,407</u>	<u>13,031</u>

8 DESIGNATED FUNDS

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
8a Church hall fund	153,907	-	-	-	153,907
8b Church building fund	199,009	-	-	-	199,009
8c Benefice events fund	1,665	-	-	-	1,665
	<u>354,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354,581</u>

8a Church hall fund
The Church hall fund amounted to £153,907 at 1 January 2021.

8b Church building fund
No expenditure was charged against the Church Building Fund during the year

8c Benefice events fund
The accumulated surplus of £1,665 on the Benefice Events Fund is available for future benefice events.

9 RESTRICTED FUNDS

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
9a Organ and Music Fund	20,695	-	-	-	20,695
9b Vestments fund	460	-	-	-	460
9c Stella Tull Legacy Fund	930	-	-	-	930
	<u>22,085</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,085</u>

9a The Organ Fund was established for funds raised for the repair of the Church organ.
By agreement with the principal donor, the surplus funds are available for future musical requirements and therefore the fund has been redesignated as the "Organ and Music Fund".

9b In 2015 donations totalling £3,750 were received towards the cost of vestments and £3,450 was used for the purchase of three sets of vestments. The balance of £300 together with a further donation of £160 remains available for the purchase of vestments.

9c In 2018 the PCC received a legacy of £2,000 from the estate of Mrs Stella Tull. £1,070 was expended on a new processional cross acquired in her memory. The balance remains available.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 WIDER MINISTRY GRANTS

	Unrestricted funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2020
	£	£	£	£
BATCA re Fun Day	-	-	-	200
Delhi Brotherhood	-	-	-	500
St Nicholas School, Ghana	500	-	500	500
Centrepont	500	-	500	500
Crisis	500	-	500	-
Merton and morden guild of social service	-	-	-	500
St Georges	-	-	-	500
Prostate cancer	-	-	-	500
	1,500	-	1,500	3,200

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Fixed assets	314,882	-	314,882
Current assets	273,455	22,085	295,540
Current liabilities	(17,407)	-	(17,407)
	570,930	22,085	593,015

12 COMPARATIVES FOR DESIGNATED FUNDS ANALYSED BETWEEN FUNDS

	Balance 1 January 2020	Income 2020	Expenditure 2020	Transfers 2020	Balance 31 December 2020
	£	£	£	£	£
Church hall fund	153,907	-	-	-	153,907
Church building fund	199,009	-	-	-	199,009
Benefice events fund	1,665	-	-	-	1,665
	354,581	-	-	-	354,581

13 COMPARATIVES FOR RESTRICTED FUNDS ALLOCATED BETWEEN FUNDS

	Balance 1 January 2020	Income 2020	Expenditure 2020	Transfers 2020	Balance 31 December 2020
	£	£	£	£	£
Organ and Music Fund	20,695	-	-	-	20,695
Vestments fund	460	-	-	-	460
Stella Tull Legacy Fund	930	-	-	-	930
	22,085	-	-	-	22,085

14 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Fixed assets	281,859	-	281,859
Current assets	143,392	22,085	165,477
Current liabilities	(13,031)	-	(13,031)
	412,220	22,085	434,305

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

15 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2020 £
INCOME FROM					
<i>Donations and legacies</i>	2(a)	27,316	-	-	27,316
<i>Church activities</i>	2(b)	34,379	-	-	34,379
<i>Investments</i>	2(c)	11,037	-	-	11,037
TOTAL INCOME		<u>72,732</u>	<u>-</u>	<u>-</u>	<u>72,732</u>
EXPENDITURE ON:					
<i>Church activities</i>	3(a)	91,308	-	-	91,308
<i>Raising funds</i>	3(b)	-	-	-	-
TOTAL EXPENDITURE		<u>91,308</u>	<u>-</u>	<u>-</u>	<u>91,308</u>
NET INCOME/(EXPENDITURE)		<u>(18,576)</u>	<u>-</u>	<u>-</u>	<u>(18,576)</u>
TRANSFERS BETWEEN FUNDS					
Other recognised gains/(losses)					
Unrealised gain/(loss) on investment assets		(19,710)	-	-	(19,710)
NET MOVEMENT IN FUNDS		<u>(38,286)</u>	<u>-</u>	<u>-</u>	<u>(38,286)</u>
BALANCES BROUGHT FORWARD AT 01 January 2020		95,925	354,581	22,085	472,591
BALANCES CARRIED FORWARD AT Thursday, December 31, 2020		<u>57,639</u>	<u>354,581</u>	<u>22,085</u>	<u>434,305</u>

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to The Parochial Church Council of The Ecclesiastical Parish of St Augustine, Tooting (Charity no 1162143) on the financial statements of the charity for the year ended 31 December 2021, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-15.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
167 Clarence Avenue,
New Malden, Surrey KT3 3TX

Date: 17th October 2022