

CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NUMBER: 1162072

CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH
125 VERNEY ROAD
LONDON
SE16 3DA

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CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their report for the year ended 31st March 2024 for the charity, Celestial Church of Christ Mount Moriah Parish with charity number 1162072.

The Trustees of the charity are: Michael Derby
Elizabeth Efe Aideloje
Godfrey Imonikhe
Joseph Ohiomah
Sylvia Anutika Duvah

The principal address of the charity is : 125 Verney Road
London
SE16 3DA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 9th June 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation have started holding services in the church hall. This was well received as many attendants began to attend the meetings. All services are not back to operating in the hall.

FINANCIAL REVIEW

The income of the charity is above £19,105. This is a better amount for the year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was for donations that were given to other charities.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30th January 2024 and signed on their behalf by:

CELESTIAL CHURCH OF CHRIST MOUNT MORIAH
PARISH
ACCOUNTS FOR THE YEAR ENDED 31st March 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	19105	8095
Total Receipts	19105	8095
Direct Charitable Expenditure		
Charity Donations	778	140
Hall Hire	12900	0
Events	3169	700
Printing & Stationery	1070	300
Welfare	309	545
Supplies	519	350
	18745	2035
Other Expenditure		
Repair and Maintenance	985	0
Cleaning	576	0
Motor Running Costs	124	0
Legal & Professional Fees	300	0
Depreciation	873	0
Software	32	0
	2890	0
Total Payments	21635	2035
Net Receipts/(Payments) for the year	-2530	6060
Cash Funds brought forward	7037	977
Cash Funds at the end of the year	4507	7037

CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH

2 Statements of Assets and Liabilities at 31st March 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024

£/2023

£

Cash at hand and in bank

1015

7037

Total Cash Funds

1015

7037

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

1957

0

Equipments

1535

0

4507

0

Liabilities

These accounts were approved by the trustees and signed on their behalf by:

Michael Derby

CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.