



Trustees' Annual Report for the period									
		Period start date			Period end date				
		Day	Month	Year			Day	Month	Year
from		1st	June	2020	to		31st	May	2021

Section A Reference and administration details

Charity name

Exwick Old School Trust

Registered charity number (if any)

1162094

Charity's principal address

Rev Jerry Bird,

The Vicarage,

Exwick Hill, Exeter

Postcode

EX4 2AQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Jeremy Bird	Chair		
2	David Solman	Treasurer		
3	Michele Ovenden	Secretary		
4	Sarah Jennings			
5	Richard Jennings			

Names of the trustees for the charity, if any, (for example, any custodian trustees):

Name	Dates acted if not for whole year
The Official Custodian for Charities	

Name (s) and addresse(s) of adviser(s) (Optional information):

Type of adviser

Name

Address

--	--	--

Name of chief executive or names of senior staff members (Optional information):

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Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

TRUST DEED

How the charity is constituted
(eg. trust, association, company)

Unincorporated Charitable Trust

Trustee selection methods
(eg. appointed by, elected by)

appointed by Board of Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The advancement of education (including Christian education) for the public, of persons in the area of benefit. The area of benefit is the ecclesiastical parish of Exwick.

The Trust continued to support the local pre-school in their provision of educational facilities and activities for the local community and have had regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Trust continued to support educational premises and activities in the area of benefit by awarding grants.

The Trust engaged the professional services of a solicitor to offer a new lease to its tenants, at market value.

Electrical safety improvements were undertaken at the Trust's Old School premises in accordance with independent professional recommendations.

New buildings insurance was obtained to ensure protection against flood risk, since the Trust's buildings are in a flood risk zone.

The Trust's policy of establishing a Reserve Account gave it sufficient financial resources to offer a deferment of rent to the local nursery school during the Covid-19 lockdown period, thereby assisting the nursery's viability as an educational provider in Trust's area of benefit.

The Trust paid down its debt in accordance with its plan to do so on a loan taken out for improvement of its premises (currently in an educational use).

The Trust's premises were leased for a further seven years to a local pre-school/nursery provider, yielding a market rent which will be applied to maintaining its premises and meeting its charitable purposes.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust aims to hold a reserve of at least £20,000 to meet occasional and unforeseen expenditure (*such as repairs, maintenance, insurance and marketing of the old school premises in the event that it may become vacant between tenancies*). At the start of the financial year, the Trust's reserve fund was depleted to about 2/3rds of its target figure due to exceptional calls for support to the pre-school/nursery occupying our premises during the Covid pandemic. Our reserve fund was successfully rebuilt by the end of the financial year.

Details of any funds materially in deficit

The Trust took out a business loan in 2013 to pay for refurbishment and updating of our educational premises. This loan was completely repaid to the bank in the 2020-21 financial year.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust's main source of funds is rental income from its sole asset - the Exwick Old School.

The Charity's principal source of funds is rental income from its property (the Exwick Old School). This property had been extensively renovated, for which the Trustees took out a business loan. This was fully repaid during the financial year 2020-21, so henceforth the Trustees expect to have sufficient net income to contemplate a programme of weatherproofing works to the Old School and additional grant-aid towards our charitable object of advancing education in our Area of Benefit.

Section F

Other optional information

Throughout the year the trustees have been mindful of their role in maintaining the Trust's endowment (The Old School, Exwick) which is held by the Official Custodian and periodically leased out at market rent by the Trustees, currently to a pre-school.

During the year the Trustees undertook a complete change of banking provider. The Trust's accounts were previously held by NatWest and have now been moved to The Co-operative Bank. During the financial crisis 2008-9 NatWest received financial support from the UK government and made a commitment to help increase banking competition and decrease its own market share. With participating banks, it set up an incentivised switching scheme. NatWest offered this scheme to the Trust in 2020, leading to the Trust transferring its banking to The Co-operative Bank in the spring of 2021.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J. P. Bird

David Solman

Full name(s)

Jerry Bird

David Solman

Position (eg Secretary,
Chair, etc)

Chair

Treasurer

Date

7th December 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name		No (if any)		CC16a
EXWICK OLD SCHOOL TRUST		1162094		
Receipts and payments accounts				
For the period from	Period start date	To	Period end date	
	1st June 2020		30th May 2021	

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
rental income	30,222	-	-	30,222	18,000
misc. (refund of insurance)	1,130	-	-	1,130	1,209
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total (Gross income for AR)	31,352	-	-	31,352	19,209
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	31,352	- 0	- 0	31,352	19,209
A3 Payments					
School building refurbishment (loan repayment; incl. interest/closing payments)	2,002	-	-	2,002	12,010
Grants paid out - for local education	9,556	-	-	9,556	7,500
Overheads (misc. payments e.g. insurance and professional fees)	3,871	-	-	3,871	3,380
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	15,428	-	-	15,428	22,890
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	-
Sub total	- 0	- 0	- 0	-	- 0
Total payments	15,428	- 0	- 0	15,428	22,890
Net of receipts/(payments)	15,924	-	-	15,924	- 3,681
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	13,455	-	-	13,455	17,136
Cash funds this year end	29,379	-	-	29,379	13,455

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CURRENT ACCOUNT BALANCE	29,379	-	-
		-	-	-
		-	-	-
	Total cash funds	29,379	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Recoverable insurance	2,620	-	-
	Recoverable cost of electrical certification/works (here est. at recovery of half cost)	459	-	-
	Recoverable back-rent owed by tenant (suspended during January whilst changing banks)	2,417	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	repayment of overcharge to tenant of prev years insurance	28.47	-	
	grant-aid owed (suspended for Jan-Apr whilst changing banks)	4666.67	-	
	legal costs of new lease - to be agreed (may be waived)		-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		David Solman	7th Dec 2021	



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

EXWICK OLD SCHOOL TRUST

On accounts for the year
ended

30TH MAY 2021

Charity no
(if any)

1162094

Set out on pages

3+4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 MAY 2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

F. White.

Date:

1ST NOVEMBER 2021

Name:

FELICITY ANNE WHITE

Relevant professional
qualification(s) or body
(if any):

B~~A~~CHANS
P.S.L.C.C

Address:

57 GREYFRIARS ROAD

EXETER

EX4 7BS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
EXWICK OLD SCHOOL TRUST

No (if any)
1162094

CC16a

Receipts and payments accounts

For the period from
1st June 2020

Period start date
1st June 2020

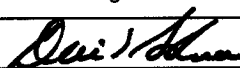
To

Period end date
30th May 2021

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			-	-
			-	-
			-	-
			-	-
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			-	-
			-	-
			-	-
			-	-
			-	-
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	grant-aid owed (suspended for Jan-Apr whilst changing banks)	4666.67	-	
	legal costs of new lease - to be agreed (may be waived)		-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		DAVID SORMAN	20/04/2021	