

REGISTERED COMPANY NUMBER: 09437405 (England and Wales)
REGISTERED CHARITY NUMBER: 1162083



Care & Repair Cardiff and the Vale Gofal a Thrwsio Caerdydd a'r Fro

Care & Repair Cardiff and the Vale

**Group Report of the Trustees and Consolidated
Financial Statements for the Year Ended 31 March 2023**

Care & Repair Cardiff And The Vale
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for the Year Ended 31 March 2023

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Care & Repair Cardiff And The Vale

Chairperson's Report for the Year Ended 31 March 2023

During this year, our eighth as Care & Repair Cardiff and the Vale, we have confirmed funding and consolidated our services for the coming years.

With hard work and commitment our Chief Officer, Richard Thomas, and his team have taken our Care & Repair from strength to strength. Staff have settled in to new home/office working arrangements while visiting staff in the charity and our trading arm have also excelled in their perseverance and flexibility to provide services for our clients. My thanks go to Richard, his management team: Julia Folland, Emily Laker and Rebecca Thomas; and the many other staff members for all their hard work. I would like to particularly thank Craig Hammond, the trading arm's Operations Manager, and his team of wonderfully practical multi-skilled operatives who solve the problems and get the jobs done. The staff representative, Michelle Mancini, has excelled herself this year and has jointly organised the first staff newsletter – it provided information for staff and lots more! Well done Michelle and all the contributors; I look forward to reading the next one

Staff continue to be able to offer housing-related support with flexible practical solutions to suit individuals' needs. Technology investments help staff make it all happen, but it wouldn't be enough without our continued flexible 'can do' approach - everyone working together to solve issues as they arise. I am proud to have been the chairperson of such a forward-thinking positive organisation and I'm immensely proud of the way staff teams have developed over the years. Richard and his team have grown a service to be commended. We all know how varied and challenging our work can be but a quick look at our service records shows that we sail through those challenges, leaving a list of satisfied customers in our wake.

As usual, this annual report evidences the variety of support that has been accessed by so many clients throughout the year. It is a testament to the strength and resilience of the staff team, clearly demonstrating just how capable the organisation is as it continues to thrive in adversity.

Regular COVID-19 testing has now ended but everyone remains cautious about any potential risk to themselves and our clients - older people in our communities. We cannot be complacent in the face of possible future epidemics and increasingly stretched health and social care systems.

Our subsidiary social enterprise, Care & Repair Home Improvement Services, is thriving and has grown over the years; it has benefitted from good forward-thinking leadership. It stands hand-in-hand with the charity; the on-going mutual support between the two organisations serves and benefits everyone. This year, yet again, the charity will gain from a substantial contribution from this trading arm which we will, as usual, put to good use in developing our support for the residents of the City and County of Cardiff and the Vale of Glamorgan.

The role of Trustees has been tested over the past few years. I am pleased to say that the Board has not been found wanting. As well as our usual role to champion, scrutinise, challenge and support the organisation, Covid and its aftermath has highlighted the need for a responsive Board to define new policies and strategies to guide management and front-line staff in the new ways of working. Good governance does not just mean sound financial management, but a commitment to develop the working framework that allows staff to achieve the goals of the agency in what proved to be a rapidly changing environment. And, although the charity and its subsidiary are governed separately, we were determined to make sure the same support was available to all staff. I and my fellow trustees were very pleased to welcome Jay Sear to our team this year. Unfortunately, Stephen Evans had to step down due to his other commitments and I want to thank Stephen for his contributions over the years and, of course, I would also like to thank all the other trustees – Debra Rosser, Mike Cuddy, Vanessa Mordin and Oonagh Lyons – for their commitment to the agency. Trustees have all helped to push the organisation forward and make positive decisions for the future of the organisation.

As I have reported in earlier annual accounts, Cardiff & the Vale remains one of the largest Care & Repair organisations in Wales. We have continued to provide and develop service options for older people through the charity and its social enterprise. Care & Repair Cardiff and the Vale has a well-deserved reputation as a reliable source of holistic housing related support for older people in the area.

Of course, the agency does not work alone. One of the key factors in our success has been the trust and appreciation of our partners in national and local authorities. We are part of a matrix of funding and service agencies that demonstrably see us as a valued and trusted partner to achieve their aims. I thank them all for the continued financial and strategic support that keeps us active in our communities. The improvement in our performance set out in this report hopefully justifies their continued faith in us.

Care & Repair Cardiff And The Vale

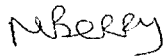
Chairperson's Report for the Year Ended 31 March 2023

We continue to be optimistic about expanding our services in the future but, for this year, it was about consolidation and structure, preparing us for the years ahead, ensuring we maintain our reputation as the safe and trusted option with a resilient and focussed staff team meeting the housing support needs of older people.

The shadow of the Coronavirus pandemic will hang over us for years as statutory services deal with their backlogs, but Cardiff & the Vale Care & Repair will continue to work with service partners and their referral agencies to meet the needs of our clients. We remain vigilant and ready for whatever the future may bring. Whatever happens the pandemic has not only taught us to survive but that we can thrive in difficult circumstances.

On a personal note, it was with great regret that I made the decision to step down as Chair from April 2023 for personal reasons. I have relished my time with Care & Repair Cardiff and the Vale and enjoyed seeing the organisation grow and thrive. It is now a well-established charity; optimistic, hopeful and, hopefully, prepared for whatever the future brings.

I wish you all the very best for the future.



Margaret Berry
Chair

Care & Repair Cardiff And The Vale

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Who are we and what we do

Care & Repair Cardiff and the Vale is a charitable organisation that exists to support older people in Cardiff and the Vale of Glamorgan to live in safe, secure, warm and comfortable homes which suit them and their lives and maximises their independence. We provide a number of services that help older people complete repairs, improvements and adaptations to their homes, through the provision of expert advice, support and practical assistance.

We help older people with works ranging from very small items such as the repairing of a small water leak or the installation of handrails through to major jobs such as bathroom conversions or replacing a roof. Key to our success in delivering our services is our commitment to providing and delivering holistic, problem-led services that are tailored according to the individual needs of older people.

Our purpose

Our charitable purpose as set out in the objects contained in the company's articles of association is:

'for the public benefit, the relief of those in need by reason of age in Cardiff and the Vale of Glamorgan, in particular but not exclusively by the provision of housing advice and support'

Our Vision

Our vision is that all older people are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. Our vision defines how we want our organisation to be seen externally by older people, partners and funders. It is what we constantly strive to attain and it is our reason for being. Our vision fully reflects the purpose for which our charity was set up to further.

Our Mission

Our mission is to support older people to repair, adapt and maintain their homes. Our mission is what we want to accomplish.

Our Values

Our values are:

- Compassion - We will provide services that meet the individual needs of older people. We will support and help older people to resolve their problems
- Accountability - We will take our responsibilities seriously and be answerable for our actions. We will be clear about what we can and cannot do. We will provide information and explain what we did and why
- Respect - We will listen to and be respectful of the needs of others. We will ask what people think of our plans
- Excellence - We will strive to provide excellent services for older people. We will be clear about what's important and what we do. We will continuously improve and learn from our successes and our mistakes

Our values define what we stand for, they are our core rules. Our values explain the way we do what we do and what people can expect from us as a customer, a partner or as part of our team.

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2023

Ensuring our work delivers our purpose and aims

We have reviewed our aims, objectives and activities and looked at what we achieved and the outcomes of our work for the year ended 31 March 2023. This review looked at the success of our key activities and the benefits they have brought to older people in Cardiff and the Vale of Glamorgan. The review has helped us ensure our aims, objectives and activities remained focused on our stated purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The focus of our work

Our main objectives for the year revolved around supporting older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes. To meet these objectives, we provided a range of services that supported and helped older people to complete repairs, improvements and adaptations to their homes.

During 2022/23 the charity continued to develop its social enterprise trading subsidiary called Care & Repair Home Improvement Services Ltd (C&RHIS). C&RHIS exists to provide a range of high quality building works to support the work of Care & Repair Cardiff and the Vale and help the charity to achieve its vision as well as to diversify its income stream.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on supporting older people to live independently in safe, secure, warm and comfortable homes and are undertaken to further our charitable purposes for the public benefit.

Objectives and aims

Who used and benefited from our services

Our objects limit the services we can provide to those older people living in Cardiff and the Vale of Glamorgan. In Cardiff and the Vale of Glamorgan, many older people live in properties that are in disrepair requiring basic and/or urgent repair. Furthermore, many dwellings contain potential risks to health and wellbeing of older people, particularly risks from excessive cold or falls. Older people are a very diverse group and their requirements are not homogenous. Their needs can be varied and complex. However, the vast majority of older people state they want to remain living independently within their own homes for as long as possible.

In Cardiff and the Vale of Glamorgan, it is estimated that there are 168,529 older people aged 50 years and over living in the region or some 34% of the total population (Source: ONS – Census 2021 Data). Our funding limits the number of older people we can help and we experience consistent high levels of demand for our services. As such, priority is often given based on an older person's age, circumstances and the nature of their housing issue.

Older people are integral members of the communities in which they live. By providing services that help older people to address housing issues as well as other needs, we are able to help make their homes more warm, comfortable, safe and secure places to live. This in turn helps them to maintain their independence as well as helps them to 'stay put' in their homes and communities. This is what older people want. They do not want to move unless they absolutely have to. They want to remain in their homes and in the communities in which they live for as long as possible.

The main areas of our charitable activities are the provision of our casework and technical service and our practical services. These activities are described below.

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Report of the Trustees for the Year Ended 31 March 2023

Casework and Technical Service

The casework and technical service provides expert advice, information and support to older people to help them complete repairs, improvements and adaptations to their properties. Funded primarily by the Welsh Government Home Improvement Agencies Programme grant and Managing Better grant the service employed 17 full time and part time staff during the period 1 April 2022 to 31 March 2023.

The casework and technical service combines social care related individual assessment and values linked to dignity, care and respect, to the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so.

The casework and technical service can assist older people with sourcing funding for necessary works, for example from grants, loans, trusts and charities, etc, as well as provide welfare benefits, energy efficiency and home safety advice. The service provides expert technical advice and support to older people, for example advising on the need for and the extent of repairs, improvements and adaptations; the potential cost of work; assisting with the provision of schedules of work; undertaking tendering procedures from lists of approved builders; providing clerk of works service, site visits and inspections and offering advice on completion.

We involve beneficiaries directly in the delivery of the service they receive by ensuring it is tailored according to their needs. When we visit an older person, our service listens to what an older person wants and needs and then puts together a package with support to make it happen. This is flexible, so that if an older person does not agree with anything suggested, or if their needs change, the services to them change as well. As such, the service is able to recognise the diversity of needs of the individual and therefore tailor the service specifically for them. Some older people may just want to be provided with information on options available to them and will decide the way forward themselves and take action accordingly. Others will want greater assistance and support to access and progress options.

Practical Services

The practical services provide support to older people to help them complete small-scale adaptations and repairs to their properties. Funded primarily by the Welsh Government Rapid Response Adaptation Programme, the Housing with Care grant, Enable grants and fee income from delivering the Cardiff Council Preventative Services contract, the service employed 13 full time and part time staff during the period 1 April 2022 to 31 March 2023, as well as works with a number of local specialised contractors.

The practical service provides an effective and efficient, minor adaptation and repair service for older people. The service supports older people to accelerate discharge from hospital to a safe and comfortable home; prevent inappropriate hospital admission; promote the well-being of the individual; increase and improve the individual's ability to maintain an independent lifestyle; reduce care packages. The objectives are to reduce delayed transfers of care and tackle preventable accidents within the home, which may result in an unnecessary hospital admission.

The practical service can assist older people with a wide range of small scale adaptations and repairs works such as installing grab rails, hand rails, stair rails, keysafes, etc. Works are either delivered by staff working in the charity or the trading subsidiary or by local specialised contractors.

During 2022/23, the charity continued to deliver the Preventative Services Cardiff Council contract. This contract expands upon the range and scale of the practical services provided by the charity as it involves the provision and installation of minor adaptations including hand and grab rails; small ramps; stair rails; alterations to steps; external rails and repairs to specialist equipment, etc. The objective for this type of assistance is to ensure that older, vulnerable service users receive the required low-level preventative interventions, repair or replacement of defective adaptations to assist them maintain their independence in their home environments.

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Report of the Trustees for the Year Ended 31 March 2023

How we promote our activities

We have a communication strategy in place which seeks to ensure that our services are accessible and equitable to all older people within Cardiff and the Vale of Glamorgan.

Our services are made available through promotion to older people. We attend and actively take part in publicity events aimed at older people to ensure details of its services are disseminated as far as possible. We make every effort to make information about our services available in places where older people access across the region and in the format that makes it accessible for them. Our statutory, health and third sector partners also carry up to date information that promotes our services.

We have bilingual information and in line with our Welsh Language Scheme both promote the Welsh language and make service access available through the medium of Welsh. We use a variety of methods to support effective communication with Minority Ethnic communities including using interpreters. We use a variety of methods to support effective communication with clients with hearing loss including using sign language. We regularly review and analyse client spatial patterns to target promotional activities to communities that are statistically underrepresented. We have been developing our online presence through our website and social media profiles, so our clients and referrers can easily access up to date information our services as well as contact us electronically.

Full details of how we promote our services are contained in the charity's Communication Strategy.

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2023

Achievements and Performance

Review of our key achievements and performance

Our key achievements and performance during 2022/23 can be summarised as follows:

Aims	Target	Progress
To provide a Casework and Technical service (home visiting, problem-led, person-centred and individually tailored)	<p>Helped 3,800 older people, of which:</p> <p>1,100 older people receiving a 'healthy homes check' home visit assessment</p> <p>700 older people receiving a 'healthy homes check' telephone based assessment</p> <p>2,000 older people receiving housing information and advice</p>	<p>We have provided a Casework and Technical service in Cardiff and the Vale of Glamorgan and provided solutions that have improved the independence of older people. We have:</p> <ul style="list-style-type: none"> helped 3,991 older people visited 1,154 older people and provided a healthy home assessment, tailoring a service to their individual needs completed 722 telephone based healthy home assessments of the needs of older people provided housing information and advice to 2,115 older people
To address home hazards in the home and reduce the risks to the wellbeing of older people, allowing them to live in comfort, safety & security	<p>1,000 work items completed totalling £800,000 in value</p> <p>100 older people will receive help to access benevolent / charitable funding totalling £83,000 to support the costs of works</p> <p>80 older people will have their incomes increased by £520,000 per annum in total</p>	<p>In providing outcomes that improve independence and reduce the risk to health & wellbeing, we have:</p> <ul style="list-style-type: none"> completed 2,160 works totalling £1,253,848 in value have raised charitable monies in support of home improvement for 146 older people at a value of £62,251 increased income for 177 older people at a combined value of £601,437 per annum
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	<p>80% of older people feel that their wellbeing and independence had been improved</p> <p>90% of older people would recommend the Agency</p> <p>90% of older people happy with works completed</p>	<p>Feedback from the older people that our Casework and Technical service helped indicates:</p> <ul style="list-style-type: none"> 98% 'felt their independence and wellbeing had been improved' 100% would 'recommend our services to others' 98% said 'they were happy with the works in their homes'

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Group Report of the Trustees for the Year Ended 31 March 2023

Achievements and Performance – cont'd

Review of our key achievements and performance – cont'd

Aims	Target	Progress
To provide a practical works service	4,500 small adaptation works completed 90% of works completed in target timescale (less than 21 days)	We have facilitated a rapid response, small adaptation and minor repair scheme for older people in in Cardiff and the Vale of Glamorgan, in partnership with Health and Social Services. Our practical service has: <ul style="list-style-type: none"> completed 5,246 works totalling £890,649 in value works completed in average of 12 days 84% of works completed in target timescale
To ensure our practical services works effectively to meet the objectives of safe hospital discharge and / or preventing hospital admissions	800 practical works supported safe hospital discharge 3,700 practical works removed or reduced hazards in the home environment	Our completed works supported: <ul style="list-style-type: none"> a safe hospital discharge in 878 instances improved safety and security and removed or reduced hazards in the home environment in 4,368 instances
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	90% of older people satisfied with the appointed Handyperson / contractor (e.g. quality of work, tidiness, timekeeping, etc) 90% of older people would recommend the Agency 90% of older people who agreed that they feel more confident and independent	Feedback from the older people that our practical service has helped indicates: <ul style="list-style-type: none"> 99% were satisfied with the appointed Handyperson / contractor 99% would recommend our services to others 99% agreed they felt more confident and independent
To provide an efficient service to deliver the Preventative Services contract effectively	Works completed in target timescale (20 working days)	We have: <ul style="list-style-type: none"> completed 1,297 Safety at Home works works completed in average of 28 working days

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2023

Feedback from older people

Feedback from older people that we have helped highlights how the services we provide has made a real difference. Older people tell us that as a result of our activities, they feel safer, more confident, more warm and more secure undertaking their daily activities in their homes. Overall, 99% of older people felt more able to remain living in their own homes with increased independence and wellbeing as a result of our activities (figures obtained from 975 returned client satisfaction surveys between 1 April 2022 - 31 March 2023). Feedback from our ongoing engagement with older people helps us to continuously improve and develop our services to ensure they are of a high quality and meet the needs of those who use us. Across our services, 99% of older people said they would recommend us and 99% were satisfied with the works they had done.

Review of financial position

During the period in review, the group received £3,588,097 in total income and spent £3,475,304 in total expenditure.

Principal funding sources

The principal funding sources for the charity during the period in review were by way of grant from Welsh Government, Cardiff and Vale UHB, Cardiff Council, the Vale of Glamorgan Council, and National Grid Energy Distribution, as well as income earned through the delivery of the Preventative Services contract and other services. The charity also received funding from restricted income on behalf of clients; income from works undertaken; and donations.

The funding received was used in furtherance of the objectives of the charity to support older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes through the provision of a range of services that helped older people to complete repairs, improvements and adaptations to their homes.

Like many organisations operating in the not for profit sector, our charity faces a number of challenges and changes over the coming year. One of our key risks surrounds financial sustainability in times of the pandemic. To address this risk, the charity has established a social enterprise trading subsidiary that will generate income through undertaking a variety of building works. The charity is also looking at seeking funding from a wider range of potential providers who would be willing to support our objectives.

Reserves Policy

The level of reserves that Care & Repair Cardiff and the Vale needs to hold is an important part of our financial management and financial planning strategy. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Based on this analysis, the trustees have developed a reserves policy and have calculated that the charity needs to hold £742,415 in reserves to manage cash flow, continuity and liability risks as well as any emergency expenditure and monies for expansion of services.

As at the 31 March 2023, the group held £749,608 in unrestricted general reserves. This is only marginally above the target level that the Agency has calculated that it needs to manage cash flow, continuity and liability risks as well as any emergency expenditure and monies for expansion of services. The trustees have agreed to use the excess level of reserves as an 'Innovation and Development' fund to develop and utilise services / works for older people during the forthcoming year.

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Group Report of the Trustees for the Year Ended 31 March 2023

The Group also holds four restricted funds, the Client fund - £3,353, Hardship fund - £12,492, the WRRF fund - £142,883 and the reserves of the subsidiary £0. As at the 31 March 2023, a total of £158,728 was held in the restricted funds. Funds in the client fund are funds held on behalf of specific older people for payment of works. Funds in the hardship fund are held on behalf of any older person requiring emergency assistance as deemed appropriate by the charity. Funds in the WRRF fund are funds held specifically to provide services for older people that are defined as eligible by the Independent Living Service at Cardiff Council. Funds held from the subsidiary represent the amounts generated that are to be spent on the activities of the subsidiary.

Plans for the Future

We plan to continue delivering our casework and technical service and our practical services over the forthcoming years. During 2023/24 we will consolidate and improve the provision and delivery of our existing services to our clients. We will continue to grow and develop our social enterprise trading subsidiary. We feel that this will enable us to provide a better service to older people as well as provide an opportunity to generate income for the charity. We will continue to deliver the Cardiff Council Preventative Service Framework contract. We will deliver the National Grid Energy Distribution Affordable Warmth contract. We will also explore options to provide new and innovative services where appropriate. For example, expanding our Home Energy Check project as well as developing a Handyperson project to undertake certain small repairs and 'odd jobs' works.

All of our proposed activities for the future focus on supporting and helping older people to repair, adapt and maintain their homes so as they are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. As such, our proposed activities address the needs of the communities and clients we serve and fully reflects the purpose for which our charity was set up to further.

As we go into the next financial year, there are a number of significant challenges which are likely to impact on us as a charity including the ongoing war in Ukraine, inflation, cost of living, labour shortages, austerity, static grant funding and potential loss of key local funding streams. We will review our plans and finances on a regular and ongoing basis to try and mitigate any developing risks that could impact on the charity and on our provision of services.

Governing document

Care & Repair Cardiff and the Vale is a charitable company limited by guarantee, incorporated on 12 February 2015 and registered as a charity on 9 June 2015. The company was established under a Memorandum of Association and is governed under its Articles of Association, which outline the objects and powers of the charity. In the event of the company being wound up, the liability of the members is limited to a sum not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity. Mr J Wroe, Mr M Thomas, Mr M Cuddy and Mr S Kelly were the subscribers of Care & Repair Cardiff and the Vale's Memorandum of Association and were appointed as the first directors of the company on the 12 February 2015. All of the directors are members of the Board of Trustees.

Under the requirements of the Articles of Association, one third of the trustees must retire from office at each subsequent annual general meeting. In accordance with the Articles of Association, the following Trustees retired from the Board at the annual general meeting of the charity held on the 11 October 2022:

Ms M Berry
Ms D Rosser

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2023

The following willing persons were appointed at the annual general meeting held on the 11 October 2022 to act as Trustees:

Ms M Berry
Ms D Rosser
Ms V Mordin

Mr Stephen Evans resigned as trustee of the charity on the 08 November 2022.

Mr J Sears was appointed as a trustee of the charity on the 25 January 2023.

As at the 31 March 2023, the directors and trustees of Care & Repair Cardiff and the Vale were Mr M Cuddy, Ms D Rosser, Ms M Berry, Ms O Lyons, Ms V Mordin and Mr J Sears.

Objectives and activities

Structure, Governance and Management

One third of the trustees must then retire from office at each subsequent annual general meeting. The minimum number of trustees is four. The charity may by ordinary resolution appoint a person who is willing to act to be a trustee.

Trustee induction and training

Potential trustees are invited to observe at meetings of the trustees.

New trustees are invited to meet with the Chief Officer of Care & Repair Cardiff and the Vale to familiarise themselves with the charity and the context within which it operates. This meeting covers the obligations of trustees; the main documents which set out the operational framework for the charity; the aims, objectives and activities of the charity; funding and the latest budget position; performance; and future plans and objectives.

A copy of the charity's Articles of Association and the Charity Commission's guide 'The essential trustee' is provided to new trustees along with links to all the other guidance and information held on the Charity Commission's website.

Organisational structure and how the charity makes decisions

Care & Repair Cardiff and the Vale has a Board of Trustees who meet at least quarterly and are responsible for the strategic direction and policy of the charity. As at the 31 March 2023, the Board of Trustees was comprised of five trustees from a variety of backgrounds relevant to the history and the work of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability; formulating policy and gaining foresight; strategic thinking; and supervising management.

A scheme of delegation is in place and day to day responsibility for the management of the charity rests with the Chief Officer along with the Operational Manager, Senior Caseworker and Senior Administrator. To facilitate effective operations, the management team has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and performance related activity.

The Chief Officer, Operational Manager, Senior Caseworker and Senior Administrator attend meetings of the Board of Trustees but have no voting rights.

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2023

Arrangements for setting pay and remuneration of staff

We have a recognised and transparent pay scheme which is reviewed on a regular basis. Salaries for all staff roles are reviewed against comparator national, regional and local organisations and this information is used to establish a median benchmark salary for each of the staff roles. On an annual basis, the trustees will determine whether any cost of living award should be applied to staff salaries. This cost of living award is benchmarked against pay increases for workers in the public sector and if awarded, is applied from the beginning of the next financial year.

Relationships with related parties

In the pursuit of our charitable objectives, the charity is guided by both national and local strategic and policy contexts for older people and housing, health, social care and well-being. Furthermore, the charity works in partnership and co-operates with a variety of national and local, statutory and non-statutory organisations.

Risk Management

Risk plays an everyday part of Care & Repair Cardiff and the Vale's activity. Managing risk effectively, therefore, is essential if the charity is to achieve its key aims and safeguard its funds and assets. The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that systems or procedures are established in order to manage those risks.

The trustees have developed a risk management strategy which comprises:

- (i) regular quarterly reviews of the principal risks and uncertainties that the charity faces
- (ii) the establishment of policies, systems and procedures to mitigate those risks identified in the quarterly review
- (iii) the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

This process has identified that the long term financial sustainability and health and safety management are the major risks facing the charity.

Risks associated with long term financial sustainability are being managed through the charity's plans for income generation, income diversification and growth strategy as well as through the application of the reserves policy. This comprises continuing to develop the charity's social enterprise trading arm that will generate income through undertaking a variety of building works; seeking funding from a wider range of potential providers who would be willing to support our objectives; and maintaining the level of unrestricted general reserves required.

Risks associated with health and safety management are being managed by ensuring the charity complies with HSE law and regulations; has robust health and safety policies and procedures in place; regularly reviews risk assessments relating to health and safety; provides appropriate PPE; has regular health and safety awareness training for staff and maintains its Safety Schemes in Procurement (SSIP) accreditation.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Care & Repair Cardiff And The Vale

**Group Report of the Trustees
for the Year Ended 31 March 2023**

Reference and administrative details

Registered Company number

09437405 (England and Wales)

Registered Charity number

1162083

Registered office

Tolven Court
Dowlais Road
Cardiff
CF24 5LQ

Reference and administrative details

Trustees

Mr M Cuddy
Ms D A Rosser
Ms M Berry
Ms O Lyons
Ms V Mordin
Mr J Sears

Auditors

Haines Watts Wales LLP
Statutory Auditors
7 Neptune Court
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Cardiff
CF24 5PJ

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2023

Statement of trustees responsibilities

The trustees (who are also the directors of Care & Repair Cardiff And the Vale for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Haines Watts Wales LLP, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on18/10/2023 and signed on the board's behalf by:

.....
Trustee

Report of the Independent Auditors to the Members of Care & Repair Cardiff And The Vale

Opinion

We have audited the financial statements of Care & Repair Cardiff And The Vale (the 'parent charitable company') and its subsidiary for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Care & Repair Cardiff And The Vale

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our planning procedures identify the legal and regulatory frameworks applicable to the operations and financial statements of the group. These are reviewed internally with the audit team including relevant industry experience and expectations as well as externally with the client management. The key laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Once identified, we assess the risks of material misstatements in relation to the laws and regulations, irregularities, including fraud and adjust our testing accordingly. Our audit procedures include:

- Discussing with Trustees and management which areas of the business they believe to be more susceptible to fraud, and whether they have any knowledge or suspicion of fraudulent activities;
- Obtaining an understanding of the key controls put in place by the group to address risks identified, assessing the effectiveness of those and discussing how these are maintained and monitored internally;
- Assessing the risk of management override and review and testing of journal entries made into the accounting system;
- Discussing with Trustees and management the legal and regulatory obligations of the business and whether they have any knowledge or suspicion of non compliance.

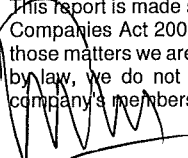
Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularities likely involve collusion, forgery, intentional misrepresentation, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Care & Repair Cardiff And The Vale**

Use of our report

THIS report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Stephen Lucey (Senior Statutory Auditor)
for and on behalf of Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date: 18 Nov 2027

Care & Repair Cardiff And The Vale

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

		Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
Income and endowments from					
Donations and legacies	2		-	-	-
Charitable activities	3				
Care & Repair		3,317,705	263,535	3,581,240	2,447,626
Other income		<u>6,857</u>	<u>-</u>	<u>6,857</u>	<u>8,689</u>
Total		3,324,562	263,535	3,588,097	2,456,315
 Expenditure on					
Raising funds	4	-	-	-	-
Charitable activities	5				
Care & Repair		<u>3,202,605</u>	<u>272,699</u>	<u>3,475,304</u>	<u>2,283,291</u>
Total		<u>3,202,605</u>	<u>272,699</u>	<u>3,475,304</u>	<u>2,283,291</u>
 Net income/(expenditure)		121,957	(9,164)	112,791	173,024
 Reconciliation of funds					
Total funds brought forward		<u>633,181</u>	<u>162,364</u>	<u>795,545</u>	<u>622,521</u>
 Total funds carried forward		<u><u>755,138</u></u>	<u><u>153,200</u></u>	<u><u>908,336</u></u>	<u><u>795,545</u></u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Care & Repair Cardiff And The Vale
Company Number: 09437405
Consolidated Balance Sheet
At 31 March 2023

	Notes	Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
Fixed Assets					
Investments	11	301,528	250,000	301,528	250,000
Current assets					
Stock	12	52,060	39,877	-	-
Debtors	13	394,125	198,819	481,751	252,849
Cash at bank		<u>389,209</u>	<u>430,704</u>	<u>261,511</u>	<u>366,201</u>
		835,394	669,400	743,262	619,050
Creditors					
Amounts falling due within one year	14	(228,586)	(123,855)	(136,453)	(73,504)
Net current assets		<u>606,808</u>	<u>545,545</u>	<u>606,809</u>	<u>369,050</u>
Total assets less current liabilities		908,336	795,545	908,337	795,545
Net assets		<u>908,336</u>	<u>795,546</u>	<u>908,337</u>	<u>795,545</u>
Funds	16				
<i>Unrestricted funds:</i>					
Parent				749,608	629,192
Subsidiary Company				-	-
<i>Restricted funds:</i>					
Parent				158,728	166,353
Subsidiary Company				-	-
Total funds				<u>908,336</u>	<u>795,545</u>

The financial statements were approved by the Board of Trustees on 18/10/2023 and were signed on its behalf by:


 Trustee

The notes form part of these financial statements

Care & Repair Cardiff And The Vale

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2023**

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash flows from operating activities		
Cash generated from operations 19	<u>10,032</u>	<u>78,839</u>
Net cash provided by operating activities	<u>10,032</u>	<u>78,839</u>
Cash flows from investing activities		
Purchase of fixed asset investments	<u>(51,528)</u>	<u>(250,000)</u>
Net cash (used in)/provided by investing activities	<u>(51,528)</u>	<u>(250,000)</u>
	_____	_____
Change in cash and cash equivalents in the reporting period	(41,496)	171,161
Cash and cash equivalents at the beginning of the reporting period	<u>430,704</u>	<u>601,865</u>
Cash and cash equivalents at the end of the reporting period	<u>389,209</u>	<u>430,704</u>

The notes form part of these financial statements

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable group, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

The consolidated statements of the Group incorporate the financial statements of Care & Repair Cardiff and the Vale and its subsidiary undertaking, which is made up to 31 March 2023. No separate company Statement of Financial Activities (SOFA) has been prepared for the Charity as permitted by section 408 of the Companies Act 2006 and paragraph 24.37 of the SORP.

Subsidiary undertaking

The charity has a subsidiary, Care & Repair Home Improvement Services Ltd, company number 10541156, a company limited by guarantee which is incorporated in the UK and based at the same registered office as its parent. Care & Repair Cardiff and the Vale has control over the subsidiary by way of its Board and Trustees. The results for the year ending 31 March 2023 were turnover of £1,012,003, expenditure of £883,273 giving profit of £128,730. During the year, the subsidiary donated its taxable profits of £128,730 as gift aid which has subsequently been eliminated on consolidation.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Any funding streams which incorporate both a grant and loan element will be apportioned in line with the underlying agreement.

Deferred income represents amounts received for future periods and is released to incoming resources in the period which it relates to.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investments

Investments have been classified as fixed asset investments and are measured at market value at the balance sheet date. Any gains and losses on re-measurement are recognised in the profit or loss for the period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2023

1. Accounting policies - cont

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors, creditors and cash

Current assets and liabilities, including cash held at bank are recognised at cost or valuation as at the year end.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the term of the lease.

2. Donations and legacies

	2023	2022
	£	£
Donations	<u>-</u>	<u>-</u>

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2023

3. Income from charitable activities

		2023 £	2022 £
Works Income	Care & Repair	1,283,411	766,538
Client Fund Income	Care & Repair	189,155	211,891
WRRF Fund Income	Care & Repair	510,938	40,495
Grants	Care & Repair	1,590,269	1,428,702
Other Fund Income	Care & Repair	1,512	-
		<u>3,575,285</u>	<u>2,447,626</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Welsh Government Home Improvement Grant	470,677	416,033
Welsh Government RRAP Capital Grant	279,730	232,999
Welsh Government RRAP Revenue Grant		-
Welsh Government Hospital to Healthier Home Revenue Grant		10,154
Warm and Safe Partnership Project Grant		7,280
ICF Project Grant		200,000
Enable Grants	335,912	261,526
Big lottery		-
National Grid Electricity Distribution	125,000	125,000
Managing better	49,836	42,991
COVID-19 JRS Grant		1,394
Health & Social Care Winter Pressure Grant		84,500
Other grants	19,889	46,825
Moondance Project Grant	15,000	
Assura Community Fund Grant	5,000	
Home Energy Check Project	10,076	
Housing with Care Fund Grant	275,000	
VoG Carers Grant	3,355	
VoG Small Adaptation & Sensory Works	794	
	<u>1,590,269</u>	<u>1,428,702</u>

During the period the group received grant income of £1,590,269 (2022 - £1,428,702) from national and local governments in order to achieve its charitable objectives.

4. Raising funds

Other trading activities

	2023 £	2022 £
Trustees' expenses	<u>-</u>	<u>-</u>

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2023

5. Charitable activities costs

	Direct costs	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Care & Repair	<u>3,367,488</u>	<u>90,000</u>	<u>17,122</u>	<u>3,474,610</u>

6. Support costs

Support costs include costs of the preparation and audit of the statutory accounts as well as other legal and consultancy fees.

Grants payable

	2023	2022
	£	£
Care & Repair	90,000	90,000

During the year, the charity paid grants to other Care & Repair institutions of £90,000 (2022: £90,000) relating to the Western Power PSR project.

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,400	8,400
Other operating leases	<u>22,000</u>	<u>22,000</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	<u>-</u>	<u>-</u>

9. Staff costs

During the period remuneration of £96,584 (2022 - £91,222) was paid to key management personnel. The average monthly number of employees during the year was as follows:

	2023	2022
	<u>38</u>	<u>35</u>

No employees received emoluments in excess of £60,000.

continued...

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2023

10. Comparatives for the consolidated statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	-	-	-
Charitable activities			
Care & Repair	2,183,484	264,142	2,447,626
Other income	<u>8,689</u>	<u>-</u>	<u>8,689</u>
Total	2,192,173	264,142	2,456,315
Expenditure on			
Raising funds	-	-	-
Charitable activities			
Care & Repair	2,025,689	257,602	2,283,291
Total	<u>2,025,689</u>	<u>257,602</u>	<u>2,283,291</u>
Net income/(expenditure)	<u>166,484</u>	<u>6,540</u>	<u>173,024</u>
Total funds brought forward	466,697	155,824	622,521
Total funds carried forward	<u>633,181</u>	<u>162,364</u>	<u>795,545</u>

11. Fixed asset investments

Group and Company	Unlisted investments £
Market value	
Cost brought forward	250,000
Additions	<u>51,528</u>
Net book value	
At 31 March 2023	<u>301,528</u>
At 31 March 2022	<u>250,000</u>

There were no investment assets outside the UK.

12. Stock

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Stock	<u>52,060</u>	<u>39,877</u>	<u>-</u>	<u>-</u>
	<u>52,060</u>	<u>39,877</u>	<u>-</u>	<u>-</u>

continued...

Care & Repair Cardiff And The Vale

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

13. Debtors: amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	372,922	136,720	340,342	123,634
Prepayments and accrued income	12,679	62,099	12,679	62,099
VAT	8,524	-	-	-
Amounts owed from group undertakings	-	-	128,730	81,482
	<u>394,125</u>	<u>198,819</u>	<u>481,751</u>	<u>267,215</u>

14. Creditors: amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	75,004	47,095	42,102	32,901
Amounts owed to group undertakings	19,312	-	19,312	14,905
Social security and other taxes	22,134	14,598	15,088	12,414
Other creditors	53,115	28,363	8,973	1,176
VAT	26,623	9,887	26,623	14,499
Accruals and deferred income	<u>32,398</u>	<u>23,912</u>	<u>24,354</u>	<u>17,297</u>
	<u>228,586</u>	<u>123,855</u>	<u>136,453</u>	<u>87,870</u>

15. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	95,338	32,224
Between one and five years	60,581	45,392
In more than five years	-	-
	<u>155,919</u>	<u>77,616</u>

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. During the period, rental lease payments of £73,908 (2022: £57,076) have been recognised as an expense.

Care & Repair Cardiff And The Vale

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. Movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	629,191	217,195	(96,778)	749,608
Restricted funds				
Client Fund	12,517	(9,164)		3,353
Warranty, Repair and Replacement Fund (WRRF)	142,883	-		142,883
Hardship Fund	8,911	3,580		12,492
Sir George Earle Hardship Funds	2,042	(2,042)		-
Restricted WG HIA Grant	-	(34,688)		-
Restricted WG RRAP Capital Grant	-	(7)		-
Designated Funds	-	(62,083)		-
	<hr/>	<hr/>	<hr/>	<hr/>
	166,354	(104,404)	96,778	158,728
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>795,545</u>	<u>112,791</u>	<u>-</u>	<u>908,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,233,209	(2,016,014)	217,195
Restricted funds			
Client Fund	139,921	(149,085)	(9,164)
Warranty, Repair and Replacement Fund (WRRF)	510,938	(510,938)	-
Hill Snook	2,500	(2,500)	-
Hardship fund	10,678	(7,098)	3,580
Sir George Earle Hardship Funds	-	(2,042)	(2,042)
Restricted WG HIA Grant	470,677	(505,365)	(34,688)
Restricted WG RRAP Capital Grant	279,730	(279,737)	(7)
Designated Funds		(62,083)	(62,083)
	<hr/>	<hr/>	<hr/>
	1,414,444	(1,518,848)	(104,404)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,647,653</u>	<u>(3,534,862)</u>	<u>112,791</u>

Care & Repair Cardiff And The Vale

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

16. Movement in funds – continued Comparative year

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	466,696	162,496	-	629,192
Restricted funds				
Client Fund	5,977	6,540	-	12,517
Warranty, Repair and Replacement Fund (WRRF)	142,883	-	-	142,883
St George Earle Hardship Fund	-	2,042	-	2,042
Hardship fund	6,965	1,946	-	8,911
	<u>155,825</u>	<u>10,58</u>	<u>-</u>	<u>166,353</u>
TOTAL FUNDS	<u>622,521</u>	<u>173,024</u>	<u>-</u>	<u>795,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,259,903	(2,097,411)	162,496
Restricted funds			
Client Fund	211,891	(205,351)	6,540
Warranty, Repair and Replacement Fund (WRRF)	40,495	(40,495)	-
Hill Snook	2,498	(2,498)	-
Hardship fund	5,528	(3,582)	1,946
Sir George Earle Hardship Funds	5,000	(2,958)	2,042
	<u>265,412</u>	<u>(254,884)</u>	<u>10,528</u>
TOTAL FUNDS	<u>2,525,315</u>	<u>(2,352,291)</u>	<u>173,024</u>

General funds are available for the use at the trustees' discretion in furtherance of the objectives of the Charity.

Client funds and Hardship funds are held on behalf of specific clients where money has been raised towards completing works on their behalf. The money is raised from charitable organisations, donations and fund raising activities and is held to be spent on specific highlighted issues.

Care & Repair Cardiff And The Vale

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. Movement in funds – continued

Warranty, Repair and Replacement Fund (WRRF) is held specifically to provide services for clients that are defined as eligible by the Independent Living Service at Cardiff Council.

The Hill Snook Fund are held on behalf of any client requiring emergency assistance as deemed appropriate by the Agency because of monies donated from the Hill Snook Fund via Cardiff and Vale Age Connects.

Care & Repair Home Improvement Services is the subsidiary whose results are recognised in the consolidated results. Their reserves are restricted to the projects being completed by them.

17. Related party disclosures

The Group have taken advantage of exemption, under the terms of Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Outside of group transactions, there were no related party transactions for the year ended 31 March 2023.

18. Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charitable group to the scheme and amounted to £39,880 (2022: £39,880).

19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	112,791	173,024
Adjustments for:		
Decrease / (Increase) in stock	(12,183)	(10,870)
Decrease / (Increase) in debtors	(195,306)	(68,343)
(Decrease) / Increase in creditors	104,730	(14,972)
Net cash provided by (used in) operating activities	<u>10,032</u>	<u>78,839</u>

20. Analysis of changes in net funds

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>430,704</u>	<u>(41,495)</u>	<u>389,209</u>
Total	<u>430,704</u>	<u>(41,495)</u>	<u>389,209</u>

Care & Repair Cardiff And The Vale
Detailed Consolidated Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	-	-
Charitable activities		
Works Income	1,328,446	766,538
Client Fund Income	151,587	211,891
WRRF Fund income	510,938	40,495
Grants	1,590,269	1,428,702
	<u>3,580,546</u>	<u>2,447,626</u>
Other income		
Other income	61,297	8,689
Gift Aid	<u>(54,442)</u>	<u>-</u>
Total incoming resources	3,588,095	2,456,315
Expenditure		
Raising funds		
Trustees' expenses	-	-
Expenditure		
General		
Wages	965,007	847,992
Social security	89,397	73,025
Pensions	43,091	39,822
Rent	22,000	22,000
Insurance	19,492	16,760
Telephone	59,000	33,090
Postage and stationery	7,658	5,546
Sundries	18,750	8,907
Travel and motor	112,196	70,864
Employee benefits	4,334	3,844
Training and conference fees	3,633	5,845
Subscriptions	1,044	1,169
Recruitment	93	3,127
Materials and equipment	110,659	126,777
Computer Costs	594	1,264
Clothing Costs	3,153	918
Repairs and Renewals	10,105	-
Storage costs	7,553	8,708
Contractor costs	597,269	430,616
Client fund expenditure	662,066	248,338
Preventative services	629,990	222,473
Grants to institutions	<u>90,000</u>	<u>90,000</u>
	3,457,084	2,261,084

This page does not form part of the statutory financial statements

Care & Repair Cardiff And The Vale

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

Support costs

	2023 £	2022 £
Finance		
Bank charges	1,098	876
Governance costs		
Auditors' remuneration	8,400	8,400
Legal and professional fees	<u>8,722</u>	<u>12,931</u>
	<u>18,220</u>	<u>22,207</u>
Total resources expended	3,475,304	2,283,291
	<hr/>	<hr/>
Net (expenditure)/income	<u><u>112,791</u></u>	<u><u>173,024</u></u>

This page does not form part of the statutory financial statements