

HAMMERSMITH AND FULHAM ARTS FESTIVAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CHARITY REGISTERED NUMBER 1162116

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL**

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**HAMMERSMITH AND FULHAM ARTS FESTIVAL
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

REGISTRATION DETAILS HAMMERSMITH AND FULHAM ARTS
FESTIVAL registered as a charity in
England and Wales – Charity Registration
Number 1162116

GOVERNMENT DOCUMENT HAMMERSMITH AND FULHAM ARTS
FESTIVAL is governed by its constitution
and the Charities Act 2006 and 2011
respectively.

MANAGEMENT COMMITTEE. Helen Rowe.....Trustees
Esther Calatayud.....Trustees
Julian Hillman.....Trustees
Lucy Pittaway.....Trustees

FORMAL ADDRESS Hammersmith & Fulham Arts Festival
UPG
Masbro Road
Hammersmith W14

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, ME19 4JQ

INDEPENDENT EXAMINERS London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6J

HAMMERSMITH AND FULHAM ARTS FESTIVAL MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Management Committee present their financial statements for the year ended 31 March 2024.

OBJECTIVES

3. Aims and Objectives

The object of the Hammersmith and Fulham Arts Festival (HFArtsFest) is to advance the appreciation of and involvement in the arts in the London Borough of Hammersmith and Fulham for the public benefits, in particular, but not exclusively, through the provision of arts festival. HFArtsFest is an inclusive annual ArtsFest for the whole community including disable and not disable artists.

ACTIVITIES DURING THE YEAR

(Please see the Annual Report)

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
MANAGEMENT COMMITTEE REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
INDEPENDENT EXAMINER' S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the Charity for the year ended 31st March 2024, which are set out on pages 7 to 8.

I report to the trustees on my examination of the accounts of the Hammersmith and Fulham Arts Festival for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....Date:.....

A. Adebambo, MBA, ACMA, CGMA, ACG,
For London Accountancy Practice.
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

HAMMERSMITH & FULHAM ARTS FESTIVAL				
STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 31ST MARCH 2024				
INCOMING RESOURCES	Unrestricted	Restricted	2024	2023
	Fund	Fund	Total	Total
Incoming Resources From Generated Funds:	£	£	£	£
Voluntary Income	0	56,950	56,950	90,917
Other Income	591		591	115
Total Incoming Resources	591	56,950	57,541	91,032
RESOURCES EXPENDED				
Charitable Activities	468	58,165	58,633	82,294
Total Resources Expended	468	58,165	58,633	82,294
Net Incoming Resources	123	- 1,215	- 1,093	8,738
Fund Balance Brought Forward	2,876	48,161	51,037	42,299
Fund Balance Carried Forward	2,999	46,946	49,944	51,037

HAMMERSMITH & FULHAM ARTS FESTIVAL				
BALANCE SHEET				
AS AT 31ST MARCH 2024				
		2024		2023
CURRENT ASSETS		£		£
Cash at Bank		50,594		51,687
		<u>50,594</u>		<u>51,687</u>
CURRENT LIABILITIES				
CREDITORS:				
Amounts falling due within one year		650		650
NET ASSETS		<u>49,944</u>		<u>51,037</u>
FINANCED BY:				
Restricted Funds		2,999		48,161
Unrestricted Funds		46,946		2,876
		<u>49,944</u>		<u>51,037</u>
Approved by the Management Committee and signed on its behalf by				
.....	Chairperson			
.....	Treasurer			
on.....	2024			

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the report of the directors /trustees all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

HAMMERSMITH AND FULHAM ARTS FESTIVAL
NOTES TO THE ACCOUNTS (Contd)
FOR THE YEAR ENDED 31st MARCH 2024

2.0 CREDITORS & ACCRUALS

	2024	2023
	£	£
Accountancy Fees	<u>650</u>	<u>650</u>
	650	650

3.0

HAMMERSMITH & FULHAM ARTS FESTIVAL				
DETAILED INCOME AND EXPENDITURE				
FOR THE YEAR ENDED 31ST MARCH 2024				
INCOMING RESOURCES	Unrestricted	Restricted	2024	2023
	Fund	Fund	Total	Total
	£	£	£	£
John Lyons Charity	0	37,200	37,200	2,600
Groundwork	0	0	0	52,767
Eastactonprimarysc	0	4,750	4,750	0
FP Kenmont Bubblesqueakert	0	5,000	5,000	0
John Lyons Trust	0	0	0	26,000
LBHF/MILES	0	5,000	5,000	6,100
FP Wormhol T Park/LBHF	0	5,000	5,000	0
Hammersmith United Charities	0	0	0	3,050
UPG	0	0	0	400
Interest	591	0	591	115
Total Incoming Resources	591	56,950	57,541	91,032
OUTGOING RESOURCES	Unrestricted	Restricted	2024	2023
	Fund	Fund	Total	Total
	£	£	£	£
Charitable Activities				
Artists Fees	0	57,118	57,118	46,823
Turtle Key Arts	0	0	0	26,100
Marketing	0	0	0	2,250
Project Manager	0	0	0	5,400
IT Services	0	397	397	0
Office Expenses	312	0	312	649
Accountancy Fees	0	650	650	650
Insurance	96	0	96	0
Trustee Expenses	0	0	0	350
Bank Charges	60	0	60	72
Total Resources Expended	468	58,165	58,633	82,294