

REGISTERED COMPANY NUMBER: 09437405 (England and Wales)  
REGISTERED CHARITY NUMBER: 1162083



# Care & Repair Cardiff and the Vale Gofal a Thrwsio Caerdydd a'r Fro

**Care & Repair Cardiff and the Vale**

**Group Report of the Trustees and Consolidated  
Financial Statements for the Year Ended 31 March 2021**

## **Care & Repair Cardiff And The Vale**

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## **Care & Repair Cardiff And The Vale**

### **Chairperson's Report for the Year Ended 31 March 2021**

2020-2021 will be remembered as the year we all stayed at home. Everyone, across the world, had to find new ways of working, new ways of being, and Care & Repair Cardiff and the Vale was no different. We started and ended the year with lots of difficult decisions to make about how we could and should manage to maintain our home-based services during the pandemic. Staff had to learn new ways of working with lots of virtual meetings and a whole new vocabulary for us all – Personal Protective Equipment (PPE), hand sanitizers, face masks, COVID-19 testing.

We had a tough start to the year, but the staff team proved its resilience and they worked out what could and couldn't be achieved, rolled up their sleeves and got on with it. What resulted was a year of immense change but huge achievements. This annual report shows what the charity has done to continue to support older people in the communities it serves during these unprecedented times.

The urgent housing needs of so many older people have been identified and resolved, with careful consideration of our clients and our staff. We have helped our clients stay as independent as possible in their own homes by being flexible and adaptable in our approach to our work. Well done everyone for a year to match no other – a year of challenges and innovative solutions.

With the help of the government's furlough scheme we managed to maintain our workforce until the time came for us to return with 'new normal' ways of working. It was a year of change, where all our tried and tested ways of working had to be altered to suit pandemic restrictions. Our essential casework and technical visiting services had to stop with more emphasis on contact over the telephone. Fortunately, we were able to support our clients throughout the pandemic with our essential practical works. We are very careful, making sure we protect ourselves as well as our vulnerable client group. This attention to detail has been greatly appreciated by our partners and, of course, our clients - older people in our communities. This has all been possible thanks to our strong staff team working above and beyond – all involved in helping to find solutions to continue as best we could during the lockdowns. Working from home became normal. Technology helped, but it would not have been enough without a flexible 'can do' approach as we all worked together to solve issues as they arose.

We are back at our office base now but in a very different way. Staff have had to get used to rotas for accessing the office while also coping with increasing demand for our support now that pandemic restrictions have eased. Our subsidiary social enterprise continues to go from strength to strength doing an incredible job with all the urgent and necessary works they have completed. Our two organisations are intrinsically linked whilst continuing to grow separately with differing structures suitable for each. It is pleasing to note that the charity will benefit from a substantial gift aid contribution from our trading arm this year and we will highlight the benefits of this support in next year's report.

For the past six years, the Vale of Glamorgan and Cardiff have benefited from the growing success of Care & Repair Cardiff and the Vale. Our strength as a charity and our continued success are only possible through the goodwill and hard work of all our staff teams - they make the difference. As trustees and staff, we work together to ensure that Care & Repair Cardiff and the Vale continues to maintain its ability to provide holistic housing-related support for older people.

As trustees we continue to challenge, champion, scrutinise and support the organisation, whilst ensuring good governance and sound financial management of our organisation. It has been a difficult and challenging time with lots of concerns at the beginning of the year about survival during the pandemic, but together we have weathered the storm and come through in a far better position than we expected, all thanks to the staff team. We are proud to continue to work as a team of trustees for one of the largest Care & Repair organisations in Wales, and we will continue to consider every opportunity to develop and expand our service options for older people through both the charity and its social enterprise. I want to thank all the trustees for their hard work and tireless commitment.

I give particular thanks this year to our partners and funders for continuing to appreciate the value of our work by supporting us in this difficult year. We needed the understanding and flexibility from funding partners to amend our work targets for this year; we remained very busy but with a focus on safety for everyone – this changed our performance outlook for the year and is explained in detail within this report. We are optimistic about expanding our services in the future to add to our options of support while maintaining our well-earned reputation as the safe and trusted option for meeting the housing support needs of older people.

## **Care & Repair Cardiff And The Vale**

### **Chairperson's Report for the Year Ended 31 March 2021**

To date the Coronavirus pandemic has had a terrible impact on our client group and the communities we serve. The pressure seems to have eased but, as a well-established charity we continue to be prepared for whatever may happen. We remain optimistic and hopeful for the future.

My thoughts are with all of us who have lost loved ones during the pandemic and to those who continue to suffer themselves. Let us all hope for a better more positive future together.

A handwritten signature in purple ink, appearing to read 'M Berry'.

Margaret Berry  
Chair

## **Care & Repair Cardiff And The Vale**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Who are we and what we do**

Care & Repair Cardiff and the Vale is a charitable organisation that exists to support older people in Cardiff and the Vale of Glamorgan to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. We provide a number of services that help older people complete repairs, improvements and adaptations to their homes, through the provision of expert advice, support and practical assistance.

We help older people with works ranging from very small items such as the repairing of a small water leak or the installation of handrails through to major jobs such as bathroom conversions or replacing a roof. Key to our success in delivering our services is our commitment to providing and delivering holistic, problem-led services that are tailored according to the individual needs of older people.

#### **Our purpose**

Our charitable purpose as set out in the objects contained in the company's articles of association is:

'for the public benefit, the relief of those in need by reason of age in Cardiff and the Vale of Glamorgan, in particular but not exclusively by the provision of housing advice and support'

#### **Our Vision**

Our vision is that all older people are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. Our vision defines how we want our organisation to be seen externally by older people, partners and funders. It is what we constantly strive to attain and it is our reason for being. Our vision fully reflects the purpose for which our charity was set up to further.

#### **Our Mission**

Our mission is to support older people to repair, adapt and maintain their homes. Our mission is what we want to accomplish.

#### **Our Values**

Our values are:

- Compassion - We will provide services that meet the individual needs of older people. We will support and help older people to resolve their problems
- Accountability - We will take our responsibilities seriously and be answerable for our actions. We will be clear about what we can and cannot do. We will provide information and explain what we did and why
- Respect - We will listen to and be respectful of the needs of others. We will ask what people think of our plans
- Excellence - We will strive to provide excellent services for older people. We will be clear about what's important and what we do. We will continuously improve and learn from our successes and our mistakes

Our values define what we stand for, they are our core rules. Our values explain the way we do what we do and what people can expect from us as a customer, a partner or as part of our team.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2021**

#### **Responding to the COVID-19 Pandemic**

The trustee's report and the 2020/21 financial statements relate to the year ending 31 March 2021, and therefore includes activities during the global COVID-19 pandemic. Our key virus control measures relate primarily to ensuring our staff are properly protected when visiting clients and working from home. In summary:

- The 'lockdown' imposed by the Government meant that our offices were closed for use from the 23 March 2021 and remained closed throughout the year. We adapted to the closure of our offices though increased homeworking. Display Screen Equipment (DSE), health and wellbeing risk assessments were completed with all homeworking staff.
- During the initial months of the lockdown, restrictions meant we were only able to undertake essential visits and works. As such, we accessed the national Coronavirus Job Retention Scheme to support the costs of staff who were forced to go on to furlough leave due to the reduction in work activities.
- As the pandemic period progressed, we adapted our service delivery to meet the needs of our clients. We undertook more telephone based housing assessments. We undertook an organisation wide COVID-19 health and safety inspection and risk assessments and method statements were completed to assess and manage the risks of COVID-19 for staff working in, visiting or delivering to other people's homes. Appropriate and suitable PPE was obtained via national procurement framework and was provided to all visiting staff.

Looking forward into 2021/22, whilst the position still remains uncertain, we have found new ways to operate and have met the challenges presented by the pandemic during 2020/21 and will take these learnings forward. We are satisfied that the level of our reserves (particularly in terms of cash in bank), together with our ongoing funding and other financial support we have been able to access, are sufficient to ensure our services can be continued for the 2021/22 financial year. On that basis, we are satisfied that the 2020/21 financial statements can be prepared on a 'going concern' basis.

#### **Ensuring our work delivers our purpose and aims**

We have reviewed our aims, objectives and activities and looked at what we achieved and the outcomes of our work for the year ended 31 March 2021. This review looked at the success of our key activities and the benefits they have brought to older people in Cardiff and the Vale of Glamorgan. The review has helped us ensure our aims, objectives and activities remained focused on our stated purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **The focus of our work**

Our main objectives for the year revolved around supporting older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes. To meet these objectives, we provided a range of services that supported and helped older people to complete repairs, improvements and adaptations to their homes.

Despite the challenges presented by the COVID-19 pandemic, during 2020/21 the charity continued to develop its social enterprise trading subsidiary called Care & Repair Home Improvement Services Ltd (C&RHIS). C&RHIS exists to provide a range of high quality building works to support the work of Care & Repair Cardiff and the Vale and help the charity to achieve its vision as well as to diversify its income stream.

#### **How our activities deliver public benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on supporting older people to live independently in safe, secure, warm and comfortable homes and are undertaken to further our charitable purposes for the public benefit.

## **Care & Repair Cardiff And The Vale**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **Objectives and aims**

#### **Who used and benefited from our services**

Our objects limit the services we can provide to those older people living in Cardiff and the Vale of Glamorgan. In Cardiff and the Vale of Glamorgan, many older people live in properties that are in disrepair requiring basic and/or urgent repair. Furthermore, many dwellings contain potential risks to health and wellbeing of older people, particularly risks from excessive cold or falls. Older people are a very diverse group and their requirements are not homogenous. Their needs can be varied and complex. However, the vast majority of older people state they want to remain living independently within their own homes for as long as possible.

In Cardiff and the Vale of Glamorgan, it is estimated that there are 166,529 older people aged 50 years and over living in the region or some 33% of the total population (based on 2019 Mid-Year Population estimates). Our funding limits the number of older people we can help and we experience consistent high levels of demand for our services. As such, priority is often given based on an older person's age, circumstances and the nature of their housing issue.

Older people are integral members of the communities in which they live. By providing services that help older people to address housing issues as well as other needs, we are able to help make their homes more warm, comfortable, safe and secure places to live. This in turn helps them to maintain their independence as well as helps them to 'stay put' in their homes and communities. This is what older people want. They do not want to move unless they absolutely have to. They want to remain in their homes and in the communities in which they live for as long as possible.

The main areas of our charitable activities are the provision of our casework and technical service and our practical services. These activities are described below.

#### **Casework and Technical Service**

The casework and technical service provides expert advice, information and support to older people to help them complete repairs, improvements and adaptations to their properties. Funded primarily by the Welsh Government Home Improvement Agencies Programme grant, Managing Better grant and Hospital to a Healthy Home grant, the service employed 16 full time and part time staff during the period 1 April 2020 to 31 March 2021.

The casework and technical service combines social care related individual assessment and values linked to dignity, care and respect, to the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so.

The casework and technical service can assist older people with sourcing funding for necessary works, for example from grants, loans, trusts and charities, etc, as well as provide welfare benefits, energy efficiency and home safety advice. The service provides expert technical advice and support to older people, for example advising on the need for and the extent of repairs, improvements and adaptations; the potential cost of work; assisting with the provision of schedules of work; undertaking tendering procedures from lists of approved builders; providing clerk of works service, site visits and inspections and offering advice on completion.

We involve beneficiaries directly in the delivery of the service they receive by ensuring it is tailored according to their needs. When we visit an older person, our service listens to what an older person wants and needs and then puts together a package with support to make it happen. This is flexible, so that if an older person does not agree with anything suggested, or if their needs change, the services to them change as well. As such, the service is able to recognise the diversity of needs of the individual and therefore tailor the service specifically for them. Some older people may just want to be provided with information on options available to them and will decide the way forward themselves and take action accordingly. Others will want greater assistance and support to access and progress options.

## **Care & Repair Cardiff And The Vale**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **Practical Services**

The practical services provide support to older people to help them complete small-scale adaptations and repairs to their properties. Funded primarily by the Welsh Government Rapid Response Adaptation Programme, the Integrated Care Fund grant, Enable grants and fee income from delivering the Cardiff Council Preventative Services contract, the service employed 13 full time and part time staff during the period 1 April 2020 to 31 March 2021, as well as works with the Agency's social enterprise trading subsidiary and a number of local specialised contractors.

The practical service provides an effective and efficient, minor adaptation and repair service for older people. The service supports older people to accelerate discharge from hospital to a safe and comfortable home; prevent inappropriate hospital admission; promote the well-being of the individual; increase and improve the individual's ability to maintain an independent lifestyle; reduce care packages. The objectives are to reduce delayed transfers of care and tackle preventable accidents within the home, which may result in an unnecessary hospital admission.

The practical service can assist older people with a wide range of small scale adaptations and repairs works such as installing grab rails, hand rails, stair rails, keysafes, smoke detectors, CO detectors, changing light bulbs, rehanging doors, moving beds / furniture, door and window locks, door chains and door viewers, putting up curtain rails, etc. Works are either delivered by the Agency's Handypersons, the Agency's trading subsidiary or by local specialised contractors.

During 2020/21, the charity continued to deliver the Preventative Services Cardiff Council contract. This contract expands upon the range and scale of the practical services provided by the charity as it involves the provision and installation of minor adaptations including hand and grab rails; small ramps; mop stick hand rails; alterations to steps; external rails and repairs to specialist equipment, etc. The objective for this type of assistance is to ensure that older, vulnerable service users receive the required low-level preventative interventions, repair or replacement of defective adaptations to assist them maintain their independence in their home environments.

#### **How we promote our activities**

We have a communication strategy in place which seeks to ensure that our services are accessible and equitable to all older people within Cardiff and the Vale of Glamorgan.

Our services are made available through promotion to older people. Pre COVID-19, we would attend and actively take part in publicity events aimed at older people to ensure details of its services are disseminated as far as possible. We make every effort to make information about our services available in places where older people access across the region and in the format that makes it accessible for them. Our statutory, health and third sector partners also carry up to date information that promotes our services.

We have bilingual information and in line with our Welsh Language Scheme both promote the Welsh language and make service access available through the medium of Welsh. We use a variety of methods to support effective communication with Minority Ethnic communities including using interpreters. We use a variety of methods to support effective communication with clients with hearing loss including using sign language. We regularly review and analyse client spatial patterns to target promotional activities to communities that are statistically underrepresented.

Full details of how we promote our services are contained in the charity's Communication Strategy.



## Care & Repair Cardiff And The Vale

### Group Report of the Trustees for the Year Ended 31 March 2021

#### Achievements and Performance

##### Review of our key achievements and performance

Our key achievements and performance during 2020/21 can be summarised as follows:

Aims	Target	Progress
To provide a Casework and Technical service (home visiting, problem-led, person-centred and individually tailored)	Visit 1,100 older people  60% of visits completed in target timescale (less than 21 days)  2,000 enquirers receiving housing information and advice	We have provided a Casework and Technical service in Cardiff and the Vale of Glamorgan and provided solutions that have improved the independence of older people. We have: <ul style="list-style-type: none"> <li>completed <b>2,036</b> telephone based housing assessments of the needs of older people</li> <li>visited <b>40</b> older people and provided a healthy home assessment, tailoring a service to their individual needs</li> <li>visits completed in an average of <b>5</b> days</li> <li><b>100%</b> of visits completed in target timescale</li> <li>the average age of people helped was <b>78</b> years</li> <li>provided housing information and advice to <b>1,797</b> older people</li> </ul>
To address home hazards in the home and reduce the risks to the wellbeing of older people, allowing them to live in comfort, safety & security	900 work items completed totalling £800,000 in value  80 older people will have their incomes increased by £300,000 per annum in total	In providing outcomes that improve independence and reduce the risk to health & wellbeing, we have: <ul style="list-style-type: none"> <li>completed <b>1,400</b> works totalling <b>£513,862</b> in value</li> <li>have raised charitable monies in support of home improvement for <b>116</b> older people at a value of <b>£45,475</b></li> <li>increased income for <b>156</b> older people at a combined value of <b>£650,063</b> per annum</li> </ul>
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	80% of older people feel that their wellbeing and independence had been improved  90% of older people would recommend the Agency  90% of older people happy with works completed	Feedback from the older people that our Casework and Technical service helped indicates: <ul style="list-style-type: none"> <li><b>92%</b> 'felt their independence and wellbeing had been improved'</li> <li><b>100%</b> would 'recommend our services to others'</li> <li><b>95%</b> said 'they were happy with the works in their homes'</li> </ul>

## Care & Repair Cardiff And The Vale

### Group Report of the Trustees for the Year Ended 31 March 2021

#### Achievements and Performance – cont'd

#### Review of our key achievements and performance – cont'd

Aims	Target	Progress
To provide a minor adaptations and small repairs service	4,000 small adaptation works completed  90% of works completed in target timescale (less than 21 days)	We have facilitated a rapid response, small adaptation and minor repair scheme for older people in in Cardiff and the Vale of Glamorgan, in partnership with Health and Social Services. Our practical service has: <ul style="list-style-type: none"> <li>• completed <b>4,359</b> works totalling <b>£637,679</b> In value</li> <li>• works completed in average of <b>8</b> days</li> <li>• <b>90%</b> of works completed in target timescale</li> <li>• the average age of people was <b>79</b> years</li> </ul>
To ensure our practical services works effectively to meet the objectives of safe hospital discharge and / or preventing hospital admissions	750 practical works supported safe hospital discharge  3,000 practical works removed or reduced hazards in the home environment	Our completed works supported: <ul style="list-style-type: none"> <li>• a safe hospital discharge in <b>772</b> instances</li> <li>• improved safety and security and removed or reduced hazards in the home environment in <b>2,311</b> instances</li> </ul>
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	90% of older people satisfied with the appointed Handyperson / contractor (e.g. quality of work, tidiness, timekeeping, etc)  90% of older people would recommend the Agency  90% of older people who agreed that they feel more confident and independent	Feedback from the older people that our practical service has helped indicates: <ul style="list-style-type: none"> <li>• <b>100%</b> were satisfied with the appointed Handyperson / contractor</li> <li>• <b>100%</b> would recommend our services to others</li> <li>• <b>99%</b> agreed they felt more confident and independent</li> </ul>
To provide an efficient service to deliver the Preventative Services contract effectively	Works completed in target timescale (20 working days)	We have: <ul style="list-style-type: none"> <li>• completed <b>702</b> Safety at Home works</li> <li>• works completed in average of <b>15</b> working days</li> </ul>

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2021**

#### **Feedback from older people**

Feedback from older people that we have helped highlights how the services we provide has made a real difference. Older people tell us that as a result of our activities, they feel safer, more confident, more warm and more secure undertaking their daily activities in their homes. Overall, 98% of older people felt more able to remain living in their own homes with increased independence and wellbeing as a result of our activities (figures obtained from 357 returned client satisfaction surveys between 1 April 2020 - 31 March 2021). Feedback from our ongoing engagement with older people helps us to continuously improve and develop our services to ensure they are of a high quality and meet the needs of those who use us. Across our services, 100% of older people said they would recommend us and 99% were satisfied with the works they had done.

#### **Review of financial position**

During the period in review, the group received £2,181,721 in total income and spent £2,091,631 in total expenditure.

#### **Principal funding sources**

The principal funding sources for the charity during the period in review were by way of grant from Welsh Government, Cardiff and Vale UHB, Cardiff Council, the Vale of Glamorgan Council, and Western Power, as well as income earned through the delivery of the Preventative Services contract and other services. The charity also received funding from restricted income on behalf of clients; income from works undertaken; and donations.

The funding received was used in furtherance of the objectives of the charity to support older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes through the provision of a range of services that helped older people to complete repairs, improvements and adaptations to their homes.

Like many organisations operating in the not for profit sector, our charity faces a number of challenges and changes over the coming year. One of our key risks surrounds financial sustainability in times of austerity. To address this risk, the charity has established a social enterprise trading subsidiary that will generate income through undertaking a variety of building works. The charity is also looking at seeking funding from a wider range of potential providers who would be willing to support our objectives.

#### **Reserves Policy**

The level of reserves that Care & Repair Cardiff and the Vale needs to hold is an important part of our financial management and financial planning strategy. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Based on this analysis, the trustees have developed a reserves policy and have calculated that the charity needs to hold £592,909 in reserves to manage cash flow, continuity and liability risks as well as any emergency expenditure and monies for expansion of services.

As at the 31 March 2021, the group held £466,967 in unrestricted general reserves. This is clearly below the target level set by the trustees. The charity is still a relatively new organisation and has not had time to fully establish the agreed target level of reserves. It is our intention to reach the target level of reserves over a 10-year period through utilising anticipated surpluses generated over this period to build up the level of unrestricted general reserves.

The Group also holds four restricted funds, the Client fund – £5,977, Hardship fund - £6,965, the WRRF fund - £142,882 and the reserves of the subsidiary £0. As at the 31 March 2021, a total of £155,824 in restricted funds. Funds in the client fund are funds held on behalf of specific older people for payment of works. Funds in the hardship fund are held on behalf of any older person requiring emergency assistance as deemed appropriate by the charity. Funds in the WRRF fund are funds held specifically to provide services for older people that are defined as eligible by the Independent Living Service at Cardiff Council. Funds held from the subsidiary represent the amounts generated that are to be spent on the activities of the subsidiary.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2021**

#### **Plans for the Future**

The ongoing impact of the COVID-19 pandemic will undoubtedly have a marked effect on both the charities beneficiaries and its plans for the future. We will be reviewing our plans and finances on a regular and ongoing basis to try and mitigate any developing risks that could impact on the charity and its provision of services during the year.

We plan to continue delivering our casework and technical service and our practical service in the forthcoming years, subject to satisfactory funding arrangements. During 2021/22, we aim to help 3,500 older people through our casework and technical service and a further 6,200 older people through our practical service.

During 2021/22, we will continue to grow and develop our social enterprise trading subsidiary. We feel that this will enable us to provide a better service to older people as well as provide an opportunity to generate income for the charity.

During 2021/22, we will also continue to deliver the Cardiff Council Preventative Services contract and will seek to retender for these works when the procurement of the framework is due for renewal.

All of our proposed activities for the future focus on supporting and helping older people to repair, adapt and maintain their homes so as they are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. As such, our proposed activities fully reflect the purpose for which our charity was set up to further.

#### **Governing document**

Care & Repair Cardiff and the Vale is a charitable company limited by guarantee, incorporated on 12 February 2015 and registered as a charity on 9 June 2015. The company was established under a Memorandum of Association and is governed under its Articles of Association, which outline the objects and powers of the charity. In the event of the company being wound up, the liability of the members is limited to a sum not exceeding £1.

#### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Mr Jason Wroe, Mr Matthew Thomas, Mr Michael Cuddy and Mr Stewart Kelly were the subscribers of Care & Repair Cardiff and the Vale's Memorandum of Association and were appointed as the first directors of the company on the 12 February 2015. All of the directors are members of the Board of Trustees.

Under the requirements of the Articles of Association, one third of the trustees must retire from office at each subsequent annual general meeting. In accordance with the Articles of Association, the following Trustees retired from the Board at the annual general meeting of the charity held on the 28 October 2020:

Ms Debra Rosser  
Mr Michael Cuddy

In accordance with the Articles of Association, the following willing persons were appointed at the annual general meeting held on the 28 October 2020 to act as Trustees:

Ms Debra Rosser  
Mr Michael Cuddy

As at the 31 March 2021, the directors and trustees of Care & Repair Cardiff and the Vale were Mr Jason Wroe, Mr Michael Cuddy, Mrs Debra Rosser, Ms Margaret Berry and Mr Stephen Evans.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2021**

#### **Objectives and activities**

#### **Structure, Governance and Management**

One third of the trustees must then retire from office at each subsequent annual general meeting. The minimum number of trustees is four. The charity may by ordinary resolution appoint a person who is willing to act to be a trustee.

#### **Trustee induction and training**

Potential trustees are invited to observe at meetings of the trustees.

New trustees are invited to meet with the Chief Officer of Care & Repair Cardiff and the Vale to familiarise themselves with the charity and the context within which it operates. This meeting covers the obligations of trustees; the main documents which set out the operational framework for the charity; the aims, objectives and activities of the charity; funding and the latest budget position; performance; and future plans and objectives.

A copy of the charity's Articles of Association and the Charity Commission's guide 'The essential trustee' is provided to new trustees along with links to all the other guidance and information held on the Charity Commission's website.

#### **Organisational structure and how the charity makes decisions**

Care & Repair Cardiff and the Vale has a Board of Trustees who meet at least quarterly and are responsible for the strategic direction and policy of the charity. As at the 31 March 2021, the Board of Trustees was comprised of five trustees from a variety of backgrounds relevant to the history and the work of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability; formulating policy and gaining foresight; strategic thinking; and supervising management.

A scheme of delegation is in place and day to day responsibility for the management of the charity rests with the Chief Officer along with the Operational Manager and Senior Administrator. To facilitate effective operations, the management team has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and performance related activity.

The Chief Officer, Operational Manager and Senior Administrator attend meetings of the Board of Trustees but have no voting rights.

#### **Arrangements for setting pay and remuneration of staff**

We have a recognised and transparent pay scheme which is reviewed on a regular basis. Salaries for all staff roles are reviewed against comparator national, regional and local organisations and this information is used to establish a median benchmark salary for each of the staff roles. On an annual basis, the trustees will determine whether any cost of living award should be applied to staff salaries. This cost of living award is benchmarked against pay increases for workers in the public sector and if awarded, is applied from the beginning of the next financial year.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2021**

#### **Relationships with related parties**

In the pursuit of our charitable objectives, the charity is guided by both national and local strategic and policy contexts for older people and housing, health, social care and well-being. Furthermore, the charity works in partnership and co-operates with a variety of national and local, statutory and non-statutory organisations.

#### **Risk Management**

Risk plays an everyday part of Care & Repair Cardiff and the Vale's activity. Managing risk effectively, therefore, is essential if the charity is to achieve its key aims and safeguard its funds and assets. The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that systems or procedures are established in order to manage those risks.

The trustees have developed a risk management strategy which comprises:

- (i) regular quarterly reviews of the principal risks and uncertainties that the charity faces
- (ii) the establishment of policies, systems and procedures to mitigate those risks identified in the quarterly review
- (iii) the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

This process has identified that the effects of the COVID-19 pandemic on services, finances, sustainability and compliance; the long term financial sustainability and health and safety management are the major risks facing the charity.

Risks associated with the effects of the COVID-19 pandemic on services, finances, sustainability and compliance are being managed through the organisation wide COVID-19 health and safety inspection and risk assessments and method statements that were completed to assess and manage the risks of COVID-19 for staff working in, visiting or delivering to other people's homes. Appropriate and suitable PPE was obtained via national procurement framework and was provided to all visiting staff.

Risks associated with long term financial sustainability are being managed through the charity's plans for income generation, income diversification and growth strategy as well as through the application of the reserves policy. This comprises developing a trading arm that will generate income through undertaking a variety of building works; seeking funding from a wider range of potential providers who would be willing to support our objectives; and building up the level of unrestricted general reserves over a 10-year period through utilising any surpluses generated

Risks associated with health and safety management are being managed by ensuring the charity complies with HSE law and regulations; has robust health and safety policies and procedures in place; regularly reviews risk assessments relating to health and safety; provides appropriate PPE and has regular health and safety awareness training for staff.

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2021**

#### **Reference and administrative details**

##### **Registered Company number**

09437405 (England and Wales)

##### **Registered Charity number**

1162083

##### **Registered office**

Tolven Court  
Dowlais Road  
Cardiff  
CF24 5LQ

#### **Reference and administrative details**

##### **Trustees**

Mr M Cuddy  
Ms D A Rosser  
Mr J M Wroe  
Ms M Berry  
Mr S Evans

##### **Auditors**

Haines Watts Wales LLP  
Statutory Auditors  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

## Care & Repair Cardiff And The Vale

### Group Report of the Trustees for the Year Ended 31 March 2021

#### Statement of trustees responsibilities

The trustees (who are also the directors of Care & Repair Cardiff And the Vale for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

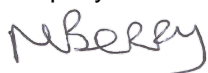
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### Auditors

The auditors, Haines Watts Wales LLP, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....19th October 2021..... and signed on the board's behalf by:



.....  
Ms M Berry - Trustee



## **Report of the Independent Auditors to the Members of Care & Repair Cardiff And The Vale**

### **Opinion**

We have audited the financial statements of Care & Repair Cardiff And The Vale (the 'parent charitable company') and its subsidiary for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **The impact of uncertainties due to COVID -19 on our audit**

The Trustees' view on the impact of COVID -19 is disclosed within the report of the trustees.

Uncertainties relating to the effects of COVID -19 are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made by the directors, such as valuation of assets, appropriateness of the going concern basis of preparation of the financial statements and associated disclosures. All of these depend on assessments of the future economic environment and the charitable company's future prospects and performance.

The COVID -19 viral pandemic is one of the most significant economic events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown. We have applied a standardised approach in response to that uncertainty when assessing the charitable company's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a charity and this is particularly the case in relation to the COVID -19 pandemic.

## **Report of the Independent Auditors to the Members of Care & Repair Cardiff And The Vale**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our planning procedures identify the legal and regulatory frameworks applicable to the operations and financial statements of the group. These are reviewed internally with the audit team including relevant industry experience and expectations as well as externally with the client management. The key laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Once identified, we assess the risks of material misstatements in relation to the laws and regulations, irregularities, including fraud and adjust our testing accordingly. Our audit procedures include:

- Discussing with Trustees and management which areas of the business they believe to be more susceptible to fraud, and whether they have any knowledge or suspicion of fraudulent activities;
- Obtaining an understanding of the key controls put in place by the group to address risks identified, assessing the effectiveness of those and discussing how these are maintained and monitored internally;
- Assessing the risk of management override and review and testing of journal entries made into the accounting system;
- Challenging assumptions and judgements made by the group in relation to the significant accounting estimates employed in the preparation of the financial statements.

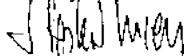
Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularities likely involve collusion, forgery, intentional misrepresentation, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Care & Repair Cardiff And The Vale**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Lucey (Senior Statutory Auditor)  
for and on behalf of Haines Watts Wales LLP, Statutory Auditors  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

Date: ..21 October 2021.....

## Care & Repair Cardiff And The Vale

### Consolidated Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

		Unrestricted fund	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
<b>Income and endowments from</b>					
Donations and legacies	2	2,063	-	2,063	3,858
<b>Charitable activities</b>	3				
Care & Repair		1,899,533	275,820	2,175,353	3,049,469
Other income		<u>4,305</u>	<u>-</u>	<u>4,305</u>	<u>2,111</u>
<b>Total</b>		<u>1,905,901</u>	<u>275,820</u>	<u>2,181,721</u>	<u>3,055,438</u>
 <b>Expenditure on</b>					
Raising funds	4	-	-	-	414
<b>Charitable activities</b>	5				
Care & Repair		<u>1,798,145</u>	<u>221,486</u>	<u>2,019,631</u>	<u>3,011,957</u>
<b>Total</b>		<u>1,798,145</u>	<u>221,486</u>	<u>2,019,631</u>	<u>3,012,371</u>
 <b>Net income/(expenditure)</b>		<u>107,756</u>	<u>54,334</u>	<u>162,090</u>	<u>43,067</u>
 <b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<u>358,941</u>	<u>101,490</u>	<u>460,431</u>	<u>417,364</u>
 <b>Total funds carried forward</b>		<u><u>466,697</u></u>	<u><u>155,824</u></u>	<u><u>622,521</u></u>	<u><u>460,431</u></u>

#### Continuing operations

All income and expenditure has arisen from continuing activities.

**Care & Repair Cardiff And The Vale**  
**Company Number: 09437405**  
**Consolidated Balance Sheet**  
**At 31 March 2021**

	Notes	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
<b>Current assets</b>					
Stock	11	29,007	17,076	-	-
Debtors	12	130,476	169,510	192,691	217,735
Cash at bank		<u>601,865</u>	<u>420,354</u>	<u>527,749</u>	<u>387,447</u>
		761,348	606,940	720,440	605,182
<b>Creditors</b>					
Amounts falling due within one year	13	(138,827)	(146,509)	(97,919)	(119,335)
		<u>622,521</u>	<u>460,431</u>	<u>622,521</u>	<u>485,847</u>
<b>Net current assets</b>					
		622,521	460,431	622,521	485,847
<b>Total assets less current liabilities</b>					
		<u>622,521</u>	<u>460,431</u>	<u>622,521</u>	<u>485,847</u>
<b>Net assets</b>					
		<u>622,521</u>	<u>460,431</u>	<u>622,521</u>	<u>485,847</u>
<b>Funds</b>	15				
<i>Unrestricted funds:</i>					
Parent				466,697	358,940
Subsidiary Company				-	-
<i>Restricted funds:</i>					
Parent				155,824	126,907
Subsidiary Company				<u>-</u>	<u>(25,416)</u>
<b>Total funds</b>				<u>622,521</u>	<u>460,431</u>

The financial statements were approved by the Board of Trustees on 19th October 2021 and were signed on its behalf by:



.....  
Ms M Berry -Trustee

**Care & Repair Cardiff And The Vale**

**Consolidated Cash Flow Statement  
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	18	<u>181,511</u>	<u>156,061</u>
<b>Net cash provided by (used in) operating activities</b>		<u>181,511</u>	<u>156,061</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		181,511	156,061
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>420,354</u>	<u>264,293</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>601,865</u>	<u>420,354</u>

The notes form part of these financial statements

## Care & Repair Cardiff And The Vale

### Notes to the Consolidated Financial Statements for the Year Ended 31 March 2021

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charitable group, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

##### **Basis of consolidation**

The consolidated statements of the Group incorporate the financial statements of Care & Repair Cardiff and the Vale and its subsidiary undertaking, which is made up to 31 March 2021. No separate company Statement of Financial Activities (SOFA) has been prepared for the Charity as permitted by section 408 of the Companies Act 2006 and paragraph 24.37 of the SORP.

##### **Subsidiary undertaking**

The charity has a subsidiary, Care & Repair Home Improvement Services Ltd, company number 10541156, a company limited by guarantee which is incorporated in the UK and based at the same registered office as its parent. Care & Repair Cardiff and the Vale has control over the subsidiary by way of its Board and Trustees. The results for the year ending 31 March 2021 were turnover of £607,420, expenditure of £537,328 giving profit of £70,092. During the year, the subsidiary donated its taxable profits of £44,676 as gift aid which has subsequently been eliminated on consolidation.

##### **Income**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Any funding streams which incorporate both a grant and loan element will be apportioned in line with the underlying agreement.

Deferred income represents amounts received for future periods and is released to incoming resources in the period which it relates to.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2021**

**1. Accounting policies - cont**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors, creditors and cash**

Current assets and liabilities, including cash held at bank are recognised at cost or valuation as at the year end.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the term of the lease.

**2. Donations and legacies**

	2021	2020
	£	£
Donations	<u>2,063</u>	<u>3,858</u>



## Care & Repair Cardiff And The Vale

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2021

#### 3. Income from charitable activities

	Activity	2021 £	2020 £
Works Income	Care & Repair	634,331	1,388,729
Client Fund Income	Care & Repair	98,739	328,627
WRRF Fund income	Care & Repair	44,200	71,500
GVS Fund income	Care & Repair	-	7,289
Grants	Care & Repair	1,398,083	1,253,324
		<u>2,175,353</u>	<u>3,049,469</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Welsh Government Home Improvement Grant	382,056	382,056
Welsh Government RRAP Capital Grant	153,000	168,000
Welsh Government RRAP Revenue Grant	33,978	33,978
Welsh Government Hospital to Healthier Home Capital Grant	-	37,219
Welsh Government Hospital to Healthier Home Revenue Grant	40,614	37,706
Warm and Safe Partnership Project Grant	10,920	-
Vale of Glamorgan Council Carers Project Grant	-	14,315
ICF Project Grant	200,000	200,000
Enable Grants	284,500	176,000
Big lottery	12,812	45,304
Western Power	125,000	114,583
Managing better	40,671	24,303
COVID-19 JRS Grant	90,283	-
Other grants	<u>24,249</u>	<u>19,860</u>
	<u>1,398,083</u>	<u>1,253,324</u>

During the period the group received grant income of £1,398,083 (2020 - £1,253,324) from national and local governments in order to achieve its charitable objectives.

#### 4. Raising funds

##### Other trading activities

	2021 £	2020 £
Trustees' expenses	<u>-</u>	<u>414</u>

## Care & Repair Cardiff And The Vale

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2021

#### 5. Charitable activities costs

	Direct costs	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Care & Repair	<u>1,921,231</u>	<u>90,000</u>	<u>8,400</u>	<u>2,019,631</u>

#### 6. Support costs

Support costs include costs of the preparation and audit of the statutory accounts as well as other legal and consultancy fees.

##### Grants payable

	2021	2020
	£	£
Care & Repair	90,000	85,200

During the year, the charity paid grants to other Care & Repair institutions of £90,000 (2020: £85,200) relating to the Western Power PSR project.

#### 7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	8,400	7,760
Other operating leases	<u>15,400</u>	<u>22,000</u>

The stand alone results of the parent for the year consisted of unrestricted income and expenditure of £2,019,312 and £1,911,556 and restricted income and expenditure of £179,102 and £150,184. The overall results were net income on unrestricted of £107,756, net income on restricted of £28,918 giving a £136,674 increase to reserves.

#### 8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	<u>-</u>	<u>414</u>

#### 9. Staff costs

During the period remuneration of £85,577 (2020 - £84,250) was paid to key management personnel. The average monthly number of employees during the year was as follows:

	2021	2020
	<u>37</u>	<u>39</u>
Service		

No employees received emoluments in excess of £60,000.

continued...

## Care & Repair Cardiff And The Vale

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2021

#### 10. Comparatives for the consolidated statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	3,858	-	3,858
<b>Charitable activities</b>			
Care & Repair	2,557,521	491,948	3,049,469
Other income	<u>2,111</u>	<u>-</u>	<u>2,111</u>
<b>Total</b>	<b>2,563,490</b>	<b>491,948</b>	<b>3,055,438</b>
<b>Expenditure on</b>			
Raising funds	414	-	414
<b>Charitable activities</b>			
Care & Repair	2,532,953	479,004	3,011,957
<b>Total</b>	<b><u>2,533,367</u></b>	<b><u>479,004</u></b>	<b><u>3,012,371</u></b>
<b>Net income/(expenditure)</b>	<b><u>30,123</u></b>	<b><u>12,944</u></b>	<b><u>43,067</u></b>
<b>Total funds brought forward</b>	<b>328,818</b>	<b>88,546</b>	<b>417,364</b>
<b>Total funds carried forward</b>	<b><u>358,941</u></b>	<b><u>101,490</u></b>	<b><u>460,341</u></b>

#### 11. Stock

	<b>Group</b>		<b>Company</b>	
	2021 £	2020 £	2021 £	2020 £
Stock	<u>29,007</u>	<u>17,076</u>	<u>-</u>	<u>-</u>
	<u>29,007</u>	<u>17,076</u>	<u>-</u>	<u>-</u>

#### 12a. Debtors: amounts falling due within one year

	<b>Group</b>		<b>Company</b>	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	67,468	129,425	65,007	126,783
Prepayments and accrued income	63,008	32,237	63,008	30,072
Other debtors	-	7,848	-	-
Amounts owed from group undertakings	<u>-</u>	<u>-</u>	<u>64,676</u>	<u>20,880</u>
	<u>130,476</u>	<u>169,510</u>	<u>192,691</u>	<u>177,735</u>

continued...

## Care & Repair Cardiff And The Vale

### Notes to the Financial Statements - continued for the Year Ended 31 March 2020

#### 12b. Debtors: amounts falling due after more than one year

	Group		Company	
	2021 £	2020 £	2021 £	2020 £
Amounts owed from group undertakings	-	-	-	40,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
Total Debtors	<u>130,476</u>	<u>169,510</u>	<u>192,691</u>	<u>217,735</u>

#### 13. Creditors: amounts falling due within one year

	Group		Company	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	51,958	46,496	34,450	32,783
Amounts owed to group undertakings	-	-	17,441	18,770
Social security and other taxes	15,517	19,569	12,183	14,526
Other creditors	29,368	24,963	1,601	305
VAT	7,642	7,070	10,114	10,900
Accruals and deferred income	<u>34,342</u>	<u>45,411</u>	<u>22,130</u>	<u>42,051</u>
	<u>138,827</u>	<u>146,509</u>	<u>97,919</u>	<u>119,335</u>

#### 14. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	4,849	27,963
Between one and five years	-	4,849
In more than five years	<u>-</u>	<u>-</u>
	<u>4,849</u>	<u>32,812</u>

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. During the period, rental lease payments of £37,863 (2020: £52,667) have been recognised as an expense.

# Care & Repair Cardiff And The Vale

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15. Movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	358,941	107,756	-	466,697
<b>Restricted funds</b>				
Client Fund	8,503	(2,526)	-	5,977
Warranty, Repair and Replacement Fund (WRRF)	107,809	35,073	-	142,882
Big Lottery Attic Project	5,956	(5,956)	-	-
Hardship fund	4,638	2,327	-	6,965
Home Improvement Services	(25,416)	25,416	-	-
	101,491	54,334	-	155,825
<b>TOTAL FUNDS</b>	<u>460,431</u>	<u>162,090</u>	<u>-</u>	<u>622,521</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,905,901	(1,798,145)	107,756
<b>Restricted funds</b>			
Client Fund	98,739	(101,265)	(2,526)
Warranty, Repair and Replacement Fund (WRRF)	44,200	(9,127)	35,073
Big Lottery Attic Project	20,970	(26,926)	(5,956)
Hill Snook	2,036	(2,036)	-
Hardship fund	13,157	(10,830)	2,327
Home Improvement Services	96,718	(71,302)	25,416
	275,820	(221,486)	54,334
<b>TOTAL FUNDS</b>	<u>2,181,721</u>	<u>(2,019,631)</u>	<u>162,090</u>

# Care & Repair Cardiff And The Vale

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15. Movement in funds – continued Comparative year

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	328,818	30,123	-	358,941
<b>Restricted funds</b>				
Client Fund	12,993	(4,490)	-	8,503
Warranty, Repair and Replacement Fund (WRRF)	82,738	25,071	-	107,809
Big Lottery Attic Project	6,593	(637)	-	5,956
Hardship fund	7,695	(3,057)	-	4,638
Home Improvement Services	(21,473)	(3,943)	-	(25,416)
	88,546	12,944	-	101,490
<b>TOTAL FUNDS</b>	<u>417,364</u>	<u>43,067</u>	<u>-</u>	<u>460,431</u>
		Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>				
General fund		2,563,490	(2,533,367)	30,123
<b>Restricted funds</b>				
Client Fund		328,627	(333,117)	(4,490)
Warranty, Repair and Replacement Fund (WRRF)		71,500	(46,429)	25,071
Big Lottery Attic Fund		45,303	(45,909)	(637)
Hill Snook		1,500	(1,500)	-
GVS		7,289	(7,289)	-
Hardship fund		856	(3,913)	(3,057)
Home Improvement Services		36,873	(40,816)	(3,943)
		491,948	(479,004)	12,944
<b>TOTAL FUNDS</b>		<u>3,055,438</u>	<u>(3,012,371)</u>	<u>43,067</u>

General funds are available for the use at the trustees' discretion in furtherance of the objectives of the Charity.

Client funds and Hardship funds are held on behalf of specific clients where money has been raised towards completing works on their behalf. The money is raised from charitable organisations, donations and fund raising activities and is held to be spent on specific highlighted issues.

Warranty, Repair and Replacement Fund (WRRF) is held specifically to provide services for clients that are defined as eligible by the Independent Living Service at Cardiff Council.

## Care & Repair Cardiff And The Vale

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 15. Movement in funds – continued

The Big Lottery fund holds the amount received to be spent specifically on the Attic Project.

The Hill Snook Fund are held on behalf of any client requiring emergency assistance as deemed appropriate by the Agency because of monies donated from the Hill Snook Fund via Cardiff and Vale Age Connects.

The GVS Fund are held specifically to deliver the Alexia Home Hub Project.

Care & Repair Home Improvement Services is the subsidiary whose results are recognised in the consolidated results. Their reserves are restricted to the projects being completed by them.

#### 16. Related party disclosures

The Group have taken advantage of exemption, under the terms of Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Outside of group transactions, there were no related party transactions for the year ended 31 March 2021.

#### 17. Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charitable group to the scheme and amounted to £39,880 (2020: £42,915).

#### 18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	162,090	43,067
<b>Adjustments for:</b>		
Decrease / (Increase) in stock	(11,931)	(1,483)
Decrease / (Increase) in debtors	39,034	142,056
(Decrease) / Increase in creditors	<u>(7,682)</u>	<u>(27,579)</u>
<b>Net cash provided by (used in) operating activities</b>	181,511	156,061

#### 19. Analysis of changes in net funds

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank	<u>420,354</u>	<u>181,511</u>	<u>601,865</u>
<b>Total</b>	<u>420,354</u>	<u>181,511</u>	<u>601,865</u>

**Care & Repair Cardiff And The Vale**  
**Detailed Consolidated Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,063	3,858
<b>Charitable activities</b>		
Works Income	634,331	1,388,729
Client Fund Income	98,739	328,627
WRRF Fund income	44,200	71,500
GVS Fund income	-	7,289
Grants	1,398,083	1,253,324
	<hr/>	<hr/>
	2,175,353	3,049,469
<b>Other income</b>		
Other income	<hr/> 4,305	<hr/> 2,111
<b>Total incoming resources</b>	2,181,721	3,055,438
<b>Expenditure</b>		
<b>Raising funds</b>		
Trustees' expenses	-	414
<b>Expenditure</b>		
<b>General</b>		
Wages	879,756	931,391
Social security	73,093	79,086
Pensions	39,880	42,915
Rent	15,400	22,000
Insurance	20,369	12,134
Telephone	22,570	20,342
Postage and stationery	2,341	4,924
Sundries	4,062	6,923
Travel and motor	64,214	86,919
Employee benefits	4,470	4,188
Training and conference fees	4,700	5,556
Recruitment	-	170
Materials and equipment	101,998	120,294
Storage costs	6,499	7,713
Contractor costs	380,132	306,977
Client fund expenditure	101,265	333,117
Preventative services	183,622	932,936
Grants to institutions	<hr/> 90,000	<hr/> 85,200
	1,994,370	3,003,199

This page does not form part of the statutory financial statements



# Care & Repair Cardiff And The Vale

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

### Support costs

	2021 £	2020 £
<b>Finance</b>		
Bank charges	805	943
<b>Governance costs</b>		
Auditors' remuneration	8,400	7,760
Legal and professional fees	<u>16,050</u>	<u>469</u>
	<u>25,255</u>	<u>9,172</u>
<b>Total resources expended</b>	2,019,631	3,012,371
	<u>                    </u>	<u>                    </u>
<b>Net (expenditure)/income</b>	<u><u>162,090</u></u>	<u><u>43,067</u></u>

This page does not form part of the statutory financial statements