



Trustees' Annual Report for the period

	Period start date				Period end date		
	day	Month	Year		Day	Month	Year
From	01	June	2023	To	31	May	2024

Section A Reference and administration details

Charity name

Exwick Old School Trust

Other names charity is known by

Registered charity number (if any)

1162094

Charity's principal address

The Vicarage, Exwick Hill, Exeter

Postcode

EX4 2AQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd. Mack Depula	Chair		
2	Revd. Ed. Hodges			
3	Michele Ovenden			
4	David Solman	Treasurer		
5	Richard Jennings			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED (Charity Commission 'Scheme' dated 22 March 2013) & associated model constitution
How the charity is constituted (eg. trust, association, company)	unincorporated charitable trust
Trustee selection methods (eg. appointed by, elected by)	appointed by Board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The advancement of education (including Christian education) for the public, of persons in the area of benefit. The area of benefit is the ecclesiastical parish of Exwick.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust continued to support the advancement of education in the parish by the making of grants for the provision of educational facilities and activities for the local community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The trust continued to lease-out its old school premises to a nursery school, and thereby be in receipt of a market rent.

The Trust continued to support educational premises and activities in the area of benefit by awarding grants.

In line with the Trust's policy of establishing a Reserve Account, the trustees opened an interest-bearing account with a building society to deposit its reserves.

The Trustees appointed two new trustees, including a new Chair, and completed all necessary hand-over processes.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust has built-up a reserve of £25,000 to meet occasional and unforeseen expenditure (such as maintenance of the old school premises in the event that it may become vacant between tenancies). Its policy is to gradually increase this reserve to £40,000.

Details of any funds materially in deficit

None; the trust paid off its start-up loans some time ago.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust's main source of funds is rental income from its sole asset - the Exwick Old School.

This property has been extensively renovated, for which a business loan was taken out by the trust, but is now paid off.

The old school buildings now generate a rental income to support the charitable purposes of the Trust in our Area of Benefit.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Deptula

David Solman

Full name(s)

MACIEJ DEPTULA

DAVID SOLMAN

Position (eg Secretary, Chair, etc)

CHAIR

Treasurer

Date

26th March 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Exwick Old School Trust

1162094

Receipts and payments accounts

CC16a

For the period
from

Period start date
1st June 2023

To

Period end date
31st May 2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
rental income	29,000	-	-	29,000	29,000
misc. income (grants)	- 0	-	-	-	-
misc income (refunds)	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total(Gross income for AR)	29,000	-	-	29,000	29,000
A2 Asset and investment sales, (see table).					
none	- 0	- 0	- 0	-	- 0
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	29,000	- 0	- 0	29,000	29,000
A3 Payments					
school building maintenance	- 0	-	-	-	-
grants paid out - for local education	24,993	-	-	24,993	16,208
Overheads (misc. payments e.g. insurance and professional fees)	2,945	-	-	2,945	2,851
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	27,938	-	-	27,938	19,059
A4 Asset and investment purchases, (see table)					
none	- 0	- 0	- 0	-	- 0
	- 0	- 0	- 0	-	-
Sub total	- 0	- 0	- 0	-	- 0
Total payments	27,938	- 0	- 0	27,938	19,059
Net of receipts/(payments)	1,061	-	-	1,061	9,941
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	49,322	-	-	49,322	-
Cash funds this year end	50,384	-	-	50,384	9,941

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	current account balance	25,384	-	-
	building society funds	25,000	-	-
		-	-	-
	Total cash funds		50,384	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Details			
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	school property/premises vested in the Official Custodian for Charities	unrestricted	-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Reserves of c.£30k (not incl. current account balance)	unrestricted	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	(from time to time) miscellaneous school property maintenance liabilities (as they arise or are agreed).	unrestricted	-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		<i>Deeptula</i>	MALIED DEPTULA	26/03/2025
		<i>David Jounan</i>	DAVID JOUNAN	26/03/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

EXWICK OLD SCHOOL TRUST

On accounts for the year
ended

31st MAY 2024

Charity no
(if any)

1162094

Set out on pages

2 per Rep accounts

Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 05 2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

7 MARCH 2025

Name:

MICHAEL WESTERN

Relevant professional
qualification(s) or body

FCA

(if any):

Address:

21 HOMECLYST HOUSE

EXETER

EX2 8AS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.