

# ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

England & Wales · Charity number 1162065

## Details

---

Status	Registered
Legal form	Previously excepted
Registered	2015-06-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	St. Columbas Church Alfred Street Oxford OX1 4EH
Phone	01865274953
Email	<a href="mailto:churchsecretary@saintcolumbas.org">churchsecretary@saintcolumbas.org</a>
Website	<a href="http://www.saintcolumbas.org">www.saintcolumbas.org</a>

## Activities

---

**Objects:** THE OBJECT OF THE CHARITY IS THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE SCHEME OF UNION OF THE UNITED REFORMED CHURCH.

**Activities:** The charity operates through its local church, providing regular public worship for all; it promotes the Christian religion, and teaches the faith to all ages. It serves the whole community by hiring out premises and providing resources for a wide range of community groups and activities. It particularly ministers to a charity serving the needs of lonely people and amongst the LGBT community.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£205,820	£173,741	-	-
2023-12-31	£162,490	£161,876	-	-
2022-12-31	£136,463	£136,372	-	-
2021-12-31	£119,605	£74,147	-	-
2020-12-31	£79,787	£107,988	-	-

## Trustees

Name	Role	Appointed
Andrew George Philip Smith		2022-04-17
DAVID THOMAS NORTH		2015-01-22
Dr GORDON ALEXANDER WOODS		2015-01-22
Dr JILL WINIFRED FRESEN PH.D		2015-01-22
Dr KIRSTEN RENEE JOHNSON B.MUS.		2015-01-25
JONATHAN JAMES WILLIAM HERRING		2015-01-22
MARION ROSEMARY KNAGG		2015-01-22
PROFESSOR ADRIAN WILLIAM MOORE FBA		2015-01-22
Sarah Jacqueline Lacey		2025-05-18

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

England & Wales - Charity number 1162065

---

# Accounts

---

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INDEX

- 1-3 Report of the Trustees
- 4 Independent Examiner's Report
- 5 Statement of Financial Activities
- 6 Balance Sheet
- 7-9 Notes to the Financial Statements

Registered Charity Number 1162065

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES

Sorrel Eyres

Jill Fresen

Jonathan Herring

Kirsten Johnson

Rosemary Knagg

Adrian Moore

David North

Andrew Smith

Gordon Woods

REGISTERED ADDRESS

St Columba's United Reformed Church

Alfred Street

Oxford

OX1 4EH

INDEPENDENT EXAMINER

Ian Parkinson

BANKERS

CAF Bank Ltd.

Virgin Money

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY  
 TRUSTEE'S REPORT AND FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

### **Charitable Status**

St Columba's Oxford United Reformed Charity is a charity registered in England, number 1162065

### **Trustees**

The Trustees who have held office at any point during the year ended 31 December 2024 and to the date of this report are as follows:

Sorrel Eyres (resigned 15 June 2025)	Adrian Moore
Jill Fresen	David North
Jonathan Herring	Andrew Smith
Kirsten Johnson	Gordon Woods
Rosemary Knagg	Sarah Lacey (appointed 18 May 2025)

### **Structure, Governance and Management**

The charity was established by a governing document (Constitution) adopted on 23 February 2014. It was formed in order to acquire the assets and liabilities of St Columba's United Reformed Church, Oxford, an excepted charity.

Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfil their role.

### **Objectives and activities**

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities. It has an active ministry within the LGBT community, which is being developed by the charity's Outreach Worker, and a further ministry to students with an Outreach Worker operated jointly with two other Oxford churches.

### **Achievements and performance**

The charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship, notably students and younger people, have held up well, and several House Groups have also met on a regular basis.

### **Risk management**

The principal risks the charity may face are perceived to be inadequate future funding and the possibility of safeguarding issues arising in dealing with children and vulnerable adults.

The Finance and Property Committee regularly monitors the income both from member contributions and from future potential hiring income, as well as keeping a tight rein on premises expenditure; appropriate safeguarding measures remain in place.

## Financial Review

Income for the year included a legacy of £46,500. Income other than this was broadly comparable to the prior year; likewise, expenditure was broadly comparable to 2023 although the maintenance and upkeep of the church building continues to cost significant sums, and a new outreach project to students was started with a committed two, and possible four, year period. This project is joint with two other Oxford churches and involves hiring a new outreach worker.

Voluntary income, mostly from church members, held up well, and income from hirings for the year increased to £69,884 (2023 £56,215)

The Trustees are satisfied that the unrestricted fund balance of £164,002, representing over 12 months of normal expenditure, is more than adequate to underpin future activities, and accordingly that the charity remains a going concern for at least 12 months from the date of signing this report.

## Plans for Future Periods

The emphasis of the charity will continue to be on pursuing its charitable objectives, by means of providing public worship and other activities delivered online and/or in the church buildings, sustaining the community of worshippers and developing further its outreach focussed to the wider community.

The charity has also concluded the five-yearly survey of its buildings and Church Meeting has approved a staged plan for carrying out the recommended maintenance and refurbishment.

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

## Independent Examiner

Ian Parkinson has signified his willingness to continue in office and a resolution to re-appoint him as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 30 September 2025, and signed by order of the Trustees by:



Adrian Moore, Trustee and Joint Church Secretary



Section A Independent Examiner's Report

Report to the trustees	St Columba's Oxford United Reformed Charity		
On accounts for the year ended	31 December 2024	Charity no (if any)	1162065
	Set out on pages 5-9 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: IAN PARKINSON Date: 11th October 2025

Name: IAN PARKINSON

Relevant professional qualification(s) or body (if any): ICAEW

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY  
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>INCOME</b>					
Voluntary Income	2	125,667	517	126,184	95,732
Activities for Generating Funds	3	74,945	3,140	78,086	65,648
Investment Income	4	1,550	-	1,550	1,110
<b>TOTAL INCOME</b>		<b>202,163</b>	<b>3,657</b>	<b>205,820</b>	<b>162,490</b>
<b>EXPENDITURE</b>					
Cost of generating funds		-	177	177	-
Charitable Activities	5, 6	173,023	541	173,564	161,876
<b>TOTAL EXPENDITURE</b>		<b>173,023</b>	<b>718</b>	<b>173,741</b>	<b>161,876</b>
<b>Net Income before Transfers</b>		<b>29,139</b>	<b>2,939</b>	<b>32,079</b>	<b>614</b>
<b>Other Recognised Gains/(Losses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers Between Funds</b>	7	<b>8,588</b>	<b>(8,588)</b>	<b>-</b>	<b>-</b>
<b>Net Incoming Resources After Transfers</b>		<b>37,728</b>	<b>(5,649)</b>	<b>32,079</b>	<b>614</b>
<b>Total Funds Brought Forward</b>		<b>126,275</b>	<b>5,949</b>	<b>132,224</b>	<b>131,610</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£164,002</b>	<b>£300</b>	<b>£164,302</b>	<b>£132,224</b>

*The accounting policies and notes on pages 7-9 form part of the financial statements.*

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

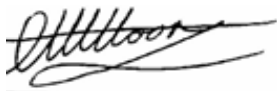
BALANCE SHEET AS AT DECEMBER 31 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>		0	0
<b>Current Assets</b>			
Debtors	8	35,848	35,567
Cash at Bank and in Hand			
Deposit Accounts		131,894	97,163
Current Account		2,264	4,462
		<u>170,006</u>	<u>137,192</u>
<b>Current Liabilities</b>			
Creditors: Falling due within one year	9	<u>(5,704)</u>	<u>(4,968)</u>
<b>Net Current Assets</b>		164,302	132,224
<b>Total Assets</b>		<u><u>£164,302</u></u>	<u><u>£132,224</u></u>

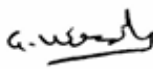
Represented by:

<b>Unrestricted Income Funds</b>	164,002	126,275
<b>Restricted Income Funds</b>	<u>300</u>	<u>5,949</u>
	<u><u>£164,302</u></u>	<u><u>£132,224</u></u>

The Financial Statements on Pages 5 to 9 were approved by the Trustees on 01.05.2025 and signed on their behalf by



Adrian Moore  
Trustee & Joint Church Secretary



Gordon Woods  
Trustee & Joint Church Secretary

*The accounting policies and notes on pages 7-9 form part of the financial statements.*

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

1a Basis of Accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with St Columba's URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

The insured value of the church buildings (at Alfred Street, Oxford OX1 4EH) is £3,549,329 (2023: £3,348,423).

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

1e Resources Expended

URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs, if any, represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, the intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>2 VOLUNTARY INCOME</b>				
Offertory	38,339	0	38,339	45,452
Grants and donations	36,309		36,309	39,280
Legacies	46,500	0	46,500	10,500
Wes Mem / New Road re Student Outreach	4,684	0	4,684	0
Other	-165	517	352	500
	<b>125,667</b>	<b>517</b>	<b>126,184</b>	<b>95,732</b>

**3 ACTIVITIES FOR GENERATING FUNDS**

Chaplaincy Fund	5,102	3,140	8,242	8,066
Hiring of church buildings	69,844	0	69,844	57,582
	<b>74,945</b>	<b>3,140</b>	<b>78,086</b>	<b>65,648</b>

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<b>4 INVESTMENT INCOME</b>				
Deposit interest	1,550	0	1,550	1,110
	<b>1,550</b>	<b>0</b>	<b>1,550</b>	<b>1,110</b>

**5 RESOURCES USED: CHARITABLE ACTIVITIES**

URC Ministry & Mission Fund	36,000	0	36,000	34,662
Special Collections and donations	1,247	500	1,747	7,240
Property costs (note 6)	79,163	0	79,163	82,982
Local mission costs	7,997	218	8,215	4,604
TGNC outreach	42,039	0	42,039	32,388
Student outreach (gross)	6,576	0	6,576	0
	<b>173,023</b>	<b>718</b>	<b>173,741</b>	<b>161,876</b>

**6 PROPERTY COSTS**

Major systems renewals	22,087	0	22,087	20,522
Maintenance & utilities	17,776	0	17,776	23,180
Church cleaning & caretaking	14,688	0	14,688	13,117
Manse expenses (gross)	0	0	0	3,029
Church administrator & office expenses	21,367	0	21,367	19,842
Organ and piano	0	0	0	255
Insurance	3,245	0	3,245	3,037
	<b>79,163</b>	<b>0</b>	<b>79,163</b>	82,982

**7 DESIGNATED AND RESTRICTED FUNDS**

Fund name	Brought forward	Income	Expenditure	Transfers	Carried forward
<i>Unrestricted funds</i>					
General	26,258	202,163	173,023	72,605	128,002
Centenary Appeal (des)	12,779			(12,779)	-
Buildings (des)	12,824			(12,824)	-
Insurance claim proceeds (des)	50,414			(50,414)	0
Emergency Reserve (des)	24,000			12,000	36,000
	<b>126,275</b>	202,163	173,023	8,588	<b>164,002</b>
<i>Restricted funds</i>					
Burns Night		517	177	(300)	40
Children and Families	237				237
Commitment for Life	-				-
Chaplaincy	5,712	3,140	541	(8,288)	23
	<b>5,949</b>	<b>3,657</b>	<b>718</b>	<b>(8,588)</b>	<b>300</b>

**Chaplaincy Fund** represents monies collected and set aside for student ministry. It was agreed with the URC in 2013 that this fund would in future be split 60:40 between general funds and student-related ministry in future, with existing funds to be de-restricted; The full cost of our new student outreach project in 2024, £2184, has been charged to the fund.

As close to 25% of the TGNC Outreach Project cost as was affordable (£6,104; 2023 £8,097) has been charged against the Fund to reflect the work with students which is part of that ministry

**Children & families** refers to funds raised by a collection dedicated towards work with children and families.

The other designated funds were consolidated and simplified, leaving three months' expenditure in the **Emergency Reserve** and consolidating all other previously designated funds into the general fund.

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>8 DEBTORS AT YEAR END</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
URC Trust (Chaplaincy Fund)	0	8,000
HMRC – unclaimed Gift Aid	6,777	9,480
Amounts due from hirers	1,637	2,577
Grants for TGNC outreach project	0	15,510
Legacy due but not paid	26,500	0
New Road / Wesley Mem contribution to student outreach	934	0
	<u><b>35,848</b></u>	<u><b>35,567</b></u>

<b>9 CREDITORS DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Utilities	795	2,205
Advance hiring receipts	1,497	1,210
Organists and preaching fees (Dec)	300	227
HMRC (income tax /national insurance)	1,565	1,326
Agency collections inc. Commitment for Life	1,547	0
	<u><b>5,704</b></u>	<u><b>4,968</b></u>

**10. STAFF AND SALARIES**

The church employed 1 full time and 3 part time employees in the year (2023: 1 and 2) on total gross salaries annualised of £81,844 (2023: £51,028).

**11. APPEALS AND SPECIAL COLLECTIONS**

These are collected and then paid to the organisation concerned together with any Gift Aid claimed. They were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Commitment For Life	1,247	7,240
ABCD	300	0
	<u><b>1,547</b></u>	<u><b>7,240</b></u>

**12. TRUSTEES' REMUNERATION AND EXPENSES**

None of the church trustees received remuneration from the charity in 2024 (2023: NIL). Three trustees received reimbursement of expenses of £457; there were no minister's expenses as no minister was in post during 2024.

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

England & Wales - Charity number 1162065

---

# Accounts

---

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEX**

1-3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-9	Notes to the Financial Statements
10	SOFA for year ended 31 December 2022

Registered Charity No: 1162065

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**TRUSTEES**

Sorrel Eyres  
Jill Fresen  
Jonathan Herring  
Kirsten Johnson  
Rosemary Knagg  
Adrian Moore  
David North  
Andrew Smith  
Gordon Woods

**REGISTERED ADDRESS**

St Columba's United Reformed Church  
Alfred Street  
Oxford  
OX1 4EH

**INDEPENDENT EXAMINER**

Ian Parkinson

**BANKERS**

CAF Bank Ltd  
Virgin Money

## ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the financial statements for the year ended 31 December 2023.

#### Charitable Status

St Columba's Oxford United Reformed Charity is a charity, registered in England, number 1162065.

#### Trustees

The Trustees who have held office at any point during the year ended 31 December 2023 and to the date of this report are as follows:

Sorrel Eyres

Jill Fresen

Jonathan Herring

Kirsten Johnson

Rosemary Knagg

Adrian Moore

David North

Andrew Smith

Gordon Woods

#### Structure, Governance and Management

The charity was established by a governing document (Constitution) adopted on 23 February 2014. It was formed in order to acquire the assets and liabilities of St Columba's United Reformed Church, Oxford, an excepted charity.

Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfil their role.

#### Objectives and activities

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities. It has an active ministry within the LGBT community, which is being developed by the charity's Outreach Worker.

#### Achievements and performance

The charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship, notably students and younger people, have held up well, and several House Groups have also met on a regular basis.

#### Risk management

The principal risks the charity may face are perceived to be inadequate future funding and the possibility of safeguarding issues arising in dealing with children and vulnerable adults.

The Finance and Property Committee regularly monitors the income both from member contributions and from future potential hiring income, as well as keeping a tight rein on premises expenditure; appropriate safeguarding measures remain in place.

## Financial Review

All the assets and liabilities of St Columba's United Reformed Church, Oxford were transferred to the charity on 28 February 2016.

Income for the year included legacies of £10,500, and totalled £162,490 (2022 £136,463); expenditure totalled £161,876 (2022 £136,372), and included the installation of a new audio visual system at a cost of £16,381. The resulting surplus of £614 (2022 surplus of £91) has been added to reserves, resulting in funds carried forward of £132,224, of which £5,949 were restricted funds.

Voluntary income, mostly from church members, held up well, and income from hirings for the year increased to £56,215 (2022 £44,863). The only abnormal item of expenditure was the AV system referred to above.

The Trustees are satisfied that the unrestricted fund balance of £124,908, representing almost 12 months of normal expenditure, is more than adequate to underpin future activities, and accordingly that the charity remains a going concern for at least 12 months from the date of signing this report.

## Plans for Future Periods

The emphasis of the charity will continue to be on keeping its worshippers together, by means of worship and other resources delivered online and/or in the church buildings, and to develop further its outreach focussed on the wider community, in furtherance of its core objectives.

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

## Independent Examiner

Ian Parkinson has signified his willingness to continue in office and a resolution to re-appoint him as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 21 September 2024, and signed by order of the Trustees by:



.....  
Adrian Moore, Trustee & Joint Church Secretary



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

St Columba's Oxford United Reformed Charity

**On accounts for the year  
ended**

31 December 2023

**Charity no  
(if any)**

1162065

**Set out on pages**

[Empty box for page numbers]

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

07/09/2024

**Name:**

Ian Parkinson

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
<b>INCOME</b>					
Voluntary Income	2	88,492	7,240	95,732	83,215
Activities for Generating Funds	3	62,422	3,226	65,648	52,918
Investment Income	4	1,110		1,110	330
<b>TOTAL INCOME</b>		<b>152,024</b>	<b>10,466</b>	<b>162,490</b>	<b>136,463</b>
<b>EXPENDITURE</b>					
Cost of generating funds		-	-	-	-
Charitable Activities	5, 6	145,403	16,473	161,876	136,372
<b>TOTAL EXPENDITURE</b>		<b>145,403</b>	<b>16,473</b>	<b>161,876</b>	<b>136,372</b>
<b>Net Income before Transfers</b>		<b>6,621</b>	<b>(6,007)</b>	<b>614</b>	<b>91</b>
<b>Other Recognised Gains/(Losses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds</b>		<b>6,621</b>	<b>(6,007)</b>	<b>614</b>	<b>91</b>
<b>Transfers Between Funds</b>	7			-	-
<b>Net Incoming Resources After Transfers</b>		<b>6,621</b>	<b>(6,007)</b>	<b>614</b>	<b>91</b>
<b>Total Funds Brought Forward</b>		<b>119,654</b>	<b>11,956</b>	<b>131,610</b>	<b>131,519</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£126,275</b>	<b>£5,949</b>	<b>£132,224</b>	<b>£131,610</b>

The accounting policies and notes on pages 7-9 form part of the financial statements.  
Detailed comparative figures for the Statement of Financial Activities are shown on page 10.

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

BALANCE SHEET AS AT DECEMBER 31 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>		0	0
<b>Current Assets</b>			
Debtors	8	35,567	19,713
Cash at Bank and in Hand			
Deposit Accounts		97,163	107,073
Current Account		4,462	6,396
		<u>137,192</u>	<u>133,182</u>
<b>Current Liabilities</b>			
Creditors: Falling due within one year	9	<u>(4,968)</u>	<u>(1,572)</u>
<b>Net Current Assets</b>		132,224	131,610
<b>Total Assets</b>		<u><u>£132,224</u></u>	<u><u>£131,610</u></u>

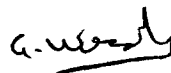
Represented by:

<b>Unrestricted Income Funds</b>	126,275	119,654
<b>Restricted Income Funds</b>	<u>5,949</u>	<u>11,956</u>
	<u><u>£132,224</u></u>	<u><u>£131,610</u></u>

The Financial Statements on Pages 5 to 10 were approved by the Trustees on 21/09/2024 and signed on their behalf by



Adrian Moore  
Trustee & Joint Church Secretary



Gordon Woods  
Trustee & Joint Church Secretary

*The accounting policies and notes on pages 7-10 form part of the financial statements.*

## ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### 1a Basis of Accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

##### 1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

##### 1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with St Columba's URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

The insured value of the church buildings (at Alfred Street, Oxford OX1 4EH) is £3,348,423 (2022: £2,989,663).

##### 1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

##### 1e Resources Expended

URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs, if any, represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, the intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

##### 1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<b>2 VOLUNTARY INCOME</b>				
Offertory	45,452		45,452	45,936
Grants and donations	32,040	7,240	39,280	37,039
Legacies	10,500		10,500	0
Other	500		500	240
	<b>88,492</b>	<b>7,240</b>	<b>95,732</b>	<b>83,215</b>
<b>3 ACTIVITIES FOR GENERATING FUNDS</b>				
Chaplaincy Fund	4,840	3,226	8,066	8,055
Hiring of church buildings	57,582		57,582	44,863
	<b>62,422</b>	<b>3,226</b>	<b>65,648</b>	<b>52,918</b>

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<b>4 INVESTMENT INCOME</b>				
Deposit interest	1,110		1,110	330
	<u>1,110</u>	<u>0</u>	<u>1,110</u>	<u>330</u>

**5 RESOURCES USED: CHARITABLE ACTIVITIES**

URC Ministry & Mission Fund	34,662	0	34,662	34,669
Special Collections and donations	0	7,240	7,240	2,652
Property costs (note 6)	82,982	0	82,982	65,682
Local mission costs	3,468	1,136	4,604	5,269
Outreach project	24,291	8,097	32,388	27,745
Other	0	0	0	355
	<u>145,403</u>	<u>16,473</u>	<u>161,876</u>	<u>136,372</u>

**6 PROPERTY COSTS**

Major systems renewals	20,522	0	20,522	8,569
Maintenance & utilities	23,435	0	23,435	23,830
Church cleaning & caretaking	13,117	0	13,117	6,842
Manse expenses (gross)	3,029	0	3,029	6,327
Church administrator & office expenses	19,842	0	19,842	15,298
Insurance	3,037	0	3,037	2,736
	<u>82,982</u>	<u>0</u>	<u>82,982</u>	<u>63,602</u>

**7 DESIGNATED AND RESTRICTED FUNDS**

Fund name	Brought forward	Income	Expenditure	Transfers	Carried forward
<i>Unrestricted funds</i>					
General	19,637	152,024	145,403	-	26,258
Centenary Appeal (des)	12,779	-	-	-	12,779
Buildings (des)	12,824	-	-	-	12,824
Insurance claim proceeds (des)	50,414	-	-	-	50,414
Emergency Reserve (des)	24,000	-	-	-	24,000
	<u>119,654</u>	<u>152,024</u>	<u>145,403</u>		<u>126,275</u>
<i>Restricted funds</i>					
Children and Families	237	-	-	-	237
Commitment for Life	-	7,240	7,240	-	-
Chaplaincy	11,719	3,226	9,233	-	5,712
	<u>11,956</u>	<u>10,466</u>	<u>16,473</u>		<u>5,949</u>

**Chaplaincy Fund** represents monies collected and set aside for student ministry. It was agreed with the URC in 2013 that this fund, would in future be split 60:40 between general funds and student-related ministry in future, with existing funds to be de-restricted; 25% of the Outreach Project cost (£8,097; 2022 £6,936) has been charged against the Fund in respect of the student outreach.

**Children & families** refers to funds raised by a collection dedicated towards work with children and families.

**The Centenary Fund** represents monies raised during and after the centenary year for use towards major projects in future.

**The other designated reserves** are the emergency reserve of £24,000 (c. 3 months' normal expenditure), the insurance claim proceeds Fund and the Buildings Fund designed to fund long-term building works.

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 DEBTORS AT YEAR END**

	2023	2022
	£	£
URC Trust (Chaplaincy Fund)	8,000	2,000
HMRC – unclaimed Gift Aid	9,480	9,000
Amounts due from hirers	2,577	1,558
Grants for Outreach project	15,510	5,511
Utility refund	0	1,644
	<u>35,567</u>	<u>19,713</u>

**9 CREDITORS DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Utilities	2,205	0
Advance hiring receipts	1,210	0
Organists and preaching fees (Dec)	227	160
HMRC (income tax /national insurance)	1,326	1,237
Agency collections	0	175
	<u>4,968</u>	<u>1,572</u>

**10. STAFF AND SALARIES**

The church employed 1 full time and two part time employees in the year (2022: 1 and 1) on total gross salaries annualised of £51,028 (2022 £38,006).

**11. APPEALS AND SPECIAL COLLECTIONS**

These are collected and then paid to the organisation concerned together with any Gift Aid claimed.

They were as follows:

	2023	2022
	£	£
Commitment For Life	7,240	2,500
Archway Foundation	0	52
Oxford Street Pastors	0	100
	<u>7,240</u>	<u>2,652</u>

**12. TRUSTEES' REMUNERATION AND EXPENSES**

None of the church trustees received remuneration from the charity in 2023 (2022: NIL). One trustee received reimbursement of expenses of £37; expenses totalling £2,448 were reimbursed to the Minister in 2022.

The previous year's SOFA is given here to show the breakdown between restricted and unrestricted funds for 2022

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
<b>INCOME</b>			
Voluntary Income	83,215	-	83,215
Activities for Generating Funds	49,696	3,222	52,918
Investment Income	330	-	330
<b>Total Incoming Resources</b>	<u>133,241</u>	<u>3,222</u>	<u>136,463</u>
<b>EXPENDITURE</b>			
Cost of generating funds	-	-	-
Charitable Activities	127,824	8,548	136,372
	-	-	-
<b>Total Resources Expended</b>	<u>127,824</u>	<u>8,548</u>	<u>136,372</u>
<b>Net Incoming Resources Before Transfers</b>	5,417	(5,326)	91
<b>Other Recognised Gains/(Losses)</b>	-	-	-
<b>Net Movement in Funds</b>	<u>5,417</u>	<u>(5,326)</u>	<u>91</u>
<b>Transfers Between Funds</b>	-	-	-
<b>Net Incoming Resources After Transfers</b>	<u>5,417</u>	<u>(5,326)</u>	<u>91</u>
<b>Total Funds Brought Forward</b>	114,237	17,282	131,519
<b>Total Funds Carried Forward</b>	<u>£119,654</u>	<u>£11,956</u>	<u>£131,610</u>

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

England & Wales - Charity number 1162065

---

# Accounts

---

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEX**

1-3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-9	Notes to the Financial Statements
10	SOFA for year ended 31 December 2021

Registered Charity No: 1162065

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**TRUSTEES:**

Jill Freese  
Rev Helen Ganton (resigned 31 December 2022)  
Jonathan Herring  
Kirsten Johnson  
Rosemary Knagg  
Adrian Moore  
David North  
Andrew Smith (elected 17 April 2022)  
Gordon Woods

**REGISTERED ADDRESS**

St Columba's United Reformed Church  
Alfred Street  
Oxford  
OX1 4EH

**INDEPENDENT EXAMINER**

Ian Parkinson

**BANKERS**

CAF Bank Ltd  
Virgin Money

## ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the financial statements for the year ended 31 December 2022.

#### Charitable Status

St Columba's Oxford United Reformed Charity is a charity, registered in England, number 1162065.

#### Trustees

The Trustees who have held office at any point during the year ended 31 December 2022 and to the date of this report are as follows:

Jill Fresen	Adrian Moore
Revd Helen Gaston (resigned 31 December 2022)	David North
Jonathian Herring	Andrew Smith (elected 17 April 2022)
Kirsten Johnson	Gordon Woods
Rosemary Knagg	

#### Structure, Governance and Management

The charity was established by a governing document (Constitution) adopted on 23 February 2014. It was formed in order to acquire the assets and liabilities of St Columba's United Reformed Church, Oxford, an excepted charity.

Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfil their role.

#### Objectives and activities

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities. It has an active ministry within the LGBT community, which is being developed by the charity's Outreach Worker.

#### Achievements and performance

The charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship, notably students and younger people, have held up well, and several House Groups have also met on a regular basis.

#### Risk management

The principal risks the charity may face are perceived to be inadequate future funding and the possibility of safeguarding issues arising in dealing with children and vulnerable adults.

The issue of future funding was ameliorated by the receipt of the proceeds of a Loss of Profits insurance claim in the sum of £50,414 in 2021.

The Finance and Property Committee regularly monitors the income both from member contributions and from future potential hiring income, as well as keeping a tight rein on premises expenditure; appropriate safeguarding measures remain in place.

## Public benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are undertaken in furtherance of the charity's objects, as outlined above.

## Financial Review

All the assets and liabilities of St Columba's United Reformed Church, Oxford were transferred to the charity on 28 February 2016.

Income for the year totalled £136,463 (2021 £119,605, including the Loss of Profits insurance claim referred to above); expenditure totalled £136,372 (2021 £74,107). The net surplus of £91 (2021 £45,498) has been added to reserves, resulting in funds carried forward of £131,610, of which £11,956 were restricted funds.

Voluntary income, mostly from church members, held up well, and income from things for the year totalled £44,863 (2021 only £9,390, because of the pandemic). There were no abnormal items of expenditure.

The Trustees are satisfied that the unrestricted fund balance of £119,654, representing more than 12 months of normal expenditure, is more than adequate to underpin future activities, and accordingly that the charity remains a going concern for at least 12 months from the date of signing this report.

## Plans for Future Periods

The emphasis of the charity will continue to be on keeping its worshippers together, by means of worship and other resources delivered online and/or in the church buildings, and to develop further its outreach focussed on the wider community, in furtherance of its core objectives.

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

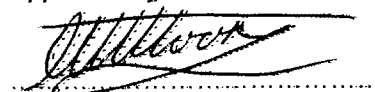
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

## Independent Examiner

Ian Parkinson has signified his willingness to continue in office and a resolution to re-appoint him as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 14 May 2023, and signed by order of the Trustees by:



Adrian Moore, Trustee & Joint Church Secretary

**Independent Examiner's Report to the Trustees of St Columba's Oxford United Reformed Charity (Registered Charity No. 1162065)**

This report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 5 to 10, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ('the Act').

**Respective Responsibilities of the PCC and Examiner**

As trustees, you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act. That examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

16th June 2023

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>INCOME</b>					
Voluntary Income	2	83,215		83,215	102,170
Activities for Generating Funds	3	49,696	3,222	52,918	17,360
Investment Income	4	330		330	75
<b>TOTAL INCOME</b>		<b>133,241</b>	<b>3,222</b>	<b>136,463</b>	<b>119,605</b>
<b>EXPENDITURE</b>					
Cost of generating funds		-	-	-	97
Charitable Activities	5, 6	127,824	8,548	136,372	74,050
<b>TOTAL EXPENDITURE</b>		<b>127,824</b>	<b>8,548</b>	<b>136,372</b>	<b>74,147</b>
Net Income before Transfers		5,417	(5,326)	91	45,458
Other Recognised Gains/(Losses)		-	-	-	-
Net Movement in Funds		5,417	(5,326)	91	45,458
Transfers Between Funds	7			-	-
Net Incoming Resources After Transfers		5,417	(5,326)	91	45,458
Total Funds Brought Forward		114,237	17,282	131,519	88,061
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£119,654</b>	<b>£11,956</b>	<b>£131,610</b>	<b>£131,519</b>

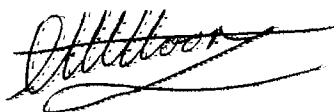
The accounting policies and notes on pages 7-9 form part of the financial statements.  
Detailed comparative figures for the Statement of Financial Activities are shown on page 10.

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

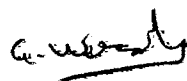
BALANCE SHEET AS AT DECEMBER 31 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>		0	0
<b>Current Assets:</b>			
Debtors	8	19,713	12,056
Cash at Bank and in Hand			
Deposit Accounts		107,073	81,749
Current Account		6,396	39,306
		<u>133,182</u>	<u>133,111</u>
<b>Current Liabilities:</b>			
Creditors: Falling due within one year	9	<u>(1,572)</u>	<u>(1,592)</u>
<b>Net Current Assets</b>		131,610	131,519
<b>Total Assets</b>		<u><u>£131,610</u></u>	<u><u>£131,519</u></u>
Represented by:			
<b>Unrestricted Income Funds</b>		119,654	114,237
<b>Restricted Income Funds</b>		<u>11,956</u>	<u>17,282</u>
		<u><u>£131,610</u></u>	<u><u>£131,519</u></u>

The Financial Statements on Pages 5 to 10 were approved by the Trustees on 14 May 2023 and signed on their behalf by:



Adrian Moore, Trustee & Joint Church Secretary:



Gordon Woods, Trustee & Joint Church Secretary:

The accounting policies and notes on pages 7-10 form part of the financial statements.

## ST COLUMBA'S OXFORD UNITED REFORMED CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### 1a Basis of Accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

##### 1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

##### 1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with St Columba's URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

The insured value of the church buildings (at Alfred Street, Oxford OX1 4EH) is: £2,989,663 (2021: £2,768,206).

##### 1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

##### 1e Resources Expended

URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

##### 1f Taxation

As part of the United Reformed Church, the church is an exempted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<b>2 VOLUNTARY INCOME</b>				
Offerory	45,936		45,936	49,553
Grants and donations	37,039		37,039	2,203
Loss of Profits insurance claim	0		0	50,414
Other	240		240	0
	<b>83,215</b>	<b>0</b>	<b>83,215</b>	<b>102,170</b>
<b>3 ACTIVITIES FOR GENERATING FUNDS</b>				
Chaplaincy Fund	4,893	3,222	8,055	7,970
Hiring of church buildings	44,863		44,863	9,390
	<b>49,696</b>	<b>3,222</b>	<b>52,918</b>	<b>17,360</b>

STI COLUMBA'S OXFORD UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<b>4 INVESTMENT INCOME</b>				
Deposit interest	330		330	75
	<b>330</b>	<b>0</b>	<b>330</b>	<b>75</b>

**5 RESOURCES USED: CHARITABLE ACTIVITIES**

URC Ministry & Mission Fund	34,669		34,669	34,320
Special Collections and donations	2,652		2,652	500
Property costs (note 6)	65,682		65,682	33,763
Ministry costs	3,657	1,612	5,269	4,632
Outreach project	20,809	6,936	27,745	0
Other	355		355	835
	<b>127,824</b>	<b>8,548</b>	<b>136,372</b>	<b>74,050</b>

**6 PROPERTY COSTS**

Major systems & PC renewals	8,569		8,569	932
Maintenance & utilities	23,830		23,830	8,562
Church cleaning & caretaking	6,842		6,842	6,600
Manse expenses	6,327		6,327	4,741
Church administrator & expenses	15,298		15,298	8,376
Organ and piano	2,080		2,080	2,000
Insurance	2,736		2,736	2,552
	<b>65,682</b>	<b>0</b>	<b>65,682</b>	<b>33,763</b>

**7 DESIGNATED AND RESTRICTED FUNDS**

Fund name	Brought forward	Income	Expenditure	Transfers	Carried forward
<i>Unrestricted funds:</i>					
General	14,220	133,241	127,824		19,637
Centenary Appeal (des)	12,779				12,779
Buildings (des)	12,824				12,824
Insurance claim proceeds (des)	50,414				50,414
Emergency Reserve (des)	24,000				24,000
	<b>114,237</b>	<b>133,241</b>	<b>127,824</b>		<b>119,654</b>
<i>Restricted funds:</i>					
Children and Families	237				237
Chaplaincy	17,045	3,222	8,548		11,719
	<b>17,282</b>	<b>3,222</b>	<b>8,548</b>	<b>-</b>	<b>11,956</b>

**Chaplaincy Fund** represents monies collected and set aside for student ministry. It was agreed with the URC in 2013 that this fund, would in future be split 60:40 between general funds and student-related ministry, in future, with existing funds to be de-restricted, 25% of the Outreach Project cost (£6,936; 2021 EN111) has been charged against the Fund in respect of the student outreach. **Children & families** refers to funds raised by a collection dedicated towards work with children and families. **The Centenary Fund** represents monies raised during and after the centenary year for use towards major projects in future. **The other designated reserves** are the emergency reserve of £24,000 (c. 3 months' normal expenditure), the insurance claim proceeds Fund and the Buildings Fund designed to fund long-term building works.

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

8 DEBTORS AT YEAR END	2022 £	2021 £
URC Trust (Chaplaincy Fund)	2,000	2,000
HMRC – unclaimed Gift Aid	9,000	9,686
Amounts due from hirers	1,558	370
Utility refund	1,644	0
Wessex Trust: Outreach grants	5,511	0
	<u>19,713</u>	<u>12,056</u>

9 CREDITORS DUE WITHIN ONE YEAR	2022 £	2021 £
Organists and preaching fees (Dec)	160	160
HMRC (income tax / national insurance)	1,237	174
Agency collections	175	1,258
	<u>1,572</u>	<u>1,592</u>

10. STAFF AND SALARIES

The church employed 1 full time and one part time employee in the year (2021: 1) on total gross annual salaries of £38,006 (2021: £13,620).

11. APPEALS AND SPECIAL COLLECTIONS:

These are collected and then paid to the organisation concerned together with any Gift Aid claimed.

They were as follows:

	2022 £	2021 £
Commitment For Life	2,500	5,080
Archway Foundation	52	580
Oxford Street Pastors	100	450
Others (2021):	0	800
	<u>2,652</u>	<u>6,910</u>

12. TRUSTEES' REMUNERATION AND EXPENSES

None of the church trustees receive remuneration from the charity. One trustee, (the Minister), (2021: 1) received reimbursement of expenses totalling £2,448 (2021: £2,092).

The previous year's SOFA is given here to show the breakdown between restricted and unrestricted funds for 2021

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
<b>INCOME</b>			
Voluntary Income	102,170	-	102,170
Activities for Generating Funds	14,172	3,188	17,360
Investment Income	75	0	75
Other incoming resources			-
<b>Total Incoming Resources</b>	<b>116,417</b>	<b>3,188</b>	<b>119,605</b>
<b>EXPENDITURE</b>			
Cost of generating funds	97		97
Charitable Activities	72,634	1,416	74,050
	-	-	-
<b>Total Resources Expended</b>	<b>72,731</b>	<b>1,416</b>	<b>74,147</b>
<b>Net Incoming Resources Before Transfers</b>	<b>43,686</b>	<b>1,772</b>	<b>45,458</b>
<b>Other Recognised Gains/(Losses)</b>			
Investments Realised	-	-	-
<b>Net Movement in Funds</b>	<b>43,686</b>	<b>1,772</b>	<b>45,458</b>
<b>Transfers Between Funds</b>			
	-	-	-
<b>Net Incoming Resources After Transfers</b>	<b>43,686</b>	<b>1,772</b>	<b>45,458</b>
<b>Total Funds Brought Forward</b>	<b>70,551</b>	<b>15,510</b>	<b>86,061</b>
<b>Total Funds Carried Forward</b>	<b>£114,237</b>	<b>£17,282</b>	<b>£131,519</b>

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

England & Wales - Charity number 1162065

---

# Accounts

---

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEX**

1-3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-9	Notes to the Financial Statements
10	SOFA for year ended 31 December 2020

Registered Charity No: 1162065

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES:**

Jill Fresen  
Rev Helen Garton  
Jonathan Herring  
Kirsten Johnson  
Rosemary Knagg  
Adrian Moore  
David North  
Gordon Woods

**REGISTERED OFFICE**

St Columba's United Reformed Church  
Alfred Street  
Oxford  
OX1 4EH

**INDEPENDENT EXAMINER**

Ian Parkinson

**BANKERS**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the financial statements for the year ended 31 December 2021.

#### Charitable Status

St Columba's Oxford United Reformed Charity is a charity, registered in England, number 1162065.

#### Trustees

The Trustees who have held office at any point during the year ended 31 December 2021 and to the date of this report are as follows:

Jill Fresen	Rosemary Knagg
Revd Helen Garton	Timothy Llewellyn (resigned 19 September 2021)
Jonathan Herring	Adrian Moore
Mareen Hussain (resigned 19 September 2021)	David North
Kirsten Johnson	Gordon Woods

#### Structure, Governance and Management

The charity was established by a governing document (Constitution) adopted on 23 February 2014. It was formed in order to acquire the assets and liabilities of St Columba's United Reformed Church, Oxford, an exempted charity.

Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfil their role.

#### Objectives and activities

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities. It has a particular involvement with a charity serving the needs of lonely people, and has an active ministry within the LGBT community; which is being further developed with the appointment of an Outreach Worker with effect from January 2022.

#### Achievements and performance

Despite the pandemic, the charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship, notably students and younger people, have held up well, and several House Groups have also met on a regular basis.

#### Public benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are undertaken in furtherance of the charity's objects, as outlined above.

#### Risk management

The principal risks the charity may face are perceived to be inadequate future funding, and the possibility of safeguarding issues arising in dealing with children and vulnerable adults.

The issue of future funding has been ameliorated by the receipt of the proceeds of a Loss of Profits insurance claim in the sum of £50,414, which has allowed the charity to adopt a deficit budget for 2022 without undue concern. This is readily manageable from within the charity's existing resources.

The Finance and Property Committee regularly monitors the income both from member contributions and from future potential hiring income, as well as keeping a tight rein on premises expenditure.

Safeguarding risks are mitigated by nominated safeguarding officers reporting back to the Elders/Trustees.

### **Financial Review**

All the assets and liabilities of St Columba's United Reformed Church, Oxford were transferred to the charity on 28 February 2016.

Income for the year totalled £119,605 (2020 £79,787), including the Loss of Profits insurance claim referred to above; expenditure totalled £74,147 (2020 £107,988). Expenditure in 2020 included Major Systems Renewals of £32,020, chiefly to create a more welcoming entrance to the building; there was no equivalent major expenditure in 2021. The net surplus of £45,458 (2020 deficit of £28,201) has been added to, or deducted from reserves, resulting in funds carried forward of £131,519, of which £17,282 were restricted funds.

Income was heavily impacted by COVID-19, as the church buildings had to be closed, and all external hirings terminated; for much of the year. Voluntary income, mostly from church members, held up well, whilst income from hirings for the year totalled £9,350 (2020 £5,297). There were no abnormal items of expenditure.

The Trustees are satisfied that the unrestricted fund balance of £114,237, representing more than 18 months of normal expenditure, is more than adequate to underpin future activities, and that the charity remains a going concern for at least 12 months from the date of signing this report.

### **Plans for Future Periods**

At the present time it remains difficult to put in place a detailed forward plan for the operations of the charity and its buildings. However, the emphasis will be on keeping its worshippers together, by means of worship and other resources delivered online and/or in the church buildings; this will enable the charity to maintain its outreach focussed on the wider community, and to be ready to resume its charitable activities when permitted, in furtherance of its core objectives.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

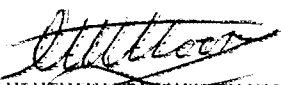
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

### **Independent Examiner**

Ian Parkinson has signified his willingness to continue in office and a resolution to re-appoint him as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 8 May 2022, and signed by order of the Trustees by:



Adrian Moore, Trustee & Joint Church Secretary

**Independent Examiner's Report to the Trustees of St Columba's Oxford  
United Reformed Charity (Registered Charity No. 1162065)**

This report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 5 to 10, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ('the Act').

**Respective Responsibilities of the PCC and Examiner**

As trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act. That examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's Statement**

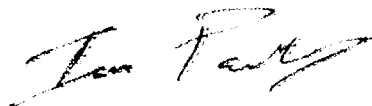
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 3rd May 2022

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
<b>INCOME</b>					
Voluntary Income	2	102,170		102,170	66,374
Activities for Generating Funds	3	14,172	3,188	17,360	13,088
Investment Income	4	75		75	325
<b>TOTAL INCOME</b>		<b>116,417</b>	<b>3,188</b>	<b>119,605</b>	<b>79,787</b>
<b>EXPENDITURE</b>					
Cost of generating funds		97		97	60
Charitable Activities	5, 6	72,634	1,416	74,050	107,928
<b>TOTAL EXPENDITURE</b>		<b>72,731</b>	<b>1,416</b>	<b>74,147</b>	<b>107,988</b>
Net Income before Transfers		43,686	1,772	45,458	(28,201)
Other Recognised Gains/(Losses)		-	-	-	-
Net Movement in Funds		43,686	1,772	45,458	(28,201)
Transfers Between Funds	7			-	-
Net Incoming Resources After Transfers		43,686	1,772	45,458	(28,201)
Total Funds Brought Forward		70,551	15,510	86,061	114,262
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£114,237</b>	<b>£17,282</b>	<b>£131,519</b>	<b>£86,061</b>

The accounting policies and notes on pages 7-9 form part of the financial statements.  
Detailed comparative figures for the Statement of Financial Activities are shown on page 10.

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

BALANCE SHEET AS AT DECEMBER 31 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>		0	0
<b>Current Assets</b>			
Debtors	8	12,056	11,846
Cash at Bank and in Hand			
Deposit Accounts		81,749	56,674
Current Accounts		39,306	19,769
		<u>133,111</u>	<u>88,289</u>
<b>Current Liabilities</b>			
Creditors: Falling due within one year	9	(1,592)	(2,228)
<b>Net Current Assets</b>		131,519	86,061
<b>Total Assets</b>		<u><u>£131,519</u></u>	<u><u>£86,061</u></u>

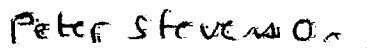
Represented by:

<b>Unrestricted Income Funds</b>	114,237	70,551
<b>Restricted Income Funds</b>	<u>17,282</u>	<u>15,510</u>
	<u><u>£131,519</u></u>	<u><u>£86,061</u></u>

The Financial Statements on Pages 5 to 10 were approved by the Trustees on 8 May 2022 and signed on their behalf by:



Adrian Moore, Joint Church Secretary



Peter Stevenson, Joint Treasurer

The accounting policies and notes on pages 7-10 form part of the financial statements.

**ST COLUMBA'S OXFORD UNITED REFORMED CHURCH**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

1a Basis of Accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with St Columba's URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

The insured value of the church buildings (at Alfred Street, Oxford OX1 4EH) is £2,768,206 (2020: £2,586,878).

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

1e Resources Expended

URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an exempted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<b>2 VOLUNTARY INCOME</b>				
Offerory	49,553		49,553	54,217
Grants and donations	2,203		2,203	11,407
Loss of Profits insurance claim	50,414		50,414	0
Other	0		0	750
	<b>102,170</b>	<b>0</b>	<b>102,170</b>	<b>66,374</b>

**3 ACTIVITIES FOR GENERATING FUNDS**

Chaplaincy Fund	4,782	3,188	7,970	7,791
Hiring of church buildings	9,390		9,390	5,297
	<b>14,172</b>	<b>3,188</b>	<b>17,360</b>	<b>13,088</b>

STI COLUMBA'S OXFORD UNITED REFORMED CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<b>4 INVESTMENT INCOME</b>				
Deposit interest	75		75	325
	<u>75</u>	<u>0</u>	<u>75</u>	<u>325</u>

**5 RESOURCES USED: CHARITABLE ACTIVITIES:**

URC: Ministry & Mission Fund	34,320		34,320	33,648
Special Collections and donations	500		500	1,150
Property costs (note 6)	33,763		33,763	68,144
Ministry costs	3,216	1,416	4,632	4,179
Other	835		835	807
	<u>72,634</u>	<u>1,416</u>	<u>74,050</u>	<u>107,928</u>

**6 PROPERTY COSTS:**

Major systems renewals	932		932	32,020
Maintenance & utilities	8,562		8,562	11,320
Church cleaning & caretaking	6,600		6,600	7,912
Manse expenses	4,741		4,741	4,842
Church administrator & expenses	8,376		8,376	8,811
Organ and piano	2,000		2,000	840
Insurance	2,552		2,552	2,399
	<u>33,763</u>	<u>0</u>	<u>33,763</u>	<u>68,144</u>

**7 DESIGNATED AND RESTRICTED FUNDS:**

Fund name:	Brought forward	Income:	Expenditure	Transfers:	Carried forward
<i>Unrestricted funds:</i>					
General	20,946	66,003	72,691		14,260
Centenary Appeal (des)	12,779				12,779
Buildings (des)	12,824				12,824
Insurance claim proceeds (des)	-	50,414			50,414
Emergency Reserve (des)	24,000				24,000
	<u>70,551</u>	<u>116,417</u>	<u>72,691</u>		<u>114,277</u>
<i>Restricted funds:</i>					
Children and Families	237				237
Chaplaincy	15,273	3,188	1,416		17,045
	<u>15,510</u>	<u>3,188</u>	<u>1,416</u>		<u>17,282</u>

Chaplaincy Fund represents monies collected and set aside for student ministry. It was agreed with the URC in 2013 that this fund would in future be split 60:40 between general funds and student-related ministry in future, with existing funds to be de-restricted.

Children & families refers to funds raised by a collection dedicated towards work with children and families.

The Centenary Fund represents monies raised during and after the centenary year for use towards major projects in future.

The other designated reserves are the emergency reserve of £24,000 (c. 3-months' normal expenditure), the insurance claim proceeds Fund and the Buildings Fund designed to fund long-term building works.

**ST COLUMBA'S OXFORD UNITED REFORMED CHURCH**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>8 DEBTORS AT YEAR END:</b>	<b>2021</b>	<b>2020</b>
	£	£
URC Trust (Chaplaincy Fund)	2,000	1,971
HMRC – unclaimed Gift Aid	9,686	9,875
Amounts due from hirers	370	0
	<u>12,056</u>	<u>11,846</u>

<b>9 CREDITORS DUE WITHIN ONE YEAR:</b>	<b>2021</b>	<b>2020</b>
	£	£
Major works: vestibule heater replacement	0	2,004
Organists and preaching fees (Dec)	160	160
Minister's expenses (Dec)	0	64
HMRC (income tax / national insurance)	174	0
Election hire refund due	640	0
Tonies received for 2022 activities	443	0
Agency collections (Xmas)	175	0
	<u>1,592</u>	<u>2,228</u>

**10. STAFF AND SALARIES**

The church employed 1 part time employee for most of the year (2020: 1) on a gross annual salary of £13,620 (2020 £13,620).

**11. APPEALS AND SPECIAL COLLECTIONS**

These are collected and then paid to the organisation concerned together with any Gift Aid claimed. They were as follows:

	<b>2021</b>	<b>2020</b>
	£	£
Commitment For Life	5,080	3,200
Archway Foundation	580	0
Christian Aid	450	0
Oxford Winter Night Shelter	350	0
BRC: Afghan Appeal	450	0
Others (2020)	0	1,141
	<u>6,910</u>	<u>4,341</u>

**12. TRUSTEES' REMUNERATION AND EXPENSES**

None of the church trustees receive remuneration from the charity. One trustee, (the Minister), (2020: 1) received reimbursement of expenses totalling £2,092 (2020: £1,673).

The previous year's SOFA is given here to show the breakdown between restricted and unrestricted funds for 2020

ST COLUMBA'S OXFORD UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
<b>INCOME</b>			
Voluntary Income	66,374	-	66,374
Activities for Generating Funds	9,972	3,116	13,088
Investment Income	325	0	325
Other incoming resources			-
<b>Total Incoming Resources</b>	<b>76,671</b>	<b>3,116</b>	<b>79,787</b>
<b>EXPENDITURE</b>			
Cost of generating funds	60		60
Charitable Activities	106,520	1,408	107,928
	-	-	-
<b>Total Resources Expended</b>	<b>106,580</b>	<b>1,408</b>	<b>107,988</b>
<b>Net Incoming Resources Before Transfers</b>	<b>(29,909)</b>	<b>1,708</b>	<b>(28,201)</b>
<b>Other Recognised Gains/(Losses)</b>			
Investments Realised	-	-	-
<b>Net Movement in Funds</b>	<b>(29,909)</b>	<b>1,708</b>	<b>(28,201)</b>
<b>Transfers Between Funds</b>			
	-	-	-
<b>Net Incoming Resources After Transfers</b>	<b>(29,909)</b>	<b>1,708</b>	<b>(28,201)</b>
<b>Total Funds Brought Forward</b>	<b>100,460</b>	<b>13,802</b>	<b>114,262</b>
<b>Total Funds Carried Forward</b>	<b>£70,551</b>	<b>£15,510</b>	<b>£86,061</b>

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

England & Wales - Charity number 1162065

---

# Accounts

---

**ST COLUMBA'S OXFORD UNITED REFORMED CHURCH CHARITY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEX**

1-3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-9	Notes to the Financial Statements
10	SOFA for year ended 31 December 2019

Registered Charity No: 1162065

**ST COLUMBA'S OXFORD UNITED REFORMED CHARITY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES:**

Jill Fresen  
Rev. Helen Garton  
Jonathan Herring  
Maureen Hussain  
Kirsten Johnson  
David Kennerley (resigned 15<sup>th</sup> October 2020)  
Rosemary Knagg  
Timothy Llewellyn  
Adrian Moore  
David North  
Gordon Woods

**REGISTERED OFFICE**

St Columba's United Reformed Church  
Alfred Street  
Oxford  
OX1 4EH

**INDEPENDENT EXAMINER**

Ian Parkinson

**BANKERS**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

### TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and the financial statements for the year ended 31 December 2020.

#### Charitable Status

St Columba's Oxford United Reformed Charity is a charity, registered in England, number 1162065.

#### Trustees

The Trustees who have held office at any point during the year ended 31 December 2020 and to the date of this report are as follows:

Jill Fresen	Rosemary Knaggi
Revd Helen Garton	Timothy Llewellyn
Jonathan Herring	Adrian Moore
Maureen Hussain	David North
Kirsten Johnson	Gordon Woods
David Kennerley (resigned 15 October 2020)	

#### Structure, Governance and Management

The charity was established by a governing document (Constitution) adopted on 23 February 2014. It was formed in order to acquire the assets and liabilities of St Columba's United Reformed Church, Oxford, an exempted charity.

Additional trustees may be appointed by the church meeting; all new trustees are offered appropriate training in order to fulfill their role.

#### Objectives and activities

The object of the charity is the advancement of the Christian faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church. It carries out this purpose by providing a place where all are welcome to participate in regular public worship.

The charity serves the whole community by hiring out premises and providing services for a wide range of community groups and activities. It has a particular involvement with a charity serving the needs of lonely people, and has an active ministry within the LGBT community.

#### Achievements and performance

Despite the pandemic, the charity has maintained a regular pattern of worship and witness to its members and to the wider community, both through worship in the church buildings, and through services and other activities provided online. Numbers participating in regular Sunday worship, notably students and younger people, have held up well, and several House Groups have also met on a regular basis.

#### Public benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties. All activities are undertaken in furtherance of the charity's objects, as outlined above.

#### Risk management

The principal risks the charity may face are perceived to be inadequate future funding and the possibility of safeguarding issues arising in dealing with children and vulnerable adults. The issue of future funding has been brought to the forefront by the effects of COVID-19. The trustees and church members have adopted a budget for 2021, showing the effects of a resumption of church and hiring activities in either summer or autumn 2021. In both cases the deficit is readily manageable from within the charity's existing resources.

To mitigate the risks as far as possible, the Finance and Property Committee regularly monitors the income both from member contributions and from future potential hiring income, as well as keeping a tight rein on premises expenditure; appropriate safeguarding measures remain in place.

### Financial Review

All the assets and liabilities of St Columba's United Reformed Church, Oxford were transferred to the charity on 28 February 2016.

Income for the year totalled £79,787 (2019: £112,265), and expenditure totalled £107,988 (2019: £94,059). Expenditure included Major Systems Renewals of £32,020 (2019: £7,871), chiefly to recreate a more welcoming entrance to the building; this was partly funded by a grant from the Wessex Synod of the United Reformed Church. The net deficit of £28,201 (2019: surplus of £18,206) has been deducted from, or added to, reserves, resulting in funds carried forward of £86,061, of which £15,510 were restricted funds.

Income was heavily impacted by COVID-19, as the church buildings had to be closed, and all external hirings terminated, in March 2020. The resulting income from hirings for the year was £5,297, compared with £40,052 in 2019, and a claim under the charity's Loss of Profits Insurance Cover is being considered. Nonetheless, the Trustees are satisfied that the unrestricted fund balance of £70,551, representing more than one year's normal expenditure, is adequate to underpin future activities, and that the charity remains a going concern for at least 12 months from the date of signing this report.

### Plans for Future Periods

At the present time it is more or less impossible to put in place a detailed forward plan for the operations of the charity and its buildings. However, the emphasis will be on keeping its worshippers together, by means of worship and other resources delivered online and/or in the church buildings; this will enable the charity to maintain its outreach focussed on the wider community, and to be ready to resume its charitable activities when permitted, in furtherance of its core objectives.

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the independent examiner in connection with preparing his report) of which the charity's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

### Independent Examiner

Ian Parkinson has signified his willingness to continue in office and a resolution to re-appoint him as examiner will be proposed at the forthcoming annual general meeting.

Approved by the Trustees on 9 May 2021, and signed by order of the Trustees by:



Adrian Moore, Trustee & Joint Church Secretary

**Independent Examiner's Report to the Trustees of St Columba's Oxford  
United Reformed Charity (Registered Charity No. 1162065)**

This report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 5 to 10, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ('the Act').

**Respective Responsibilities of the FCC and Examiner**

As trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act. That examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's Statement**

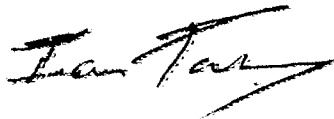
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

15th August 2021

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
<b>INCOME</b>					
Voluntary Income	2	66,374		66,374	63,703
Activities for Generating Funds	3	9,972	3,116	13,088	47,702
Investment Income	4	325		325	860
<b>TOTAL INCOME</b>		<b>76,671</b>	<b>3,116</b>	<b>79,787</b>	<b>112,265</b>
<b>EXPENDITURE</b>					
Cost of generating funds		60		60	60
Charitable Activities	5, 6	106,520	1,408	107,928	93,999
<b>TOTAL EXPENDITURE</b>		<b>106,580</b>	<b>1,408</b>	<b>107,988</b>	<b>94,059</b>
<b>Net Income before Transfers</b>		<b>(29,909)</b>	<b>1,708</b>	<b>(28,201)</b>	<b>18,206</b>
<b>Other Recognised Gains/(Losses)</b>		-	-	-	-
<b>Net Movement in Funds</b>		<b>(29,909)</b>	<b>1,708</b>	<b>(28,201)</b>	<b>18,206</b>
<b>Transfers Between Funds</b>	7			-	-
<b>Net Incoming Resources After Transfers</b>		<b>(29,909)</b>	<b>1,708</b>	<b>(28,201)</b>	<b>18,206</b>
<b>Total Funds Brought Forward</b>		<b>100,460</b>	<b>13,802</b>	<b>114,262</b>	<b>96,056</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£70,551</b>	<b>£15,510</b>	<b>£86,061</b>	<b>£114,262</b>

The accounting policies and notes on pages 7-9 form part of the financial statements.  
Detailed comparative figures for the Statement of Financial Activities are shown on page 10.

ST COLUMBA'S OXFORD UNITED REFORMED CHURCH

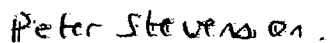
BALANCE SHEET AS AT DECEMBER 31 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>		0	0
<b>Current Assets</b>			
Debtors	8	11,846	7,719
Cash at Bank and in Hand			
Deposit Accounts		56,674	81,349
Current Accounts		19,769	26,680
		<u>88,289</u>	<u>115,748</u>
<b>Current Liabilities</b>			
Creditors: Falling due within one year	9	<u>(2,228)</u>	<u>(1,486)</u>
<b>Net Current Assets</b>		86,061	114,262
<b>Total Assets</b>		<u><u>£86,061</u></u>	<u><u>£114,262</u></u>
Represented by:			
<b>Unrestricted Income Funds</b>		70,551	100,460
<b>Restricted Income Funds</b>		<u>15,510</u>	<u>13,802</u>
		<u><u>£86,061</u></u>	<u><u>£114,262</u></u>

The Financial Statements on Pages 5 to 10 were approved by the Trustees on 9 May 2021 and signed on their behalf by:



Adrian Moore, Church Secretary



Peter Stevenson, Joint Treasurer

The accounting policies and notes on pages 7-10 form part of the financial statements.

STI COLUMBA'S OXFORD UNITED REFORMED CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Sti Columba's URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

The insured value of the church buildings (at Alfred Street, Oxford OX1 4EH) is: £2,586,878 (2019: £2,463,693).

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. All other income is generally recognised when it is receivable.

1e Resources Expended

URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an exempted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
<b>2 VOLUNTARY INCOME</b>				
Offeratory	54,217		54,217	60,880
Grants and donations	11,407		11,407	2,175
Other	750		750	648
	<b>66,374</b>	<b>0</b>	<b>66,374</b>	<b>63,703</b>

**3 ACTIVITIES FOR GENERATING FUNDS**

Chaplaincy Fund	4,675	3,116	7,791	7,650
Hiring of church buildings	5,297		5,297	40,052
	<b>9,972</b>	<b>3,116</b>	<b>13,088</b>	<b>47,702</b>

STI COLUMBA'S OXFORD UNITED REFORMED CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020:

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
<b>4 INVESTMENT INCOME</b>				
Deposit interest:	325		325	860
	<b>325</b>	<b>0</b>	<b>325</b>	<b>860</b>

**5 RESOURCES USED: CHARITABLE ACTIVITIES:**

URC Ministry & Mission Fund	33,648		33,648	32,520
Special Collections and donations	1,150		1,150	327
Property costs (note 6)	68,144		68,144	52,167
Ministry costs:	2,771	1,408	4,179	6,528
Other	807		807	2,457
	<b>108,520</b>	<b>1,408</b>	<b>107,928</b>	<b>93,999</b>

**6 PROPERTY COSTS**

Major systems renewals	32,020		32,020	7,871
Maintenance & utilities	11,320		11,320	12,735
Church cleaning & caretaking	7,912		7,912	7,143
Minor expenses	4,842		4,842	7,974
Church administrator & expenses	8,811		8,811	14,116
Organ and piano	840		840	180
Insurance	2,399		2,399	2,148
	<b>68,144</b>	<b>0</b>	<b>68,144</b>	<b>52,167</b>

**7 DESIGNATED AND RESTRICTED FUNDS:**

Fund name	Brought forward	Income	Expenditure	Transfers	Carried forward
<i>Unrestricted funds:</i>					
General	26,334	69,174	74,560		20,948
Centenary Appeal (des)	12,779				12,779
Buildings (des)	37,347	7,497	32,020		12,824
Emergency Reserve (des)	24,000				24,000
	<b>100,460</b>	<b>76,671</b>	<b>106,580</b>	<b>-</b>	<b>70,551</b>
<i>Restricted funds:</i>					
Children and Families	237				237
Chaplaincy	13,565	3,116	1,408		15,273
	<b>13,802</b>	<b>3,116</b>	<b>1,408</b>	<b>-</b>	<b>15,510</b>

Chaplaincy Fund represents monies collected and set aside for student ministry. It was agreed with the URC in 2013 that this fund would in future be split 60:40 between general funds and student-related ministry, in future, with existing funds to be de-restricted. Children & families refers to funds raised by a collection dedicated towards work with children and families. The Centenary Fund represents monies raised during and after the centenary year for use towards major projects in future. The designated reserves are the emergency reserve of £24,000 (approximating three months' expenditure), and the buildings fund, designed to fund long-term building works; this was used for the glazing project and associated works (net of Synod grant).

ST. COLUMBA'S OXFORD UNITED REFORMED CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

8 DEBTORS AT YEAR END	2020	2019
	£	£
URC Trust (Chaplaincy Fund)	1,971	1,924
HMRC – unclaimed Gift Aid	9,875	4,200
Amounts due from hires	0	1,595
	<u>11,846</u>	<u>7,719</u>

9 CREDITORS DUE WITHIN ONE YEAR	2020	2019
	£	£
Major works: vestibule heater replacement	2,004	0
Organists and preaching fees (Dec)	160	200
Minister's expenses (Dec)	64	0
HMRC (income tax / national insurance)	0	807
Agency collections	0	479
	<u>2,228</u>	<u>1,486</u>

10. STAFF AND SALARIES

The church employed 1 part-time employee for part of the year (2019: 1) on a gross annual salary of £13,620 (2019: £13,320).

11. APPEALS AND SPECIAL COLLECTIONS

These are collected and then paid to the organisation concerned together with any Gift Aid claimed.

They were as follows:

	2020	2019
	£	£
ABCD (Coffee Donations)	200	430
Commitment For Life	3,200	2,190
Zambia Appeal	241	0
Salvation Army (Xmas)	600	0
Friends of Kihwendo Kop	100	135
Others (2019)	0	1,671
	<u>4,341</u>	<u>4,426</u>

12. TRUSTEES' REMUNERATION AND EXPENSES

None of the church trustees receive remuneration from the charity. One trustee, (the Minister), (2019: 2) received reimbursement of expenses totalling £1,673 (2019: £1,703).

The previous year's SOFA is given here to show the breakdown between restricted and unrestricted funds for 2019.

ST COLUMBA'S OXFORD UNITED REFORMED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
<b>INCOME</b>			
Voluntary Income	63,703	-	63,703
Activities for Generating Funds	44,642	3,060	47,702
Investment Income	860	0	860
Other incoming resources	-	-	-
<b>Total Incoming Resources</b>	<b>109,205</b>	<b>3,060</b>	<b>112,265</b>
<b>EXPENDITURE</b>			
Cost of generating funds	60	-	60
Charitable Activities	92,554	1,445	93,999
	-	-	-
<b>Total Resources Expended</b>	<b>92,614</b>	<b>1,445</b>	<b>94,059</b>
<b>Net Incoming Resources Before Transfers</b>	<b>16,591</b>	<b>1,615</b>	<b>18,206</b>
<b>Other Recognised Gains/(Losses)</b>			
Investments Realised	-	-	-
<b>Net Movement in Funds</b>	<b>16,591</b>	<b>1,615</b>	<b>18,206</b>
<b>Transfers Between Funds</b>	-	-	-
<b>Net Incoming Resources After Transfers</b>	<b>16,591</b>	<b>1,615</b>	<b>18,206</b>
<b>Total Funds Brought Forward</b>	<b>83,869</b>	<b>12,187</b>	<b>96,056</b>
<b>Total Funds Carried Forward</b>	<b>£100,460</b>	<b>£13,802</b>	<b>£114,262</b>