

HAMMERSMITH AND FULHAM ARTS FESTIVAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY REGISTERED NUMBER 1162116

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL**

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2021**

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**HAMMERSMITH AND FULHAM ARTS FESTIVAL
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31st MARCH 2021**

REGISTRATION DETAILS

HAMMERSMITH AND FULHAM ARTS FESTIVAL registered as a charity in England and Wales – Charity Registration Number 1162116

GOVERNMENT DOCUMENT

HAMMERSMITH AND FULHAM ARTS FESTIVAL is governed by its constitution and the Charities Act 2006 and 2011 respectively.

MANAGEMENT COMMITTEE.

Helen Rowe.....Trustees
Esther Calatayud.....Trustees
Julian Hillman.....Trustees
Lucy Pittaway.....Trustees

FORMAL ADDRESS

Hammersmith & Fulham Arts Festival
Riverside Studios
101 Queen Caroline Street
London. W6 9BN

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, ME19 4JQ

INDEPENDENT EXAMINERS

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6J

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
MANAGEMENT COMMITTEE REPORT
FOR THE YEAR ENDED 31st MARCH 2021**

The Management Committee present their financial statements for the year ended 31st March 2021.

OBJECTIVES

3. Aims and Objectives

The object of the Hammersmith and Fulham Arts Festival (HFArtsFest) is to advance the appreciation of and involvement in the arts in the London Borough of Hammersmith and Fulham for the public benefits, in particular, but not exclusively, through the provision of arts festival. HFArtsFest is an inclusive annual ArtsFest for the whole community including disable and not disable artists.

ACTIVITIES DURING THE YEAR

(Please see the Annual Report)

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
MANAGEMENT COMMITTEE REPORT
FOR THE YEAR ENDED 31st MARCH 2021**

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
INDEPENDENT EXAMINER' S REPORT
FOR THE YEAR ENDED 31st MARCH 2021**

I report on the accounts of the Charity for the year ended 31st March 2021, which are set out on pages 7 to 8.

I report to the trustees on my examination of the accounts of the Hammersmith and Fulham Arts Festival for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....Date:.....

A. Adebambo, MBA, ACMA, CGMA, ACG,
For London Accountancy Practice.
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

HAMMERSMITH & FULHAM ARTS FESTIVAL				
STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 31ST MARCH 2021				
INCOMING RESOURCES	Unrestricted	Restricted	2021	2020
	Fund	Fund	Total	Total
Incoming Resources From Generated Funds:	£	£	£	£
Voluntary Income	0	35,589	35,589	44,790
Other Income		6	6	
Total Incoming Resources	0	35,595	35,595	44,790
RESOURCES EXPENDED				
Charitable Activities	0	24,355	24,355	111,439
Total Resources Expended	0	24,355	24,355	111,439
Net Incoming Resources	0	11,240	11,240	-66,649
Prior year adjustment	0	0	0	10,584
Fund Balance Brought Forward	2,876	20,241	23,117	79,182
Fund Balance Carried Forward	2,876	31,481	34,357	23,117

HAMMERSMITH & FULHAM ARTS FESTIVAL				
BALANCE SHEET				
AS AT 31ST MARCH 2021				
		2021		2020
CURRENT ASSETS		£		£
Cash at Bank		34,857		23,117
		34,857		23,117
CURRENT LIABILITIES				
CREDITORS:				
Amounts falling due within one year		500		0
NET ASSETS		34,357		23,117
FINANCED BY:				
Restricted Funds		31,481		91
Unrestricted Funds		2,876		2,864
		34,357		2,955
Approved by the Management Committee and signed on its behalf by				
.....Chairperson				
.....Treasurer				
on.....2021				

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the report of the directors /trustees all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
NOTES TO THE ACCOUNTS (Contd)
FOR THE YEAR ENDED 31st MARCH 2021**

2.0 CREDITORS & ACCRUALS

	2021
	£
Accountancy Fees	<u>500</u>
	<u>500</u>

3.0

HAMMERSMITH & FULHAM ARTS FESTIVAL DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021				
INCOMING RESOURCES	Unrestricted	Restricted	2021	2020
	Fund	Fund	Total	Total
	£	£	£	£
John Lyons Charity	0	23,000	23,000	0
FP Hammersmith	0	9,589	9,589	0
G.Hammersmith	0	800	800	0
FP Kerbside Greater Hammersmith	0	600	600	0
Miss Lydia	0	1,600	1,600	0
Other Grants	0	0	0	43,275
Fees	0	0	0	1,161
Other	0	0	0	300
Interest	0	6	6	54
Total Incoming Resources	0	35,595	35,595	44,790
OUTGOING RESOURCES	Unrestricted	Restricted	2021	2020
	Fund	Fund	Total	Total
	£	£	£	£
Charitable Activities				
Artists Fees	0	4,435	4,435	9,729
Peddalling Arts Spacehive	0	5,000	5,000	0
International Arts Studio Space hive	0	2,527	2,527	0
Commission	0	5,400	5,400	62,900
Events Expenses	0	125	125	7,824
Marketing & Communication	0	619	619	5,708
Producer	0	3,631	3,631	20,947
Website	0	1,737	1,737	1,087
Volunteer Expenses	0	0	0	270
Travel	0	0	0	297
Office Expenses	0	312	312	1,927
Accountancy Fees	0	500	500	0
Bank Charges	0	69	69	60
Miscellaneous	0	0	0	690
Total Resources Expended	0	24,355	24,355	111,439



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period 1 April 2020 to 31 March 2021

From _____ **Period start date** **To** _____
Period end date

Charity name: Hammersmith and Fulham Arts Fest

Charity registration number: 1162116

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advancement of the enjoyment of and participation in the arts in the LB Hammersmith and Fulham
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	This was a difficult and uncertain year, seriously impacted by the pandemic. We were unable to run the festival in the way we had expected – but this gave us an opportunity to experiment with new approaches and to emphasise the participatory nature of the festival. We have learnt a lot about how to engage the members of our community who have least access to the arts and that has led us to put a new emphasis on community participatory arts.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had full regard to the guidance issued by the Charity Commission in the discharge of their obligations in respect to public benefit.

Achievements and Performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Instead of the usual festival, this year saw us</p> <ul style="list-style-type: none"> • Run a programme of online participatory workshops for children and young people covering activities including painting, dance, craft, creative writing. The young people attending were diverse in many ways and all reported that they had greatly enjoyed the experience. • Run a programme of pop up performance. In partnership with Hammersmith BID, we took clowns, circus performers and musicians into the streets on the days when restrictions were lighter and the weather was warmer. Passers by including many children enjoyed unexpected, impromptu performances during otherwise somewhat empty summer holidays – with palpable enjoyment, • We continued to work with Turtle Key arts on Joy, the festival for and by people with a disability, recognising that much of the t activity had to be postponed. Btu we continued to engage potential participants online. • We took an active part in the Borough's work on the future of the arts in hammersmith via its commission – we continue to remain in touch with developments on this. • As summer turned into a bleak winter, we ran a childrens art competition around the them of what makes me happy. This attracted a high level of engagement from the most disadvantaged wards in the borough. The project culminated in an online and then physical exhibition of the work created. We learned a lot about local
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		<p>childrens lives from this project which we are incorporating into future activity.</p> <ul style="list-style-type: none"> • We redeveloped our website to create an engaging gallery space for an increasingly online world.
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period, the charity's finances remain healthy – sufficient to enable us to plan new projects and continue to deliver an active programme of work
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held against projects planned, recognising that in the current circumstances, it may not always be possible to deliver those projects according to the timetable originally envisaged.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity raises funds from a wide range of local and national grant sources. We aim to ensure that we have a diverse portfolio of funders to reduce dependence on any one source.
A description of the principal risks facing the charity	Para 1.46	The charity has coped with serious disruption caused by the pandemic and has adapted very successfully to the new situation. With no permanent staff or a fixed office base, our fixed outgoings remain very low, allowing us to focus activities flexibly and

		achievably.
Other		

Structure, Governance and Management

How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recruited by the existing board. Given the uncertainty of the operating environment, we have paused new trustee recruitment to enable the charity to review the skills it will require once a clearer operating environment is available.

Reference and Administrative details

Charity name	Hammersmith and Fulham Arts festival
Other name the charity uses	1162116
Registered charity number	
Charity's principal address	Masbro Centre Hammersmith

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Rowe	Acting Chair		
2	Esther Calatayud			
3	Lucy Pittaway			
4	Julian Hillman			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Helen Rowe

Full name(s)

**Position (eg
Secretary, Chair, etc)**

Acting Chair

Date

2 January 2022

HAMMERSMITH AND FULHAM ARTS FESTIVAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

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ADMINISTRATIVE INFORMATION
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MANAGEMENT COMMITTEE. Helen Rowe.....Trustees
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FORMAL ADDRESS Hammersmith & Fulham Arts Festival
Riverside Studios
101 Queen Caroline St
London. W6 9BN

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, ME19 4JQ

INDEPENDENT EXAMINERS London Accountancy Practice
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ACTIVITIES DURING THE YEAR

(Please see the Annual Report)

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
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Signed.....Date:.....

A. Adebambo, MBA, ACMA, CGMA, ACG,
For London Accountancy Practice.
Sojourner Truth Community Centre
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HAMMERSMITH & FULHAM ARTS FESTIVAL				
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HAMMERSMITH & FULHAM ARTS FESTIVAL				
BALANCE SHEET				
AS AT 31ST MARCH 2021				
		2021		2020
CURRENT ASSETS		£		£
Cash at Bank		34,857		23,117
		34,857		23,117
CURRENT LIABILITIES				
CREDITORS:				
Amounts falling due within one year		500		0
NET ASSETS		34,357		23,117
FINANCED BY:				
Restricted Funds		31,481		91
Unrestricted Funds		2,876		2,864
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Approved by the Management Committee and signed on its behalf by				
.....Chairperson				
.....Treasurer				
on.....2021				

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

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The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

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1.5 Designated Funds

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1.6 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

**HAMMERSMITH AND FULHAM ARTS FESTIVAL
NOTES TO THE ACCOUNTS (Contd)
FOR THE YEAR ENDED 31st MARCH 2021**

2.0 CREDITORS & ACCRUALS

	2021
	£
Accountancy Fees	<u>500</u>
	<u>500</u>

3.0

HAMMERSMITH & FULHAM ARTS FESTIVAL DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021				
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Office Expenses	0	312	312	1,927
Accountancy Fees	0	500	500	0
Bank Charges	0	69	69	60
Miscellaneous	0	0	0	690
Total Resources Expended	0	24,355	24,355	111,439