

CHARITY REGISTRATION NUMBER: 1162111

**FOUNDATION FOR JEWISH HERITAGE
UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2022**

FOUNDATION FOR JEWISH HERITAGE
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

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FOUNDATION FOR JEWISH HERITAGE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Foundation for Jewish Heritage
Charity registration number	1162111
Principal office	20 Neeld Crescent London NW4 3RR

THE TRUSTEES

Mr D Peltz OBE
Mr S Sebag Montefiore
Ms E Robinson Wild
Dame H Hyde DBE
Mr S Roden
Lord D Finkelstein OBE
Rt Hon J Murphy
Sir S Schama CBE
Mr D Bearman
Mr S Goldman
Mr R Ziegler

INDEPENDENT EXAMINER Keith Sussman FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of Trustees of the Foundation for Jewish Heritage oversees the charity's operations and programme of work, and they, along with Honorary Solicitor Dr Anthony Julius, are to be thanked for the time and effort that they provide on a voluntary basis.

Risk management policy

The Trustees have identified and reviewed the major risks to which the charity is exposed. Checks are regularly invoked, particularly those relating to the operations and finance of the charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

FOUNDATION FOR JEWISH HERITAGE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2022

OBJECTIVES AND ACTIVITIES

The purpose of the Foundation for Jewish Heritage, as stated in its Constitution and approved by the Charity Commission as charitable, is:

- to promote for the benefit of the public the conservation, protection and improvement of the built Jewish heritage including synagogues, monuments, cemeteries, communal buildings and sites of sufficient religious, historical, architectural, social or cultural significance;
- to advance the education of the public regarding Jewish heritage.

The Trustees have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, and in planning future activities and setting the grant making policy for the year.

FOUNDATION FOR JEWISH HERITAGE
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

1 Areas of focus

The delivery of the Foundation's mission in the field of Jewish heritage covers four key areas:

- research - creating an inventory of Jewish heritage sites, and prioritising those at risk
- advocacy - making the case for Jewish cultural heritage and promoting interest in specific sites
- expertise - providing professional advice and guidance to create solutions for vulnerable sites working with local partners, and nurturing expertise in Jewish heritage preservation
- resources - securing funding to invest in Jewish heritage sites at risk to ensure these are preserved, given a sustainable use, and saved for the future.

Despite the challenges caused by the covid19 pandemic, this has been further year of important progress for the Foundation as it works on individual Jewish heritage preservation projects, participates in two European Union funded Jewish heritage initiatives, and continues its general advocacy work. The highlights are outlined below.

2 Historic Synagogues Preservation

The Foundation's work in the field of synagogue preservation is guided by the research it had commissioned, undertaken by the Center for Jewish Art at the Hebrew University of Jerusalem, to create an inventory of the historic synagogues across Europe, categorising each according to significance and condition.

This mapping was undertaken to bring a comprehensive and strategic approach to the Foundation's work, and it is working to support efforts to help save a number of prioritised sites. These include -

Merthyr Tydfil, Wales

Following a Feasibility Study, the Foundation purchased the historic grade II listed former synagogue in Merthyr Tydfil in Wales in 2019 with the vision of creating a Welsh Jewish Heritage Centre. Urgent repairs were carried out in 2020 and the Foundation hosted a visit of the now HM King Charles III in 2021.

A submission was made to the National Lottery Heritage Fund in 2022 which proved successful. Match funding was also secured from the Welsh Government and the Merthyr Tydfil Country Borough Council.

The Foundation is now recruiting various consultants to move the project into the next Development Phase.

Leading BBC News presenter Huw Edwards agreed to serve as a Patron alongside David Baddiel and Sir Michael Moritz.

The project continues to attract widespread interest and support from across Wales and beyond.

FOUNDATION FOR JEWISH HERITAGE
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Izmir Turkey

The Foundation serves on the Steering Committee of the Izmir Jewish Heritage Project which is working on preserving and developing a cluster of remarkable historic synagogues in the old quarter of Izmir in Turkey.

The Etz Hayim is the oldest synagogue in Izmir and, while the core programme of restoration has been completed, further research and preservation work was required on the ancient murals that adorn the walls of the building. The Foundation was able to secure funding from the Phillip Leonian and Edith Rosenbaum Leonian Charitable Trust and The Salamanca Foundation to enable this further programme of work to be undertaken.

The Etz Hayim restoration programme has received formal recognition, winning several local heritage awards.

Hijar, Spain

The former synagogue in Hijar in Spain is one of the very few remaining medieval Jewish sites in the country, and it has served as a church following the 1492 expulsion of the Jewish community.

The Foundation was invited by the Mayor of Hijar to prepare a masterplan based on the Municipality's vision to turn the building into a Heritage Centre that will present the faith, culture and traditions of the former Sephardi community of the Aragon region. The Foundation is working with local activist Lucia Conte Aguilar to prepare the plan which will present a road map for the project.

During the year, Hijar learnt that it was the recipient of 500,000 euros in European Union funding that the Municipality will use to restore housing and improve the infrastructure specifically within the area of the former Jewish Quarter.

Orla, Poland

FJH continues to work with the Foundation for the Preservation of Jewish Heritage in Poland (FODZ) - owners of the striking Baroque Orla synagogue - and the University of the Arts Poznan, Poland's leading arts college, to explore the possibility of using the site as a base for arts education, cultural events and a gallery space.

This builds on the success of the 2021 arts festival that was held in and around the synagogue which had as its theme inter-cultural dialogue.

Hamburg, Germany

The Foundation visited Hamburg to review progress with leaders of the campaign, which the Foundation has been supporting, to preserve and repurpose the historic Tempel synagogue.

The city authorities had purchased the site from a commercial owner and discussions on its future have been ongoing. It is hoped that the site can be restored and brought back into use as a cultural and educational venue. There is also the idea that it might once again serve as a place of regular worship.

Brighton, England

The beautiful grade II* listed Middle Street synagogue in the centre of Brighton has been lying empty and largely unused for over 18 years, its condition deteriorating.

The Foundation was invited to visit the synagogue, meet with local leaders and offer advice on the building's future. Several meetings have taken place and the Foundation has proposed how a project to restore and repurpose the building could be developed, based on undertaking an initial Feasibility

FOUNDATION FOR JEWISH HERITAGE
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Study.

The site has significant potential given its heritage importance, its position within Brighton, and the level of local interest.

Fagaras, Romania

The Foundation is now advising a project to restore the former synagogue in Fagaras in Romania.

The synagogue is under the formal ownership of the Federation of Jewish Communities of Romania (FEDROM). FEDROM entered into an arrangement with the Municipality of Fagaras whereby it took a long-term lease on the building. In collaboration with local organisations, the Municipality is now considering how the synagogue site could be developed to serve the needs of the local community in the town and surrounding area, while also being a memorial and place of education about the life and contribution of the former Jewish community.

Local activists are working with the Municipality on the project, and they are eager to receive advice and guidance. The Foundation is assisting, while also linking the project with other heritage organisations within Romania and beyond.

Korneuburg, Austria

There are very few medieval synagogues that survived in Europe which makes the synagogue in Korneuburg on the Danube north of Vienna immediately special. It is believed to have been built in the 14th century making it one of the oldest extant synagogue buildings in Europe.

Klaus Kohler, a former Brigadier General in the Austrian army, hosted a visit by the Foundation to Korneuburg. Klaus, with the Foundation's support, has been leading a campaign to preserve the synagogue and turn it into a cultural and educational venue focused on presenting the story of the former Jewish presence in the town.

The building was listed as a historic landmark in the 1980s but remains privately owned and is currently used as a garage. The plan is that the local Municipality will purchase the building, which will then enable the province of Lower Austria and the Federal Government to join the project and bring it fully to fruition.

There are two fascinating and ultimately tragic Korneuburg Jewish narratives; the first dating from the medieval period that witnessed the synagogue's creation, and the second from the modern period up to 1939. Both epochs will be covered in the planned new centre.

FOUNDATION FOR JEWISH HERITAGE
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

3 European Union funded projects

The Foundation is involved in two international projects that have been funded by the EU namely:

(a) preservation and promotion of Jewish cemeteries

The Foundation participates in a European Union-funded project on the preservation and promotion of Jewish cemeteries in seven countries - Lithuania, Poland, Slovakia, Hungary, Moldova, Georgia and Ukraine. The Foundation is one of three partners involved, together with the European Jewish Cemeteries Initiative (ESJF) and Centropa.

The Foundation recruited three professionals to help deliver its contribution to the project, which has focused on research, education and innovative programming.

Dr Rachel Lichtenstein took on the 'deep dives' programme, organising a range of activities based at a major historic cemetery in each of the seven countries to serve as examples of how Jewish cemeteries can be used for innovative cultural and educational purposes. Prof. Joanna Michlic is carrying out a study on the potential of Jewish cemeteries as an educational resource for teachers presenting the often forgotten Jewish story in their towns. Dr Paul Darby's research focuses on the development of Jewish cemeteries as visitor destinations.

The Foundation also worked with Centropa and 'Euroclio', the European History and Citizenship Teachers Association, attending Euroclio's annual conference to present the Jewish cemeteries project, and running a teacher training seminar to promote the use of Jewish cemeteries as 'outdoor classrooms'.

(b) Moreshet: network of Jewish heritage towns

The Foundation is a co-founder of 'Moreshet', originally an EU-funded network of professionals from across Europe working on Jewish heritage preservation. Embracing public bodies, local municipalities and heritage organisations, Moreshet supports professional development while also providing a forum for the sharing of ideas, best practice and the challenges of working in the sector.

The period of the EU grant ended in 2021 and it was decided that Moreshet would continue, offering a series of webinars on topics relevant to working in the Jewish heritage field.

The Moreshet Steering Group, which includes Foundation Chief Executive Michael Mail, is shortly visiting the EU offices in Brussels to meet with various EU leaders to discuss Moreshet's future development.

FOUNDATION FOR JEWISH HERITAGE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

4 Communications

The Foundation continues to build a communications strategy highlighting core projects and helping bring the importance of preserving Jewish heritage to a wider audience.

In 2022 we launched a dedicated website for the Merthyr Tydfil synagogue/Welsh Jewish Heritage Centre. We are now building a dedicated subscriber list and producing a newsletter on developments with the project. This is in addition to the main Foundation for Jewish Heritage newsletter. These resources, plus our growing social media audience, are driving further engagement on the Foundation website.

The Foundation's work regularly appears in the media. The National Lottery success with Merthyr was extensively covered in print and featured in television news in Wales, as was the discovery of the Lowry painting of the synagogue. The Izmir Turkey and Hajar Spain synagogue initiatives also attracted significant media attention, as did our involvement in the various activities of the Jewish cemeteries project.

The final report on the second phase of the Jewish cemeteries project 2019-2021 was published presenting what had been achieved over this period.

We are regularly invited to make presentations on the Foundation's work to various community and heritage groups.

The Foundation hosted a session at the 'New Realities in Jewish Heritage' conference in Krakow in June to mark the 10th anniversary of the Jewish Heritage Europe web portal. In September, the Foundation attended a 'Future for Religious Heritage' seminar in Gotland Sweden meeting colleagues involved in religious heritage preservation from across Europe.

5 Advocacy

The Foundation is routinely meeting with a range of European Union, governmental, heritage and civil society organisations to promote greater understanding of the value of Jewish heritage for today's society, and mobilise their support.

In keeping with our partnership-building ethos, the Foundation has broadened and deepened relations with organisations across Europe to advance shared purposes. A core group of partners are those local entities and individuals with whom we are closely working on individual synagogue preservation projects, and who are mentioned elsewhere.

We also have our ongoing relationship with ESJF and Centropa in the context of the Jewish cemeteries project, our institutional partners associated with the Moreshet programme from Italy, Spain, Poland and Germany, our involvement with leading heritage authority ICOMOS (International Council on Monuments and Sites), our work this year with Euroclio, the History and Citizenship Teachers Association, and the leadership role that the Foundation is playing in the Brussels-based Future for Religious Heritage, the umbrella body for organisations across Europe working on the preservation of places of worship.

Our advocacy work can cover a range of issues. For example, we were pleased to support London's Bevis Marks synagogue, the oldest functioning synagogue in the UK, in helping them defeat a second encroaching planning application. Also, the official heritage trail in King's Lynn on England's west coast now includes reference to its medieval Jewish community as a result of our work highlighting this forgotten story.

6 Fundraising

The Foundation has managed to increase its funding this year despite a challenging climate, both for

FOUNDATION FOR JEWISH HERITAGE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

specific project work and for the vital core operation.

7 Supporters - giving thanks

We are deeply grateful to all our supporters who have ensured that the work of the Foundation has been able to progress. This includes our expanding network of donors, patrons, partners, friends, expert advisors and volunteers.

FINANCIAL REVIEW

The Foundation's expenditure is closely monitored and this year of operation ended with a surplus.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustees think appropriate in order to meet the current and foreseeable future commitments of the charity.

PLANS FOR FUTURE

The main tasks of the Foundation going forward are as follows:

- to continue our work assisting local actors in their activities to restore and repurpose a prioritised number of important historic synagogues at risk, providing expert advice and support
- to continue to develop our flagship Merthyr Tydfil synagogue/Welsh Jewish Heritage Centre project
- to continue participation in the two EU related projects ensuring the success of both the Jewish cemeteries project and the Moreshet: network of Jewish heritage towns initiative
- to raise further the Foundation's profile, expand its network of contacts, and strengthen its advocacy work on behalf of Jewish heritage
- to raise more funds and recruit more volunteers.

IN CONCLUSION

At the beginning of the 20th century, 9 out of 10 Jewish people lived in Europe, today it is 1 out of 10.

As a result of migration, expulsion and Holocaust, the Jewish people have experienced a huge demographic shift in the 20th century, disappearing from what were once the heartlands of the Jewish people, be that Warsaw, Vilnius or Baghdad.

What remains is a physical heritage stretching back centuries that was once witness to the Jewish life that was. These are repositories of Jewish life, art and customs; a remarkable testimony preserved within walls and, by saving them, we can honour, celebrate and educate about often forgotten Jewish communities.

We are locked in a race against time to save important sites of Jewish heritage before they vanish from the landscape. This is our vital mission.

FOUNDATION FOR JEWISH HERITAGE
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

The trustees' annual report was approved on 29 June 2023 and signed on behalf of the board of trustees by:

DocuSigned by:

0088361AE91B46F
Mr R Ziegler
Trustee

FOUNDATION FOR JEWISH HERITAGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOUNDATION
FOR JEWISH HERITAGE
YEAR ENDED 30 SEPTEMBER 2022

I report to the trustees on my examination of the financial statements of Foundation for Jewish Heritage ('the charity') for the year ended 30 September 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Sussman FCA
Independent Examiner

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

FOUNDATION FOR JEWISH HERITAGE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2022

			2022		2021
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	315,900	—	315,900	210,438
Total income		<u>315,900</u>	<u>—</u>	<u>315,900</u>	<u>210,438</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	28,281	—	28,281	18,188
Expenditure on charitable activities	6,7	178,955	—	178,955	80,047
Total expenditure		<u>207,236</u>	<u>—</u>	<u>207,236</u>	<u>98,235</u>
Net income and net movement in funds		<u>108,664</u>	<u>—</u>	<u>108,664</u>	<u>112,203</u>
Reconciliation of funds					
Total funds brought forward		283,620	17,822	301,442	189,239
Total funds carried forward		392,284	17,822	410,106	301,442

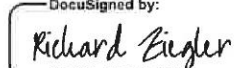
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 19 form part of these financial statements.

FOUNDATION FOR JEWISH HERITAGE
STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Heritage assets	12	204,344	204,344
CURRENT ASSETS			
Cash at bank and in hand		228,362	97,098
CREDITORS: amounts falling due within one year	13	<u>22,600</u>	<u>—</u>
NET CURRENT ASSETS		<u>205,762</u>	<u>97,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>410,106</u>	<u>301,442</u>
NET ASSETS		<u>410,106</u>	<u>301,442</u>
FUNDS OF THE CHARITY			
Restricted funds		17,822	17,822
Unrestricted funds		<u>392,284</u>	<u>283,620</u>
Total charity funds	14	<u>410,106</u>	<u>301,442</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 June 2023, and are signed on behalf of the board by:

DocuSigned by:

 9988361AE91B46F
 Mr R Ziegler
 Trustee

The notes on pages 14 to 19 form part of these financial statements.

FOUNDATION FOR JEWISH HERITAGE
STATEMENT OF CASH FLOWS
YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	108,664	112,203
<i>Adjustments for:</i>		
Accrued expenses	<u>22,600</u>	<u>—</u>
Cash generated from operations	<u>131,264</u>	<u>112,203</u>
Net cash from operating activities	<u>131,264</u>	<u>112,203</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of heritage assets	<u>—</u>	<u>(69,363)</u>
Net cash used in investing activities	<u>—</u>	<u>(69,363)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	131,264	42,840
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>97,098</u>	<u>54,258</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>228,362</u>	<u>97,098</u>

The notes on pages 14 to 19 form part of these financial statements.

FOUNDATION FOR JEWISH HERITAGE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Allocation of certain expenditure is split between costs of raising donations and expenditure on charitable activities based on the professional judgement of the CEO of the Charity. For the year under review applicable costs were split such that 80% of costs related to charitable expenditure and 20% to costs of raising donations.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

FOUNDATION FOR JEWISH HERITAGE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Subsequent costs associated with the stabilising of the building are capitalised in the year of expenditure.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

FOUNDATION FOR JEWISH HERITAGE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations	214,568	214,568	210,438	210,438
EU Cemeteries grant	101,332	101,332	—	—
	<u>315,900</u>	<u>315,900</u>	<u>210,438</u>	<u>210,438</u>

5. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Wages and salaries	22,320	22,320	16,000	16,000
Employer's NIC	1,791	1,791	1,165	1,165
Conference fees	306	306	—	—
Travel costs	1,155	1,155	212	212
Legal and professional fees	480	480	—	—
Office costs	2,163	2,163	731	731
Computer costs	66	66	80	80
	<u>28,281</u>	<u>28,281</u>	<u>18,188</u>	<u>18,188</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Research, developing strategy, overseeing and implementing programmes	176,773	—	176,773
Support costs	2,182	—	2,182
	<u>178,955</u>	<u>—</u>	<u>178,955</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Research, developing strategy, overseeing and implementing programmes	73,083	4,958	78,041
Support costs	2,006	—	2,006
	<u>75,089</u>	<u>4,958</u>	<u>80,047</u>

FOUNDATION FOR JEWISH HERITAGE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Research, developing strategy, overseeing and implementing programmes	176,773	—	176,773	78,041
Governance costs	—	2,182	2,182	2,006
	<u>176,773</u>	<u>2,182</u>	<u>178,955</u>	<u>80,047</u>

8. ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2022 £	Total 2021 £
Governance costs	<u>2,182</u>	<u>2,182</u>	<u>2,006</u>

9. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,040</u>	<u>1,980</u>

10. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	111,600	80,000
Social security costs	<u>8,956</u>	<u>5,824</u>
	<u>120,556</u>	<u>85,824</u>

Included in wages and salaries above are bonuses covering two financial years. The bonus for 30.09.2022 was £20,000 and it was 30.09.2021 £10,000 which was not accrued in 30.09.2021.

The average head count of employees during the year was 1 (2021: 1).

The number of employees whose remuneration for the year fell within the following bands, were:

	2022 No.	2021 No.
£80,000 to £89,999	—	1
£90,000 to £99,999	<u>1</u>	<u>—</u>
	<u>1</u>	<u>1</u>

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

FOUNDATION FOR JEWISH HERITAGE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 SEPTEMBER 2022

12. HERITAGE ASSETS

The Charity acquired the historic grade II listed former synagogue in Merthyr Tydfil in Wales, a Steering Committee was formed to oversee the project to transform the building into a Welsh Jewish Heritage Centre.

	Heritage asset £
Cost or valuation	
At 1 October 2021 and 30 September 2022	<u>204,344</u>
Accumulated depreciation	
At 1 October 2021 and 30 September 2022	<u>—</u>
Carrying amount	
At 30 September 2022	<u>204,344</u>
At 30 September 2021	<u>204,344</u>

All Heritage assets are recorded at cost.

Summary of transactions

The asset was acquired in August 2019 for £88,052. Subsequently the Charity spent £115,292 on urgent repairs stabilising the building.

13. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>22,600</u>	<u>—</u>

14. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	At 30 Sep 2022 £
General funds	<u>283,620</u>	<u>315,900</u>	<u>(207,236)</u>	<u>392,284</u>

	At 1 Oct 2020 £	Income £	Expenditure £	At 30 Sep 2021 £
General funds	<u>166,459</u>	<u>210,438</u>	<u>(93,277)</u>	<u>283,620</u>

FOUNDATION FOR JEWISH HERITAGE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2022

14. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	At 30 Sep 2022 £
Slonim Project funds	17,822	—	—	17,822
	<u>17,822</u>	<u>—</u>	<u>—</u>	<u>17,822</u>
	At 1 Oct 2020 £	Income £	Expenditure £	At 30 Sep 2021 £
Slonim Project funds	22,780	—	(4,958)	17,822
	<u>22,780</u>	<u>—</u>	<u>(4,958)</u>	<u>17,822</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	204,344	—	204,344
Current assets	187,940	17,822	205,762
Net assets	<u>392,284</u>	<u>17,822</u>	<u>410,106</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	204,344	—	204,344
Current assets	79,276	17,822	97,098
Net assets	<u>283,620</u>	<u>17,822</u>	<u>301,442</u>

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Oct 2021 £	Cash flows £	At 30 Sep 2022 £
Cash at bank and in hand	97,098	131,264	228,362
	<u>97,098</u>	<u>131,264</u>	<u>228,362</u>