

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
MSDNFSU
CHARITABLE INCORPORATED ORGANISATION
YEAR ENDED 31 MARCH 2021**

**ATIENE AGHEGHO LLB(Hons), LL.M, FCCA
ATIENE AGHEGHO & CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
18 BEATRICE ROAD
FINSBURY PARK
LONDON N4 4PD**

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
LEGAL AND ADMINISTRATIVE DETAILS**

MISSION STATEMENT

The Mary Seacole team aims to provide quality care and education in a fun, nurturing, efficient, stable and happy environment. The team will endeavour to do this through collaboration, praise and working in partnership with parents. The team will do its work in a positive and supportive way. The team aims through excellent care and good practise to build good character that will benefit the child, family and our community.

TRUSTEES

Chair: Daood Khan

Acting Treasurer: Daood Khan

The MSDN Management Committee is looking for new officers as our previous Vice Chair and Treasurer have now left MSDN.

ADDRESS

MAPP Community Centre,
22 Mount Pleasant,
Reading, Berkshire.
RG1 2TD.

REGISTERED CHARITY NUMBER

1162115

ACCOUNTANTS

Atiene Aghegho LLB(Hons), LLM, FCCA
Atiene Aghegho & Co. Ltd
Chartered Certified Accountants
18 Beatrice Road
Finsbury Park
London N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility available to parents and children who would not normally have access to nursery education.

READING EARLY YEARS QUALITY SERVICE

We acknowledge the important role which Reading Early Years Quality Services play in helping to improve the services we offered to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

CHILDREN

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

STAFF

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2021**

MANAGEMENT COMMITTEE

We would like to thank all those who have served on the Management committee during the year ended 31 March 2021. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

FINANCE

We regard the state of affairs of the Organisation's finances for the year to be unsatisfactory, due in part to the challenges posed by the Covid-19 pandemic. There was a net deficit of Expenditure over income of £79,023, (2020: Deficit of £84,502). Members of the Management Committee are presently implementing a remedial action plan to reverse the adverse financial results and ensure that the finances of the Organisation show surplus of income over expenditure in the near future.

THE MAPP PARTNERSHIP

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability. We look forward to offering a range of services with MAPP and Katesgrove Children Centre.

INCOME

A table of our sources of income is set out below:

	2021		2020	
Income Analysis	£	%	£	%
Fees	228,770	85.13	304,255	98.63
Bank Interest	113	0.04	726	0.24
Grants	500	0.18	750	0.24
Other	39,392	14.65	2,738	0.89
	268,775	100	308,469	100

EXPENDITURE

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	2021		2020	
Expenditure Analysis	£	%	£	%
Employment Costs	309,212	89.00	344,129	87.57
Catering Costs	1,504	0.34	3,868	0.99
Others	37,082	10.66	44,974	11.44
	347,798	100	392,971	100

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
REPORT OF THE TRUSTEES(Continued)
FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.

INDEPENDENT EXAMINATION OF THE ACCOUNTS

A resolution for Atiene Aghegho & Co Ltd, Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

GENERAL MEETING

The AGM will be held on 27 January 2022 at 22 Mount Pleasant, Reading, Berkshire. RG1 2TD

Approved by the Trustees and signed on their behalf by:



Daood Khan
Chair

Date: 8th December 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES AND MEMBERS OF
MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2021

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atiene Aghegho LLB(Hons), LLM, FCCA
 Atiene Aghegho & Co Ltd
 Chartered Certified Accountant
 18 Beatrice Road
 Finsbury Park
 London N4 4PD

Date: 8th December 2021.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2021**

	Notes	<u>2021</u> £	<u>2020</u> £
Incoming Resources	2	268,775	308,469
		_____	_____
Direct Charitable Expenditure	3	290,639	332,480
Management and Administration of the Charity	4	57,159	60,491
		_____	_____
Total Resources Expended		347,798	392,971
		_____	_____
Net Surplus / (Deficit) Resources for the Year		(79,023)	(84,502)
Balance Transferred In at 30 April 2020		298,703	383,205
Balances Carried Forward at 31 March 2021		<u>219,680</u> =====	<u>298,703</u> =====

The Notes on pages 9 to 12 form part of these Financial Statements

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	<u>2021</u> £	<u>2020</u> £
Fixed Assets	5	12,415	14,519
Current Assets:			
Debtors	6	4,223	20,511
Cash at Bank and In Hand		215,903	281,540
		220,126	302,051
Liabilities:			
Amount falling due within one year	7	12,861	17,867
Net Current Assets		207,265	284,184
Total Assets Less Current Liabilities		<u>219,680</u>	<u>298,703</u>
Funds			
Accumulated General Fund		<u>219,680</u>	<u>298,703</u>

The notes on pages 9 to 12 form part of these Financial Statements.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

(1) Accounting Policies

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

(2) Incoming Resources

	Notes	2021 £	2020 £
Fund Raising Events		284	156
Local Authority Grant		-	750
Job Retention Scheme Grant		26,007	-
Bank Interest		113	726
Other Income		13,600	2,582
Fees		<u>228,771</u>	<u>304,255</u>
Total Incoming Resources		<u>268,775</u>	<u>330,469</u>

(3) Resources Expended

	2021 £	2020 £
Direct Charitable Expenditure		
Salaries Pension & NIC	274,148	305,106
Catering	1,314	3,868
Premises, Rates, Light and Heat	5,430	9,472
Nursery Toys, Equip., Supplies etc	1,103	1,679
Insurance	1,737	2,089
Refuse Collection and Cleaning	2,921	4,499
Nursery Maintenance	394	590
Training	190	1,439
Milk	191	392
Hire of Equipment	2,805	2,805
Depreciation	406	541
Total Direct Charitable Expenditure	<u>290,639</u>	<u>332,480</u>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

(4) Management and Administration of the Charity

	2021	2020
	£	£
	<hr/>	<hr/>
Salaries, Pension & NIC	35,064	39,023
Printing, Postage and Stationery	1,020	1,095
Independent Examiner's Fee	1,995	1,995
Professional Fees	300	460
Payroll Admin	3,081	1,409
Personnel, Health and Safety	763	2,607
Telephone and Internet	1,477	1,657
Repairs and Renewals	4,398	1,746
Bank Charges	300	536
Subscriptions	533	559
Legal fees	-	2,334
General Expenses	4,496	1,735
Depreciation	3,732	4,299
Total Management and Administration of the Charity	57,159	60,491
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MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

(5) Fixed Assets

	2021			2020
	Total	Equipment	Furniture & Fittings	Total
	£	£	£	£
Cost				
Cost at 1 April	22,901	8,378	14,523	8,593
Additions	2,034	-	2,034	14,308
Cost at 31 March	24,935	8,378	16,557	22,901
Depreciation				
At 1 April	8,382	4,641	3,741	3,542
Charge for the Year	4,138	1,442	2,696	4,840
Depreciation at 31 March	12,520	6,083	6,437	8,382
Net Book Value				
At 31 March 2021	12,415	2,295	10,120	
Net Book Value				
At 31 March 2020	14,519	3,737	10,782	14,519

(6) Debtors

	2021	2020
	£	£
Fees Receivable	4,223	20,511

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

(7) Liabilities: Amounts falling due within one Year

	2021	2020
	£	£
Fees Received in Advance	1,892	2,939
Accruals	3,420	3,585
Refundable Deposits	5,800	5,850
Sundry Creditors	1,872	4,664
Tax and Social Security	(1,151)	(129)
Pensions Contributions Due	1,028	958
Totals	12,861	17,867

(8) The results for the period is stated after charging:

	2021	2020
	£	£
Independent Examiner	1,995	1,995