

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST AUGUSTINE, TOOTING

England & Wales · Charity number 1162143

Details

Other names ST AUGUSTINE, TOOTING PCC

Status Registered

Legal form Previously excepted

Registered 2015-06-11

Register [View on the Charity Commission register](#)

Contact

Address St. Augustines Church & Church Hall
16-18 Broadwater Road
London
SW17 0EF

Phone 02086724790

Email churchoffice@uppertooting.net

Website www.augustinetooting.co.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Regular public worship open to allThe provision of sacred space for personal prayer and contemplationPastoral work, including visiting the sick and bereavedTeaching of Christianity through sermons, courses and small groups Promoting the whole mission of the church through provision of activities for different age and need groups.Supporting other charities in the UK and overseas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		-	-	-
2023-12-31	£134,432	£112,175	-	-
2022-12-31	£128,592	£93,861	-	-
2021-12-31	£225,230	£101,698	-	-
2020-12-31	£72,732	£91,308	-	-
2019-12-31	£119,182	£89,501	-	-

Trustees

Name	Role	Appointed
Rev Angela Rayner	Chair	2022-04-27
ANNE MCGREGOR		2019-04-28
BERNICE BAIRD-DUNDAS		2019-04-29
CLAUDETTE DEY		2019-04-27
Doris Pappoe		2019-03-27
ETHEL ADDO		2019-04-28
Helen Victoria Frances Duxbury		2016-04-24
Idene Waithe		2020-10-01
JACQUELINE OBODAI		2016-04-24
JULIANA SMITH		2023-05-15
Jay Bonney		2024-04-21
Rachel Alice Jane Phillips		2018-04-29
Rev Sarah Whitehouse		2024-01-21
STEVE PAYNE		2019-04-28
THERESA PAYNE		2019-04-28

Accounts



**The Parochial Church Council of
St. Augustine's Church, Tooting**

Registered Charity No. 1162143

Annual Report and Financial Statements

For the year ended 31st December 2023

CONTENTS

For the year ended 31 December 2023



	Page
Legal and Administrative Details	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 -17

LEGAL AND ADMINISTRATIVE DETAILS



For the year ended 31 December 2023

Registered charity no.	1162143 The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Tooting
Start of the Financial year	1 January 2023
End of the Financial year	31 December 2023
Vicar	The Rev'd Angela Rayner
Principal address:	16-18 Broadwater Road Tooting London SW17 0EF
Primary bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Ltd Chartered Certified Accountants 20-22 Wenlock Road London N1 7GU

TRUSTEES' ANNUAL REPORT



For the year ended 31 December 2023

Aims and purposes:

The chief aim of St Augustine's Church, Tooting is to worship God, and to proclaim the good news of Jesus Christ to the people of Tooting. St Augustine's PCC has the responsibility of cooperating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its congregation, buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No 1162143 and has prepared its accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives:

The PCC is committed to proclaiming and sharing the gospel in order to enable as many people as possible to worship at our church and to become part of the body of Christ through Baptism and Eucharist, and to make a commitment to the parish church by being listed on St Augustine's electoral roll. We seek to develop our faith through worship; maintaining high quality preaching and a sacramental ministry, investing in music making, and seeking to go out into the world as disciples of Christ with a faith informed and nurtured by Scripture and prayer.

When planning our activities for the year, the PCC consider the commission's guidance on public benefit and, in particular, the specific guidance for charities on the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care, mission and evangelism, and community involvement. It remains important to maintain the fabric of our buildings in order that this work might continue.

Achievements:

In 2022, the parish followed the priorities set out in the advertised parish profile;

- a) Children and Youth Ministry,
- b) Community Engagement, and
- c) Mission and Discipleship.

However, before being able to develop these areas significantly (or to develop a new Mission Action Plan), the Vicar and PCC agreed that quite a significant amount of time needed to be invested in "ground clearance work". During 2023, we thus developed the backbone of the church's infrastructure and technology. It became clear that our inability to easily auto-generate invoices for hall/church hirers or easily generate financial reports meant that the PCC did not have a complete understanding of the church's day to day financial activity, and that our hirers were not being given a clear picture of what was owed; we sought to address that in 2023. During the year, we developed a number of new ministries (notably the Community Lunch and Community Choir) and re-started the Charity concerts.

Church Infrastructure and Technology:

Multiple initiatives were discussed and implemented during 2023 to improve the church's physical and digital infrastructure, including:

- improvements to audio-visual systems (quotes were obtained from August 2023)
- the adoption of new modular ChurchSuite software (address book, calendar, children, events and rota modules) to better keep the address book and up to date bookings system (adopted September 2023)
- new noticeboards detailing new ministry team (ordered September 2023)
- installation of Wi-Fi (installed October 2023)
- investment in a new website (began October 2023)
- Tap-to-give card machine (installed Q4 2023)

TRUSTEES' ANNUAL REPORT (continued)



For the year ended 31 December 2023

Financial Sustainability:

The PCC had significant conversations concerning managing funds, generating revenue, and handling debts. This included adopting the Parish Giving Scheme, agreeing to amalgamate monies into fewer investment trusts, and financial management strategies.

- St Augustine's decided to adopt the Parish Giving Scheme (Feb 2023) and letters were written to PCC members to ask them to start giving using the PGS rather than by envelopes, cash or direct debit.
- Our major nursery tenant was found to owe significant amounts of money, and the PCC was able to recoup a portion of the debt by July 2023, but much still remains. Legal advice was obtained concerning the status of the licence agreement.
- Following the APCM, Juliana Smith agreed to be the new Treasurer. All financial files were moved to a locked cupboard in a central location, and work begun to add Juliana as signatory on the numerous trusts and bank paperwork.
- In August 2023, the PCC agreed PSF payments of £44k to the Diocese of Southwark.
- In December 2023, the PCC agreed to decrease the numbers of trusts (8 separate accounts) and to retain investments in 4 trusts only. The PCC agreed to transfers from the Diocese of Southwark (who held monies in two small accounts totalling £1426). The PCC agreed to close the Charities Property Fund (which has been decreasing in value for some years, and is currently worth £26k), and to close the NS&I account, which has not been generating any interest at all (holding £31k). All monies withdrawn were agreed to be transferred to the CCLA Investment fund (largely in 2024) and the decision about whether to retain monies with CCLA was considered to need looking at in future.
- The PCC were successful in closing an old Barclays Current Account containing £521 (December 2023).
- The PCC agreed in December 2023 that funds in excess of £85,000 should not be held in current accounts or savings accounts and so it was agreed that anything in excess of this figure be moved to CCLA Investment fund.
- In September 2023, the PCC adopted Quickbooks to help with invoicing and to better run our book-keeping. By October 2023, we were able to auto-generate invoices from the parish office, tasked to the parish administrator.

Safeguarding, and well-being policies:

St Augustine's continued to engage with ensuring training and DBS checks were up to date; we also agreed to re-print posters to make names of Safeguarding officers more prominent.

- Safer Church Safeguarding and Domestic Abuse Policies were re-adopted in February 2023.
- A parish Dignity Policy was adopted in February 2023.

Mission & Community Engagement:

The Winter Welcome project run from December 2022 and finished in March 2023. The PCC found that partnering with the local Scrapstore gave a focus to the activities for the drop-in. However, numbers of those attending were much lower than expected, and it is unlikely that the project will run again next year.

In March, Sue McKinney agreed to co-ordinate the 2023 Broadwater Road Fun Day so that this important and shared work of fund-raising could continue. The Fun Day took place on 17 June 2023, raising £4487 for the St George's Hospital Charity and Sickle Cell Society.

An All Churches Grant of £5k was received in July to begin a Community Choir which launched in September 2023 under the directorship of Ms Penny Homer, initially with 7 people.

Fr Russ Snapp agreed to start a weekly Holy Hour in St Augustine's each week in August 2023.

Sue McKinney agreed to begin a new Community Luncheon club, which welcomed 5 people at its first session in September.

TRUSTEES' ANNUAL REPORT (continued)



For the year ended 31 December 2023

Mission & Community Engagement (continued):

A number of members of the PCC asked whether the PCC might vote again to give a proportion of its income to charities (in addition to the monies raised at the Fun Day, and the monies donated to the Disasters Emergency Committee). It was agreed that the PCC would be in a better position to assess our level of charitable giving once we'd completed the work on financial systems, and envisaged the PCC once again making suggestions for charities in 2024.

Helen Duxbury kindly organised a charity fundraising concert in September 2023; £600 was raised to be donated to St Nicholas' School in Ghana.

Building:

The light-bulbs in the Lady Chapel and Inner and Outer vestry were replaced with ecological LED bulbs in March.

Between March and June, the inner vestry and flower cupboard were cleaned, cleared, and tidied.

The PCC agreed that Jaqueline Obodai, supported by Rachel Phillips and Helen Duxbury, might begin work to look at how to draw up plans to create a community garden at St Augustine's as an eco-initiative, and this work began in May.

In July 2023, 3 Mid Century Gothic Clergy chairs (celebrant, deacon and sub-deacon) were purchased and added to the sanctuary (the Lady Chapel chairs were clearly intended for temporary use) with some of the Dorothy Paulley bequest. In October, three cushions were provided for the new chairs. The chairs originally came from Belford URC, Northumbria, but match the oak of St Augustine's furnishings extremely well.

Steve Payne was thanked throughout the year by the PCC for all of the work he carries out on the building, keeping our costs very low.

Ministry & Worship:

Part of the necessary work of running the Benefice has been to ensure that it is adequately staffed, given the times of the Eucharists at Holy Trinity and St Augustine's currently make it impossible to celebrate both; in any case the pastoral care needs are high, and the scale of the work of renewal required at both churches is apparent. Neither have seen any Confirmations for some time; there are few infant baptisms at St Augustine's, and no weddings. Consequently, after advertising for associates, The Rev'd Russell Snapp and The Rev'd Sarah Whitehouse both began their ministries as associate priests, giving their time in a non-stipendiary capacity in April, and both were licenced to the Benefice in June 2023 at an Evensong held at Holy Trinity.

In July, St Augustine's PCC agreed to sponsor Ethan Glackin-McColgan as he completed his training as a Lay Pioneer. Ethan moved house and place of employment in the middle of his training, and now resides in St Augustine's parish. Ethan began pioneering in August. Sue McKinney (as Reader) and Ethan Glackin-McColgan (as Lay Pioneer) were licensed to their respective ministries at Southwark Cathedral on 8th October 2023.

The Ministry Team across the Benefice now comprises seven people; Angela Rayner, Russ Snapp, Sarah Whitehouse (clergy), Jane Millgan and Sue McKinney (licenced lay ministers - readers), Ethan Glackin-McColgan (licenced lay minister - pioneer) and Claudette Dey (Southwark pastoral Auxiliary).

The Thursday Eucharist and Bible Study were re-started (post-Covid and post-vacancy) in December 2022 and continued running throughout the year. A Lent course was run on Thursdays mornings; Finding Jesus in the Psalms. The final Covid restrictions were lifted, principally, the return to the use of the Chalice by the St Augustine's congregation in February 2023. In June, a Corpus Christi evening celebration of the Eucharist was kept for the first time as a significant festival at St Augustine's.

The PCC agreed to experiment post-Easter with some different ways to sing the psalm on Sundays (psalm-hymns, plain chant and English chant would all be trialled). In August, it was felt that the Church would benefit from a new greeters' rota to share the duty, and to avoid Yvonne and Jeremy Clarke being asked to cover the duty every week. Jackie Obodai agreed to look into purchasing some goods to restore a new church Children's corner.

TRUSTEES' ANNUAL REPORT (continued)



For the year ended 31 December 2023

Administrative information:

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the year 2023 and to date the following served on the PCC:-

Incumbent: The Rev'd Angela Rayner

Churchwardens: Mr Steve Payne
Mr Russell Yates

**Representatives
On the Deanery Synod:** Mrs Ethel Addo
Ms Juliana Smith (Treasurer)
Ms Jackie Obodai

Elected Members: Mrs Bernicee Baird-Dundas
Ms Claudette Dey
Miss Helen Duxbury
Miss Kathy Gittens
Mrs Anne McGregor

Ms Doris Pappoe
Mrs Theresa Payne
Ms Rachel Phillips
Mrs Idene Waithe (Secretary)

Approved by the PCC and signed on its behalf by:

The Rev'd Angela Rayner

Date:

2/3/2025

ST. AUGUSTINE'S CHURCH, TOOTING

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 December 2023

Independent examiner's report to The Parochial Church Council of The Ecclesiastical Parish of St Augustine, Tooting (Charity no 1162143) on the financial statements of the charity for the year ended 31 December 2023, which comprise the statement of Financial Activities, the Balance Sheet and the notes to the accounts.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road,
London N1 7GU

Date: 03rd March 2025

ST. AUGUSTINE'S CHURCH, TOOTING

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
INCOME FROM						
<i>Donations and legacies</i>	2(a)	28,388	-	-	28,388	68,797
<i>Church activities</i>	2(b)	90,923	-	-	90,923	47,123
<i>Investments</i>	2(c)	15,121	-	-	15,121	12,672
TOTAL INCOMING RESOURCES		134,432	-	-	134,432	128,592
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	112,175	-	-	112,175	93,861
<i>Raising funds</i>	3(b)	-	-	-	-	-
TOTAL RESOURCES EXPENDED		112,175	-	-	112,175	93,861
NET INCOME/(EXPENDITURE)		22,257	-	-	22,257	34,731
TRANSFERS BETWEEN FUNDS	8(d) & 9(d)					
Other recognised gains/(losses)						
Unrealised gain/(loss) on investment assets		9,387			9,387	(22,166)
NET MOVEMENT IN FUNDS		31,644	-	-	31,644	12,565
BALANCES BROUGHT FORWARD AT 01 January 2023		228,914	354,581	22,085	605,580	593,015
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		260,558	354,581	22,085	637,224	605,580

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 9 to 17 form part of these accounts.

ST. AUGUSTINE'S CHURCH, TOOTING

BALANCE SHEET

As at 31 December 2023

	note	2023 £	2023 £	2022 £
FIXED ASSETS				
Property, plant and equipment	5(a)		3,214	4,389
Investments	5(b)		296,125	286,738
			<u>299,339</u>	<u>291,127</u>
CURRENT ASSETS				
Debtors	6	22,234		5,340
Cash at bank and in hand			<u>325,707</u>	<u>320,691</u>
			<u>347,941</u>	<u>326,031</u>
LIABILITIES : Amounts falling due within one year	7	(10,056)		(11,578)
Net current assets			337,885	314,453
NET ASSETS			<u>637,224</u>	<u>605,580</u>
FUNDS				
Unrestricted General			260,558	228,914
Designated Church hall fund	8(a)	153,907		153,907
Church building fund	8(b)	199,009		199,009
Benefice events fund	8(c)	<u>1,665</u>		<u>1,665</u>
			354,581	354,581
Restricted Organ and Music fund	9(a)	20,695		20,695
Vestments fund	9(b)	460		460
Stella Tull Legacy Fund	9(c)	<u>930</u>		<u>930</u>
			22,085	22,085
			<u>637,224</u>	<u>605,580</u>

Approved by the PCC and signed on its behalf by:



The Rev'd Angela Rayner

Date:

2/3/2025

The notes on pages 9 to 17 form part of these accounts.

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standards, applicable in the UK and Republic of Ireland (FRS 102), and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1.

The PCC is a public benefit entity within the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets, and liabilities, for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Preparation of the accounts on a going concern basis

During the year, the church reported a surplus of £22,257 before unrealised gain (loss) on investment assets (2022 surplus of £34,731) including the remainder of a legacy of £ Nil (2022 £Nil) received in the year. Overall funds stood at £637,224 at the end of year (2022 £605,580). Budget for 2023 is to break even. The PCC had reserves totalling £50,000 at 31 December 2023. The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding the use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations, or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

1 ACCOUNTING POLICIES (continued)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due, subject to a provision for possible non-recovery.

Income from investments.

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the statement of financial activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

1 ACCOUNTING POLICIES (continued)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2008 there is insufficient cost information available, and therefore such assets are not valued in the accounts. Items acquired since 1 January 2008 have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 10 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2008 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall building, improvements, fixtures and fittings

New major capital items are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less or written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
2 INCOME FROM					
2(a) Income from Donations and legacies					
Planned giving	16,306	-	-	16,306	17,863
Loose collections	2,363	-	-	2,363	2,633
Income tax recoverable	4,110	-	-	4,110	6,780
Legacies	-	-	-	-	-
Other donations	5,609	-	-	5,609	41,521
	28,388	-	-	28,388	68,797
2(b) Income from Church activities					
Church lettings	17,605	-	-	17,605	11,682
Church hall lettings	47,165	-	-	47,165	29,779
Deanery grant	3,500	-	-	3,500	2,400
Car Park	4,480	-	-	4,480	2,447
Service fees	312	-	-	312	815
Billable expenses income	17,861	-	-	17,861	-
	90,923	-	-	90,923	47,123
2(c) Income from investments					
Bank Interest	2,318	-	-	2,318	502
Income from investments	12,803	-	-	12,803	12,170
	15,121	-	-	15,121	12,672
TOTAL INCOME	134,432	-	-	134,432	128,592

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
3 EXPENDITURE ON					
3(a) Church activities					
Wider ministry - grants (see note 10)	2,600	-	-	2,600	3,000
	2,600	-	-	2,600	3,000
Running costs					
Ministry: Diocesan quota	45,500	-	-	45,500	41,000
Clergy expenses	300	-	-	300	300
Diocesan fee re services and lay staff	-	-	-	-	-
Insurance	3,131	-	-	3,131	3,616
Electricity	2,000	-	-	2,000	1,400
Gas	2,000	-	-	2,000	1,200
Cleaning	5,686	-	-	5,686	1,828
Organists, music and organ	3,565	-	-	3,565	3,821
Church repairs and maintenance	5,178	-	-	5,178	2,952
Fabric and ornaments	-	-	-	-	-
Church furniture & equipment depreciation	1,175	-	-	1,175	1,590
Service sheets & booklets	-	-	-	-	396
Expenses of other social events	1,805	-	-	1,805	4,051
Website	158	-	-	158	158
General expenses	358	-	-	358	1,543
	70,856	-	-	70,856	63,855
Church hall costs					
Waste removal	2,663	-	-	2,663	2,460
General supplies	188	-	-	188	823
Cleaning	287	-	-	287	3,135
Electricity	9,896	-	-	9,896	3,749
Gas	3,583	-	-	3,583	2,349
Water rates	1,175	-	-	1,175	113
Insurance	-	-	-	-	-
Repairs and maintenance	4,477	-	-	4,477	4,435
	22,269	-	-	22,269	17,064
Church management and administration					
Parish Office expenses	4,593	-	-	4,593	3,329
Salaries	5,593	-	-	5,593	4,573
Telephone	400	-	-	400	300
Legal Fee	960	-	-	960	-
Independent examiner's fees	1,680	-	-	1,680	1,740
Signage	1,392	-	-	1,392	-
Misc office costs	1,832	-	-	1,832	-
	16,450	-	-	16,450	9,942
TOTAL OF CHURCH ACTIVITIES	112,175	-	-	112,175	93,861
TOTAL EXPENDITURE	112,175	-	-	112,175	93,861

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

4	STAFF COSTS	2023 £	2022 £
	Wages and salaries	5,593	4,573

During the year the PCC shared the cost of the Benefice Administrator who was employed part-time by Holy Trinity, Upper Tooting PCC.

4(a) PAYMENTS TO PCC MEMBERS

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in this year.

5 FIXED ASSETS FOR USE BY THE PCC

5(a)	PROPERTY, PLANT AND EQUIPMENT	2023 Church furniture & fittings £	2023 Church Equipment £	2023 Hall Improvements £	2023 Total £	2022 Total £
Cost	At 1 January 2023	10,749	6,241	26,465	43,455	43,455
	At 31 December 2023	10,749	6,241	26,465	43,455	43,455
Depreciation	At 1 January 2023	6,360	6,241	26,465	39,066	37,477
	Charge for the year	1,175	-	-	1,175	1,589
	At 31 December 2023	7,535	6,241	26,465	40,241	39,066
Net book value	At 31 December 2023	3,214	-	-	3,214	4,389

5(b)	INVESTMENTS	2023 £	2022 £
	Market value at 1 January 2023	286,738	308,904
	Amounts invested during the year	-	-
	Unrealised investment gain/(loss)	9,387	(22,166)
	Market value at 31 December 2023	296,125	286,738

Analysis of investments at 31 December 2022

CBF Church of England Investment Fund Income shares	115,906	105,859
M & G Charifund	67,556	66,934
Schroder Equity Income Trust for Charities	65,979	64,611
CBF Church of England Property Fund	21,977	23,052
Charities Property Fund	24,707	26,282
	296,125	286,738
Historical cost	250,000	250,000

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

6 DEBTORS	2023 £	2022 £
Income tax recoverable	4,000	4,890
Church rent receivable		
Gloryland	-	450
Other debtors	18,234	-
Prepayments	-	-
	<u>22,234</u>	<u>5,340</u>

7 CREDITORS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Donations to be paid to charities	2,656	2,656
Due to Holy Trinity for shared expenses	2,742	2,264
Other creditors and accruals	4,658	6,658
	<u>10,056</u>	<u>11,578</u>

8 DESIGNATED FUNDS	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
8(a) Church hall fund	153,907	-	-	-	153,907
8(b) Church building fund	199,009	-	-	-	199,009
8(c) Benefice events fund	1,665	-	-	-	1,665
	<u>354,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354,581</u>

* 8(a) Church hall fund
The Church hall fund amounted to £153,907 at 1 January 2023.

* 8(b) Church building fund
No expenditure was charged against the Church Building Fund during the year

* 8(c) Benefice events fund
The accumulated surplus of £1,665 on the Benefice Events Fund is available for future benefice events.

9 RESTRICTED FUNDS	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
9(a) Organ and Music Fund	20,695	-	-	-	20,695
9(b) Vestments fund	460	-	-	-	460
9(c) Stella Tull Legacy Fund	930	-	-	-	930
	<u>22,085</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,085</u>

* 9(a) The Organ Fund was established for funds raised for the repair of the Church organ.
By agreement with the principal donor, the surplus funds are available for future musical requirements and therefore the fund has been redesignated as the "Organ and Music Fund".

* 9(b) In 2015 donations totalling £3,750 were received towards the cost of vestments and £3,450 was used for the purchase of three sets of vestments. The balance of £300 together with a further donation of £160 remains available for the purchase of vestments.

* 9(c) In 2018 the PCC received a legacy of £2,000 from the estate of Mrs Stella Tull. £1,070 was expended on a new processional cross acquired in her memory. The balance remains available.

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

10 WIDER MINISTRY GRANTS

	Unrestricted funds	Restricted funds	TOTAL FUNDS 2023	Total FUNDS 2022
	£	£	£	£
Disasters Emergency Committee	200		200	
Sickle Cell Foundation	500		500	
Collection at Funeral	300		300	
St Nicholas' Foundation	600		600	
Water Aid	500		500	
BATCA re Fun Day	500	-	500	500
EMC Ethnic Minority Centre	-	-	-	500
St Nicholas School, Ghana	-	-	-	500
Young Live Us Cancer	-	-	-	500
Hestia Housing and support	-	-	-	500
The Blind Association	-	-	-	500
	2,600	-	2,600	3,000

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Fixed assets	299,339	-	299,339
Current assets	325,856	22,085	347,941
Current liabilities	(10,056)	-	(10,056)
	615,139	22,085	637,224

12 COMPARATIVES FOR DESIGNATED FUNDS ANALYSED BETWEEN FUNDS

	Balance 1 January 2022	Income 2022	Expenditure 2022	Transfers 2022	Balance 31 December 2022
	£	£	£	£	£
Church hall fund	153,907	-	-	-	153,907
Church building fund	199,009	-	-	-	199,009
Benefice events fund	1,665	-	-	-	1,665
	354,581	-	-	-	354,581

13 COMPARATIVES FOR RESTRICTED FUNDS ALLOCATED BETWEEN FUNDS

	Balance 1 January 2022	Income 2022	Expenditure 2022	Transfers 2022	Balance 31 December 2022
	£	£	£	£	£
Organ and Music Fund	20,695	-	-	-	20,695
Vestments fund	460	-	-	-	460
Stella Tull Legacy Fund	930	-	-	-	930
	22,085	-	-	-	22,085

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

14 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fixed assets	291,127	-	291,127
Current assets	303,946	22,085	326,031
Current liabilities	(11,578)		(11,578)
	583,495	22,085	605,580

15 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
INCOME FROM						
Donations and legacies	2(a)	68,797	-	-	68,797	177,016
Church activities	2(b)	47,123	-	-	47,123	36,364
Investments	2(c)	12,672	-	-	12,672	11,850
TOTAL INCOME		128,592	-	-	128,592	225,230
EXPENDITURE ON:						
Church activities	3(a)	93,861	-	-	93,861	101,698
Raising funds	3(b)	-	-	-	-	-
TOTAL EXPENDITURE		93,861	-	-	93,861	101,698
NET INCOME/(EXPENDITURE)		34,731	-	-	34,731	123,532
TRANSFERS BETWEEN FUNDS						
		-	-	-	-	-
Other recognised gains/(losses)						
Unrealised gain/(loss) on investment assets		(22,166)	-	-	(22,166)	35,178
NET MOVEMENT IN FUNDS		12,565	-	-	12,565	158,710
BALANCES BROUGHT FORWARD AT						
01 January 2022		216,349	354,581	22,085	593,015	434,305
BALANCES CARRIED FORWARD AT						
Saturday 31 December 2022		228,914	354,581	22,085	605,580	593,015

Accounts



**The Parochial Church Council of
St. Augustine's Church, Tooting**

Registered Charity No. 1162143

Annual Report and Financial Statements

For the year ended 31st December 2022

CONTENTS



For the year ended 31 December 2022

	Page
Legal and Administrative Details	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 -16

LEGAL AND ADMINISTRATIVE DETAILS



For the year ended 31 December 2022

Registered charity no.	1162143 The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Tooting
Start of the Financial year	1 January 2022
End of the Financial year	31 December 2022
Vicar	The Rev'd Angela Rayner
Principal address:	16-18 Broadwater Road Tooting London SW17 0EF
Primary bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ
Independent examiner	Chaweevan Williams FCCA Verdant Accountants Ltd Chartered Certified Accountants 20-22 Wenlock Road London N1 7GU

TRUSTEES' ANNUAL REPORT



For the year ended 31 December 2022

Aims and purposes

The chief aim of St Augustine's Church, Tooting is to worship God, and to proclaim the good news of Jesus Christ to the people of Tooting. St Augustine's PCC has the responsibility of cooperating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its congregation, buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No 1162143 and has prepared its accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives

The PCC is committed to proclaiming and sharing the gospel in order to enable as many people as possible to worship at our church and to become part of the body of Christ through Baptism and Eucharist, and to make a commitment to the parish church by being listed on St Augustine's electoral roll. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC consider the commission's guidance on public benefit and, in particular, the specific guidance for charities on the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care, mission and evangelism, and community involvement. It remains important to maintain the fabric of our buildings in order that this work might continue.

Achievements

The new Vicar arrived in April 2022, and since arrival has guided the PCC to follow the priorities set out in the advertised parish profile. Our focus has lain in three areas; a) Children and Youth Ministry, b) Community Engagement, and c) Mission and Discipleship.

Children and Youth Ministry:

After quite some effort, St Augustine's established contact with Broadwater School, hosting a number of classes and activities with them through visits to the church, and by means of one assembly. Al Risalah School has also paid several educational visits to the Church to learn about Christianity. Children's ministry remains one of the trickier areas for development, as members of the church do not have young family members or friends living close by to invite to the church. It became clear in 2022 that Broadwater School would close due to falling numbers of children. As a long term aim, we hope to establish a week-day Toddler group, and also to develop a relationship with the nursery that hires our church hall. It is the PCC's intention to rebuild the Children's Corner once funds have been secured for this task.

Community Engagement:

As part of a wider Deanery initiative, St Augustine's opened its doors for four hours every Thursday afternoon in November and December (and will continue for two months in 2023) to welcome anybody in the community seeking warmth and company. It was a successful project, but strengthened considerably when inviting volunteers from the Scrapstore on Blackshaw Road. There was a visible increase in people visiting during the days in which we held joint sessions with the craft group volunteers. Sue McKinney kindly joined the church as a corporate member to the Scrapstore, and we hope to continue a relationship with the group.

We hosted what is now one of the highlights of the local community, a very successful 2022 Funday, alongside BACTA and the Al Risalah Trust.

TRUSTEES' ANNUAL REPORT (continued)



For the year ended 31 December 2022

Achievements (continued)

Mission & Discipleship:

The PCC planned to re-start the 10am Thursday Eucharist and Bible Study group in early 2023. This had not functioned since the end of the pandemic. It is the main opportunity for receiving teaching outside the 11am Eucharist. In 2022, we've been limited in what can be offered due to the incumbent operating at a stretch due to the shared Benefice arrangements.

Due to capacity issues, we advertised in mid-2022 for a non-stipendiary Associate Priest, and received one application, with an interview set for early 2023. This was to improve our Sunday and weekday capacity, and distribute the pastoral load more evenly.

Other matters

The clergy vestry at St Augustine's remains to be cleaned and tidied; we hope to complete this in early 2023. The PCC need to explore adding Wi-Fi, and also installing a tap-to-give machine in the church. The St Augustine's website and the internal and external church signage all need to be redrawn; we will be in a stronger position to do this once (we hope) the ministry team has been grown.

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. During Lent, St Augustine's aim to offer a day-time opportunity for study, with Holy Trinity (our sister church) offering the same in the evening. In future years, we hope to build upon and strengthen the church's worship offerings during key times of the year eg. Christmas and Holy Week.

All are welcome to attend our regular services. There were 71 members on the electoral roll at the 2022 APCM.

Financial Review

No financial report was written or provided by the PCC Treasurer for the 2022 annual report. It is hoped that this will be remedied in 2023. After reviewing several quotations, the PCC agreed to the appointment of Verdant Accountants to complete the accounts for the year ending December 2022.

Reserves Policy

It is the PCC policy to maintain a balance in unrestricted funds which equates to at least twelve months unrestricted payments, roughly equivalent to £50,000 to cover calls on funds which may arise from time to time. Designated and Restricted funds are held as outlined in Notes 8 and 9 to the Accounts. Reserves are invested in collective investment accounts or interest bearing accounts with CAF Bank and National Savings.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC. The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC met 7 times during the year.

TRUSTEES' ANNUAL REPORT (continued)



For the year ended 31 December 2022

Trustees' statement of responsibility in relation to the accounts.

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all of the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the year 2022 and to date the following served on the PCC:-

Incumbent:	The Rev'd Angela Rayner (from 27 April 2022)	
Churchwardens:	Mr Rupert Payne Mr Russell Yates	
Representatives On the Deanery Synod:	Mrs Ethel Addo Mrs Anne McGregor (Treasurer) Ms Jackie Obodal	
Elected Members:	Mrs Bernicee Baird-Dundas Ms Claudette Dey Miss Helen Duxbury Miss Kathy Gittens	Ms Doris Pappoe Mrs Theresa Payne Ms Rachel Phillips Mrs Idene Walthe (Secretary)

Approved by the PCC and signed on its behalf by:

The Rev'd Angela Rayner

Date:

25/2/24

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to The Parochial Church Council of The Ecclesiastical Parish of St Augustine, Tooting (Charity no 1162143) on the financial statements of the charity for the year ended 31 December 2022, which comprise the statement of Financial Activities, the Balance Sheet and the notes to the accounts.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road,
London N1 7GU

Date: 26th February 2024

ST. AUGUSTINE'S CHURCH, TOOTING

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
INCOME FROM						
<i>Donations and legacies</i>	2(a)	68,797	-	-	68,797	177,016
<i>Church activities</i>	2(b)	47,123	-	-	47,123	36,364
<i>Investments</i>	2(c)	12,672	-	-	12,672	11,850
TOTAL INCOMING RESOURCES		128,592	-	-	128,592	225,230
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	93,861	-	-	93,861	101,698
<i>Raising funds</i>	3(b)	-	-	-	-	-
TOTAL RESOURCES EXPENDED		93,861	-	-	93,861	101,698
NET INCOME/(EXPENDITURE)		34,731	-	-	34,731	123,532
TRANSFERS BETWEEN FUNDS	8(d) & 9(d)					
Other recognised gains/(losses)						
Unrealised gain/(loss) on investment assets		(22,166)			(22,166)	35,178
NET MOVEMENT IN FUNDS		12,565	-	-	12,565	158,710
BALANCES BROUGHT FORWARD AT 01 January 2022		216,349	354,581	22,085	593,015	434,305
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		228,914	354,581	22,085	605,580	593,015

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 8 to 16 form part of these accounts.

ST. AUGUSTINE'S CHURCH, TOOTING

BALANCE SHEET

As at 31 December 2022

	note	2022 £	2022 £	2021 £
FIXED ASSETS				
Property, plant and equipment	5(a)		4,389	5,978
Investments	5(b)		286,738	308,904
			<u>291,127</u>	<u>314,882</u>
CURRENT ASSETS				
Debtors	6	5,340		10,250
Cash at bank and in hand		<u>320,691</u>		<u>285,290</u>
		326,031		295,540
LIABILITIES : Amounts falling due within one year	7	<u>(11,578)</u>		<u>(17,407)</u>
Net current assets			314,453	278,133
NET ASSETS			<u>605,580</u>	<u>593,015</u>
FUNDS				
Unrestricted General			228,914	216,349
Designated Church hall fund	8(a)	153,907		153,907
Church building fund	8(b)	199,009		199,009
Benefice events fund	8(c)	<u>1,665</u>		<u>1,665</u>
			354,581	354,581
Restricted Organ and Music fund	9(a)	20,695		20,695
Vestments fund	9(b)	460		460
Stella Tull Legacy Fund	9(c)	<u>930</u>		<u>930</u>
			22,085	22,085
			<u>605,580</u>	<u>593,015</u>

Approved by the PCC and signed on its behalf by:

A. Rayner

25/2/24

The Rev'd Angela Rayner

Date:

The notes on pages 8 to 16 form part of these accounts.

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standards, applicable in the UK and Republic of Ireland (FRS 102), and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets, and liabilities, for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Preparation of the accounts on a going concern basis

During the year, the church reported a surplus before unrealised gain (loss) on investment assets of £ 34,731 (2021 surplus of £123,532) including the remainder of a legacy of £ Nil (2021 £150,000) received in the year. Overall funds stood at £605,580 at the end of year (2021 £ 593,015). Budget for 2023 is to break even. The PCC had reserves totalling £50,000 at 31 December 2022. The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding the use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations, or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

1 ACCOUNTING POLICIES (continued)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due, subject to a provision for possible non-recovery.

Income from investments.

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the statement of financial activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

1 ACCOUNTING POLICIES (continued)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2008 there is insufficient cost information available, and therefore such assets are not valued in the accounts. Items acquired since 1 January 2008 have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 10 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2008 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall building, improvements, fixtures and fittings

New major capital items are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less or written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ST. AUGUSTINE'S CHURCH, TOOTING**NOTES TO THE ACCOUNTS** (continued)

For the year ended 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
2 INCOME FROM					
2(a) Income from Donations and legacies					
Planned giving	17,863	-	-	17,863	16,643
Loose collections	2,633	-	-	2,633	4,823
Income tax recoverable	6,780	-	-	6,780	5,200
Legacies	-	-	-	-	150,000
Other donations	41,521	-	-	41,521	350
	68,797	-	-	68,797	177,016
2(b) Income from Church activities					
Church lettings	11,682	-	-	11,682	5,203
Church hall lettings	29,779	-	-	29,779	23,683
Tooting Deanery grant	2,400	-	-	2,400	377
Car Park	2,447	-	-	2,447	5,240
Service fees	815	-	-	815	1,861
	47,123	-	-	47,123	36,364
2(c) Income from investments					
Bank Interest	502	-	-	502	231
Income from investments	12,170	-	-	12,170	11,619
	12,672	-	-	12,672	11,850
TOTAL INCOME	128,592	-	-	128,592	225,230

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
3 EXPENDITURE ON					
3(a) Church activities					
Wider ministry - grants (see note 10)	3,000	-	-	3,000	1,500
	3,000	-	-	3,000	1,500
Running costs					
Ministry: Diocesan quota	41,000	-	-	41,000	43,000
Clergy expenses	300	-	-	300	954
Diocesan fee re services and lay staff	-	-	-	-	847
Insurance	3,616	-	-	3,616	2,075
Electricity	1,400	-	-	1,400	1,250
Gas	1,200	-	-	1,200	1,100
Cleaning	1,828	-	-	1,828	1,214
Organists, music and organ	3,821	-	-	3,821	110
Church repairs and maintenance	2,952	-	-	2,952	11,988
Fabric and ornaments	-	-	-	-	-
Church furniture & equipment depreciation	1,590	-	-	1,590	2,155
Service sheets & booklets	396	-	-	396	578
Expenses of other social events	4,051	-	-	4,051	-
Website	158	-	-	158	-
General expenses	1,543	-	-	1,543	663
	63,855	-	-	63,855	65,934
Church hall costs					
Waste removal	2,460	-	-	2,460	2,136
General supplies	823	-	-	823	783
Cleaning	3,135	-	-	3,135	4,463
Electricity	3,749	-	-	3,749	1,254
Gas	2,349	-	-	2,349	1,068
Water rates	113	-	-	113	195
Insurance	-	-	-	-	1,213
Repairs and maintenance	4,435	-	-	4,435	17,603
	17,064	-	-	17,064	28,715
Church management and administration					
Parish Office expenses	3,329	-	-	3,329	1,941
Salaries	4,573	-	-	4,573	2,441
Telephone	300	-	-	300	567
Independent examiner's fees	1,740	-	-	1,740	600
	9,942	-	-	9,942	5,549
TOTAL OF CHURCH ACTIVITIES	93,861	-	-	93,861	101,698
3(b) Raising funds					
Stewardship costs	-	-	-	-	-
	-	-	-	-	-
TOTAL EXPENDITURE	93,861	-	-	93,861	101,698

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

4 STAFF COSTS	2022	2021
	£	£

Wages and salaries	4,573	2,441
---------------------------	--------------	--------------

During the year the PCC shared the cost of the Benefice Administrator who was employed part-time by Holy Trinity, Upper Tooting PCC.

4(a) PAYMENTS TO PCC MEMBERS

Except as stated below, the members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

Mr R Payne carried out the following services on a commercial basis with prices negotiated at arms length:

	2022	2021
	£	£
Hall cleaning	3,135	4,175
Hall and car park maintenance and repairs	4,435	10,734
Church cleaning	1,828	1,214
Church maintenance and repairs	2,952	11,019
Grass cutting	480	770
	12,830	27,912

5 FIXED ASSETS FOR USE BY THE PCC

5(a) PROPERTY, PLANT AND EQUIPMENT		2022	2022	2022	2022	2021
		Church furniture & fittings	Church Equipment	Hall Improvements	Total	Total
		£	£	£	£	£
Cost	At 1 January 2022	10,749	6,241	26,465	43,455	43,455
	At 31 December 2022	10,749	6,241	26,465	43,455	43,455
Depreciation	At 1 January 2022	5,185	5,827	26,465	37,477	35,322
	Charge for the year	1,175	414	-	1,589	2,155
	At 31 December 2022	6,360	6,241	26,465	39,066	37,477
Net book value	At 31 December 2022	4,389	0	0	4,389	5,978

5(b) INVESTMENTS	2022	2021
	£	£

Market value at 1 January 2022	308,904	273,726
Amounts invested during the year	-	-
Unrealised investment gain/(loss)	(22,166)	35,178
Market value at 31 December 2022	286,738	308,904

Analysis of investments at 31 December 2022

CBF Church of England Investment Fund Income shares	105,859	119,912
M & G Charifund	66,934	70,882
Schroder Equity Income Trust for Charities	64,611	63,466
CBF Church of England Property Fund	23,052	26,116
Charities Property Fund	26,282	28,528
	286,738	308,904
Historical cost	250,000	250,000

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

6 DEBTORS	2022 £	2021 £
Income tax recoverable	4,890	9,800
Church rent receivable		
Gloryland	450	450
Other debtors	-	-
Prepayments	-	-
	<u>5,340</u>	<u>10,250</u>

7 CREDITORS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Donations to be paid to charities	2,656	2,626
Due to Holy Trinity for shared expenses	2,264	2,225
Other creditors and accruals	6,658	12,556
	<u>11,578</u>	<u>17,407</u>

8 DESIGNATED FUNDS	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
8(a) Church hall fund	153,907	-	-	-	153,907
8(b) Church building fund	199,009	-	-	-	199,009
8(c) Benefice events fund	1,665	-	-	-	1,665
	<u>354,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354,581</u>

* 8(a) Church hall fund
The Church hall fund amounted to £153,907 at 1 January 2022.

* 8(b) Church building fund
No expenditure was charged against the Church Building Fund during the year

* 8(c) Benefice events fund
The accumulated surplus of £1,665 on the Benefice Events Fund is available for future benefice events.

9 RESTRICTED FUNDS	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
9(a) Organ and Music Fund	20,695	-	-	-	20,695
9(b) Vestments fund	460	-	-	-	460
9(c) Stella Tull Legacy Fund	930	-	-	-	930
	<u>22,085</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,085</u>

* 9(a) The Organ Fund was established for funds raised for the repair of the Church organ.
By agreement with the principal donor, the surplus funds are available for future musical requirements and therefore the fund has been redesignated as the "Organ and Music Fund".

* 9(b) In 2015 donations totalling £3,750 were received towards the cost of vestments and £3,450 was used for the purchase of three sets of vestments. The balance of £300 together with a further donation of £160 remains available for the purchase of vestments.

* 9(c) In 2018 the PCC received a legacy of £2,000 from the estate of Mrs Stella Tull. £1,070 was expended on a new processional cross acquired in her memory. The balance remains available.

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

10 WIDER MINISTRY GRANTS

	Unrestricted funds	Restricted funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
BATCA re Fun Day	500	-	500	-
EMC Ethnic Minority Centre	500	-	500	-
St Nicholas School, Ghana	500	-	500	500
Centrepont	-	-	-	500
Crisis	-	-	-	500
Young Live Us Cancer	500	-	500	-
Hestia Housing and support	500	-	500	-
The Blind Association	500	-	500	-
	3,000	-	3,000	1,500

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Fixed assets	291,127	-	291,127
Current assets	303,946	22,085	326,031
Current liabilities	(11,578)	-	(11,578)
	583,495	22,085	605,580

12 COMPARATIVES FOR DESIGNATED FUNDS ANALYSED BETWEEN FUNDS

	Balance 1 January 2021	Income 2021	Expenditure 2021	Transfers 2021	Balance 31 December 2021
	£	£	£	£	£
Church hall fund	153,907	-	-	-	153,907
Church building fund	199,009	-	-	-	199,009
Benefice events fund	1,665	-	-	-	1,665
	354,581	-	-	-	354,581

13 COMPARATIVES FOR RESTRICTED FUNDS ALLOCATED BETWEEN FUNDS

	Balance 1 January 2021	Income 2021	Expenditure 2021	Transfers 2021	Balance 31 December 2021
	£	£	£	£	£
Organ and Music Fund	20,695	-	-	-	20,695
Vestments fund	460	-	-	-	460
Stella Tull Legacy Fund	930	-	-	-	930
	22,085	-	-	-	22,085

ST. AUGUSTINE'S CHURCH, TOOTING

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

14 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed assets	314,882	-	314,882
Current assets	273,455	22,085	295,540
Current liabilities	(17,407)		(17,407)
	570,930	22,085	593,015

15 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2021 £
INCOME FROM					
Donations and legacies	2(a)	177,016	-	-	177,016
Church activities	2(b)	36,364	-	-	36,364
Investments	2(c)	11,850	-	-	11,850
TOTAL INCOME		225,230	-	-	225,230
EXPENDITURE ON:					
Church activities	3(a)	101,698	-	-	101,698
Raising funds	3(b)	-	-	-	-
TOTAL EXPENDITURE		101,698	-	-	101,698
NET INCOME/(EXPENDITURE)		123,532	-	-	123,532
TRANSFERS BETWEEN FUNDS					
		-	-	-	-
Other recognised gains/(losses)					
Unrealised gain/(loss) on investment assets		35,178	-	-	35,178
NET MOVEMENT IN FUNDS		158,710	-	-	158,710
BALANCES BROUGHT FORWARD AT 01 January 2021					
		57,639	354,581	22,085	434,305
BALANCES CARRIED FORWARD AT Friday 31 December 2021		216,349	354,581	22,085	593,015

Accounts

St Augustine's Church, Tooting - Annual Report for 2021

Aims and purposes

St Augustine's PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its congregation, buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No 1162143 and has prepared its accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church community at St Augustine's. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular the specific guidance for charities on the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement. As part of this work it is important to maintain the fabric of our buildings.

Achievements

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example, Lent provides a quiet, intimate and reflective environment for worship; opportunities are provided for people to engage in more informal worship at Communion on the second Sunday of each month; prayer for healing is offered during Parish Eucharist on the last Sunday of each month and at the Communion service each Thursday morning.

The church has welcomed groups from local schools during the year and has contributed to the annual Tooting Peace Ceremony and Community Awards evening organised by the Balham and Tooting Community Association.

The parish has a strong commitment to serve the African-Caribbean community. A highlight of each year is the Emancipation Day service and lunch early in August. The parish also acts as host to the West Indian Families and Friends Association and to Foundation UK for their annual services.

All are welcome to attend our regular services. There were 71 members on the church electoral roll at the 2021 APCM of whom 13 were resident in the parish and 58 non-resident.

There is a calendar of well supported social and community events normally including an annual Fun Day arranged jointly with Gatton Primary School (a Muslim school) and Balham and Tooting Community Association. In July 2019 this was attended by about 3,000 people, but it was not possible to hold this during 2021.

The Broadwater Bulletin, our parish magazine, which is produced monthly and distributed free of charge, keeps parishioners informed of matters affecting the church and a parish website at www.augustinetooting.co.uk gives full details of all our activities.

Financial Review

In 2021 the General Fund reflecting Church and Hall activities showed a surplus for the year of £123,532, which reflects the receipt of a legacy from the Estate of Dorothy Paulley of £150,000 offset by an operating deficit of £26,468 (2020: Deficit 18,576). Planned giving was £16,643 before Gift Aid compared with £18,046 in the previous year. Income from letting the church to the Seventh Day Adventist Church and Gloryland Ministries reduced to £5,203 (2019: £6,318). Hall letting income reduced from £25,230 in 2020 to £23,683. Car Park income increased to £5,240 (2020: £1,410). The main reason for all these reductions was the continuing effect of the pandemic.

Following the sale in 2015 of a freehold interest in St Augustine's House, an adjacent property in which a long leasehold interest had been sold thirty years or more previously, the PCC invested the sale proceeds of £250,000 in equities and properties through Collective Investment funds as detailed in note 5b to the accounts. These investments generated income of £11,619 during the year and increased in value by £35,178 to £308,904.

The PCC increased their contribution to the diocesan Parish Support Fund from £42,000 in 2020 to £43,000. This largely provides for the stipends and housing of Southwark stipendiary clergy.

Overall funds stood at £593,015 at the end of the year, up from £434,305 the previous year.

Impact of Coronavirus pandemic

As shown in the Financial Review, the income of the PCC for 2021 from the letting of the Church and the Hall has reduced significantly as the buildings could not be used for some months as a result of the Coronavirus pandemic. The donations from the congregation have also reduced to some extent. However, the PCC has substantial reserves and this reduction in income will not affect the future activities of the PCC.

Reserves policy

It is the PCC policy to maintain a balance in unrestricted funds which equates to at least twelve months unrestricted payments, roughly equivalent to £50,000 to cover calls on funds which may arise from time to time. Designated and Restricted funds are held as outlined in Notes 8 and 9 to the Accounts. Reserves are invested in collective investments funds or interest bearing accounts with CAF Bank and National Savings.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC. The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC met 7 times during the year.

Trustees' statement of responsibility in relation to the accounts.

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position at the that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the year 2021 and to date the following served on the PCC:-

Incumbent:	The Revd Dr Andrew Davey (until 1 March 2021) The Revd Angela Rayner (from 27 April 2022)	
Churchwardens:	Mr Rupert Payne Mr Russell Yates	
Representatives on the Deanery Synod:	Mrs Ethel Addo Mrs Anne McGregor (Treasurer) Ms Jackie Obodai	
Elected members:	Mrs Bernice Baird-Dundas Mrs Yvonne Clarke Ms Claudette Dey Miss Helen Duxbury Miss Kathy Gittens	Mr Horatio Obodai (until 25 April 2021) Ms Doris Pappoe Mrs Theresa Payne Ms Rachel Phillips Mrs Idene Waithe (Secretary)

The Revd Angela Rayner, on behalf of the PCC.

Date: 16 October 2022



ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Preparation of the accounts on a going concern basis

During the year the church reported a surplus of £123,532 (2019 deficit of £18,576) including a legacy of £150,000 received in the year. Budget for 2022 is to break even. The PCC had reserves totalling £593,015 at 31 December 2021. The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due, subject to a provision for possible non-recovery.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (cont'd)

Income and endowments (cont'd)

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2008 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2008 have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 10 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2008 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall building improvements, fixtures and fittings

New major capital items are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (cont'd)

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



**ST AUGUSTINE'S CHURCH, TOOTING
16-18 BROADWATER ROAD, TOOTING
LONDON SW17 0EF**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Vicar

The Rev'd Angela Rayner

Bank

CAF Bank

Independent Examiner

Chaweevan Williams
Chartered Certified Accountant
Verdant Accountants Ltd
167 Clarence Avenue
New Malden
Surrey KT3 3TX

Registered Charity number and title

1162143

The Parochial Church Council of the ecclesiastical parish
of St Augustine, Tooting

ST AUGUSTINE'S CHURCH, TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS	TOTAL FUNDS
					2021	2020
Note		£	£	£	£	£
INCOME FROM						
<i>Donations and legacies</i>	2a	177,016	-	-	177,016	27,316
<i>Church activities</i>	2b	36,364	-	-	36,364	34,379
<i>Investments</i>	2c	11,850	-	-	11,850	11,037
TOTAL INCOMING RESOURCES		<u>225,230</u>	<u>-</u>	<u>-</u>	<u>225,230</u>	<u>72,732</u>
EXPENDITURE ON:						
<i>Church activities</i>	3a	101,698	-	-	101,698	91,308
<i>Raising funds</i>	3b	-	-	-	-	-
TOTAL RESOURCES EXPENDED		<u>101,698</u>	<u>-</u>	<u>-</u>	<u>101,698</u>	<u>91,308</u>
NET INCOME/(EXPENDITURE)		<u>123,532</u>	<u>-</u>	<u>-</u>	<u>123,532</u>	<u>(18,576)</u>
TRANSFERS BETWEEN FUNDS	8d & 9d					
Other recognised gains/(losses)						
Unrealised gain/(loss) on investment assets		35,178			35,178	(19,710)
NET MOVEMENT IN FUNDS		<u>158,710</u>	<u>-</u>	<u>-</u>	<u>158,710</u>	<u>(38,286)</u>
BALANCES BROUGHT FORWARD AT 01 January 2021		<u>57,639</u>	<u>354,581</u>	<u>22,085</u>	<u>434,305</u>	<u>472,591</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		<u>216,349</u>	<u>354,581</u>	<u>22,085</u>	<u>593,015</u>	<u>434,305</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 5 to 13 form part of these accounts.

ST AUGUSTINE'S CHURCH, TOOTING
BALANCE SHEET AT 31 DECEMBER 2021

	note	2021 £	2021 £	2020 £
FIXED ASSETS				
Property, plant and equipment	5a		5,978	8,133
Investments	5b		308,904	273,726
			<u>314,882</u>	<u>281,859</u>
CURRENT ASSETS				
Debtors	6	10,250		6,950
Cash at bank and in hand		<u>285,290</u>		<u>158,527</u>
		295,540		165,477
LIABILITIES : Amounts falling due within one year	7	<u>(17,407)</u>		<u>(13,031)</u>
Net current assets			278,133	152,446
NET ASSETS			<u>593,015</u>	<u>434,305</u>
FUNDS				
Unrestricted General			216,349	57,639
Designated Church hall fund	8a	153,907		153,907
Church building fund	8b	199,009		199,009
Benefice events fund	8c	<u>1,665</u>		<u>1,665</u>
			354,581	354,581
Restricted Organ and Music fund	9a	20,695		20,695
Vestments fund	9b	460		460
Stella Tull Legacy Fund	9c	<u>930</u>		<u>930</u>
			22,085	22,085
			<u>593,015</u>	<u>434,305</u>

Standy Committee of the

Approved by the Parochial Church Council on 16 October 2022
and signed on its behalf by The Rev'd Angela Rayner

A. Rayner

16/10/22

The notes on pages 5 to 13 form part of these accounts.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
2 INCOME FROM					
<i>2(a) Donations and legacies</i>					
Planned giving	16,643	-	-	16,643	18,048
Loose collections	4,823	-	-	4,823	4,066
Income tax recoverable	5,200	-	-	5,200	2,625
Legacies	150,000	-	-	150,000	-
Other donations	350	-	-	350	2,577
	<u>177,016</u>	<u>-</u>	<u>-</u>	<u>177,016</u>	<u>27,316</u>
<i>2(b) Church activities</i>					
Church lettings	5,203	-	-	5,203	6,318
Church hall lettings	23,683	-	-	23,683	25,230
Tooting Deanery grant	377	-	-	377	-
Car Park	5,240	-	-	5,240	1,410
Service fees	1,861	-	-	1,861	1,421
	<u>36,364</u>	<u>-</u>	<u>-</u>	<u>36,364</u>	<u>34,379</u>
<i>2(c) Investments</i>					
Bank Interest	231	-	-	231	58
Income from investments	11,619	-	-	11,619	10,979
	<u>11,850</u>	<u>-</u>	<u>-</u>	<u>11,850</u>	<u>11,037</u>
TOTAL INCOME	<u>225,230</u>	<u>-</u>	<u>-</u>	<u>225,230</u>	<u>72,732</u>

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
£	£	£	£	£

3 EXPENDITURE ON

3(a) Church activities

Wider ministry - grants (see note 10)	1,500	-	-	1,500	3,200
	1,500	-	-	1,500	3,200

Running costs

Ministry: Diocesan quota	43,000	-	-	43,000	42,000
Clergy expenses	954	-	-	954	941
Diocesan fee re services and lay staff	847	-	-	847	1,427
Insurance	2,075	-	-	2,075	2,047
Electricity	1,250	-	-	1,250	1,650
Gas	1,100	-	-	1,100	1,001
Cleaning	1,214	-	-	1,214	1,705
Organists, music and organ	110	-	-	110	170
Church repairs and maintenance	11,988	-	-	11,988	4,775
Fabric and ornaments	-	-	-	-	774
Church furniture & equipment depreciation	2,155	-	-	2,155	2,155
Service sheets & booklets	578	-	-	578	1,202
Expenses of other social events	-	-	-	-	152
Website	-	-	-	-	245
General expenses	663	-	-	663	1,155
	65,934	-	-	65,934	61,399

Church hall costs

Waste removal	2,136	-	-	2,136	3,773
General supplies	783	-	-	783	132
Cleaning	4,463	-	-	4,463	3,165
Electricity	1,254	-	-	1,254	1,517
Gas	1,068	-	-	1,068	1,460
Water rates	195	-	-	195	870
Insurance	1,213	-	-	1,213	1,120
Repairs and maintenance	17,603	-	-	17,603	7,968
	28,715	-	-	28,715	20,005

Church management and administration

Parish Office expenses	1,941	-	-	1,941	3,870
Salaries	2,441	-	-	2,441	1,325
Telephone	567	-	-	567	849
Independent examiner's fees	600	-	-	600	660
	5,549	-	-	5,549	6,704

TOTAL OF CHURCH ACTIVITIES

101,698	-	-	101,698	91,308
----------------	----------	----------	----------------	---------------

3(b) Raising funds

Stewardship costs

-	-	-	-	-
-	-	-	-	-

TOTAL EXPENDITURE

101,698	-	-	101,698	91,308
----------------	----------	----------	----------------	---------------

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

4a STAFF COSTS

	2021 £	2020 £
Wages and salaries	2,441	1,325

During the year the PCC shared the cost of the Benefice Administrator who was employed part-time by Holy Trinity, Upper Tooting PCC.

4b PAYMENTS TO PCC MEMBERS

Except as stated below, the members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

Mr R Payne carried out the following services on a commercial basis with prices negotiated at arms length:

	2021 £	2020 £
Hall cleaning	4,175	3,270
Hall and car park maintenance and repairs	10,734	4,181
Church cleaning	1,214	180
Church maintenance and repairs	11,019	2,070
Grass cutting	770	680
	<u>27,912</u>	<u>10,381</u>

5 FIXED ASSETS FOR USE BY THE PCC
5a PROPERTY, PLANT AND EQUIPMENT

		2021 Church furniture & fittings £	2021 Church Equipment £	2021 Hall improvements £	2021 Total £	2020 Total £
Cost	At 1 January 2021	10,749	6,241	26,465	43,455	43,455
	At 31 December 2021	<u>10,749</u>	<u>6,241</u>	<u>26,465</u>	<u>43,455</u>	<u>43,455</u>
Depreciation	At 1 January 2021	4,010	4,847	26,465	35,322	33,167
	Charge for the year	1,175	980	-	2,155	2,155
	At 31 December 2021	<u>5,185</u>	<u>5,827</u>	<u>26,465</u>	<u>37,477</u>	<u>35,322</u>
Net book value	At 31 December 2021	<u>5,564</u>	<u>414</u>	<u>0</u>	<u>5,978</u>	<u>8,133</u>

As a matter of prudence, third party contributions to hall improvements due but not received of £1,563 will be recognised only when received. Nothing was received during the year

5b INVESTMENTS

	2021 £	2020 £
Market value at 1 January 2021	273,726	293,436
Amounts invested during the year	-	-
Unrealised investment gain/(loss)	35,178	(19,710)
Market value at 31 December 2021	<u>308,904</u>	<u>273,726</u>
Analysis of investments at 31 December 2021		
CBF Church of England Investment Fund Income shares	119,912	104,838
M & G Charifund	70,882	62,518
Schroder Equity Income Trust for Charities	63,466	57,692
CBF Church of England Property Fund	26,116	22,856
Charities Property Fund	28,528	25,822
	<u>308,904</u>	<u>273,726</u>
Historical cost	<u>250,000</u>	<u>250,000</u>

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 DEBTORS

	2021 £	2020 £
Income tax recoverable	9,800	4,600
Church rent receivable		
Gloryland	450	450
Other debtors	-	1,900
Prepayments	-	-
	<u>10,250</u>	<u>6,950</u>

7 CREDITORS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Donations to be paid to charities	2,626	2,626
Due to Holy Trinity for shared expenses	2,225	1,767
Other creditors and accruals	12,556	8,638
	<u>17,407</u>	<u>13,031</u>

8 DESIGNATED FUNDS

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
8a Church hall fund	153,907	-	-	-	153,907
8b Church building fund	199,009	-	-	-	199,009
8c Benefice events fund	1,665	-	-	-	1,665
	<u>354,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354,581</u>

8a Church hall fund
The Church hall fund amounted to £153,907 at 1 January 2021.

8b Church building fund
No expenditure was charged against the Church Building Fund during the year

8c Benefice events fund
The accumulated surplus of £1,665 on the Benefice Events Fund is available for future benefice events.

9 RESTRICTED FUNDS

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
9a Organ and Music Fund	20,695	-	-	-	20,695
9b Vestments fund	460	-	-	-	460
9c Stella Tull Legacy Fund	930	-	-	-	930
	<u>22,085</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,085</u>

9a The Organ Fund was established for funds raised for the repair of the Church organ.
By agreement with the principal donor, the surplus funds are available for future musical requirements
and therefore the fund has been redesignated as the "Organ and Music Fund".

9b In 2015 donations totalling £3,750 were received towards the cost of vestments and £3,450 was used for the purchase of three
sets of vestments. The balance of £300 together with a further donation of £160 remains available for the purchase of vestments.

9c In 2018 the PCC received a legacy of £2,000 from the estate of Mrs Stella Tull. £1,070 was expended on a new processional cross
acquired in her memory. The balance remains available.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 WIDER MINISTRY GRANTS

	Unrestricted funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2020
	£	£	£	£
BATCA re Fun Day	-	-	-	200
Delhi Brotherhood	-	-	-	500
St Nicholas School, Ghana	500	-	500	500
Centrepont	500	-	500	500
Crisis	500	-	500	-
Merton and morden guild of social service	-	-	-	500
St Georges	-	-	-	500
Prostate cancer	-	-	-	500
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>3,200</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Fixed assets	314,882	-	314,882
Current assets	273,455	22,085	295,540
Current liabilities	(17,407)	-	(17,407)
	<u>570,930</u>	<u>22,085</u>	<u>593,015</u>

12 COMPARATIVES FOR DESIGNATED FUNDS ANALYSED BETWEEN FUNDS

	Balance 1 January 2020	Income 2020	Expenditure 2020	Transfers 2020	Balance 31 December 2020
	£	£	£	£	£
Church hall fund	153,907	-	-	-	153,907
Church building fund	199,009	-	-	-	199,009
Benefice events fund	1,665	-	-	-	1,665
	<u>354,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354,581</u>

13 COMPARATIVES FOR RESTRICTED FUNDS ALLOCATED BETWEEN FUNDS

	Balance 1 January 2020	Income 2020	Expenditure 2020	Transfers 2020	Balance 31 December 2020
	£	£	£	£	£
Organ and Music Fund	20,695	-	-	-	20,695
Vestments fund	460	-	-	-	460
Stella Tull Legacy Fund	930	-	-	-	930
	<u>22,085</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,085</u>

14 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Fixed assets	281,859	-	281,859
Current assets	143,392	22,085	165,477
Current liabilities	(13,031)	-	(13,031)
	<u>412,220</u>	<u>22,085</u>	<u>434,305</u>

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

15 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL FUNDS 2020 £
INCOME FROM					
<i>Donations and legacies</i>	2(a)	27,316	-	-	27,316
<i>Church activities</i>	2(b)	34,379	-	-	34,379
<i>Investments</i>	2(c)	11,037	-	-	11,037
TOTAL INCOME		<u>72,732</u>	<u>-</u>	<u>-</u>	<u>72,732</u>
EXPENDITURE ON:					
<i>Church activities</i>	3(a)	91,308	-	-	91,308
<i>Raising funds</i>	3(b)	-	-	-	-
TOTAL EXPENDITURE		<u>91,308</u>	<u>-</u>	<u>-</u>	<u>91,308</u>
NET INCOME/(EXPENDITURE)		<u>(18,576)</u>	<u>-</u>	<u>-</u>	<u>(18,576)</u>
TRANSFERS BETWEEN FUNDS					
Other recognised gains/(losses)					
Unrealised gain/(loss) on investment assets		(19,710)	-	-	(19,710)
NET MOVEMENT IN FUNDS		<u>(38,286)</u>	<u>-</u>	<u>-</u>	<u>(38,286)</u>
BALANCES BROUGHT FORWARD AT 01 January 2020		95,925	354,581	22,085	472,591
BALANCES CARRIED FORWARD AT Thursday, December 31, 2020		<u>57,639</u>	<u>354,581</u>	<u>22,085</u>	<u>434,305</u>

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to The Parochial Church Council of The Ecclesiastical Parish of St Augustine, Tooting (Charity no 1162143) on the financial statements of the charity for the year ended 31 December 2021, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-15.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
167 Clarence Avenue,
New Malden, Surrey KT3 3TX

Date: 17th October 2022

Accounts

St Augustine's Church, Tooting - Annual Report for 2020

Aims and purposes

St Augustine's PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its congregation, buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No 1162143 and has prepared its accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church community at St Augustine's. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular the specific guidance for charities on the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement. As part of this work it is important to maintain the fabric of our buildings.

Achievements

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example, Lent provides a quiet, intimate and reflective environment for worship; opportunities are provided for people to engage in more informal worship at Communion on the second Sunday of each month; prayer for healing is offered during Parish Eucharist on the last Sunday of each month and at the Communion service each Thursday morning.

The church has welcomed groups from local schools during the year and has contributed to the annual Tooting Peace Ceremony and Community Awards evening organised by the Balham and Tooting Community Association.

The parish has a strong commitment to serve the African-Caribbean community. A highlight of each year is the Emancipation Day service and lunch early in August. The parish also acts as host to the West Indian Families and Friends Association and to Foundation UK for their annual services.

All are welcome to attend our regular services. There were 77 members on the church electoral roll at the 2020 APCM of whom 13 were resident in the parish and 64 non-resident.

There is a calendar of well supported social and community events normally including an annual Fun Day arranged jointly with Gatton Primary School (a Muslim school) and Balham and Tooting Community Association. In July 2019 this was attended by about 3,000 people, but it was not possible to hold this again until 2022.

The Broadwater Bulletin, our parish magazine, which is produced monthly and distributed free of charge, keeps parishioners informed of matters affecting the church and a parish website at www.augustinetooting.co.uk gives full details of all our activities.

Financial Review

In 2020 the General Fund reflecting Church and Hall activities showed a deficit for the year of £18,576 (2019: Church Surplus £10,967 and Hall Surplus £19,076). Planned giving was £18,048 before Gift Aid compared with £21,320 in the previous year. Income from letting the church to the Seventh Day Adventist Church and Gloryland Ministries reduced to £6,318 (2019: £22,176). Hall letting income reduced from £39,576 in 2019 to £25,230. Car Park income reduced to £1,410 (2019: £4,335). The main reason for all these reductions was the effect of the pandemic.

Following the sale in 2015 of a freehold interest in St Augustine's House, an adjacent property in which a long leasehold interest had been sold thirty years or more previously, the PCC invested the sale proceeds of £250,000 in equities and properties through Collective Investment funds as detailed in note 5b to the accounts. These investments generated income of £10,979 during the year and reduced in value by £19,710 to £273,726.

The PCC increased their contribution to the diocesan Parish Support Fund from £40,300 in 2019 to £42,000. This largely provides for the stipends and housing of Southwark stipendiary clergy.

Overall funds stood at £434,305 at the end of the year, down from £472,591 the previous year.

Impact of Coronavirus pandemic

As shown in the Financial Review, the income of the PCC for 2020 from the letting of the Church and the Hall has reduced significantly as the buildings could not be used for some months as a result of the Coronavirus pandemic. The donations from the congregation have also reduced to some extent. However, the PCC has substantial reserves and this reduction in income will not affect the future activities of the PCC.

Reserves policy

It is the PCC policy to maintain a balance in unrestricted funds which equates to at least twelve months unrestricted payments, roughly equivalent to £50,000 to cover calls on funds which may arise from time to time. Designated and Restricted funds are held as outlined in Notes 8 and 9 to the Accounts. Reserves are invested in collective investments funds or interest bearing accounts with CAF Bank and National Savings.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC. The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC met 7 times during the year.

Trustees' statement of responsibility in relation to the accounts.

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position at the that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the year 2020 and to date the following served on the PCC:-

Incumbent:	The Rev'd Dr Andrew Davey (until 1 March 2021) The Rev'd Angela Rayner (from 27 April 2022)	
Other clergy:	The Rev'd Sarah Jackson (until 20 March 2020)	
Churchwardens:	Mr Rupert Payne Mr Russell Yates	
Representatives on the Deanery Synod:	Mrs Ethel Addo Mrs Anne McGregor (Treasurer) Ms Jackie Obodai	
Ex- officio as a Reader	Mrs Myra Nichols (resigned 30 September 2020)	
Elected members:	Mrs Bernice Baird-Dundas Mrs Yvonne Clarke Ms Claudette Dey Miss Helen Duxbury Miss Kathy Gittens	Mr Horatio Obodai (until 25 April 2021) Ms Doris Pappoe Mrs Theresa Payne Ms Rachel Phillips Mrs Idene Waithe (Secretary)

The Rev'd Angela Rayner, on behalf of the PCC.

Date: 16 October 2022



ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of financial statements

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015) as amended by Updated Bulletin 1.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Preparation of the accounts on a going concern basis

During the year the church reported a deficit of £18,576 (2018 net income of £29,681) due to restrictions imposed because of Covid-19. Budget for 2021 was to reduce the deficit as restrictions were eased, The PCC had reserves totalling £434,305 at 31 December 2020. The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due, subject to a provision for possible non-recovery.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES (cont'd)

Income and endowments (cont'd)

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2008 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2008 have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 10 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2008 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall building improvements, fixtures and fittings

New major capital items are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

ST AUGUSTINE'S CHURCH, TOOTING
NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES (cont'd)

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to The Parochial Church Council of The Ecclesiastical Parish of St Augustine, Tooting (Charity no 1162143) on the financial statements of the charity for the year ended 31 December 2020, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-15.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
167 Clarence Avenue,
New Malden, Surrey KT3 3TX

Date: 17th October 2022