

**CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**CHARITY NUMBER: 1162072**

**CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH**  
**125 VERNEY ROAD**  
**LONDON**  
**SE16 3DA**

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# **CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH**

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2023**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> March 2023 for the charity, Celestial Church of Christ Mount Moriah Parish with charity number 1162072.

The Trustees of the charity are: Michael Derby  
Elizabeth Efe Aideloje  
Godfrey Imonikhe  
Joseph Ohiomah  
Sylvia Anutika Duvah

The principal address of the charity is : 125 Verney Road  
London  
SE16 3DA

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 9<sup>th</sup> June 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation have started holding services in the church hall. This was well received as many attendants began to attend the meetings. All services are not back to operating in the hall.

## **FINANCIAL REVIEW**

The income of the charity is above £8090. This is a better amount for the year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was for donations that were given to other charities.

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## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 7<sup>th</sup> November 2023 and signed on their behalf by:

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**CELESTIAL CHURCH OF CHRIST MOUNT MORIAH**  
**PARISH**  
**ACCOUNTS FOR THE YEAR ENDED 31st March 2023**

**1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/ 2023</b>	<b>£/2022</b>
Donations	8095	5
<b>Total Receipts</b>	<b>8095</b>	<b>5</b>
<b>Direct Charitable Expenditure</b>		
Charity Donations	140	270
Hall Hire	0	
Events	700	
Printing & Stationery	300	
Welfare	545	
Supplies	350	
	2035	270
<b>Other Expenditure</b>		
Equipment	0	0
Instruments	0	0
	0	0
<b>Total Payments</b>	<b>2035</b>	<b>270</b>
<b>Net Receipts/(Payments) for the year</b>	<b>6060</b>	<b>-265</b>
<b>Cash Funds brought forward</b>	<b>977</b>	<b>1242</b>
<b>Cash Funds at the end of the year</b>	<b>7037</b>	<b>977</b>

## CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH

### 2 Statements of Assets and Liabilities at 31st March 2023

#### Monetary Assets

##### Cash Funds

##### Unrestricted Funds

£/2023      £/2022

£

Cash at hand and in bank

7037

977

##### Total Cash Funds

7037

977

#### Assets Retained for the

#### Charity's Own use

#### Non-monetary Assets and Liabilities

Musical Instruments

Equipments

0

0

#### Liabilities

These accounts were approved by the trustees and signed on their behalf by:

Michael Derby

# **CELESTIAL CHURCH OF CHRIST MOUNT MORIAH PARISH**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31st March 2023**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method.