

TRINITY CHURCH BUXTON

England & Wales · Charity number 1162082

Details

Status Registered

Legal form CIO

Registered 2015-06-09

Register [View on the Charity Commission register](#)

Contact

Address Trinity Church
Hardwick Mount
Buxton
SK17 6PR

Phone 01298 26962

Email admin@trinitychurchbuxton.org.uk

Website www.trinitybuxton.org.uk

Activities

Objects: THE OBJECT OF THE CHURCH, FOR THE PUBLIC BENEFIT, IS THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE EPISCOPALIAN TRADITION AND IN ACCORDANCE WITH THE PROTESTANT AND EVANGELICAL DOCTRINE OF THE CHURCH OF ENGLAND.

Activities: The mission of an Evangelical Anglican Church. To let God's Word be known to the residents of Buxton and its surrounding areas. To worship God. To actively support the members of the Church to live out their Christian lives effectively. To efficiently manage our resources to achieve our objectives. To maintain the premises in which we worship and conduct out activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Cheshire West & Chester
- Derbyshire
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£192,876	£240,199	-	-
2024-03-31	£253,760	£206,478	-	-
2023-03-31	£252,416	£195,345	-	-
2022-03-31	£252,416	£195,345	-	-
2021-03-31	£185,169	£177,418	-	-

Trustees

Name	Role	Appointed
Rev Matthew Anthony Taylor	Chair	2025-08-12
Alexandra Parker		2015-04-01
Alison Holmes		2025-07-08
David George Powell		2022-12-11
Dr Elizabeth Gilmour		2022-01-01
Dr GRAHAM PHILIP ANTHONY TODD GP		2018-06-13
Janet Mary McMurdo		2023-07-11
John Calvin Eastwood		2021-06-15
Lindsay Thomason		2024-07-09
Peter Farrant		2013-04-01
Peter Stephen Hassall Askew		2022-10-23
Rev David Edward Barnsley		2020-06-01

Accounts

Trinity Church Buxton

Report and Accounts

Year ended 31 March 2025

TRINITY CHURCH BUXTON
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Rev R Marsden	Minister (resigned August 2024)
	Rev D Barnsley	Associate Minister
	Dr G Todd	Church Warden
	P Askew	Church Warden
	J Eastwood	
	P Farrant	
	Dr E Gilmour	
	A Parker	
	D Powell	
	N Reid	
	J McMurdo	
	L Thomason	(appointed July 2024)
Governing Document	Charitable Incorporated Organisation constitution dated 9 June 2015	
Charity Registration Number	1162082	
Principal Address	Trinity Church Hardwick Mount Buxton SK17 6PR	
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-15
Detailed Statement of Financial Activities with Comparatives	16

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are the advancement of the Christian faith in accordance with the episcopalian tradition and in accordance with the Protestant and Evangelical doctrine of the Church of England.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Trinity Church Buxton; its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Buxton and the surrounding villages, come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Trinity continues with Sunday morning services, which have slowly grown over the last 12 months. Children's and young people groups are provided for 0-16 year olds during the morning service. Weekly Sunday evening services continue, with a monthly Real Food meeting in the hall. The membership has increased to 110, with a significant number of those involved in the fortnightly midweek growth groups.

Our Senior Minister Bob Marsden retired in August 2024, after 26 years as minister at Trinity. Revd. Matt Taylor has been appointed, and will begin in August 2025. Significant repairs and improvements have been made to 37 Temple Road in preparation for Revd Taylor's arrival.

In June 2024, Luke Walsh began as our full-time Children's, School and Youth worker (CSYW), supported by a large team of various volunteers that lead Sunday groups. Stay and Play Parent and Toddler group continues to be popular and our Friday night youth groups Heroes and Impact continue. We are particularly encouraged by numbers increasing again at Heroes. We continue to have good relationships with four local schools and regularly help with assemblies, lessons, and church visits.

Following the visit of our London City Mission partner, we have begun regular outreach activities in town and visiting neighbouring streets.

Still Waters the dementia group continues strong. Thursday Fellowship continues as has Thursday Cake & Company, which is a drink and cake drop in.

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

During the dry summer months, the next stage of repairs to the church tower was completed, and we hope that in due course, the rest of the external repairs will be completed. To help finance this, we have built up a significant reserve in our restricted Tower project fund.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Pastoral guidance is provided by the Ministers Council. New trustees are recruited and appointed by voting at the Church AGM.

Financial review

During the year unrestricted income decreased by just over £11,000 to £184,000 mainly due to a reduction in regular donors, while unrestricted expenditure increased by about £33,000 to £202,000 mainly due to having both an Administrator and a CSY Worker. This has given us an unrestricted fund deficit of £17,000 (2024: surplus £27,000) before fund transfers. Our total unrestricted funds (which includes the designated funds) have decreased to £100,000. This comprised fixed assets with a carrying value of £12,000, cash of £86,000 and other net current assets of £2,000.

Restricted income was £8,000 as giving for the Tower project largely stopped as we reached the collection target. During the year we completed phase 0.75 of the Tower project and restricted expenditure was £38,000, the majority of which related to the work on the Tower. After a fund transfer of £5,000 restricted funds decreased by £35,000 to £106,000 and is represented entirely by cash. Of this £98,000 was held by our Tower project Fund.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash which equates to about 3 months' of unrestricted essential expenditure (currently £41,000) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £86,000 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

D E Barnsley
D E Barnsley (Jun 24, 2025 23:21 GMT+1)

Rev D Barnsley

Date: Jun 24, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CHURCH BUXTON
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 6 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Jun 26, 2025 12:17 GMT+1)

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: June 26 2025

TRINITY CHURCH BUXTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	174,298	8,494	182,793	246,235
Charitable activities	4	6,920	-	6,920	7,525
Interest income		3,163	-	3,163	-
Total income and endowments		184,382	8,494	192,876	253,760
EXPENDITURE ON:					
Charitable activities	5	201,604	38,595	240,199	206,478
Total expenditure		201,604	38,595	240,199	206,478
Net income/(expenditure)		(17,222)	(30,101)	(47,323)	47,282
Transfers between funds	13	5,000	(5,000)	-	-
Net movement in funds		(12,222)	(35,101)	(47,323)	47,282
Reconciliation of funds:					
Total funds brought forward		112,443	141,021	253,464	206,182
Total funds carried forward	13	100,221	105,920	206,141	253,464

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-15 form part of these accounts.

TRINITY CHURCH BUXTON

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	12,005	-	12,005	9,374
		<u>12,005</u>	<u>-</u>	<u>12,005</u>	<u>9,374</u>
CURRENT ASSETS					
Debtors	9	14,770	-	14,770	37,923
Cash at bank and in hand	10	86,232	105,920	192,152	210,020
		101,002	105,920	206,922	247,943
CREDITORS: Amounts falling due within one year	11	(12,786)	-	(12,786)	(3,853)
Net current assets / (liabilities)		<u>88,216</u>	<u>105,920</u>	<u>194,136</u>	<u>244,090</u>
Total assets less current liabilities		100,221	105,920	206,141	253,464
TOTAL NET ASSETS		<u>100,221</u>	<u>105,920</u>	<u>206,141</u>	<u>253,464</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		100,221	-	100,221	108,417
Designated funds		-	-	-	4,026
		<u>100,221</u>	<u>-</u>	<u>100,221</u>	<u>112,443</u>
Restricted Funds		<u>-</u>	<u>105,920</u>	<u>105,920</u>	<u>141,021</u>
		<u>100,221</u>	<u>105,920</u>	<u>206,141</u>	<u>253,464</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

D E Barnsley
D E Barnsley (Jun 24, 2025 25:21 GMT+1)

Rev D Barnsley

Date: Jun 24, 2025

Charity number: 1162082

The notes on pages 8-15 form part of these accounts.

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Tax recoverable via gift aid. This is recognised when the related donation is received. Tax that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church activities and events, and from hiring the church premises.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

A long established Trust has granted the charity the rent free use of its church building at Hardwick Mount and a manse, which is occupied by the church's senior minister. The charity is responsible for insuring and maintaining these properties. The costs associated with meeting these obligations are not believed to be less than the estimated value of the benefit received by the charity. For this reason, no value has been attributed to the use of these donated premises in these accounts.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its non ordained employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity also contributes to the Church of England Funded Pension Scheme for ordained employees, which is also a multi-employer defined benefit pension scheme as described in Section 28 of FRS 102. The charity is unable to identify its share of this scheme's assets and liabilities therefore, as permitted by FRS 102, it is being treated as if it were a defined contribution scheme. The last actuarial valuation indicated a funding surplus and the charity will make contributions at a reduced rate in future years until the surplus is eliminated. Further information about this defined benefits scheme, and its funding surplus, is disclosed elsewhere in the notes to these accounts.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	147,271	208,442
Grants receivable	5,000	-
Income tax recoverable	30,522	37,793
	<u>182,793</u>	<u>246,235</u>

4 Income from charitable activities

	2025	2024
	£	£
Church activities and events	1,610	3,416
Hall hire	5,310	4,109
	<u>6,920</u>	<u>7,525</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
Ministry expenses		
Ministry staff costs	93,020	85,645
Youth & children's ministry	2,213	2,231
Other ministry	4,346	2,879
Outreach	2,195	2,695
Property expenses		
Church building repair & maintenance	3,123	1,211
Church utilities & insurance	16,040	14,180
Tower project	36,201	35,562
Renovation of Temple Road	24,329	-
Temple Road running costs	2,129	5,400
	<u>183,597</u>	<u>149,803</u>
Grants payable (note 5c)	33,195	36,630
	<u>216,792</u>	<u>186,433</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,740	1,680
Legal and professional	-	2,088
	<u>1,740</u>	<u>3,768</u>
Printing & stationery	2,058	2,299
Administration costs including staff costs	15,045	10,853
Depreciation of tangible fixed assets	4,564	3,125
	<u>23,407</u>	<u>20,045</u>
Total expenditure	<u>240,199</u>	<u>206,478</u>

The fee payable to the independent examiner for examining the accounts was £1,740 (2024: £1,680); the charity did not pay for any additional services from Stewardship during the year.

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	24,500	4,095	28,595
Grants for the relief of poverty	4,600	-	4,600
	<u>29,100</u>	<u>4,095</u>	<u>33,195</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	31,030	970	32,000
Grants for the relief of poverty	4,630	-	4,630
	<u>35,660</u>	<u>970</u>	<u>36,630</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Church Mission Society	5,750	5,750
Crosslinks	7,250	5,750
Tearfund	4,600	4,630
WEC	3,450	4,450
Wycliffe Bible Translators	3,450	4,450
London City Mission	2,300	5,320
Middle East Media	2,300	5,310
	<u>29,100</u>	<u>35,660</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Rev R Marsden	11,574	-	3,309	14,883
Rev D Barnsley	30,395	-	5,926	36,321
				<u>51,204</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Rev R Marsden	27,215	-	7,068	34,283
Rev D Barnsley	28,405	-	7,068	35,473
				<u>69,756</u>

Rev R Marsden and Rev D Barnsley both served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling:

- i. £975 (2024: £5,400) in respect of the customary provision of accommodation to Rev R Marsden, who is a trustee, so that he could better perform his duties; and
- ii. £10,575 (2024: £10,150) in respect of the customary provision of accommodation to Rev D Barnsley, who is a trustee, so that he could better perform his duties. These payments were made to Rev D Barnsley to rent a house that he owns and occupies.

7 Acting as agent

On occasion the charity receives money on behalf of other charities and individuals, which it banks and then pays out to them. This income is received as agent for these other charities and individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity:

- a) received £1,350 (2024: £1,345) and paid £1,350 (2024: £1,345) as a leaving gift for a member of staff
- b) at the year end the charity owed £nil (2024: £nil)

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 April 2024	15,624	15,624
Additions	7,194	7,194
At 31 March 2025	<u>22,818</u>	<u>22,818</u>
Accumulated depreciation		
At 1 April 2024	6,250	6,250
Charge for the year	4,564	4,564
At 31 March 2025	<u>10,813</u>	<u>10,813</u>
Net book value		
At 31 March 2025	<u>12,005</u>	<u>12,005</u>
At 31 March 2024	<u>9,374</u>	<u>9,374</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors	-	30
Tax recoverable	14,770	17,893
Accrued income	-	20,000
	<u>14,770</u>	<u>37,923</u>

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	192,152	210,020
	<u>192,152</u>	<u>210,020</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	8,364	-
Taxation and social security	1,296	938
Other creditors	-	1,178
Accruals	3,125	1,737
	<u>12,786</u>	<u>3,853</u>

12 Pension commitments

The Church of England Funded Pension Scheme

The charity participates in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Bodies and so contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- i) An average discount rate of 2.7% p.a.;
- ii) RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- iii) CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- iv) Increase in pensionable stipends in line with CPIH
- v) Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was fully funded.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 March 2025 is nil.

The legal structure of the scheme is such that if another Responsible Body fails, the charity could become responsible for paying a share of that Responsible Body's pension liabilities.

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

12 Pension commitments (cont)

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2025 £	2024 £
Church of England Funded Pension Scheme (see above) charged in respect of service in year contributions towards funding deficit	9,235	14,136
	-	-
	9,235	14,136
Pension contributions to other defined contribution schemes	2,520	367
	<u>11,755</u>	<u>14,503</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2025 £	2024 £
in respect of defined benefit pension arrangements	-	1,178
in respect of defined contribution pension arrangements	-	-
	<u>-</u>	<u>1,178</u>

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
Mission Beyond Buxton fund	4,026	-	(33,195)	29,169	-
	<u>4,026</u>	<u>-</u>	<u>(33,195)</u>	<u>29,169</u>	<u>-</u>
<i>General Unrestricted Funds</i>	108,417	184,382	(168,409)	(24,169)	100,221
	<u>108,417</u>	<u>184,382</u>	<u>(168,409)</u>	<u>(24,169)</u>	<u>100,221</u>
Total Unrestricted Funds	<u>112,443</u>	<u>184,382</u>	<u>(201,604)</u>	<u>5,000</u>	<u>100,221</u>
<i>Restricted Funds</i>					
Wentworth fund	6,047	2,600	(1,340)	-	7,307
Tower project fund	134,317	17	(36,200)	-	98,134
Other restricted funds	657	5,877	(1,055)	(5,000)	479
	<u>141,021</u>	<u>8,494</u>	<u>(38,595)</u>	<u>(5,000)</u>	<u>105,920</u>
Aggregate of funds	<u>253,464</u>	<u>192,876</u>	<u>(240,199)</u>	<u>-</u>	<u>206,141</u>

The transfers referred to above were made for the following reasons:

- a) The transfer from unrestricted general funds to the designated Mission Beyond Buxton fund represents 15% of total unrestricted donations and hall hire income which the trustees have set aside to support mission activities.
- b) The transfer from restricted Funds to General fund represents the Bingham Trust grant for the new projector being moved so it could be capitalised as a Fixed Asset

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2025
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	12,005	-	-	12,005
Debtors	14,770	-	-	14,770
Cash at bank and in hand	86,232	-	105,920	192,152
Creditors falling due within one year	(12,786)	-	-	(12,786)
	<u>100,221</u>	<u>-</u>	<u>105,920</u>	<u>206,141</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Mission Beyond Buxton fund	9,374	250	(36,630)	31,031	4,026
	<u>9,374</u>	<u>250</u>	<u>(36,630)</u>	<u>31,031</u>	<u>4,026</u>
<i>General Unrestricted Funds</i>	91,390	195,426	(132,367)	(46,031)	108,417
	<u>91,390</u>	<u>195,426</u>	<u>(132,367)</u>	<u>(46,031)</u>	<u>108,417</u>
<i>Total Unrestricted Funds</i>	100,764	195,676	(168,997)	(15,000)	112,443
	<u>100,764</u>	<u>195,676</u>	<u>(168,997)</u>	<u>(15,000)</u>	<u>112,443</u>
<i>Restricted Funds</i>					
Wentworth fund	4,575	2,640	(1,168)	-	6,047
Tower project fund	100,843	54,036	(35,562)	15,000	134,317
Other restricted funds	-	1,408	(751)	-	657
	<u>105,418</u>	<u>58,084</u>	<u>(37,481)</u>	<u>15,000</u>	<u>141,021</u>
<i>Aggregate of funds</i>	206,182	253,760	(206,478)	-	253,464
	<u>206,182</u>	<u>253,760</u>	<u>(206,478)</u>	<u>-</u>	<u>253,464</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	9,374	-	-	9,374
Debtors	16,573	-	21,350	37,923
Cash at bank and in hand	86,323	4,026	119,671	210,020
Creditors falling due within one year	(3,853)	-	-	(3,853)
	<u>108,417</u>	<u>4,026</u>	<u>141,021</u>	<u>253,464</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Funds (cont.)

Designated

The Mission Beyond Buxton fund represents 15% unrestricted income which the trustees set aside annually for grant giving to institutions and individuals who undertake mission activities that further the charity's own objects.

Restricted

The Wentworth Fund is money restricted to supporting those in financial need.

The Tower Fund is money restricted to the Tower Project which involves carrying out essential repair and restoration of the church tower.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £41,415 (2024: £52,556) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) Luke Farrant, who is closely related to Peter Farrant (a trustee), received a grant of £1,500 (2024: £nil) for mission activities.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

TRINITY CHURCH BUXTON

	Note	Income Statement					
		<u>Unrestricted funds</u>			<u>Restricted funds</u>		
		<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>General</u>	<u>Designated</u>	<u>Restricted</u>
		2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	174,298	-	8,494	189,234	250	56,751
Charitable activities	4	6,920	-	-	6,192	-	1,333
Interest income		3,163	-	-	-	-	-
Total income and endowments		184,382	-	8,494	195,426	250	58,084
EXPENDITURE ON:							
Charitable activities:	5	168,409	33,195	38,595	132,367	36,630	37,481
Total Expenditure		168,409	33,195	38,595	132,367	36,630	37,481
Net income/(expenditure)		15,973	(33,195)	(30,101)	63,059	(36,380)	20,603
Transfers between funds	13	(24,169)	29,169	(5,000)	(46,031)	31,031	15,000
Net movement in funds		(8,196)	(4,026)	(35,101)	17,028	(5,349)	35,603
Reconciliation of funds:							
Total funds brought forward		108,417	4,026	141,021	91,390	9,374	105,418
Total funds carried forward	13	100,221	-	105,920	108,417	4,026	141,021

Accounts

Trinity Church Buxton

Report and Accounts

Year ended 31 March 2024

TRINITY CHURCH BUXTON
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Rev R Marsden	Minister
	Rev D Barnsley	Associate Minister
	Dr G Todd	Church Warden
	P Askew	Church Warden
	L Denno (resigned July 2023)	
	J Eastwood	
	P Farrant	
	Dr E Gilmour	
	A Parker	
	D Powell	
	N Reid	
	J McMurdo (appointed July 2023)	
Governing Document	Charitable Incorporated Organisation constitution dated 9 June 2015	
Charity Registration Number	1162082	
Principal Address	Trinity Church Hardwick Mount Buxton SK17 6PR	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-15
Detailed Statement of Financial Activities with Comparatives	16

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are the advancement of the Christian faith in accordance with the episcopalian tradition and in accordance with the Protestant and Evangelical doctrine of the Church of England.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Trinity Church Buxton; its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Buxton and the surrounding villages, come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Trinity continues with Sunday morning services, a monthly Real Food Sunday evening meeting and Sunday evening services on the weeks that aren't a Real Food Sunday. The membership remains around 100, with a significant number of those involved in the fortnightly midweek growth groups. During the year our senior minister Bob announced he would be retiring in August 2024 and the Church Council and Patronage Trustees are working through the implications of this.

Last June we celebrated 150 years of Trinity Church with a number of events as both a celebration of God's provision for Christian witness in Buxton and a number of evangelistic events under the title Hope 150.

During the year recruitment for a new Childrens, School and Youth worker (CSYW) continued and we were recently able to appoint a new worker expected to start in summer 2024. In the meanwhile various volunteers continue to keep the various activities going. Stay and Play Parent and Toddler group continues as does our Friday night youth groups Heroes and Impact.

We continue to have good relationships with a number of local schools and regularly help with assemblies and have the school children visit church. We continue our Sunday morning childrens groups with Creche (under 4), Trinity Kids (4-11) and Pathfinders (11-14). There were concerns about numbers for Trinity Kids but recently we have some new people join and this has boosted the number. Sunday evening youth group, Ignite continues.

Still Waters the dementia group continues strong, Thursday Fellowship continues and Thursday Cake & Company, a drink and cake drop in.

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

With the increase costs for the repairs of the Tower post pandemic, we had a smaller initial phase 0.5 work done just on one face of the Tower which has been very successful in reducing water ingress in that area of the Tower. A similar phase 0.75 on the opposite side of the Tower is planned for later this year with the expectation we will be able to complete the rest of the original Phase 1 the following year and to this end we have a high level of reserves.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Pastoral guidance is provided by the Ministers Council. New trustees are recruited and appointed by voting at the Church AGM.

Financial review

During the year unrestricted income decreased by nearly £27,000 to £195,700 mainly due to a reduction in one-off gifts, while unrestricted expenditure reduced by about £23,000 to £169,000 mainly due to not having an Administrator or a CSY Worker. This has given us an unrestricted fund surplus of £26,700 (2023: £30,400) before fund transfers. From our unrestricted general funds we transferred £15,000 to our restricted Tower fund and £31,000 to our designated Mission Beyond Buxton fund. Our total unrestricted funds (which includes the designated funds) have increased to £112,400. This comprised fixed assets with a carrying value of £9,000 (chairs), cash of £90,000 and other net current assets of £13,000 (the largest item being a debtor for gift aid).

Restricted income increased by nearly £8,000 to £58,000. There was a reduction in member giving for the Tower project as we reached the collection target. Grant income of £35,000 helped us reach the collection target, which included a grant of £20,000 from the Garfield Weston Foundation. This grant was received in April 2024, but we were notified of the payment in March 2024 and so this has been included as accrued income in these accounts. During the year we completed phase 0.5 of the Tower project and restricted expenditure increased by £18,000 to £37,000, the majority of which related to the work on the Tower. Restricted funds after transfers have increased to £141,000. This comprised cash of £119,700 and a debtor of £21,300, £20,000 of which is the accrued grant income and the rest relates to the gift aid debtor.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash which equates to about 3 months' of unrestricted essential expenditure (currently £39,000) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £90,000 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Robert Marsden
Robert Marsden (Jul 4, 2024 20:45 GMT+1)

Rev R Marsden - trustee

Date: Jul 4, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CHURCH BUXTON
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 6 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Ajay Rajani (Jul 5, 2024 08:16 GMT+1)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jul 5, 2024

TRINITY CHURCH BUXTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	189,484	56,751	246,235	264,965
Charitable activities	4	6,192	1,333	7,525	7,742
Total income and endowments		195,676	58,084	253,760	272,707
EXPENDITURE ON:					
Charitable activities	5	168,997	37,481	206,478	211,836
Total expenditure		168,997	37,481	206,478	211,836
Net income/(expenditure)		26,679	20,603	47,282	60,871
Transfers between funds	13	(15,000)	15,000	-	-
Net movement in funds		11,679	35,603	47,282	60,871
Reconciliation of funds:					
Total funds brought forward		100,764	105,418	206,182	145,311
Total funds carried forward	13	112,443	141,021	253,464	206,182

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-15 form part of these accounts.

TRINITY CHURCH BUXTON

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	9,374	-	9,374	12,499
		<u>9,374</u>	<u>-</u>	<u>9,374</u>	<u>12,499</u>
CURRENT ASSETS					
Debtors	9	16,573	21,350	37,923	25,509
Cash at bank and in hand	10	90,349	119,671	210,020	174,237
		<u>106,922</u>	<u>141,021</u>	<u>247,943</u>	<u>199,745</u>
CREDITORS: Amounts falling due within one year	11	(3,853)	-	(3,853)	(6,062)
		<u>(3,853)</u>	<u>-</u>	<u>(3,853)</u>	<u>(6,062)</u>
Net current assets / (liabilities)		<u>103,069</u>	<u>141,021</u>	<u>244,090</u>	<u>193,683</u>
Total assets less current liabilities		<u>112,443</u>	<u>141,021</u>	<u>253,464</u>	<u>206,182</u>
TOTAL NET ASSETS		<u>112,443</u>	<u>141,021</u>	<u>253,464</u>	<u>206,182</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		108,417	-	108,417	91,390
Designated funds		4,026	-	4,026	9,374
		<u>112,443</u>	<u>-</u>	<u>112,443</u>	<u>100,764</u>
Restricted Funds		-	141,021	141,021	105,418
		<u>-</u>	<u>141,021</u>	<u>141,021</u>	<u>105,418</u>
		<u>112,443</u>	<u>141,021</u>	<u>253,464</u>	<u>206,182</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Robert Marsden
Robert Marsden (Jul 4, 2024 20:45 GMT+1)

Rev R Marsden - trustee

Date: Jul 4, 2024

Charity number: 1162082

The notes on page 8-15 form part of these accounts.

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Tax recoverable via gift aid. This is recognised when the related donation is received. Tax that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church activities and events, and from hiring the church premises.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

A long established Trust has granted the charity the rent free use of its church building at Hardwick Mount and a manse, which is occupied by the church's senior minister. The charity is responsible for insuring and maintaining these properties. The costs associated with meeting these obligations are not believed to be less than the estimated value of the benefit received by the charity. For this reason, no value has been attributed to the use of these donated premises in these accounts.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its non ordained employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity also contributes to the Church of England Funded Pension Scheme for ordained employees, which is also a multi-employer defined benefit pension scheme as described in Section 28 of FRS 102. The charity is unable to identify its share of this scheme's assets and liabilities therefore, as permitted by FRS 102, it is being treated as if it were a defined contribution scheme. The last actuarial valuation indicated a funding surplus and the charity will make contributions at a reduced rate in future years until the surplus is eliminated. Further information about this defined benefits scheme, and its funding surplus, is disclosed elsewhere in the notes to these accounts.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	208,442	223,457
Income tax recoverable	37,793	41,508
	<u>246,235</u>	<u>264,965</u>

4 Income from charitable activities

	2024	2023
	£	£
Church activities and events	3,416	2,930
Hall hire	4,109	4,758
Book sales	-	54
	<u>7,525</u>	<u>7,742</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Ministry expenses		
Ministry staff costs	85,645	113,186
Youth & children's ministry	2,231	1,516
Other ministry	2,879	2,456
Outreach	2,695	4,016
Property expenses		
Church building repair & maintenance	1,211	4,493
Church utilities & insurance	14,180	15,372
Tower project	35,562	18,770
Senior Minister's housing costs	5,400	4,104
	<u>149,803</u>	<u>163,912</u>
Grants payable (note 5c)	36,630	24,000
	<u>186,433</u>	<u>187,912</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,680	1,590
Legal and professional	2,088	-
	<u>3,768</u>	<u>1,590</u>
Printing & stationery	2,299	2,995
Administration costs including staff costs	10,853	16,214
Depreciation of tangible fixed assets	3,125	3,125
	<u>20,045</u>	<u>23,923</u>
Total expenditure	<u>206,478</u>	<u>211,836</u>

The fee payable to the independent examiner for examining the accounts was £1,680 (2023: £1,590); the charity did not pay for any additional services from Stewardship during the year.

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	31,030	970	32,000
Grants for the relief of poverty	4,630	-	4,630
	<u>35,660</u>	<u>970</u>	<u>36,630</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	20,000	-	20,000
Grants for the relief of poverty	4,000	-	4,000
	<u>24,000</u>	<u>-</u>	<u>24,000</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Church Mission Society	5,750	5,000
Crosslinks	5,750	5,000
Tearfund	4,630	4,000
WEC	4,450	3,000
Wycliffe Bible Translators	4,450	3,000
London City Mission	5,320	2,000
Middle East Media	5,310	2,000
	<u>35,660</u>	<u>24,000</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3 (2023: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Rev R Marsden	27,215	-	7,068	34,283
Rev D Barnsley	28,405	-	7,068	35,473
				<u>69,756</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Rev R Marsden	25,803	-	8,514	34,317
Rev D Barnsley	27,050	-	8,514	35,564
				<u>69,881</u>

Rev R Marsden and Rev D Barnsley both served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling:

- i. £5,400 (2023: £4,104) in respect of the customary provision of accommodation to Rev R Marsden, who is a trustee, so that he could better perform his duties; and
- ii. £10,150 (2023: £10,133) in respect of the customary provision of accommodation to Rev D Barnsley, who is a trustee, so that he could better perform his duties. These payments were made to Rev D Barnsley to rent a house that he owns and occupies.

7 Acting as agent

On occasion the charity receives money on behalf of other charities and individuals, which it banks and then pays out to them. This income is received as agent for these other charities and individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity:

- a) received £1,345 (2023: £1,400) and paid £1,345 (2023: £1,400) as a leaving gift for a member of staff
- b) at the year end the charity owed £nil (2023: £nil)

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 April 2023	15,624	15,624
Additions	-	-
At 31 March 2024	<u>15,624</u>	<u>15,624</u>
Accumulated depreciation		
At 1 April 2023	3,125	3,125
Charge for the year	3,125	3,125
At 31 March 2024	<u>6,250</u>	<u>6,250</u>
Net book value		
At 31 March 2024	<u>9,374</u>	<u>9,374</u>
At 31 March 2023	<u>12,499</u>	<u>12,499</u>

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Trade debtors	30	-
Tax recoverable	17,893	25,509
Accrued income	20,000	-
	<u>37,923</u>	<u>25,509</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	210,020	174,237
	<u>210,020</u>	<u>174,237</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Taxation and social security	938	1,073
Other creditors	1,178	-
Accruals	1,737	2,959
Grant obligations	-	2,030
	<u>3,853</u>	<u>6,062</u>

12 Pension commitments

The Church of England Funded Pension Scheme

The charity participates in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Bodies and so contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

- i) An average discount rate of 2.7% p.a.;
- ii) RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- iii) CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- iv) Increase in pensionable stipends in line with CPIH
- v) Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was fully funded.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 March 2024 is nil.

The legal structure of the scheme is such that if another Responsible Body fails, the charity could become responsible for paying a share of that Responsible Body's pension liabilities.

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2024 £	2023 £
Church of England Funded Pension Scheme (see above)		
charged in respect of service in year	14,136	15,028
contributions towards funding deficit	-	2,000
	<u>14,136</u>	<u>17,028</u>
Pension contributions to other defined contribution schemes	367	2,823
	<u>14,503</u>	<u>19,851</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2024 £	2023 £
in respect of defined benefit pension arrangements	1,178	-
in respect of defined contribution pension arrangements	-	-
	<u>1,178</u>	<u>-</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Mission Beyond Buxton fund	9,374	250	(36,630)	31,031	4,026
	9,374	250	(36,630)	31,031	4,026
<i>General Unrestricted Funds</i>	91,390	195,426	(132,367)	(46,031)	108,417
Total Unrestricted Funds	100,764	195,676	(168,997)	(15,000)	112,443
<i>Restricted Funds</i>					
Wentworth fund	4,575	2,640	(1,168)	-	6,047
Tower project fund	100,843	54,036	(35,562)	15,000	134,317
Other restricted funds	-	1,408	(751)	-	657
	105,418	58,084	(37,481)	15,000	141,021
Aggregate of funds	206,182	253,760	(206,478)	-	253,464

The transfers referred to above were made for the following reasons:

- The transfer from unrestricted general funds to the designated Mission Beyond Buxton fund represents 15% of total unrestricted donations and hall hire income which the trustees have set aside to support mission activities.
- The transfer from unrestricted general funds to the designated Tower fund represents money set aside by the trustees for the Tower Project.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	9,374	-	-	9,374
Debtors	16,573	-	21,350	37,923
Cash at bank and in hand	86,323	4,026	119,671	210,020
Creditors falling due within one year	(3,853)	-	-	(3,853)
	108,417	4,026	141,021	253,464

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Mission Beyond Buxton fund	-	-	(24,000)	33,374	9,374
	-	-	(24,000)	33,374	9,374
<i>General Unrestricted Funds</i>	80,404	222,496	(168,136)	(43,374)	91,390
<i>Total Unrestricted Funds</i>	80,404	222,496	(192,136)	(10,000)	100,764
<i>Restricted Funds</i>					
Wentworth fund	2,925	2,580	(930)	-	4,575
Tower project fund	61,982	47,631	(18,770)	10,000	100,843
	64,907	50,211	(19,700)	10,000	105,418
<i>Aggregate of funds</i>	145,311	272,707	(211,836)	-	206,182

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023
	General funds £	Designated funds £	Restricted funds £	£
Tangible fixed assets	12,499	-	-	12,499
Debtors	18,003	-	7,506	25,509
Cash at bank and in hand	66,950	9,374	97,912	174,237
Creditors falling due within one year	(6,062)	-	-	(6,062)
	91,390	9,374	105,418	206,182

Designated

The Mission Beyond Buxton fund represents 15% unrestricted income which the trustees set aside annually for grant giving to institutions and individuals who undertake mission activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

Restricted

The Wentworth Fund is money restricted to supporting those in financial need.

The Tower Fund is money restricted to the Tower Project which involves carrying out essential repair and restoration of the church tower.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £52,556 (2023: £71,535) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) Zoe Todd, who is closely related to Graham Todd (a trustee), received a grant of £1,000 (2023: £nil) for mission activities.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

TRINITY CHURCH BUXTON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	189,234	250	56,751	246,235	214,754	-	50,211	264,965
Charitable activities	4	6,192	-	1,333	7,525	7,742	-	-	7,742
Total income and endowments		195,426	250	58,084	253,760	222,496	-	50,211	272,707
EXPENDITURE ON:									
Charitable activities:	5	132,367	36,630	37,481	206,478	168,136	24,000	19,700	211,836
Total Expenditure		132,367	36,630	37,481	206,478	168,136	24,000	19,700	211,836
Net income/(expenditure)		63,059	(36,380)	20,603	47,282	54,360	(24,000)	30,511	60,871
Transfers between funds	13	(46,031)	31,031	15,000	-	(43,374)	33,374	10,000	-
Net movement in funds		17,028	(5,349)	35,603	47,282	10,986	9,374	40,511	60,871
Reconciliation of funds:									
Total funds brought forward		91,390	9,374	105,418	206,182	80,404	-	64,907	145,311
Total funds carried forward	13	108,417	4,026	141,021	253,464	91,390	9,374	105,418	206,182

Accounts

Trinity Church Buxton

Report and Accounts

Year ended 31 March 2023

TRINITY CHURCH BUXTON
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Rev R Marsden Rev D Barnsley Dr G Todd P Askew (appointed October 2022) P.Bennett (resigned July 2022) L Denno J Eastwood P Farrant Dr E Gilmour A Parker D Powell (appointed December 2022) N Reid J Tromans (resigned October 2022)	Senior Minister Associate Minister Church Warden Church Warden
Governing Document	Charitable Incorporated Organisation constitution dated 9 June 2015	
Charity Registration Number	1162082	
Principal Address	Trinity Church Hardwick Mount Buxton SK17 6PR	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	

Contents	Page
Charity Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-15
Detailed Statement of Financial Activities with Comparatives	16

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are the advancement of the Christian faith in accordance with the episcopalian tradition and in accordance with the Protestant and Evangelical doctrine of the Church of England.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Trinity Church Buxton; its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Buxton and the surrounding villages, come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Trinity continues with Sunday morning services, a monthly Real Food evening meeting and occasional additional Sunday evening teaching services. The membership remains around 100, with a significant number of those involved in the fortnightly midweek growth groups. Some people have left in the last year, but a number of new people both young and old have joined keeping the numbers similar. During the year our senior minister Bob was ill and off work for 6 months but has now been able to return to work.

During the year our Childrens, School and Youth worker (CSYW) left to take up another role and recruitment is currently in progress to replace them. In the meanwhile various volunteers have stepped forward to keep the various activities going. Stay and Play Parent and Toddler group continues to have a long waiting list. We continue to have good relationships with a number of local schools and regularly help with assemblies and have the school children visit church. Trinity Kids and Youth are low in number currently, but creche numbers have increased.

Still Waters the dementia group continues strong, Thursday Fellowship continues and Thursday lunch has changed to Cake & Company, a drink and cake drop in to reduce the work involved and allow more time to talk to those who come.

We have during the year replaced the chairs with ones that can easily be stacked away to make the main church area much more easily used for other activities during the week, and also replaced the church bibles as a number were becoming very worn.

We had to re-quote for work on the Tower and found that post pandemic the costs of the work had increased substantially more than expected. This has meant that we have not gone ahead with the original Phase 1 work as planned but will be doing smaller remedial works to reduce water ingress into the tower later this calendar year and review how to proceed further after that.

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

This coming June we will be celebrating 150 years of Trinity Church and have a number of events planned as both a celebration of God's provision for Christian witness in Buxton and a number of evangelistic events under the title Hope 150.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Pastoral guidance is provided by the Ministers Council. New trustees are recruited and appointed by voting at the Church AGM.

Financial review

During the year unrestricted income increased by about £21,000 to £222,000 while unrestricted expenditure remained about the same as last year at £192,000 (which was partly due to our CSYW staff member leaving). This has given us an unrestricted fund surplus of £30,000 (2022: £11,000) of which £9,000 has been set aside in a designated fund for grant making as part of our Mission Beyond Buxton initiative. From our unrestricted general funds we transferred £10,000 to our restricted Tower fund and our unrestricted general funds (which excludes the designated Mission Beyond Buxton fund) have therefore increased by £11,000 to £91,000. This comprised fixed assets with a carrying value of £12,000 (new chairs), cash of £67,000 and other net current assets of £12,000 (the largest item being a debtor for gift aid).

Restricted income was almost unchanged at £50,000 and most of this was received for our Tower project. During the year we began to spend some money on the Tower project and restricted expenditure increased by £15,000 to £20,000. This left us a surplus of £30,000 on restricted funds. To this was added the £10,000 transferred from unrestricted funds and restricted funds have therefore increased by £40,000 to £105,000. This comprised cash of £98,000 and a debtor of £7,000 for gift aid.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £39,000 (which equates to about 3 months' of unrestricted essential expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £76,325 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

TRINITY CHURCH BUXTON
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

D Barnsley

David Barnsley

Date: _____ 9th July 2023 _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CHURCH BUXTON
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 on pages 6 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 10th July 2023

TRINITY CHURCH BUXTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	214,754	50,211	264,965	245,560
Charitable activities	4	7,742	-	7,742	6,855
Total income and endowments		<u>222,496</u>	<u>50,211</u>	<u>272,707</u>	<u>252,416</u>
EXPENDITURE ON:					
Charitable activities	5	192,136	19,700	211,836	195,345
Total expenditure		<u>192,136</u>	<u>19,700</u>	<u>211,836</u>	<u>195,345</u>
Net income/(expenditure)		30,360	30,511	60,871	57,071
Transfers between funds	13	(10,000)	10,000	-	-
Net movement in funds		<u>20,360</u>	<u>40,511</u>	<u>60,871</u>	<u>57,071</u>
Reconciliation of funds:					
Total funds brought forward		80,404	64,907	145,311	88,240
Total funds carried forward	13	<u>100,764</u>	<u>105,418</u>	<u>206,182</u>	<u>145,311</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-15 form part of these accounts.

TRINITY CHURCH BUXTON

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	12,499	-	12,499	-
		<u>12,499</u>	<u>-</u>	<u>12,499</u>	<u>-</u>
CURRENT ASSETS					
Debtors	9	18,003	7,506	25,509	26,370
Cash at bank and in hand	10	76,325	97,912	174,237	125,827
		94,327	105,418	199,745	152,197
CREDITORS: Amounts falling due within one year	11	(6,062)	-	(6,062)	(6,886)
Net current assets / (liabilities)		<u>88,265</u>	<u>105,418</u>	<u>193,683</u>	<u>145,311</u>
Total assets less current liabilities		<u>100,764</u>	<u>105,418</u>	<u>206,182</u>	<u>145,311</u>
TOTAL NET ASSETS		<u>100,764</u>	<u>105,418</u>	<u>206,182</u>	<u>145,311</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		91,390	-	91,390	80,404
Designated funds		9,374	-	9,374	-
		<u>100,764</u>	<u>-</u>	<u>100,764</u>	<u>80,404</u>
Restricted Funds		<u>-</u>	<u>105,418</u>	<u>105,418</u>	<u>64,907</u>
		<u>100,764</u>	<u>105,418</u>	<u>206,182</u>	<u>145,311</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

D Barnsley

David Barnsley

Date: ____ 9th July 2023 ____

Charity number: 1162082

The notes on page 8-15 form part of these accounts.

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church activities and events, and from hiring the church premises.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

A long established Trust has granted the charity the rent free use of its church building at Hardwick Mount and a manse, which is occupied by the church's senior minister. The charity is responsible for insuring and maintaining these properties. The costs associated with meeting these obligations are not believed to be less than the estimated value of the benefit received by the charity. For this reason, no value has been attributed to the use of these donated premises in these accounts.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its non ordained employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity also contributes to the Church of England Funded Pension Scheme for ordained employees, which is also a multi-employer defined benefit pension scheme as described in Section 28 of FRS 102. The charity is unable to identify its share of this scheme's assets and liabilities therefore, as permitted by FRS 102, it is being treated as if it were a defined contribution scheme. The last actuarial valuation indicated a funding surplus and the charity will make contributions at a reduced rate in future years until the surplus is eliminated. Further information about this defined benefits scheme, and its funding surplus, is disclosed elsewhere in the notes to these accounts.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	223,457	204,653
Income tax recoverable	41,508	40,907
	<u>264,965</u>	<u>245,560</u>

4 Income from charitable activities

	2023	2022
	£	£
Church activities and events	2,930	2,691
Hall hire	4,758	4,164
Book sales	54	
	<u>7,742</u>	<u>6,855</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Ministry expenses		
Ministry staff costs	113,186	116,737
Youth & children's ministry	1,516	1,199
Other ministry	2,456	350
Outreach	4,016	5,926
Property expenses		
Church building repair & maintenance	4,493	8,213
Church utilities & insurance	15,372	10,855
Tower project	18,770	-
Minister's housing costs	4,104	3,751
	<u>163,912</u>	<u>147,032</u>
Grants payable (note 5c)	24,000	30,230
	<u>187,912</u>	<u>177,262</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,590	660
Other	-	-
	<u>1,590</u>	<u>660</u>
Printing & stationery	2,995	2,292
Administration costs including staff costs	16,214	15,131
Depreciation of tangible fixed assets	3,125	-
	<u>23,923</u>	<u>18,083</u>
Total expenditure	<u>211,836</u>	<u>195,345</u>

The fee payable to the independent examiner for examining the accounts was £1,590 (2022: £660); the charity did not pay for any additional services from Stewardship during the year.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	20,000	-	20,000
Grants for the relief of poverty	4,000	-	4,000
	<u>24,000</u>	<u>-</u>	<u>24,000</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	22,080	4,030	26,110
Grants for the relief of poverty	4,120	-	4,120
	<u>26,200</u>	<u>4,030</u>	<u>30,230</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Church Mission Society	5,000	5,000
Crosslinks	5,000	5,000
Tearfund	4,000	4,120
WEC	3,000	3,000
Wycliffe Bible Translators	3,000	3,000
London City Mission	2,000	2,020
Middle East Media	2,000	4,060
	<u>24,000</u>	<u>26,200</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2022: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Rev R Marsden	25,803	-	8,514	34,317
Rev D Barnsley	27,050	-	8,514	35,564
				<u>69,881</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Rev R Marsden	25,250	-	10,005	35,255
Rev D Barnsley	26,520	-	10,005	36,525
				<u>71,780</u>

Rev R Marsden and Rev D Barnsley both served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling:

- i. £4,104 (2022: £3,751) in respect of the customary provision of accommodation to Rev R Marsden, who is a trustee, so that he could better perform his duties; and
- ii. £10,133 (2022: £9,121) in respect of the customary provision of accommodation to Rev D Barnsley, who is a trustee, so that he could better perform his duties. These payments were made to Rev D Barnsley to rent a house that he owns and occupies.

7 Acting as agent

On occasion the charity receives money on behalf of other charities and individuals, which it banks and then pays out to them. This income is received as agent for these other charities and individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity:

- a) received £1,400 (2022: £nil) and paid £1,400 (2022: £nil) as a leaving gift for a member of staff
- b) at the year end the charity owed £nil (2022: £nil)

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 April 2022	-	-
Additions	15,624	15,624
At 31 March 2023	<u>15,624</u>	<u>15,624</u>
Accumulated depreciation		
At 1 April 2022	-	-
Charge for the year	3,125	3,125
At 31 March 2023	<u>3,125</u>	<u>3,125</u>
Net book value		
At 31 March 2023	<u>12,499</u>	<u>12,499</u>
At 31 March 2022	<u>-</u>	<u>-</u>

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	25,509	25,739
Prepayments and accrued income	-	631
	<u>25,509</u>	<u>26,370</u>

10 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	174,237	125,827
	<u>174,237</u>	<u>125,827</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Taxation and social security	1,073	-
Accruals	2,959	856
Grant obligations	2,030	6,030
	<u>6,062</u>	<u>6,886</u>

12 Pension commitments

The Church of England Funded Pension Scheme

The charity participates in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Bodies and so contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

- i) An average discount rate of 2.7% p.a.;
- ii) RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- iii) CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- iv) Increase in pensionable stipends in line with CPIH
- v) Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following the 31 December 2018 valuation, a deficit recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) were as set out in the table below. An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from 1 April 2022. Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was in surplus.

As at 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the table below. For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.90%	7.10%

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. No liability was included in the previous year's accounts but, if it had, it would have been £4,000. As noted above, the most recent actuarial valuation (on 31 December 2021) showed that the Scheme had a funding surplus and there is no liability at 31 March 2023.

The legal structure of the scheme is such that if another Responsible Body fails, the charity could become responsible for paying a share of that Responsible Body's pension liabilities.

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2023 £	2022 £
Church of England Funded Pension Scheme (see above)		
charged in respect of service in year	15,028	16,010
contributions towards funding deficit	<u>2,000</u>	<u>4,000</u>
	17,028	20,010
Pension contributions to other defined contribution schemes	<u>2,823</u>	<u>3,023</u>
	<u>19,851</u>	<u>23,033</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2023 £	2022 £
in respect of defined benefit pension arrangements	-	-
in respect of defined contribution pension arrangements	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Mission Beyond Buxton fund	-	-	(24,000)	33,374	9,374
	-	-	(24,000)	33,374	9,374
<i>General Unrestricted Funds</i>	80,404	222,496	(168,136)	(43,374)	91,390
Total Unrestricted Funds	80,404	222,496	(192,136)	(10,000)	100,764
<i>Restricted Funds</i>					
Wentworth fund	2,925	2,580	(930)	-	4,575
Tower project fund	61,982	47,631	(18,770)	10,000	100,843
	64,907	50,211	(19,700)	10,000	105,418
Aggregate of funds	145,311	272,707	(211,836)	-	206,182

The transfers referred to above were made for the following reasons:

The transfer from General to the Designated Mission Beyond Buxton fund represents 15% of total unrestricted income which

- a) the trustees have set aside to support mission activities.
- b) The transfer from General to the Tower fund represents money set aside by the trustees for the Tower Project.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023 £
	General funds £	Designated funds £	funds £	
Tangible fixed assets	12,499	-	-	12,499
Debtors	18,003	-	7,506	25,509
Cash at bank and in hand	66,950	9,374	97,912	174,237
Creditors falling due within one year	(6,062)	-	-	(6,062)
	91,390	9,374	105,418	206,182

TRINITY CHURCH BUXTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	83,140	201,534	(190,270)	(14,000)	80,404
<i>Total Unrestricted Funds</i>	83,140	201,534	(190,270)	(14,000)	80,404
<i>Restricted Funds</i>					
Wentworth fund	5,100	2,900	(5,075)	-	2,925
Tower project fund	-	47,982	-	14,000	61,982
	5,100	50,882	(5,075)	14,000	64,907
<i>Aggregate of funds</i>	88,240	252,416	(195,345)	-	145,311

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022 £
	General funds £	Designated funds £	£	
Debtors	26,370	-	-	26,370
Cash at bank and in hand	60,920	-	64,907	125,827
Creditors falling due within one year	(6,886)	-	-	(6,886)
	80,404	-	64,907	145,311

Designated

The Mission Beyond Buxton fund represents 15% unrestricted income which the trustees set aside annually for grant giving to institutions and individuals who undertake mission activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

Restricted

The Wentworth Fund is money restricted to supporting those in financial need.

The Tower Fund is money restricted to the Tower Project which involves carrying out essential repair and restoration of the church tower.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £71,535 (2022: £66,304) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

TRINITY CHURCH BUXTON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	214,754		50,211	264,965	194,678		50,882	245,560
Charitable activities	4	7,742			7,742	6,855			6,855
Total income and endowments		<u>222,496</u>	<u>-</u>	<u>50,211</u>	<u>272,707</u>	<u>201,534</u>	<u>-</u>	<u>50,882</u>	<u>252,416</u>
EXPENDITURE ON:									
Charitable activities:	5	168,136	24,000	19,700	211,836	190,270		5,075	195,345
Total Expenditure		<u>168,136</u>	<u>24,000</u>	<u>19,700</u>	<u>211,836</u>	<u>190,270</u>	<u>-</u>	<u>5,075</u>	<u>195,345</u>
Net income/(expenditure)		54,360	(24,000)	30,511	60,871	11,264	-	45,807	57,071
Transfers between funds	13	(43,374)	33,374	10,000	-	(14,000)	-	14,000	-
Net movement in funds		<u>10,986</u>	<u>9,374</u>	<u>40,511</u>	<u>60,871</u>	<u>(2,736)</u>	<u>-</u>	<u>59,807</u>	<u>57,071</u>
Reconciliation of funds:									
Total funds brought forward		80,404	-	64,907	145,311	83,140	-	5,100	88,240
Total funds carried forward	13	<u>91,390</u>	<u>9,374</u>	<u>105,418</u>	<u>206,182</u>	<u>80,404</u>	<u>-</u>	<u>64,907</u>	<u>145,311</u>

Accounts

Trinity Church, Buxton

Financial Accounts

For The Year Ending

31st March 2022

CONTENTS	Page
INDEPENDENT EXAMINER'S REPORT	1
INCOME & EXPENDITURE ACCOUNT	2
BALANCE SHEET	3
NOTES TO THE ACCOUNTS	4-6

Peter Farrant, *Treasurer*

Independent Examiner's Report to the trustees of Trinity Church - Buxton

We report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bruce Montgomery FCA
Smith Cooper Limited
7 Compton Street
Ashbourne
Derbyshire
DE6 1BX

Dated:

		2021/22			2020/21		2019/20	
	Notes	General	Restricted Wentworth Fund	Restricted Tower Project	General	Restricted Wentworth Fund	General	Restricted Wentworth Fund
<u>INCOME</u>								
Collections from Church Membership	1	£157,766			£151,996		£127,507	
"Gift Aid" Tax Reclaim	2	£31,357		£9,550	£30,290		£29,585	
Income from External Sources	2	£12,411	£2,900	£38,432	£2,883	£3,900	£21,125	£2,425
Bank Interest Received	3	£0			£0		£0	
TOTAL INCOME		£201,534	£2,900	£47,982	£185,169	£3,900	£178,216	£2,425
<u>EXPENDITURE (net of Income)</u>								
Staff Costs	4	£130,522			£128,689		£84,283	
Rates & Insurances	5	£5,678			£5,721		£5,564	
Building & Fabric (Running and Maintenance)	6 & 7	£8,213			£7,412		£23,313	
Utilities	8	£8,928			£5,353		£9,426	
Mission Beyond Buxton	9	£30,230			£26,663		£25,115	
Administration (including fundraising & bookstall)	10	£4,304			£4,452		£8,004	
Training	11	£45			£0		£20	
Children, Youth & Student Work	12	£1,199			£1,055		£791	
Outreach	13	£851	£5,075		-£1,927	£6,500	£574	£350
Other	14	£300						
TOTAL EXPENDITURE		£190,270	£5,075		£177,418	£6,500	£157,090	£350
SURPLUS / (DEFICIT) FOR THE YEAR		£11,264	-£2,175	£47,982	£7,751	-£2,600	£21,126	£2,075
BALANCE B/FWD 1 st Apr		£83,140	£5,100	£0	£75,389	£7,700	£54,264	£5,625
Transfer between funds		-£14,000		£14,000				
BALANCE C/FWD 31st Mar		£80,404	£2,925	£61,982	£83,140	£5,100	£75,389	£7,700

TRINITY CHURCH - BUXTON

BALANCE SHEET AS AT 31st March 2022

	2021/22	2020/21	2019/20
CURRENT ASSETS:			
Deposit Account	£0	£0	£0
Current Account	£66,617	£69,720	£60,056
No 2 Account	£59,210	£8,659	£9,192
Total Cash	<u>£125,827</u>	<u>£78,379</u>	<u>£69,248</u>
Add Prepayments/Accrued Income	£26,370	£14,788	£15,731
TOTAL CURRENT ASSETS	<u>£152,197</u>	<u>£93,167</u>	<u>£84,979</u>
LESS: CURRENT LIABILITIES			
Accrued Expenses	£6,886	£4,927	£1,889
	<u>£145,311</u>	<u>£88,240</u>	<u>£83,089</u>

REPRESENTED BY:

	2021/22	2021/22	2019/20
GENERAL FUND	£80,404	£83,140	£75,389
WENTWORTH FUND	£2,925	£5,100	£7,700
TOWER PROJECT	£61,982		
	<u>£145,311</u>	<u>£88,240</u>	<u>£83,089</u>

NOTES TO THE ACCOUNTS

		2021/22		2020/21		2019/20	
		General	Wentworth	General	Restricted	General	Restricted
1	Collections from Church Membership						
	Direct Bank Credits	£154,998	£0	£148,623	£0	£115,220	£0
	Envelope Scheme	£345	£0	£135	£0	£1,460	£0
	Other Gift Aided Income	£1,840	£0	£780	£0	£4,876	£0
	Plate	£583	£0	£2,458	£0	£5,951	£0
		<u>£157,766</u>	<u>£0</u>	<u>£151,996</u>	<u>£0</u>	<u>£127,507</u>	<u>£0</u>
2	Income from External Sources						
	Inland Revenue: Gift Aid	£31,357		£30,290	£0	£29,585	£0
	Use of Hall	£4,164		£965	£0	£6,116	£0
	Miscellaneous	£8,246		£1,918	£0	£15,009	£0
	Wentworth Fund		£2,900		£3,900		£2,425
		<u>£43,768</u>	<u>£2,900</u>	<u>£33,173</u>	<u>£3,900</u>	<u>£50,709</u>	<u>£2,425</u>
4	Staff Costs						
	Stipend & Allowances	£25,250		£25,250		£24,916	
	Employers N.I.	£2,264		£2,272		£2,220	
	Pension	£10,005		£10,219		£10,416	
	Expenses	£4,300		£4,300		£4,100	
	Ministers Costs	<u>£41,819</u>	<u>£0</u>	<u>£42,042</u>	<u>£0</u>	<u>£41,652</u>	<u>£0</u>
	Stipend	£26,520		£22,100		£4,150	
	Employers N.I.	£2,439		£2,040		£374	
	Housing	£9,121		£11,648		£2,487	
	Pension	£10,005		£7,767		£1,602	
	Travel Expenses	£403		£2,701		£24	
	Book/Training Allowance	£270		£147		£153	
	Start-Up Grants	£0		£0		£0	
	Assistant Ministers/Curates Costs	<u>£48,758</u>	<u>£0</u>	<u>£46,402</u>	<u>£0</u>	<u>£8,791</u>	<u>£0</u>
	Salary	£12,288		£12,488		£12,047	
	Employers N.I.	£475		£511		£472	
	Pension	£983		£983		£964	
	Expenses	£39		£125		£15	
	Administrator	<u>£13,785</u>	<u>£0</u>	<u>£14,107</u>	<u>£0</u>	<u>£13,498</u>	<u>£0</u>
	Living Allowance	£0		£0		£2,500	
	Training and Travel Expenses	£0		£0		£612	
	Trainees Costs	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£3,112</u>	<u>£0</u>
	Salary	£25,500		£25,500		£15,927	
	Employers N.I.	£2,298		£2,307		£1,404	
	Pension	£2,040		£2,040		£1,274	
	Travel Expenses	£0		£15		£1,150	
	Book/Training Allowance	£321	£0	£276		£476	
	CSYW/Youth Pastors Costs	<u>£30,159</u>	<u>£0</u>	<u>£30,138</u>	<u>£0</u>	<u>£20,231</u>	<u>£0</u>
	NI Employees allowance	<u>-£4,000</u>		<u>-£4,000</u>		<u>-£3,000</u>	
	Total for Staff Costs	<u>£130,522</u>	<u>£0</u>	<u>£128,689</u>	<u>£0</u>	<u>£84,283</u>	<u>£0</u>
5	Rates & Insurances						
	Council Tax & Water Rates	£3,168		£3,260		£3,146	
	Insurances	£2,510		£2,462		£2,418	
		<u>£5,678</u>	<u>£0</u>	<u>£5,721</u>	<u>£0</u>	<u>£5,564</u>	<u>£0</u>
6	Building & Fabric						
	Repairs & Maintenance (Note 7)	£4,140		£4,199		£20,565	
	Running Costs (Note 7)	£4,073		£3,213		£2,747	
		<u>£8,213</u>	<u>£0</u>	<u>£7,412</u>	<u>£0</u>	<u>£23,313</u>	<u>£0</u>

Note 7 gives a breakdown of building & fabric running, repair and maintenance costs

NOTES TO THE ACCOUNTS

7	Building & Fabric (selected detail for items over £250)						
		General	Restricted	General	Restricted	General	Restricted
	Building Report & Surveys					£8,234	
	Convert Balcony Room			£3,095		£3,022	
	Office Mac + s/w					£1,197	
	CCLI	£1,051		£1,491		£978	
	Repairs to 37 Temple Road	£370		£426		£1,278	
	Roofing	£300					
	Chairs	£1,660					
	Lounge Heating	£650					
	Video/Audio Equipment			£924			
8	Utilities						
		General	Restricted	General	Restricted	General	Restricted
	Gas	£3,480		£2,974		£3,522	
	Electricity	£5,448		£2,379		£5,904	
		£8,928		£5,353		£9,426	
9	Misson Beyond Buxton (net costs to church finances)						
		General	Restricted	General	Restricted	General	Restricted
	MEM	£2,060		£2,070		£2,000	
	Tear Fund	£4,120		£4,210		£4,000	
	Paul & Helen Hutchinson WEC	£3,000		£3,000		£3,000	
	London City Mission	£2,020		£2,050		£2,000	
	Wycliffe Bible Translators	£3,000		£3,000		£3,000	
	CMS (Days)	£5,000		£6,000		£5,000	
	Crosslinks	£5,000		£3,333		£5,000	
						£1,000	
	Other/To be decided	£6,030		£3,000		£115	
		£30,230		£26,663		£25,115	
10	Administration (net costs to church finances)						
		General	Restricted	General	Restricted	General	Restricted
	Printing & Stationery	£2,292		£2,002		£3,804	
	IT Equipment	£106		£1,025		£1,213	
	Costs of Fundraising	£0		£0		£0	
	Books for bookstall (net after sales)	£6		£0		-£64	
	Books: other	£160		£116		£190	
	Refreshments & flowers	£656		£28		£772	
	Telephone	£391		£346		£731	
	Prof Fees (Audit+Deeds)	£641		£638		£637	
	Advertising	£52		£100		£418	
	Misc			£198		£304	
		£4,304	£0	£4,452	£0	£8,004	£0
11	Training (net costs to church finances)						
		General	Restricted	General	Restricted	General	Restricted
	Mainly CCEF Biblical Counselling	£0		£0			
	Conventions	£0		£0			
	Trinity Sunday					£20	
	Safeguarding	£45					
		£45	£0.00	£0	£0.00	£20	£0.00
12	Youth/Childrens (net costs to church finances)						
		General	Restricted	General	Restricted	General	Restricted
	Trinity Kids & Pathfinders	£479		£331		£353	
	Trinity Youth & Ignite	£367		£321		£109	
				£0		£0	
				£0		£0	
	Heroes	£323		£214		£329	
	Other	£30		£188		£0	
		£1,199	£0	£1,055	£0	£791	£0

NOTES TO THE ACCOUNTS

13	Outreach (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Holiday Club			£0		£0	
	Pub Quiz						
	Visiting Speakers	£0		£0		£158	
	Other Events	£706		£324		£291	£350
	Christianity Explored			£0		£52	
	Open Day			£0		£175	
	Still Waters	-£250		£0		-£150	
	Christmas Lunch	-£162		£0		-£7	
	School Outreach	£142		£4		£65	
	Real Food	-£9		£0		-£10	
	Stay & Play	£664					
	Thursday Lockdown Lunches	-£240		-£2,255			
	Wentworth Gifts		£5,075		£6,500		
		£851	£5,075	-£1,927	£6,500	£574	£350
14	Other (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Equals Money	£574					
	K. Smith	-£100					
	A. Watkin	-£174					
		£300					



Trinity Church Annual Church Meeting 2022

Tuesday 12th July 8.00pm at Trinity Church

Agenda

Present (in person): Peter and Jean, David, Colin and Angela, Sarah, John, Basil and Liz, Clive, John and Katie, Pete and Jayne, Chris, Elizabeth and Rodney, Paul, Mick and Margaret, David, David and Bev, David and Meg, Alan and Anne, Nigel and Helen, Jamie and Sophy, Joan, Dan, Mike and Kate, David, Stephen, Graham and Maria, John and Anne, Rob and Mary, Anna.

Present (on Zoom): Paul, Carol, Tim, Julia, Arabella, Alex, David R, Trevor and Viv.

Minute taker: Kate

1. **Welcome**, Apologies and Prayer

David Barnsley (DB) gave a short Bible reading and began the meeting in prayer.

Apologies received from: Anne B, Derek and Françoise, Elaine, Alan and Janet, Nicola, Sue, Chris and Ailsa.

2. **Membership Electoral Roll**

There are currently 100 members on the membership list.

3. **Treasurer's report** and questions

Pete F

Pete (PF) gave thanks for the Finance Team (Jean, Sarah, Rodney, Jonathan) and the Church Council.

We have had 30 Giving Review returns (normally we get around 50).

We have had a few significant changes in the last year: 2 staff now have Equals Money pre-paid cards; we have a new bank account with dual authorisation on electronic payments; we are aiming to have '£10K repairs money' put aside each year - this will fund bigger repairs e.g. roof, tower.

We have enough pledges/money in to go ahead with ordering the new chairs. 6-8 week lead time. We plan to sell the old chairs.

2021/22 budget was £185K, we actually got £201K, mostly from an increase in giving (mixture of increased giving and new givers). Expenditure roughly as expected. Deficit was expected to be £17K, was around £3K. Income for year £201K, expenditure £204K. Finds carried forward: £80K.

Wentworth Fund: Income £2900, expenditure £5075. Deficit: £2175. Funds carried forward £5100.

Tower fund: Income £62K. No expenditure. Surplus for year/money in the bank: £62K. Remaining pledges + grants + Gift Aid = £100K.

No questions were asked.

This year 2022/23. Budget income £201K. Budget Expenditure £201K. Children, Schools' and Youth worker donation steps down £5K each year, £15K is being paid this year from the donation.

Elizabeth (EG) proposed accounts. Liz seconded them. Accounts accepted.

DB thanked PF for his work as Treasurer.

A time of prayer in groups followed.

4. Ministry reports and questions

David B

DB reminded us that Bob (BM) been under a great deal of stress over the past few months. This time of sick leave is for his recovery. DB encouraged everyone to uphold Bob and Julia in prayer. Bob has another GP review in August.

DB reminded us that Trinity is Jesus' church.

BM would normally give a Minister's report - this would also go to the trustees. This report will need to wait for now.

It has been a challenging year. We have learnt vital lessons during the pandemic. We have kept on keeping God's work at the heart of church life and gospel outreach flowing out.

A year ago we did a consultation. A number of changes have been made in response: We are planning a year of events for our 150th birthday; We have developed our prayer meetings to allow people to come online and in person, with the addition of Mission Partners joining online; All Age services have changed; We have appointed Sarah as Music Co-ordinator; We have had more testimonies and interviews during our services; We have Trinity Kids talks in our morning services; Cake & Company has replaced Trinity Lunch.

Anna (AW) showed a slideshow of what happens at Trinity during the week, including some events we have held (inc. Easter Eggstravaganza, Christmas Experience). A short video filmed by the BBC about Still Waters and their walks with the rangers was shown.

A time of prayer in groups followed.

Children's, Schools' and Youth work

Anna

AW reminded us that we want to be telling the next generation about the gospel.

AW gave thanks for parents and all our leaders and helpers; children and young people living courageous lives for Jesus; meeting in person again; growing relationships and opportunities with local schools.

There are glimpses of fruit: we have had newcomers to Heroes and Impact; we have had more connections with local families and our community; more opportunities in schools.

Prayer requests for supporting and equipping parents; improved training and resourcing of leaders; helping children and young people know and love Jesus more; children moving groups; reaching more families in town; growing relationships with schools; more leaders in all areas particularly schools work, Heroes team and older youth work.

A time of prayer in groups followed.

No questions were asked.

5. Church Warden's report and fabric

Graham & Nigel

DB gave thanks for Graham (GT) and Nigel (NR). NR is stepping down from Church Warden as of this meeting.

NR gave the Church Warden's report. NR thanked the Church Council, Staff Team and church members for their support.

Property. We are responsible for our church building. It is aging and requires constant upkeep (inc. Tower, roof, decoration). We are also responsible for 37 Temple Road (Minister's house) - NR gave thanks to John for his work on this property. Several projects have been completed in the last year inc. heating in lounge, extra storage, larger screen in main meeting room.

Tower. There are many water ingress issues. The solution is to scaffold the tower, replace the tower roof, full point the tower etc. The project has had to be put back a year due to an unsatisfactory pointing trial. Bench Architects have been investigating and advising. They have recommended engaging David W. He is an expert in restoration projects using 'hot lime'. We are awaiting his report and recommendations. There is a sub-committee set up to oversee the project. By end of the 2022 there is the aim of having further pointing trials to determine best mix and application method. We need to confirm a contractor, update project plans and instruct contractor to begin work in May 2023.

Phase 1 (outside): £140K, to be done in 2023. Phase 2 (inside): £63K, to be done in 2024.

£62K has been received in gifts, grants, gift aid and a fund transfer. £100K has been pledged in grants and pledges. NR thanks Chris and Glenda for their work securing grants.

We will be replacing:

- chairs. Makes space more usable, easier to stack, lightweight.
- Bibles will be replaced with NIV2011. These will be kept in the bookcase at the back and handed out to people as they arrive.

Prayer points: thanks for building to meet in; thanks for being able to engage David W; for money raised so far; wisdom for tower sub-committee; new pointing trials to be successful; use tower project as a way to share the good news; find a second Church Warden.

NR staying on Church Council to oversee Tower Project.

A time of prayer in groups followed.

GT encouraged us to pray for Bob and Julia. Pray for them to have support from friends etc. GT thanked Church Council members for their work. Pray for a second warden to be found. Pray for warden's relationship with our trustees.

A time of prayer in groups followed.

6. Safeguarding

Elizabeth

Elizabeth, our Safeguarding Officer, (EG) thanked everyone for completing safeguarding training. The Church of England provides all our training. There has been a significant improvement in the training in the last few years and has become more gospel centred.

Safeguarding is a demonstration of our gospel love for one another.

EG read Proverbs 31:8.

EG introduced our Safeguarding Team: Anna (lead for children); Maria (lead for vulnerable adults); Kate (admin).

Team has been working on new Safer Recruitment policy in line with new Church of England policy. This will include supporting and training volunteers.

EG raised the issue of domestic abuse. In the next 2-3 years, domestic abuse training will be rolled out.

Prayer points: thanks for safeguarding training, our safeguarding team and support from the Diocese. Pray we effectively safeguard one another, children and vulnerable adults to protect people from abuse.

A time of prayer in groups followed.

7. Mission Partners

John T

John gave an update on each of our Mission Partners:

- Jason and Tracy, working in Thailand with OMF, seconded from CMS.
- Paul and Helen, working in Derby on 'Neighbours Worldwide' for WEC.
- Middle East Media, working in Egypt, Middle East and Africa. We have built up a good relationship with their European Director.
- Tearfund. They seek to help those on the extremes of poverty and exploitation. They work through churches.
- John and Lois working with Wycliffe Bible Translators. John spoke at Real Food recently.
- Robbie and Lizzie working for Crosslinks in Belgium, church planting. They are looking for 2 trainees.
- Gareth working for London City Mission. He co-ordinates churches to do evangelism and protecting children from knife crime etc.

We have the privilege of having a diverse selection of Mission Partners and the work they are doing.

A time of prayer in groups followed.

8. Church Council

Paul is stepping down from the Council. We thank God for his service.

John T has agreed to stay on for a further year (until 2023) (Proposed by Pete F, seconded by Anne).

Nigel (to serve for five years) (Proposed by: Pete F, seconded by Kate).

No objections or abstentions. Both are elected to Church Council.

Existing Church Council Members (*Ex-officio members):

Bob (*Minister), David (*Associate Minister), Graham (*Churchwarden), Pete (*Treasurer), Elizabeth (*Safeguarding), Alex (2023), Liz (2023), John E (2026). David is minute taker, but not a member of Council.

Graham is willing to continue as Churchwarden. No objections or abstentions.

Nigel is stepping down as Churchwarden. We thank God for his service. We are still looking for a Church Warden to replace Nigel.

The Minister's Council (the Leadership Team) consists of the following: Bob, Graham, David and Anna.

9. Closing Prayers

DB closed the meeting in prayer.

Colin thanked DB and AW for their hard work especially whilst Bob is away.

Accounts

Trinity Church, Buxton

Financial Accounts

For The Year Ending

31st MARCH 2021

CONTENTS	Page
INDEPENDENT EXAMINER'S REPORT	1
INCOME & EXPENDITURE ACCOUNT	2
BALANCE SHEET	3
NOTES TO THE ACCOUNTS	4-6

Peter Farrant, *Treasurer*

Independent Examiner's Report to the trustees of Trinity Church - Buxton

We report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

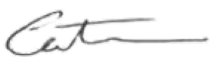
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine Desmond LLB CTA
Smith Cooper Limited
Chartered Accountants
7 Compton Street
Ashbourne
Derbyshire
DE6 1BX

Dated: 08.06.21

TRINITY CHURCH - BUXTON
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31st March 2021

		2020/21		2019/20		2018/19	
	Notes	General	Restricted Wentworth Fund	General	Restricted Wentworth Fund	General	Restricted Wentworth Fund
<u>INCOME</u>							
Collections from Church Membership	1	£151,996		£127,507		£132,270	
"Gift Aid" Tax Reclaim	2	£30,290		£29,585		£31,643	
Income from External Sources	2	£2,883	£3,900	£21,125	£2,425	£13,538	£2,900
Bank Interest Received	3	£0		£0		£0	
TOTAL INCOME		£185,169	£3,900	£178,216	£2,425	£177,451	£2,900
<u>EXPENDITURE (net of Income)</u>							
Staff Costs	4	£128,689		£84,283		£104,706	
Rates & Insurances	5	£5,721		£5,564		£5,283	
Building & Fabric (Running and Maintenance)	6 & 7	£7,412		£23,313		£15,667	
Utilities	8	£5,353		£9,426		£10,675	
Mission Beyond Buxton	9	£26,663		£25,115		£25,669	
Administration (including fundraising & bookstall)	10	£4,452		£8,004		£10,271	
Training	11	£0		£20		£811	
Children, Youth & Student Work	12	£1,055		£791		£2,382	
Outreach	13	-£1,927	£6,500	£574	£350	£724	£1,700
TOTAL EXPENDITURE		£177,418	£6,500	£157,090	£350	£176,188	£1,700
SURPLUS / (DEFICIT) FOR THE YEAR		£7,751	-£2,600	£21,126	£2,075	£1,263	£1,200
BALANCE B/FWD 1 st Apr		£75,389	£7,700	£54,264	£5,625	£53,001	£4,425
Transfer between funds							
BALANCE C/FWD 31st Mar		£83,140	£5,100	£75,389	£7,700	£54,264	£5,625

TRINITY CHURCH - BUXTON

BALANCE SHEET AS AT 31st March 2021

	2020/21	2019/20	2018/19
CURRENT ASSETS:			
Deposit Account	£0	£0	£0
Current Account	£69,720	£60,056	£41,489
No 2 Account	£8,659	£9,192	£5,926
Building for Growth 3 Month Bond			
Building for Growth 6 Month Bond			
Total Cash	<u>£78,379</u>	<u>£69,248</u>	<u>£47,415</u>
Add Prepayments/Accrued Income	£14,788	£15,731	£14,831
TOTAL CURRENT ASSETS	<u>£93,167</u>	<u>£84,979</u>	<u>£62,246</u>
LESS: CURRENT LIABILITIES			
Accrued Expenses	£4,927	£1,889	£2,358
	<u>£88,240</u>	<u>£83,089</u>	<u>£59,889</u>

REPRESENTED BY:

	2020/21	2019/20	2018/19
GENERAL FUND	£83,140	£75,389	£54,264
WENTWORTH FUND	£5,100	£7,700	£5,625
	<u>£88,240</u>	<u>£83,089</u>	<u>£59,889</u>

NOTES TO THE ACCOUNTS

	2020/21		2019/20		2018/19	
	General	Restricted	General	Restricted	General	Restricted
1 Collections from Church Membership						
Direct Bank Credits	£148,623	£0	£115,220	£0	£118,773	£0
Envelope Scheme	£135	£0	£1,460	£0	£1,326	£0
Other Gift Aided Income	£780	£0	£4,876	£0	£3,381	£0
Plate	£2,458	£0	£5,951	£0	£8,790	£0
	£151,996	£0	£127,507	£0	£132,270	£0
2 Income from External Sources						
Inland Revenue: Gift Aid	£30,290	£0	£29,585	£0	£31,643	£0
Use of Hall	£965	£0	£6,116	£0	£5,237	£0
Miscellaneous	£1,918	£0	£15,009	£0	£8,301	£0
Wentworth Fund		£3,900		£2,425	£0	£2,900
	£33,173	£3,900	£50,709	£2,425	£45,181	£2,900
3 Bank Interest Received						
Deposit Account	£0	£0	£0	£0	£0	£0
Current Account	£0	£0	£0	£0	£0	£0
Building for Growth Project Accounts	£0	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0	£0
4 Staff Costs						
Stipend & Allowances	£25,250	£0	£24,916	£0	£25,055	£0
Employers N.I.	£2,272	£0	£2,220	£0	£2,175	£0
Pension	£10,219	£0	£10,416	£0	£9,425	£0
Travel & Entertaining	£4,300	£0	£4,100	£0	£4,318	£0
Ministers Costs	£42,042	£0	£41,652	£0	£40,973	£0
Stipend	£22,100	£0	£4,150	£0	£24,412	£0
Employers N.I.	£2,040	£0	£374	£0	£2,206	£0
Housing	£11,648	£0	£2,487	£0	£9,948	£0
Pension	£7,767	£0	£1,602	£0	£9,425	£0
Travel Expenses	£147	£0	£24	£0	£124	£0
Book/Training Allowance	£2,701	£0	£153	£0	£1,547	£0
Start-Up Grants	£0	£0	£0	£0	£0	£0
Assistant Ministers/Curates Costs	£46,402	£0	£8,791	£0	£47,663	£0
Salary	£12,488	£0	£12,047	£0	£10,377	£0
Employers N.I.	£511	£0	£472	£0	£390	£0
Pension	£983	£0	£964	£0	£562	£0
Travel & Entertaining	£125	£0	£15	£0	£50	£0
Administrator	£14,107	£0	£13,498	£0	£11,379	£0
Living Allowance	£0	£0	£2,500	£0	£3,500	£0
Training and Travel Expenses	£0	£0	£612	£0	£675	£0
Trainees Costs	£0	£0	£3,112	£0	£4,175	£0
Stipend	£25,500	£0	£15,927	£0	£3,060	£0
Employers N.I.	£2,307	£0	£1,404	£0	£35	£0
Pension	£2,040	£0	£1,274	£0	£153	£0
Travel Expenses	£15	£0	£1,150	£0	£269	£0
Book/Training Allowance	£276	£0	£476	£0	£0	£0
Youth Pastors Costs	£30,138	£0	£20,231	£0	£3,517	£0
NI Employees allowance	-£4,000		-£3,000		-£3,000	
Total for Staff Costs	£128,689	£0	£84,283	£0	£104,706	£0

NOTES TO THE ACCOUNTS

	2020/21		2019/20		2018/19	
	General	Restricted	General	Restricted	General	Restricted
5 Rates & Insurances						
Council Tax & Water Rates	£3,260	£0	£3,146	£0	£2,946	£0
Insurances	£2,461	£0	£2,418	£0	£2,337	£0
	£5,721	£0	£5,564	£0	£5,283	£0
6 Building & Fabric						

Repairs & Maintenance (Note 7)	£4,199	£0	£20,565	£0	£11,325	£0
Running Costs (Note 7)	£3,213	£0	£2,747	£0	£4,343	£0
	£7,412	£0	£23,313	£0	£15,667	£0

Note 7 gives a breakdown of building & fabric running, repair and maintenance costs

7	Building & Fabric (selected detail for items over £250)	General	Restricted	General	Restricted	General	Restricted
	Building Report & Surveys			£8,234			
	Convert Balcony Room	£3,095		£3,022			
	Office Mac + s/w			£1,197			
	CCLI	£1,491		£978		£950	
	Repairs to 37 Temple Road	£426		£1,278			
	Other misc electrical work						
	Website						
	New kitchen equipment					£2,034	
	Video/Audio Equipment	£924					
8	Utilities	General	Restricted	General	Restricted	General	Restricted
	Gas	£2,974		£3,522		£4,378	
	Electricity	£2,379		£5,904		£6,298	
		£5,353		£9,426		£10,675	£0

NOTES TO THE ACCOUNTS

9	Mission Beyond Buxton (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	MEM	£2,070		£2,000		£2,000	
	Tear Fund	£4,210		£4,000		£4,000	
	Paul & Helen Hutchinson WEC	£3,000		£3,000		£3,000	
	London City Mission	£2,050		£2,000		£2,000	
	Wycliffe Bible Translators	£3,000		£3,000		£3,000	
	CMS (Days)	£6,000		£5,000		£5,000	
	Crosslinks	£3,333		£5,000		£5,000	
	Ben Holmes			£1,000		£1,000	
	Other/To be decided	£3,000		£115		£669	
		£26,663		£25,115		£25,669	£0

10	Administration (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Printing & Stationery	£2,002		£3,804		£4,670	
	IT Equipment	£1,025		£1,213		£186	
	Costs of Fundraising	£0		£0		£0	
	Books for bookstall (net after sales)	£0		-£64		-£23	
	Books: other	£116		£190		£420	
	Refreshments & flowers	£28		£772		£811	
	Telephone	£346		£731		£707	
	Prof Fees (Audit+Deeds)	£638		£637		£2,715	
	Advertising	£100		£418		£607	
	Misc	£198		£304		£178	
		£4,452	£0	£8,004	£0	£10,271	£0

11	Training (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Mainly CCEF Biblical Counselling	£0		£0		£753.00	
	Conventions	£0		£0		£58.00	
	Trinity Sunday	£0		£20		£0.00	
	Marriage course	£0		£0		£0.00	
		£0	£0	£20	£0	£811	£0

12	Youth/Childrens (net costs to church finances)	General	Restricted	General	Restricted	General	Restricted
	Trinity Kids & Pathfinders	£331		£353		£537	
	Trinity Youth & Ignite	£321		£109		£1,196	
	Sound Trip	£0		£0		£12	
	20/30 yr old	£0		£0		£0	
	Heroes	£214		£329		£287	
	Other	£188		£0		£350	
		£1,055	£0	£791	£0	£2,382	£0

NOTES TO THE ACCOUNTS

13	Outreach	General	Restricted	General	Restricted	General	Restricted
----	----------	---------	------------	---------	------------	---------	------------

(net costs to church finances)

Holiday Club	£0	£0	£0
Pub Quiz			
Visiting Speakers	£0	£158	£119
Other Events	£324	£291	£485
Christianity Explored	£0	£52	£0
Open Day	£0	£175	£322
Still Waters	£0	-£150	£42
Christmas Lunch	£0	-£7	-£250
School Outreach	£4	£65	£46
Real Food	£0	-£10	-£41
Thursday Lockdown Lunches	-£2,255		
Wentworth fund	£6,500		
	-£1,927	£574	£724
	£6,500	£350	£0

Trinity Church Annual Church Meeting 2021

Tuesday 15th June, 8.00pm, Zoom meeting

Present: Bob Marsden, David and Helen Barnsley, Mike and Kate Smith, David and Meg Pritchard, Rodney and Elizabeth Gilmour, Julia Marsden, Trevor and Viv Russell, Joan Saxon, Nigel and Helen Reid, Peter and Jean Askew, Basil and Liz Denno, Chris and Ailsa Walker, Graham and Maria Todd, Peter and Jayne Farrant, Colin and Angela Budenberg, Anna Watkin, David Reid, Jill DeNardo, David Spooner, John Eastwood, Alex Parker, Paul Bennett, Carol Hutchinson, Tim Huxford, Sarah Crispin, Paul Hancock, Nicola Solesbury, Zoe Mellen, Jonathan and Anne Buston, Clive Downhill

1. Welcome, Apologies and Prayer

Apologies received from: John and Anne Tromans; Rob and Mary Wakeling; Dave and Bev Powell.

2. Membership Electoral Roll

We have 103 members on the electoral roll.

3. Treasurer's report and questions

Peter Farrant

Giving Review returns: 44 forms returned (normally about 50), suggesting a 10% increase in giving.

Reminder given re: Gift Aid.

2020/2021: Budget income £178K, actual income £185K. Ended year with a small surplus (approx £8K).

2021/2022: Budget income £185K. Budget expenditure £203K. Increased costs for Associate Minister (full year) and CSY Worker (steps down £5K each year). Projected deficit of £18K.

Accounts acceptance proposed by Paul Bennett, seconded by Liz Denno.

Accounts accepted.

Thanks and prayer for the Finance Team (Peter, Jean, Sarah C, Rodney and Jonathan)

4. Minister's report and questions

Bob Marsden

Bob reflected that those who have stayed connected with Trinity during the pandemic will come out of this stronger in faith and trusting Jesus more.

Bob thanked Kate as Venue Manager and those that have helped prepare risk assessments, Nigel and the webs stream team, Graham and Nigel as church wardens.

Emerging from lockdown: Bob talked about returning to church currently and post-Covid.

Pray for those who seem to have drifted away.

What should church life and ministry look like as we move out of lockdown? Pray that the consultation is helpful and useful. This is a good opportunity for reviewing what we do.

Thanks and prayer sections for various ministries:

Growth Groups (report by David Barnsley)

Pastoral Care Team (report by Maria Todd)

Still Waters (report by Meg Pritchard)

Trinity Kids, Schools and Youth (report by Anna Watkin)

Ignite (report by David Barnsley)

Prayer for the Tower Repair.

Prayer for Mission Partners.

5. Safeguarding

Bob Marsden

Thanks and prayer for the Safeguarding Team (Bob, Anna, Maria, Kate).
The team report regularly to the Church Council.
We want a church culture to be one that is safe and welcoming.

6. Church Council

Bob Marsden

Glenda Hunter and Mike Smith step down from the Church Council. We thank God for their service.

John Eastwood (to serve five years). Proposed: Kate Smith; Seconded: Jonathan Buston.
Alex Parker has agreed to serve another two years. Proposed: John Tromans; Seconded: Paul Bennett

We are still short of members on Church Council. This is not a concern but something for the church family to be aware of.

Graham Todd and Nigel Reid are willing to continue as Churchwardens. Bob thanked them for their hard work.

Bob also gave thanks for David and Helen Barnsley.

The Minister's Council (the Leadership Team) consists of the following: Bob Marsden, Graham Todd, Nigel Reid, David Barnsley and Anna Watkin.

Thanks and prayer for the Church Council and Minister's Council.