

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
MSDNFSU  
CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MARCH 2025**

**ATIENE AGHEGHO LLB(Hons), LLM, FCCA  
ATIENE AGHEGHO & CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
18 BEATRICE ROAD  
FINSBURY PARK  
LONDON N4 4P**

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
LEGAL AND ADMINISTRATIVE DETAILS**

**MISSION STATEMENT**

The Mary Seacole team aims to provide quality care and education in a fun, nurturing, efficient, stable and happy environment. The team will endeavour to do this through collaboration, praise and working in partnership with parents. The team will do its work in a positive and supportive way. The team aims through excellent care and good practise to build good character that will benefit the child, family and our community.

**TRUSTEES**

Chair: Daood Khan

Acting Treasurer: Daood Khan

The MSDN Management Committee is looking for new officers as our previous Vice Chair and Treasurer have now left MSDN.

**ADDRESS**

MAPP Community Centre,  
22 Mount Pleasant,  
Reading, Berkshire.  
RG1 2TD.

**REGISTERED CHARITY NUMBER**

**1162115**

**ACCOUNTANTS**

Atiene Aghegho LLB(Hons), LLM, FCCA  
Atiene Aghegho & Co. Ltd  
Chartered Certified Accountants  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2025.

**PRINCIPAL ACTIVITY**

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility easily available to parents and children.

**READING EARLY YEARS QUALITY SERVICE**

We acknowledge the important role which Reading Early Years Quality Services play in helping to improve the services we offer to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

**CHILDREN**

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

**STAFF**

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.



**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE  
FOR THE YEAR ENDED 31 MARCH 2025**

**MANAGEMENT COMMITTEE**

We would like to thank all those who have served on the Management committee during the year ended 31 March 2025. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

**FINANCE**

We regard the state of affairs of the Organisation's finances for the year to be satisfactory. There was a net deficit of income over expenditure of £9,340, (2024: deficit of £42,292).

**LONG-TERM VIABILITY**

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability.

**INCOME**

A table of our sources of income is set out below:

	<b>2025</b>		<b>2024</b>	
<b>Income Analysis</b>	£	%	£	%
Fees	376,393	96.78	293,067	94.60
Bank Interest	4,651	1.20	4,864	1.57
Other	7,872	2.02	11,860	3.83
	<b>388,916</b>	<b>100</b>	<b>309,791</b>	<b>100</b>

**EXPENDITURE**

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	<b>2025</b>		<b>2024</b>	
<b>Expenditure Analysis</b>	£	%	£	%
Employment Costs	321,493	80.72	288,188	81.85
Catering Costs	1,805	0.45	1,806	0.52
Others	74,958	18.83	62,089	17.63
	<b>398,256</b>	<b>100</b>	<b>352,083</b>	<b>100</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE (Continued)  
FOR THE YEAR ENDED 31 MARCH 2025**

**FUTURE**

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.

**INDEPENDENT EXAMINATION OF THE ACCOUNTS**

A resolution for Atiene Aghegho & Co Ltd, Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

**GENERAL MEETING**

The AGM will be held on 12 February 2026, at 22 Mount Pleasant, Reading, Berkshire. RG1 2TD

Approved by the Trustees and signed on their behalf by:

.....  


Daood Khan  
Chair

Date: 11 November 2025



**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES AND MEMBERS OF**  
**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atiene Aghegho LLB(Hons), LLM, FCCA  
 Atiene Aghegho & Co Ltd  
 Chartered Certified Accountant  
 18 Beatrice Road  
 Finsbury Park  
 London N4 4PD

Date: 11<sup>th</sup> November 2025

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION.  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31 MARCH 2025**

	<b>Notes</b>	<b><u>2025</u> £</b>	<b><u>2024</u> £</b>
Incoming Resources	2	388,916	309,791
		<hr/>	<hr/>
Direct Charitable Expenditure	3	326,172	285,060
Management and Administration of the Charity	4	72,084	67,023
		<hr/>	<hr/>
Total Resources Expended		398,256	352,083
		<hr/>	<hr/>
Net (Deficit) / Surplus Resources for the Year		(9,340)	(42,292)
Balance Transferred In at 30 April 2024		286,945	329,237
<b>Balances Carried Forward at 31 March 2025</b>		<b><u>277,605</u></b>	<b><u>286,945</u></b>

The Notes on pages 9 to 12 form part of these Financial Statements

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
BALANCE SHEET AS AT 31 MARCH 2025**

	<b>Note</b>	<b><u>2025</u></b> <b>£</b>	<b><u>2024</u></b> <b>£</b>
<b>Fixed Assets</b>	<b>5</b>	<b>1,468</b>	<b>1,958</b>
<b>Current Assets:</b>			
Debtors	<b>6</b>	<b>19,735</b>	<b>16,717</b>
Cash at bank and in hand		<b>288,311</b>	<b>317,113</b>
		<b>308,046</b>	<b>333,830</b>
<b>Liabilities:</b>			
Amount falling due within one year	<b>7</b>	<b>31,909</b>	<b>48,843</b>
<b>Net Current Assets</b>		<b>276,137</b>	<b>284,987</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>277,605</u></b>	<b><u>286,945</u></b>
<b>Funds</b>			
<b>Accumulated General Fund</b>		<b><u>277,605</u></b>	<b><u>286,945</u></b>

The notes on pages 9 to 12 form part of these Financial Statements.



**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**(1) Accounting Policies**

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

**(2) Incoming Resources**

	Notes	2025 £	2024 £
Fund Raising Events		2,874	696
Bank Interest		4,651	4,864
Other Income		4,998	8,086
Fees		<u>376,393</u>	<u>296,145</u>
<b>Total Incoming Resources</b>		<b><u>388,916</u></b>	<b><u>309,791</u></b>

**(3) Resources Expended**

	2025 £	2024 £
Direct Charitable Expenditure		
Salaries Pension & NIC	285,037	255,508
Catering	1,664	1,640
Premises, Rates, Light and Heat	22,974	12,764
Nursery Toys, Equip., Supplies etc	3,128	2,733
Insurance	4,486	3,519
Refuse Collection and Cleaning	4,176	2,080
Nursery Maintenance	-	562
Training	640	2,285
Milk	140	167
Hire of Equipment	3,799	3,631
Depreciation	128	171
<b>Total Direct Charitable Expenditure</b>	<b><u>326,172</u></b>	<b><u>285,060</u></b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**(4) Management and Administration of the Charity**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
Salaries, Pension & NIC	36,457	32,680
Other Staff Cost	403	3,720
Printing, Postage and Stationery	265	740
Independent Examiner's Fee	2,550	2,295
Bookkeeping & Accountancy Fees	16,115	1,584
Professional Fees	-	4,496
Payroll Admin	4,057	2,079
Payroll Services	-	1,020
Personnel, Health and Safety	3,152	4,276
Telephone and Internet	1,410	1,122
IT Software and Consumables	919	3,669
Repairs and Renewals	581	185
Bank Charges	409	403
Subscriptions	527	524
General Expenses	4,933	2,630
Bad Debts	(55)	5,118
Depreciation	361	482
<b>Total Management and Administration of the Charity</b>	<b>72,084</b>	<b>67,023</b>
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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**(5) Fixed Assets**

	<u>2025</u>			<u>2024</u>
	<b>Total</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Cost at 1 April	10,751	10,537	214	24,934
Additions	-	-	-	125
Disposals	-	-	-	(14,308)
Cost at 31 March	10,751	10,537	214	10,751
<b>Depreciation</b>				
At 1 April	8,793	8,618	175	17,951
Charge for the Year	490	480	10	653
Disposals	-	-	-	(9,811)
31 March	9,283	9,098	185	8,793
<b>Net Book Value</b>				
<b>At 31 March 2025</b>	<b>1,468</b>	<b>1,439</b>	<b>29</b>	
<b>Net Book Value</b>				
<b>At 31 March 2024</b>	<b>6,983</b>	<b>2,434</b>	<b>4,549</b>	<b>6,983</b>

**(6) Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fees Receivable	16,109	12,656
Prepayments	3,626	4,061
<b>Totals</b>	<b>19,735</b>	<b>16,717</b>



**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**(7) Liabilities: Amounts falling due within one Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fees Received in Advance	1,055	1,066
Accruals	7,735	2,595
Refundable Deposits	11,100	9,300
Sundry Creditors	4,819	14,790
Tax and Social Security	6,005	20,223
Pensions Contributions Due	1,195	869
<b>Totals</b>	<b>31,909</b>	<b>48,843</b>

**(8) The results for the period is stated after charging:**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent Examiner	2,550	2,295