

CLIENT

REGISTERED CHARITY NUMBER 1162118

SELBY DISTRICT PETER PAN NURSERY

ACCOUNTS

31 AUGUST 2024

SELBY DISTRICT PETER PAN NURSERY

ACCOUNTS

YEAR ENDED 31 AUGUST 2024

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SELBY DISTRICT PETER PAN NURSERY**CHARITY INFORMATION**

THE MEMBERS OF THE COMMITTEE	J.T. Smith	Chairman
	H.V. Alty	
	E.M. Moore	
	K. Whitehead	
	N. Walters (Resigned 22 February 2024)	
	D. Walters (appointed 10 July 2023 & resigned 22 February 2024)	
	L. Casey	
REGISTERED OFFICE	The Bungalow	
	North Drive	
	Sherburn in Elmet	
	Leeds	
	LS25 6DD	
INDEPENDENT EXAMINER	M.J. Child FCA	
	Independent Examiner	
	Child & Co.	
	Chartered Accountants	
	20 Kirkgate	
	Sherburn in Elmet	
	Leeds	
	LS25 6BL	
CHARITY NUMBER	1162118	
BANKERS	Unity Trust Bank PLC	
	Nine Brindley Place	
	Birmingham	
	B1 2HB	

SELBY DISTRICT PETER PAN NURSERY**TRUSTEES ANNUAL REPORT****YEAR ENDED 31 AUGUST 2024**

The trustees present their report and the unaudited Accounts of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of charity information on page 1 of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation (foundation model) and is governed by the constitution adopted on 23 March 2015.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are:

- (a) To enhance the development and education of children under statutory school age (except in exceptional circumstances), who are severely handicapped, disabled or in conditions of need, hardship or distress, by encouraging parents to understand and to provide for the needs of their children, and by:-
 - (i) Offering appropriate facilities.
 - (ii) Encouraging the study of the needs of such children and their families and to promote public interest in and recognition of such needs in the Selby District.
- (b) To promote the relief of parents or other persons having charge of such children by the provision of facilities for the care of such children.

ACHIEVEMENTS AND PERFORMANCE

The Nursery's excellent team of staff continue to work to the same exacting standards as they have always done. In addition to working to further improve the support of local families, the needs of the children continue to present greater challenges and at younger ages.

The Nursery facilities continue to be maintained to a good standard much of which is funded by support from local business and funding grants.

The small group of employed staff is ably supported by a few experienced volunteers in the Nursery, as well as student nurse placements from local universities, and there is a second group of volunteers who operate our charity shop to raise a significant proportion of our funds. The work of all the volunteers is greatly appreciated.

FINANCIAL REVIEW

Overall, the Nursery is in a very good financial position - with premises largely owned, and just over £107k in the bank. As a small number of our children are under two years old, and their care is not funded by the State, which continues to place a drain on the charity's funds.

Staffing costs and levels remain the biggest challenge for the nursery, with many highly experienced staff leaving the industry and creating greater competition for experienced roles it has been getting harder to find the right staff members at a cost that is still affordable.

The income from the charity shop has increased significantly this year and is still providing a vital and much appreciated contribution to Nursery funds.

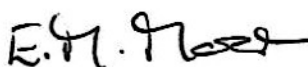
Fundraising is still particularly challenging, but the nursery is still very thankful to the community members and organisations who have continued to support the charity.

The Nursery is still in an excellent financial position.

Approved by the trustees on 12 February 2025 and signed on its behalf by:



J.T. SMITH
Chairman



E.M. MOORE
Trustee

SELBY DISTRICT PETER PAN NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SELBY DISTRICT PETER PAN NURSERY

YEAR ENDED 31 AUGUST 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees of Selby District Peter Pan Nursery you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

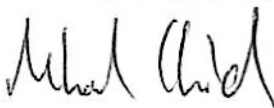
I report in respect of my examination of the Selby District Peter Pan Nursery accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Selby District Peter Pan Nursery as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



M.J. Child FCA
Independent Examiner

Child & Co.
Chartered Accountants

Independent examiner
20 Kirkgate
Sherburn in Elmet
Leeds
LS25 6BL

12 February 2025

SELBY DISTRICT PETER PAN NURSERY
STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 31 AUGUST 2024

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	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2023
	£	£	£
RECEIPTS			
Donations and gifts	13,576	—	11,272
Grants received	14,955	—	7,343
Nursery fees	61,282	—	53,921
Shop sales	53,871	—	46,420
TOTAL RECEIPTS	<u>143,684</u>	<u>—</u>	<u>118,956</u>
DIRECT CHARITABLE PAYMENTS			
Staff costs	99,172	—	82,672
Transport	—	—	—
Daily running costs	3,182	—	2,141
Fundraising	2,267	—	164
	<u>104,621</u>	<u>—</u>	<u>84,977</u>
OTHER PAYMENTS			
Premises costs	17,955	—	16,111
Administration & support costs	11,523	—	12,811
Shop costs	8,392	—	7,685
Additions to fixed assets	—	—	3,535
	<u>37,870</u>	<u>—</u>	<u>40,142</u>
TOTAL PAYMENTS	<u>(142,491)</u>	<u>—</u>	<u>(125,119)</u>
Net receipts/(payments) for the year	1,193	—	(6,163)
Cash fund balances brought forward	104,900	—	111,063
Transfer	—	—	—
Cash fund balances carried forward	<u>106,093</u>	<u>—</u>	<u>104,900</u>

The notes on page 6 form part of these accounts.

SELBY DISTRICT PETER PAN NURSERY
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 AUGUST 2024

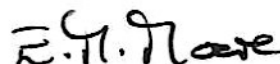
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		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2023
	Note	£	£	£
CASH FUNDS				
Balances at bank: Current account		107,551	—	106,358
Business reserve account		—	—	—
Building fund current account		—	—	—
Charity shop account		—	—	—
Cash in hand		(1,458)	—	(1,458)
		<u>106,093</u>	<u>—</u>	<u>104,900</u>
FIXED ASSETS				
Tangible assets	1	<u>127,575</u>	<u>30,000</u>	<u>157,575</u>

These accounts were approved by the trustees on 12 February 2025 and are signed on their behalf by:



J.T. SMITH
Chairman



E.M. MOORE
Trustee

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

1. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
COST			
At 1 September 2023	154,777	31,843	186,620
Additions	—	—	—
At 31 August 2024	<u>154,777</u>	<u>31,843</u>	<u>186,620</u>
DEPRECIATION			
At 1 September 2023	—	26,813	26,813
Charge for the year	—	2,232	2,232
At 31 August 2024	<u>—</u>	<u>29,045</u>	<u>29,045</u>
NET BOOK VALUE			
At 31 August 2024	<u>154,777</u>	<u>2,798</u>	<u>157,575</u>
At 31 August 2023	<u>154,777</u>	<u>5,030</u>	<u>159,807</u>

The Fixed Assets on the Statement of Assets and Liabilities and in the Notes are shown at their Net Book Value. The depreciation is provided on Fixtures and Fittings at the following rates based on the estimated useful life of these fixed assets:-

Fixtures & Fittings	-	5 years
Freehold Land & Buildings	-	valued at cost

No depreciation is provided on Freehold Property as it is considered by the trustees to be immaterial because of regular repair and maintenance of the building.

2. TRUSTEES

No trustee nor any person connected with them received any remuneration for services rendered nor any reimbursement of expenses during the year.

No trustee, or anyone connected with a trustee, has a material interest in any of the Charity's transactions.