

CHRIST IMAGE ASSEMBLY, NORTHAMPTON

England & Wales · Charity number 1162131

Details

Other names	CIA
Status	Registered
Legal form	CIO
Registered	2015-06-11
Register	View on the Charity Commission register

Contact

Address	Christ Image Assembly 28-34 Wellington Street Northampton NN1 3AS
Phone	07426025135
Email	info@cianorthampton.org
Website	www.cianorthampton.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:A. THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT, IN ACCORDANCE WITH THE CIO'S STATEMENT OF BELIEFS, IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.B. THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.C. THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.D. THE FURTHERANCE OF SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES INCLUDING THE RELIEF OF SOCIAL ISOLATION FOR THE ELDERLY AND THE PROMOTION OF GOOD CITIZENSHIP BY HELPING PEOPLE MAKE POSITIVE CONTRIBUTIONS TO THEIR COMMUNITY AS AN EXPRESSION OF THEIR FAITH."

Activities: The principal activity of Christ Image Assembly, Northampton is to spread the good news of the kingdom of God, that is, forgiveness of sins, faith in our lord Jesus Christ and consequent peace with God and with others. It also encourages godly living as the basis for a successful life, provides education and training for people of all ages, cares for the elderly and supports families in need.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Nigeria
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£134,439	£127,907	-	-
2024-03-31	£111,029	£96,786	-	-
2023-03-31	£117,248	£78,708	-	-
2022-03-31	£75,469	£68,096	-	-
2021-03-31	£86,957	£84,194	-	-

Trustees

Name	Role	Appointed
Olufemi Adeleye	Chair	2019-08-25
Chidinma Kingsley-Uju		2023-04-16
Dr Temitope Taiwo Ojo		2019-04-19
Itohan Laura Oboh		2020-09-30
Temitope Kujore		2017-09-03

Accounts

CHRIST IMAGE ASSEMBLY NORTHAMPTON
a Charitable Incorporated Organisation

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2025

CONTENTS

FOR THE YEAR ENDED 31 March 2025

TRUSTEES' REPORT	3
INDEPENDENT EXAMINER'S REPORT	9
STATEMENT OF FINANCIAL ACTIVITIES	10
BALANCE SHEET	11
NOTES TO THE FINANCIAL STATEMENTS	12

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A. The advancement of the Christian faith in accordance with the CIO's statement of beliefs, in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

B. The prevention or relief of poverty for the public benefit by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

C. The advancement of education for the benefit of the public in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

D. The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales including the relief of social isolation for the elderly and the promotion of good citizenship by helping people make positive contributions to their community as an expression of their faith. "

Significant activities

In determining its yearly activities, the CIO considered the Charity Commission's guidance on public benefit at its annual meeting for reviewing and setting the annual goals and for developing programmes and projects.

The following activities were done in line with the CIO's objectives:

1. Provision of a place of worship

As in previous years, throughout the operating year, the CIO held regular meetings at least twice a week, which included worship music, prayers, and biblical teachings on various subjects related to the Christian faith. These meetings include Sunday services, midweek services, and cell group meetings, designed to strengthen fellowship and the well-being of its members. These were publicised using various online and printed media, and the general public was invited to attend. The services were a mix of in-person and remote (using video conferencing software). Sunday services were regularly streamed live on social media channels for a wider reach.

2. Provision of goods to support families in need

During the Christmas season, the Church supported 107 families and individuals in need with Christmas Hampers containing everything needed for a decent Christmas meal. Each hamper was

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2025

bought at a subsidised rate of £35 from the Christmas Lunch on Jesus franchise. Individuals and families in need were identified through self-referrals, referrals by friends and families, and social media. We also receive referrals from the Department of Work and Pensions and other local charities like the Eve Charity. This is the eleventh consecutive year that the CIO has run this scheme. The CIO intends to continue running this scheme annually.

The charity identified and supported families in need with welfare donations during the year.

3. The advancement of Education

The CIO put together several teachings/seminars as part of the statutory worship services. The teachings/seminars covered spiritual development, finance, youth empowerment, relationships, and personal development. Providers included in-house experts and guest experts. During the year, the CIO provided a Business Analysis course free of charge to the general public. The CIO continued the entrepreneurship and investment club aimed at increasing financial literacy and developing the entrepreneurship prowess of its members. Members of the club met monthly for training and development sessions. The charity also held a productivity summit.

4. The relief of social isolation

The CIO's befriending scheme, Linking Lives Northampton, has continued to help address the problem of social isolation among older persons in Northampton. Demand for the scheme's services remains high. In the course of the year, several more links were made. The number of volunteers working in this scheme also increased during this year. The CIO had a paid employee who coordinated the activities of the befriending scheme.

Public benefit

The CIO held two Business Analysis training course which was offered free of charge to the general public.

The CIO supported families and individuals in need with Christmas Hampers at Christmas. The recipients were members of the local community as well as referrals from the Department for Works and Pensions and other local charities.

The charity identified and supported families in need with welfare donations as part of the celebration of its anniversary.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity celebrated its 10th anniversary during the year with a weekend of celebration and thanksgiving, hosting and welcoming guests from around the world.

The charity held two church services every Sunday throughout the year, with an average attendance of 100 people at each service. Mid-week services took place on Wednesdays at least twice a month, with an average attendance of 50 people per service. These figures include adults, young people, and

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2025

children. We also continued to hold cell meetings (small group gatherings) at various locations in Northampton and Wellingborough, twice a month.

All arms of the church have witnessed a steady increase in membership to a current level of around 250, including children and young people. The CIO continues to enjoy a good working relationship with other churches in Northampton. Its leaders meet to pray with other church leaders for the town of Northampton and, indeed, the nation of Great Britain.

By continuing to hold some services remotely using video conferencing software and streaming services live on social media networks, the CIO extended its reach and witnessed increased attendance at its services.

The CIO organised one Business Analysis training course during the year, which was offered free of charge to the public. The charity also hosted a Productivity Summit, featuring a wide range of guest speakers on topics related to increasing productivity and entrepreneurship.

Teenagers and youth members of the CIO held regular meetings, which featured teachings and activities aimed at empowering young people to succeed in their endeavours and have a positive impact on the community.

The Trustees of the CIO continue to support the church members through the pastoral care team, cell groups, follow-up, and visitation teams. The recently implemented cell system continued to run effectively to increase the level of care and support for its members. Birthdays and wedding anniversaries of the CIO's members were acknowledged and celebrated. Regular prayer and bible teaching sessions were held throughout the year, which many members found comforting and uplifting.

The charity has commenced work on a building project to expand the capacity of the church building. This is currently still in the planning stage.

Fundraising activities

The CIO did not receive any grants this year.

Investment performance

The charity continued to work towards its investment goals after the successful purchase of a property for use in pursuant of its charitable activities.

FUTURE PLANS

The CIO plans to continue its community engagement work through Linking Lives.

The CIO plans to support individuals and families at Christmas through its Christmas Lunch on Jesus initiative and also to donate several hampers to those in need.

The church also plans to continue its welfare package to support our members and the public at large.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which is its Constitution

Charity constitution

Charitable Incorporated Organisation (CIO) Foundation

Recruitment and appointment of new trustees

Under the requirements of the Charity Constitution, Trustees are elected to serve under a fixed term and can be re-elected for further fixed terms.

Organisational structure

The charity was established on 11 June 2015 as a Charitable Incorporated Organisation. The trustees maintain the charity's governance. They hold regular board meetings and additional meetings when required.

The charity is supported by about 70 volunteers who work an average of 4 hours weekly. If minimum wage is applied to this, the cash value of the volunteer force to the charity in a whole year could be over **£177,777**. Without the support of these volunteers, the charity could not have met its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the church's workings, and the charity draws from long-standing church members and Christians from other denominations who have a skill set to offer. New trustees are encouraged to attend a series of short training sessions and seminars provided by external organisations.

Wider network

CIA is an affiliate of the International Ministry of Christ Image Assembly, whose head church is in Lagos, Nigeria.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162131

Principal address

28-34 Wellington Street,

Northampton,

NN1 3AS

Trustees

Olufemi Adeleye

Temitope Kujore

Temitope Ojo

Itohan Laura Oboh

Chidinma Kingsley-Uju

Bankers

Barclays Bank Plc,

267 Wellingborough Road,

Northampton,

NN1 4EN

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2025

Approved by order of the board of trustees on 08 November 2025 and signed on its behalf by:

Signature: 

Full names: Olufemi Adeleye

Position: Chair

Date: 8/11/2025

Signature: 

Full names: Temitope Ojo

Position: Secretary

Date: 08/11/2025

Signature: 

Full names: Temitope Kujore

Position: Treasurer

Date: 08/11/2025

Signature: 

Full names: Chidinma Kingsley-Uju

Position: Member

Date: 08/11/2025

Signature: 

Full names: Itohan Laura Oboh

Position: Member

Date: 8/11/2025

Independent examiner's report to the trustees of Christ Image Assembly, Northampton

I report to the charity trustees on my examination of the accounts of Christ Image Assembly, Northampton (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Date: 8th November, 2025.....

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	131,339.00	-	131,339.00	111,029.00
Investments	3	3,100.00	-	3,100.00	-
Total		134,439.00	-	134,439.00	111,029.00
Expenditure on:					
Raising funds	4	5,501.00	-	5,501.00	8,672.00
Charitable activities	5	107,977.00	-	107,977.00	73,304.00
Other	7	14,429.00	-	14,429.00	14,810.00
Total		127,907.00	-	127,907.00	96,786.00
Net income/(expenditure)		6,532.00	-	6,532.00	14,243.00
Net movement in funds		6,532.00	-	6,532.00	14,243.00
Reconciliation of funds:					
Total funds brought forward		179,786.00	2,551.00	182,337.00	168,094.00
Total funds carried forward		186,318.00	2,551.00	188,869.00	182,337.00

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	11	244,484.00	-	244,484.00	258,913.00
Total fixed assets		244,484.00	-	244,484.00	258,913.00
Current assets					
Debtors	12	1,400.00	-	1,400.00	900.00
Cash at bank and in hand	13	47,421.00	-	47,421.00	31,153.00
Total current assets		48,821.00	-	48,821.00	32,053.00
Creditors: amounts falling due within one year	14	10,759.00	-	10,759.00	10,625.00
Net current assets/(liabilities)		38,062.00	-	38,062.00	21,428.00
Total assets less current liabilities		282,546.00	-	282,546.00	280,341.00
Creditors: amounts falling due after one year	15	93,667.00	-	93,667.00	98,004.00
Total net assets or liabilities		188,869.00	-	188,869.00	182,337.00
Funds of the Charity					
Unrestricted funds	16	186,318.00		186,318.00	179,786.00
Restricted income funds	16		2,551.00	2,551.00	2,551.00
Endowment funds	16			-	-
Total funds		186,318.00	2,551.00	188,869.00	182,337.00

The financial statements were approved by the Board on 8th Nov, 2025 and signed on its behalf by:


Temitope Ojo
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Income from charitable activities

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.10 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2025

1.11 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Plant & machinery	20	on cost
Fixtures & fittings	25	on cost
Computer equipment	33	on cost

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	108,197.00	108,197.00	100,395.00
Gift Aid	23,142.00	23,142.00	10,634.00
	<u>131,339.00</u>	<u>131,339.00</u>	<u>111,029.00</u>

3 Income from Investments

Analysis	Total funds 2025	Total funds 2024
	£	£
Hall rental	3,100.00	-00
	<u>3,100.00</u>	<u>-00</u>

4 Expenditure on Raising Funds

	Total funds 2025	Total funds 2024
Analysis	£	£
Rent collection, property repairs and maintenance charges	5,501.00	8,672.00
	<u>5,501.00</u>	<u>8,672.00</u>

5 Expenditure on Charitable Activities

	Total funds 2025	Total funds 2024
Analysis	£	£
Interest payable	8,673.00	8,863.00
Charity management & administartio	12,689.00	5,702.00
Charity running cost	37,286.00	17,368.00
Cost of services	12,491.00	6,358.00
Employee costs	27,340.00	24,799.00
Donations	8,550.00	9,564.00
Support Costs	948.00	650.00
	<u>107,977.00</u>	<u>73,304.00</u>

6 Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Governance Costs		
Accountancy fees	948.00	650.00
	<u>948.00</u>	<u>650.00</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2025

7 Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Plant & Machinery	11,621.00	11,621.00	11,621.00
Depreciation Charge for the Year - Fixtures & Fittings	2,808.00	2,808.00	2,808.00
Depreciation Charge for the Year - Computer Equipment	-	-	381.00
	<u>14,429.00</u>	<u>14,429.00</u>	<u>14,810.00</u>

8 Details of certain Items of Expenditure

	This year	Last year
	£	£
Independent examiner's fees	948	650
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees paid to the independent examiner		-

9 Employee's Emoluments

9.1 Head count in the year	This year	Last year
Fundraising		
Charitable Activities	3	2
Governance		
Other		

10 Defined contribution Pension Scheme

10.1 Please complete this note if a defined contribution pension scheme is operated.	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	387	359

11 Tangible Fixed Assets

11.1 Cost or valuation

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2024	231,407.00	58,106.00	11,706.00	2,559.00
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	231,407.00	58,106.00	11,706.00	2,559.00

11.2 Depreciation and impairments

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2024	-	39,024.00	3,283.00	2,558.00
Depreciation charge	-	11,621.00	2,808.00	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	-	50,645.00	6,091.00	2,558.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2025

11.3 Net book value

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2024	231,407.00	19,082.00	8,423.00	1.00
At 31 March 2025	231,407.00	7,461.00	5,615.00	1.00

12 Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Other debtors	1,400.00	900.00
	<u>1,400.00</u>	<u>900.00</u>

13 Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and on hand	47,421.00	31,153.00
	<u>47,421.00</u>	<u>31,153.00</u>

14 Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	9,900.00	9,900.00
Accruals and deferred income	655.00	655.00
Other creditors	204.00	70.00
	<u>10,759.00</u>	<u>10,625.00</u>
	<u><u>10,759.00</u></u>	<u><u>10,625.00</u></u>

15 Creditors: Amounts falling due after one year

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,900	9,900
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,900	9,900
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,700	29,700
Amounts falling due between two and five years:		
Bank loans - 5yr by installment	44,177	48,504

16 Charity funds

16.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	179,786.00	134,439.00	(127,907.00)	-	-	186,318.00
Restricted income funds	2,551.00	-	-	-	-	2,551.00
Total	182,337.00	134,439.00	(127,907.00)	-	-	188,869.00

16.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	165,543.00	101,465.00	(87,222.00)	-	-	179,786.00
Restricted income funds	2,551.00	-	-	-	-	2,551.00
Total	168,554.00	101,465.00	(87,222.00)	-	-	182,337.00

17 Transactions with trustees and related parties

17.1 Trustee remuneration and benefits

There are no related party transactions for the year ended 31 March 2025 .

Accounts

CHRIST IMAGE ASSEMBLY NORTHAMPTON
a Charitable Incorporated Organisation

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2024

CONTENTS

FOR THE YEAR ENDED 31 March 2024

TRUSTEES' REPORT 3

INDEPENDENT EXAMINER'S REPORT 9

STATEMENT OF FINANCIAL ACTIVITIES..... 10

BALANCE SHEET 11

NOTES TO THE FINANCIAL STATEMENTS 12

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A. The advancement of the Christian faith in accordance with the CIO's statement of beliefs, in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

B. The prevention or relief of poverty for the public benefit by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

C. The advancement of education for the benefit of the public in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

D. The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales including the relief of social isolation for the elderly and the promotion of good citizenship by helping people make positive contributions to their community as an expression of their faith. "

Significant activities

In determining its yearly activities, the CIO considered the Charity Commission's guidance on public benefit at its annual meeting for reviewing and setting the annual goals and for developing programmes and projects.

The following activities were done in line with the CIO's objectives:

1. Provision of a place of worship

As in previous years, all through the operating year, the CIO held regular Church services twice a week to include worship music, prayers and biblical teachings addressing varied subjects on the Christian Faith. These were publicised using various online and printed media and the general public were invited to attend. The services were a mix of in-person and remote services (using video conferencing software). Sunday services were regularly streamed live on social media channels for a wider reach.

2. Provision of goods to support families in need

During the Christmas season, the Church supported families and individuals in need with Christmas Hampers containing everything needed for a decent Christmas meal. Each hamper was bought at a subsidised rate of £30 from the Christmas Lunch on Jesus franchise. The individuals and families in

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2024

need were identified through self-referrals, referral by friends and families and via social media. We also receive referrals from the Department of Work and Pensions and other local charities like the Eve Charity. This is now the tenth consecutive year that the CIO has run this scheme. The CIO intends to continue running this scheme annually.

The charity identified and supported families in need with welfare donations during the year.

3. The advancement of Education

The CIO put together several teachings/seminars as part of the statutory worship services. The teachings/seminars covered spiritual development, finance, youth empowerment, relationships, and personal development. Providers included in-house experts and guest experts. During the year, the CIO provided two Business Analysis courses free of charge to the general public. The CIO continued the entrepreneurship and investment club aimed at increasing financial literacy and developing the entrepreneurship prowess of its members. Members of the club met monthly for training and development sessions.

4. The relief of social isolation

The CIO's befriending scheme, Linking Lives Northampton, has continued to help address the problem of social isolation among older persons in Northampton. Demand for the scheme's services remains high. In the course of the year, several more links were made. The number of volunteers working in this scheme also increased during this year. The CIO had a paid employee who coordinated the activities of the befriending scheme.

Public benefit

The CIO held two Business Analysis training course which was offered free of charge to the general public.

The CIO supported families and individuals in need with Christmas Hampers at Christmas. The recipients were members of the local community as well as referrals from the Department for Works and Pensions and other local charities.

The charity identified and supported families in need with welfare donations as part of the celebration of its anniversary.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity held two church services every Sunday during the year, with an average attendance of 90 people at each service. Mid-week services held on Wednesdays at least twice monthly, with an average attendance of 50 people in each service. These numbers include adults, young people and children. We also started holding cell (small group) meetings at various locations in Northampton and Wellingborough, holding them twice weekly.

All arms of the church have witnessed a steady increase in membership to a current level of around 240, including children and young people. The CIO continues to enjoy a good working relationship with other churches in Northampton. Its leaders meet to pray with other church leaders for the town of Northampton and, indeed, the nation of Great Britain.

By continuing to hold some services remotely using video conferencing software and streaming services live on social media networks, the CIO extended its reach and witnessed increased attendance at its services.

The CIO held two Business Analysis training courses during the year, both of which were offered free of charge to the public.

Teenagers and youth members of the CIO held regular meetings, which featured teachings and activities aimed at empowering young people to succeed in their endeavours and have a positive impact on the community.

The Trustees of the CIO continue to support the church members through the pastoral care team, cell groups, follow-up, and visitation teams. The recently implemented cell system continued to run effectively to increase the level of care and support for its members. Birthdays and wedding anniversaries of the CIO's members were acknowledged and celebrated. Regular prayer and bible teaching sessions were held throughout the year, which many members found comforting and uplifting.

Fundraising activities

The CIO did not receive any grants this year.

Investment performance

The charity continued to work towards its investment goals after the successful purchase of a property for use in pursuant of its charitable activities.

FUTURE PLANS

The CIO plans to continue its community engagement work through Linking Lives.

The CIO plans to support individuals and families at Christmas through its Christmas Lunch on Jesus initiative and also to donate several hampers to those in need.

The church also plans to continue its welfare package to support our members and the public at large.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which is its Constitution

Charity constitution

Charitable Incorporated Organisation (CIO) Foundation

Recruitment and appointment of new trustees

Under the requirements of the Charity Constitution, Trustees are elected to serve under a fixed term and can be re-elected for further fixed terms.

Organisational structure

The charity was established on 11 June 2015 as a Charitable Incorporated Organisation. The trustees maintain the charity's governance. They hold regular board meetings and additional meetings when required. The charity is supported by about 65 volunteers who work an average of 4 hours weekly. If minimum wage is applied to this, the cash value of the volunteer force to the charity in a full year could be over **£154,669**. Without the support of these volunteers, the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the church's workings, and the charity draws from long-standing church members and Christians from other denominations who have a skill set to offer. New trustees are encouraged to attend a series of short training sessions and seminars provided by external organisations.

Wider network

CIA is an affiliate of the International Ministry of Christ Image Assembly, whose head church is in Lagos, Nigeria.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162131

Principal address

28-34 Wellington Street,

Northampton,

NN1 3AS

Trustees

Olufemi Adeleye

Temitope Kujore

Temitope Ojo

Itohan Laura Oboh

Chidinma Kingsley-Uju

Bankers

Barclays Bank Plc,

267 Wellingborough Road,

Northampton,

NN1 4EN

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2024

Approved by order of the board of trustees on 21 December 2024 and signed on its behalf by:

Signature:



Full names: Olufemi Adeleye

Position: Chair

Date: 21/12/2024

Signature:



Full names: Temitope Ojo

Position: Secretary

Date: 21/12/2024

Signature:



Full names: Temitope Kujore

Position: Treasurer

Date: 22/12/2024

Signature:



Full names: Chidinma Kingsley-Uju

Position: Member

Date: 21/12/2024

Signature:



Full names: Itohan Laura Oboh

Position: Member

Date: 21/12/2024

Independent examiner's report to the trustees of Christ Image Assembly, Northampton

I report to the charity trustees on my examination of the accounts of Christ Image Assembly, Northampton (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Date: 21st December 2024.....

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	111,029.00	-	111,029.00	117,207.00
Investments	3	-	-	-	41.00
Total		111,029.00	-	111,029.00	117,248.00
Expenditure on:					
Raising funds	4	8,672.00	-	8,672.00	4,438.00
Charitable activities	5	73,304.00	-	73,304.00	62,169.00
Other	7	14,810.00	-	14,810.00	12,101.00
Total		96,786.00	-	96,786.00	78,708.00
Net income/(expenditure)		14,243.00	-	14,243.00	38,540.00
Net movement in funds		14,243.00	-	14,243.00	38,540.00
Reconciliation of funds:					
Total funds brought forward		165,543.00	2,551.00	168,094.00	129,554.00
Total funds carried forward		179,786.00	2,551.00	182,337.00	168,094.00

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	11	258,913.00	-	258,913.00	262,493.00
Total fixed assets		258,913.00	-	258,913.00	262,493.00
Current assets					
Debtors	12	900.00	-	900.00	-
Cash at bank and in hand	13	31,153.00	-	31,153.00	18,162.00
Total current assets		32,053.00	-	32,053.00	18,162.00
Creditors: amounts falling due within one year	14	10,625.00	-	10,625.00	10,520.00
Net current assets/(liabilities)		21,428.00	-	21,428.00	7,642.00
Total assets less current liabilities		280,341.00	-	280,341.00	270,135.00
Creditors: amounts falling due after one year	15	98,004.00	-	98,004.00	102,041.00
Total net assets or liabilities		182,337.00	-	182,337.00	168,094.00
Funds of the Charity					
Unrestricted funds	16	179,786.00		179,786.00	165,543.00
Restricted income funds	16		2,551.00	2,551.00	2,551.00
Endowment funds	16			-	-
Total funds		179,786.00	2,551.00	182,337.00	168,094.00

The financial statements were approved by the Board on 21-Dec-2024 and signed on its behalf by:



Temitope Ojo
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Income from charitable activities

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.10 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

1.11 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Plant & machinery	20	on cost
Fixtures & fittings	25	on cost
Computer equipment	33	on cost

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	100,395.00	100,395.00	94,102.00
Gift Aid	10,634.00	10,634.00	23,105.00
	<u>111,029.00</u>	<u>111,029.00</u>	<u>117,207.00</u>

3 Income from Investments

Analysis	Total funds 2024	Total funds 2023
	£	£
Interest income	-	41.00
	<u>-</u>	<u>41.00</u>

4 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Rent collection, property repairs and maintenance charges	8,672.00	4,438.00
	<u>8,672.00</u>	<u>4,438.00</u>

5 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Interest payable	8,863.00	6,039.00
Charity management & administartio	5,702.00	1,961.00
Charity running cost	17,368.00	15,102.00
Cost of services	6,358.00	7,582.00
Employee costs	24,799.00	25,310.00
Donations	9,564.00	5,350.00
Support Costs	650.00	825.00
	<u>73,304.00</u>	<u>62,169.00</u>

6 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Governance Costs		
Accountancy fees	650.00	825.00
	<u>650.00</u>	<u>825.00</u>

7 Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Depreciation Charge for the Year - Plant & Machinery	11,621.00	11,621.00	11,621.00
Depreciation Charge for the Year - Fixtures & Fittings	2,808.00	2,808.00	-
Depreciation Charge for the Year - Computer Equipment	381.00	381.00	480.00
	<u>14,810.00</u>	<u>14,810.00</u>	<u>12,101.00</u>

8 Details of certain Items of Expenditure

	This year £	Last year £
Independent examiner's fees	650	625
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees paid to the independent examiner		200

9 Employee's Emoluments

9.1 Head count in the year	This year	Last year
Fundraising		
Charitable Activities	2	2
Governance		
Other		

10 Defined contribution Pension Scheme

10.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	359	737

11 Tangible Fixed Assets

11.1 Cost or valuation

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2023	231,407.00	58,106.00	476.00	2,559.00
Additions	-	-	11,230.00	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2024	231,407.00	58,106.00	11,706.00	2,559.00

11.2 Depreciation and impairments

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2023	-	27,403.00	475.00	2,177.00
Depreciation charge	-	11,621.00	2,808.00	381.00
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2024	-	39,024.00	3,283.00	2,558.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

11.3 Net book value

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2023	231,407.00	30,703.00	1.00	382.00
At 31 March 2024	231,407.00	19,082.00	8,423.00	1.00

12 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	900.00	-
	900.00	-

13 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	31,153.00	18,162.00
	31,153.00	18,162.00

14 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Bank loans and overdrafts	9,900.00	9,900.00
Accruals and deferred income	655.00	620.00
Other creditors	70.00	-
	10,625.00	10,520.00

15 Creditors: Amounts falling due after one year

An analysis of the maturity of loans is given below:	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,900	9,900
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,900	9,900
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,700	29,700
Amounts falling due between two and five years:		
Bank loans - 5yr by installment	48,504	62,441

16 Charity funds

16.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	165,543.00	101,465.00	(87,222.00)	-	-	179,786.00
Restricted income funds	2,551.00	-	-	-	-	2,551.00
Total	168,094.00	101,465.00	(87,222.00)	-	-	182,337.00

16.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	127,003.00	117,248.00	(78,708.00)	-	-	165,543.00
Restricted income funds	2,551.00	-	-	-	-	2,551.00
Total	129,554.00	117,248.00	(78,708.00)	-	-	168,094.00

17 Transactions with trustees and related parties

17.1 Trustee remuneration and benefits

There are no related party transactions for the year ended 31 March 2024 .

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Christ Image Assembly, Northampton

Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A. The advancement of the Christian faith in accordance with the CIO's statement of beliefs, in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

B. The prevention or relief of poverty for the public benefit by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

C. The advancement of education for the benefit of the public in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

D. The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales including the relief of social isolation for the elderly and the promotion of good citizenship by helping people make positive contributions to their community as an expression of their faith. "

Significant activities

In determining its yearly activities, the CIO considered the Charity Commission's guidance on public benefit at its annual meeting for reviewing and setting the annual goals and for developing programmes and projects.

The following activities were done in line with the CIO's objectives:

1. Provision of a place of worship

As in previous years, all through the operating year, the CIO held regular Church services twice a week to include worship music, prayers and biblical teachings addressing varied subjects on the Christian Faith. These were publicised using various online and printed media and the general public were invited to attend. The services were a mix of in-person and remote services (using video conferencing software). Sunday services were regularly streamed live on social media channels for a wider reach.

2. Provision of goods to support families in need

During the Christmas season, the Church supported families and individuals in need with Christmas Hampers containing everything needed for a decent Christmas meal. Each hamper was bought at a subsidised rate of £25 from the Christmas Lunch on Jesus franchise. The individuals and families in need were identified through self-referrals, referral by friends and families and via social media. We also receive referrals from the Department of Work and Pensions and other local charities like the Eve Charity. This is now the eight consecutive year that the CIO has run this scheme. The CIO intends to continue running this scheme annually.

The charity identified and supported families in need with welfare donations as part of the celebration of its 8th year anniversary

3. The advancement of Education

The CIO put several teachings/seminars together as part of the statutory worship services. The teachings/seminars covered aspects such as spiritual development, finance, youth empowerment, relationships and personal development. Providers included in-house experts and guest experts. In the course of the year, the CIO provided one Business Analysis course free of charge to the general public. The CIO continued the entrepreneurship and investment club aimed at increasing the financial literacy and developing the entrepreneurship prowess of its members. Members of the club met monthly for training and development sessions.

4. The relief of social isolation

The CIO's befriending scheme; Linking Lives Northampton has continued to help address the problem of social isolation among older persons in Northampton. Demand for the scheme's services remains high. In the course of the year, several more links were made. The number of volunteers working in this scheme also increased during this year. The CIO had a paid employee who coordinated the activities of the befriending scheme.

OBJECTIVES AND ACTIVITIES

Public benefit

The CIO held two Business Analysis training course which was offered free of charge to the general public.

The CIO supported families and individuals in need with Christmas Hampers at Christmas. The recipients were members of the local community as well as referrals from the Department for Works and Pensions and other local charities.

The charity identified and supported families in need with welfare donations as part of the celebration of its 8th year anniversary.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A total of 104 statutory services were held in the course of the year with an average attendance of 115 at the Sunday services and 45 at the midweek services on Wednesdays. These numbers include adults, young people and children. All arms of the church have witnessed a steady increase in membership to a current level of 130. The CIO continues to enjoy a good working relationship with other churches in Northampton. Its leaders meet to pray with other church leaders for the town of Northampton and indeed the nation of Great Britain.

By continuing to hold some services remotely using video conferencing software and by streaming services live on social media networks, the CIO was able to extend its reach and witnessed increased attendance at its services.

The CIO held two Business Analysis training courses during the year which was offered free of charge to the public.

Teenagers and youth members of the CIO held regular meetings which featured teachings and activities aimed at empowering young people to succeed in their endeavours and for positive impact on the community.

The Trustees of the CIO continue to support the members of the church through the pastoral care team and the follow up and visitation teams. The recently implemented cell system continued to run effectively to increase the level of care and support for its members. Birthdays and wedding anniversaries of the CIO's members were acknowledged and celebrated. Regular prayer and bible teaching sessions were held through the year, which many members find comforting and uplifting.

Fundraising activities

The CIO did not receive any grants this year.

Investment performance

The charity continued to work towards its investment goals after the successful purchase of a property for use in pursuant of its charitable activities.

FUTURE PLANS

The CIO plans to work more with the Linking Lives Northampton to continue its community engagement work.

The CIO plans to support individuals and families at Christmas through its Christmas Lunch on Jesus initiative and also to donate several hampers to those in need.

The church also plans to continue its welfare package to support our members who were adversely affected by the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which is its Constitution

Charity constitution

Charitable Incorporated Organisation (CIO) Foundation

Recruitment and appointment of new trustees

Under the requirements of the Charity Constitution, Trustees are elected to serve under a fixed term and can be re-elected for further fixed terms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity was established on 11 June 2015 as a Charitable Incorporated Organisation. The governance of the Charity is maintained by the trustees. The trustees hold regular board meetings and additional meetings when required.

The charity is currently supported by about 50 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £98,800. Without the support of these volunteers the charity would not have been able to meet its aims and objectives effectively..

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

Wider network

CIA is an affiliate of the international ministry of Christ Image Assembly whose head church is in Lagos, Nigeria.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162131

Principal address

28-34 Wellington Street
Northampton
NN1 3AS

Trustees

Dr Adewale Henry Akintunde (resigned 31.12.22)
Temitope Kujore
Dr Temitope Taiwo Ojo
Olufemi Adeleye
Mrs Itohan Laura Oboh
Mrs Chidinma Kingsley-Uju (appointed 16.4.23)

Independent Examiner

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Senior Management Team

Oluwajumoke Akintunde
Hilda Olotu
Lola Kujore

Bankers

Barclays Bank Plc
267 Wellingborough Road
Northampton
NN1 4EN

Christ Image Assembly, Northampton

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 10 December 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T. Ojo', with a large circular flourish on the left side.

Dr Temitope Taiwo Ojo - Trustee

Independent examiner's report to the trustees of Christ Image Assembly, Northampton

I report to the charity trustees on my examination of the accounts of Christ Image Assembly, Northampton (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Date: 10/12/2023.....

Christ Image Assembly, Northampton

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted Fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,207	-	117,207	65,469
Charitable activities					
Charitable Activities		-	-	-	10,000
Investment income	2	41	-	41	-
Total		<u>117,248</u>	<u>-</u>	<u>117,248</u>	<u>75,469</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		63,909	1,900	65,809	68,096
Other		<u>12,899</u>	<u>-</u>	<u>12,899</u>	<u>-</u>
Total		<u>76,808</u>	<u>1,900</u>	<u>78,708</u>	<u>68,096</u>
NET INCOME/(EXPENDITURE)		40,440	(1,900)	38,540	7,373
RECONCILIATION OF FUNDS					
Total funds brought forward		127,003	2,551	129,554	122,181
TOTAL FUNDS CARRIED FORWARD		<u><u>167,443</u></u>	<u><u>651</u></u>	<u><u>168,094</u></u>	<u><u>129,554</u></u>

The notes form part of these financial statements

Christ Image Assembly, Northampton

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted Fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	262,493	-	262,493	246,748
CURRENT ASSETS					
Cash at bank		17,511	651	18,162	2,551
CREDITORS					
Amounts falling due within one year	7	(10,520)	-	(10,520)	(12,780)
NET CURRENT ASSETS		<u>6,991</u>	<u>651</u>	<u>7,642</u>	<u>(10,229)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		269,484	651	270,135	236,519
CREDITORS					
Amounts falling due after more than one year	8	(102,041)	-	(102,041)	(106,965)
NET ASSETS		<u><u>167,443</u></u>	<u><u>651</u></u>	<u><u>168,094</u></u>	<u><u>129,554</u></u>

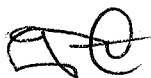
The notes form part of these financial statements

Balance Sheet - continued

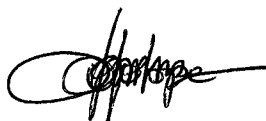
31 March 2023

FUNDS	10		
Unrestricted funds		167,443	127,003
Restricted funds		651	2,551
TOTAL FUNDS		<u>168,094</u>	<u>129,554</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2023. and were signed on its behalf by:



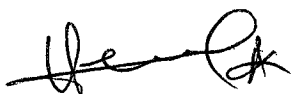
Olufemi Adeleye - Trustee



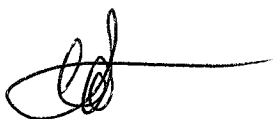
Temitope Taiwo Ojo - Trustee



Temitope Kujore - Trustee



Adewale Henry Akintunde - Trustee



Itohan Laura Oboh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest Income	41	-
	<u>41</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management and Administration	1	1
Community Project staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,469	-	65,469
Charitable activities			
Charitable Activities	-	10,000	10,000
Total	<u>65,469</u>	<u>10,000</u>	<u>75,469</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	55,429	12,667	68,096
NET INCOME/(EXPENDITURE)	10,040	(2,667)	7,373
RECONCILIATION OF FUNDS			
Total funds brought forward	116,963	5,218	122,181
TOTAL FUNDS CARRIED FORWARD	<u>127,003</u>	<u>2,551</u>	<u>129,554</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	231,407	30,260	476	2,559	264,702
Additions	-	27,846	-	-	27,846
At 31 March 2023	231,407	58,106	476	2,559	292,548
DEPRECIATION					
At 1 April 2022	-	15,782	475	1,697	17,954
Charge for year	-	11,621	-	480	12,101
At 31 March 2023	-	27,403	475	2,177	30,055
NET BOOK VALUE					
At 31 March 2023	231,407	30,703	1	382	262,493
At 31 March 2022	231,407	14,478	1	862	246,748

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 9)	9,900	12,200
Other creditors	620	580
	10,520	12,780

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans (see note 9)	102,041	106,965

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,300
Bank loans	9,900	9,900
	9,900	12,200
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,900	9,900
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,700	29,700

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. LOANS - continued

	31.3.23 £	31.3.22 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	62,441	67,365

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	127,003	40,440	167,443
Restricted funds			
Restricted Fund	2,551	(1,900)	651
TOTAL FUNDS	<u>129,554</u>	<u>38,540</u>	<u>168,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,248	(76,808)	40,440
Restricted funds			
Restricted Fund	-	(1,900)	(1,900)
TOTAL FUNDS	<u>117,248</u>	<u>(78,708)</u>	<u>38,540</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	116,963	10,040	127,003
Restricted funds			
Restricted Fund	5,218	(2,667)	2,551
TOTAL FUNDS	<u>122,181</u>	<u>7,373</u>	<u>129,554</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,469	(55,429)	10,040
Restricted funds			
Restricted Fund	10,000	(12,667)	(2,667)
TOTAL FUNDS	<u>75,469</u>	<u>(68,096)</u>	<u>7,373</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	94,102	61,583
Gift aid	23,105	-
Job Retention Scheme Grants	-	3,886
	117,207	65,469
Investment income		
Interest Income	41	-
Charitable activities		
Grants	-	10,000
Total incoming resources	117,248	75,469
EXPENDITURE		
Charitable activities		
Wages	25,020	29,363
Honorarium	1,800	650
Church event costs	11,231	14,340
Missions and Evangelism	3,550	1,360
Hospitality	2,921	1,109
Sundries	950	301
Repair to Property	4,438	4,641
Mortgage	6,039	3,992
Bank charges	-	252
	55,949	56,008
Support costs		
Management		
Insurance	1,073	-
Telephone	798	623
Rates and water	1,638	995
Light and heat	4,744	726
Travel costs	90	657
Cleaning	1,200	-
	9,543	3,001
Other		
Plant and machinery	11,621	7,565
Fixtures and fittings	-	79
Computer equipment	480	480
	12,101	8,124

Christ Image Assembly, Northampton

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Other		
Governance costs		
Pensions	290	368
Accountancy fees	825	595
	1,115	963
Total resources expended	78,708	68,096
Net income	38,540	7,373

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Christ Image Assembly, Northampton

Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A. The advancement of the Christian faith in accordance with the CIO's statement of beliefs, in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

B. The prevention or relief of poverty for the public benefit by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

C. The advancement of education for the benefit of the public in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

D. The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales including the relief of social isolation for the elderly and the promotion of good citizenship by helping people make positive contributions to their community as an expression of their faith. "

OBJECTIVES AND ACTIVITIES

Significant activities

In determining its yearly activities, the CIO considered the Charity Commission's guidance on public benefit at its annual meeting for reviewing and setting the annual goals and for developing programmes and projects.

The following activities were done in line with the CIO's objectives:

1. Provision of a place of worship

As in previous years, all through the operating year, the CIO held regular Church services twice a week to include worship music, prayers and biblical teachings addressing varied subjects on the Christian Faith. These were publicised using various online and printed media and the general public were invited to attend. The services were a mix of in-person and remote services (using video conferencing software). Sunday services were regularly streamed live on social media channels for a wider reach.

2. Provision of goods to support families in need

During the course of the year, the charity purchased and delivered food and groceries free of charge to individuals and families who had been adversely affected by the COVID-19 pandemic. These included clients of its befriending scheme Linking Lives Northampton and other members of the general public. This project was funded by grants from the Northamptonshire Community Foundation.

During the Christmas season, the Church supported families and individuals in need with Christmas Hampers containing everything needed for a decent Christmas meal. Each hamper was bought at a subsidised rate of £25 from the Christmas Lunch on Jesus franchise. The individuals and families in need were identified through self-referrals, referral by friends and families and via social media. We also received referrals from the Department of Work and Pensions and other local charities like the Eve Charity. This is now the seventh consecutive year that the CIO has run this scheme. The CIO intends to continue running this scheme annually.

3. The advancement of Education

The CIO put several teachings/seminars together as part of the statutory worship services. The teachings/seminars covered aspects such as spiritual development, finance, youth empowerment, relationships and personal development. Providers included in-house experts and guest experts. In the course of the year, the CIO provided one Business Analysis course free of charge to the general public. The CIO continued the entrepreneurship and investment club aimed at increasing the financial literacy and developing the entrepreneurship prowess of its members. Members of the club met monthly for training and development sessions.

4. The relief of social isolation

The CIO's befriending scheme; Linking Lives Northampton has continued to help address the problem of social isolation among older persons in Northampton. Demand for the scheme's services remains high. In the course of the year, several more links were made. The number of volunteers working in this scheme also increased during this year. The CIO received grants and donations to support this scheme in the course of the year.

The CIO had a paid employee who coordinated the activities of its befriending scheme.

Public benefit

The CIO held one Business Analysis training course from October to November 2021 which was offered free of charge to the general public.

The CIO supported families and individuals in need with Christmas Hampers at Christmas. The recipients were members of the local community as well as referrals from the Department for Works and Pensions and other local charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A total of 104 statutory services were held in the course of the year with an average attendance of 80 at the Sunday services and 35 at the midweek services on Wednesdays. These numbers include adults, young people and children. All arms of the church have witnessed a steady increase in membership to a current level of 120. The CIO continues to enjoy a good working relationship with other churches in Northampton. Its leaders meet to pray with other church leaders for the town of Northampton and indeed the nation of Great Britain.

By continuing to hold some services remotely using video conferencing software and by streaming services live on social media networks, the CIO was able to extend its reach and witnessed increased attendance at its services.

The CIO held one Business Analysis training course from October to November 2021 which was offered free of charge to the general public.

Teenagers and youth members of the CIO held regular meetings which featured teachings and activities aimed at empowering young people to succeed in their endeavours and for positive impact on the community.

The Trustees of the CIO continue to support the members of the church through the pastoral care team and the follow up and visitation teams. The recently implemented cell system continued to run effectively to increase the level of care and support for its members. Birthdays and wedding anniversaries of the CIO's members were acknowledged and celebrated. Regular prayer and bible teaching sessions were held through the year, which many members find comforting and uplifting.

Fundraising activities

The CIO received a £10,000 grant in December 2021 from The National Lottery Fund for Linking Lives Project.

Investment performance

The charity continued to work towards its investment goals after the successful purchase of a property for use in pursuant of its charitable activities.

FINANCIAL REVIEW

Going concern

In response to the Coronavirus Pandemic, the government announced an action plan which, among a series of measures, included a national lockdown. This restricted non-essential travel and disallowed all social gatherings of groups including holding of church services. Almost all areas of the CIO's ministry was affected by the lockdown both in 2020 and 2021.

The CIO has continued its Sunday and midweek meeting and activities per se through ZOOM. This however, cannot replace the fellowship enjoyed by members through regular attendance at weekly services and special events. The primary and most dependable revenue stream has been through collections made at 'live' weekly services and special events where members would traditionally make their financial gift of tithes and offerings.

Through many initiatives, we were able to keep in regular contact with our membership and to adjust to the ever changing situation and the multiplicity of complex challenges that the lockdown would have on the membership. The CIO has continued to minister to the spiritual health and general wellness of our members and fulfil our wider commission to the community.

Robust and regular financial reporting has always been in place, however, the Trustees ensured that the major works being done to repair the building roof was completed and the charity received a bank loan to help make the payments. The organisation availed itself of the Coronavirus Job Retention Scheme (CJRS) introduced by the government in light of the Covid-19 pandemic, no other government support was obtained. Additionally, the Trustees have reviewed its operations and plans going forward. As we finalise this report, many of the lockdown measures have been removed. Our church buildings is open for use in line with regulations on Covid -19 compliance. .

Undoubtedly there may be challenges ahead because of the uncertainties that may arise due to the pandemic but the trustees do not expect material concerns to arise over the charity's financial position or going concern. The trustees have concluded, based on the cash balances and forecast, that the charity will have sufficient resources to meet its liabilities as they fall due and continue in operational existence for the foreseeable future.

FUTURE PLANS

The CIO plans to work more with the Linking Lives Northampton to continue its community engagement work.

The CIO plans to support individuals and families at Christmas through its Christmas Lunch on Jesus initiative and also to donate several hampers to those in need.

The church also plans to continue its welfare package to support our members who were adversely affected by the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which is its Constitution

Charity constitution

Charitable Incorporated Organisation (CIO) Foundation

Recruitment and appointment of new trustees

Under the requirements of the Charity Constitution, Trustees are elected to serve under a fixed term and can be re-elected for further fixed terms.

Organisational structure

The charity was established on 11 June 2015 as a Charitable Incorporated Organisation. The governance of the Charity is maintained by the trustees. The trustees hold regular board meetings and additional meetings when required.

The charity is currently supported by about 40 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £79,040. Without the support of these volunteers the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

Wider network

CIA is an affiliate of the international ministry of Christ Image Assembly whose head church is in Lagos, Nigeria.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162131

Principal address

28-34 Wellington Street
Northampton
NN1 3AS

Trustees

Dr Adewale Henry Akintunde
Temitope Kujore
Dr Temitope Taiwo Ojo
Olufemi Adeleye
Mrs Itohan Laura Oboh

Christ Image Assembly, Northampton

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Senior Management Team

Oluwajumoke Akintunde
Hilda Olotu
Lola Kujore

Bankers

Barclays Bank Plc
267 Wellingborough Road
Northampton
NN1 4EN

Approved by order of the board of trustees on 5th November 2022 and signed on its behalf by:



.....
Dr Temitope Taiwo Ojo - Trustee

Independent examiner's report to the trustees of Christ Image Assembly, Northampton

I report to the charity trustees on my examination of the accounts of Christ Image Assembly, Northampton (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Date: 5th November, 2022.....

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted Fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		65,469	-	65,469	71,457
Charitable activities					
Charitable Activities		-	10,000	10,000	15,500
Total		65,469	10,000	75,469	86,957
EXPENDITURE ON					
Charitable activities					
Charitable Activities		55,429	12,667	68,096	84,194
NET INCOME/(EXPENDITURE)		10,040	(2,667)	7,373	2,763
RECONCILIATION OF FUNDS					
Total funds brought forward		116,963	5,218	122,181	119,418
TOTAL FUNDS CARRIED FORWARD		127,003	2,551	129,554	122,181

Christ Image Assembly, Northampton

Balance Sheet

31 March 2022

	Notes	Unrestricted fund £	Restricted Fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	5	246,748	-	246,748	237,822
CURRENT ASSETS					
Cash at bank		-	2,551	2,551	27,215
CREDITORS					
Amounts falling due within one year	6	(12,780)	-	(12,780)	(10,415)
NET CURRENT ASSETS		<u>(12,780)</u>	<u>2,551</u>	<u>(10,229)</u>	<u>16,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,968	2,551	236,519	254,622
CREDITORS					
Amounts falling due after more than one year	7	(106,965)	-	(106,965)	(132,441)
NET ASSETS		<u>127,003</u>	<u>2,551</u>	<u>129,554</u>	<u>122,181</u>

The notes form part of these financial statements

Balance Sheet - continued

31 March 2022

FUNDS

9

Unrestricted funds

127,003

116,963

Restricted funds

2,551

5,218

TOTAL FUNDS

129,554

122,181

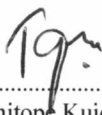
The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Olufemi Adeleye - Trustee



.....
Temitope Taiwo Ojo - Trustee



.....
Temitope Kujore - Trustee



.....
Adewale Henry Akintunde - Trustee



.....
Itohan Laura Oboh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Management and Administration	1	1
Community Project staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,457	-	71,457
Charitable activities			
Charitable Activities	13,000	2,500	15,500
Total	<u>84,457</u>	<u>2,500</u>	<u>86,957</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	82,694	1,500	84,194
NET INCOME	<u>1,763</u>	<u>1,000</u>	<u>2,763</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	115,200	4,218	119,418
TOTAL FUNDS CARRIED FORWARD	<u>116,963</u>	<u>5,218</u>	<u>122,181</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	231,407	13,408	476	2,361	247,652
Additions	-	16,852	-	198	17,050
At 31 March 2022	231,407	30,260	476	2,559	264,702
DEPRECIATION					
At 1 April 2021	-	8,217	396	1,217	9,830
Charge for year	-	7,565	79	480	8,124
At 31 March 2022	-	15,782	475	1,697	17,954
NET BOOK VALUE					
At 31 March 2022	231,407	14,478	1	862	246,748
At 31 March 2021	231,407	5,191	80	1,144	237,822

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 8)	12,200	9,900
Other creditors	580	515
	12,780	10,415

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 8)	106,965	112,441
Other creditors	-	20,000
	106,965	132,441

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank overdraft	2,300	-
Bank loans	9,900	9,900
	12,200	9,900
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,900	9,900
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,700	29,700

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. LOANS - continued

	31.3.22 £	31.3.21 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	67,365	72,841
Other loans more 5yrs instal	-	20,000
	<u>67,365</u>	<u>92,841</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	116,963	10,040	127,003
Restricted funds			
Restricted Fund	5,218	(2,667)	2,551
TOTAL FUNDS	<u>122,181</u>	<u>7,373</u>	<u>129,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,469	(55,429)	10,040
Restricted funds			
Restricted Fund	10,000	(12,667)	(2,667)
TOTAL FUNDS	<u>75,469</u>	<u>(68,096)</u>	<u>7,373</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	115,200	1,763	116,963
Restricted funds			
Restricted Fund	4,218	1,000	5,218
TOTAL FUNDS	<u>119,418</u>	<u>2,763</u>	<u>122,181</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,457	(82,694)	1,763
Restricted funds			
Restricted Fund	2,500	(1,500)	1,000
TOTAL FUNDS	<u>86,957</u>	<u>(84,194)</u>	<u>2,763</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,583	55,933
Gift aid	-	9,509
Job Retention Scheme Grants	3,886	6,015
	65,469	71,457
Charitable activities		
Grants	10,000	15,500
Total incoming resources	75,469	86,957
EXPENDITURE		
Charitable activities		
Wages	29,363	21,391
Honorarium	650	200
Church event costs	14,340	8,692
Missions and Evangelism	1,360	905
Hospitality	1,109	177
Sundries	301	356
Repair to Property	4,641	36,500
Mortgage	3,992	4,553
Bank charges	252	-
	56,008	72,774
Support costs		
Management		
Insurance	-	1,021
Telephone	623	494
Website costs	-	126
Rates and water	995	1,703
Light and heat	726	1,556
Travel costs	657	-
	3,001	4,900
Other		
Plant and machinery	7,565	3,352
Fixtures and fittings	79	158
Computer equipment	480	480
	8,124	3,990
Governance costs		
Pensions	368	-
Carried forward	368	-

Christ Image Assembly, Northampton

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Governance costs		
Brought forward	368	-
Professional fees	-	2,000
Accountancy fees	595	530
	963	2,530
Total resources expended	68,096	84,194
Net income	7,373	2,763

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Christ Image Assembly, Northampton

Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A. The advancement of the Christian faith in accordance with the CIO's statement of beliefs, in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

B. The prevention or relief of poverty for the public benefit by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

C. The advancement of education for the benefit of the public in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

D. The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales including the relief of social isolation for the elderly and the promotion of good citizenship by helping people make positive contributions to their community as an expression of their faith. "

OBJECTIVES AND ACTIVITIES

Significant activities

In determining its yearly activities, the CIO considered the Charity Commission's guidance on public benefit at its annual meeting for reviewing and setting the annual goals and for developing programmes and projects.

The following activities were done in line with the CIO's objectives:

1. Provision of a place of worship

As in previous years, all through the operating year, the CIO held regular Church services twice a week to include worship music, prayers and biblical teachings addressing varied subjects on the Christian Faith. These were publicised using various online and printed media and the general public were invited to attend. As a result of the COVID-19 pandemic, the majority of church services this year were held remotely using video conferencing software.

2. Provision of goods to support families in need

During the course of the year, the charity purchased and delivered food and groceries free of charge to individuals and families who had been adversely affected by the COVID-19 pandemic. These included clients of its befriending scheme Linking Lives Northampton and other members of the general public. This project was funded by grants from the Northamptonshire Community Foundation.

During the Christmas season, the Church supported families and individuals in need with Christmas Hampers containing everything needed for a decent Christmas meal. Each hamper was bought at a subsidised rate of £25 from the Christmas Lunch on Jesus franchise. The charity received a grant from the Northamptonshire Community Fund to fund the project this year. The individuals and families in need were identified through self-referrals, referral by friends and families and via social media. We also received referrals from the Department of Work and Pensions and other local charities like the Eve Charity. This is now the sixth consecutive year that the CIO has run this scheme. The CIO intends to continue running this scheme annually

3. The advancement of Education

The CIO put several teachings/seminars together as part of the statutory worship services. The teachings/seminars covered aspects such as spiritual development, finance, youth empowerment, relationships and personal development. Providers included in-house experts and guest experts. The CIO also ran a series of webinars on topics related to the impact of the COVID-19 pandemic including finances, mental health and schooling. In the course of the year, the CIO provided one Business Analysis course free of charge to the general public. The CIO continued the entrepreneurship and investment club aimed at increasing the financial literacy and developing the entrepreneurship prowess of its members. Members of the club met monthly for training and development sessions.

4. The relief of social isolation

The CIO's befriending scheme; Linking Lives Northampton has continued to help address the problem of social isolation among older persons in Northampton. In the course of the year, several more links were made. The number of volunteers working in this scheme also increased during this year. The CIO received multiple grants and donations to support this scheme in the course of the year.

The CIO had a paid employee who coordinated the activities of its befriending scheme.

Public benefit

The CIO organized one Business Analysis training course in October which was offered free of charge to the general public.

The CIO undertook major repair work to the roof of its building which is open to the general public.

The CIO organised a women's conference in November which featured teachings on improving marriages and strengthening families. It was attended by women from several parts of UK and other countries.

The CIO supported families and individuals in need with Christmas Hampers at Christmas. The recipients were members of the local community as well as referrals from the Department for Works and Pensions and other local charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A total of 104 statutory services were held in the course of the year with an average attendance of 62 at the Sunday services and 30 at the midweek services on Wednesdays. These numbers include adults, young people and children. All arms of the church have witnessed a steady increase in membership to a current level of 95. The CIO continues to enjoy a good working relationship with other churches in Northampton. Its leaders meet to pray with other church leaders for the town of Northampton and indeed the nation of Great Britain.

The CIO made several changes in response to the pandemic and the national lockdown which included holding services remotely using video conferencing software. By holding services remotely and streaming live on social media networks, the CIO was able to extend its reach and witnessed increased attendance at its services. Non-essential meetings were suspended for most of the year. Leadership and training meetings held remotely where necessary.

The CIO held one Business Analysis training course in October which was offered free of charge to the general public.

The CIO held a women's conference in November. The focus of this online conference was on improving marriages and strengthening families. It was a very impactful conference which was well attended by women from several countries including the United Kingdom, the United States and Nigeria. The women also held regular prayer meetings during the pandemic which were a source of strength and encouragement for the participants.

Teenagers and youth members of the CIO held regular meetings which featured teachings and activities aimed at empowering young people to succeed in their endeavours and for positive impact on the community

The CIO undertook major repair work to the roof of its building facility which cost about £36,500. The existing asbestos roof was completely removed and replaced with a newer and more compliant felt roofing system. The funding required for this work was raised from a loan taken by the charity, goodwill donations from church members and also from the general public. We had also received a grant of £2,500 from the All Churches Trust towards these repairs in the previous year.

The Trustees of the CIO continue to support the members of the church through the pastoral care team and the follow up and visitation teams. The recently implemented cell system continued to run effectively to increase the level of care and support for its members. Birthdays and wedding anniversaries of the CIO's members were acknowledged and celebrated. Regular prayer and bible teaching sessions were held through the year, which many members find comforting and uplifting.

Fundraising activities

Due to the Covid 19 pandemic the CIO received a £3,000 grant from Northamptonshire Council in April 2020.

The CIO received a £10,000 grant in September 2020 from The National Lottery Fund for Linking Lives Project.

In December 2020, the CIO received a £2,500 grant from the Northamptonshire Community Foundation for Christmas Lunch on Jesus.

Investment performance

The charity continued to work towards its investment goals after the successful completion last year of the purchase of a property for use in pursuant of its charitable activities.

FINANCIAL REVIEW

Going concern

In response to the Coronavirus Pandemic, the government announced an action plan which, among a series of measures, included a national lockdown. This restricted non-essential travel and disallowed all social gatherings of groups including holding of church services. Almost all areas of the CIO's ministry was affected by the lockdown both in 2020 and 2021.

The CIO has continued its Sunday and midweek meeting and activities per se through ZOOM. This however, cannot replace the fellowship enjoyed by members through regular attendance at weekly services and special events. The primary and most dependable revenue stream has been through collections made at 'live' weekly services and special events where members would traditionally make their financial gift of tithes and offerings.

Through many initiatives, we were able to keep in regular contact with our membership and to adjust to the ever changing situation and the multiplicity of complex challenges that the lockdown would have on the membership. The CIO has continued to minister to the spiritual health and general wellness of our members and fulfil our wider commission to the community.

Robust and regular financial reporting has always been in place, however, the Trustees ensured that the major works being done to repair the building roof was completed and the charity received a bank loan to help make the payments. The organisation availed itself of the Coronavirus Job Retention Scheme (CJRS) introduced by the government in light of the Covid-19 pandemic, no other government support was obtained. Additionally, the Trustees have reviewed its operations and plans going forward. As we finalise this report, many of the lockdown measures have been removed. Our church buildings is open for use in line with regulations on Covid -19 compliance. .

Undoubtedly there may be challenges ahead because of the uncertainties that may arise due to the pandemic but the trustees do not expect material concerns to arise over the charity's financial position or going concern. The trustees have concluded, based on the cash balances and forecast, that the charity will have sufficient resources to meet its liabilities as they fall due and continue in operational existence for the foreseeable future.

FUTURE PLANS

The CIO plans to work more with the Linking Lives Northampton to continue its community engagement work.

The CIO plans to support individuals and families at Christmas through its Christmas Lunch on Jesus initiative and also to donate several hampers to those in need.

With the reopening of society the Coronavirus (Covid 19) pandemic shutdown we look forward to engaging more with our members and the local community and supporting them with various programmes and events.

The church also plans to continue its welfare package to support our members who were adversely affected by the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which is its Constitution

Charity constitution

Charitable Incorporated Organisation (CIO) Foundation

Recruitment and appointment of new trustees

Under the requirements of the Charity Constitution, Trustees are elected to serve under a fixed term and can be re-elected for further fixed terms.

Temitope Kujore and Olubunmi Taiwo Dar-Orenuga completed their fixed terms as trustees during the course of the year. Temitope Kujore was re-elected for another term.

A new trustee; Ms Itohan Laura Oboh has been appointed for a fixed term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity was established on 11 June 2015 as a Charitable Incorporated Organisation. The governance of the Charity is maintained by the trustees. The trustees hold regular board meetings and additional meetings when required.

The charity is supported by about 30 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £55,598. Without the support of these volunteers the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

Wider network

CIA is an affiliate of the international ministry of Christ Image Assembly whose head church is in Lagos, Nigeria.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1162131

Principal address

28-34 Wellington Street
Northampton
NN1 3AS

Trustees

Dr Adewale Henry Akintunde
Elder Olubumni Darorenuga (resigned 30.9.20)
Temitope Kujore
Dr Temitope Taiwo Ojo
Olufemi Adeleye
Mrs Itohan Laura Oboh (appointed 30.9.20)

Independent Examiner

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Senior Management Team

Oluwajumoke Akintunde
Hilda Olotu

Bankers

Barclays Bank Plc
267 Wellingborough Road
Northampton
NN1 4EN

Christ Image Assembly, Northampton

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on 18 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T. Ojo', with a large circular flourish at the beginning.

Dr Temitope Taiwo Ojo - Trustee

Independent Examiner's Report to the Trustees of
Christ Image Assembly, Northampton

Independent examiner's report to the trustees of Christ Image Assembly, Northampton

I report to the charity trustees on my examination of the accounts of Christ Image Assembly, Northampton (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke
FCCA
Rachel Charles & Co
9 Macleod Close
Grays
Essex
RM17 5RD

Date: 16/10/2021.....

Christ Image Assembly, Northampton

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted Fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		71,457	-	71,457	51,607
Charitable activities					
Charitable Activities		13,000	2,500	15,500	2,855
Total		84,457	2,500	86,957	54,462
EXPENDITURE ON					
Charitable activities					
Charitable Activities		82,694	1,500	84,194	53,445
NET INCOME		1,763	1,000	2,763	1,017
RECONCILIATION OF FUNDS					
Total funds brought forward		115,200	4,218	119,418	118,401
TOTAL FUNDS CARRIED FORWARD		116,963	5,218	122,181	119,418

The notes form part of these financial statements

Christ Image Assembly, Northampton

Balance Sheet

31 March 2021

	Notes	Unrestricted fund £	Restricted Fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	5	237,822	-	237,822	240,907
CURRENT ASSETS					
Cash at bank		21,997	5,218	27,215	6,699
CREDITORS					
Amounts falling due within one year	6	(10,415)	-	(10,415)	(10,400)
NET CURRENT ASSETS		<u>11,582</u>	<u>5,218</u>	<u>16,800</u>	<u>(3,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		249,404	5,218	254,622	237,206
CREDITORS					
Amounts falling due after more than one year	7	(132,441)	-	(132,441)	(117,788)
NET ASSETS		<u><u>116,963</u></u>	<u><u>5,218</u></u>	<u><u>122,181</u></u>	<u><u>119,418</u></u>

The notes form part of these financial statements

Christ Image Assembly, Northampton

Balance Sheet - continued
31 March 2021

FUNDS

9

Unrestricted funds

116,963

115,200

Restricted funds

5,218

4,218

TOTAL FUNDS

122,181

119,418

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2021 and were signed on its behalf by:



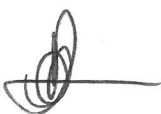
Adewale Henry Akintunde - Trustee



Temitope Kujore - Trustee



Temitope Taiwo Ojo - Trustee



Itohan Laura Oboh - Trustee



Olufemi Adeleye - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management and Administration	1	2
Community Project staff	1	2
	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,607	-	51,607
Charitable activities			
Charitable Activities	2,855	-	2,855
	<u>54,462</u>	<u>-</u>	<u>54,462</u>
Total			
	54,462	-	54,462
EXPENDITURE ON			
Charitable activities			
Charitable Activities	44,604	8,841	53,445
	<u>9,858</u>	<u>(8,841)</u>	<u>1,017</u>
NET INCOME/(EXPENDITURE)			
	9,858	(8,841)	1,017
RECONCILIATION OF FUNDS			
Total funds brought forward	105,342	13,059	118,401
	<u>115,200</u>	<u>4,218</u>	<u>119,418</u>
TOTAL FUNDS CARRIED FORWARD			
	<u>115,200</u>	<u>4,218</u>	<u>119,418</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	231,407	13,408	476	1,456	246,747
Additions	-	-	-	905	905
At 31 March 2021	231,407	13,408	476	2,361	247,652
DEPRECIATION					
At 1 April 2020	-	4,865	238	737	5,840
Charge for year	-	3,352	158	480	3,990
At 31 March 2021	-	8,217	396	1,217	9,830
NET BOOK VALUE					
At 31 March 2021	231,407	5,191	80	1,144	237,822
At 31 March 2020	231,407	8,543	238	719	240,907

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 8)	9,900	9,900
Other creditors	515	500
	10,415	10,400

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 8)	112,441	117,788
Other creditors	20,000	-
	132,441	117,788

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank loans	9,900	9,900
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,900	9,900
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,700	29,700

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. LOANS - continued

	31.3.21 £	31.3.20 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	72,841	78,188
Other loans more 5yrs instal	20,000	-
	<u>92,841</u>	<u>78,188</u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	115,200	1,763	116,963
Restricted funds			
Restricted Fund	4,218	1,000	5,218
	<u>119,418</u>	<u>2,763</u>	<u>122,181</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,457	(82,694)	1,763
Restricted funds			
Restricted Fund	2,500	(1,500)	1,000
	<u>86,957</u>	<u>(84,194)</u>	<u>2,763</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	105,342	9,858	115,200
Restricted funds			
Restricted Fund	13,059	(8,841)	4,218
	<u>118,401</u>	<u>1,017</u>	<u>119,418</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,462	(44,604)	9,858
Restricted funds			
Restricted Fund	-	(8,841)	(8,841)
TOTAL FUNDS	54,462	(53,445)	1,017

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Christ Image Assembly, Northampton

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	55,933	48,873
Gift aid	9,509	2,733
Job Retention Scheme Grants	6,015	-
	71,457	51,607
Charitable activities		
Grants	15,500	2,855
Total incoming resources	86,957	54,462
EXPENDITURE		
Charitable activities		
Wages	21,391	15,064
Honorarium	200	1,322
Church event costs	8,692	9,972
Missions and Evangelism	905	1,600
Hospitality	177	1,074
Staff training costs	-	597
Sundries	356	528
Repair to Property	36,500	7,081
Mortgage	4,553	5,037
	72,774	42,275
Support costs		
Management		
Insurance	1,021	974
Telephone	494	760
Website costs	126	60
Rates and water	1,703	1,699
Light and heat	1,556	1,906
Postage and stationery	-	583
Travel costs	-	542
Equipment repair	-	156
	4,900	6,680
Other		
Plant and machinery	3,352	3,352
Fixtures and fittings	158	158
Computer equipment	480	480
	3,990	3,990

This page does not form part of the statutory financial statements

Christ Image Assembly, Northampton

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Other		
Governance costs		
Professional fees	2,000	-
Accountancy fees	530	500
	2,530	500
Total resources expended	84,194	53,445
Net income	2,763	1,017