

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PARROT ZOO TRUST**

Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

THE PARROT ZOO TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 11
Report of the Independent Auditors	12 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 28
Detailed Statement of Financial Activities	29 to 31

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024 set out on pages eighteen to twenty eight.

OBJECTIVES AND ACTIVITIES

The Parrot Zoo Trust is a Charitable Incorporated Organisation (CIO) registered on the 11th June 2015. The organisation is governed by a constitution.

The members of the Executive Committee are the Trustees for the purpose of charity law and are collectively referred to as the Trustees. The Trustees have due regard to guidance distributed by the Charity Commission on public benefit.

The Trustees are re-elected every three years at the Annual General Meeting. Any casual vacancies are filled by co-option. The Trustees are involved in the strategic management of the Charity alongside a Chief Executive Officer and two Zoo Managers. Executive Committee meetings are held at least four times throughout the year.

The Trust has invested time and energy in developing the Trustee team, ensuring it includes individuals who are not only dedicated to our cause but also possess the skills, knowledge, and experience necessary to advance the Trust.

The Trustees include specialists in Health and Safety, Community Engagement, and Financial management. In addition, we schedule Strategy and Development into the annual timetable of meetings to enable continuous monitoring, evaluation, and review.

Members of the operational team were included in the development of the Mission, Vision, and Aims and encouraged to input suggestions.

The Trust has a monthly internal newsletter and Intranet pages where all staff can keep up to date with Trustee and Board developments.

The Parrot Zoo Trust has a Mission, Vision, and Aims. Board members are confident that these statements accurately reflect our purpose now and into the future.

Our Mission:

To provide an inclusive and accessible sanctuary to relieve the suffering of animals in need of care and attention and to promote the therapeutic rewards of visiting the sanctuary for the benefit of the general public. To advance education and ignite learning in the use of the environment and to promote a wider understanding of animal welfare and the natural world for the benefit of the general public.

Our Vision:

- To ensure all our animals feel valued, safe, free, and supported to enable them to explore and develop to their full potential.
- To promote our environment as a therapeutic tool to support the health and well-being of both animals and people.
- To enable both animals and people to view themselves and the world positively.
- To maintain, strengthen, and develop our dedicated and committed staff and volunteer team, with a passion for caring for and supporting animals and people.
- To ensure the Parrot Zoo Trust is recognised as a Centre of Excellence, delivering a fully compliant, outstanding service that meets the needs of animals and people.
- To make sure our work is known, shared, and valued, wherever our commitment and positive impact are felt.

Our Aims:

- To relieve the suffering of animals who need long-term sanctuary.
- To use research to advance learning and innovation in the care and well-being of animals and people.
- To make the best use of the resources available to improve the lives of animals and people.
- To provide a safe space to bring people closer to the natural environment.
- To provide opportunities for learning about animals and the environment and how people's positive contributions impact the natural world.

THE PARROT ZOO TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Our Aims:

- To provide opportunities and support to enable successful volunteering placements.
- To collaborate with partners to raise awareness of how the charity can provide support for people and animals in the community.
- To engage with the community to promote learning and awareness of the charity aims.
- To engage with the community to support the sustainability of the charity.

Ensuring our work delivers our Aims.

The Board reviews our Vision, Mission, and Aims each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have had. The review also helps us ensure our Vision, Mission, and Aims remain focused. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Vision, Mission, and Aims and in planning our future activity. In particular, the trustees have considered how planned activities contribute to the Vision, Mission, and Aims.

The focus of our work

Our main objective for 2024 continued to be to create an inclusive and accessible sanctuary for animals and people. Strategies used to meet this objective included the provision of safe places where interactions provide opportunities; making use of the environment to ignite learning and promote a wider understanding of animal welfare and the natural world to inspire future generations. Our strategies meet the relevant legislation and quality standards including the Secretary of State's minimum standards that zoos in England are expected to meet. With regard to Quality Standards met by the Parrot Zoo Trust, our Staff team are Dementia Friends, we have been awarded the Age-Friendly Award, and are accredited by Visit England. The Trust is registered with the Information Commissioner's Office (ICO) and the Fundraising Regulator.

How our activities deliver public benefit

The Parrot Zoo Trust – Lincolnshire Wildlife Park is committed to encouraging equality, diversity, and inclusion, and eliminating unlawful discrimination.

Our aim is for our workforce and volunteers to be truly representative of all sections of society and our customers, and for everyone to feel respected and able to give their best.

The Parrot Zoo Trust – Lincolnshire Wildlife Park - is committed to preventing unlawful discrimination of customers or the public. The Charity commits to the following principles:

We will encourage equality, diversity, and inclusion throughout the organisation. We will create an environment free from bullying, harassment, victimisation, and unlawful discrimination, promoting dignity and respect for all, and where individual differences and the contributions of all are recognised and valued. To promote a wider understanding of the sustainable conservation of biodiversity globally and locally

The Team

The Trust Board and operational staff are committed to providing a forever home to exotic animals, with over 99.8% of residents having been rescued.

The Parrot Zoo Trust is a registered charity (UK Charity Commission) and a Charitable Incorporated Organisation (an incorporated structure designed specifically for charities). The Charity Trustees are also Members for the purposes of the CIO.

At the start of 2024, the Trust had a team of eight Trustees with the provision for up to ten in the Constitution. The Trustees possess a range of skills and experience to support and develop the Trust. These include Business/Charity Management, Fundraising, Legislation, Marketing, and Community Engagement. Also, Research, Learning, Herpetology, Innovation, and Communication.

All Trustees are encouraged to share their knowledge and experience through Trustee bite-sized learning at Board Meetings.

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Team

The Board meets at least four times each year to review and consider quarterly accounts and outcomes. In addition, there are two development sessions each year where learning and development take place. An Annual General Meeting is held, usually in April each year.

Animal Welfare is paramount to the work we do at the Parrot Zoo Trust - Lincolnshire Wildlife Park. We have a small but extremely dedicated operational team who are focused and committed to the care of our animals.

Our operational team is headed by a Chief Executive Officer and two Zoo Managers. There are also four department managers.

Continuous training and development for all staff is encouraged. Initial learning needs are identified as required and through our annual appraisal review process, and staff are asked to identify learning opportunities continuously. All CPD is recorded, and learning is shared wherever possible with members of the team. Some examples of CPD include but are not limited to, internal/external training sessions, shadowing colleagues, conferences, and conducting research.

Our commitment includes sharing learning with Trustees, managers and all employees about their rights and responsibilities under our Equality, Diversity, and Inclusion Policy.

We always take complaints of bullying, harassment, victimisation, and unlawful discrimination by anyone in the course of the Charity's activities, very seriously.

We enable opportunities for training, development, and progress, available to all staff, who are supported and encouraged to develop their full potential.

We review employment practices and procedures when necessary to ensure fairness, and also update the policy to take account of changes in the law. Our Equality, Diversity and Inclusion Policy is fully supported by the Charity's Board of Trustees.

Our main activities and who we try to help are described below. All our charitable activities focus on the care and wellbeing of our animals and the wider public who support us. Activities are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our Objects and the funding we receive sometimes limit the services we provide. For example, our free Learning@thePark activity is limited by external funding received, and our development of new and improved aviaries and enclosures is limited by income received from visiting guests.

During 2024 we welcomed 63 groups of people, young and old, to the park for recreational and learning opportunities. In addition, we received visits from families, couples, and individuals amounting to 80,160.

Benefits felt by our visitors are never underestimated. Feedback received has shown that improved feelings of well-being have been noted and opportunities to interact with some of our animals in a quiet and peaceful setting have been immensely beneficial. During 2024 we have strived to increase the accessibility of areas of the park, but this can be costly and dependent on the weather. Examples of developments include:

- our Woodland Walk - an opportunity to stroll through the wooded areas of the park and appreciate the wildlife around the pond and within our new Bug Hotel
- Hard surfacing to enable ease of access around the site.
- A new aviary for our flock of Quaker Parrots

External funding received.

Mentioned previously are examples of projects that have been made possible by external funding and income received from visitors. During 2024, the Trust has been appreciative of external funding as detailed below:

- Platform Housing - £2,000
- Armed Forces Day Fund – AF Day Tea at the Park - £796
- Theddlethorpe GDF Community Partnership – Learning@thePark - £13,836

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteering.

At Lincolnshire Wildlife Park we welcome volunteers and students to gain valuable experience and help care for the birds and animals residing at the park. New volunteers and work experience students undergo an interview with one of our senior managers prior to a start date. This is a short, informal interview in order for us to assess confidence levels and gain an understanding of future plans and reasons for volunteering.

During 2024 we welcomed 26 new volunteers to the Trust who, with our existing volunteers, fulfilled over 1,100 volunteer days throughout the year.

Engagement

The Parrot Zoo Trust employs a Funding and Engagement Officer who has more than 25 years' experience working across communities of Lincolnshire.

Excellent communication is key to successful community engagement. Some aspects of our engagement involve providing information to stakeholders. Our goal is to facilitate two-way communication, encouraging community members to participate in discussions with us and to provide feedback to us. To encourage this process, we utilise the platforms people are comfortable with. Examples include:

Social media (Facebook, X, Threads, Twitch, Instagram, etc.), Local events and markets, Major shopping areas, Libraries, Schools, Email, Phone, Live chat.

Every interaction presents us with an opportunity to build relationships, trust, and understanding — plus, we are able to gain valuable insights that lead to better-informed decisions. We strive to listen, respond quickly, and follow-up on all methods of contact. We thank community members for taking the time to share their perspectives, feedback, and ideas — and always respond in a meaningful way.

When everything is going well, community members are more likely to be keen to get involved further. Achieving good participation from the community is one sign of our community engagement success. We keep our stakeholders informed of opportunities and encourage involvement in projects, influencing policies, and decision-making. To further encourage participation, we clarify why we want involvement and promote the benefits of partnering with us.

Examples of our community engagement include:

Partnerships with schools - each year we welcome schools and homeschooling groups to the park. We provide learning packages for our younger visitors. We ask for feedback following visits and consider suggestions and comments received. Our Learning Officer role is fast developing as we review our packages of outdoor learning and further develop our Learning@thePark offer.

In 2024 we continued our relationships with five schools in the north of Lincolnshire. All schools had previously visited the Park at the expense of the school and families. This type of outdoor learning is being described as being under threat in the current economic climate, and we feel strongly that all outdoor learning is beneficial and should be available to all. We developed an inclusive project working alongside these five schools to enable them to not only visit the park twice each year, at little or no charge but also to take advantage of new 'wrap-around' learning packages involving learning and the development of a sense of environmental stewardship and appreciation for all wildlife. The package also includes a contribution towards transport and insurance costs, and a healthy lunch.

The development and funding for this Learning@thePark project would not have been possible without effective engagement. We hope that in the future, we can use both qualitative and quantitative data to enable us to expand this offer further across the County.

Community Events - Whilst we recognise that charging for entry to the park is prohibitive for some families, it is an essential part of our annual income. We listen to reviews and at every opportunity we can, we offer community events where all or some family members have free entry. Some examples include:

- Our Gift to You' continued for the third year throughout December 2024. We offered £1 entry for everyone. We felt it important to offer enjoyment opportunities when times are hard for many families. The events were very well received, and we welcomed nearly 11,500 people of all ages, to the park to enjoy the Christmas experience.

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

- Mother's Day and Father's Day - Each year we provide free entrance for mums and dads on their special days.
- Kids go Free - during the whole of February and to coincide with the half-term school holidays across the East Midlands
- Armed Forces Day - We host an annual event to promote and recognise our Armed Forces. Lincolnshire is home to the Royal Air Force, and we work with local AF (and other) communities to provide free entertainment for current serving and Veterans from all uniformed groups.

Engagement with local communities - We continue to develop our relationships with local organisations and explore collaborative working wherever possible. Examples include local parish councils, schools, and community groups. We continue to work closely with our local Voluntary Centre to offer supported volunteering and opportunities through social prescribing.

Communities of interest - ('A Community of Interest (CoI) is a group of people who share common interests and goals'). We continue to support our very own Community of Interest groups on social media. The groups formed quite spontaneously, without any planning or coordination, around the time when our Puma, Nigel, was undergoing treatment and surgery, and very quickly developed into groups where people regularly share experiences and discuss a variety of topics. These online communities fit with our aim to support people's health and well-being.

ACHIEVEMENTS AND PERFORMANCE

2024 was a year of mixed emotions for everyone at the Parrot Zoo Trust, from great excitement as we celebrated our 21st birthday in June to sadness as we said some extremely difficult goodbyes in 2024. Firstly to Clarence, our Ring-tailed Lemur, who had been at the park since 2009 and was at least 20 years old, (a very old man for a Lemur). It was also with very heavy hearts we said goodbye to our male Tiger, Lajuka, and our beautiful girl, Dehra (our Bengal Tigress) in November.

Throughout the year Steve Nichols (our CEO) and the team have strived to offer the best outcomes not only for all the animals but also for all our customers. In recognition of the struggles that many continue to experience, including the economic impact that affects us all in one way or another, we have increased our holiday offer for 2024, with the inclusion of February half-term as an opportunity for families to visit at a reduced cost, and of course, our special Christmas offer that was bigger and better than previously, with over 11,000 visitors coming on site in December.

The awareness of customers' needs received through feedback, has been very much an influence on the on-site developments, and 2024 has been a year of launching new initiatives that will enable future work and hopefully future sustainability of the park. New aviaries, new and improved pathways, picnic areas, and much more planting have all been part of the year's plan to improve our customer experience.

Keeping the site accessible has been a challenge at times, the weather certainly hasn't been kind, and water has been a constant part of the site, but having secured more land, we hope to be able to extend our car parking and by ensuring better drainage we will improve the access... at least do what we can with what we can control... which certainly isn't the weather!

Connecting with stakeholders and our customers around the world has been done through the daily updates on our social media, continuing to bring many more people into the daily life of the Charity.

We continue to ensure that we provide the best care possible for all the animals, birds, and reptiles, for which we provide sanctuary. 2025 is likely to be challenging, the increase in costs means that we do need to consolidate our development, maximise every opportunity whilst ensuring our customers get the best experience possible, and keep coming!

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves

The Charity Commission's CC19 guidance states: "There is no single level or even a range of reserves, that is right for all charities. Any target set by trustees for the level of reserves to be held should reflect the particular circumstances of the individual charity. To do this, trustees need to know why the charity should hold reserves and, having identified those needs, the trustees should consider how much should be held to meet them.

The Reserves Policy sets out the Trust's free reserves. These are a detailed review of the financial risks the Trust faces. The Policy is monitored on an ongoing basis, and the assessments on the possible financial impact of those risks are incorporated into the reserves calculated.

Targets set by trustees for the level of reserves held reflect the particular circumstances of the charity. Trustees understand why the charity should hold reserves and having identified this, consider how much should be held to meet requirements.

Reserves Policy

The trust's Reserves Policy has been developed to ensure we can deliver on its objectives. The policy ensures the Trust's work is protected from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring it does not retain income for longer than required. The Reserves policy contains an aspirational figure and will be adjusted in line with the sustainability and contingency plans that Trustees and Senior leaders are working on at the time of publishing this report.

The trustees have calculated an appropriate reserves level for the trust of £600,000 or 3 to 6 months of expenditure.

Working capital

Free reserves include both cash and investments, which are immediately available; and other working capital balances (including accrued legacy income, other debtors, and stock). Working capital represents a significant element of the Trust's reserves, but not all of these balances are immediately available. For example, it can take up to 30 days to collect cash from trade debtors.

Levels of working capital can vary materially from year to year and are therefore regularly reviewed and monitored to determine the level of reserves.

Commitments and long-term plans

Commitments and long-term plans not already reflected in plans and budgets are also evaluated on an ongoing basis.

The Trustees do not believe there is any need to make further provision for such items.

Long-term commitments

There is no current requirement to make allowance within the reserves range for future plans and commitments.

Although the Trust has long-term financial commitments with our staff and operating leases, these commitments will be funded exclusively through future cash inflows.

Future expenditure will be set in line with future income, and therefore specific long-term funds have not been set aside within reserves.

Target range for reserves

The Reserves level is set at £600,000 and equates to approximately 100% of general funds expenditure for 3 - 6 months.

The Board of Trustees considers that this reserve level provides sufficient flexibility in the context of operational requirements and for an organisation of our size and complexity.

Due to the size and nature of legacies, which form part of the Trust's income, this range may be exceeded for short periods. Unexpected legacies will be utilised in pursuance of the Trust's objectives as soon as possible.

THE PARROT ZOO TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibilities

The Board of Trustees is responsible for ensuring that we manage all resources responsibly and that we act in the best interests of the Trust.

The Board has responsibility for approving and monitoring the implementation of this policy.

Laws and regulations

As a registered charity, the Trust is required to meet relevant legal and regulatory requirements and has a duty to apply charitable funds within a reasonable period in pursuing its objectives.

The Reserves Policy sets out the framework the Trust has in place to confirm the level of reserves the Board has determined is appropriate for the Trust and draws upon guidance such as the Charities Commission's CC19.

Monitoring and compliance

Reserves levels and forecasts are monitored as part of monthly corporate financial reporting with regular reports provided to the Board of Trustees.

Review and maintenance.

The Reserves Policy is reviewed annually by the Board of Trustees.

PLANS FOR FUTURE PERIODS

At The Parrot Zoo Trust - Lincolnshire Wildlife Park, our commitment to continuous improvement is fundamental to our goal of excellence in animal welfare, conservation, and visitor experience. We have identified key strategies to guide our efforts towards positive growth and development.

- Regular Monitoring and Evaluation: Maintain and develop regular monitoring and evaluation processes to assess the effectiveness of animal welfare practices, conservation programs, and visitor experiences.
- Conduct internal inspections and evaluations, involving staff and trustees to ensure alignment with our mission and goals.
- Utilise visitor feedback as a valuable source of information for making informed decisions regarding exhibit improvements, educational programs, and overall zoo operations.
- Staying Informed and Adaptive:
 - Stay abreast of scientific advancements and industry best practices in animal care, conservation, and organisational effectiveness.
 - Engage in regular Trustee Strategy Development sessions and board meetings to discuss and adapt to emerging trends and challenges.
 - Conduct an annual review of Policies/SOPs to ensure they reflect the latest standards and knowledge.
- Staff Development and Engagement:
 - Prioritise staff development by offering regular individual Continued Professional Development (CPD) opportunities.
 - Conduct annual staff appraisals to give and receive feedback, set goals, and encourage professional growth.
 - Utilise the intranet for efficient information sharing among staff, ensuring everyone is well-informed and aligned with our mission and goals.
- Online Presence and Visitor Engagement:
 - Enhance our online presence, including the development of our online shop, to expand reach and revenue streams.
 - Make practical and effective use of visitor feedback and suggestions to drive improvements in our online and on-site offerings.
 - Continuously explore new ways to engage with our visitors both in-person and online, providing enriching learning experiences.
- Board of Trustees and Charity Development:
 - Development of our Board of Trustees and their understanding of the charity.
 - We hold a minimum of six board meetings each year, including an Annual General Meeting and time to review Strategy Development. Trustees carry out regular learning sessions and are involved in an Appraisal review process with our Chair.

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

By implementing these strategies, we aim to foster an environment of continuous improvement that aligns with our mission and values. Our commitment to learning, adaptability, and innovation will ensure that The Parrot Zoo Trust remains a leader in animal welfare, conservation, and visitor engagement.

Wild4Learning remains our most ambitious plan to date. This unique facility will provide a home for many species of animals in a temperature-controlled environment where students from nursery to university will be able to access and experience close-up and personal contact. Work towards this project is progressing with the development of the Trust's Learning Officer being explored and developed. Information gathered from project and group visit evaluations will inform future development of the Wild4Learning project and future funding applications.

The Trust continues to develop its offer to enhance support for the mental health and wellbeing of the general public with the creation of the Peaceful Plot and a "gardener's shed" for people to enjoy and boost their well-being.

Toilets

In addition, funding has been designated for a complete refurbishment of the main toilets. It was noted in our most recent Visit England accreditation report that facilities were insufficient, particularly on our busier days. We are therefore planning to increase the size and design by 100% and include baby-changing facilities in both areas (male/female).

Solar Power

Starting in 2023 and continuing into 2024, the Trust embarked on a major groundbreaking development in the quest for sustainability: the installation of a cutting-edge solar energy system. This exciting initiative allows us to harness the power of the sun, significantly reducing our carbon footprint and contributing to the broader effort of combating climate change.

Our solar energy system will not only provide a sustainable and clean energy source for our operations but will also enable us to supply unused energy back to the national grid. Utilising 250 panels of the latest solar technology, we are proactively supporting the transition towards a greener and more sustainable future for all.

This green initiative aligns perfectly with the Trust's core values of conservation, education, and responsible environmental stewardship. By embracing renewable energy, we aim to inspire and educate our visitors about the importance of sustainability, showcasing how every individual and organisation can make a positive impact on our planet.

Development of Learning Offer including installation of The Bug Hut

The Trust is developing its free offer of Learning for young people from nursery to university. This offer will benefit from a 'cabin' where schools and other groups can meet. The 'Bug Hut' will become a space where learning and voyages of discovery can take place.

Grant funding is actively being sought to enable the purchase of the Bug Hut.

In addition, plans are underway for the following initiatives:

- Repairs and replacement of our Car Parking areas
- Development of a new enclosure 'EWOK' where visitors can enjoy new experiences.
- Corporate Sponsorship
- Legacy Fundraising

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parrot Zoo Trust is a Charitable Incorporated Organisation (CIO) registered on 11th. June 2015. The organisation is governed by a constitution.

The members of the Executive Committee are the Trustees for the purpose of charity law and are collectively referred to as the Trustees. The Trustees have due regard to guidance distributed by the Charity Commission on public benefit.

The Trustees are re-elected every three years at the Annual General Meeting. Any casual vacancies are filled by co-option. The Trustees are involved in the strategic management of the wildlife park alongside a Chief Executive Officer and two Zoo Managers. Executive Committee meetings are held at least four times throughout the year.

Trustees are familiar with the practical work of the Charity and new Trustees are invited and encouraged to attend a series of learning sessions to familiarise themselves with the charity and the context within which it operates. These bite-sized sessions are held at each Board meeting and are led by fellow Trustees with expertise in their area.

The Chair, Vice Chair and Treasurer review remuneration alongside the CEO on an annual basis, linked to the Appraisal Review process. Within the review, they take into account the following:

1. The current size of the Trust
2. The current market
3. The current financial pressures

Reviews are carried out to ensure that remuneration is commensurate with the market, current commitments, and responsibilities of each role.

No employee in the organisation receives more than £60,000 per annum.

The Trust Board has specialists in Health and Safety, Community Engagement, and Financial management. In addition, we have scheduled Strategy and Development into the annual timetable of meetings to enable continuous monitoring, evaluation, and review.

The Trustees have limited involvement in the day-to-day management of the wildlife park with the Chief Executive Officer and two Zoo Managers making operational decisions. There are Senior Management Team meetings which are held weekly throughout the year.

A scheme of delegation is in place and day-to-day responsibility rests with the Chief Executive Officer along with two Zoo Managers. The CEO is responsible for ensuring the charity delivers all that is specified, and that Key Performance Indicators are met. The CEO, Zoo Managers, and four department managers have responsibility for operational management, individual supervision of the staff team, and also continued professional development, ensuring that the team continues to develop skills and working practices in line with good practice.

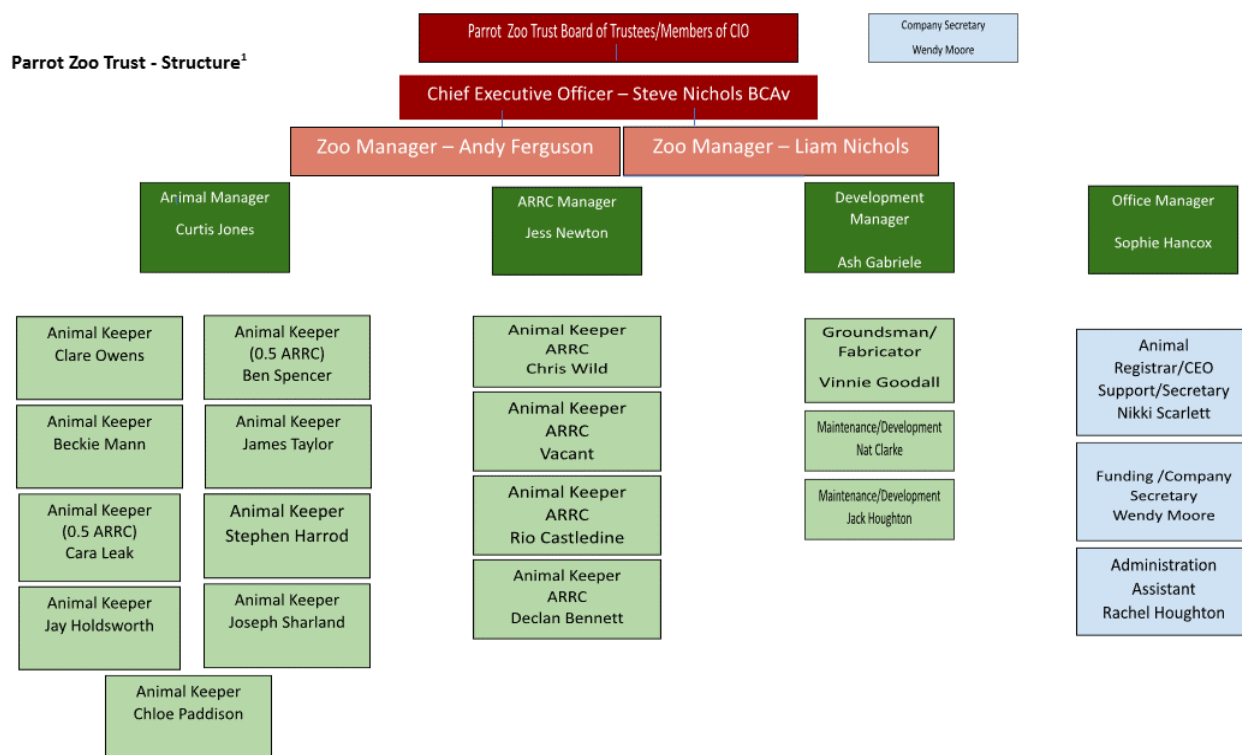
Members of the operational team have been included throughout the development of the Mission, Vision, and Aims and encouraged to input suggestions. We have a monthly internal newsletter and Intranet pages where all staff can keep up to date with Trustee and Board developments.

THE PARROT ZOO TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Below is the Trust's Staff Structure chart as of 1st February 2025.



¹February 2025

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

The Name of the Charity is Parrot Zoo Trust, known as Lincolnshire Wildlife Park.
Registered Charity number: **1162135**

Principal address:
Dickon Hill Road
Friskney
Lincolnshire. PE22 8PP

The Trustees who served during the period and up to the date of this report (31st December 2024) are set out below:

Karen Parsons (Chair)
Angela Dobson (Vice Chair) (Resigned 19.7.2024)
Paula Batchelor (Resigned 19.2.2025)
John Roper
William Downing
Kirsty Johnson
Jon Beilby (Appointed 12.1.2024)
Jon Mansfield (Appointed 12.1.2024)

For the period 1st January 2024 to 31st December 2024, the Chief Executive Officer is Mr Steven George Nichols BCAv.
The Board of Trustees delegate day-to-day management of the charity to the CEO.

The Parrot Zoo Trust banks with:

Lloyds Bank,
51, Lumley Road,
Skegness, Lincolnshire. PE25 3LP

The Parrot Zoo Trust's solicitors are:

Tinn Criddle & Co.,
11 High St,
Spilsby, Lincolnshire. PE23 5JH

The Parrot Zoo Trust's accountants/auditors are:

Dexter & Sharpe Audit Services Ltd
Rollestone House
Bridge Street,
Horncastle
Lincolnshire. LN9 5HZ

Approved by order of the board of trustees on 2 May 2025 and signed on its behalf by:

.....
Karen Parsons - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PARROT ZOO TRUST

Opinion

We have audited the financial statements of The Parrot Zoo Trust (the 'Charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PARROT ZOO TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have enquired of those charged with governance around actual and potential litigation and claims.
- We have reviewed financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We have enquired of staff engaged in the completion of VAT, tax and compliance work to identify any instances of non compliance with laws and regulations.
- We have audited the risk of management override of controls including review of journal entries and large or unusual transactions, evaluating the business rationale of any significant transactions outside the course of normal business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

for and on behalf of Dexter & Sharpe Audit Services Ltd
(Statutory Auditor)
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

2 May 2025

THE PARROT ZOO TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Designated Funds £	Restricted Fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	1,042,885	-	41,301	1,084,186	1,050,250
Charitable activities	5					
Charitable Activities		61,130	-	-	61,130	46,097
Other trading activities	3	2,687	-	-	2,687	694
Investment income	4	2,629	-	-	2,629	4,248
Total		<u>1,109,331</u>	<u>-</u>	<u>41,301</u>	<u>1,150,632</u>	<u>1,101,289</u>
EXPENDITURE ON						
Raising funds	6	21,023	-	-	21,023	-
Charitable activities	7					
Charitable Activities		<u>1,399,965</u>	<u>-</u>	<u>26,973</u>	<u>1,426,938</u>	<u>1,306,892</u>
Total		<u>1,420,988</u>	<u>-</u>	<u>26,973</u>	<u>1,447,961</u>	<u>1,306,892</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	20	(311,657) 2,602	- -	14,328 (2,602)	(297,329) -	(205,603) -
Net movement in funds		(309,055)	-	11,726	(297,329)	(205,603)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,385,028	-	42,333	1,427,361	1,632,964
TOTAL FUNDS CARRIED FORWARD		<u>1,075,973</u>	<u>-</u>	<u>54,059</u>	<u>1,130,032</u>	<u>1,427,361</u>

The notes form part of these financial statements

THE PARROT ZOO TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Designated Funds £	Restricted Fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	13	1,117,682	-	-	1,117,682	1,212,937
CURRENT ASSETS						
Stocks	14	28,977	-	-	28,977	50,000
Debtors	15	18,943	-	-	18,943	22,834
Cash at bank and in hand		<u>35,218</u>	<u>-</u>	<u>54,059</u>	<u>89,277</u>	<u>240,735</u>
		83,138	-	54,059	137,197	313,569
CREDITORS						
Amounts falling due within one year	16	<u>(114,200)</u>	<u>-</u>	<u>-</u>	<u>(114,200)</u>	<u>(84,377)</u>
NET CURRENT ASSETS		<u>(31,062)</u>	<u>-</u>	<u>54,059</u>	<u>22,997</u>	<u>229,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,086,620	-	54,059	1,140,679	1,442,129
CREDITORS						
Amounts falling due after more than one year	17	<u>(10,647)</u>	<u>-</u>	<u>-</u>	<u>(10,647)</u>	<u>(14,768)</u>
NET ASSETS		<u><u>1,075,973</u></u>	<u><u>-</u></u>	<u><u>54,059</u></u>	<u><u>1,130,032</u></u>	<u><u>1,427,361</u></u>
FUNDS	20					
Unrestricted funds					1,075,973	1,385,028
Restricted funds					<u>54,059</u>	<u>42,333</u>
TOTAL FUNDS					<u><u>1,130,032</u></u>	<u><u>1,427,361</u></u>

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 May 2025 and were signed on its behalf by:

.....
Karen Parsons - Chair

The notes form part of these financial statements

THE PARROT ZOO TRUST

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(106,570)	(90,056)
Interest element of hire purchase payments paid		<u>(885)</u>	<u>(369)</u>
Net cash used in operating activities		<u>(107,455)</u>	<u>(90,425)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(41,129)	(186,507)
Interest received		<u>1,189</u>	<u>2,808</u>
Net cash used in investing activities		<u>(39,940)</u>	<u>(183,699)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(4,121)</u>	<u>18,889</u>
Net cash (used in)/provided by financing activities		<u>(4,121)</u>	<u>18,889</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(151,516)	(255,235)
Cash and cash equivalents at the beginning of the reporting period	2	<u>240,726</u>	<u>495,961</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>89,210</u></u>	<u><u>240,726</u></u>

The notes form part of these financial statements

THE PARROT ZOO TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(297,329)	(205,603)
Adjustments for:		
Depreciation charges	136,384	122,862
Interest received	(1,189)	(2,808)
Interest element of hire purchase and finance lease rental payments	885	369
Decrease in stocks	21,023	-
Decrease/(increase) in debtors	3,891	(8,050)
Increase in creditors	<u>29,765</u>	<u>3,174</u>
Net cash used in operations	<u>(106,570)</u>	<u>(90,056)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	3,925	11,035
Notice deposits (less than 3 months)	85,352	229,700
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(67)</u>	<u>(9)</u>
Total cash and cash equivalents	<u>89,210</u>	<u>240,726</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	240,735	(151,458)	89,277
Bank overdraft	<u>(9)</u>	<u>(58)</u>	<u>(67)</u>
	<u>240,726</u>	<u>(151,516)</u>	<u>89,210</u>
Debt			
Finance leases	<u>(18,889)</u>	<u>4,121</u>	<u>(14,768)</u>
	<u>(18,889)</u>	<u>4,121</u>	<u>(14,768)</u>
Total	<u>221,837</u>	<u>(147,395)</u>	<u>74,442</u>

The notes form part of these financial statements

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019) and the Charities Acts.

The Charity constitute a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	112,144	115,661
Legacies	2,896	-
Grants	-	150
Other income	39,542	29,313
Donations	26,115	4,714
Donations - Turtles	942	1,052
Donations - Amazon Smile	-	854
Donations - Daily Sales	14,643	12,200
Donations - Via Till	38,001	46,975
Donations - Entrance Tickets	750,396	705,769
Donations – School Visits	13,106	14,285
Donations - Just Giving	4,650	3,237
Donations - Sponsapoll	57,213	57,511
External funding applied for	16,894	56,182
Animal adoptions	3,111	2,347
Donated goods	4,533	-
	<u>1,084,186</u>	<u>1,050,250</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Unrestricted Grant	<u>-</u>	<u>150</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>2,687</u>	<u>694</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	1,440	1,440
Interest receivable	<u>1,189</u>	<u>2,808</u>
	<u>2,629</u>	<u>4,248</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Experiences	<u>61,130</u>	<u>46,097</u>

Activity
Charitable Activities

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. RAISING FUNDS

Other trading activities

	2024 £	2023 £
Opening stock	50,000	50,000
Closing stock	<u>(28,977)</u>	<u>(50,000)</u>
	<u>21,023</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>830,494</u>	<u>596,444</u>	<u>1,426,938</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>565,921</u>	<u>13,706</u>	<u>16,817</u>	<u>596,444</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	4,335	4,000
Depreciation - owned assets	133,038	121,339
Depreciation - assets on hire purchase contracts and finance leases	3,346	1,523
Hire of plant and machinery	4,847	12,580
Other operating leases	<u>9,437</u>	<u>3,731</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	592,962	509,883
Social security costs	44,567	36,238
Other pension costs	<u>12,148</u>	<u>9,836</u>
	<u>649,677</u>	<u>555,957</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>26</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

Salary and benefits earned by Key Management Personnel amounted to £201,245 (2023: £164,859)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Restricted Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	988,213	-	62,037	1,050,250
Charitable activities				
Charitable Activities	46,097	-	-	46,097
Other trading activities	694	-	-	694
Investment income	<u>4,248</u>	<u>-</u>	<u>-</u>	<u>4,248</u>
Total	<u>1,039,252</u>	<u>-</u>	<u>62,037</u>	<u>1,101,289</u>
EXPENDITURE ON				
Raising funds	-	-	-	-
Charitable activities				
Charitable Activities	<u>1,304,269</u>	<u>-</u>	<u>2,623</u>	<u>1,306,892</u>
Total	<u>1,304,269</u>	<u>-</u>	<u>2,623</u>	<u>1,306,892</u>
NET INCOME/(EXPENDITURE)	(265,017)	-	59,414	(205,603)
Transfers between funds	<u>32,273</u>	<u>-</u>	<u>(32,273)</u>	<u>-</u>
Net movement in funds	(232,744)	-	27,141	(205,603)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,617,772</u>	<u>-</u>	<u>15,192</u>	<u>1,632,964</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,385,028</u>	<u>-</u>	<u>42,333</u>	<u>1,427,361</u>

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 January 2024	250,181	1,044,554	230,737	1,525,472
Additions	<u>7,425</u>	<u>14,867</u>	<u>18,837</u>	<u>41,129</u>
At 31 December 2024	<u>257,606</u>	<u>1,059,421</u>	<u>249,574</u>	<u>1,566,601</u>
DEPRECIATION				
At 1 January 2024	419	234,967	77,149	312,535
Charge for year	<u>655</u>	<u>105,130</u>	<u>30,599</u>	<u>136,384</u>
At 31 December 2024	<u>1,074</u>	<u>340,097</u>	<u>107,748</u>	<u>448,919</u>
NET BOOK VALUE				
At 31 December 2024	<u>256,532</u>	<u>719,324</u>	<u>141,826</u>	<u>1,117,682</u>
At 31 December 2023	<u>249,762</u>	<u>809,587</u>	<u>153,588</u>	<u>1,212,937</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2024 and 31 December 2024	<u>18,250</u>
DEPRECIATION	
At 1 January 2024	1,523
Charge for year	<u>3,346</u>
At 31 December 2024	<u>4,869</u>
NET BOOK VALUE	
At 31 December 2024	<u>13,381</u>
At 31 December 2023	<u>16,727</u>

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. STOCKS

	2024	2023
	£	£
Stocks	<u>28,977</u>	<u>50,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	119	377
Other debtors	1,356	3,207
VAT	-	1,537
Prepayments and accrued income	<u>17,468</u>	<u>17,713</u>
	<u>18,943</u>	<u>22,834</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	67	9
Hire purchase (see note 19)	4,121	4,121
Trade creditors	35,669	33,403
Social security and other taxes	11,327	11,452
Pension	5,017	2,209
VAT	3,549	-
Other creditors	2,233	2,290
Accrued expenses	<u>52,217</u>	<u>30,893</u>
	<u>114,200</u>	<u>84,377</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Hire purchase (see note 19)	<u>10,647</u>	<u>14,768</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>67</u>	<u>9</u>

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2024	2023
	£	£
Net obligations repayable:		
Within one year	4,121	4,121
Between one and five years	10,647	14,768
	14,768	18,889
	Non-cancellable operating leases	
	2024	2023
	£	£
Within one year	5,237	5,781
Between one and five years	2,536	7,776
	7,773	13,557

20. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	Transfers between	At
	£	in funds	funds	31.12.24
		£	£	£
Unrestricted funds				
General fund	1,385,028	(311,657)	2,602	1,075,973
Restricted funds				
Toilets	31,120	-	-	31,120
Learning at the park	11,213	5,316	(2,085)	14,444
Learning at the park - Platform	-	1,271	(517)	754
Media suite	-	7,741	-	7,741
	42,333	14,328	(2,602)	54,059
TOTAL FUNDS	1,427,361	(297,329)	-	1,130,032

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,109,331	(1,420,988)	(311,657)
Restricted funds			
Learning at the park	13,836	(8,520)	5,316
Learning at the park - Platform	2,000	(729)	1,271
Media suite	25,000	(17,259)	7,741
Pond dipping	465	(465)	-
	<u>41,301</u>	<u>(26,973)</u>	<u>14,328</u>
TOTAL FUNDS	<u>1,150,632</u>	<u>(1,447,961)</u>	<u>(297,329)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,617,772	(265,017)	32,273	1,385,028
Restricted funds				
Telescope	1,125	275	(1,400)	-
Toilets	1,750	29,370	-	31,120
Turtles	12,217	-	(12,217)	-
Changing Places	100	18,556	(18,656)	-
Learning at the park	-	11,213	-	11,213
	<u>15,192</u>	<u>59,414</u>	<u>(32,273)</u>	<u>42,333</u>
TOTAL FUNDS	<u>1,632,964</u>	<u>(205,603)</u>	<u>-</u>	<u>1,427,361</u>

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,039,252	(1,304,269)	(265,017)
Restricted funds			
Telescope	375	(100)	275
Toilets	29,370	-	29,370
Changing Places	20,026	(1,470)	18,556
Learning at the park	12,266	(1,053)	11,213
	<u>62,037</u>	<u>(2,623)</u>	<u>59,414</u>
TOTAL FUNDS	<u>1,101,289</u>	<u>(1,306,892)</u>	<u>(205,603)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,617,772	(576,674)	34,875	1,075,973
Restricted funds				
Telescope	1,125	275	(1,400)	-
Toilets	1,750	29,370	-	31,120
Turtles	12,217	-	(12,217)	-
Changing Places	100	18,556	(18,656)	-
Learning at the park	-	16,529	(2,085)	14,444
Learning at the park - Platform	-	1,271	(517)	754
Media suite	-	7,741	-	7,741
	<u>15,192</u>	<u>73,742</u>	<u>(34,875)</u>	<u>54,059</u>
TOTAL FUNDS	<u>1,632,964</u>	<u>(502,932)</u>	<u>-</u>	<u>1,130,032</u>

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,148,583	(2,725,257)	(576,674)
Restricted funds			
Telescope	375	(100)	275
Toilets	29,370	-	29,370
Changing Places	20,026	(1,470)	18,556
Learning at the park	26,102	(9,573)	16,529
Learning at the park - Platform	2,000	(729)	1,271
Media suite	25,000	(17,259)	7,741
Pond dipping	465	(465)	-
	<u>103,338</u>	<u>(29,596)</u>	<u>73,742</u>
TOTAL FUNDS	<u>2,251,921</u>	<u>(2,754,853)</u>	<u>(502,932)</u>

21. CAPITAL COMMITMENTS

	2024 £	2023 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>4,424</u>

22. RELATED PARTY DISCLOSURES

In the year to 31 December 2024, a member of Key Management Personnel advanced £1,423 to the charity and was repaid £1,495. At the year end, he was owed £2,027 by the charity (2023: £1,954).

During the year to 31 December 2024, the charity paid £113,059 in rent and tenure of assets (2023: £111,651) to a partnership which is jointly owned and controlled by a member of Key Management Personnel. At the year end, the partnership was owed £5,744 (2023: £4,000) by the charity.

During the year to 31 December 2024, the charity paid £10,514 (2023: £6,162) for goods and services provided by a partnership in which two members of Key Management Personnel have an interest. At the year end, the partnership was owed £216 (2023: £54) by the charity. During the same period, the partnership paid the charity £1,654 (2023: £1,313) for services provided. At the year end, the partnership owed the charity £79 (2023: £Nil).

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

23. POST BALANCE SHEET EVENTS

After the year-end, the charity expects to receive a substantial bequest comprised of cash and shares. It is not yet possible to assign an accurate value to the bequest.

After the year-end, a member of Key Management Personnel extended an interest-free loan to the charity. At the date of signing the accounts, the balance stands at £90,000.

THE PARROT ZOO TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	112,144	115,661
Legacies	2,896	-
Grants	-	150
Other income	39,542	29,313
Donations	26,115	4,714
Donations - Turtles	942	1,052
Donations - Amazon Smile	-	854
Donations - Daily Sales	14,643	12,200
Donations - Via Till	38,001	46,975
Donations - Entrance Tickets	750,396	705,769
Donations - Just Giving	4,650	3,237
Donations - School Visits	13,106	14,285
Donations - Sponsapoll	57,213	57,511
External funding applied for	16,894	56,182
Animal adoptions	3,111	2,347
Donated goods	4,533	-
	1,084,186	1,050,250
Other trading activities		
Fundraising events	2,687	694
Investment income		
Rents received	1,440	1,440
Interest receivable	1,189	2,808
	2,629	4,248
Charitable activities		
Experiences	61,130	46,097
Total incoming resources	1,150,632	1,101,289
EXPENDITURE		
Other trading activities		
Opening stock	50,000	50,000
Closing stock	(28,977)	(50,000)
	21,023	-
Charitable activities		
Wages	592,962	509,883
Carried forward	592,962	509,883

This page does not form part of the statutory financial statements

THE PARROT ZOO TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	592,962	509,883
Social security	44,567	36,238
Pensions	12,148	9,836
Hire of plant and machinery	4,847	12,580
Purchases	96,814	97,032
Medical Fees	48,454	39,308
Subscriptions	2,101	1,264
Events	16,646	15,244
Gardening	1,788	1,585
Donations to other charities	-	55
Clothing costs	1,055	1,557
Waste removal	3,386	7,098
School expenses	3,688	-
Commissions payable	46	-
Cash difference	(2,565)	-
Donated goods	4,533	-
Volunteer's expenses	24	-
	830,494	731,680
Support costs		
Management		
Computer costs	9,437	3,731
Rent and rates	118,966	114,599
Insurance	9,676	7,071
Light and heat	53,460	55,246
Telephone	14,226	21,817
Postage and stationery	9,031	9,704
Advertising	23,808	25,469
Sundries	1,697	2,485
Motor expenses	20,594	19,905
Repairs and renewals	99,403	74,423
Online ticket sale charges	11,736	14,486
Irrecoverable VAT	57,503	81,707
Depreciation of tangible and heritage assets	136,384	122,862
	565,921	553,505
Finance		
Bank charges	12,821	11,426
Hire purchase	885	369
	13,706	11,795
Governance costs		
Auditors' remuneration	4,335	4,000
Accountancy	4,020	3,135
Carried forward	8,355	7,135

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THE PARROT ZOO TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Governance costs		
Brought forward	8,355	7,135
Legal and professional fees	<u>8,462</u>	<u>2,777</u>
	<u>16,817</u>	<u>9,912</u>
Total resources expended	<u>1,447,961</u>	<u>1,306,892</u>
Net expenditure	<u>(297,329)</u>	<u>(205,603)</u>

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