

BROMLEY BRIGHTER BEGINNINGS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

BROMLEY BRIGHTER BEGINNINGS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Martin
N Lengthorn
L Freeman
C Jethwani
J Kench
E Warren
E Fiz Querol (Appointed 7 October 2023)
K Rawley

Charity number

1162113

Independent examiner

Louise Hallsworth, FCA
Baxter & Co
Chartered Accountants
Lynwood House, Crofton Road
Orpington
Kent
BR6 8QE

BROMLEY BRIGHTER BEGINNINGS

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

BROMLEY BRIGHTER BEGINNINGS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Declaration of Trust dated 5th September 2014 (and subsequent amendments), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is a charitable trust governed by the Declaration of Trust dated 5th September 2014 (and subsequent amendments).

The Trustees who served during the year and up to the date of signature of the financial statements were:

E Martin

N Lengthorn

L Freeman

C Jethwani

J Kench

E Warren

E Fiz Querol

(Appointed 7 October 2023)

K Rawley

Recruitment and appointment of trustees

Appointments have all been made either in the original governing documents, or by subsequent resolution of trustees at a special meeting in accordance with clause 9 of the original governing document.

None of the Trustees has any beneficial interest in the charity.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.


Creditors of the charity at the year end were £1,259.

BROMLEY BRIGHTER BEGINNINGS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The Trustees' report was approved by the Board of Trustees.


.....
C Jethwani
Treasurer and Trustee

Date: *13/11/2024*
.....

BROMLEY BRIGHTER BEGINNINGS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROMLEY BRIGHTER BEGINNINGS

I report to the Trustees on my examination of the financial statements of Bromley Brighter Beginnings (the Charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Louise Hallsworth, FCA

Baxter & Co
Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF

Dated: 15 November 2024

BROMLEY BRIGHTER BEGINNINGS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	65,597	172,516	238,113	93,680	108,814	202,494
Total income		65,597	172,516	238,113	93,680	108,814	202,494
Expenditure on:							
Charitable activities	3	130,301	138,051	268,352	54,694	97,362	152,056
Total expenditure		130,301	138,051	268,352	54,694	97,362	152,056
Net income/(expenditure) and movement in funds		(64,704)	34,465	(30,239)	38,986	11,452	50,438
Reconciliation of funds:							
Fund balances at 1 August 2023		102,541	21,073	123,614	63,555	9,621	73,176
Fund balances at 31 July 2024		37,837	55,538	93,375	102,541	21,073	123,614

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BROMLEY BRIGHTER BEGINNINGS

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	2,017		1,403	
Cash at bank and in hand		92,617		123,211	
		<u>94,634</u>		<u>124,614</u>	
Creditors: amounts falling due within one year	10	(1,259)		(1,000)	
Net current assets			93,375		123,614
The funds of the Charity					
Restricted income funds	11	55,538		21,073	
Unrestricted funds	12	37,837		102,541	
		<u>93,375</u>		<u>123,614</u>	

The financial statements were approved by the Trustees on 13/11/2024


C Jethwani
Treasurer and Trustee

BROMLEY BRIGHTER BEGINNINGS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Bromley Brighter Beginnings is a registered charity in England and Wales (charity number 1162113).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BROMLEY BRIGHTER BEGINNINGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of contracted hours, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BROMLEY BRIGHTER BEGINNINGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	63,397	17,147	80,544	86,680	23,564	110,244
Grants	2,200	155,369	157,569	7,000	85,250	92,250
	<u>65,597</u>	<u>172,516</u>	<u>238,113</u>	<u>93,680</u>	<u>108,814</u>	<u>202,494</u>
Donations and gifts						
Direct donations to BBB	24,631	13,704	38,335	38,733	-	38,733
Just giving / general Paypal / Facebook / Amazon / Collection boxes etc.	10,151	-	10,151	4,574	-	4,574
Bed for every child	-	-	-	-	1,764	1,764
Hampers	-	-	-	-	19,672	19,672
Healthy homes	-	-	-	-	1,325	1,325
School uniform	-	-	-	-	803	803
	<u>63,397</u>	<u>17,147</u>	<u>80,544</u>	<u>86,680</u>	<u>23,564</u>	<u>110,244</u>
Grants receivable for core activities						
Bed for every child	-	79,875	79,875	-	51,500	51,500
Hampers	-	500	500	-	3,500	3,500
Healthy homes	-	16,500	16,500	-	10,000	10,000
School uniform	-	3,162	3,162	-	3,500	3,500
Newborn hampers	-	-	-	-	3,000	3,000
Crisis support	-	10,100	10,100	-	5,750	5,750
Employee	-	15,000	15,000	-	8,000	8,000
NL EEE's related & Storage	-	30,232	30,232	-	-	-
General	2,200	-	2,200	-	-	-
Other	-	-	-	7,000	-	7,000
	<u>2,200</u>	<u>155,369</u>	<u>157,569</u>	<u>7,000</u>	<u>85,250</u>	<u>92,250</u>

BROMLEY BRIGHTER BEGINNINGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	27,477	5,293
BFEC	78,770	66,578
School Uniform	39,827	24,833
Xmas Hamper	36,320	17,600
Healthy Homes	30,356	21,186
General Referral	16,047	6,334
Crisis Support	11,839	757
Newborn Pack	4,720	3,123
	<u>245,356</u>	<u>145,704</u>
Share of support and governance costs (see note 4)		
Support	21,796	5,352
Governance	1,200	1,000
	<u>268,352</u>	<u>152,056</u>
Analysis by fund		
Unrestricted funds	130,301	54,694
Restricted funds	138,051	97,362
	<u>268,352</u>	<u>152,056</u>

4 Support costs allocated to activities

	2024 £	2023 £
Running costs	21,007	4,311
Team Development	666	268
Advertising	123	773
Governance costs	1,200	1,000
	<u>22,996</u>	<u>6,352</u>
Analysed between:		
Charitable activities	<u>22,996</u>	<u>6,352</u>

BROMLEY BRIGHTER BEGINNINGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

5 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

1,200	1,000
-------	-------

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The number of employees at the year end was:

2024	2023
Number	Number
3	2

Employment costs

2024	2023
£	£

Wages and salaries

27,477	5,293
--------	-------

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

2024	2023
£	£

Amounts falling due within one year:

Trade debtors

1	-
---	---

Prepayments and accrued income

2,016	1,403
-------	-------

2,017	1,403
-------	-------

10 Creditors: amounts falling due within one year

2024	2023
£	£

Accruals and deferred income

1,259	1,000
-------	-------

BROMLEY BRIGHTER BEGINNINGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
BFEC Fund	5,123	92,384	(59,609)	37,898
Crisis Support	5,443	10,100	(11,839)	3,704
GM Salary only Fund	4,224	15,000	(16,817)	2,407
Healthy Home Fund	-	16,907	(16,907)	-
New Born Pack	700	-	(700)	-
NL EEEs + Storage Fund	-	30,232	(18,703)	11,529
School Uniform Fund	-	4,538	(4,538)	-
Xmas Hamper Fund	5,583	3,355	(8,938)	-
	<u>21,073</u>	<u>172,516</u>	<u>(138,051)</u>	<u>55,538</u>

Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
	<u>9,621</u>	<u>108,814</u>	<u>(97,362)</u>	<u>21,073</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	<u>102,541</u>	<u>65,597</u>	<u>(130,301)</u>	<u>37,837</u>

Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	<u>63,555</u>	<u>93,680</u>	<u>(54,694)</u>	<u>102,541</u>

BROMLEY BRIGHTER BEGINNINGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Current assets/(liabilities)	37,837	55,538	93,375
	<u>37,837</u>	<u>55,538</u>	<u>93,375</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Current assets/(liabilities)	102,541	21,073	123,614
	<u>102,541</u>	<u>21,073</u>	<u>123,614</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).