

# LEDBURY PLACES

England & Wales · Charity number 1162108

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09079970](#)

**Registered** 2015-06-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Pound Close  
Ledbury  
HR8 2SU

**Phone** 01531 636304

**Email** [hello@ledburyplaces.org](mailto:hello@ledburyplaces.org)

**Website** [www.ledburyplaces.org](http://www.ledburyplaces.org)

## Activities

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**Objects:** 4.(1) THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:(A) TO PRESERVE, MANAGE AND IMPROVE FOR THE BENEFIT OF THE PEOPLE OF THE TOWN OF LEDBURY AND OF THE NATION THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE THAT EXISTS IN AND AROUND LEDBURY IN BUILDINGS (INCLUDING ANY STRUCTURE OR CONSTRUCTION OR ANY PART OF A BUILDING) OF PARTICULAR BEAUTY OR HISTORICAL ARCHITECTURAL OR CONSTRUCTIONAL INTEREST: AND(B) TO PROMOTE AND FACILITATE EDUCATION CONCERNING THE SOCIAL ECONOMIC AND ARCHITECTURAL HISTORY AND HERITAGE OF LEDBURY AND THE SURROUNDING AREA ("THE AREA"): AND(C) TO PROMOTE AND FACILITATE FOR THE BENEFIT OF THE PUBLIC REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION IN AND AROUND THE AREA BY OR THROUGH:(I) THE RELIEF OF UNEMPLOYMENT; AND/OR(II) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE; AND/OR(III) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP EITHER IN SETTING UP THEIR OWN BUSINESS, OR THROUGH HELP TO EXISTING BUSINESSES: AND/OR(IV) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS, AND/OR(V) THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING: AND/OR(VI) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES WITHIN OR AROUND THE BUILDINGS; AND/OR(VII) THE PRESERVATION OF OTHER BUILDINGS OR SITES IN OR NEAR THE AREA WHICH ARE OF HISTORIC OR ARCHITECTURAL IMPORTANCE: AND/OR(VIII) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES; AND/OR(IX) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT: AND/OR(X) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

**Activities:** The charity has now taken ownership of the Heritage Centre (HC), Barrett Browning Institute (BBI) and Burgage Hall. We have made a second unsuccessful bid to the Heritage Lottery Fund and are currently evaluating the impact of that failure. We will make a third attempt for funding but not immediately. We recognise there are actions required for the BBI and the HC.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Herefordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,184	£41,108	-	-
2024-03-31	£33,150	£52,146	-	-
2023-06-30	£55,816	£59,037	-	-
2022-06-30	£51,395	£47,159	-	-
2021-06-30	£12,050	£50,091	-	-

## Trustees

Name	Role	Appointed
<b>MARK WALLER</b>	Chair	2015-11-23
Alison Braithwaite		2021-03-30
CLIVE JUPP		2014-06-10
MARK LISTER		2024-01-25
STUART BARRIE HOUGHTON		2014-06-10

**LEDBURY PLACES**

England & Wales - Charity number 1162108

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# Accounts

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**Ledbury Places**  
**Report of the Trustees and Unaudited Financial Statements**  
**For the Year Ended 31st March 2025**

**Registered Company Number: 09079970 (England and Wales)**  
**Registered Charity Number: 1162108**

## **Contents of the Financial Statements**

For the year ended 31st March 2025

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## **REPORT OF THE TRUSTEES**

For the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2025. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

09079970 (England and Wales)

### **Registered Charity number**

1162108

### **Registered office**

1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

### **Trustees**

The following Directors and Trustees served during the year

A Braithwaite

ML Hawker (resigned 31<sup>st</sup> March 2025)

S Houghton

C Jupp

L King (resigned 31<sup>st</sup> March 2025)

M Lister

P Shaw

C Tustin (resigned 29<sup>th</sup> April 2025)

M Waller

### **Independent examiner**

Luke Keegan  
Chartered Management Accountant  
1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

## **REPORT OF THE TRUSTEES (CONT)**

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To preserve for the benefit of the people of the town of Ledbury and of the nation the historical, architectural and constructional heritage that exists in and around Ledbury in buildings (including any structure or construction or any part of a building) of particular beauty or historical or constructional interest.

To promote and facilitate education concerning the social, economic and architectural history and heritage of Ledbury and surrounding area.

To promote and facilitate for the benefit of the public, regeneration in areas of social and economic deprivation in and around the area.

#### **Public Benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public benefit: running a charity (PB2)"

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Main Achievements**

The Charity continues to remain in close association with its founding bodies; The Ledbury and District Society Trust Limited (known as Ledbury Civic Society), Ledbury Town Council and the Ledbury and Area Development Trust Limited.

As previously reported Ledbury Poetry continued to occupy the Barrett Browning Institute building on a three-year lease with effect from 1 April 2023. The Project Oversight Committee continues to meet on a regular basis to oversee the planning of the major refurbishment of the Barrett Browning Institute with the long-term aim for Ledbury Poetry to either purchase the building or take on a long-term tenancy once complete.

Trustees continued work at the Old Grammar School to refurbish the museum exhibits and displays and have been fortunate to receive several grants to enable this work to proceed. Funding from AIM enabled Ledbury Places to proceed with working on a new High Street (west side) panorama display over the winter months ready for display from April 2025. The second phase of UKSPF funding for the delivery of an educational programme was used to produce a printed educational workbook, Thomas's Tudor Life, for schools.

For the year April 2024 to March 2025 the Heritage Centre once again opened for four days a week from late March 2024 to the end of October 2024. The decision to have two volunteers per session, so improving visitor experience and maintaining a safe environment was continued. Despite a small number of new volunteers being recruited, a number had left due to ill health or other commitments. It was agreed that the Heritage Centre would open from our birthday weekend 15<sup>th</sup>/16<sup>th</sup> March in 2025.

Ledbury Places were delighted to work with Rotherwas Munitions and host their pop-up 'Factory Fashion' exhibition in the Upper Floor from 20 March 2025 when the Heritage Centre opened. Along with the exhibition talks would be arranged as well as a family search day of munitions records.

Ledbury Places were also approached by Herefordshire Museum Service to partner with them on 'Revealing our Roots'. A collections-based community engagement project to reconnect people with their local heritage through the Herefordshire Hoard. It was hoped that the project would start in late summer/early autumn 2025.

## FINANCIAL REVIEW

### Review of the charity's financial position at the end of the year

The Charity received the following grants during the financial year 2024/25 and along with donations and sales through the Heritage Centre Museum, these were the main sources of income:

- £1,900 Ledbury Town Council – watercourse improvements
- £9,000 from UKSPF for delivery of education programmes.
- £3,850 from AIM for Streets through time, phase 2
- £450 from Ledbury Town Council for maintenance of the town clock
- £500 from Ledbury Town council for framing of indenture

## REPORT OF THE TRUSTEES (CONT)

### Reserves Policy

During the year the Trustees agreed to amalgamate the designated reserves and to bring them into the general fund. This is shown in the transfer of current assets shown in the notes to the accounts.

The Trustees have adopted a reserves policy with the aim to hold free reserves to meet the administration of the charity and obligations of owning the buildings over one year (£10,000). The general fund surplus at the end of the year was £51,858 (2024: £10,364).

The Trustees carefully considered the Charity's financial position and were satisfied that it remains a going concern.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

### Recruitment and appointment of new trustees

Directors are elected at a General Meeting. The following organisations, while they are members of Ledbury Places are entitled to nominate directors (number of directors shown in brackets): Ledbury Town Council (2), Ledbury and District Society Trust Limited (2), Barrett Browning Institute (1) and Ledbury and Area Development Trust Limited (1).

### Induction and training of new trustees

On appointment the trustees receive a copy of the governing documents and Charity Commission documents regarding trusteeship. New trustees are briefed on the history, background and work of the charity.

## DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustee's report (including director's report) above.

### ON BEHALF OF THE BOARD:

M Waller

Date:

  
25/11/2025

### Independent Examiner's Report to the trustees of Ledbury Places

I report on the accounts for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant

1A The Homend

Ledbury

Herefordshire, HR8 1BN



Date: 25th November 2025

Ledbury Places  
For the Year Ended 31st March 2025

**Statement of financial activities (including summary income and expenditure account)**

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	90	14,899	14,989	19,681
Charitable activities					
Heritage Centre	3	11,500	-	11,500	6,089
Barrett Browning Institute	3	6,887	-	6,887	5,658
Burgage Hall	3	1,809	-	1,809	1,723
<b>Other Income</b>					
		-	-	-	-
<b>Total</b>		<b>20,285</b>	<b>14,899</b>	<b>35,184</b>	<b>33,150</b>
<b>Expenditure</b>					
Charitable activities					
Heritage Centre	4	8,782	-	8,782	10,940
Barrett Browning Institute	4	1,363	-	1,363	923
Burgage Hall	4	1,809	-	1,809	1,723
Community Lottery Fund	4	-	-	-	10,524
New Stories New Audience	4	-	877	877	10,399
Education Project	4	-	9,353	9,353	6,297
Street Panorama	4	-	2,473	2,473	-
Town Council Projects	4	-	644	644	1,876
Admin and Support	5	15,808	-	15,808	9,464
<b>Total</b>		<b>27,762</b>	<b>13,347</b>	<b>41,108</b>	<b>52,146</b>
<b>Transfers between funds</b>		<b>83</b>	<b>(83)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(7,559)</b>	<b>1,635</b>	<b>(5,924)</b>	<b>(18,996)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		191,860	-	191,860	210,856
<b>Total funds carried forward</b>		<b>184,301</b>	<b>1,635</b>	<b>185,936</b>	<b>191,860</b>

Ledbury Places  
For the Year Ended 31st March 2025

**Balance sheet**

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Heritage assets	6	140,002	-	140,002	140,002
<b>Total fixed assets</b>		<b>140,002</b>	<b>-</b>	<b>140,002</b>	<b>140,002</b>
<b>Current assets</b>					
Stocks	7	3,265	-	3,265	4,120
Debtors	8	9,118	-	9,118	9,293
Cash at bank and in hand		33,332	1,964	35,296	38,444
<b>Total current assets</b>		<b>45,715</b>	<b>1,964</b>	<b>47,679</b>	<b>51,857</b>
<b>Creditors: amounts falling due within one year</b>		<b>(1,415)</b>	<b>(330)</b>	<b>(1,745)</b>	<b>-</b>
<b>Net current assets/(liabilities)</b>		<b>184,302</b>	<b>1,635</b>	<b>185,936</b>	<b>191,860</b>
<b>Total assets less current liabilities</b>		<b>184,302</b>	<b>1,635</b>	<b>185,936</b>	<b>191,860</b>
<b>Funds of the Charity</b>					
Restricted income funds		-	1,635	1,635	-
Unrestricted funds	9	184,302	-	184,302	191,860
<b>Total funds</b>		<b>184,302</b>	<b>1,635</b>	<b>185,936</b>	<b>191,860</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by



M Waller

Date 25/1/2025

## Notes to the accounts

### 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1<sup>st</sup> January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### 2 Accounting policies

#### 2.1 Income

**Recognition of income** These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

**Offsetting** There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations** Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**Government grants** The charity has received a local government grant in the reporting period

**Donated services and facilities** Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

**Volunteer help** The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from membership subscriptions** Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

#### 2.2 Expenditure and Liabilities

**Liability recognition** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

## Notes to the Accounts (cont)

**Governance and support costs** Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been reported separately to charitable activities. The support costs incurred are all in relation to meeting the aims and objectives of the charity.

## 2.3 Assets

**Heritage assets** The buildings that the charity owns have been acquired in the fulfilment of the charity objectives. Heritage assets are carried at cost for purchased assets, there are no comparable market based transactions at which to assess a fair value.  
The Barrett Browning Institute is a donated asset and is carried at the 2017 Market Value. The valuation was determined by an RICS Surveyor. This was treated as it's deemed cost. The asset is impaired in value and this was recognised in the 2017 valuation.

It is considered that all of the buildings owned by the charity have indefinite lives and will not be depreciated.

**Stocks and work in progress** Stocks held for sale as part of charitable activity are measured at the lower of cost or net realisable value.

**Debtors** Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Places  
For the Year Ended 31st March 2025

**Notes to the accounts (cont)**

**3 Income**

Analysis of income		Unrestricted funds	Restricted funds	2025 £	2024 £
<b>Analysis of Donations and legacies:</b>	Donations received	-	-	-	-
	<b>Grants received:</b>				
	UK Shared Prosperity Fund	-	9,272	9,272	6,297
	Ledbury Town Council	-	950	950	2,400
	Community Lottery Fund Association of Independent Museums	-	-	-	10,000
		-	4,677	4,677	919
	Membership subscriptions	90	-	90	65
<b>Total</b>		<b>90</b>	<b>14,899</b>	<b>14,989</b>	<b>19,681</b>
<b>Analysis of Charitable Activities:</b>	<b>Heritage Centre:</b>				
	Visitor Sales	7,211	-	7,211	4,158
	Visitor Donations	3,794	-	3,794	1,756
	Hire of Rooms	495	-	495	175
	<b>Total</b>	<b>11,500</b>	<b>-</b>	<b>11,500</b>	<b>6,089</b>
	<b>Barrett Browning Institute:</b>				
	Rent/cost re-imburement	6,887	-	6,887	5,658
	<b>Burgage Hall:</b>				
	Rent/ cost re-imburement	1,809	-	1,809	1,723
	<b>Total</b>	<b>20,195</b>	<b>-</b>	<b>20,195</b>	<b>13,469</b>
<b>Other Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>20,285</b>	<b>14,899</b>	<b>35,184</b>	<b>33,151</b>

**4 Expenditure**

Analysis of expenditure		Unrestricted funds	Restricted funds	2025 £	2024 £
<b>Costs of Activity by fund type:</b>	Heritage Centre	8,782	-	8,782	10,940
	Barrett Browning Institute	1,363	-	1,363	923
	Burgage Hall	1,809	-	1,809	1,723
	New Stories New Audience	-	877	877	10,399
	Education Project	-	9,353	9,353	6,297
	Community Lottery Fund	-	-	-	10,524
	Street Panorama	-	2,473	2,473	-
	Town Council Funded Projects	-	644	644	1,876
	General	15,808	-	15,808	9,464
			<b>27,762</b>	<b>13,347</b>	<b>41,108</b>

Ledbury Places  
For the Year Ended 31st March 2025

**Notes to the accounts (cont)**

**5 Analysis of Support Costs**

Analysis of expenditure	Unrestricted funds	Restricted funds	2025 £	2024 £
Management and Administration	15,238	-	15,238	8,894
Governance Costs:				
Legal Advice/Fees	-	-	-	-
Examiner Fees	570	-	570	570
	<b>15,808</b>	<b>-</b>	<b>15,808</b>	<b>9,464</b>

**6 Heritage Assets**

	Barrett Browning Institute	Heritage Centre	Burgage Hall	Total
	£	£	£	£
At the beginning of the year	140,000	1	1	140,002
At end of the year	<b>140,000</b>	<b>1</b>	<b>1</b>	<b>140,002</b>

The Barrett Browning Institute was donated to Ledbury Places by the former Barrett Browning Institute charity. It is carried at the 2017 valuation. The building was valued on a commercial basis by an RICS Surveyor.

The Heritage Centre and the Burgage Hall were purchased at a cost of £1 each from Herefordshire Council

Because the assets are Heritage assets they are not depreciated.

**7 Stock**

	£
Heritage Centre stock:	
The items for sale in the heritage Centre have been valued at the purchase cost.	3,265
<b>Closing</b>	<b>3,265</b>
<b>Total previous year</b>	<b>4,120</b>

**8 Debtors and prepayments**

	2025 £	2024 £
Trade Debtors	127	177
Grants Receivable	8,991	9,116
<b>Total</b>	<b>9,118</b>	<b>9,293</b>

Ledbury Places  
For the Year Ended 31st March 2025

**Notes to the accounts (cont)**

**9 Creditors**

	£	£
Trade Creditors	1,745	-
<b>Total</b>	<b>1,745</b>	<b>-</b>

**10 Charity funds**

**10.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	140,000	6,887	(1,363)	-	145,524
Heritage Centre	U	All activity for the Heritage Centre	1	11,500	(8,782)	-	2,719
Burgage Hall	U	Burgage Hall	-	1,809	(1,809)	-	-
AIM New Stories	R		-	1,597	(877)	-	721
Education project AIM Street	R		-	9,272	(9,353)	82	-
Panaorama	R			3,080	(2,473)	-	607
Town Council Funded Projects	R			950	(644)	-	306
General	U	General fund	51,858	90	(15,808)	(82)	36,058
<b>Total Funds as per balance sheet</b>			<b>191,860</b>	<b>35,184</b>	<b>(41,108)</b>	<b>-</b>	<b>185,936</b>

**9.2 Details of material funds held and movements during the PREVIOUS reporting period**

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	198,258	5,658	(923)	(62,992)	140,000
Heritage Centre	U	All activity for the Heritage Centre	2,416	6,089	(10,940)	2,436	1
Burgage Hall	U	Burgage Hall	-	1,723	(1,723)	-	-
AIM New Spaces, new audience	R		9,480	919	(10,399)	-	-
Education Project	R		-	6,297	(6,297)	-	-
Community Lottery Fund	R		-	10,000	(10,524)	524	-
Ledbury Town Council Projects	R		-	2,400	(1,876)	(524)	-
General	U	General fund	701	65	(9,464)	60,556	51,858
<b>Total Funds as per balance sheet</b>			<b>210,854</b>	<b>33,150</b>	<b>(52,146)</b>	<b>-</b>	<b>191,860</b>

Ledbury Places  
For the Year Ended 31st March 2025

**Notes to the accounts (cont)**

**11 Analysis of net assets between funds**

	<b>Tangible fixed assets £</b>	<b>Net current assets / (liabilities) £</b>	<b>Net Assets £</b>
<b>Unrestricted funds</b>			
General	1	36,057	36,058
<i>Designated</i>			
Barrett Browning Institute	140,000	5,524	145,524
Heritage Centre	1	2,718	2,719
Burgage Hall	-	-	-
<b>Restricted Funds</b>			
New Stories New Audiences	-	721	721
AIM Street Panorama	-	607	607
Ledbury Town Council Projects	-	306	306
	<b>140,002</b>	<b>45,933</b>	<b>185,935</b>
<b>Previous year</b>			
	<b>Tangible fixed assets £</b>	<b>Net current assets / (liabilities) £</b>	<b>Net Assets £</b>
<b>Unrestricted funds</b>			
General	1	51,857	51,858
<i>Designated</i>			
Barrett Browning Institute	140,000	-	140,000
Heritage Centre	1	-	1
Burgage Hall	-	-	-
<i>Restricted</i>			
Heritage Lottery Fund	-	-	-
New Stories New Audience	-	-	-
Heritage Centre Display	-	-	-
	<b>140,002</b>	<b>51,857</b>	<b>191,860</b>

**Notes to the accounts (cont)**

**12 Transactions with trustees and related parties**

**12.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

**12.2 Trustees' expenses**

The only expenses paid to Trustees during the year were for the re-imbusement of out of pocket expenses while undertaking voluntary activities for the charity. No expenses for travel, subsistence or accommodation were incurred.

**12.3 Transaction(s) with related parties**

There have been no related party transactions in the reporting period.

**13 Employees**

The charity had no employees during the year.

**14 Company Limited by guarantee**

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of it winding up, such an amount as may be required, not exceeding £10.

**15 General Information**

Ledbury Places, is a private company, limited by guarantee, incorporated in England and Wales, registered number 09079970. The registered address is 1A The Homend, Ledbury, Herefordshire, HR8 1BN

Ledbury Places  
For the Year Ended 31st March 2025

<b>Detailed Statement of Financial Activities</b>	<b>2025</b>	<b>2024</b>
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Grants Receivable	14,899	19,616
Subscriptions	90	65
	<b>14,989</b>	<b>19,681</b>
<b>Charitable activities</b>		
Visitor Sales/Donations	11,005	5,914
Hire Of Rooms	9,190	7,555
	<b>20,195</b>	<b>13,469</b>
<b>Other Income</b>	-	-
<b>Total incoming resources</b>	<b>35,184</b>	<b>33,150</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Major Refurbishments	863	-
Materials and Stock		
Opening Stock	4,120	5,296
Purchase	2,772	2,590
Less Closing Stock	(3,265)	(4,120)
Repairs and Maintenance	936	1,908
Utilities	3,586	3,183
Water	-	-
Telephone	388	271
Sundry items	468	-
Insurance	1,809	4,457
Consultancy Fees	1,140	-
Other project Expenditure	12,484	29,096
	<b>25,301</b>	<b>42,682</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Admin Support	7,197	4,023
Sundry	291	555
Website	393	434
Membership Fees	-	35
Insurance	6,849	3,776
Accountancy	349	18
Bank Charges	159	54
	<b>15,238</b>	<b>8,894</b>
<b>Governance costs</b>		
Examiners Fees	570	570
Legal Fees	-	-
	<b>570</b>	<b>570</b>
<b>Total resources expended</b>	<b>41,108</b>	<b>52,146</b>
<b>Net Income/(Expenditure)</b>	<b>(5,924)</b>	<b>(18,996)</b>

**LEDBURY PLACES**

England & Wales - Charity number 1162108

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# Accounts

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Ledbury Places  
Report of the Trustees and Unaudited Financial Statements  
For the Year Ended 31st March 2024

Registered Company Number: 09079970 (England and Wales)  
Registered Charity Number: 1162108

## **Contents of the Financial Statements**

For the year ended 31st March 2024

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## **REPORT OF THE TRUSTEES**

For the year ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2024. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

09079970 (England and Wales)

### **Registered Charity number**

1162108

### **Registered office**

1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

### **Trustees**

The following Directors and Trustees served during the year

A Braithwaite

ML Hawker

S Houghton

C Jupp

L King (appointed 5th February 2024)

M Lister (appointed 5th February 2024)

P Shaw (appointed 5<sup>th</sup> February 2024)

C Tustin

M Waller

### **Independent examiner**

Luke Keegan  
Chartered Management Accountant  
1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

## REPORT OF THE TRUSTEES (CONT)

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

To preserve for the benefit of the people of the town of Ledbury and of the nation the historical, architectural and constructional heritage that exists in and around Ledbury in buildings (including any structure or construction or any part of a building) of particular beauty or historical or constructional interest.

To promote and facilitate education concerning the social, economic and architectural history and heritage of Ledbury and surrounding area.

To promote and facilitate for the benefit of the public, regeneration in areas of social and economic deprivation in and around the area.

#### Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public benefit: running a charity (PB2)"

### ACHIEVEMENTS AND PERFORMANCE

#### Main Achievements

The Charity continues to remain in close association with its founding bodies; The Ledbury and District Society Trust Limited (known as Ledbury Civic Society), Ledbury Town Council and the Ledbury and Area Development Trust Limited.

As previously reported Ledbury Poetry continued to occupy the Barrett Browning Institute building on a three-year lease with effect from 1 April 2023. The Project Oversight Committee continues to meet on a regular basis to oversee the planning of the major refurbishment of the Barrett Browning Institute with the long-term aim for Ledbury Poetry to either purchase the building or take on a long-term tenancy once complete.

Trustees continued work at the Old Grammar School to refurbish the museum exhibits and displays and have been fortunate to receive several grants to enable this work to proceed. Following a successful funding application for money from the National Lottery Heritage Fund the kitchen and WC on the Upper Floor have been totally refurbished.

Grants had also been received to proceed with several new projects including the education in Ledbury through time *New Stories New Audiences*; works to the water course in the Heritage Centre and the delivery of an education project for schools.

For the year July 2023 to March 2024 the Heritage Centre opened for four days a week from Easter 2023 to October 2023 due to a limited number of volunteers available and the decision to have two volunteers per session, so improving visitor experience and maintaining a safe environment. Trustees acknowledged that this would once again impact on income generation for the Heritage Centre with a diminished footfall compared to pre-pandemic levels when the Heritage Centre had been open seven days a week from Easter to the end of October. In preparation for the 2025 season there will be recruitment campaign undertaken for new volunteers.

As a charity year on year Ledbury Places continues to lose money and Trustees agreed that it was essential for the charity to increase income either through grants for projects or through the sale of retail merchandise and increase in donations. Trustees were working to increase footfall to the Heritage Centre. NMITE had been given the opportunity to review and research the watercourse as part of a thesis and look at the insulation of the Old Grammar School with time lapse cameras to monitor what was happening to the building over a period of time.

## **FINANCIAL REVIEW**

### **Review of the charity's financial position at the end of the year**

The Charity received the following grants during the financial year 2023/24 and along with donations and sales through the Heritage Centre Museum, these were the main sources of income:

- £10,000 grant received from National Lottery Heritage Fund to refurbish the kitchen and WC, Upper Floor, Old Grammar School (July 2023)
- £11,850 grant received from Association of Independent Museums (AIM) for the education in Ledbury through time project New Stories New Audiences (February 2023)
- £7,497 grant received from the UK Shared Prosperity Fund (UKSPF) for the delivery of the education project (March 2023)
- £1,900 grant received from Ledbury Town Council for the works to the water course in the Heritage Centre (December 2023)
- £750 grant received from Ledbury Town Council for the new clothes rack, children's learning and play area (December 2023)
- Financial support received from Ledbury Civic Society for educational materials for the education project (September 2023)

## **REPORT OF THE TRUSTEES (CONT)**

### **Reserves Policy**

After the end of the year, the Trustees agreed to amalgamate the designated reserves and to bring them into the general fund. This is shown in the transfer of current assets shown in the notes to the accounts.

The Trustees have adopted a reserves policy with the aim to hold free reserves to meet the administration of the charity and obligations of owning the buildings over one year (£10,000). The general fund surplus at the end of the year was £51,858 (2023: £10,364).

The Trustees carefully considered the Charity's financial position and were satisfied that it remains a going concern.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

### **Recruitment and appointment of new trustees**

Directors are elected at a General Meeting. The following organisations, while they are members of Ledbury Places are entitled to nominate directors (number of directors shown in brackets): Ledbury Town Council (2), Ledbury and District Society Trust Limited (2), Barrett Browning Institute (1) and Ledbury and Area Development Trust Limited (1).

### **Induction and training of new trustees**

Ledbury Places  
For the Year Ended 31st March 2024

On appointment the trustees receive a copy of the governing documents and Charity Commission documents regarding trusteeship. New trustees are briefed on the history, background and work of the charity.

**DECLARATIONS**

The company has taken advantage of the small companies' exemption in preparing the report above.  
The trustees declare that they have approved the trustee's report (including director's report) above.

**ON BEHALF OF THE BOARD:**



**M Waller**

Date: 20/12/2024

**Independent Examiner's Report to the trustees of Ledbury Places**

I report on the accounts for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

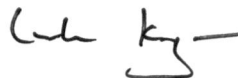
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant

1A The Homend

Ledbury

Herefordshire, HR8 1BN



Date: 20th December 2024

Ledbury Places  
For the Year Ended 31st March 2024

**Statement of financial activities (including summary income and expenditure account)**

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	65	19,616	19,681	35,297
Charitable activities					
Heritage Centre	3	6,089	-	6,089	11,472
Barrett Browning Institute	3	5,658	-	5,658	9,047
Burgage Hall	3	1,723	-	1,723	-
<b>Other Income</b>		-	-	-	-
<b>Total</b>		<b>13,534</b>	<b>19,616</b>	<b>33,150</b>	<b>55,816</b>
<b>Expenditure</b>					
Charitable activities					
Heritage Centre	4	10,940	-	10,940	14,591
Barrett Browning Institute	4	923	-	923	36,599
Burgage Hall	4	1,723	-	1,723	-
Community Lottery Fund	4	-	10,524	10,524	-
New Stories New Audience	4	-	10,399	10,399	-
Education Project	4	-	6,297	6,297	-
Town Council Projects	4	-	1,876	1,876	-
Admin and Support	5	9,464	-	9,464	7,848
<b>Total</b>		<b>23,050</b>	<b>29,096</b>	<b>52,146</b>	<b>59,037</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<b>(9,516)</b>	<b>(9,480)</b>	<b>(18,996)</b>	<b>(3,221)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		201,376	9,480	210,856	214,077
<b>Total funds carried forward</b>		<b>191,860</b>	<b>-</b>	<b>191,860</b>	<b>210,856</b>

Ledbury Places  
For the Year Ended 31st March 2024

**Balance sheet**

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Heritage assets	6	140,002	-	140,002	140,002
<b>Total fixed assets</b>		<b>140,002</b>	<b>-</b>	<b>140,002</b>	<b>140,002</b>
<b>Current assets</b>					
Stocks	7	4,120	-	4,120	5,296
Debtors	8	2,077	7,216	9,293	12,543
Cash at bank and in hand		45,661	(7,216)	38,444	53,015
<b>Total current assets</b>		<b>51,857</b>	<b>-</b>	<b>51,857</b>	<b>70,854</b>
<b>Creditors: amounts falling due within one year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net current assets/(liabilities)</b>		<b>191,860</b>	<b>-</b>	<b>191,860</b>	<b>210,856</b>
<b>Total assets less current liabilities</b>		<b>191,860</b>	<b>-</b>	<b>191,860</b>	<b>210,856</b>
<b>Funds of the Charity</b>					
Restricted income funds		-	-	-	9,480
Unrestricted funds	9	191,860	-	191,860	201,376
<b>Total funds</b>		<b>191,860</b>	<b>-</b>	<b>191,860</b>	<b>210,856</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by



M Waller

Date 20/12/2024

## Notes to the accounts

### 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1<sup>st</sup> January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### 2 Accounting policies

#### 2.1 Income

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>• the charity becomes entitled to the resources;</li><li>• it is more likely than not that the trustees will receive the resources;</li><li>• the monetary value can be measured with sufficient reliability.</li></ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
<b>Government grants</b>	The charity has received a local government grant in the reporting period
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

## 2.2 Expenditure and Liabilities

**Liability recognition** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### Notes to the Accounts (cont)

**Governance and support costs** Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been reported separately to charitable activities. The support costs incurred are all in relation to meeting the aims and objectives of the charity.

## 2.3 Assets

**Heritage assets** The buildings that the charity owns have been acquired in the fulfilment of the charity objectives. Heritage assets are carried at cost for purchased assets, there are no comparable market based transactions at which to assess a fair value.  
The Barrett Browning Institute is a donated asset and is carried at the 2017 Market Value. The valuation was determined by an RICS Surveyor. This was treated as it's deemed cost. The asset is impaired in value and this was recognised in the 2017 valuation.

It is considered that all of the buildings owned by the charity have indefinite lives and will not be depreciated.

**Stocks and work in progress** Stocks held for sale as part of charitable activity are measured at the lower of cost or net realisable value.

**Debtors** Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Places  
For the Year Ended 31st March 2024

**Notes to the accounts (cont)**

**3 Income**

Analysis of income		Unrestricted funds	Restricted funds	2024 £	2023 £	
<b>Analysis of Donations and legacies:</b>	Donations received	-	-	-	-	
	<b>Grants received:</b>					
	UK Shared Prosperity Fund	-	6,297	6,297	-	
	Ledbury Town Council	-	2,400	2,400	750	
	Community Lottery Fund	-	10,000	10,000	-	
	Architectural Heritage Fund	-	-	-	24,965	
	Association of Independent Museums	-	919	919	9,480	
	Membership subscriptions	65	-	65	102	
	<b>Total</b>	<b>65</b>	<b>19,616</b>	<b>19,681</b>	<b>35,297</b>	
	<b>Analysis of Charitable Activities:</b>	Heritage Centre:				
Visitor Sales		4,158	-	4,158	4,678	
Visitor Donations		1,756	-	1,756	5,084	
Hire of Rooms		175	-	175	1,710	
<b>Total</b>		<b>6,089</b>	<b>-</b>	<b>6,089</b>	<b>11,472</b>	
Barrett Browning Institute:						
Rent/cost re-imburement		5,658	-	5,658	9,047	
Burgage Hall:						
Rent/ cost re-imburement		1,723	-	1,723	-	
<b>Total</b>		<b>13,469</b>	<b>-</b>	<b>13,469</b>	<b>20,519</b>	
<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL INCOME</b>	<b>13,534</b>	<b>19,616</b>	<b>33,150</b>	<b>55,816</b>		

**4**

**Expenditure**

Analysis of expenditure		Unrestricted funds	Restricted funds	2024 £	2023 £
<b>Costs of Activity by fund type:</b>	Heritage Centre	10,940	-	10,940	14,591
	Barrett Browning Institute	923	-	923	9,873
	Burgage Hall	1,723	-	1,723	-
	Architectural Heritage Fund	-	-	-	26,726
	New Stories New Audience	-	10,399	10,399	-
	Education Project	-	6,297	6,297	-
	Community Lottery Fund	-	10,524	10,524	-
	Town Council Funded Projects	-	1,876	1,876	-
	General	9,464	-	9,464	7,848
		<b>23,050</b>	<b>29,096</b>	<b>52,146</b>	<b>59,037</b>

**Notes to the accounts (cont)**

**5 Analysis of Support Costs**

<b>Analysis of expenditure</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 £</b>	<b>2023 £</b>
Management and Administration	8,894	-	8,894	7,278
Governance Costs:				
Legal Advice/Fees	-	-	-	-
Examiner Fees	570	-	570	570
	<b>9,464</b>	<b>-</b>	<b>9,464</b>	<b>7,848</b>

**6 Heritage Assets**

	<b>Barrett Browning Institute</b>	<b>Heritage Centre</b>	<b>Burgage Hall</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At the beginning of the year	140,000	1	1	140,002
At end of the year	<b>140,000</b>	<b>1</b>	<b>1</b>	<b>140,002</b>

The Barrett Browning Institute was donated to Ledbury Places by the former Barrett Browning Institute charity. It is carried at the 2017 valuation. The building was valued on a commercial basis by an RICS Surveyor.

The Heritage Centre and the Burgage Hall were purchased at a cost of £1 each from Herefordshire Council

Because the assets are Heritage assets they are not depreciated.

**7 Stock**

Heritage Centre stock:	<b>£</b>
The items for sale in the heritage Centre have been valued at the purchase cost.	4,120
<b>Closing</b>	<b>4,120</b>
<b>Total previous year</b>	<b>5,296</b>

**8 Debtors and prepayments**

	<b>2024 £</b>	<b>2023 £</b>
Trade Debtors	177	-
Grants Receivable	9,116	12,543
<b>Total</b>	<b>9,293</b>	<b>12,543</b>

Notes to the accounts (cont)

9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	198,258	5,658	(923)	(62,992)	140,000
Heritage Centre	U	All activity for the Heritage Centre	2,416	6,089	(10,940)	2,436	1
Burgage Hall	U	Burgage Hall	-	1,723	(1,723)	-	-
AIM New Stories	R		9,480	919	(10,399)	-	-
Education project	R		-	6,297	(6,297)	-	-
Community Lottery Fund	R			10,000	(10,524)	524	-
Town Council Funded Projects	R			2,400	(1,876)	(524)	-
General	U	General fund	701	65	(9,464)	60,556	51,858
<b>Total Funds as per balance sheet</b>			<b>210,856</b>	<b>33,150</b>	<b>(52,246)</b>	<b>-</b>	<b>191,860</b>

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	200,096	9,797	(9,873)	(1,761)	198,258
Heritage Centre	U	All activity for the Heritage Centre	5,535	11,472	(13,169)	(1,422)	2,416
Heritage Centre	R	Heating	-	-	(1,422)	1,422	-
AIM New Stories	R		-	9,480	-	-	9,480
Burgage Hall	U	Burgage Hall	-	-	-	-	-
Architectural Heritage Fund	R		-	24,965	(26,726)	1,761	-
General	U	General fund	8,447	102	(7,848)	-	701
<b>Total Funds as per balance sheet</b>			<b>214,077</b>	<b>55,816</b>	<b>(59,037)</b>	<b>-</b>	<b>210,865</b>

Notes to the accounts (cont)

10 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
General	1	51,857	51,858
<i>Designated</i>			
Barrett Browning Institute	140,000	-	140,000
Heritage Centre	1	-	1
Burgage Hall	-	-	-
<b>Restricted Funds</b>			
Architectural Heritage Fund	-	-	-
New Stories New Audiences	-	-	-
Education Project	-	-	-
	<b>140,002</b>	<b>51,857</b>	<b>191,860</b>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
General	1	700	701
<i>Designated</i>			
Barrett Browning Institute	140,000	58,258	198,258
Heritage Centre	1	2,415	2,416
Burgage Hall	-	-	-
<i>Restricted</i>			
New Stories New Audience		9,480	9,480
	<b>140,002</b>	<b>70,854</b>	<b>210,856</b>

**Notes to the accounts (cont)**

**11 Transactions with trustees and related parties**

**11.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

**11.2 Trustees' expenses**

The only expenses paid to Trustees during the year were for the re-imbursment of out of pocket expenses while undertaking voluntary activities for the charity. No expenses for travel, subsistence or accommodation were incurred.

**11.3 Transaction(s) with related parties**

There have been no related party transactions in the reporting period.

**12 Employees**

The charity had no employees during the year.

**13 Company Limited by guarantee**

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of it winding up, such an amount as may be required, not exceeding £10.

**14 General Information**

Ledbury Places, is a private company, limited by guarantee, incorporated in England and Wales, registered number 09079970. The registered address is 1A The Homend, Ledbury, Herefordshire, HR8 1BN

Ledbury Places  
For the Year Ended 31st March 2024

<b>Detailed Statement of Financial Activities</b>	<b>2024</b>	<b>2023</b>
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Grants Receivable	19,616	35,195
Subscriptions	65	102
	<b>19,681</b>	<b>35,297</b>
<b>Charitable activities</b>		
Visitor Sales/Donations	5,914	9,762
Hire Of Rooms	7,555	10,757
	<b>13,469</b>	<b>20,519</b>
<b>Other Income</b>	-	-
<b>Total incoming resources</b>	<b>33,150</b>	<b>55,816</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Major Refurbishments	-	1,422
Materials and Stock		
Opening Stock	5,296	5,534
Purchase	2,590	5,440
Less Closing Stock	(4,120)	(5,296)
Repairs and Maintenance	1,908	7,465
Utilities	3,183	4,667
Water	-	-
Telephone	271	444
Sundry items	-	-
Insurance	4,457	4,788
Consultancy Fees	-	26,726
Other project Expenditure	29,096	-
	<b>42,682</b>	<b>51,190</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Admin Support	4,023	3,927
Sundry	434	802
Website	555	1,199
Membership Fees	35	-
Insurance	3,776	1,278
Accountancy	18	-
Bank Charges	54	72
	<b>8,894</b>	<b>7,278</b>
<b>Governance costs</b>		
Examiners Fees	570	570
Legal Fees	-	-
	<b>570</b>	<b>570</b>
<b>Total resources expended</b>	<b>52,146</b>	<b>59,037</b>
<b>Net Income/(Expenditure)</b>	<b>(18,996)</b>	<b>(3,221)</b>

**LEDBURY PLACES**

England & Wales - Charity number 1162108

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# Accounts

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Ledbury Places  
Report of the Trustees and Unaudited Financial Statements  
For the Year Ended 30<sup>th</sup> June 2023

Registered Company Number: 09079970 (England and Wales)

Registered Charity Number: 1162108

## **Contents of the Financial Statements**

For the year ended 30<sup>th</sup> June 2023

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

## **REPORT OF THE TRUSTEES**

For the year ended 30<sup>th</sup> June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

09079970 (England and Wales)

### **Registered Charity number**

1162108

### **Registered office**

1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

### **Trustees**

The following Directors and Trustees served during the year

A Braithwaite

ML Hawker

S Houghton

C Jupp

C Tustin

M Waller

### **Independent examiner**

Luke Keegan  
Chartered Management Accountant  
1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

## **REPORT OF THE TRUSTEES (CONT)**

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To preserve for the benefit of the people of the town of Ledbury and of the nation the historical, architectural and constructional heritage that exists in and around Ledbury in buildings (including any structure or construction or any part of a building) of particular beauty or historical or constructional interest.

To promote and facilitate education concerning the social, economic and architectural history and heritage of Ledbury and surrounding area.

To promote and facilitate for the benefit of the public, regeneration in areas of social and economic deprivation in and around the area.

#### **Public Benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public benefit: running a charity (PB2)"

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Main Achievements**

The Charity continues to remain in close association with its founding bodies; The Ledbury and District Society Trust Limited (known as Ledbury Civic Society), Ledbury Town Council and the Ledbury and Area Development Trust Limited.

Ledbury Poetry continued to occupy the Barrett Browning Institute building on a three-year lease with effect from 1 April 2023. A Viability Study and Project Development Phase has now been completed, funded with two grants received from the Architectural Heritage Fund. A small project oversight committee has been formed and meets on a regular basis to oversee the planning of the major refurbishment of the Barrett Browning Institute. The long-term aim continues to be for Ledbury Poetry take on a long-term tenancy once complete.

Trustees continued work at the Old Grammar School to refurbish the museum exhibits and displays with the refurbishment work on the Upper Floor completed. Following a successful funding application for money from Herefordshire Council, via Ledbury Town Council, improved lighting has been installed in the Upper Floor and Heritage Centre.

The Heritage Centre opened to visitors at Easter 2023 but once again only for four days per week, due to a limited number of volunteers available. This has once again impacted on income generation for the Heritage Centre with a diminished footfall compared to pre-pandemic levels when the Heritage Centre had been open seven days a week from Easter to the end of October.

The Big Pottery Throwdown fundraising evening in September 2022 where Stuart Houghton (local potter and Trustee) aimed to throw 100 porcelain pots in two days. The event raised a large sum of money for Ledbury Places.

The new website for Ledbury Places was launched in November 2022 with Friends of Ledbury Places invited to an evening of wine and canapes.

As a charity year on year Ledbury Places continues to lose money and Trustees agreed that it was essential for the charity to increase income either through grants for projects or through the sale of retail merchandise and increase in donations. Trustees were working to increase footfall to the Heritage Centre.

## **FINANCIAL REVIEW**

### **Review of the charity's financial position at the end of the year**

The Charity received the following grants during the financial year 2022/23 and along with donations and sales through the Heritage Centre Museum, these were the main sources of income:

### **REPORT OF THE TRUSTEES (CONT)**

- £750 grant received from Ledbury Town Council shop fronts improvement grant (September 2022)
- £2,500 grant received Ledbury Town Council/Herefordshire Council energy efficient lighting (November 2022)
- £9,480 grant received from the Association of Independent Museums as part of the New Stories New Audiences programme (February 2023)
- £12,422 grant received from the Architectural Heritage Fund to carry out the Project Viability Study for the Barrett Browning Institute. (March 2023)

### **Reserves Policy**

The Trustees have adopted a reserves policy with the aim to hold free reserves to meet the administration of the charity and obligations of owning the buildings over one year (£10,000). The general fund had reserves at the end of the year of £701 (2022: £8,447).

The Trustees have in place designated reserves in relation to Heritage Centre activities, the reserve stands at £2,416 (2022: £5,763).

The Trustees have placed the funds that the Barret Browning Institute received from Herefordshire Council for dilapidations of the building into a designated reserve. The cash balance of this stands at £58,258 (2022: £60,096).

The Trustees are satisfied that the charity remains a going concern.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

### **Recruitment and appointment of new trustees**

Directors are elected at a General Meeting. The following organisations, while they are members of Ledbury Places are entitled to nominate directors (number of directors shown in brackets): Ledbury Town Council (2), Ledbury and District Society Trust Limited (2), Barrett Browning Institute (1) and Ledbury and Area Development Trust Limited (1).

### **Induction and training of new trustees**

On appointment the trustees receive a copy of the governing documents and Charity Commission documents regarding trusteeship. New trustees are briefed on the history, background and work of the charity.

## **DECLARATIONS**

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustee's report (including director's report) above.

Ledbury Places  
For the Year Ended 30<sup>th</sup> June 2023

ON BEHALF OF THE BOARD:



M Waller

Date: 30/1/2024

### **Independent Examiner's Report to the trustees of Ledbury Places**

I report on the accounts for the year ended 30<sup>th</sup> June 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

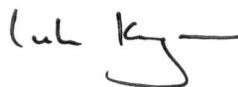
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant

1A The Homend

Ledbury

Herefordshire, HR8 1BN



Date:

30/01/2024.

Ledbury Places  
For the Year Ended 30<sup>th</sup> June 2023

**Statement of financial activities (including summary income and expenditure account)**

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	852	34,445	35,297	30,719
Charitable activities					
Heritage Centre	3	11,472	-	11,472	11,630
Barrett Browning Institute	3	9,047	-	9,047	5,640
Burgage Hall	3	-	-	-	2
<b>Other Income</b>		-	-	-	3,405
<b>Total</b>		<u>21,371</u>	<u>34,445</u>	<u>55,816</u>	<u>51,395</u>
<b>Expenditure</b>					
Charitable activities					
Heritage Centre	4	13,169	1,422	14,591	25,574
Barrett Browning Institute	4	9,873	26,726	36,599	14,257
Burgage Hall	4	-	-	-	-
Admin and Support	5	7,848	-	7,848	7,328
<b>Total</b>		<u>30,889</u>	<u>28,148</u>	<u>59,037</u>	<u>47,159</u>
<b>Transfers between funds</b>		3,183	(3,183)	-	-
<b>Net movement in funds</b>		<u>(12,701)</u>	<u>9,480</u>	<u>(3,221)</u>	<u>4,237</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>214,077</u>	-	<u>214,077</u>	<u>209,840</u>
<b>Total funds carried forward</b>		<u><u>201,376</u></u>	<u><u>9,480</u></u>	<u><u>210,856</u></u>	<u><u>214,077</u></u>

Ledbury Places  
For the Year Ended 30<sup>th</sup> June 2023

**Balance sheet**

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Heritage assets	6	140,002	-	140,002	140,002
<b>Total fixed assets</b>		<b>140,002</b>	<b>-</b>	<b>140,002</b>	<b>140,002</b>
<b>Current assets</b>					
Stocks	7	5,296	-	5,296	5,534
Debtors	8	-	12,543	12,543	-
Cash at bank and in hand		56,078	(3,063)	53,015	68,541
<b>Total current assets</b>		<b>61,374</b>	<b>9,480</b>	<b>70,854</b>	<b>74,075</b>
<b>Creditors: amounts falling due within one year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net current assets/(liabilities)</b>		<b>61,374</b>	<b>9,480</b>	<b>70,854</b>	<b>74,075</b>
<b>Total assets less current liabilities</b>		<b>201,376</b>	<b>9,480</b>	<b>210,856</b>	<b>214,077</b>
<b>Funds of the Charity</b>					
Restricted income funds		-	9,480	9,480	-
Unrestricted funds	9	201,376	-	201,376	214,077
<b>Total funds</b>		<b>201,376</b>	<b>9,480</b>	<b>210,856</b>	<b>214,077</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by



M Waller

Date: 30/1/2024

## Notes to the accounts

### 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### 2 Accounting policies

#### 2.1 Income

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>• the charity becomes entitled to the resources;</li><li>• it is more likely than not that the trustees will receive the resources;</li><li>• the monetary value can be measured with sufficient reliability.</li></ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
<b>Government grants</b>	The charity has received a local government grant in the reporting period
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

#### 2.2 Expenditure and Liabilities

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
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## Notes to the Accounts (cont)

### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been reported separately to charitable activities. The support costs incurred are all in relation to meeting the aims and objectives of the charity.

## **2.3 Assets**

### **Heritage assets**

The buildings that the charity owns have been acquired in the fulfilment of the charity objectives. Heritage assets are carried at cost for purchased assets, there are no comparable market based transactions at which to assess a fair value.

The Barrett Browning Institute is a donated asset and is carried at the 2017 Market Value. The valuation was determined by an RICS Surveyor. This was treated as its deemed cost. The asset is impaired in value and this was recognised in the 2017 valuation.

It is considered that all of the buildings owned by the charity have indefinite lives and will not be depreciated.

### **Stocks and work in progress**

Stocks held for sale as part of charitable activity are measured at the lower of cost or net realisable value.

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Notes to the accounts (cont)**

**3 Income**

<b>Analysis of income</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>	<b>2022</b>	
				<b>£</b>	<b>£</b>	
<b>Analysis of Donations and legacies:</b>	Donations received	-	-	-	-	
	<b>Grants received:</b>					
	Other Charitable Organisations	-	-	-	350	
	Ledbury Town Council	750	-	750	1,500	
	Herefordshire Council	-	-	-	13,715	
	Architectural Heritage Fund	-	24,965	24,965	15,000	
	Association of Independent Museums	-	9,480	9,480	-	
	Membership subscriptions	102	-	102	154	
	<b>Total</b>	<b>852</b>	<b>34,445</b>	<b>35,297</b>	<b>30,719</b>	
	<b>Analysis of Charitable Activities:</b>	Heritage Centre:				
Visitor Sales		4,678	-	4,678	5,092	
Visitor Donations		5,084	-	5,084	5,153	
Hire of Rooms		1,710	-	1,710	1,385	
<b>Total</b>		<b>11,472</b>	<b>-</b>	<b>11,472</b>	<b>11,630</b>	
Barrett Browning Institute:						
Rent/cost re-imburement		9,047	-	9,047	5,640	
Burgage Hall:						
Rent		-	-	-	2	
<b>Total</b>		<b>20,519</b>	<b>-</b>	<b>20,519</b>	<b>17,272</b>	
<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,405</b>		
<b>TOTAL INCOME</b>	<b>21,371</b>	<b>34,445</b>	<b>55,816</b>	<b>51,395</b>		

**4**

**Expenditure**

<b>Analysis of expenditure</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>
<b>Costs of Activity by fund type:</b>	Heritage Centre	13,169	1,422	14,591	25,574
	Barrett Browning Institute	9,873	-	9,873	7,898
	Burgage Hall	-	-	-	-
	Architectural Heritage Fund	-	26,726	26,726	6,359
	General	7,848	-	7,848	7,328
		<b>30,889</b>	<b>28,148</b>	<b>59,037</b>	<b>47,159</b>

**Notes to the accounts (cont)**

**5 Analysis of Support Costs**

<b>Analysis of expenditure</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 £</b>	<b>2022 £</b>
Management and Administration	7,278	-	7,278	6,758
Governance Costs:				
Legal Advice/Fees	-	-	-	-
Examiner Fees	570	-	570	570
	<b>7,848</b>	<b>-</b>	<b>7,848</b>	<b>7,328</b>

**6 Heritage Assets**

	<b>Barrett Browning Institute</b>	<b>Heritage Centre</b>	<b>Burgage Hall</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At the beginning of the year	140,000	1	1	140,002
At end of the year	<b>140,000</b>	<b>1</b>	<b>1</b>	<b>140,002</b>

The Barrett Browning Institute was donated to Ledbury Places by the former Barrett Browning Institute charity. It is carried at the 2017 valuation. The building was valued on a commercial basis by an RICS Surveyor.

The Heritage Centre and the Burgage Hall were purchased at a cost of £1 each from Herefordshire Council

Because the assets are Heritage assets they are not depreciated.

**7 Stock**

	<b>Total £</b>
Heritage Centre stock: The items for sale in the heritage Centre have been valued at the purchase cost.	5,296
<b>Closing</b>	<b>5,296</b>
<b>Total previous year</b>	<b>5,534</b>

**Notes to the accounts (cont)**

**8 Debtors and prepayments**

**8.1 Analysis of debtors**

	2023	2022
	£	£
Grants Receivable	12,543	-
<b>Total</b>	<b>12,543</b>	<b>-</b>

**9 Charity funds**

**9.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	T y p e	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	200,096	9,797	(9,873)	(1,761)	198,258
Heritage Centre	U	All activity for the Heritage Centre	5,535	11,472	(13,169)	(1,422)	2,416
Heritage Centre	R	Displays	-	-	(1,422)	1,422	-
AIM New Stories	R			9,480	-	-	9,480
Burgage Hall Architectural	U	Burgage Hall	-	-	-	-	-
Heritage Fund	R			24,965	(26,726)	1,761	-
General	U	General fund	8,447	102	(7,848)	-	701
<b>Total Funds as per balance sheet</b>			<b>214,077</b>	<b>55,816</b>	<b>(59,037)</b>	<b>-</b>	<b>210,855</b>

**9.2 Details of material funds held and movements during the PREVIOUS reporting period**

Fund names	T y p e	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	193,713	5,640	(7,898)	8,641	200,096
Heritage Centre	U	All activity for the Heritage Centre	5,764	11,630	(19,859)	8,000	5,535
Heritage Centre	R	Heating	-	5,715	(5,715)	-	-
Burgage Hall Architectural	U	Burgage Hall	-	2	-	(2)	-
Heritage Fund	R		-	15,000	(6,359)	(8,641)	-
General	U	General fund	10,364	13,409	(7,328)	(7,998)	8,447
<b>Total Funds as per balance sheet</b>			<b>209,841</b>	<b>51,396</b>	<b>(47,159)</b>	<b>-</b>	<b>214,077</b>

Notes to the accounts (cont)

10 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
General	1	700	701
<i>Designated</i>			
Barrett Browning Institute	140,000	58,258	198,258
Heritage Centre	1	2,415	2,416
Burgage Hall	-	-	-
<b>Restricted Funds</b>			
Architectural Heritage Fund	-	-	-
New Stories New Audiences	-	9,480	9,480
Heritage Centre Displays	-	-	-
	<b>140,002</b>	<b>70,854</b>	<b>210,856</b>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
General	1	8,217	8,218
<i>Designated</i>			
Barrett Browning Institute	140,000	60,096	200,096
Heritage Centre	1	5,762	5,763
Burgage Hall	-	-	-
	<b>140,002</b>	<b>74,075</b>	<b>214,077</b>

**Notes to the accounts (cont)**

**11 Transactions with trustees and related parties**

**11.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

**11.2 Trustees' expenses**

The only expenses paid to Trustees during the year were for the re-imbursment of out of pocket expenses while undertaking voluntary activities for the charity. No expenses for travel, subsistence or accommodation were incurred.

**11.3 Transaction(s) with related parties**

There have been no related party transactions in the reporting period.

**12 Employees**

The charity had no employees during the year.

**13 Company Limited by guarantee**

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of it winding up, such an amount as may be required, not exceeding £10.

**14 General Information**

Ledbury Places, is a private company, limited by guarantee, incorporated in England and Wales, registered number 09079970. The registered address is 1A The Homend, Ledbury, Herefordshire, HR8 1BN

Ledbury Places  
For the Year Ended 30<sup>th</sup> June 2023

<b>Detailed Statement of Financial Activities</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Grants Receivable	35,195	30,565
Subscriptions	102	154
	<b>35,297</b>	<b>30,719</b>
<b>Charitable activities</b>		
Visitor Sales/Donations	9,762	10,245
Hire Of Rooms	10,757	7,026
	<b>20,519</b>	<b>17,272</b>
<b>Other Income</b>	-	<b>3,405</b>
<b>Total incoming resources</b>	<b>55,816</b>	<b>51,395</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Major Refurbishments	1,422	11,639
Materials and Stock		
Opening Stock	5,534	5,762
Purchase	5,440	2,197
Less Closing Stock	(5,296)	(5,534)
Repairs and Maintenance	7,465	7,200
Utilities	4,667	2,791
Water	-	428
Telephone	444	2,434
Sundry items	-	2,539
Insurance	4,788	4,016
Consultancy Fees	26,726	6,359
	<b>51,190</b>	<b>39,831</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Admin Support	3,927	5,733
Sundry	802	16
Website	1,199	-
Membership Fees	-	65
Insurance	1,278	873
Bank Charges	72	72
	<b>7,278</b>	<b>6,758</b>
<b>Governance costs</b>		
Examiners Fees	570	570
Legal Fees	-	-
	<b>570</b>	<b>570</b>
<b>Total resources expended</b>	<b>59,037</b>	<b>47,159</b>
<b>Net Income/(Expenditure)</b>	<b>(3,221)</b>	<b>4,237</b>

**LEDBURY PLACES**

England & Wales - Charity number 1162108

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# Accounts

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Ledbury Places  
Report of the Trustees and Unaudited Financial Statements  
For the Year Ended 30<sup>th</sup> June 2022

Registered Company Number: 09079970 (England and Wales)  
Registered Charity Number: 1162108

## **Contents of the Financial Statements**

For the year ended 30<sup>th</sup> June 2022

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Report of the Trustees	1 to 3
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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

## **REPORT OF THE TRUSTEES**

For the year ended 30<sup>th</sup> June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

09079970 (England and Wales)

### **Registered Charity number**

1162108

### **Registered office**

1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

### **Trustees**

The following Directors and Trustees served during the year

A Braithwaite

ML Hawker

S Houghton

C Jupp

C Tustin

M Waller

### **Independent examiner**

Luke Keegan  
Chartered Management Accountant  
1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

## **REPORT OF THE TRUSTEES (CONT)**

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To preserve for the benefit of the people of the town of Ledbury and of the nation the historical, architectural and constructional heritage that exists in and around Ledbury in buildings (including any structure or construction or any part of a building) of particular beauty or historical or constructional interest.

To promote and facilitate education concerning the social, economic and architectural history and heritage of Ledbury and surrounding area.

To promote and facilitate for the benefit of the public, regeneration in areas of social and economic deprivation in and around the area.

#### **Public Benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public benefit: running a charity (PB2)"

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Main Achievements**

The Charity remains in close association with its founding bodies; The Ledbury and District Society Trust Limited (known as the Ledbury Civic Society), The Ledbury Town Council and the Ledbury and Area Development Trust Limited. This year the charity continued with their plan for self-sufficiency, recognising that public funding and grants are increasingly limited. National lockdown restrictions during the pandemic continued to impact income streams for Ledbury Places.

Ledbury Poetry Festival continued to occupy the Barrett Browning Institute building on a short-term tenancy having become Ledbury Poetry House. A joint feasibility study was carried out and a small project team formed to oversee the planning of a major refurbishment of the Barrett Browning Institute with a view to Ledbury Poetry Festival taking on a long-term tenancy once complete.

Trustees continued work at the Old Grammar School to refurbish the museum exhibits and displays and refurbishment work on the Upper Floor was neared completion. A new storage heating system was installed throughout the building. The new heaters are more environmentally friendly, being both more energy efficient and offering tailored control. A major repair to the east elevation timber frame was completed in the year and loft insulation laid. Improved lighting in the Upper Floor and window blinds are planned for 2023.

The Heritage Centre opened to visitors at Easter 2022 but once again only for four days per week, due to a limited number of volunteers available. This once again had a huge impact on income for the Heritage Centre with a diminished footfall compared to pre-pandemic (pre-March 2020) when the Heritage Centre had been open seven days a week from Easter to the end of October. The electronic payment card system introduced in 2021 for both retail sales and donations has been very successful.

During the financial year 2021/22 Ledbury Places commenced work on a new website for the charity. This work would be completed in the early autumn of 2022.

### **FINANCIAL REVIEW**

#### **Review of the charity's financial position at the end of the year**

The Charity received the following grants during the financial year 2021/22 and along with donations and sales through the Heritage Centre Museum, these were the main sources of income:

## REPORT OF THE TRUSTEES (CONT)

- £8,000 grant received from Herefordshire Council. Covid restart grant (July 2021)
- £1,500 grant received from Ledbury Town Council (March 2022)
- £5,750 grant received from Herefordshire Council for heating (June 2022)
- £15,000 grant received from the Architectural Heritage Fund to carry out the Project Viability Study for the Barrett Browning Institute (September 2021).

### Reserves Policy

The Trustees have adopted a reserves policy with the aim to hold free reserves to meet the administration of the charity and obligations of owning the buildings over one year (£10,000). The general fund had reserves at the end of the year of £8,447 (2021: £10,534).

The Trustees have in place designated reserves in relation to Heritage Centre activities, the reserve stands at £5,763 (2021: £5,763).

The Trustees have placed the funds that the Barret Browning Institute received from Herefordshire Council for dilapidations of the building into a designated reserve. The cash balance of this stands at £60,096 (2021: £53,712).

The Trustees are satisfied that the charity remains a going concern.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

### Recruitment and appointment of new trustees

Directors are elected at a General Meeting. The following organisations, while they are members of Ledbury Places are entitled to nominate directors (number of directors shown in brackets): Ledbury Town Council (2), Ledbury and District Society Trust Limited (2), Barrett Browning Institute (1) and Ledbury and Area Development Trust Limited (1).

### Induction and training of new trustees


On appointment the trustees receive a copy of the governing documents and Charity Commission documents regarding trusteeship. New trustees are briefed on the history, background and work of the charity.

## DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustee's report (including director's report) above.

ON BEHALF OF THE BOARD:

  
M Waller

Date: 3<sup>rd</sup> November 2022

### **Independent Examiner's Report to the trustees of Ledbury Places**

I report on the accounts for the year ended 30<sup>th</sup> June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

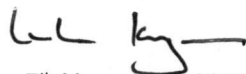
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant

1A The Homend

Ledbury

Herefordshire, HR8 1BN



Date: 7<sup>th</sup> November 2022

Ledbury Places  
For the Year Ended 30<sup>th</sup> June 2022

**Statement of financial activities (including summary income and expenditure account)**

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	10,004	20,715	30,719	1,448
Charitable activities					
Heritage Centre	3	11,630	-	11,630	5,907
Barrett Browning Institute	3	5,640	-	5,640	4,690
Burgage Hall	3	2	-	2	5
<b>Other Income</b>		3,405	-	3,405	-
<b>Total</b>		<u>30,680</u>	<u>20,715</u>	<u>51,395</u>	<u>12,050</u>
<b>Expenditure</b>					
Charitable activities					
Heritage Centre	4	19,859	5,715	25,574	9,057
Barrett Browning Institute	4	7,898	6,359	14,257	28,351
Burgage Hall	4	-	-	-	-
Admin and Support	5	7,328	-	7,328	11,040
<b>Total</b>		<u>35,085</u>	<u>12,074</u>	<u>47,159</u>	<u>48,448</u>
<b>Transfers between funds</b>		(8,641)	8,641	-	-
<b>Net movement in funds</b>		<u>4,237</u>	<u>-</u>	<u>4,237</u>	<u>(36,398)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		209,840	-	209,840	246,239
<b>Total funds carried forward</b>		<u>214,077</u>	<u>-</u>	<u>214,077</u>	<u>209,840</u>

Ledbury Places  
For the Year Ended 30<sup>th</sup> June 2022

**Balance sheet**

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Heritage assets	6	140,002	-	140,002	140,002
<b>Total fixed assets</b>		<b>140,002</b>	<b>-</b>	<b>140,002</b>	<b>140,002</b>
<b>Current assets</b>					
Stocks	7	5,534	-	5,534	5,762
Debtors	8	-	-	-	-
Cash at bank and in hand		68,541	-	68,541	64,076
<b>Total current assets</b>		<b>74,075</b>	<b>-</b>	<b>74,075</b>	<b>69,838</b>
<b>Creditors: amounts falling due within one year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net current assets/(liabilities)</b>		<b>74,075</b>	<b>-</b>	<b>74,075</b>	<b>69,838</b>
<b>Total assets less current liabilities</b>		<b>214,077</b>	<b>-</b>	<b>214,077</b>	<b>209,840</b>
<b>Funds of the Charity</b>					
Restricted income funds		-	-	-	-
Unrestricted funds	9	214,077	-	214,077	209,840
<b>Total funds</b>		<b>214,077</b>	<b>-</b>	<b>214,077</b>	<b>209,840</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by



M Waller

Date: 3<sup>rd</sup> November 2022

## Notes to the accounts

### 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### 2 Accounting policies

#### 2.1 Income

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>• the charity becomes entitled to the resources;</li><li>• it is more likely than not that the trustees will receive the resources;</li><li>• the monetary value can be measured with sufficient reliability.</li></ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
<b>Government grants</b>	The charity has received a local government grant in the reporting period
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

#### 2.2 Expenditure and Liabilities

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
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**Notes to the Accounts (cont)**

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been reported separately to charitable activities. The support costs incurred are all in relation to meeting the aims and objectives of the charity.

**2.3 Assets**

**Heritage assets**

The buildings that the charity owns have been acquired in the fulfilment of the charity objectives. Heritage assets are carried at cost for purchased assets, there are no comparable market based transactions at which to assess a fair value.

The Barrett Browning Institute is a donated asset and is carried at the 2017 Market Value. The valuation was determined by an RICS Surveyor. This was treated as it's deemed cost. The asset is impaired in value and this was recognised in the 2017 valuation.

It is considered that all of the buildings owned by the charity have indefinite lives and will not be depreciated.

**Stocks and work in progress**

Stocks held for sale as part of charitable activity are measured at the lower of cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Notes to the accounts (cont)**

**3 Income**

Analysis of income		Unrestricted funds	Restricted funds	2022 £	2021 £
<b>Analysis of Donations and legacies:</b>	Donations received	-	-	-	-
	<b>Grants received:</b>				
	Other Charitable Organisations	350	-	350	1,000
	Ledbury Town Council	1,500	-	1,500	-
	Herefordshire Council	8,000	5,715	13,715	334
	Architectural Heritage Fund	-	15,000	15,000	-
	Membership subscriptions	154	-	154	114
<b>Total</b>		<b>10,004</b>	<b>20,715</b>	<b>30,719</b>	<b>1,448</b>
<b>Analysis of Charitable Activities:</b>	Heritage Centre:				
	Visitor Sales	5,092	-	5,092	5,402
	Visitor Donations	5,153	-	5,153	-
	Hire of Rooms	1,385	-	1,385	506
	<b>Total</b>	<b>11,630</b>	<b>-</b>	<b>11,630</b>	<b>5,907</b>
	Barrett Browning Institute:				
	Rent/cost re-imburement	5,640	-	5,640	4,690
Burgage Hall:					
Rent	2	-	2	5	
<b>Total</b>		<b>17,272</b>	<b>-</b>	<b>17,272</b>	<b>10,602</b>
<b>Other Income</b>		<b>3,405</b>	<b>-</b>	<b>3,405</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>30,680</b>	<b>20,715</b>	<b>51,395</b>	<b>12,050</b>

**4**

**Expenditure**

Analysis of expenditure		Unrestricted funds	Restricted funds	2022 £	2021 £
<b>Costs of Activity by fund type:</b>	Heritage Centre	19,859	5,715	25,574	9,057
	Barrett Browning Institute	7,898	-	7,898	28,351
	Burgage Hall	-	-	-	-
	Architectural Heritage Fund	-	6,359	6,359	-
	General	7,328	-	7,328	11,040
		<b>35,085</b>	<b>12,074</b>	<b>47,159</b>	<b>48,448</b>

**Notes to the accounts (cont)**

**5 Analysis of Support Costs**

<b>Analysis of expenditure</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022 £</b>	<b>2021 £</b>
Management and Administration	6,758	-	6,758	10,470
Governance Costs:				
Legal Advice/Fees	-	-	-	-
Examiner Fees	570	-	570	570
	<b>7,328</b>	<b>-</b>	<b>7,328</b>	<b>11,040</b>

**6 Heritage Assets**

	<b>Barrett Browning Institute</b>	<b>Heritage Centre</b>	<b>Burgage Hall</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At the beginning of the year	140,000	1	1	140,002
At end of the year	<b>140,000</b>	<b>1</b>	<b>1</b>	<b>140,002</b>

The Barrett Browning Institute was donated to Ledbury Places by the former Barrett Browning Institute charity. It is carried at the 2017 valuation. The building was valued on a commercial basis by an RICS Surveyor.

The Heritage Centre and the Burgage Hall were purchased at a cost of £1 each from Herefordshire Council

Because the assets are Heritage assets they are not depreciated.

**7 Stock**

	<b>Total £</b>
Heritage Centre stock: The items for sale in the heritage Centre have been valued at the purchase cost.	5,534
<b>Closing</b>	<b>5,534</b>
<b>Total previous year</b>	<b>5,762</b>

**Notes to the accounts (cont)**

**8 Debtors and prepayments**

**8.1 Analysis of debtors**

	2022	2021
	£	£
Trade debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**9 Charity funds**

**9.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	T y p e	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	193,713	5,640	(7,898)	8,641	200,096
Heritage Centre	U	All activity for the Heritage Centre	5,764	11,630	(19,859)	8,000	5,535
Heritage Centre	R	Heating	-	5,715	(5,715)	-	-
Burgage Hall Architectural	U	Burgage Hall	-	2	-	(2)	-
Heritage Fund	R			15,000	(6,359)	(8,641)	-
General	U	General fund	10,364	13,409	(7,328)	(7,998)	8,447
<b>Total Funds as per balance sheet</b>			<b>209,841</b>	<b>51,395</b>	<b>(47,159)</b>	<b>-</b>	<b>214,077</b>

The transfers made were to cover the allocation of overhead (insurance and administration costs) and between Architectural Heritage Fund and Barrett Browning Institute to cover costs incurred in prior year which received grant funding in 2021/22.

**9.2 Details of material funds held and movements during the PREVIOUS reporting period**

Fund names	T y p e	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
Barrett Browning Institute	U	All activity for Barrett Browning Institute	224,669	4,690	(28,351)	(7,295)	193,713
Heritage Centre	U	All activity for the Heritage Centre	10,000	5,907	(9,057)	(1,087)	5,764
Burgage Hall Heritage Lottery Fund	U	Burgage Hall	4,480	5	-	(4,485)	-
General	R		-	-	-	-	-
General	U	General fund	7,090	1,448	(11,040)	12,867	10,364
<b>Total Funds as per balance sheet</b>			<b>246,239</b>	<b>12,050</b>	<b>(48,448)</b>	<b>-</b>	<b>209,841</b>

Notes to the accounts (cont)

10 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
General	1	8,217	8,218
<i>Designated</i>			
Barrett Browning Institute	140,000	60,096	200,096
Heritage Centre	1	5,762	5,763
Burgage Hall	-	-	-
<b>Restricted Funds</b>			
Architectural Heritage Fund	-	-	-
Heritage Centre Heating	-	-	-
	<b>140,002</b>	<b>74,075</b>	<b>214,077</b>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
General	1	10,363	10,364
<i>Designated</i>			
Barrett Browning Institute	140,000	53,713	193,713
Heritage Centre	1	5,762	5,764
Burgage Hall	-	-	-
	<b>140,002</b>	<b>69,838</b>	<b>209,841</b>

**Notes to the accounts (cont)**

**11 Transactions with trustees and related parties**

**11.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

**11.2 Trustees' expenses**

The only expenses paid to Trustees during the year were for the re-imbusement of out of pocket expenses while undertaking voluntary activities for the charity. No expenses for travel, subsistence or accommodation were incurred.

**11.3 Transaction(s) with related parties**

There have been no related party transactions in the reporting period.

**12 Employees**

The charity had no employees during the year.

**13 Company Limited by guarantee**

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of it winding up, such an amount as may be required, not exceeding £10.

**14 General Information**

Ledbury Places, is a private company, limited by guarantee, incorporated in England and Wales, registered number 09079970. The registered address is 1A The Homend, Ledbury, Herefordshire, HR8 1BN

Ledbury Places  
For the Year Ended 30<sup>th</sup> June 2022

<b>Detailed Statement of Financial Activities</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	-	-
Grants Receivable	30,565	1,334
Subscriptions	154	114
	<b>30,719</b>	<b>1,448</b>
<b>Charitable activities</b>		
Visitor Sales/Donations	10,245	5,402
Hire Of Rooms	7,026	5,200
	<b>17,272</b>	<b>10,602</b>
<b>Other Income</b>	<b>3,405</b>	-
<b>Total incoming resources</b>	<b>51,395</b>	<b>12,050</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Major Refurbishments	11,639	31,189
Materials and Stock		
Opening Stock	5,762	3,771
Purchase	2,197	1,992
Less Closing Stock	(5,534)	(5,762)
Repairs and Maintenance	7,200	3,334
Energy Costs	2,791	2,186
Water	428	396
Telephone	2,434	271
Sundry items	2,539	31
Insurance	4,016	-
Consultancy Fees	6,359	-
	<b>39,831</b>	<b>37,409</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Admin Support	5,733	5,198
Covid-19 measures	16	203
Membership Fees	65	-
Insurance	873	4,997
Bank Charges	72	72
	<b>6,758</b>	<b>10,470</b>
<b>Governance costs</b>		
Examiners Fees	570	570
Legal Fees	-	-
	<b>570</b>	<b>570</b>
<b>Total resources expended</b>	<b>47,159</b>	<b>48,449</b>
<b>Net Income/(Expenditure)</b>	<b>4,237</b>	<b>(36,399)</b>