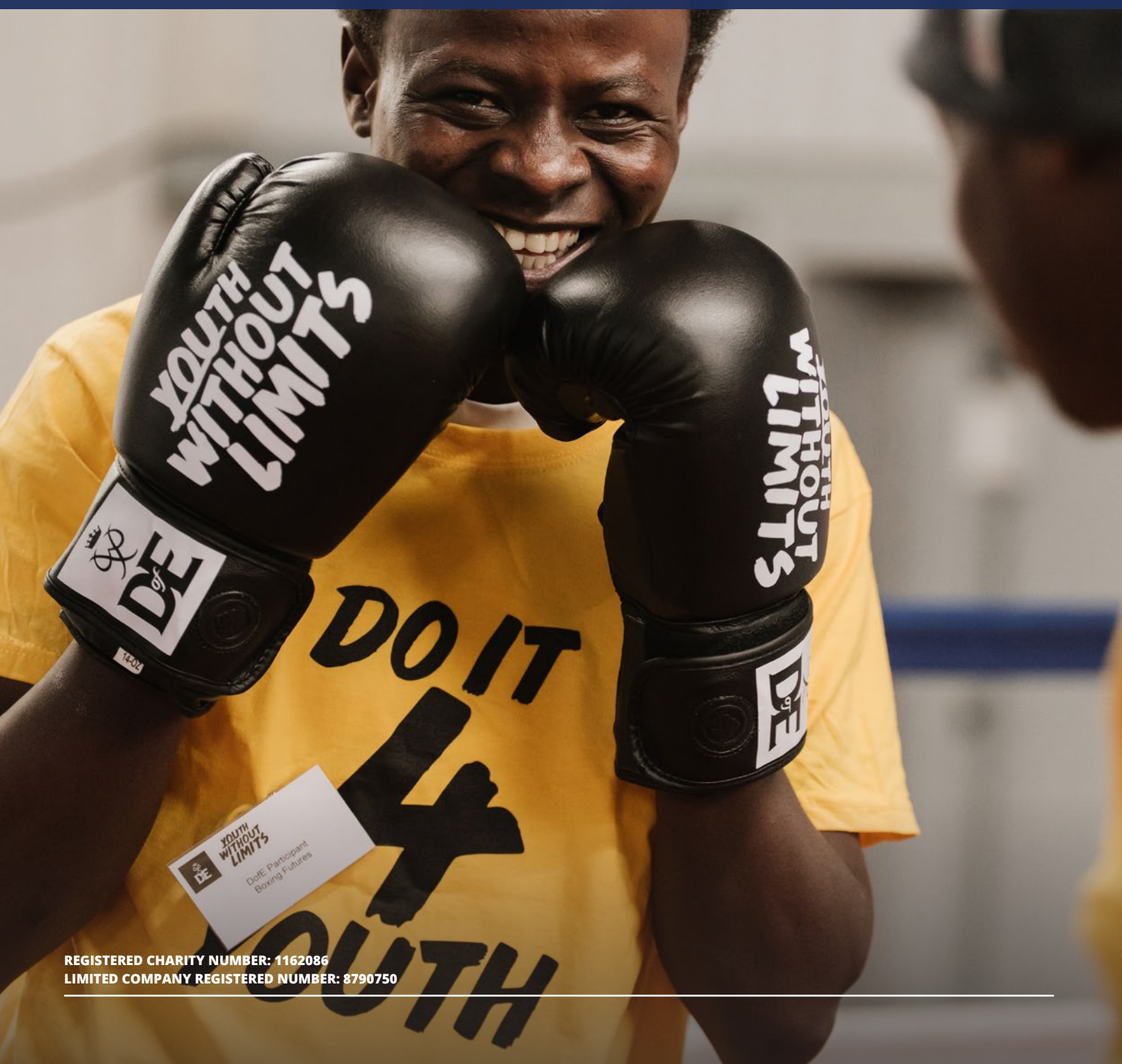


BOXING FUTURES LTD

Trustees' Report and Financial Statements

FOR THE YEAR ENDING 31 MARCH 2025





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Reference and Administrative Details

Registered Name	Boxing Futures Ltd
Charity Registration No	1162086
Co. Registration No (Registered in England and Wales)	8790750
Registered Office	25 Golden Square, London W1F 9LU
Trustees/Directors	Alison Reid (Chair) Jonathan Grosskopf (Treasurer appointed November 2024, resigned July 2025) Andrew Burley Ashley Shaner Carl Eaton-York Edward Beecham Graeme Kirkwood Iain Crighton Klaudia Hajduk (appointed November 2024) Linda Clemett (resigned November 2024) Madeleine Gazzard Manuel Nunez (appointed November 2024, resigned December 2025)
Chief Executive Officer	Anthony York
Company Secretary	Klaudia Hajduk
Bankers	Barclays Bank plc
Independent Examiner	Mr Lee James Hills ACCA



Our Strategic Plan is to reach more younger cohorts of children to ensure they have the right building blocks in place to achieve all they aspire to. We hope you will support us on this journey.

Ali Reid, Chair of Trustees

Chair's Report



Firstly, on behalf of the Boxing Futures Board of Trustees, I would like to say thank you for taking the time to read our 2024-2025 Annual Report.

This year we revisited our mission and values to ensure that they reflected our ambitions as we set out our Strategic Plan for 2025-28. The Board are proud to have approved the ambitions to expand our reach, nurture more young people, and offer a broader range of support that blends therapy and sports intervention.

Over 1,000 young people took part in programmes with us across the East of England and in London. All reported at least a 50% improvement in all their measured outcomes, yet this is only part of a greater positive story. They now have the insight, tools, and confidence to engage and make an amazing contribution in their community, acting with resilience, fortitude and having ambition for their futures.

Everyone at Boxing Futures works tirelessly to support our aspirations and even in a very challenging fundraising environment for charities we have managed to obtain sufficient funds to meet our goals. A huge thank you needs to be given to every member of the Boxing Futures team for this outcome.

In line with our new Strategic Plan we are seeking stronger partnerships and engaging directly with those impacted by our services to ensure that we strengthen our links and bridge the gaps for young people so that they can be their magnificent selves.

Our thanks go to every single young person for engaging in our programmes and achieving such positive outcomes, working collaboratively with their peers and our team.

Huge thanks too must be given to Linda Clemett our long-term Treasurer and Company Secretary who, having given us 10 years support and guidance, stepped down at the November 2024 AGM. Linda has been a quiet unassuming presence guiding the charity to where it is now, and we are greatly indebted to her.

This year we are excited to see the evolution of our programmes and the delivery of the first full year of our Strategic Plan – as it evolves, reaching more younger cohorts of children to ensure they have the right building blocks in place to achieve all they aspire to. We hope you will support us on this journey.

Ali Reid, Chair of Trustees

Date: 11 December 2025



**Our mission
is to empower
young people
to live full,
happy and
healthy lives.**

A Word From Our CEO



ANTHONY YORK
CEO, Boxing Futures

Reflecting on the past 12 months brings a host of memories and pride in the achievements of the young people we have worked with this year.

As a team, we have high expectations of ourselves and strive to ensure that we offer truly supportive, effective and meaningful programmes. The staff team are consistently empathetic, committed and passionate; I want to thank every one of them, past and present. I also want to extend my thanks and appreciation to the volunteers who have supported us during the past year.

I also want to acknowledge and thank our past and current Board members for their advice and valued contribution over the year, including our Chair Ali Reid and outgoing Treasurer and Company Secretary Linda Clemett.

Building upon our strengths, our Strategic Plan for 2025-28 defines three clear goals for the next few years, developing our services across BF Programmes, BF Education and BF Therapy, starting with the launch of our low-cost counselling service in November 2025.

There continues to be strong and growing demand for our Alternative Education Provision (AEP) services which is testament to the hard work done by our front-line delivery team and their managers. We are now an established partner with schools and the Local Authorities across Peterborough and Cambridgeshire and have successfully achieved Stage 4 in Quality Assurance.

A highlight this year was the official visit by HRH The Duke of Edinburgh to our Yaxley gym in February 2025. It was a privilege to welcome The Duke and team to Boxing Futures in recognition of the partnership we offer with the Duke of Edinburgh (DofE) awards. The Duke met with young people who shared their experiences and the positive impact the scheme has upon their skills, confidence and self-belief.

In addition, Boxing Futures was the charity partner for the inaugural British Boxing Awards in March 2025 as well as being nominated in the Outstanding Commitment to Corporate Social Responsibility category for our Box Out Of It programme.

In a challenging climate, fundraising has been a real positive for the charity this year under the stewardship of our Fundraising Manager and guidance of our expert trustee.

Thank you to our partners and supporters who share our vision – your support means that together we can continue to make a difference to the lives of young people and be there for those who need us the most.

Anthony York, CEO
Date: 11 December 2025

Thank You

We are grateful to everyone who has helped to make a difference for so many young people, including those listed below and those who wish to remain anonymous.

- ANT-Fonden
- Cambridge Community Foundation
- Card Factory Foundation
- Clarion Futures Communities
- Compare the Market
- CriSeren Foundation
- Dalglish Trust
- The Duke of Edinburgh's Award
- Focus Foundation
- Garfield Weston Foundation
- Global's Make Some Noise
- Highway One Trust
- John Thaw Foundation
- Mazars Charitable Trust
- Newby Trust
- Robert Hall Charity
- Simon Gibson Charitable Trust
- Souter Charitable Trust
- The Alchemy Foundation
- The Aurum Charitable Trust
- The Belacqua Charitable Trust
- The George Oliver Foundation
- The Hargreaves Foundation
- The Leigh Trust
- Tweed Family Charitable Foundation


We would also like to thank the following for their support.

- Boxercise UK
- Barnack Estates

“

The girls have been very positive about the sessions and have enjoyed attending and trying something new. The sessions seem to have supported the students well and they are now more open with lines of communication with staff and other students.”

Staff member, Thomas Clarkson Academy, Cambridgeshire

A person is shown from the side, wearing a white short-sleeved shirt and red boxing gloves with white accents. They are holding a black boxing pad on their left arm. The background is a blurred boxing ring with blue ropes. The text "Our vision is a society where young people live full, happy and healthy lives." is overlaid in white on the right side of the image.

Our vision is a
society where
young people live
full, happy and
healthy lives.

Trustees' Annual Report

FOR THE YEAR ENDING 31 MARCH 2025

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting

and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure & Governance

Boxing Futures Ltd (the Charity) is a company limited by guarantee. It was established in November 2013 and started trading in November 2014 when it received its first donation. The original Articles of Association were revised in March 2015 following a special resolution on 25th March 2014, and again in October 2017. Boxing Futures was registered with the Charity Commission on 9th June 2015.

Boxing Futures is governed by the Board of Trustees who meet regularly throughout the year to oversee the work of the Charity. Trustees understand their charitable responsibilities as well as responsibilities as directors under the Companies Act.

In June 2015 a Chief Executive Officer was appointed and day-to-day management is delegated to the staff team lead by the Chief Executive.



Objectives & Activities

Charitable Objects

To help young people primarily, but not exclusively, **aged between 16 and 25** who have either been in custody or are at risk of going into custody, especially but not exclusively through leisure time activities, **to develop their capabilities so that they may grow to full maturity as individuals and members of society.**

Our Vision

A society where young people live **full, happy, and healthy lives.**

Our Mission

To empower young people to **live full, happy and healthy lives** by providing therapeutic non-contact, boxing programmes.

Our Values

Boxing Futures:

- is passionate about **empowering young people**
- treats everyone with **dignity and respect**
- acts with **honesty and integrity**
- embraces **inclusivity**
- believes in **community**



Outcomes & Aims

Outcomes for Beneficiaries

1. **To improve physical and mental fitness** via accessible, non-contact Boxercise programmes.
2. **To combat loneliness** and build relationships amongst socially isolated individuals.
3. **To increase positive social connectedness** and community involvement.
4. To strengthen **personal autonomy, resilience and self-belief.**
5. To improve educational outcomes through **alternative education provision.**

Organisational Aims

1. To ensure the charity develops the infrastructure and resources to enable us to continue to **expand our services.**
2. **To develop a sustainable income base** for the charity as well as a healthy unrestricted reserve fund to provide a solid base for the future.
3. **To enhance our marketing and communication efforts** so that the work of the charity is far reaching with increased impact.

Our Strategy Plan 2025-2028 focuses on 3 main goals:

1

GOAL 1

**Grow
our reach**
to provide
high-quality
support
for more than
6,000 young
people in the
East of England
and London.

2

GOAL 2

**Develop our
services across
BF Programmes,
BF Education
& BF Therapy**
to meet young
people's needs
and drive
consistent positive
outcomes.

3

GOAL 3

**Strengthen
our
sustainability
to ensure
we have the
partnerships
and funding
in place**
to make an
impact for
a growing
number of
young people.

OUR GOALS

The Need For Boxing Futures

We believe that young people deserve to live happy healthy lives. Unfortunately, too many of them do not. We aim to bridge that gap and assist in creating happier, healthier lifestyles for young people and their families.

THE PE AND SCHOOL SPORT REPORT:

The Annual Report 2025⁽ⁱ⁾ reported that:

- Fewer than half (47.8%) of children and young people in England are meeting the recommended minimum physical activity hours of an average of an hour or more daily.
- Nearly 45,000 fewer hours of PE were taught in schools in 2024/25 as compared to 2011/12 and number of PE teachers is down 7% (over the same period).
- The UK CMO and the WHO both recommend that CYP achieve at least an average of an hour of moderate to vigorous physical activity per day. Globally less than one in five (19%) of CYP meet this.
- Around the UK about one in ten children are classed as obese or at risk of obesity.
- 39% of CYP with two or more of the characteristics of inequality meet the physical activity guidelines in England compared to 51% of those without these factors.
- Across the world, girls are less active than boys and the gender gap is widening across countries.

DATA FROM SPORT ENGLAND (2024)

Sport England launched its inequalities metric in 2024 – highlighting the impact of intersectionality between the characteristics of inequality such as being female, from a low affluence background, Asian or Black and a lack of park, field or outdoor sports space locally.

SPORT ENGLAND'S ACTIVE LIVES CHILDREN AND YOUNG PEOPLE SURVEY⁽ⁱⁱ⁾

(PUBLISHED 5TH DEC 2024)

The survey found that;

- The gender gap persists with 51% of boys meeting physical activity guidelines compared to 45% of girls.
- The long-term impact of the pandemic on the relationship CYP have with physical activity and sport continues. The children who were in nursery to school Year 4 (4-9 years old) when the pandemic began in 2020 have been particularly disadvantaged, leading to this age group (now in Years 3-8, aged 7 to 13) less likely to have positive attitudes towards activity.
- There has been a small increase in physical activity across all groups compared to the academic year 2017-18 but the difference between demographics persists.
- There is a gap in ethnicity as well with CYP with Asian, Black or other ethnic backgrounds remaining the least likely to be active.
- 45% of CYP from the least affluent backgrounds meet the CMO's guidelines as compared to 57% of those from the most affluent.
- CYP with two or more characteristics of inequality are the least likely to be active across the groups. Only 40% of CYP with these factors met the CMO's activity guidelines – compared to 47% with one and 52% with no characteristics of inequality.

Research shows that 50% of all mental health problems **start by the age of 14⁽ⁱⁱⁱ⁾**.

NHS Digital's 2023 follow up report to the 2017 Mental Health of Children and Young People (MHCYP) survey^(iv) showed that in 2023, about **1 in 5 children** and young people (between 8-25 years old) had a probable mental health disorder.



**We believe
that young
people
deserve to
live happy
healthy lives.**



**We offer a
safe space and
support which
enables and
empowers
young people.**

Our Approach and Services

Evidence shows a positive association between being physically active and better physical and mental health.

Children who enjoy being active and participating in PE, school sports and physical activity are likely to feel more resilient and have improved school outcomes on memory, academic attainment and emotional regulation. Participation in sports, especially team sports, can reduce the risk of loneliness.

Whether at our gym, in schools, or in the community, our range of programmes all have one focus – we offer a safe space and tailored support which enables and empowers young people to build their physical and mental wellbeing, self-esteem, confidence, resilience, and aspirations. We deliver three main areas of work:

• BF PROGRAMMES

Our bespoke programmes provide a combination of non-contact boxing and therapeutic talk, building the physical and mental health of service users, and reducing social isolation and loneliness.

• BF EDUCATION

Our Alternative Education Provision (AEP) is delivered through a combination of physical activity and therapeutic talk time to provide a positive experience for those who find mainstream education challenging.

• BF THERAPY

Our psychotherapeutic support provides additional talking therapy to young people who are struggling to understand and regulate their mental health.

We offer structured programmes that are a blend of non-contact boxing/physical activity and therapeutic talk sessions, overseen by our BACP-registered psychotherapist. The non-contact boxing and therapeutic talk elements are complementary and emphasise the synergistic importance of physical and mental wellbeing. They build a young person's mental and physical health, resilience and self-esteem, empowering them to develop core capabilities and

skills. Content is tailored to enable young people to self-evaluate and develop methods to manage their physical and emotional fitness, while developing community and new social connections.



Non-contact boxing is excellent for reducing anxiety, depression and symptoms of trauma, in addition to boosting confidence and self-belief. It has tangible physical health benefits, such as increasing balance, hand-eye coordination and muscle strength, and can be mindful via the rhythmic qualities of the activity. By taking part, participants can earn a Boxercise Award.

We deliver therapeutic talk sessions to support the young people's mental health and well-being. Each week's theme encourages thoughts, feelings and self-reflection. Sessions are flexible and can be tailored to suit individual needs, especially if they have experienced trauma. Service users develop life skills such as time management, decision-making and effective communication. They learn about positive relationships, teamwork and boundaries, all of which are essential skills and qualities for life.

BF Programmes



	PROGRAMME	DELIVERY	AIM
BROTHERS THROUGH BOXING (BTB)	<ul style="list-style-type: none"> 24-week programme for young males aged 16-25 years 	The programme has seven modules with topics such as Positive Relationships and Loss and Endings. Users can gain a Boxercise award and experience two social activities and a residential trip	Users can gain a Boxercise award and experience two social activities and a residential trip
SISTERS THROUGH BOXING (STB)	<ul style="list-style-type: none"> 24-week programme for young females aged 16-25 years 	STB is the female counterpart to BTB. It has a similar structure of seven modules. Users can gain a bronze Boxercise qualification and participate in two social events and a residential	To improve self-esteem, build positive relationships and support the development of their social and emotional wellbeing
BTB JUNIORS & STB JUNIORS	<ul style="list-style-type: none"> 12-week programme for boys and girls aged 11-15 years 	Our junior programme incorporates aspects of BTB and STB, focusing on issues impacting this younger age group	To support life changes and the development of skills and strategies for improved self-esteem, as well as to improve school attendance
CHATTERBOX	<ul style="list-style-type: none"> 24-week alumni group for BTB and STB, with an age range of 16-25 years 	This programme further builds mental and physical skills that are developed in earlier programmes. Users can gain a bronze or silver Boxercise award. The programme includes participation in the Duke of Edinburgh's Award	<p>To build on existing social connections and support service users to impact their physical and mental wellbeing, while building resilience and self-esteem</p> <p>Chatterbox prepares participants for work, further education or volunteer opportunities. It instils life skills, promotes employability and demonstrates social action</p>

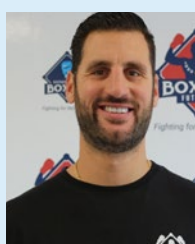
Our Programmes Team



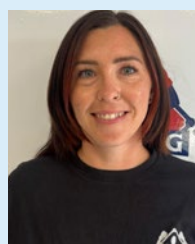
Jamie Weston
Operations Manager



Stefanie Radjenovic
Wellbeing Manager and
Psychotherapist



Marcello Renda
Head Coach



Rowan Lovell
Coach



Sarah Huebler
Coach



Damian Burrell
Wellbeing & Fitness Coach

	PROGRAMME	DELIVERY	AIM
BOX OUT OF IT (BOOI)	<ul style="list-style-type: none"> An introductory 12-week programme for young people aged 11-15 years 	Tailored to group needs, including vulnerability to crime, those at risk of exclusion, or those unable to access education or training due to a medical need. Users can gain a bronze Boxercise award	<p>The programme encourages users to engage in new educational and training opportunities to improve future life prospects</p> <p>It also acts as an early intervention for those at risk of becoming NEET (Not in Education, Employment or Training)</p>
DISABILITY SESSIONS	<ul style="list-style-type: none"> Open to all age groups 	A rolling programme of 1-hour sessions of adapted non-contact boxing and fitness activities to suit group abilities and needs	To build physical health and create a sense of community and belonging
OPEN SESSIONS	<ul style="list-style-type: none"> For children aged 11-15 years 	A rolling programme of 1-hour sessions of non-contact boxing and fitness	To develop physical fitness and wellbeing, while encouraging friendships and positive social interactions
1:1 SESSIONS		1-2-1 tailored support from our qualified Psychotherapist, for young people to discuss concerns regarding their emotional and mental health, outside of a group dynamic	To instil techniques that help young people change behaviours, thoughts, and emotions that cause problems or distress

Achievements and Performance

This has been a tough year for the charity sector, but despite this, we managed to deliver our predicted number of programmes for the year for the benefit of vulnerable young people.

As in prior years, 2024-2025 exemplified the team’s will and determination to respond to the need of young people in the community.

Through our programmes and 1:1 sessions, we supported **1,024 individuals** during the year (993 in 2023/24), representing a total of 7,108 contacts with young people (6,982 in 2023/24).

2024-2025 PROGRAMME REACH

	Delivered	Predicted	2023-2024
Total Programmes (excl. Taster Session or Workshops)	86	86	67
Peterborough	55	56	46
Cambridge	16	12	7
London	15	18	14
1:1 sessions	740	288	199
Young people attending programmes and 1:1 sessions across all sites.	1,024		993
Young people attending taster sessions or workshops across all sites **	126		870
Total young people across all sites	1,150		1,863

**Last year, the data included one-off workshops and a large number of pupils attending taster sessions at a school Life Skills Day (2024/25 870 compared to 126 in 2024/25), so taster sessions and workshops have been excluded from programme numbers and shown separately this year to provide more meaningful data.

Schools have favoured 1:1 sessions over group programmes which is reflected in the huge increase in 1:1 sessions delivered to 57 individuals (17 individuals in 2023/24).

In January 2025, Cambridgeshire County Council awarded us the Certificate for Stage 4 Standards

of Quality Assurance for Alternative Education Provision in recognition of our work, which meant we were top of the list for behavioural/medical needs referrals. This led to more referrals from the Behaviour Panel and Virtual Schools for our 1:1 Alternative Education Provision.

Our Impact - Outcomes Data

Monitoring and Evaluation

OUTCOMES FOR BENEFICIARIES

To improve physical and mental fitness via accessible, non-contact Boxercise programmes.



53% increase in fitness levels



61% improvement in overall mental health

To combat loneliness and build relationships among socially isolated individuals.



**53% reduction in loneliness/
improvement in relationship building**

To increase positive social connectedness and community involvement



45% improvement in social connectedness and community involvement

To strengthen personal autonomy, resilience and self-belief



57% strengthening of personal autonomy, resilience and self-belief

To improve educational outcomes through Alternative Education Provision (AEP)



7 new educational settings: feedback reflected improved pupil attendance, engagement in school curriculum and behaviour

“

Our bespoke programmes build the physical and mental health of service users, reducing social isolation and loneliness.

*Head Coach,
Marcello Renda*

“

The aim is to instil techniques that help young people to understand their behaviours, thoughts and emotions that cause problems or distress.

*Wellbeing Manager and Psychotherapist,
Stefanie Radjenovic*

Our Impact

- Young People's Stories



Goodbye, old self!

F was well known for fighting other students at school – and for always winning. But then he was referred to Boxing Futures and had sessions with our staff.

Subsequently, he was once again challenged to a fight. But this time, F did not strike back and instead chose to defend himself and block the punches.

F told us his 'old self' would have definitely fought back, but he kept thinking about what he'd learned at Boxing Futures, and how he's so much calmer as a result of the sessions. When he later saw the other boy, F said how his 'old self' would have gone up to him to punch him in the back of the head. But because of Boxing Futures, he didn't.

F recognises the progress he's made and the fact that he is making more responsible choices.

“

Over the weeks, G began to understand where his anger was coming from, and that it was rooted in sadness and grief.

G learns to deal with anger

G is a 12-year-old boy who came to us with anger management and emotional regulation issues. He has an Education, Health and Care Plan (EHCP), and has been diagnosed with Attention Deficit Hyperactivity Disorder (ADHD) as well as Tourette's Syndrome. He is on a part-time school timetable. G is hyperactive and talkative; he often speaks rapidly with noticeable energy and emotional intensity. He however responds well to structured, physical activity.

Over the weeks, G began to understand where his anger was coming from, and that it was rooted in sadness and grief. It wasn't all smooth sailing. Following a bullying incident, G reacted impulsively and swore at a teacher who intervened. This led to a week's suspension. G said later: "The world can often feel like it's coming at me fast and hard. Then I become reactive and get into trouble."

We continued to work with him, helping him understand his feelings and reactions, giving him the tools to navigate these highly-charged situations more safely.

Today, G channels his high energy levels with purpose during our sessions, applying focus, effort, and genuine interest. He's been awarded a Certificate of Achievement, a statement of his progress. G is aiming to transition to a full-time school timetable in September 2025.

Our Impact

- Reflections from the Community



C Boxes Out of It

"I don't think I can stress enough the impact you've had on C. You've offered her a safe space where she always feels comfortable. This has built up her sense of confidence. The talking points within such a small group have allowed her to share, and discover that a lot of her worries are shared by other young people like her. She feels less alone and less hopeless."

From the first session, boundaries and support were discussed and these have never been deviated from. This has allowed C to build a sense of trust with you. Through this group, she's been introduced to Sisters Through Boxing, which has been another great source of support.

She's been able to make a friend which has increased her confidence too. I want to express my gratitude for everything that has been done for C. She's been heard and validated more than any other service we've been involved with. She's been built up and encouraged at every opportunity."

**Parent of a participant
from Box Out Of It**

“

I want to express my gratitude for everything that has been done for C. She's been heard and validated more than any other service we've been involved with.”

Plans For The Future



As we look forward, our priority continues to be to serve our communities and deliver services to those that need it most.

In line with our Strategic Plan for 2025-28, we seek to expand and progress our services and community offer to the benefit of all, ensuring that we are continuously striving for excellence in our delivery, and in doing so, ready ourselves for a positive future and to further strengthen the organisational ability to face any challenges that arise.

Our focus will be on three strategic goals.

- 1. Grow our reach to provide high-quality support for more than 6,000 young people in the East of England and London.**

BF has a strong presence in Peterborough and Cambridgeshire and is expanding into the surrounding areas. We will continue to build our extensive network of local partners and organisations in the East of England. We will continue our work in London, developing a sustained, high-profile presence and build a wider network.

- 2. Develop our services across BF Programmes, BF Education and BF Therapy to meet young people's needs and drive consistent positive outcomes.**

We will add value to our existing programmes, developing personal development pathways to help young people achieve their full potential and realise their dreams. Strengthening our BF Education delivery will expand to support young people to achieve a sports qualification and we will also explore BF becoming a training provider in its own right and achieving approved centre status for the delivery of accredited programmes via a national awarding body.

Introducing digital badges will offer our BTB and STB participants the ability to have a digital proof of their competence to share with

potential employers and recruiters. As above, we will enhance our BF therapy provision with low-cost counselling.

- 3. Strengthen our sustainability to ensure we have the partnerships and funding in place to make an impact for a growing number of young people.**

We recognise the importance of diverse income streams to manage risk and ensure long-term sustainability of our work. We will grow income from our delivery contracts, seek more philanthropic funding and increase our focus on marketing and communications to raise our profile and nurture our relationships.

We will prioritise team training so that we can continually improve our delivery as well as ensuring that programme processes and resources are utilised. Monitoring and evaluation remain central to our commitment to continuous improvement.

We will seek investment in the core programmes from a range of sources to ensure the future viability of the charity as we continue to thrive.

Our aim for 2025-2026 is to continue building upon on the success of our core programmes and provide key services for our young people, partners, and all stakeholders. We want to increase our AEP services to allow more young people to participate in our programmes. A key aim is also to explore how we can expand our therapeutic services and ensure we are supporting young people with their mental wellbeing and resilience, so plan to start our pilot low-cost counselling services from November 2025.

The table below indicates the number of programmes and session deliveries we aim to achieve this year across all delivery sites.

2025-2025 PROGRAMME DELIVERY

TOTAL PROGRAMMES	96
Peterborough	69
Cambridge	17
London	10
1:1 Sessions	509

In 2026/27, we will explore offering 16-plus qualifications and deliver accredited programmes via a national awarding body.



Financial Review & Reserves

In 2024/25, Boxing Futures' income increased to £566,964 (2023/24 £434,253). This was driven by a combination of an increased in demand for our AEP services and successful fundraising. Our AEP contract income increased and our voluntary income increased by 23%.

As planned, expenditure also increased to £536,634 (£524,084 in 2023/24), of which 84% (2023/24 84%) was spent on charitable activities. We spent the 15.5% on fundraising, in line with our decision to invest in fundraising year-on-year so that the financial security of the charity is assured. We spent 0.05% on governance costs.

Reserves Policy and Funds

The Board of Trustees has set the charity's **Reserves Policy** at holding not more than six months of budgeted annual expenditure.

At the end of the year, the charity held £188,291 (£193,897 in 2023/24) in general reserves, representing four months of budgeted annual expenditure and in line with our Reserves Policy.

Designated Funds

The Revert Fund was set up to enable Boxing Futures to return lease premises to their original state at the end of the current lease. At 31 March 2025 £12,000 (£12,000 in 2023/24) was held in the Revert Fund. In addition, £49,132 (£59,296 in 2023/24) was held in the Fixed Asset Fund.

Restricted Funds

At the end of the year, restricted funds totalled £140,444 (£94,344 at 31 March 2024). The restricted funds are funds received for specific programmes and/or activities that have not yet been completed.

Ali Reid, Chair of Trustees

Date: 11 December 2025

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)).

I have no concerns and came across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Lee James Hills ACCA
Hills Accountants Limited

Greenhill House, First Floor East Wing,
Thorpe Road, Peterborough, PE3 6RU
Date: 12 December 2025

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)
for the year ending 31 March 2025

		2025	2025	2025	2024
	NOTES	Unrestricted Funds £	Restricted Funds £	Total £	Total £
INCOMING RESOURCES					
Voluntary and grant income	2	223,277	219,330	442,607	359,696
Income from charitable activities	3	120,455	-	120,455	71,417
Investment income		3,902	-	3,902	3,140
		347,634	219,330	566,964	434,253
RESOURCES EXPENDED					
Cost of generating voluntary income		83,250	-	83,250	79,903
Charitable activities		279,022	173,363	452,385	443,185
Governance		999	-	999	996
	4	363,271	173,363	536,634	524,084
Net Income		(15,637)	45,967	30,330	(89,831)
Transfer between funds		(133)	133	-	-
Net movement in funds		(15,770)	46,100	30,330	(89,831)
Total funds brought forward	10	265,193	94,344	359,537	449,368
Total funds carried forward	10	249,423	140,444	389,867	359,537

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Designated funds of £61,132 are included above - see note 10 on page 34.

The notes on pages 29-36 form part of these financial statements.

Balance Sheet

AS AT 31 MARCH 2025

		2025	2025	2024
	NOTES	£	£	£
FIXED ASSETS	7		49,132	59,296
Current Assets				
Debtors and pre-payments	8	12,997		24,427
Cash at bank and in hand		374,214		302,846
		387,211		327,273
Creditors: Amounts falling due within one year	9	(46,476)		(27,032)
			340,735	300,241
NET ASSETS			389,867	359,537
Funds				
Unrestricted Funds – General Reserves			188,291	193,897
Designated Fund – Fixed Assets			49,132	59,296
Designated Fund – Revert Fund			12,000	12,000
Restricted Funds			140,444	94,344
Total funds			389,867	359,537

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by Trustees and signed on their behalf by:



Ali Reid, Chair of Trustees

Date: 11 December 2025

Notes to the Financial Statements

1. Accounting Policies

1.1 Basis of preparation of the financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Charities Statement of Recommended Practice (SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Boxing Futures Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost, or transaction value, unless otherwise stated in the relevant accounting policy notes.

1.2 Financial reporting standard 102 – reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.3 Company Status

The charity is a company limited by guarantee. The members of the company are the Trustees on page 2. In the event of the company being wound up the liability in respect of the guarantee is limited to a maximum of £10 from each member.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise

when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached have been met, it is probable that the income will be received and the amount can be measured reliably.

1.7 Resources expended

Expenditure is accounted for on an accruals basis. Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of the expenditure of the objects. Governance costs are those incurred in connection with administration and compliance with constitutional and statutory requirements.

1.8 Fixed Assets

Fixed Assets are stated at cost. Assets with a cost in excess of £1,000, intended to be of ongoing use to Boxing Futures in carrying out its activities, are capitalised as fixed assets. Depreciation is provided on all tangible fixed assets at rates calculated to spread each asset's cost, less its estimated residual value at current market prices, evenly over its expected useful economic life. Leasehold improvements are estimated as 10 years, and gym equipment is estimated as 5 years.

1.9 Going Concern

Given the level of reserves and on-going funding enables the trustees to consider that the charity is financially viable.

2. Voluntary Income

	2025	2025	2025	2024
	Unrestricted £	Restricted £	Total £	Total £
Donations from individuals	170,682	-	170,682	167,784
Grants				
Alchemy Foundation	-	1,000	1,000	-
Belacqua Charitable Trust	-	1,000	1,000	-
Cambridgeshire County Council (NCS)	-	9,000	9,000	-
Cambridge South Rotary	-	-	-	1,000
Co-op Foundation	-	-	-	26,044
CriSeren Foundation	-	5,344	5,344	-
Dagleish Trust	-	3,000	3,000	-
Duke of Edinburgh Award	-	588	588	-
Garfield Weston Foundation	40,000	-	40,000	20,000
Healthier Futures Fund	-	16,667	16,667	-
Highway One Trust	-	12,490	12,490	-
Hudson Foundation	-	2,500	2,500	-
John Thaw Foundation	-	1,000	1,000	-
Linmardon Trust	-	1,235	1,235	-
Lord Barnby's Foundation	-	2,000	2,000	-
Movember Foundation	-	112,052	112,052	112,052
Newby Trust	-	10,000	10,000	-
Robert Hall Charity	-	3,000	3,000	-
Sherborne in the Community	-	5,000	5,000	-
St. James's Place Charitable Foundation	-	-	-	2,500
The Hargreaves Foundation	-	11,464	11,464	-
The Hedley Foundation	-	-	-	3,500
The Leigh Trust	-	2,000	2,000	-
Anonymous Trusts	-	14,990	14,990	-
Total Grants	40,000	214,330	254,330	165,096
Corporate Donations	12,595	5,000	17,595	26,816
	223,277	219,330	442,607	359,696

3. Incoming Resources from Charitable Activities

	2025	2025	2025	2024
Boxing Futures:	Unrestricted £	Restricted £	Total £	Total £
Community	34,192	-	34,192	21,523
Education	82,633	-	82,633	48,934
Therapy	3,630	-	3,630	960
	120,455	-	120,455	71,417

4. Costs of generating voluntary income and Expenditure on charitable activities

	Direct Costs		Support Costs		2025	2024
	Staff £	Other £	Staff £	Other £	Total £	Total £
Costs of generating voluntary income	73,245	5,833	4,168	4	83,250	79,903
Expenditure on charitable activities	293,898	87,430	50,842	20,215	452,385	443,185
Governance	-	-	-	999	999	996
	367,143	93,263	55,010	21,218	536,634	524,084

Staff costs have been allocated in accordance with the amount of time spent on each activity.

5. Net Incoming Resources Is Stated After Charging

	2025	2024
	Total £	Total £
Depreciation	10,164	10,166
Independent examiner's fee	1,074	1,074

6. Staff Costs

	2025	2024
	£	£
Salaries and Wages	370,006	362,076
Social Security costs	44,828	44,121
Consultancy fees	1,910	1,563
Coaching staff	6,302	2,052
	423,046	409,812

During the year the Charity employed thirteen people in eleven posts (9.77 FTE):

Employee Category	Number of employees	FTE
Senior Management	2	1.58
Finance	1	1.00
Fundraising	1	1.00
Programme and wellbeing managers/coaches	9	6.19

These employees received £370,006 in employee benefits in the year (2024 £362,076). All staff are automatically enrolled into the Government NEST pension scheme after completing 3 months service. No employee received employee benefits of more than £60,000.

The trustees were not paid or received any benefits from the charity (£NIL 2024). Trustees claimed expenses of £999 during the year (£996 2024).

7. Fixed Assets

	2025	2025	2025	2024
	L'hold Improvements £	Gym Equipment £	Total £	Total £
Net Book Value b/f	46,084	13,212	59,296	69,462
Additions	-	-	-	-
Depreciation	(5,760)	(4,404)	(10,164)	(10,166)
Net Book Value c/f	40,324	8,808	49,132	59,296

8. Debtors & Prepayments

	2025	2024
	£	£
Debtors	4,862	16,338
Prepayments	8,135	8,089
	12,997	24,427

9. Creditors

	2025	2024
	£	£
Trade Creditors	14,397	8,179
Other Creditors	23,546	9,263
HMRC	8,533	9,590
	46,476	27,032

10. Statement of Funds

		Balance at 01/04/24	Income	Expenditure	Balance at 31/03/25
	NOTES	Total £	Total £	Total £	Total £
Restricted Funds					
Compare the Market	1	-	5,000	-	5,000
Dalglish Trust	2	-	3,000	-	3,000
Healthier Futures Fund	3	-	16,666	(7,986)	8,680
Highway One Trust	4	-	12,490	(1,860)	10,630
Lord Barnby's Foundation	5	-	2,000	-	2,000
NCS	6	-	9,000	(9,000)	-
Newby Trust Limited	7	-	10,000	(10,000)	-
Robert Hall Charity	8	-	3,000	(1,278)	1,722
Sherborne in the Community	9	-	5,000	(1,412)	3,588
St. James's Place Charitable Foundation	10	669	-	(669)	-
The Alchemy Foundation	11	-	1,000	(1,000)	-
The Belacqua Charitable Trust	12	-	1,000	-	1,000
The Casey Trust	13	2,000	-	(2,000)	-
The Co-op Foundation	14	13,309	-	(13,309)	-
The CriSeren Foundation	15	-	5,344	(5,054)	290
The Duke of Edinburgh's Award	16	-	588	(588)	-
The Hargreaves Foundation	17	-	11,464	(3,714)	7,750
The Hedley Foundation	18	3,500	-	(3,500)	-
The Hudson Foundation	19	-	2,500	(1,125)	1,375
The John Thaw Foundation	20	-	1,000	(1,000)	-
The Leigh Trust	21	-	2,000	-	2,000
The Linmardon Trust	22	-	1,235	-	1,235
The Movember Foundation	23	74,866	112,052	(107,234)	79,684
Anonymous Trusts		-	14,990	(2,500)	12,490
Total Restricted Funds		94,344	219,329	(173,229)	140,444
Designated Funds					
Fixed Asset Fund		59,296	-	(10,164)	49,132
Revert Fund		12,000	-	-	12,000
Total Designated Funds		71,296	-	(10,164)	61,132
Unrestricted Funds		193,897	347,635	(353,241)	188,291
		359,537	566,964	(536,634)	389,867

Notes

The Fixed Asset Fund was created to ensure we have funds put aside to replace our fixed assets and the Revert Fund was set up to enable Boxing Futures to return lease premises to their original state at the end of the current lease.

1. Compare the Market donated £5,000 in March 2025 to part-fund our alumni programme 'Chatterbox'. The programme will commence in April 2025.
2. Dagleish Trust awarded a grant in January 2025 to part-fund our alumni programme 'Chatterbox'. The programme will commence in April 2025.
3. Healthier Futures Fund was made available by the Cambridgeshire Community Foundation to support innovation in the Voluntary, Community and Social Enterprise sector. We were awarded a 3-year grant in June 2024 to fund 12 'Box Out of It' programmes. The grant will be received in 3 annual instalments.
4. Highway One Trust, who support young people's mental health, awarded a grant in October 2024 to fund a 'Sisters Through Boxing' programme.
5. Lord Barnby's Foundation awarded a grant in December 2024 to part fund a 'Sisters Through Boxing' programme.
6. National Citizen Service (NCS) is a Government-funded personal and social development programme in England available for 16-17 year olds. We were awarded an NCS grant through Cambridgeshire County Council in May 2024 to deliver a 48 hour programme to 36 young people.
7. Newby Trust Limited awarded a grant in November 2024 towards the salary of our psychotherapist, who is registered with the British Association for Counselling and Psychotherapy. She designs our programmes to improve and prevent mental health issues in young people by addressing issues that affect them, such as stress and anxiety.
8. Robert Hall Charity awarded a grant in August 2024 for a 'Sisters Through Boxing Junior' programme targeting 11 to 14 year old girls in the Wisbech area.
9. Sherborne in the Community awarded a grant in April 2024 to fund 2 'Box Out of It' programmes in London.
10. St. James's Place Charitable Foundation awarded a grant in February 2024 to be used to support the 'Sisters Through Boxing' programme, to cover the cost of one coach and psychotherapist and travel costs.
11. The Alchemy Foundation awarded a grant in November 2024 to part fund our alumni 'Chatterbox' programme. The funds were put towards the Duke of Edinburgh residential, enabling young people to achieve their bronze award.
12. The Belacqua Charitable Trust awarded a grant in February 2025 to part fund a 'Sisters Through Boxing' programme.
13. The Casey Trust awarded a grant in April 2022 to be used for a 'Box Out of It' programme in Camden. This grant was repurposed to enable us to deliver a programme within the London area.
14. The Co-Op Foundation awarded a 2-year grant in May 2022 to enable Boxing Futures to set up a pilot programme 'Chatterbox', to bring together young people who have been participants of our 'Sisters Through Boxing' or 'Brothers Through Boxing' programmes and further embed social emotional learning, enhance communication skills, progress their physical fitness and mental wellbeing and provide the tools to enable success in their future education and career goals.
15. The CriSeren Foundation awarded a grant in July 2024 to provide mentoring and business development coaching for the CEO, together with admin support.
16. The Duke of Edinburgh's Award helps young people build life-long belief in themselves by learning essential new skills and facing challenges. We were awarded a grant in July 2024 to enable 35 young people to complete their Duke of Edinburgh Award.
17. The Hargreaves Foundation awarded a grant in November 2024 to fund a 'Sisters Through Boxing' programme in London.

Notes continued

18. The Hedley Foundation awarded a grant in November 2023 as a contribution towards a 'Box Out of It' programme for young people.
19. The Hudson Foundation awarded a grant in July 2024 for a 'Sisters Through Boxing Junior' programme targeting 11 to 14 year old girls in the Wisbech area.
20. The John Thaw Foundation awarded a grant in October 2024 to part fund a 'Box Out of It' programme.
21. The Leigh Trust awarded a grant in December 2024 for a 'Sisters Through Boxing Junior' programme.
22. The Linmardon Trust awarded a grant in November 2024 to part fund a 'Sisters Through Boxing' programme.
23. The Movember Foundation awarded a 3-year grant in June 2022 to enable Boxing Futures to increase deliveries of our 6-months 'Brothers Through Boxing' (BTB) programmes across Peterborough and Cambridge and to expand into London. The BTB programmes target young men aged between 16-24 years who experience loneliness, social isolation and deteriorating mental wellbeing. In addition, the grant enables us to work with a younger cohort of men from 12-15 years.

11. Analysis Of Net Assets Between Funds

Funds balance at 31 March 2025 are:			2025	2024
	Unrestricted £	Restricted £	Total £	Total £
Net current assets	200,291	140,444	340,735	300,241
Fixed assets	49,132	-	49,132	59,296
	249,423	140,444	389,867	359,537

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- iii. Kessler, R. C., Berglund, P., Demler, O., Jin, R., Merikangas, K. R., & Walters, E. E. (2005). Lifetime prevalence and age-of-onset distributions of DSM-IV disorders in the National Comorbidity Survey Replication. *Archives of general psychiatry*, 62(6), 593–602. doi.org/10.1001/archpsyc.62.6.593.
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Fighting for Better Lives

Fighting For Better Lives | Boxing Futures



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Registered charity in England and Wales 1162086.
Limited company registered in England and Wales company number 8790750.
Registered office: 25 Golden Square, London W1F 9LU.