

# MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT

England & Wales · Charity number 1162115

## Details

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**Other names** MSDNFSU

**Status** Registered

**Legal form** CIO

**Registered** 2015-06-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Map Partnership  
22-24 Mount Pleasant  
Reading  
RG1 2TD

**Phone** 07812813292

**Email** [info@maryseacoledaynursery.org.uk](mailto:info@maryseacoledaynursery.org.uk)

## Activities

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**Objects:** TO PROVIDE FULL TIME NURSERY DAY CARE FACILITIES FOR CHILDREN IN THE READING AREA BETWEEN THREE MONTHS AND FIVE YEARS

**Activities:** The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility available to parents and children who would not normally have access to nursery education.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Reading

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£388,916	£398,256	-	-
2024-03-31	£309,791	£352,083	-	-
2023-03-31	£393,296	£313,126	-	-
2022-03-31	£378,683	£349,297	-	-
2021-03-31	£268,775	£347,798	-	-

## Trustees

Name	Role	Appointed
DAOOD KHAN	Chair	2012-03-05

MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT

England & Wales - Charity number 1162115

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# Accounts

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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
MSDNFSU  
CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MARCH 2025**

**ATIENE AGHEGHO LLB(Hons), LLM, FCCA  
ATIENE AGHEGHO & CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
18 BEATRICE ROAD  
FINSBURY PARK  
LONDON N4 4P**

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
LEGAL AND ADMINISTRATIVE DETAILS**

**MISSION STATEMENT**

The Mary Seacole team aims to provide quality care and education in a fun, nurturing, efficient, stable and happy environment. The team will endeavour to do this through collaboration, praise and working in partnership with parents. The team will do its work in a positive and supportive way. The team aims through excellent care and good practise to build good character that will benefit the child, family and our community.

**TRUSTEES**

Chair: Daood Khan

Acting Treasurer: Daood Khan

The MSDN Management Committee is looking for new officers as our previous Vice Chair and Treasurer have now left MSDN.

**ADDRESS**

MAPP Community Centre,  
22 Mount Pleasant,  
Reading, Berkshire.  
RG1 2TD.

**REGISTERED CHARITY NUMBER**                      **1162115**

**ACCOUNTANTS**

Atiene Aghegho LLB(Hons), LLM, FCCA  
Atiene Aghegho & Co. Ltd  
Chartered Certified Accountants  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2025.

**PRINCIPAL ACTIVITY**

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility easily available to parents and children.

**READING EARLY YEARS QUALITY SERVICE**

We acknowledge the important role which Reading Early Years Quality Services play in helping to improve the services we offer to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

**CHILDREN**

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

**STAFF**

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE  
FOR THE YEAR ENDED 31 MARCH 2025**

**MANAGEMENT COMMITTEE**

We would like to thank all those who have served on the Management committee during the year ended 31 March 2025. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

**FINANCE**

We regard the state of affairs of the Organisation's finances for the year to be satisfactory. There was a net deficit of income over expenditure of £9,340, (2024: deficit of £42,292).

**LONG-TERM VIABILITY**

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability.

**INCOME**

A table of our sources of income is set out below:

	<b>2025</b>		<b>2024</b>	
<b>Income Analysis</b>	£	%	£	%
Fees	376,393	96.78	293,067	94.60
Bank Interest	4,651	1.20	4,864	1.57
Other	7,872	2.02	11,860	3.83
	<b>388,916</b>	<b>100</b>	<b>309,791</b>	<b>100</b>

**EXPENDITURE**

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	<b>2025</b>		<b>2024</b>	
<b>Expenditure Analysis</b>	£	%	£	%
Employment Costs	321,493	80.72	288,188	81.85
Catering Costs	1,805	0.45	1,806	0.52
Others	74,958	18.83	62,089	17.63
	<b>398,256</b>	<b>100</b>	<b>352,083</b>	<b>100</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE (Continued)  
FOR THE YEAR ENDED 31 MARCH 2025**

**FUTURE**

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.

**INDEPENDENT EXAMINATION OF THE ACCOUNTS**

A resolution for Atiene Aghegho & Co Ltd, Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

**GENERAL MEETING**

The AGM will be held on 12 February 2026, at 22 Mount Pleasant, Reading, Berkshire.  
RG1 2TD

Approved by the Trustees and signed on their behalf by:

.....  


Daood Khan  
Chair

Date: 11 November 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES AND MEMBERS OF**  
**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atiene Aghegho LLB(Hons), LLM, FCCA  
Atiene Aghegho & Co Ltd  
Chartered Certified Accountant  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

Date: 11<sup>th</sup> November 2025

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION,  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31 MARCH 2025**

	Notes	<u>2025</u> £	<u>2024</u> £
Incoming Resources	2	388,916	309,791
		_____	_____
Direct Charitable Expenditure	3	326,172	285,060
Management and Administration of the Charity	4	72,084	67,023
		_____	_____
Total Resources Expended		398,256	352,083
		_____	_____
Net (Deficit) / Surplus Resources for the Year		(9,340)	(42,292)
Balance Transferred In at 30 April 2024		286,945	329,237
<b>Balances Carried Forward at 31 March 2025</b>		<u><u>277,605</u></u>	<u><u>286,945</u></u>

The Notes on pages 9 to 12 form part of these Financial Statements

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
BALANCE SHEET AS AT 31 MARCH 2025**

	Note	<u>2025</u> £	<u>2024</u> £
<b>Fixed Assets</b>	5	1,468	1,958
<b>Current Assets:</b>			
Debtors	6	19,735	16,717
Cash at bank and in hand		288,311	317,113
		<b>308,046</b>	<b>333,830</b>
<b>Liabilities:</b>			
Amount falling due within one year	7	31,909	48,843
<b>Net Current Assets</b>		<b>276,137</b>	<b>284,987</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>277,605</u></b>	<b><u>286,945</u></b>
<b>Funds</b>			
<b>Accumulated General Fund</b>		<b><u>277,605</u></b>	<b><u>286,945</u></b>

The notes on pages 9 to 12 form part of these Financial Statements.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**(1) Accounting Policies**

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

**(2) Incoming Resources**

	Notes	2025 £	2024 £
Fund Raising Events		2,874	696
Bank Interest		4,651	4,864
Other Income		4,998	8,086
Fees		<u>376,393</u>	<u>296,145</u>
<b>Total Incoming Resources</b>		<b><u>388,916</u></b>	<b><u>309,791</u></b>

**(3) Resources Expended**

	2025 £	2024 £
Direct Charitable Expenditure		
Salaries Pension & NIC	285,037	255,508
Catering	1,664	1,640
Premises, Rates, Light and Heat	22,974	12,764
Nursery Toys, Equip., Supplies etc	3,128	2,733
Insurance	4,486	3,519
Refuse Collection and Cleaning	4,176	2,080
Nursery Maintenance	-	562
Training	640	2,285
Milk	140	167
Hire of Equipment	3,799	3,631
Depreciation	128	171
<b>Total Direct Charitable Expenditure</b>	<b><u>326,172</u></b>	<b><u>285,060</u></b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**(4) Management and Administration of the Charity**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
Salaries, Pension & NIC	36,457	32,680
Other Staff Cost	403	3,720
Printing, Postage and Stationery	265	740
Independent Examiner's Fee	2,550	2,295
Bookkeeping & Accountancy Fees	16,115	1,584
Professional Fees	-	4,496
Payroll Admin	4,057	2,079
Payroll Services	-	1,020
Personnel, Health and Safety	3,152	4,276
Telephone and Internet	1,410	1,122
IT Software and Consumables	919	3,669
Repairs and Renewals	581	185
Bank Charges	409	403
Subscriptions	527	524
General Expenses	4,933	2,630
Bad Debts	(55)	5,118
Depreciation	361	482
<b>Total Management and Administration of the Charity</b>	<b>72,084</b>	<b>67,023</b>
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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

(5) Fixed Assets	2025			2024
	Total	Equipment	Furniture & Fittings	Total
	£	£	£	£
<b>Cost</b>				
Cost at 1 April	10,751	10,537	214	24,934
Additions	-	-	-	125
Disposals	-	-	-	(14,308)
Cost at 31 March	10,751	10,537	214	10,751
<b>Depreciation</b>				
At 1 April	8,793	8,618	175	17,951
Charge for the Year	490	480	10	653
Disposals	-	-	-	(9,811)
31 March	9,283	9,098	185	8,793
<b>Net Book Value</b>				
At 31 March 2025	<b>1,468</b>	<b>1,439</b>	<b>29</b>	
<b>Net Book Value</b>				
At 31 March 2024	6,983	2,434	4,549	6,983
(6) Debtors		2025		2024
		£		£
Fees Receivable		16,109		12,656
Prepayments		3,626		4,061
<b>Totals</b>		<b>19,735</b>		<b>16,717</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**(7) Liabilities: Amounts falling due within one Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fees Received in Advance	1,055	1,066
Accruals	7,735	2,595
Refundable Deposits	11,100	9,300
Sundry Creditors	4,819	14,790
Tax and Social Security	6,005	20,223
Pensions Contributions Due	1,195	869
<b>Totals</b>	<b>31,909</b>	<b>48,843</b>

**(8) The results for the period is stated after charging:**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent Examiner	2,550	2,295

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**

England & Wales - Charity number 1162115

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# Accounts

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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
MSDNFSU  
CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MARCH 2024**

ATIENE AGHEGHO LLB(Hons), LLM, FCCA  
ATIENE AGHEGHO & CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
18 BEATRICE ROAD  
FINSBURY PARK  
LONDON N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
LEGAL AND ADMINISTRATIVE DETAILS**

**MISSION STATEMENT**

The Mary Seacole team aims to provide quality care and education in a fun, nurturing, efficient, stable and happy environment. The team will endeavour to do this through collaboration, praise and working in partnership with parents. The team will do its work in a positive and supportive way. The team aims through excellent care and good practise to build good character that will benefit the child, family and our community.

**TRUSTEES**

Chair: Daood Khan

Acting Treasurer: Daood Khan

The MSDN Management Committee is looking for new officers as our previous Vice Chair and Treasurer have now left MSDN.

**ADDRESS**

MAPP Community Centre,  
22 Mount Pleasant,  
Reading, Berkshire.  
RG1 2TD.

**REGISTERED CHARITY NUMBER**

**1162115**

**ACCOUNTANTS**

Atiene Aghegho LLB(Hons), LLM, FCCA  
Atiene Aghegho & Co. Ltd  
Chartered Certified Accountants  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2024.

**PRINCIPAL ACTIVITY**

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility available to parents and children who would not normally have access to nursery education.

**READING EARLY YEARS QUALITY SERVICE**

We acknowledge the important role which Reading Early Years Quality Services play in helping to improve the services we offered to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

**CHILDREN**

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

**STAFF**

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**MANAGEMENT COMMITTEE**

We would like to thank all those who have served on the Management committee during the year ended 31 March 2024. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

**FINANCE**

We regard the state of affairs of the Organisation's finances for the year to be satisfactory. There was a net deficit of income over expenditure of £42,292, (2023: Surplus of £80,170).

**THE MAPP PARTNERSHIP**

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability. We look forward to offering a range of services with MAPP and Katesgrove Children Centre over the next 12 months.

**INCOME**

A table of our sources of income is set out below:

	<b>2024</b>		<b>2023</b>	
<b>Income Analysis</b>	£	%	£	%
Fees	293,067	94.60	380,244	96.68
Bank Interest	4,864	1.57	1,259	0.32
Other	11,860	3.83	11,793	3.00
	<b>309,791</b>	<b>100</b>	<b>393,296</b>	<b>100</b>

**EXPENDITURE**

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	<b>2024</b>		<b>2023</b>	
<b>Expenditure Analysis</b>	£	%	£	%
Employment Costs	288,188	81.85	276,346	88.25
Catering Costs	1,806	0.52	1,737	0.56
Others	62,089	17.63	35,043	11.19
	<b>352,083</b>	<b>100</b>	<b>313,126</b>	<b>100</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES(Continued)  
FOR THE YEAR ENDED 31 MARCH 2024**

**FUTURE**

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.

**INDEPENDENT EXAMINATION OF THE ACCOUNTS**

A resolution for Atiene Aghegho & Co Ltd, Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

**GENERAL MEETING**

The AGM will be held on 6 March 2025 at 22 Mount Pleasant, Reading, Berkshire. RG1 2TD

Approved by the Trustees and signed on their behalf by:



Daood Khan  
Chair

Date: 6<sup>th</sup> January 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES AND MEMBERS OF**  
**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atiene Aghegho LLB(Hons), LLM, FCCA  
 Atiene Aghegho & Co Ltd  
 Chartered Certified Accountant  
 18 Beatrice Road  
 Finsbury Park  
 London N4 4PD

6<sup>th</sup> January 2025

Date:.....

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31 MARCH 2024**

	Notes	<u>2024</u> £	<u>2023</u> £
Incoming Resources	2	309,791	393,296
		_____	_____
Direct Charitable Expenditure	3	285,060	264,840
Management and Administration of the Charity	4	67,023	48,286
		_____	_____
Total Resources Expended		352,083	313,126
		_____	_____
Net Surplus / (Deficit) Resources for the Year		(42,292)	80,170
Balance Transferred In at 30 April 2023		329,237	249,067
<b>Balances Carried Forward at 31 March 2023</b>		<u><u>286,945</u></u>	<u><u>329,237</u></u>

The Notes on pages 9 to 12 form part of these Financial Statements

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
BALANCE SHEET AS AT 31 MARCH 2024**

	Note	<u>2024</u> £	<u>2023</u> £
<b>Fixed Assets</b>	5	1,958	6,983
<b>Current Assets:</b>			
Debtors	6	16,717	13,180
Cash at bank and in hand		317,113	330,333
		<b>333,830</b>	<b>343,513</b>
<b>Liabilities:</b>			
Amount falling due within one year	7	48,843	21,259
<b>Net Current Assets</b>		<b>284,987</b>	<b>322,254</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>286,945</u></b>	<b><u>329,237</u></b>
<b>Funds</b>			
<b>Accumulated General Fund</b>		<b><u>286,945</u></b>	<b><u>329,237</u></b>

The notes on pages 9 to 12 form part of these Financial Statements.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**(1) Accounting Policies**

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

**(2) Incoming Resources**

	Notes	2024 £	2023 £
Fund Raising Events		696	190
Local Authority Grant		-	-
Bank Interest		4,864	1,259
Other Income		8,086	11,603
Fees		<u>296,145</u>	<u>380,244</u>
<b>Total Incoming Resources</b>		<b><u>309,791</u></b>	<b><u>393,296</u></b>

**(3) Resources Expended**

	2024 £	2023 £
Direct Charitable Expenditure		
Salaries Pension & NIC	255,508	245,009
Catering	1,640	1,547
Premises, Rates, Light and Heat	12,764	7,888
Nursery Toys, Equip., Supplies etc	2,733	1,056
Insurance	3,519	2,163
Refuse Collection and Cleaning	2,080	2,216
Nursery Maintenance	562	834
Training	2,285	1,954
Milk	167	190
Hire of Equipment	3,631	1,755
Depreciation	171	228
<b>Total Direct Charitable Expenditure</b>	<b><u>285,060</u></b>	<b><u>264,840</u></b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**(4) Management and Administration of the Charity**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
Salaries, Pension & NIC	32,680	31,337
Other Staff Cost	3,720	-
Printing, Postage and Stationery	740	793
Independent Examiner's Fee	2,295	2,295
Accountancy & Book-keeping Fees	1,584	300
Professional Fees	4,496	-
Payroll Admin	2,079	2,158
Payroll Services	1,020	-
Personnel, Health and Safety	4,276	3,359
Telephone and Internet	1,122	952
IT Software and Consumables	3,669	471
Repairs and Renewals	185	2,788
Bank Charges	403	496
Subscriptions	524	520
General Expenses	2,630	-
Bad Debts	5,118	718
Depreciation	482	2,099
<b>Total Management and Administration of the Charity</b>	<b>67,023</b>	<b>48,286</b>
	<hr/> <hr/>	<hr/> <hr/>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**(5) Fixed Assets**

	2024			2023
	Total £	Equipment £	Furniture & Fittings £	Total £
<b>Cost</b>				
Cost at 1 April	24,934	10,412	14,522	24,934
Additions	125	125	-	-
Disposals	(14,308)	-	(14,308)	-
Cost at 31 March	10,751	10,537	214	24,934
<b>Depreciation</b>				
At 1 April	17,951	7,978	9,973	15,624
Charge for the Year	653	640	13	2,327
Disposals	(9,811)	-	(9,811)	-
31 March	8,793	8,618	175	17,951
<b>Net Book Value</b>				
At 31 March 2024	<b>1,958</b>	<b>1,919</b>	<b>39</b>	
Net Book Value At 31 March 2023	6,983	2,434	4,549	6,983

**(6) Debtors**

	2024 £	2023 £
Fees Receivable	12,656	13,180
Prepayments	4,061	-
<b>Totals</b>	<b>16,717</b>	<b>13,180</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**(7) Liabilities: Amounts falling due within one Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees Received in Advance	1,066	3,585
Accruals	2,595	2,910
Refundable Deposits	9,300	8,750
Sundry Creditors	14,790	1,619
Tax and Social Security	20,223	3,405
Pensions Contributions Due	869	990
<b>Totals</b>	<b>48,843</b>	<b>21,259</b>

**(8) The results for the period is stated after charging:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiner	2,295	2,295

MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT

England & Wales - Charity number 1162115

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# Accounts

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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
MSDNFSU  
CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MARCH 2023**

**ATIENE AGHEGHO LLB(Hons), LLM, FCCA  
ATIENE AGHEGHO & CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
18 BEATRICE ROAD  
FINSBURY PARK  
LONDON N4 4PD**

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
LEGAL AND ADMINISTRATIVE DETAILS**

**MISSION STATEMENT**

The Mary Seacole team aims to provide quality care and education in a fun, nurturing, efficient, stable and happy environment. The team will endeavour to do this through collaboration, praise and working in partnership with parents. The team will do its work in a positive and supportive way. The team aims through excellent care and good practise to build good character that will benefit the child, family and our community.

**TRUSTEES**

Chair: Daood Khan

Acting Treasurer: Daood Khan

The MSDN Management Committee is looking for new officers as our previous Vice Chair and Treasurer have now left MSDN.

**ADDRESS**

MAPP Community Centre,  
22 Mount Pleasant,  
Reading, Berkshire.  
RG1 2TD.

**REGISTERED CHARITY NUMBER**

**1162115**

**ACCOUNTANTS**

Atiene Aghegho LLB(Hons), LLM, FCCA  
Atiene Aghegho & Co. Ltd  
Chartered Certified Accountants  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2023.

**PRINCIPAL ACTIVITY**

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility available to parents and children who would not normally have access to nursery education.

**READING EARLY YEARS QUALITY SERVICE**

We acknowledge the important role which Reading Early Years Quality Services play in helping to improve the services we offered to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

**CHILDREN**

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

**STAFF**

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**MANAGEMENT COMMITTEE**

We would like to thank all those who have served on the Management committee during the year ended 31 March 2023. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

**FINANCE**

We regard the state of affairs of the Organisation's finances for the year to be satisfactory. There was a net surplus of income over expenditure of £80,470, (2022: Surplus of £29,387).

**THE MAPP PARTNERSHIP**

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability. We look forward to offering a range of services with MAPP and Katesgrove Children Centre over the next 12 months.

**INCOME**

A table of our sources of income is set out below:

	<b>2023</b>		<b>2022</b>	
<b>Income Analysis</b>	£	%	£	%
Fees	380,244	96.68	361,450	95.45
Bank Interest	1,259	0.32	30	0.01
Grants	0	0.00	5,407	1.43
Other	11,793	3.00	11,796	3.12
	<b>393,296</b>	<b>100</b>	<b>378,683</b>	<b>100</b>

**EXPENDITURE**

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	<b>2023</b>		<b>2022</b>	
<b>Expenditure Analysis</b>	£	%	£	%
Employment Costs	276,346	88.25	302,846	86.70
Catering Costs	1,737	0.56	2,025	0.58
Others	35,043	11.19	44,426	12.72
	<b>313,126</b>	<b>100</b>	<b>349,297</b>	<b>100</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES(Continued)  
FOR THE YEAR ENDED 31 MARCH 2023**

**FUTURE**

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.

**INDEPENDENT EXAMINATION OF THE ACCOUNTS**

A resolution for Atiene Aghegho & Co Ltd, Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

**GENERAL MEETING**

The AGM will be held on 29 February 2024 at 22 Mount Pleasant, Reading, Berkshire.  
RG1 2TD

Approved by the Trustees and signed on their behalf by:



Daood Khan  
Chair

Date: 30<sup>th</sup> January 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES AND MEMBERS OF**  
**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Aghégho*

Atiene Aghegho LLB(Hons), LLM, FCCA  
 Atiene Aghegho & Co Ltd  
 Chartered Certified Accountant  
 18 Beatrice Road  
 Finsbury Park  
 London N4 4PD

Date: *30th January 2024*

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31 MARCH 2023**

	Notes	<u>2023</u> £	<u>2022</u> £
Incoming Resources	2	393,296	378,683
		_____	_____
Direct Charitable Expenditure	3	264,840	291,975
Management and Administration of the Charity	4	48,286	57,322
		_____	_____
Total Resources Expended		313,126	349,297
		_____	_____
Net Surplus / (Deficit) Resources for the Year		80,170	29,387
Balance Transferred In at 30 April 2022		249,067	219,680
<b>Balances Carried Forward at 31 March 2023</b>		<u><u>329,237</u></u>	<u><u>249,067</u></u>

The Notes on pages 9 to 12 form part of these Financial Statements

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
BALANCE SHEET AS AT 31 MARCH 2023**

	Note	<u>2023</u> £	<u>2022</u> £
<b>Fixed Assets</b>	5	6,983	9,311
<b>Current Assets:</b>			
Debtors	6	13,180	10,409
Cash at bank and in hand		330,333	215,788
		<b>343,513</b>	<b>262,197</b>
<b>Liabilities:</b>			
Amount falling due within one year	7	21,259	22,441
<b>Net Current Assets</b>		<b>322,254</b>	<b>239,756</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>329,237</u></b>	<b><u>249,067</u></b>
<b>Funds</b>			
<b>Accumulated General Fund</b>		<b><u>329,237</u></b>	<b><u>249,067</u></b>

The notes on pages 9 to 12 form part of these Financial Statements.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**(1) Accounting Policies**

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

**(2) Incoming Resources**

	Notes	2023 £	2022 £
Fund Raising Events		190	541
Local Authority Grant		-	5,407
Bank Interest		1,259	30
Other Income		11,603	11,255
Fees		<u>380,244</u>	<u>361,450</u>
<b>Total Incoming Resources</b>		<b><u>393,296</u></b>	<b><u>378,683</u></b>

**(3) Resources Expended**

	2023 £	2022 £
Direct Charitable Expenditure		
Salaries Pension & NIC	245,009	268,504
Catering	1,547	3,039
Premises, Rates, Light and Heat	7,888	8,206
Nursery Toys, Equip., Supplies etc	1,056	3,056
Insurance	2,163	2,058
Refuse Collection and Cleaning	2,216	3,654
Nursery Maintenance	834	762
Training	1,954	601
Milk	190	178
Hire of Equipment	1,755	2,805
Depreciation	228	304
<b>Total Direct Charitable Expenditure</b>	<b><u>264,840</u></b>	<b><u>293,167</u></b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**(4) Management and Administration of the Charity**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	<u>          </u>	<u>          </u>
Salaries, Pension & NIC	31,337	34,342
Printing, Postage and Stationery	793	1,772
Independent Examiner's Fee	2,295	1,995
Professional Fees	300	510
Payroll Admin	2,158	4,035
Personnel, Health and Safety	3,359	2,802
Telephone and Internet	1,423	1,611
Repairs and Renewals	2,788	614
Bank Charges	496	469
Subscriptions	520	482
General Expenses	718	4,699
Depreciation	2,099	2,799
<b>Total Management and Administration of the Charity</b>	<b><u>48,286</u></b>	<b><u>56,130</u></b>

**CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>(5) Fixed Assets</b>	<b>2023</b>			<b>2022</b>
	<b>Total</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Cost at 1 April	24,934	10,412	14,522	24,934
Additions	-	-	-	-
Cost at 31 March	24,934	10,412	14,522	24,934
<b>Depreciation</b>				
At 1 April	15,624	7,167	8,457	12,520
Charge for the Year	2,327	811	1,516	3,104
Depreciation at 31 March	17,951	7,978	9,973	15,624
<b>Net Book Value</b>				
<b>At 31 March 2023</b>	<b>6,983</b>	<b>2,434</b>	<b>4,549</b>	
<b>Net Book Value</b>				
<b>At 31 March 2022</b>	9,311	3,247	6,063	9,311
 <b>(6) Debtors</b>				
		<b>2023</b>		<b>2022</b>
		<b>£</b>		<b>£</b>
Fees Receivable		13,180		10,409

**CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**(7) Liabilities: Amounts falling due within one Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees Received in Advance	3,585	2,668
Accruals	2,910	2,295
Refundable Deposits	8,750	7,850
Sundry Creditors	1,619	2,275
Tax and Social Security	3,405	5,505
Pensions Contributions Due	990	1,848
<b>Totals</b>	<b>21,259</b>	<b>22,441</b>

**(8) The results for the period is stated after charging:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examiner	2,295	1,995

MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT

England & Wales - Charity number 1162115

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# Accounts

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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
MSDNFSU  
CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MARCH 2022**

ATIENE AGHEGHO LLB(Hons), LLM, FCCA  
ATIENE AGHEGHO & CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
18 BEATRICE ROAD  
FINSBURY PARK  
LONDON N4 4PD



**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2022.

**PRINCIPAL ACTIVITY**

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility available to parents and children who would not normally have access to nursery education.

**READING EARLY YEARS QUALITY SERVICE**

We acknowledge the important role which Reading Early Years Quality Services play in helping to improve the services we offered to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

**CHILDREN**

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

**STAFF**

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**MANAGEMENT COMMITTEE**

We would like to thank all those who have served on the Management committee during the year ended 31 March 2022. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

**FINANCE**

We regard the state of affairs of the Organisation's finances for the year to be satisfactory. There was a net surplus of income over expenditure of £29,387, (2021: Deficit of £79,023), which is a positive move in the right direction. Income is up for 2021/22 and post Covid in 2022/23, income is expected be even better. Members of the Management Committee are presently implementing a remedial action plan to reverse the adverse financial results in previous years and ensure that the finances of the Organisation show surplus of income over expenditure in the future.

**THE MAPP PARTNERSHIP**

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability. We look forward to offering a range of services with MAPP and Katesgrove Children Centre over the next 12 months.

**INCOME**

A table of our sources of income is set out below:

	<b>2022</b>		<b>2021</b>	
<b>Income Analysis</b>	£	%	£	%
Fees	361,450	95.45	228,770	85.13
Bank Interest	30	0.01	113	0.04
Grants	5,407	1.43	500	0.18
Other	11,796	3.12	39,392	14.65
	<b>378,683</b>	<b>100</b>	<b>268,775</b>	<b>100</b>

**EXPENDITURE**

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	<b>2022</b>		<b>2021</b>	
<b>Expenditure Analysis</b>	£	%	£	%
Employment Costs	302,846	86.70	309,212	89.00
Catering Costs	2,025	0.58	1,504	0.34
Others	44,426	12.72	37,082	10.66
	<b>349,297</b>	<b>100</b>	<b>347,798</b>	<b>100</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES(Continued)  
FOR THE YEAR ENDED 31 MARCH 2022**

**FUTURE**

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.


**INDEPENDENT EXAMINATION OF THE ACCOUNTS**

A resolution for Atiene Aghegho & Co Ltd, Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

**GENERAL MEETING**

The AGM will be held on 18 May 2023 at 22 Mount Pleasant, Reading, Berkshire. RG1 2TD

Approved by the Trustees and signed on their behalf by:

  
.....

Daood Khan  
Chair

Date: 16/04/2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES AND MEMBERS OF**  
**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**For the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2022

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Atiene Aghegho LLB(Hons), LLM, FCCA  
 Atiene Aghegho & Co Ltd  
 Chartered Certified Accountant  
 18 Beatrice Road  
 Finsbury Park  
 London N4 4PD

Date: 16/04/2023

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31 MARCH 2022**

	Notes	<u>2022</u> £	<u>2021</u> £
Incoming Resources	2	378,683	268,775
		—————	—————
Direct Charitable Expenditure	3	291,975	290,639
Management and Administration of the Charity	4	57,322	57,159
		—————	—————
Total Resources Expended		349,297	347,798
		—————	—————
Net Surplus / (Deficit) Resources for the Year		29,387	(79,023)
Balance Transferred In at 30 April 2021		219,680	298,703
<b>Balances Carried Forward at 31 March 2022</b>		<u>249,067</u>	<u>219,680</u>

The Notes on pages 9 to 12 form part of these Financial Statements

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
BALANCE SHEET AS AT 31 MARCH 2022**

	Note	<u>2022</u> £	<u>2021</u> £
<b>Fixed Assets</b>	5	9,311	12,415
<b>Current Assets:</b>			
Debtors	6	10,409	4,223
Cash at bank and in hand		251,788	215,903
		<b>262,197</b>	<b>220,126</b>
<b>Liabilities:</b>			
Amount falling due within one year	7	22,441	12,861
<b>Net Current Assets</b>		<b>239,756</b>	<b>207,265</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>249,067</u></b>	<b><u>219,680</u></b>
 <b>Funds</b>			
<b>Accumulated General Fund</b>		<b><u>249,067</u></b>	<b><u>219,680</u></b>

The notes on pages 9 to 12 form part of these Financial Statements.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**(1) Accounting Policies**

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

**(2) Incoming Resources**

	Notes	2022 £	2021 £
Fund Raising Events		541	284
Local Authority Grant		5,407	-
Job Retention Scheme Grant		-	26,007
Bank Interest		30	113
Other Income		11,255	13,600
Fees		<u>361,450</u>	<u>228,771</u>
<b>Total Incoming Resources</b>		<b><u>378,683</u></b>	<b><u>268,775</u></b>

**(3) Resources Expended**

	2022 £	2021 £
Direct Charitable Expenditure		
Salaries Pension & NIC	268,504	274,148
Catering	3,039	2,371
Premises, Rates, Light and Heat	8,206	5,430
Nursery Toys, Equip., Supplies etc	3,056	1,103
Insurance	2,058	1,737
Refuse Collection and Cleaning	3,654	2,921
Nursery Maintenance	762	394
Training	601	190
Milk	178	191
Hire of Equipment	2,805	2,805
Depreciation	304	406
<b>Total Direct Charitable Expenditure</b>	<b><u>293,167</u></b>	<b><u>291,696</u></b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**(4) Management and Administration of the Charity**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
Salaries, Pension & NIC	34,342	35,064
Printing, Postage and Stationery	1,772	1,020
Independent Examiner's Fee	1,995	1,995
Professional Fees	510	300
Payroll Admin	4,035	3,081
Personnel, Health and Safety	2,802	763
Telephone and Internet	1,611	1,477
Repairs and Renewals	614	4,398
Bank Charges	469	300
Subscriptions	482	533
General Expenses	4,699	3,439
Depreciation	2,799	3,732
<b>Total Management and Administration of the Charity</b>	<b>56,130</b>	<b>56,102</b>
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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**(5) Fixed Assets**

	<u>2022</u>			<u>2021</u>
	Total	Equipment	Furniture & Fittings	Total
	£	£	£	£
<b>Cost</b>				
Cost at 1 April	24,935	10,412	14,522	22,901
Additions	-	-	-	2,034
Cost at 31 March	24,935	10,412	14,522	24,935
<b>Depreciation</b>				
At 1 April	12,520	6,083	6,437	8,382
Charge for the Year		1,082	2,022	4,138
Depreciation at 31 March	15,624	7,165	8,459	12,520
<b>Net Book Value</b>				
At 31 March 2022	<b>9,311</b>	<b>3,247</b>	<b>6,063</b>	
<b>Net Book Value</b>				
At 31 March 2021	12,415	2,295	10,120	12,415

**(6) Debtors**

	<u>2022</u>	<u>2021</u>
	£	£
Fees Receivable	10,409	4,223

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**(7) Liabilities: Amounts falling due within one Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees Received in Advance	2,668	1,892
Accruals	2,295	3,420
Refundable Deposits	7,850	5,800
Sundry Creditors	2,275	1,872
Tax and Social Security	5,505	(1,151)
Pensions Contributions Due	1,848	1,028
<b>Totals</b>	<b>22,441</b>	<b>12,861</b>

**(8) The results for the period is stated after charging:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examiner	1,995	1,995

MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT

England & Wales - Charity number 1162115

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# Accounts

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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
MSDNFSU  
CHARITABLE INCORPORATED ORGANISATION  
YEAR ENDED 31 MARCH 2021**

**ATIENE AGHEGHO LLB(Hons), LL.M, FCCA  
ATIENE AGHEGHO & CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
18 BEATRICE ROAD  
FINSBURY PARK  
LONDON N4 4PD**

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
LEGAL AND ADMINISTRATIVE DETAILS**

**MISSION STATEMENT**

The Mary Seacole team aims to provide quality care and education in a fun, nurturing, efficient, stable and happy environment. The team will endeavour to do this through collaboration, praise and working in partnership with parents. The team will do its work in a positive and supportive way. The team aims through excellent care and good practise to build good character that will benefit the child, family and our community.

**TRUSTEES**

Chair: Daood Khan

Acting Treasurer: Daood Khan

The MSDN Management Committee is looking for new officers as our previous Vice Chair and Treasurer have now left MSDN.

**ADDRESS**

MAPP Community Centre,  
22 Mount Pleasant,  
Reading, Berkshire.  
RG1 2TD.

**REGISTERED CHARITY NUMBER**                      **1162115**

**ACCOUNTANTS**

Atiene Aghegho LLB(Hons), LLM, FCCA  
Atiene Aghegho & Co. Ltd  
Chartered Certified Accountants  
18 Beatrice Road  
Finsbury Park  
London N4 4PD

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees have pleasure in presenting their report to the members, together with the financial statements for the year ended 31 March 2021.

**PRINCIPAL ACTIVITY**

The provision of a first-class childcare and nursery facility, for children aged 3 months to 5 years old in the Reading area. By charging a competitive fee, we hope to make this facility available to parents and children who would not normally have access to nursery education.

**READING EARLY YEARS QUALITY SERVICE**

We acknowledge the important role which Reading Early Years Quality Services play in helping to improve the services we offered to the families who used our services. We particularly want to thank our Early Years Advisory Teachers and the Under 5's Advisory team for their dedication to the improvement of the setting. As a result of the involvement of the Early Years Quality Services, the quality of our practices has improved. We look forward to continuing this close relationship.

**CHILDREN**

The demand for nursery places continues to be high and we expect this to continue. The Nursery is now well established within the Katesgrove area. We expect the nursery to continue to achieve its aim, to provide integrated nursery, education and training as part of its benefits to the children, students and families who use the service.

**STAFF**

The Nursery could not function without a pool of dedicated staff. Once again, our staff have performed admirably. Given the constraints associated with a small organisation, they are often called upon to be creative and innovative in the care and learning experience they provide. We are thankful for their high level of performance and continuing dedication.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE MANAGEMENT COMMITTEE  
FOR THE YEAR ENDED 31 MARCH 2021**

**MANAGEMENT COMMITTEE**

We would like to thank all those who have served on the Management committee during the year ended 31 March 2021. We appreciate that Committee involvement is challenging, nevertheless, it can be interesting and personally rewarding.

**FINANCE**

We regard the state of affairs of the Organisation's finances for the year to be unsatisfactory, due in part to the challenges posed by the Covid-19 pandemic. There was a net deficit of Expenditure over income of £79,023, (2020: Deficit of £84,502). Members of the Management Committee are presently implementing a remedial action plan to reverse the adverse financial results and ensure that the finances of the Organisation show surplus of income over expenditure in the near future.

**THE MAPP PARTNERSHIP**

We have defined the services that we run. We have worked on a cash flow projection to ensure long-term viability of the Nursery. We have been working closely with the Early Years Development and Childcare Partnership and look forward to becoming part of the Katesgrove virtual Children Centre, in order to achieve our goal of long-term viability. We look forward to offering a range of services with MAPP and Katesgrove Children Centre.

**INCOME**

A table of our sources of income is set out below:

	<b>2021</b>		<b>2020</b>	
<b>Income Analysis</b>	£	%	£	%
Fees	228,770	85.13	304,255	98.63
Bank Interest	113	0.04	726	0.24
Grants	500	0.18	750	0.24
Other	39,392	14.65	2,738	0.89
	<b>268,775</b>	<b>100</b>	<b>308,469</b>	<b>100</b>

**EXPENDITURE**

Employment costs continue to be our major item of expenditure. A table of our costs is set out below:

	<b>2021</b>		<b>2020</b>	
<b>Expenditure Analysis</b>	£	%	£	%
Employment Costs	309,212	89.00	344,129	87.57
Catering Costs	1,504	0.34	3,868	0.99
Others	37,082	10.66	44,974	11.44
	<b>347,798</b>	<b>100</b>	<b>392,971</b>	<b>100</b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
REPORT OF THE TRUSTEES(Continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

**FUTURE**

The Nursery is fully self-financing. It is projected that fees will continue to increase which will enable the nursery to be financially independent. The future will pose many challenges, but we feel we are well positioned to prevail.

**INDEPENDENT EXAMINATION OF THE ACCOUNTS**

A resolution for Atiene Aghegho & Co Ltd, Chartered Certified Accountants, to be appointed as independent examiner will be proposed at the Annual General Meeting.

**GENERAL MEETING**

The AGM will be held on 27 January 2022 at 22 Mount Pleasant, Reading, Berkshire. RG1 2TD

Approved by the Trustees and signed on their behalf by:



Daood Khan  
Chair

Date: 8<sup>th</sup> December 2021

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES AND MEMBERS OF**  
**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT**  
**For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2021

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Atiene Aghegho LLB(Hons), LLM, FCCA  
 Atiene Aghegho & Co Ltd  
 Chartered Certified Accountant  
 18 Beatrice Road  
 Finsbury Park  
 London N4 4PD

Date: 8<sup>th</sup> December 2021.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
31 MARCH 2021**

	Notes	<u>2021</u> £	<u>2020</u> £
Incoming Resources	2	268,775	308,469
		-----	-----
Direct Charitable Expenditure	3	290,639	332,480
Management and Administration of the Charity	4	57,159	60,491
		-----	-----
Total Resources Expended		347,798	392,971
		-----	-----
Net Surplus / (Deficit) Resources for the Year		(79,023)	(84,502)
Balance Transferred In at 30 April 2020		298,703	383,205
<b>Balances Carried Forward at 31 March 2021</b>		<u><b>219,680</b></u> =====	<u><b>298,703</b></u> =====

The Notes on pages 9 to 12 form part of these Financial Statements

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	<u>2021</u> £	<u>2020</u> £
<b>Fixed Assets</b>	5	12,415	14,519
<b>Current Assets:</b>			
Debtors	6	4,223	20,511
Cash at Bank and In Hand		215,903	281,540
		<b>220,126</b>	<b>302,051</b>
<b>Liabilities:</b>			
Amount falling due within one year	7	12,861	17,867
<b>Net Current Assets</b>		<b>207,265</b>	<b>284,184</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>219,680</u></b>	<b><u>298,703</u></b>
 <b>Funds</b>			
<b>Accumulated General Fund</b>		<b><u>219,680</u></b>	<b><u>298,703</u></b>

The notes on pages 9 to 12 form part of these Financial Statements.

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**(1) Accounting Policies**

Accounting convention:

The Financial Statements are prepared in accordance with the historical cost convention. Depreciation is calculated to write off the fixed assets over their estimated useful lives.

**(2) Incoming Resources**

	Notes	2021 £	2020 £
Fund Raising Events		284	156
Local Authority Grant		-	750
Job Retention Scheme Grant		26,007	-
Bank Interest		113	726
Other Income		13,600	2,582
Fees		<u>228,771</u>	<u>304,255</u>
<b>Total Incoming Resources</b>		<b><u>268,775</u></b>	<b><u>330,469</u></b>

**(3) Resources Expended**

Direct Charitable Expenditure	2021 £	2020 £
Salaries Pension & NIC	274,148	305,106
Catering	1,314	3,868
Premises, Rates, Light and Heat	5,430	9,472
Nursery Toys, Equip., Supplies etc	1,103	1,679
Insurance	1,737	2,089
Refuse Collection and Cleaning	2,921	4,499
Nursery Maintenance	394	590
Training	190	1,439
Milk	191	392
Hire of Equipment	2,805	2,805
Depreciation	406	541
<b>Total Direct Charitable Expenditure</b>	<b><u>290,639</u></b>	<b><u>332,480</u></b>

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**(4) Management and Administration of the Charity**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
Salaries, Pension & NIC	35,064	39,023
Printing, Postage and Stationery	1,020	1,095
Independent Examiner's Fee	1,995	1,995
Professional Fees	300	460
Payroll Admin	3,081	1,409
Personnel, Health and Safety	763	2,607
Telephone and Internet	1,477	1,657
Repairs and Renewals	4,398	1,746
Bank Charges	300	536
Subscriptions	533	559
Legal fees	-	2,334
General Expenses	4,496	1,735
Depreciation	3,732	4,299
<b>Total Management and Administration of the Charity</b>	<b>57,159</b>	<b>60,491</b>
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**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>(5) Fixed Assets</b>	<b>2021</b>			<b>2020</b>
	<b>Total</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Cost at 1 April	22,901	8,378	14,523	8,593
Additions	2,034	-	2,034	14,308
Cost at 31 March	24,935	8,378	16,557	22,901
<b>Depreciation</b>				
At 1 April	8,382	4,641	3,741	3,542
Charge for the Year	4,138	1,442	2,696	4,840
Depreciation at 31 March	12,520	6,083	6,437	8,382
<b>Net Book Value</b>				
<b>At 31 March 2021</b>	<b>12,415</b>	<b>2,295</b>	<b>10,120</b>	
<b>Net Book Value</b>				
<b>At 31 March 2020</b>	<b>14,519</b>	<b>3,737</b>	<b>10,782</b>	<b>14,519</b>
 <b>(6) Debtors</b>				
		<b>2021</b>		<b>2020</b>
		<b>£</b>		<b>£</b>
Fees Receivable		4,223		20,511

**MARY SEACOLE DAY NURSERY AND FAMILY SUPPORT UNIT  
CHARITABLE INCORPORATED ORGANISATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**(7) Liabilities: Amounts falling due within one Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees Received in Advance	1,892	2,939
Accruals	3,420	3,585
Refundable Deposits	5,800	5,850
Sundry Creditors	1,872	4,664
Tax and Social Security	(1,151)	(129)
Pensions Contributions Due	1,028	958
<b>Totals</b>	<b>12,861</b>	<b>17,867</b>

**(8) The results for the period is stated after charging:**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent Examiner	1,995	1,995