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Signing Statement:	The Parrot Zoo Trust confirms that the information is correct and complete to the best of their knowledge and belief.

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REGISTERED CHARITY NUMBER: 1162135

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

THE PARROT ZOO TRUST

Duncan & Toplis Limited
27-29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

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FOR THE YEAR ENDED 30 JUNE 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objectives of the Parrot Zoo Trust are:

- To meet the needs of captive animals
- To operate as Lincolnshire Wildlife Park in order to raise funds from our visitors to maintain the upkeep of any rescued creatures that are in their care either through feeding, medical, housing or staffing
- To raise funds through our visitors that allows the undertaking of research and breeding in order to assist endangered species in the wild
- To assist in captive parrot conservation
- To promote awareness and conservation to the many threatened parrot species around the world
- To support conservation projects working with vulnerable species
- To increase numbers of parrots so as to enable captive security for the common parrot alongside the more endangered species already recognised in the parrot world
- To maintain a partnership with the University of Lincoln in order to facilitate research

ACHIEVEMENT AND PERFORMANCE

In 2019 the Parrot Zoo Trust commenced construction of the new sensory enclosure for the 'Nigel' our much loved Puma who has a debilitating eye disorder. The enclosure will offer Nigel a continued high quality of life should he lose his vision fully. Sadly this enclosure had to be put on hold at the latter stages of completion due to the world wide pandemic. Building work recommenced after the year end and is due for completion before the end of 2021.

The Parrot Zoo Trust took charge of a spectacular pair of white lions that needed sanctuary, due to the lions previous lifestyle introduction to the sanctuary had to be phased as they displayed agoraphobic behaviour, refusing to enter open spaces, this in mind the trust readjusted the design on Nigel's sensory enclosure allowing a further outdoor facility to be constructed therefore offering the lions a secondary pen once they leave their introductory enclosure.

Already home to the National Parrot Sanctuary and the largest collection of Bengal Tigers in the UK, the charity also assisted the government and Natural England by creating the National Turtle Sanctuary, a facility to offer a permanent home to over 1,000 turtles in order to prevent them from being abandoned in the many ponds and lakes around the country which has the potential to is cause a severe problems to native flora and fauna.

A new play area was designed and constructed, offering children a modern safe play area over 100% larger than previously.

Early in 2020 the charity was severely affected by the worldwide pandemic meaning we had to close the doors to the general public meaning a halt in funds.

While the park was closed the charity took full advantage and used a small amount of capital expenditure to totally revamp all pathways to the parrots making them both future proof and 100% disabled friendly.

FINANCIAL REVIEW

Reserves policy

The trust's reserves policy has been set to ensure we are able to deliver on it's objectives. The policy ensures the trust's work is protected from the risk of disruption at short notice due to a lack of funds, whilst at the same time ensuring it does not retain income for longer than required.

The trustees have calculated an appropriate reserves range for the trust of £1,800,000 to £2,750,000 or 2 to 3 years expenditure.

Reserves range	£
Minimum level	1,800,000
Range	950,000
Maximum level	2,750,000

Reserves

The Charity Commission's CC19 guidance states: "There is no single level or even a range of reserves that is right for all charities. Any target set by trustees for the level of reserves to be held should reflect the particular circumstances of the individual charity. To do this, trustees need to know why the charity should hold reserves and, having identified those needs, the trustees should consider how much should be held to meet them".

This policy sets out the Trust's free reserves, which are defined as unrestricted funds, excluding fixed assets and defined benefit pensions. These free reserves include short term investment balances, cash, and other working capital balances.

As part of effective financial management, the Trust holds reserves to ensure it can manage:

Financial impact of risk - There are a range of risks the Trust faces, including the risk of an unforeseen drop in income or unbudgeted increases in expenditure.

Working capital - A significant proportion of the Trust's reserves are represented by non-cash assets and liabilities such as accrued legacy income, other debtors and stock. These reserves are not readily available.

Financial impact of risk

To ensure that there's no significant disruption to the Trust's charitable activities, holding appropriate reserves will enable the Trust to respond to any unforeseen reduction in income (for example when income does not reach expected levels); or additional expenditure (for example when projects overrun or unplanned events occur).

The Trustees have based their projections for the appropriate amount of reserves required on the basis that the reserves in the target range would provide short-term stability until long-term solutions can be established.

A detailed review of the financial risks the Trust faces is monitored on an ongoing basis, and the assessments on the possible financial impact of those risks have been incorporated into the reserves range that have been calculated.

Working capital

Free reserves include both cash and investments, which are immediately available; and other working capital balances (including accrued legacy income, other debtors and stock). Working capital represents a significant element of the Trusts reserves, but not all of these balances are immediately available. For example, it can take up to 30 days to collect cash from trade debtors.

Levels of working capital can vary materially from year to year and are therefore regularly reviewed and monitored to determine the level to be incorporated in the reserves range.

Commitments and long-term plans

Commitments and long-term plans not already reflected in plans and budgets are also evaluated on an ongoing basis. The Trustees do not believe there is any need to make further provision for such items.

Long-term commitments

There is no current requirement to make allowance within the reserves range for future plans and commitments.

Although the Trust has long-term financial commitments with our staff and operating leases, these commitments will be funded exclusively through future cash inflows.

Future expenditure will be set in line with future income, and therefore specific long-term funds have not been set aside within reserves.

Target range for reserves

The target range is set at £950,000 above the minimum level and equates to approximately 100% of annual general funds expenditure.

The Board of Trustees consider that this target range provides sufficient flexibility in the context of operational requirements, and for an organisation of our size and complexity.

Due to the size and nature of legacies, which form part of the Trust's income, this range may be exceeded for short periods. Unexpected legacies will be utilised in pursuance of the Trust's objectives as soon as possible.

Responsibilities

The Board of Trustees are responsible for ensuring that we manage our resources responsibly, and that we act in the best interests of the Trust. The Board has responsibility for approving and monitoring the implementation of this policy.

Laws and regulations

As a registered charity, the Trust is required to meet relevant legal and regulatory requirements and have a duty to apply charitable funds within a reasonable period of time in pursuing its objectives.

This policy sets out the framework the Trust has in place to confirm the level of reserves the Trustees have determined is appropriate for the Trust, and draws upon guidance such as the Charities Commission's CC19.

Monitoring and compliance

Reserves levels and forecasts will be monitored as part of monthly corporate financial reporting with regular reports provided to the Board of Trustees.

Review and maintenance

This policy is due to be reviewed.

The net deduction to the funds for the period amounted to £16,178 (2020: addition of £1,495,352). Of this amount £3,909 (2020: £Nil) are fund additions attributable to restricted activities and £20,087 are deductions attributable from unrestricted funds (2020 attributed to funds £1,495,352).

FUTURE PLANS

Wild 4 Learning is an ambitious plan that the charity's C.E.O has been dreaming about for a number of years, the unique facility will hold many species of animal in a temperature controlled environment that school children will have close up and personal contact with. Initial plans have been submitted for approval by our architects Neil Dowlman Architecture.

There are also plans to enhance the support for the mental health and well being of the general public with the creation on a peaceful plot and a "gardeners shed" for people to enjoy and boost their well-being.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Incorporated Organisation (CIO) registered on 11 June 2015.
The organisation is governed by a constitution.
The members of the Executive Committee are the Trustee for the purpose of charity law and are collectively referred to as the Trustees.
The Trustees have had due regards to guidance distributed by the Charity Commission on public benefit.
The Trustees who served during the period and up to the date of this report are set out on page 2.
The Trustees are put up for re-election every three years at the annual general meeting. Any casual vacancies can be filled by co-option.
The Trustees are involved in the day to day management of the wildlife park alongside an office manager.
Executive Committee meetings are held quarterly through the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1162135

Principal address
Dickon Hill Road
Friskney
Lincolnshire
PE22 8PP

Trustees
T Bates
I Staples
Ms S Genney
D Kime (appointed 18.5.21)
Ms A Dobson (appointed 18.5.21)

Independent Examiner
P N McCooey FCA
Institute of Chartered Accountants in Ireland
Duncan & Toplis Limited
27-29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:

D Kime - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARROT ZOO TRUST

Independent examiner's report to the trustees of The Parrot Zoo Trust
I report to the charity trustees on my examination of the accounts of The Parrot Zoo Trust (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N McCooey FCA
Institute of Chartered Accountants in Ireland
Duncan & Toplis Limited
27-29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

22 March 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	839,446	12,959	852,405	2,181,382
Charitable activities	4				
Charitable activities		15,411	-	15,411	39,525
Investment income	3	34	-	34	-
Other income		74,304	-	74,304	32,810
Total		929,195	12,959	942,154	2,253,717
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		958,326	9,050	967,376	758,365
NET INCOME/(EXPENDITURE)		(29,131)	3,909	(25,222)	1,495,352
RECONCILIATION OF FUNDS					
Total funds brought forward		2,027,656	-	2,027,656	532,304
TOTAL FUNDS CARRIED FORWARD		1,998,525	3,909	2,002,434	2,027,656

The notes form part of these financial statements

THE PARROT ZOO TRUST

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	1,146,366	-	1,146,366	736,912
CURRENT ASSETS					
Stocks	11	10,000	-	10,000	10,000
Debtors	12	264,894	-	264,894	823,690
Cash at bank and in hand		785,855	3,909	789,764	580,015
		1,060,749	3,909	1,064,658	1,413,705
CREDITORS					
Amounts falling due within one year	13	(208,590)	-	(208,590)	(122,961)
NET CURRENT ASSETS		852,159	3,909	856,068	1,290,744
TOTAL ASSETS LESS CURRENT LIABILITIES		1,998,525	3,909	2,002,434	2,027,656
NET ASSETS		1,998,525	3,909	2,002,434	2,027,656
FUNDS	14				
Unrestricted funds				1,998,525	2,027,656
Restricted funds				3,909	-
TOTAL FUNDS				2,002,434	2,027,656

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

D Kime - Trustee

The notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	632,170	663,783
Net cash provided by operating activities		632,170	663,783
Cash flows from investing activities			
Purchase of tangible fixed assets		(422,455)	(113,020)
Interest received		34	-
Net cash used in investing activities		(422,421)	(113,020)
Change in cash and cash equivalents in the reporting period		209,749	550,763
Cash and cash equivalents at the beginning of the reporting period		580,015	29,252
Cash and cash equivalents at the end of the reporting period		789,764	580,015

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(25,222)	1,495,352
Adjustments for:		
Depreciation charges	13,001	5,855
Interest received	(34)	-
Decrease/(increase) in debtors	558,796	(812,848)
Increase/(decrease) in creditors	85,629	(24,576)
Net cash provided by operations	632,170	663,783

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank and in hand	580,015	209,749	789,764
	580,015	209,749	789,764
Total	580,015	209,749	789,764

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Animal Buildings and Enclosures	-	not provided
Plant and machinery	-	20% on reducing balance

No depreciation is provided on the Animal Buildings and Enclosures as the charity has their own team of builders to maintain the building to the high standard required for the keeping of animals.

Stocks
Stocks are valued at the lower of cost or estimated selling price less the costs to sell.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	583,971	402,520
Gift aid	92,674	121,529
Other income	123,108	57,333
Legacies	52,652	1,600,000
	852,405	2,181,382

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	34	-

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Experiences	Charitable activities	15,411	39,525

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	466,182	501,194	967,376

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	441,716	7,282	52,196	501,194

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	349,778	292,312
Social security costs	21,495	21,306
Other pension costs	6,355	5,382
	377,628	319,000

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	19	16

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,181,382	-	2,181,382
Charitable activities			
Charitable activities	39,525	-	39,525
Other income	32,810	-	32,810
Total	2,253,717	-	2,253,717
EXPENDITURE ON			
Charitable activities			
Charitable activities	758,365	-	758,365
NET INCOME	1,495,352	-	1,495,352
RECONCILIATION OF FUNDS			
Total funds brought forward	532,304	-	532,304

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	2,027,656	-	2,027,656

10. TANGIBLE FIXED ASSETS

	Freehold property £	Animal Buildings and Enclosures £	Plant and machinery £	Totals £
COST				
At 1 July 2020	-	707,814	48,049	755,863
Additions	244,864	117,706	59,885	422,455
At 30 June 2021	244,864	825,520	107,934	1,178,318
DEPRECIATION				
At 1 July 2020	-	-	18,951	18,951
Charge for year	-	-	13,001	13,001
At 30 June 2021	-	-	31,952	31,952
NET BOOK VALUE				
At 30 June 2021	244,864	825,520	75,982	1,146,366
At 30 June 2020	-	707,814	29,098	736,912

11. STOCKS

	2021 £	2020 £
Stocks	10,000	10,000

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	4,812	806,027
VAT	-	14,695
Prepayments	260,082	2,968
	264,894	823,690

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT	22,954	-
Other creditors	162,326	121,986
Accrued expenses	23,310	975
	208,590	122,961

14. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	2,027,656	(29,131)	1,998,525
Restricted funds			
Restricted fund	-	3,909	3,909
TOTAL FUNDS	2,027,656	(25,222)	2,002,434

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	929,195	(958,326)	(29,131)
Restricted funds			
Restricted fund	12,959	(9,050)	3,909
TOTAL FUNDS	942,154	(967,376)	(25,222)

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	532,304	1,495,352	2,027,656
TOTAL FUNDS	532,304	1,495,352	2,027,656

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,253,717	(758,365)	1,495,352
TOTAL FUNDS	2,253,717	(758,365)	1,495,352

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	532,304	1,466,221	1,998,525
Restricted funds			
Restricted fund	-	3,909	3,909
TOTAL FUNDS	532,304	1,470,130	2,002,434

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,182,912	(1,716,691)	1,466,221
Restricted funds			
Restricted fund	12,959	(9,050)	3,909
TOTAL FUNDS	3,195,871	(1,725,741)	1,470,130

The restricted fund is in respect of 'Nigel' the Puma along with the National Turtle Sanctuary.

'Nigel' the Puma has a debilitating eye disorder. The fund will be used specifically to build an enclosure for him which will offer Nigel a continued high quality of life should he lose his sight fully.

The National Turtle Sanctuary fund represents monies received for the purpose of offering a permanent home to over 1,000 turtles in order to prevent them from being abandoned.

continued...

15. CONTINGENT LIABILITIES

There is an ongoing legal claim against the charity. Should the claim be successful the charity may have a liability of up to £80,000.

16. OTHER FINANCIAL COMMITMENTS

At the end of the year the charity had total commitments under operating leases of £300,000 in equal amounts over the next 6 years.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

18. CONTINGENT ASSETS

The trust is due to inherit the balance of a large estate over the next couple of years, the balance of the legacy amount is not confirmed yet and therefore no provision has been made in the financial statements other than what is known to be receivable.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	583,971	402,520
Gift aid	92,674	121,529
Other income	123,108	57,333
Legacies	52,652	1,600,000
	852,405	2,181,382
Investment income		
Interest receivable	34	-
Charitable activities		
Experiences	15,411	39,525
Other income		
Grants received	71,904	32,810
Rent receivable	2,400	-
	74,304	32,810
Total incoming resources	942,154	2,253,717
EXPENDITURE		
Charitable activities		
Wages	349,778	292,312
Social security	21,495	21,306
Pensions	6,355	5,382
Opening stock	10,000	10,000
Purchases	65,126	59,383
Medical fees	18,555	12,500
Subscriptions	4,873	-
Closing stock	(10,000)	(10,000)
	466,182	390,883
Support costs		
Management		
Computer costs	13,794	-
Rent and rates	161,900	123,775
Insurance	6,033	7,756
Light and heat	40,398	16,905
Telephone	22,295	4,840
Postage and stationery	3,958	2,310
Carried forward	248,378	155,586

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
Management		
Brought forward	248,378	155,586
Advertising	15,722	27,129
Sundries	4,237	2,153
Motor expenses	6,146	6,025
Repairs and Renewals	69,113	75,947
Unrecoverable VAT	85,119	39,440
Computer costs	-	6,722
Depreciation of fixed assets	13,001	5,855
	441,716	318,857
Finance		
Bank charges	7,282	4,882
Bank interest	-	1,679
	7,282	6,561
Governance costs		
Accountancy fees	11,819	11,405
Legal and professional fees	40,377	30,659
	52,196	42,064
Total resources expended	967,376	758,365
Net (expenditure)/income	(25,222)	1,495,352