



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2023 **Period start date** **To** 31 March 2024 **Period end date**

Charity name: Thatcham Youth

Charity registration number: 1162071

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and help young people and their families, through the provision of recreational and leisure time activities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Two Youth Clubs 7-11 and 11-14, Weekly Activities include Sports/Arts & Crafts/Xbox/Music Roller Disco – Monthly 2 sessions Family and for All session Family Activities during School Holidays – Easter/Summer/Christmas
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Utilizing the increased funds from National Lottery to run more free activities. Increasing Headcount at Zone Youth Club.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity continues to be well funded and has now received a 5 year grant from the National Lottery, which puts it in good stead for the future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are included in the Financial Policy, however we always try to ensure we are funded for the following financial year before the close of the current year (@£27,000).
Amount of reserves held	Para 1.22	£27000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Thatcham Town Council National Lottery (going forward)
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The major risk would be losing our existing facility to run our events from (which is owned by the local council - West Berks
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by existing trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Thatcham Youth
Other name the charity uses	
Registered charity number	1162071
Charity's principal address	Moorside Community Centre , Urquhart Road , Thatcham, RG19 4RE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Carter	Chair/Treasurer		
2	Jason Collis			
3	Keith Jardine	Vice Chair		
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

D Carter

Full name(s)

David Carter

Position (eg Secretary,
Chair, etc)

Chair/Treasurer

Date

27/8/24

Thatcham Youth Financial Statement 12 months to 31 Mar 2024

WORKING COPY

Income		£	45789.21
Grants - Vision Youth TTC*	3500.00		
- Zone TTC*	2000.00		
- Roller Disco TTC*	1500.00		
- National Lottery	16757.00		
Greenham - Music Lessons Zone	918.00		
Greenham - Lead Youth Worker (Tesco 23/24)	1125.00		
Greenham - Residential	0.00		
Other/Waitrose	200.00		
		DRW	26000.00
Roller Disco	3616.80		
Vision Youth Club	2411.91		
Zone Youth Club	1203.16		
Tuck	5231.90		
Moorside Hire (net)	6964.12		
TTC contribution to Funrun	0.00		
Fun Run	0.00		
Other -	361.32	DRW	19789.21
Expenses		DRW	40650.61
Vision YC Wages	9056.71		
Vision Youth Club Activities	1935.22		
Vision YC Other (inc Equip/DBS)	509.25	11501.18	
Zone YC Wages	7069.22		
Zone Youth Club Activities (inc £800 for Music Lessons)	2628.93		
Zone YC Other (Inc Equip/DBS)	595.00	10293.15	
Payroll Processing	510.00		
Training	1089.08		
Tuck	5210.28		
Roller Disco	4009.32		
Website Hosting/Maintenance	650.32		
Insurance	486.95		
Music Licence	341.27		
Workwear	0.00		
Broadband at moorside	425.12		
Outreach Work	443.00		
Family Fun days (Easter/Summer)	3521.02		
Residential	1526.00		
Trophies for Fun run	0.00		
Other (Volunteer Thank You's/Bank Charges/Microsoft)	643.92		
Excess of Income over Expenditure		DRW	5,138.60
Opening Balance	56,628.91	DRW	
2023/24 Surplus	5,138.60		
Closing Balance	61,767.51		
Represented by HSBC Bank Balance		DRW	
Cash In Hand	62,237.51		
Floats	230.00		
Refundable Deposits held on account	700.00		
Total	61,767.51	DRW	

2022/23	Variance
£	£
54245.18	-8455.97
3500.00	0.00
1500.00	500.00
2000.00	-500.00
15828.00	929.00
936.00	-18.00
6701.25	-5576.25
1408.75	-1408.75
500.00	-300.00
32374.00	
3301.18	315.62
2463.89	-51.98
955.01	248.15
4591.61	640.29
9709.62	-2745.50
250.00	-250.00
342.50	-342.50
257.37	103.95
21871.18	
34893.16	-5757.45
8046.50	-1010.21
2125.37	190.15
0.00	-509.25
8177.25	1108.03
3388.04	759.11
0.00	-595.00
0.00	-510.00
0.00	-1089.08
4124.92	-1085.36
3286.56	-722.76
121.00	-529.32
604.73	117.78
308.02	-33.25
305.64	305.64
332.07	-93.05
490.00	47.00
2516.64	-1004.38
324.00	-1202.00
230.95	230.95
511.47	-132.45
3113.52	2,025.08

* TTC allocation arbitrary

NB : Payroll for Jan-Mar not yet paid (No Invoice received) @£5000, so effective balance @ £56500
 Less Restricted Reserve (1 Yrs Funding for Youth Clubs, £27000) means balance of £29500
 TTC funding due for renewal April 2025, Nat Lottery Funding finishes March 2026

Prepared by : Dave Carter ACMA/CGMA (Treasurer: Thatcham Youth)
 01 April 2024

DRW
 10/4/2024
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THATCHAM YOUTH

FINANCIAL ACCOUNTS FOR THE YEAR 1ST APRIL 2023 TO 31ST MARCH 2024

Independent Examiners Statement

I have pleasure in reporting on the Thatcham Youth accounts and confirm that the financial statements for the year ended 31st March 2024 are in accordance with the income, expenditure, assets and investments information supplied to me by the Treasurer and that no matters have come to my attention that requires further investigation and report to the Management Committee/Annual General Meeting or that gives me reasonable cause to believe that the requirements for adequate control and monitoring have not been met.

It is noted that HSBC bank charges for the 2023/2024 financial year amounted to £94.99, a slight increase on last years amount, which in my opinion is totally unjustified. Whilst I fully understand the difficulties associated with moving bank accounts I do urge the Management Committee to consider moving the Thatcham Youth Account to an alternative bank. Any decision to transfer should however be fully investigated before a final decision is made.

This is my tenth examination of the accounts as the appointed Independent Examiner for Thatcham Youth and I would like to place on record my sincere thanks to the Treasurer, Dave Carter, for all his hard work in preparing the accounts and for providing me with the information and records required to undertake the examination which provides a very clear and concise audit trail

I am satisfied that the Treasurer, supported by the Management Committee, has put in place safe, efficient arrangements and maintain robust controls on payments as an integrated part of the overall financial control system.

Signed: David R Weller
David R Weller DMA, ONC/HNC
Independent Examiner

Date: 15th April 2024