

REGISTERED CHARITY NUMBER: 1162135

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022
FOR
THE PARROT ZOO TRUST**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE PARROT ZOO TRUST

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FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

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THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the period 1 July 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

MISSION, VISION AND AIMS

The Mission, Vision and Aims of the Parrot Zoo Trust (revised September 2022) are as follows:

Mission

To create an inclusive and accessible sanctuary - a safe place for both animals and people, where every interaction provides an opportunity; making use of the environment to ignite learning and promote a wider understanding of animal welfare and the natural world to inspire future generations.

Vision

- To ensure all our animals feel valued, safe, free, and supported to enable them to explore and develop to their full potential.
- To promote our environment as a therapeutic tool to support the health and wellbeing of both animals and people.
- To enable both animals and people to view themselves and the world positively.
- To maintain, strengthen and develop our dedicated and committed staff and volunteer team, with a passion for caring for and supporting animals and people.
- To ensure the Parrot Zoo Trust is recognised as a Centre of Excellence, delivering a fully compliant, outstanding service that meets the needs of animals and people.
- To make sure our work is known, shared, and valued, wherever our commitment and positive impact is felt.

Aims

- To relieve the suffering of animals who need long-term sanctuary.
- To use research to advance learning and innovation in the care and wellbeing of animals and people.
- To make best use of the resources available to improve the lives of animals and people.
- To provide a safe space to bring people closer to the natural environment.
- To provide opportunities for learning about animals and the environment and how people's positive contributions impact on the natural world.
- To provide opportunities and support to enable successful volunteering placements.
- To collaborate with partners to raise awareness of how the charity can provide support for people and animals in the community.
- To engage with the community to promote learning and awareness of the charity aims.
- To engage with the community to support the sustainability of the charity.
- To promote a wider understanding of the sustainable conservation of biodiversity globally and locally.

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Throughout this financial period, whilst we have had much to celebrate, we have also faced many challenges, including the lasting impact of COVID – 19.

In June 2022 we launched the National Turtle Sanctuary, where we aim to provide a forever home for all abandoned turtles. The sanctuary has a number of purpose built pods to provide the turtles with the conditions they need to live healthy lives.

In the Autumn we had two significant events, the opening of the Peaceful plot, a place of sanctuary, not only for the hundreds of birds, but also for us. A place where memories past and present can inform our responses and our presence in the space.

Also, the launch of the Doris Johnson Peace of Mind Foundation, a Legacy fund where people who enjoy having a feathered friend in their home, and want the reassurance of a safe and caring place for when the time comes that being together is no longer possible.

Christmas 2022 had over 26,000 potential visitors trying to reserve complimentary places in the first 24 hours of launching the Christmas 2022 offer.

In 2022 the Parrot Zoo Trust opened the new enclosure - 'Nigel's'. Nigel is our much loved Puma who has a debilitating eye disorder. The enclosure offers Nigel a continued high quality of life should he lose his vision fully.

Taking full advantage of social media, we have also launched a new offer for our supporters. Regular live videos have enabled our supporters to experience the day to day life at the Park without having to be physically present. The Trust has also launched a subscription channel on Facebook which will provide subscribers with monthly offers and exclusive content.

Trustees have carried out a full review of the governance of the Board, to ensure the Trust remains Fit For Purpose. A renewed Mission, Vision and Aims were agreed and Trustees have complementary skill sets to support the Trust's future sustainability.

FINANCIAL REVIEW

The Charity Commission guidance states: 'There is no single level or even a range of reserves that is right for all charities. Any target set by trustees for the level of reserves to be held should reflect the particular circumstances of the individual charity'. The trustees of the Parrot Zoo understand why the charity should hold reserves and have had the opportunity to consider how much should be held to meet them.

RESERVES

Targets set by Trustees for the level of reserves to be held should reflect the particular circumstances of The Parrot Zoo Trust charity.

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

Reserves policy

The Trust's Reserves Policy has been set to ensure we are able to deliver on its objectives. The Policy ensures the Trust's work is protected from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring it does not retain income for longer than required.

The Trustees have calculated an appropriate reserves range for the trust of £1,800,000 to £2,750,000 or 2 to 3 years expenditure.

Reserves range Minimum level £1,800,000

Range £950,000

Maximum level 2,750,000

Reserves

The Charity Commission's CC19 guidance states: "There is no single level or even a range of reserves that is right for all charities. Any target set by trustees for the level of reserves to be held should reflect the particular circumstances of the individual charity. To do this, trustees need to know why the charity should hold reserves and, having identified those needs, the trustees should consider how much should be held to meet them".

The Parrot Zoo Trust Policy sets out the Trust's free reserves, which are a detailed review of the financial risk the Trust faces. These are monitored on an ongoing basis. Assessments on the possible financial impact of those risks have been incorporated into the reserves range. The free reserves for 2022 were £134,587 (2021: £352,578)

Working capital

The Parrot Zoo Trust free reserves include both cash and investments, which are immediately available; and other working capital balances (including accrued legacy income, other debtors and stock). The Parrot Zoo Trust Working capital represents a significant element of the Trust's reserves, but not all of these balances are immediately available. For example, it can take up to 30 days to collect cash from trade debtors.

The Parrot Zoo Trust levels of working capital can vary materially from year to year and are therefore regularly reviewed and monitored to determine the level to be incorporated in the reserves range.

Commitments and long-term plans

Commitments and long-term plans not already reflected in plans and budgets are also evaluated on an ongoing basis. The Trustees do not believe there is any need to make further provision for such items.

Long-term commitments

There is no current requirement to make allowance within the reserves range for future plans and commitments.

Although the Trust has long-term financial commitments with our staff and operating leases, these commitments will be funded exclusively through future cash inflows.

Future expenditure will be set in line with future income, and therefore specific long-term funds have not been set aside within reserves.

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

Target range for reserves

The target range is set at £950,000 above the minimum level and equates to approximately 100% of annual general funds expenditure.

The Board of Trustees consider that this target range provides sufficient flexibility in the context of operational requirements, and for an organisation of our size and complexity.

Due to the size and nature of legacies, which form part of the Trust's income, this range may be exceeded for short periods. Unexpected legacies will be utilised in pursuance of the Trust's objectives as soon as possible.

Responsibilities

The Board of Trustees are responsible for ensuring that the Trust's resources are managed responsibly, and that we act in the best interests of the Trust. The Board has responsibility for approving and monitoring the implementation of this Policy.

Laws and regulations

As a registered charity, the Trust is required to meet relevant legal and regulatory requirements and has a duty to apply charitable funds within a reasonable period of time in pursuing its objectives.

This Policy sets out the framework the Trust has in place to confirm the level of reserves the Trustees have determined is appropriate for the Trust, and draws upon guidance such as the Charities Commission's CC19.

Monitoring and compliance

Reserves levels and forecasts will be monitored as part of monthly corporate financial reporting with regular reports provided to the Board of Trustees.

The net deduction to the funds for the period amounted to £369,470 (2021: a net deduction of £25,222). Of this amount £11,283 (2021: £3,909) are fund additions attributable to restricted activities and £380,753 (2021: £29,131) are deductions attributable from unrestricted funds.

FUTURE PLANS

Wild4Learning is an ambitious plan that the charity's C.E.O has been dreaming about for a number of years, the unique facility will hold many species of animals in a temperature controlled environment that school children will have close up and personal contact with. Initial plans have been submitted for approval by our architects Neil Dowlman. Work towards this aim is progressing with plans for development of the Trust's Education Offer being formalised. Information gathered from evaluations will inform future funding applications for the Wild4Learning project.

Architecture

The Trust continues to develop its offer to enhance the support for the mental health and well being of the general public with the creation of the Peaceful Plot and a "gardeners shed" for people to enjoy and boost their well-being.

Toilets

Funding has been confirmed to install a Changing Places toilet at the Park, for use by people with physical needs. In addition funding has been raised for the complete refurbishment of the main toilets. Both these works are set to commence in 2023.

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Incorporated Organisation (CIO) registered on 11 June 2015.

The organisation is governed by a constitution.

The members of the Executive Committee are the Trustees for the purpose of charity law and are collectively referred to as the Trustees.

The Trustees have had due regards to guidance distributed by the Charity Commission on public benefit.

The Trustees who served during the period and up to the date of this report are set out elsewhere in this report

The Trustees are put up for re-election every three years at the Annual General Meeting. Any casual vacancies can be filled by co-option.

The Trustees are involved in the day to day management of the wildlife park alongside a Chief Executive Officer and two Zoo Managers. Executive Committee meetings are held quarterly through the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162135

Registered office

Lincolnshire Wildlife Park
Dickon Hill Road
Friskney
Boston
Lincolnshire
PE22 8PP

THE PARROT ZOO TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

Trustees

D Kime
Mrs K Parsons (appointed 24.6.2022)
Miss K Johnson (appointed 8.7.2022)
J Roper (appointed 24.6.2022)
Mrs P Batchelor (appointed 24.5.2022)
W Downing (appointed 18.3.2022)
Mrs A Dobson
Miss S Genney
I Staples (Resigned 14.1.2022)
T Bates (Resigned 14.1.2022)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs Nicola Michelle Lenton
F.C.C.A.
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21st April 2023 and signed on the board's behalf by:

KAREN PARSONS
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARROT ZOO TRUST

Independent examiner's report to the trustees of The Parrot Zoo Trust ('the Company')

I report to the charity trustees on my examination of the accounts of The Parrot Zoo Trust (the trust) for the period 1 July 2021 to 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Nicola Michelle Lenton
F.C.C.A.
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 21st April 2023

THE PARROT ZOO TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

					Period 1.7.21 to 31.12.22 Total funds £	Year Ended 30.6.21 Total funds £
	Notes	Unrestricted fund £	Designated Funds £	Restricted Fund £		
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	1,221,414	-	41,042	1,262,456	924,309
Charitable activities						
Charitable Activities		74,007	-	-	74,007	15,411
Investment income	3	<u>4,683</u>	<u>-</u>	<u>-</u>	<u>4,683</u>	<u>2,434</u>
Total		<u>1,300,104</u>	<u>-</u>	<u>41,042</u>	<u>1,341,146</u>	<u>942,154</u>
EXPENDITURE ON						
Charitable activities	5					
Charitable Activities		<u>1,703,358</u>	<u>27</u>	<u>7,231</u>	<u>1,710,616</u>	<u>967,376</u>
NET						
INCOME/(EXPENDITURE)		(403,254)	(27)	33,811	(369,470)	(25,222)
Transfers between funds	15	<u>22,501</u>	<u>27</u>	<u>(22,528)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(380,753)	-	11,283	(369,470)	(25,222)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,998,525</u>	<u>-</u>	<u>3,909</u>	<u>2,002,434</u>	<u>2,027,656</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,617,772</u>	<u>-</u>	<u>15,192</u>	<u>1,632,964</u>	<u>2,002,434</u>

The notes form part of these financial statements

THE PARROT ZOO TRUST

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted fund £	Designated Funds £	Restricted Fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	11	1,149,292	-	-	1,149,292	1,146,366
CURRENT ASSETS						
Stocks	12	50,000	-	-	50,000	10,000
Debtors	13	14,784	-	-	14,784	264,894
Cash at bank and in hand		480,770	-	15,192	495,962	789,764
		545,554	-	15,192	560,746	1,064,658
CREDITORS						
Amounts falling due within one year	14	(77,074)	-	-	(77,074)	(208,590)
NET CURRENT ASSETS		468,480	-	15,192	483,672	856,068
TOTAL ASSETS LESS CURRENT LIABILITIES		1,617,772	-	15,192	1,632,964	2,002,434
NET ASSETS		1,617,772	-	15,192	1,632,964	2,002,434
FUNDS	15					
Unrestricted funds					1,617,772	1,998,525
Restricted funds					15,192	3,909
TOTAL FUNDS					1,632,964	2,002,434

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 21st April 2023 and were signed on its behalf by:

KAREN PARSONS
Chair

The notes form part of these financial statements

THE PARROT ZOO TRUST
CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

		Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Notes			
Cash flows from operating activities			
Cash generated from operations	1	<u>(133,518)</u>	<u>632,170</u>
Net cash (used in)/provided by operating activities		<u>(133,518)</u>	<u>632,170</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(160,647)</u>	(422,455)
Interest received		<u>363</u>	<u>34</u>
Net cash used in investing activities		<u>(160,284)</u>	<u>(422,421)</u>
Change in cash and cash equivalents in the reporting period		(293,802)	209,749
Cash and cash equivalents at the beginning of the reporting period		<u>789,764</u>	<u>580,015</u>
Cash and cash equivalents at the end of the reporting period		<u><u>495,962</u></u>	<u><u>789,764</u></u>

The notes form part of these financial statements

THE PARROT ZOO TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(369,470)	(25,222)
Adjustments for:		
Depreciation charges	157,721	13,001
Interest received	(363)	(34)
Increase in stocks	(40,000)	-
Decrease in debtors	250,110	558,796
(Decrease)/increase in creditors	<u>(131,516)</u>	<u>85,629</u>
Net cash (used in)/provided by operations	<u>(133,518)</u>	<u>632,170</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>789,764</u>	<u>(293,802)</u>	<u>495,962</u>
Total	<u>789,764</u>	<u>(293,802)</u>	<u>495,962</u>

The notes form part of these financial statements

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Gift aid	179,141	92,674
Legacies	50,096	52,652
Grants	36,273	71,904
Other income	31,106	123,108
HMRC CJRS	4,043	-
Donations	38,633	583,971
Donations - Turtles	16,183	-
Donations - Amazon Smile	1,164	-
Donations - Daily Sales	3,222	-
Donations - Peaceful Plot	79	-
Donations - Via Till	79,934	-
Donations - Entrance Tickets	712,593	-
Donations - Just Giving	8,795	-
Donations - School Visits	18,430	-
Donations - Sponsapoll	82,664	-
Donations - Changing Places	100	-
	<u>1,262,456</u>	<u>924,309</u>

Grants received, included in the above, are as follows:

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Grants	<u>36,273</u>	<u>71,904</u>

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

3. INVESTMENT INCOME

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Rents received	4,320	2,400
Interest receivable	<u>363</u>	<u>34</u>
	<u>4,683</u>	<u>2,434</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Experiences	Activity Charitable Activities	£
	<u>74,007</u>	<u>15,411</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>938,840</u>	<u>771,776</u>	<u>1,710,616</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>729,426</u>	<u>16,179</u>	<u>26,171</u>	<u>771,776</u>

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Depreciation - owned assets	157,721	13,001
Hire of plant and machinery	13,660	-
Other operating leases	<u>8,039</u>	<u>13,794</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 30 June 2021.

9. STAFF COSTS

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Wages and salaries	688,754	349,778
Social security costs	48,774	21,495
Other pension costs	<u>13,892</u>	<u>6,355</u>
	<u>751,420</u>	<u>377,628</u>

The average monthly number of employees during the period was as follows:

	Period 1.7.21 to 31.12.22 23	Year Ended 30.6.21 19
Staff	<u>23</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Restricted Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	911,350	-	12,959	924,309
Charitable activities				
Charitable Activities	15,411	-	-	15,411
Investment income	<u>2,434</u>	<u>-</u>	<u>-</u>	<u>2,434</u>
Total	<u>929,195</u>	<u>-</u>	<u>12,959</u>	<u>942,154</u>
EXPENDITURE ON				
Charitable activities				
Charitable Activities	<u>958,326</u>	<u>-</u>	<u>9,050</u>	<u>967,376</u>
NET INCOME/(EXPENDITURE)	(29,131)	-	3,909	(25,222)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>2,027,656</u>	<u>-</u>	<u>-</u>	<u>2,027,656</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,998,525</u></u>	<u><u>-</u></u>	<u><u>3,909</u></u>	<u><u>2,002,434</u></u>

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 July 2021	244,864	825,520	107,934	1,178,318
Additions	-	142,318	18,329	160,647
At 31 December 2022	244,864	967,838	126,263	1,338,965
DEPRECIATION				
At 1 July 2021	-	-	31,952	31,952
Charge for year	-	133,691	24,030	157,721
At 31 December 2022	-	133,691	55,982	189,673
NET BOOK VALUE				
At 31 December 2022	244,864	834,147	70,281	1,149,292
At 30 June 2021	244,864	825,520	75,982	1,146,366

12. STOCKS

	2022 £	2021 £
Stocks	50,000	10,000

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	4,812
VAT	5,430	-
Prepayments and accrued income	9,354	260,082
	14,784	264,894

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	37,787	-
Social security and other taxes	8,345	-
Pension	1,958	-
VAT	-	22,954
Other creditors	2,293	162,326
Accrued expenses	<u>26,691</u>	<u>23,310</u>
	<u><u>77,074</u></u>	<u><u>208,590</u></u>

15. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,998,525	(403,254)	22,501	1,617,772
EWOK	<u>-</u>	<u>(27)</u>	<u>27</u>	<u>-</u>
	1,998,525	(403,281)	22,528	1,617,772
Restricted funds				
Doris	-	(1,439)	1,439	-
Peaceful Plot	-	5,603	(5,603)	-
Telescope	-	1,125	-	1,125
Toilets	-	1,750	-	1,750
Turtles	3,909	6,172	2,136	12,217
Water Treatment	-	20,000	(20,000)	-
Defibrillator	-	500	(500)	-
Changing Places	<u>-</u>	<u>100</u>	<u>-</u>	<u>100</u>
	3,909	33,811	(22,528)	15,192
TOTAL FUNDS	<u><u>2,002,434</u></u>	<u><u>(369,470)</u></u>	<u><u>-</u></u>	<u><u>1,632,964</u></u>

THE PARROT ZOO TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,300,104	(1,703,358)	(403,254)
EWOK	-	(27)	(27)
	1,300,104	(1,703,385)	(403,281)
Restricted funds			
Doris	25	(1,464)	(1,439)
Peaceful Plot	6,267	(664)	5,603
Telescope	1,125	-	1,125
Toilets	1,750	-	1,750
Turtles	11,275	(5,103)	6,172
Water Treatment	20,000	-	20,000
Defibrillator	500	-	500
Changing Places	100	-	100
	41,042	(7,231)	33,811
TOTAL FUNDS	1,341,146	(1,710,616)	(369,470)

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	2,027,656	(29,131)	1,998,525
Restricted funds			
Restricted	-	3,909	3,909
TOTAL FUNDS	2,027,656	(25,222)	2,002,434

THE PARROT ZOO TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	929,195	(958,326)	(29,131)
Restricted funds			
Restricted	12,959	(9,050)	3,909
TOTAL FUNDS	<u>942,154</u>	<u>(967,376)</u>	<u>(25,222)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2022.

17. CONTINGENT ASSET

The trust is due to receive the balance of a large estate in the next couple of years, the balance of the legacy amount is not yet confirmed and therefore no provision has been made in these financial statements.

18. OTHER FINANCIAL COMMITMENTS

At the end of the year the charity had total commitments under operating leases of £225,000 in equal amounts over the next 4.5 years.

THE PARROT ZOO TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	179,141	92,674
Legacies	50,096	52,652
Grants	36,273	71,904
Other income	31,106	123,108
HMRC CJRS	4,043	-
Donations	38,633	583,971
Donations - Turtles	16,183	-
Donations - Amazon Smile	1,164	-
Donations - Daily Sales	3,222	-
Donations - Peaceful Plot	79	-
Donations - Via Till	79,934	-
Donations - Entrance Tickets	712,593	-
Donations - Just Giving	8,795	-
Donations - School Visits	18,430	-
Donations - Sponsapoll	82,664	-
Donations - Changing Places	100	-
	1,262,456	924,309
Investment income		
Rents received	4,320	2,400
Interest receivable	363	34
	4,683	2,434
Charitable activities		
Experiences	74,007	15,411
Total incoming resources	1,341,146	942,154

This page does not form part of the statutory financial statements.

THE PARROT ZOO TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

	Period 1.7.21 to 31.12.22	Year Ended 30.6.21
	£	£
EXPENDITURE		
Charitable activities		
Wages	688,754	349,778
Social security	48,774	21,495
Pensions	13,892	6,355
Hire of plant and machinery	13,660	-
Opening stock	10,000	10,000
Purchases	114,119	65,126
Medical Fees	47,229	18,555
Subscriptions	3,293	4,873
Closing stock	(50,000)	(10,000)
Events	24,846	-
Gardening	3,939	-
Subcontractors	6,401	-
Donations to other charities	1,112	-
Clothing costs	1,298	-
Waste removal	11,523	-
	938,840	466,182
Support costs		
Management		
Computer costs	8,039	13,794
Rent and rates	166,758	161,900
Insurance	10,487	6,033
Light and heat	78,477	40,398
Telephone	21,244	22,295
Postage and stationery	14,299	3,958
Advertising	39,860	15,722
Sundries	4,130	4,237
Motor expenses	26,847	6,146
Repairs and renewals	97,483	69,113
Online ticket sale charges	13,267	-
Irrecoverable VAT	90,814	85,119
Depreciation of tangible and heritage assets	157,721	13,001
	729,426	441,716
Finance		
Bank charges	15,024	7,282
PAYE Interest	1,155	-
	16,179	7,282

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THE PARROT ZOO TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Finance		
Governance costs		
Accountancy	8,860	11,819
Legal and professional fees	<u>17,311</u>	<u>40,377</u>
	<u>26,171</u>	<u>52,196</u>
Total resources expended	<u>1,710,616</u>	<u>967,376</u>
Net expenditure	<u>(369,470)</u>	<u>(25,222)</u>

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