

## The Star and Storm Foundation

Trustees' Report, Financial Statements and  
Independent Examiner's Report for the year  
ended 31 December 2020

# **The Star and Storm Foundation**

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# **The Star and Storm Foundation**

## **Reference and Administrative Details**

<b>Registered charity name</b>	The Star and Storm Foundation
<b>Charity number</b>	1162142
<b>Trustees</b>	Jake Dyson Emma Richardson Sir James Bucknall
<b>Contact address</b>	Dyson Ltd Tetbury Hill Malmesbury SN16 0RP
<b>Independent examiner</b>	Tara Westcott FCCA Crowe U.K. LLP 4 <sup>th</sup> Floor St James House St James' Square Cheltenham Gloucestershire GL50 3PR
<b>Bankers</b>	Lloyds Bank plc 55 Corn Street Bristol BS1 1HT

# **The Star and Storm Foundation**

## **Trustees' Report for the year ended 31 December 2020**

The Trustees present their report and accounts of The Star and Storm Foundation ("the Foundation") for the year ended 31 December 2020.

### **Reference and administrative details**

Reference and administrative details are shown on page 1.

The Foundation is an unincorporated charity registered with the Charity Commission (registration number 1162142).

### **Structure, governance and management**

#### ***Governing document***

The Foundation is governed by its trust deed dated 17 February 2015.

#### ***Governance of the Foundation***

The year under review is the sixth operating and financial year of the Foundation during which the Trustees met to review its policies and procedures.

Administrative support is provided by The James Dyson Foundation. Financial and accounting support is provided by Weybourne Limited.

#### ***Recruitment and training of Trustees***

The Trustees have been appointed to provide the skills identified as being necessary for the good governance of the Trust. The Trustees are fully aware of their responsibilities under charity law having received information in the form of written documentation. It is intended that this will be made available to any newly appointed Trustees.

#### ***Objectives and activities***

The principal objectives of the Foundation are to advance charitable purposes as the Trustees see fit, in particular but not limited to the health and education of children and young persons under the age of 25 in the United Kingdom and to provide assistance to them to develop their capabilities so that they may grow to full maturity as individuals and as members of society. The main activity to achieve the objectives is making grants and donations.

Evidenced by the Foundation's grant making activities the Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

#### ***Achievements and performance***

The Foundation made a single donation totalling £200,000 in the year (2019: £100,000). The donation of £200,000 was made to Hope and Heroes in the USA.

#### ***Financial review***

The receipts and payments account for the year is set out on page 5. Receipts for the year were £200,179 (2019: £100,225). The Foundation's main source of income for the year was a donation from the Trustees.

The Foundation made donations totalling £200,000 (2019: £100,000). Overheads totalled £789 (2019: £nil).

The Foundation ended the year with £639 (2019: £1,249) cash available to spend in future years.

#### ***Reserves***

The Foundation does not receive any donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the Trust's overall objectives. The Trustees are confident that the work of the Foundation can continue. Future funding will mainly be derived from direct donations by Jake Dyson, and as such the Trustees can ensure continuation.

# **The Star and Storm Foundation**

## **Trustees' Report for the year ended 31 December 2020**

### **(continued)**

The Foundation's fixed costs are not significant and significant reserves are not usually maintained, the Trustees prefer to donate funds only when planned expenditure is due to exceed current reserves.

#### ***Plans for future periods***

The Foundation will continue to seek out opportunities to further its charitable objects by providing grants to organisations and individuals.

#### **Independent Examiner**

Tara Westcott of Crowe U.K. LLP was appointed as Independent Examiner for the year.

Signed on behalf of the Trustees



Jacob Dyson

**Trustee**

Date: 06/09/2021

# Independent Examiner's report to the trustees of The Star and Storm Foundation

I report to the trustees on my examination of the accounts of The Star and Storm Foundation (the Foundation) for the year ended 31<sup>st</sup> December 2020 which are set out on pages 5 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

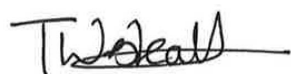
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tara Westcott FCCA  
Crowe U.K. LLP  
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St James House  
St James' Square  
Cheltenham  
Gloucestershire  
GL50 3PR

Date: 22 September 2021

# The Star and Storm Foundation

## Receipts and Payments Accounts for the year ended 31 December 2020

	2020	2019
	£	£
<b>Receipts</b>		
Donations received	200,000	100,000
Interest received	179	225
<b>Total receipts</b>	<b>200,179</b>	100,225
<b>Payments</b>		
Charitable activities	(200,000)	(100,000)
Administrative costs	(789)	-
<b>Total payments</b>	<b>(200,789)</b>	(100,000)
<b>Net (payments)/receipts</b>	<b>(610)</b>	225
Total funds brought forward at 1 January 2020	1,249	1,024
<b>Total funds carried forward at 31 December 2020</b>	<b>639</b>	1,249

All the receipts and payments were made to and from unrestricted funds.

# Statement of Assets and Liabilities as at 31<sup>st</sup> December 2020

	2020 £	2019 £
<b>Current Assets</b>		
Debtors	5,000	-
Cash at bank and in hand	639	1,249
	<b>5,639</b>	<b>1,249</b>
<b>Creditors falling due within one year</b>	<b>(840)</b>	<b>(786)</b>
<b>Net Current Assets</b>	<b>4,799</b>	<b>463</b>
<b>The funds of the charity</b>		
Unrestricted funds	4,799	463
<b>Total charity funds</b>	<b>4,799</b>	<b>463</b>

These accounts were approved by the trustees and are signed on their behalf by:



Jacob Dyson  
Trustee

Date: 06/09/2021