

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Christ Image Assembly, Northampton

Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A. The advancement of the Christian faith in accordance with the CIO's statement of beliefs, in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

B. The prevention or relief of poverty for the public benefit by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

C. The advancement of education for the benefit of the public in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

D. The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales including the relief of social isolation for the elderly and the promotion of good citizenship by helping people make positive contributions to their community as an expression of their faith. "

OBJECTIVES AND ACTIVITIES

Significant activities

In determining its yearly activities, the CIO considered the Charity Commission's guidance on public benefit at its annual meeting for reviewing and setting the annual goals and for developing programmes and projects.

The following activities were done in line with the CIO's objectives:

1. Provision of a place of worship

As in previous years, all through the operating year, the CIO held regular Church services twice a week to include worship music, prayers and biblical teachings addressing varied subjects on the Christian Faith. These were publicised using various online and printed media and the general public were invited to attend. The services were a mix of in-person and remote services (using video conferencing software). Sunday services were regularly streamed live on social media channels for a wider reach.

2. Provision of goods to support families in need

During the course of the year, the charity purchased and delivered food and groceries free of charge to individuals and families who had been adversely affected by the COVID-19 pandemic. These included clients of its befriending scheme Linking Lives Northampton and other members of the general public. This project was funded by grants from the Northamptonshire Community Foundation.

During the Christmas season, the Church supported families and individuals in need with Christmas Hampers containing everything needed for a decent Christmas meal. Each hamper was bought at a subsidised rate of £25 from the Christmas Lunch on Jesus franchise. The individuals and families in need were identified through self-referrals, referral by friends and families and via social media. We also received referrals from the Department of Work and Pensions and other local charities like the Eve Charity. This is now the seventh consecutive year that the CIO has run this scheme. The CIO intends to continue running this scheme annually.

3. The advancement of Education

The CIO put several teachings/seminars together as part of the statutory worship services. The teachings/seminars covered aspects such as spiritual development, finance, youth empowerment, relationships and personal development. Providers included in-house experts and guest experts. In the course of the year, the CIO provided one Business Analysis course free of charge to the general public. The CIO continued the entrepreneurship and investment club aimed at increasing the financial literacy and developing the entrepreneurship prowess of its members. Members of the club met monthly for training and development sessions.

4. The relief of social isolation

The CIO's befriending scheme; Linking Lives Northampton has continued to help address the problem of social isolation among older persons in Northampton. Demand for the scheme's services remains high. In the course of the year, several more links were made. The number of volunteers working in this scheme also increased during this year. The CIO received grants and donations to support this scheme in the course of the year.

The CIO had a paid employee who coordinated the activities of its befriending scheme.

Public benefit

The CIO held one Business Analysis training course from October to November 2021 which was offered free of charge to the general public.

The CIO supported families and individuals in need with Christmas Hampers at Christmas. The recipients were members of the local community as well as referrals from the Department for Works and Pensions and other local charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A total of 104 statutory services were held in the course of the year with an average attendance of 80 at the Sunday services and 35 at the midweek services on Wednesdays. These numbers include adults, young people and children. All arms of the church have witnessed a steady increase in membership to a current level of 120. The CIO continues to enjoy a good working relationship with other churches in Northampton. Its leaders meet to pray with other church leaders for the town of Northampton and indeed the nation of Great Britain.

By continuing to hold some services remotely using video conferencing software and by streaming services live on social media networks, the CIO was able to extend its reach and witnessed increased attendance at its services.

The CIO held one Business Analysis training course from October to November 2021 which was offered free of charge to the general public.

Teenagers and youth members of the CIO held regular meetings which featured teachings and activities aimed at empowering young people to succeed in their endeavours and for positive impact on the community.

The Trustees of the CIO continue to support the members of the church through the pastoral care team and the follow up and visitation teams. The recently implemented cell system continued to run effectively to increase the level of care and support for its members. Birthdays and wedding anniversaries of the CIO's members were acknowledged and celebrated. Regular prayer and bible teaching sessions were held through the year, which many members find comforting and uplifting.

Fundraising activities

The CIO received a £10,000 grant in December 2021 from The National Lottery Fund for Linking Lives Project.

Investment performance

The charity continued to work towards its investment goals after the successful purchase of a property for use in pursuant of its charitable activities.

FINANCIAL REVIEW

Going concern

In response to the Coronavirus Pandemic, the government announced an action plan which, among a series of measures, included a national lockdown. This restricted non-essential travel and disallowed all social gatherings of groups including holding of church services. Almost all areas of the CIO's ministry was affected by the lockdown both in 2020 and 2021.

The CIO has continued its Sunday and midweek meeting and activities per se through ZOOM. This however, cannot replace the fellowship enjoyed by members through regular attendance at weekly services and special events. The primary and most dependable revenue stream has been through collections made at 'live' weekly services and special events where members would traditionally make their financial gift of tithes and offerings.

Through many initiatives, we were able to keep in regular contact with our membership and to adjust to the ever changing situation and the multiplicity of complex challenges that the lockdown would have on the membership. The CIO has continued to minister to the spiritual health and general wellness of our members and fulfil our wider commission to the community.

Robust and regular financial reporting has always been in place, however, the Trustees ensured that the major works being done to repair the building roof was completed and the charity received a bank loan to help make the payments. The organisation availed itself of the Coronavirus Job Retention Scheme (CJRS) introduced by the government in light of the Covid-19 pandemic, no other government support was obtained. Additionally, the Trustees have reviewed its operations and plans going forward. As we finalise this report, many of the lockdown measures have been removed. Our church buildings is open for use in line with regulations on Covid -19 compliance. .

Undoubtedly there may be challenges ahead because of the uncertainties that may arise due to the pandemic but the trustees do not expect material concerns to arise over the charity's financial position or going concern. The trustees have concluded, based on the cash balances and forecast, that the charity will have sufficient resources to meet its liabilities as they fall due and continue in operational existence for the foreseeable future.

FUTURE PLANS

The CIO plans to work more with the Linking Lives Northampton to continue its community engagement work.

The CIO plans to support individuals and families at Christmas through its Christmas Lunch on Jesus initiative and also to donate several hampers to those in need.

The church also plans to continue its welfare package to support our members who were adversely affected by the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which is its Constitution

Charity constitution

Charitable Incorporated Organisation (CIO) Foundation

Recruitment and appointment of new trustees

Under the requirements of the Charity Constitution, Trustees are elected to serve under a fixed term and can be re-elected for further fixed terms.

Organisational structure

The charity was established on 11 June 2015 as a Charitable Incorporated Organisation. The governance of the Charity is maintained by the trustees. The trustees hold regular board meetings and additional meetings when required.

The charity is currently supported by about 40 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £79,040. Without the support of these volunteers the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

Wider network

CIA is an affiliate of the international ministry of Christ Image Assembly whose head church is in Lagos, Nigeria.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162131

Principal address

28-34 Wellington Street
Northampton
NN1 3AS

Trustees

Dr Adewale Henry Akintunde
Temitope Kujore
Dr Temitope Taiwo Ojo
Olufemi Adeleye
Mrs Itohan Laura Oboh

Christ Image Assembly, Northampton

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Senior Management Team

Oluwajumoke Akintunde
Hilda Olotu
Lola Kujore

Bankers

Barclays Bank Plc
267 Wellingborough Road
Northampton
NN1 4EN

Approved by order of the board of trustees on 5th November 2022 and signed on its behalf by:



.....
Dr Temitope Taiwo Ojo - Trustee

Independent examiner's report to the trustees of Christ Image Assembly, Northampton

I report to the charity trustees on my examination of the accounts of Christ Image Assembly, Northampton (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Date:5th November, 2022.....

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted Fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,469	-	65,469	71,457
Charitable activities					
Charitable Activities		-	10,000	10,000	15,500
Total		65,469	10,000	75,469	86,957
EXPENDITURE ON					
Charitable activities					
Charitable Activities		55,429	12,667	68,096	84,194
NET INCOME/(EXPENDITURE)		10,040	(2,667)	7,373	2,763
RECONCILIATION OF FUNDS					
Total funds brought forward		116,963	5,218	122,181	119,418
TOTAL FUNDS CARRIED FORWARD		127,003	2,551	129,554	122,181

Christ Image Assembly, Northampton

Balance Sheet

31 March 2022

	Notes	Unrestricted fund £	Restricted Fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	5	246,748	-	246,748	237,822
CURRENT ASSETS					
Cash at bank		-	2,551	2,551	27,215
CREDITORS					
Amounts falling due within one year	6	(12,780)	-	(12,780)	(10,415)
NET CURRENT ASSETS		<u>(12,780)</u>	<u>2,551</u>	<u>(10,229)</u>	<u>16,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,968	2,551	236,519	254,622
CREDITORS					
Amounts falling due after more than one year	7	(106,965)	-	(106,965)	(132,441)
NET ASSETS		<u>127,003</u>	<u>2,551</u>	<u>129,554</u>	<u>122,181</u>

The notes form part of these financial statements

Balance Sheet - continued

31 March 2022

FUNDS

9

Unrestricted funds

127,003

116,963

Restricted funds

2,551

5,218

TOTAL FUNDS

129,554

122,181

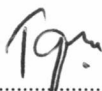
The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Olufemi Adeleye - Trustee



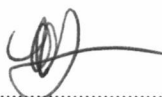
.....
Temitope Taiwo Ojo - Trustee



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Temitope Kujore - Trustee



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Adewale Henry Akintunde - Trustee



.....
Itohan Laura Oboh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Management and Administration	1	1
Community Project staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,457	-	71,457
Charitable activities			
Charitable Activities	13,000	2,500	15,500
Total	<u>84,457</u>	<u>2,500</u>	<u>86,957</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	82,694	1,500	84,194
NET INCOME	<u>1,763</u>	<u>1,000</u>	<u>2,763</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	115,200	4,218	119,418
TOTAL FUNDS CARRIED FORWARD	<u>116,963</u>	<u>5,218</u>	<u>122,181</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	231,407	13,408	476	2,361	247,652
Additions	-	16,852	-	198	17,050
At 31 March 2022	231,407	30,260	476	2,559	264,702
DEPRECIATION					
At 1 April 2021	-	8,217	396	1,217	9,830
Charge for year	-	7,565	79	480	8,124
At 31 March 2022	-	15,782	475	1,697	17,954
NET BOOK VALUE					
At 31 March 2022	231,407	14,478	1	862	246,748
At 31 March 2021	231,407	5,191	80	1,144	237,822

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 8)	12,200	9,900
Other creditors	580	515
	12,780	10,415

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 8)	106,965	112,441
Other creditors	-	20,000
	106,965	132,441

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank overdraft	2,300	-
Bank loans	9,900	9,900
	12,200	9,900
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,900	9,900
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,700	29,700

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. LOANS - continued

	31.3.22 £	31.3.21 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	67,365	72,841
Other loans more 5yrs instal	-	20,000
	<u>67,365</u>	<u>92,841</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	116,963	10,040	127,003
Restricted funds			
Restricted Fund	5,218	(2,667)	2,551
TOTAL FUNDS	<u>122,181</u>	<u>7,373</u>	<u>129,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,469	(55,429)	10,040
Restricted funds			
Restricted Fund	10,000	(12,667)	(2,667)
TOTAL FUNDS	<u>75,469</u>	<u>(68,096)</u>	<u>7,373</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	115,200	1,763	116,963
Restricted funds			
Restricted Fund	4,218	1,000	5,218
TOTAL FUNDS	<u>119,418</u>	<u>2,763</u>	<u>122,181</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,457	(82,694)	1,763
Restricted funds			
Restricted Fund	2,500	(1,500)	1,000
TOTAL FUNDS	<u>86,957</u>	<u>(84,194)</u>	<u>2,763</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,583	55,933
Gift aid	-	9,509
Job Retention Scheme Grants	3,886	6,015
	65,469	71,457
Charitable activities		
Grants	10,000	15,500
Total incoming resources	75,469	86,957
EXPENDITURE		
Charitable activities		
Wages	29,363	21,391
Honorarium	650	200
Church event costs	14,340	8,692
Missions and Evangelism	1,360	905
Hospitality	1,109	177
Sundries	301	356
Repair to Property	4,641	36,500
Mortgage	3,992	4,553
Bank charges	252	-
	56,008	72,774
Support costs		
Management		
Insurance	-	1,021
Telephone	623	494
Website costs	-	126
Rates and water	995	1,703
Light and heat	726	1,556
Travel costs	657	-
	3,001	4,900
Other		
Plant and machinery	7,565	3,352
Fixtures and fittings	79	158
Computer equipment	480	480
	8,124	3,990
Governance costs		
Pensions	368	-
Carried forward	368	-

Christ Image Assembly, Northampton

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Governance costs		
Brought forward	368	-
Professional fees	-	2,000
Accountancy fees	595	530
	963	2,530
Total resources expended	68,096	84,194
Net income	7,373	2,763