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REGISTERED CHARITY NUMBER 1162118

SELBY DISTRICT PETER PAN NURSERY

ACCOUNTS

31 AUGUST 2023

SELBY DISTRICT PETER PAN NURSERY
ACCOUNTS
YEAR ENDED 31 AUGUST 2023

CONTENTS

PAGES

Charity information	1
Trustees annual report	2
Independent examiner's report to the trustees	3
Statement of receipts and payments	4
Statement of assets and liabilities	5
Notes to the accounts	6

CHARITY INFORMATION

THE MEMBERS OF THE COMMITTEE

J.T. Smith Chairman
H.V. Alty
E.M. Moore
K. Whitehead
N. Walters
D. Walters (appointed 10 July 2023)
L. Casey (appointed 10 July 2023)

REGISTERED OFFICE

The Bungalow
North Drive
Sherburn in Elmet
Leeds
LS25 6DD

INDEPENDENT EXAMINER

M.J. Child FCA
Independent Examiner

Child & Co.
Chartered Accountants
20 Kirkgate
Sherburn in Elmet
Leeds
LS25 6BL

CHARITY NUMBER

1162118

BANKERS

Unity Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

The trustees present their report and the unaudited Accounts of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of charity information on page 1 of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation (foundation model) and is governed by the constitution adopted on 23 March 2015.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are:

- (a) To enhance the development and education of children under statutory school age (except in exceptional circumstances), who are severely handicapped, disabled or in conditions of need, hardship or distress, by encouraging parents to understand and to provide for the needs of their children, and by:-
 - (i) Offering appropriate facilities.
 - (ii) Encouraging the study of the needs of such children and their families and to promote public interest in and recognition of such needs in the Selby District.
- (b) To promote the relief of parents or other persons having charge of such children by the provision of facilities for the care of such children.

ACHIEVEMENTS AND PERFORMANCE

The Nursery's excellent team of staff continue to work to the same exacting standards as they have always done. In addition to working to further improve the support of local families, the needs of the children continue to present greater challenges and at younger ages.

The Nursery facilities continue to be maintained to a good standard much of which is funded by support from local business and funding grants.

The small group of employed staff is ably supported by a few experienced volunteers in the Nursery, as well as student nurse placements from local universities, and there is a second group of volunteers who operate our charity shop to raise a significant proportion of our funds. The work of all the volunteers is greatly appreciated.

FINANCIAL REVIEW

Overall, the Nursery is in a very good financial position - with premises largely owned, and just over £106k in the bank. As a small number of our children are under two years old, and their care is not funded by the State, which continues to place a drain on the charities funds.

Staffing costs and levels remain the biggest challenge for the nursery with many highly experienced staff leaving the industry and creating greater competition for experienced roles it has getting harder to find the right staff members at a cost that is still affordable.

The income from the charity shop has increased and is still providing an increased and much appreciated contribution to Nursery funds.

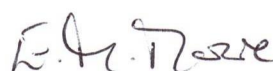
Fundraising is still particularly challenging, but the nursery is still very thankful to the community members and organisations who have continued to support the charity.

The Nursery is still in an excellent financial position.

Approved by the trustees on 26 February 2024 and signed on its behalf by:



J.T. SMITH
Chairman



E.M. MOORE
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SELBY DISTRICT PETER PAN NURSERY

YEAR ENDED 31 AUGUST 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees of Selby District Peter Pan Nursery you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

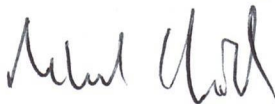
I report in respect of my examination of the Selby District Peter Pan Nursery accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Selby District Peter Pan Nursery as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



M.J. Child FCA
Independent Examiner

Child & Co.
Chartered Accountants

Independent examiner
20 Kirkgate
Sherburn in Elmet
Leeds
LS25 6BL

26 February 2024

STATEMENT OF RECEIPTS AND PAYMENTS

YEAR ENDED 31 AUGUST 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2022
	£	£	£
RECEIPTS			
Donations and gifts	11,272	—	18,584
Grants received	7,343	—	4,911
Nursery fees	53,921	—	47,084
Shop sales	46,420	—	43,496
TOTAL RECEIPTS	<u>118,956</u>	<u>—</u>	<u>114,075</u>
DIRECT CHARITABLE PAYMENTS			
Staff costs	82,672	—	77,160
Transport	—	—	11
Daily running costs	2,141	—	3,462
Fundraising	164	—	904
	<u>84,977</u>	<u>—</u>	<u>81,537</u>
OTHER PAYMENTS			
Premises costs	16,111	—	31,544
Administration & support costs	12,811	—	6,447
Shop costs	7,685	—	7,185
Payroll services	—	—	—
Additions to fixed assets	3,535	—	3,325
	<u>40,142</u>	<u>—</u>	<u>48,501</u>
TOTAL PAYMENTS	<u>(125,119)</u>	<u>—</u>	<u>(130,038)</u>
Net receipts/(payments) for the year	(6,163)	—	(15,963)
Cash fund balances brought forward	111,063	—	127,026
Transfer	—	—	—
Cash fund balances carried forward	<u>104,900</u>	<u>—</u>	<u>111,063</u>

SELBY DISTRICT PETER PAN NURSERY
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 AUGUST 2023

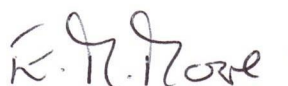
Page 5

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2022
	Note	£	£	£
CASH FUNDS				
Balances at bank: Current account		106,358	—	112,521
Business reserve account		—	—	—
Building fund current account		—	—	—
Charity shop account		—	—	—
Cash in hand		(1,458)	—	(1,458)
		<u>104,900</u>	<u>—</u>	<u>111,063</u>
FIXED ASSETS				
Tangible assets	1	<u>129,807</u>	<u>30,000</u>	<u>132,039</u>

These accounts were approved by the trustees on 26 February 2024 and are signed on their behalf by:



J.T. SMITH
Chairman



E.M. MOORE
Trustee

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

1. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
COST			
At 1 September 2022	154,777	31,843	186,620
Additions	—	—	—
At 31 August 2023	<u>154,777</u>	<u>31,843</u>	<u>186,620</u>
DEPRECIATION			
At 1 September 2022	—	24,581	24,581
Charge for the year	—	2,232	2,232
At 31 August 2023	<u>—</u>	<u>26,813</u>	<u>26,813</u>
NET BOOK VALUE			
At 31 August 2023	<u>154,777</u>	<u>5,030</u>	<u>159,807</u>
At 31 August 2022	<u>154,777</u>	<u>7,262</u>	<u>162,039</u>

The Fixed Assets on the Statement of Assets and Liabilities and in the Notes are shown at their Net Book Value. The depreciation is provided on Fixtures and Fittings at the following rates based on the estimated useful life of these fixed assets:-

Fixtures & Fittings	-	5 years
Freehold Land & Buildings	-	valued at cost

No depreciation is provided on Freehold Property as it is considered by the trustees to be immaterial because of regular repair and maintenance of the building.

2. TRUSTEES

No trustee nor any person connected with them received any remuneration for services rendered nor any reimbursement of expenses during the year.

No trustee, or anyone connected with a trustee, has a material interest in any of the Charity's transactions.