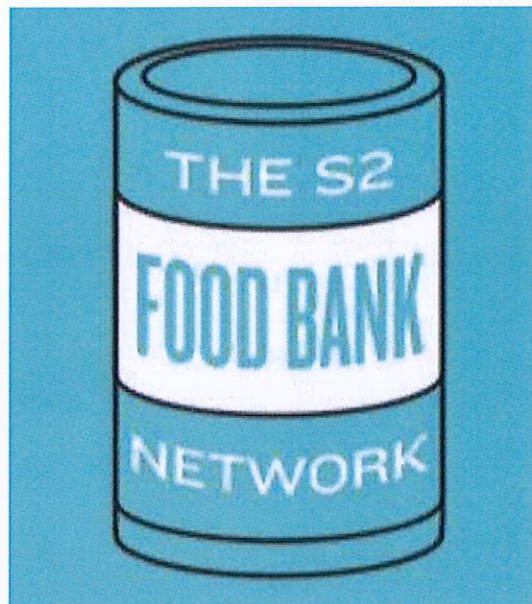


S2 Food Poverty Network

Financial Statements for the year ended 31 December 2024



Charity number: 1162137



The Spectrum, Coke Hill, Rotherham, S60 2HX
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S2 Food Poverty Network Contents

	Page
Legal and administrative information	3
Trustees' annual report	4 – 6
Independent examiners report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 – 14

**S2 Food Poverty Network
Legal and Administrative Information**

Charity number	1162137
Trustees	J Le Corney D Matthews - Secretary J Hull - Co Chairperson T Gallagher - Treasurer J Whyms Rev Sibylle Eva Nothhelfer-Batten Sioned-Mair Richards C McKee G Roberts L Warren J Steinke
Registered office	St Aidan's Church and Community Centre 2 Manor Lane Sheffield S2 1UF
Bankers	The Co-operative Bank Po Box 250 Skelmerdal WN8 6WT
Independent examiner	Prathibhani Herath ACMA,CGMA Voluntary Action Rotherham The Spectrum Coke Hill Rotherham S60 2HX



**S2 Food Poverty Network
Trustees' annual report
for the year ended 31 December 2024**

The charity is run according to its constitution which was adopted on 11 September 2013 and amended on 19 May 2015. It became registered as a charity on 11 June 2015.

Objectives and activities

The charity's objects are the prevention or relief of poverty, in particular among people living within the S2 postcode area of Sheffield, by the provision of emergency food parcels, items, services and facilities to individuals in financial need.

Achievements and performance

a. The Overall Picture

We continue to keep detailed, good records. These inform my report. We weigh all incoming donations and outgoing parcels of food. We know how many clients we help each week. We know the reasons why each individual has fallen into food poverty.

Our unit of measurement is "people fed". That is the number of individuals, or family members, who received provision for a week. For instance, a family of three attending Food Bank for four weeks would mean 12 "people fed". The overall data show that we gave 9628 weekly provisions in 2024. The equivalent figure for 2023 was 9900. We are addressing entrenched need.

We know the reason for the food poverty of each client. Just below half cited debt. Just below half were simply short of money for essential expenditure. Significant numbers were unemployed, awaiting delayed benefits or homeless. Smaller numbers were asylum seeking, or refugees.

b. Clarity in our approach

In March 2023, we had opened our new Community Food Shop in premises across the road from our Food Bank base at St. Swithun's. 2024 was the first full year of operation of our new model. Our new twin approach (Food Bank and Community Food Shop) represented strategies to relieve food poverty (the Bank) and then to address underlying causes of that poverty (Community Shop).

Clients, who often now are self-referred, spend around 4 weeks using Food Bank. During this time, they are asked to bring evidence of their need.

If the need continues beyond 4-6 weeks, the client is invited to use the new **Community Food Shop**. S/he pays £4 per week to use the Shop. The Shop is stocked with, not just tinned and preserved foods, but with fresh food (often from Fareshare), fruit and vegetables, plus hygiene items. Clients exercise greater, but guided, choice. Typically their £4 would secure food to a value, depending on family size, of around £40.

**S2 Food Poverty Network
Trustees' annual report continued
for the year ended 31 December 2024**

Achievements and performance continued

By the close of 2024, we were averaging c70 clients per week in the Food Bank and c150 per week in Food Shop. In the same period in 2023 the comparative figures were c100 (Food Bank) and c108 (Food Shop). The changed balance (Food Bank down and Food Shop up) reflects the shorter norm for Food Bank eligibility and growth in longer-term access to the Shop.

The most frequent reasons for referral to Food Bank, and subsequent access to Food Shop are (a) debt and (b) the challenge of accessing a full range of benefits to which the client might be entitled. To address **the issue of debt**, we have subscribed to the charity, Community Money Advice. CMA's model suits our needs. They train S2 Food Bank volunteers as debt mentors. The mentors interview clients and make appropriate records. These data are then inputted to CMA's site. CMA experts then point the way forward.

We now have 6 volunteers trained as debt mentors. By the end of 2024 our mentors were working on 52 "active" CMA cases. During 2024 30 cases were closed. Of these 15 had achieved Debt Relief Orders in which £125,076 of debt was written off. A DRO is a government approved method of dealing with personal debts which enables the debtor, with some restrictions, to make a fresh start.

Our deeper discussions with clients had revealed that many were not in receipt of all the benefits to which they might be entitled. We appointed a **benefits advisor** who immediately deployed relevant expertise. His role was agreed via a Service Level Agreement with Manor and Castle Development Trust.

In the course of 2024, he pursued the cases of 89 clients. He researched their eligibility for Discretionary Housing Payments, Personal Independence Payments, Limited capability for Work allowance, Disability Living Allowance, Council Tax Support and Housing Support Fund. He secured £42,188 in additional benefits.

c. Continuing, but enhancing, established practices

As in previous years, in early 2024 we provided **Winter Fuel top-ups**. These were £12200 in value.

Just before Christmas, we provided **Christmas family dinner parcels** to help 97 adults and 92 children enjoy the season. The contents of these parcels were determined by family size/composition and by their choices of meats, garnishes, puddings etc.

We provided (sets of up to 8) **presents for the 92 children**. Volunteers from several local businesses and our associated charities helped with wrapping presents.

d. The bimonthly Newsletter

Our Management Group, which includes Trustees, meets every two months. In May 2023, I began to post on the S2 Food Poverty Network Website, a Newsletter. This reported discussions, issues and trends which had emerged in our management meetings. I am now, thanks to a repeated invitation in these Newsletters, in grateful, more personal, contact with some 50 longstanding donors.

During 2024, I circulated six more Newsletters in an established format.

**S2 Food Poverty Network
Trustees' annual report continued
for the year ended 31 December 2024**

Achievements and performance continued

e. Donations and Trends

There are three routes by which we obtain the food distributed by Food Bank and Food Shop. Here are totals for 2024. In brackets are comparative figures for 2023:-

- 14,831 tonnes of food came via donations in kind. Often these foods came through local collecting groups. (20,124)
- 43,939 tonnes were purchased. These purchases were funded by standing order and other cash donation to Food Bank. (51,747)
- 15,946 tonnes came from Fareshare, the charity which distributes close-to-use-by foods from shop chains and restaurants. (16,746)

The comparative (2023 to 2024) figures show a drop in in-kind donations. Our standing order and cash donations also reduced.

f. A Change in Perspective

Let me mention how our financial understanding grew and changed post Covid.

We had been very effective, thanks in particular to John Le Corney, one of our trustees, in pursuing a range of grants to help charities mid-pandemic. Furthermore, demand for our food parcels actually fell during the pandemic. This was due both to the rigors of isolation and to temporary uplifts in available benefits. Thus we ended 2022 with a healthy positive balance in our

In the financial years of 2023 and 2024, we set deficit budgets. We planned carefully, and over time, to run down the reserves but knew we needed to keep an adequate buffer. We spent on a number of initiatives which, we knew, would deplete the reserves:-

- We would spend on fuel top-ups in winter.
- We further spent on support to other food-related charities in our area. We shared resources and expertise with Park Community Action (PCA).
- We would prioritize the Community Shop, developing strategies to address clients' debt issues and to secure their full benefit entitlements.

We now, in late 2024, reached **a turning point**. The upkeep (rent, rates, utilities) of the Shop premises, plus the additional numbers of clients which the Shop serves whilst issues are addressed, have depleted our reserves. The most important of the three sets of initiatives listed above is the provision of the shop and its associated work on debts and entitlements.

Looking forward, we now realize that 2025 should be our final deficit budget year. We did not pursue sources of external grant funding after the end of Covid. We have now reinvigorated efforts to secure grants. We are seeking grants from a range of locally based charities to help maintain the Shop plus associated initiatives. We have, sadly, ceased our outreach support to local providers such as PCA. We are limiting our help with fuel costs whilst supporting clients' applications to other fuel-related charities.

**S2 Food Poverty Network
Trustees' annual report continued
for the year ended 31 December 2024**

Achievements and performance continued

g. Deep, sincere thanks

This report on S2 Food Poverty Network's activities in 2024 must include sincere expression of gratitude to our donors, staff and volunteers. Without them we could not do our vital work. It would be inappropriate to mention names of individuals. Just let me say that, each time I attend a meeting or help as a volunteer, I am deeply impressed by the dedication, empathy and actions of the volunteers and our team of leaders. Equally, I hail the generosity of donors: many have made regular collections of food or financial contributions over several years.

Public benefit

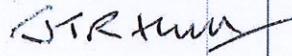
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Funds are held only to allow the charity to continue to function month to month. There is no specific reserves policy in place at present.

Approved by the board of trustees on:

Signed:



Print name:

J T R HULL

Date: 16 June 2025

Position:

CHAIR

**Independent examiners report to the trustees of
S2 Food Poverty Network ("the Charity")**

I report to the charity trustees on my examination of the accounts of S2 Food Poverty Network ("the Charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of S2 Food Poverty Network you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the application Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 17th June 2025

Prathibhani Herath ACMA,CGMA
Voluntary Action Rotherham Ltd
Community Accountancy
The Spectrum, Coke Hill
Rotherham
S60 2HX

S2 Food Poverty Network
Statement of Financial Activities
for the year ended 31 December 2024

Income from charitable activities:

		Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Donations	2	156,731	22,538	179,269	180,746	32,788	213,534
Grants	3	1,000	-	1,000	1,500	5,851	7,351
Donated food	4	24,917	-	24,917	65,898	-	65,898
Sales		5,141	-	5,141	-	-	-
Interest Income		2,864	-	2,864	-	-	-
TOTAL INCOME		190,652	22,538	213,191	248,143	38,639	286,783

Expenditure on charitable activities

PCA pantry grant		9,000	-	9,000	-	-	
Food		121,048	-	121,048	172,546	3,375	175,921
Gas/electric top ups		12,200	-	12,200	13,460	-	13,460
Staff Salaries		70,077	-	70,077	44,535	4,247	48,782
Staff Training		1,088	-	1,088			
Depreciation		1,478	-	1,478	1,070	-	1,070
PayPal charges		194	-	194	199	-	199
Payroll fees			-	-	58	-	58
Stationery/Postage		3,690	-	3,690	200	-	200
Publicity and marketing		150	-	150	-	-	-
Telephone		1,783	-	1,783	1,435	-	1,435
Equipment		8,098	-	8,098	11,507	-	11,507
Independent Examiners fee		950	-	950	850	-	850
Insurance		81	-	81	822	-	822
Repairs and Maintenance		7,003	-	7,003	12,293	-	12,293
St Swithuns		706	-	706	130	-	130
Volunteer expenses		1,288	-	1,288	838	-	838
Shop Expenses		10,948	-	10,948	7,620	-	7,620
Food Network: Covid-19 Appeal		-	-	-	-	-	-
Food Network: Network Appeal		-	22,538	22,538	-	52,489	52,489
Debt Relief		-	-	-	-	90	90
Bookkeeper fees		6,120	-	6,120	6,120	-	6,120
Uniforms		393	-	393	707	-	707
Office Expenses		905	-	905	3,254	-	3,254
CMA Expenses		20,756	-	20,756	-	2,316	2,316
Rent		13,500	-	13,500	10,125	-	10,125
Bad Debt		2,000	-	2,000	-	-	-
Website Expenses		216	-	216			
Sundry expenses		7	-	7	301	-	301
TOTAL EXPENDITURE		293,679	22,538	316,217	288,071	62,517	350,588
Net income/expenditure		(103,026)	-	(103,026)	(39,928)	(23,878)	(63,805)
Transfers between funds		27,949	(27,949)	-	-	-	-
Net movement in funds		(75,077)	(27,949)	(103,026)	(39,928)	(23,878)	(63,805)
Total funds brought forward		210,266	28,194	238,460	250,193	52,072	302,265
Total funds carried forward		135,189	245	135,434	210,266	28,194	238,460

This Statement of Financial Activities includes all gains and losses recognised in the year.
All the activities of the charitable company are classed as continuing.
The comparative figures for each fund are shown in notes to the accounts.

**S2 Food Poverty Network
Balance Sheet
as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	6	5,518	5,934
Current Assets			
Debtors	7	1,000	2,000
Prepaid Expenses	8	4,407	8,491
Cash at Bank and in hand		<u>138,349</u>	<u>238,741</u>
		143,756	249,232
Creditors - amounts due within one year	9	(13,841)	(16,707)
Net current assets		<u>129,915</u>	<u>232,525</u>
Net assets		<u>135,434</u>	<u>238,460</u>
Represented by:			
General Funds		135,189	210,266
Restricted Funds	10	245	28,194
Total funds		<u>135,434</u>	<u>238,460</u>

Approved by the board of trustees on:

Signed on their behalf by:

Signed: *J R Hull*

Date: 16 June 2025

Print name: J R Hull
Trustee

S2 Food Poverty Network
Notes to the financial statements
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

S2 Food Poverty Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and grants received for the general purposes of the Foodbank are included in unrestricted funds.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

Goods donated and held as stock for distribution by the foodbank are recognised as incoming resources within voluntary income only when distributed, with an equivalent amount being included as resources expended.

Grant income is deferred if the period the monies relate to is specified or indicated by the funder.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Transfers between unrestricted and restricted funds are made accordingly when restrictions are either added to or removed from the potential use of the respective funds.

S2 Food Poverty Network
Notes to the financial statements
for the year ended 31 December 2024

Fixed Assets

Where an asset has been purchased, it will be capitalised and depreciated on a straight line method over its useful life.

The following are standard useful lives for categories of fixed assets:

- Buildings: 50 years
- Equipment: 3-5 years
- Vehicles: 5 years
- Furniture: 10 years

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2 Donations	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Individual donations	56,338	-	56,338	81,398
Other donations	1,797	-	1,797	6,324
Standing orders	68,379	-	68,379	76,022
Gift Aid received	18,143	-	18,143	12,537
S2 Food Club	10,572	-	10,572	4,466
Covid-19 Appeal	-	14,930	14,930	24,956
Network Appeal	1,503	-	1,503	3,131
Cost of Living Appeal	-	7,608	7,608	4,702
	156,731	22,538	179,269	213,534

Prior year income includes restricted donations for of £32,788.

S2 Food Poverty Network
Notes to the financial statements
for the year ended 31 December 2024

3 Grants	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
The Sheffield General Benevolent Society	1,000	-	1,000	-
ZM & GW Convalescent Trust		-	-	1,500
CMA	-		-	5,851
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>7,351</u>

Income received from CMA grant in 2023 was attributable to restricted funds.

4 Donated goods

The Statement of Financial Activities includes the estimated value of food that has been donated and used by the S2 Food Poverty Network Foodbank.

The estimated cost of food has been calculated by weight at an average retail cost of £1.68 per kilogram. The weighing of food only commenced at the beginning of October 2015, once charitable status had been achieved.

5 Trustees and key management remuneration, benefits and expenses

Other than reimbursed expenses, trustees received no remuneration, benefits or expenses in this period (2022: £nil).

6 Tangible Fixed Assets

	Fixture, fittings & equipment
Cost	£
at 1 January 2023	7,005
Additions	1,062
Disposals	-
at 31 December 2024	<u>8,067</u>
Depreciation	
at 1 January 2023	1,070
Charge during the period	1,478
Disposals	-
at 31 December 2024	<u>2,549</u>
Net Book Value at 31 December 2024	<u>5,518</u>
Net Book Value at 31 December 2023	<u>5,934</u>

	2024	2023
	£	£
7 Debtors		
Debtors	1,000	2,000
	<u>1,000</u>	<u>2,000</u>
	2024	2023
	£	£
8 Prepayments		
Prepayments	4,407	8,491
	<u>4,407</u>	<u>8,491</u>
	2024	2023
	£	£
9 Creditors		
Accruals	6,024	16,707
	<u>6,024</u>	<u>16,707</u>

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S2 Food Poverty Network
Notes to the financial statements
for the year ended 31 December 2024

10 Movement in funds

<u>2024</u>	Brought forward	Incoming Resources	Resources Expended	Transfers	Carried forward
	£	£	£	£	£
The Network Appeal	28,996	22,538	22,538	(28,751)	245
CMA	(802)	-	-	802	-
	28,194	22,538	22,538	(27,949)	245

<u>2023</u>	Brought forward	Incoming Resources	Resources Expended	Transfers	Carried forward
	£	£	£	£	£
The Network Appeal	48,697	32,789	52,489	-	28,996
CMA	-	5,851	6,653	-	(802)
The Talent Fund	3,375	-	3,375	-	-
	52,072	38,639	62,517	-	28,194

The Network Appeal

Funds relating to a combination of the Covid 19 Appeal and Cost of Living appeal.

Covid-19 Appeal

S2 Food Poverty Network has Operated as banker for the Sheffield Foodbank Network Covid-19 Appeal. Distributing donations which are annotated with "Covid-19 Appeal" in the payment reference to the 15 Foodbanks in Sheffield (including S2 Food Poverty Network).

Cost of Living Appeal

Funds received from donations which are then shared across the Network of Food Banks, particularly

CMA

Grant received from South Yorkshire Community Foundation towards CMA debt monitoring.

The Talent Fund

Grant received under the aegis of 'Make Humanity Great Again' - to be used towards the group's charitable aims and objectives.

S2 Food Poverty Network
Notes to the financial statements
for the year ended 31 December 2024

11 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total 2024
Current assets	143,511	245	143,756
Current liabilities	(13,841)	-	(13,841)
	129,670	245	129,915

<i>Prior year</i>	Unrestricted Funds	Restricted Funds	Total 2023
Current assets	221,038	28,194	249,232
Current liabilities	(16,707)	-	(16,707)
	204,331	28,194	232,525

12 Related party transactions

There were no related party transactions during the year.

(2023: £6,418.61).