

ANCHOR OF FAITH GLOBAL CHURCH

**REPORT AND ACCOUNT FOR THE YEAR ENDED
30TH JUNE 2021**

CHARITY NUMBER 1162046

ANCHOR OF FAITH GLOBAL CHURCH

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ANCHOR OF FAITH GLOBAL CHURCH

Administrative Information

Charity Name:	Anchor of Faith Global Church
Charity Registration :	1162046
Registered Office and Operational Address:	48 Denmark Gardens Carshalton SM5 2JL
Trustees:	Pastor Cleopatra Florence Zulu Rev. Tochukwu Ambrose Nwadike Boniface Mambwe
Independent Examiner	TPC Consult (UK) Ltd 18 Peckover Close Peterborough PE2 8UQ

ANCHOR OF FAITH GLOBAL CHURCH

Report of the Trustees for the year ended 30 June 2021

The Trustees, are pleased to present the annual report together with the accounts for the year ended 30 June 2021

Structure, Governance & Management

The Charity was registered with Charity Commission on the 5th of June 2015. Its governing document is a CIO Foundation constitution. The Charity is governed by a board of trustees whom meets regularly to review, plan activities and monitor the financial position.

Objectives & Activities

The charity is established with a primary objective:

To advance the Christian Faith in accordance with its Statement of belief for the benefit of the public in United Kingdom and in other parts of the world, as the trustees may think fit from time to time. These objectives are charitable and our services are open to the members of the public. The Trustees confirm their due regard to the guidance issued by the Charity Commission on public benefits when deciding activities the charity should undertake.

Achievement in the period

The Organisation continues to hold successful meetings throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. However, due to the Covid 19 restrictions, the charity was not able to carry out some of its yearly activities and conferences as earlier planned. Nonetheless, the charity was able to conduct its services and meetings through zoom which drew different participants across the UK and globally. The charity also played some part in supporting the community during Covid-19 lockdown. This meant that irrespective of Covid-19 restrictions, the charity was still, somehow, able to reach and help members of the community. The organisation offered some tuition classes which were used to raise funds for the charity. The charity was able to work strategically and in partnership with other organisations for the public good.

Public Benefits Statement:

Anchor of Faith Global Church is a family focused charity. As a result, most of our programmes are tailored towards the holistic development and support of the family unit. Training, conferences and workshop were held for the benefit of the church members and the community.

Financial Review

The principal funding sources for the charity are currently by way of Tuition, Tithe & Offering.

The total income for the period under review was £11,678 and the total payments made £10,679 net Income / (Payments) of £999

Future Development

The church intends to continue to host its regular yearly conferences and weekly services in the UK, in compliance with the government guidelines and when possible.

In view of the Covid - 19 Pandemic and its subsequent variants, still impacting the whole world, our events are mostly virtual at the moment. The Trustees continue to assess the situation, with the safety of members and the public in mind, and ensuring that the church comply with current Government regulation in respect of Social gathering.

ANCHOR OF FAITH GLOBAL CHURCH

Report of the Trustees for the year ended 30th June 2021

Reserve Policy

It is the policy of the charity to ensure unrestricted funds are kept at a level which provides sufficient funds to cover management, administration and support costs on an on-going basis. At least 3 months of Unrestricted expenditure is maintained, which provides sufficient fund to support emergency expenditure that may arise.

It is also its policy to keep any surplus liquid fund in short-term deposits which can be readily accessed and where the capital is protected. The objective of the investment policy is to maximise interest while limiting risk. This policy is adopted as the surplus funds are expected to be used in the near future to fund future commitment.

Risk Management

The Trustees have conducted a review of the major risks which the charity is exposed, in particular those to operations and finances of the charity. The Trustees review the risk regularly at their meetings and are satisfied that systems are in place to mitigate exposure to major risks at all time.

Appropriate Criminal Records Bureau (CRB) checks, supported by relevant training and regularly reviewed policies are made for all those who work with children or other vulnerable groups within the Charity. Where appropriate, systems have been established to mitigate the risk the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

Approval

This report was approved by the board of Trustees and signed on their behalf by:

Rev. Tochukwu A. Nwadike

Trustee

Date: 7th March 2022

ANCHOR OF FAITH GLOBAL CHURCH

Independent Examiner's Report to the Trustees of Anchor of Faith Global Church

I report on the accounts of the above Charity for the year ended 30th June 2021 set out on the following pages.

Respective responsibilities of trustees and independent examiner

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 7th March 2022

Chioma John-Musa FFA, FIPA
TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

ANCHOR OF FAITH GLOBAL CHURCH

Statement of Financial Activities for the year ended 30th June 2021

		Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME	Notes				
Income from:	3				
Donations		-	-	-	-
Charitable Activities		11,273	-	11,273	13,974
Investment income		-	-	-	-
Other		405	-	405	-
Total		11,678	-	11,678	13,974
Expenditure	4				
Expenditure on:					
Raising fund		-	-	-	-
Charitable Activities		8,432	-	8,432	9,990
Other		2,247	-	2,247	2,362
Total		10,679	-	10,679	12,352
Net Income / Expenditure		999	-	999	1,622
Other Recognised gain / (Loss)					
Gain on revaluation of fixed asset		-	-	-	-
Net movement in funds		999	-	999	1,622
Reconciliation of Funds					
General Fund		-1,705	-	-1,705	3,327
Total Fund carried forward	7	-706	-	-706	-1,705

ANCHOR OF FAITH GLOBAL CHURCH

Balance Sheet as at 30th June 2021

	Notes	Unrestricted Fund	Restricted Fund	2021 Total Fund £	2020 Total Fund £
Fixed assets					
Tangible assets	5	-	-	-	1,263
Total Fixed Asset		-	-	-	1,263
Current assets					
Cash at bank and in hand	6	3,400	-	3,400	6,139
Debtors	7	-	-	-	-
Total Current Asset		3,400	-	3,400	6,139
Creditors: amounts falling due within one year	8	4,106	-	4,106	9106
Net Current Assets / (Liabilities)		-706	0	-706	-2,967
Total Assets less Current Liabilities		-706	0	-706	-1,705
Creditors amount falling due after one year		-	-	-	-
		-706	-	-706	-1,705
Fund of the Charity	9				
Restricted Funds		-		-	-
Unrestricted Funds		-706		-706	-1,705
Total funds		-706	-	-706	-1,705

We approve the Financial Statement, which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the notes.

Signed on behalf of all the Trustees.

Name: Rev. Tochukwu A. Nwadike
Position: Trustee

Date of Approval: 7th March 2022

ANCHOR OF FAITH GLOBAL CHURCH

Notes to the financial statements for the year ended 30th June 2021

1. BASIS OF PREPARATION

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 No changes to the accounting estimates have occurred in the reporting period.

1.4 No material prior year error have been identified in the reporting period.

2. ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity

2.1 Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grant and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Government Grant: When the charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated Goods: Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Volunteer help: The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.3 EXPENDITURE AND LIABILITIES

Liabilities Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

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Notes to the financial statements for the year ended 30th June 2021

Creditors

Creditors are measured at settlement amounts less any trade discounts

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost.

Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently, they are measured at cash.

Current Assets

These include cash on deposit and cash equivalents with a maturity of less than one year

3. INCOME

	Unrestricted Fund	Restricted Fund	2021 Total	2020 Total
	£	£	£	£
Donation and Legacies				
Offering		-	-	756
Tuition	11,273	-	11,273	13,218
Other	405	-	405	-
	11,678	-	11,678	13,974

Investment Income:

			2021 £	2020 £
Bank Interest	-	-	-	-
Total Income	11,678	-	11,678	13,974

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Notes to the financial statements for the year ended 30th June 2021

4. EXPENDITURE

	Unrestricted Fund	Restricted Fund	2021	2020
Charitable Expenditure				
Venue Hire			-	3011
Travel & Subsistence	1500		1500	340
Printing,Postage& Stationery	2009		2009	1623
Hospitality/ Refreshment	861		861	634
Consumables			-	958
Training - Books & periodicals	1036		1036	1243
Music and Media Expenses			-	1010
Honorarium	50		50	150
Admin	728		728	406
Welfare	200		200	-
Insurance & License	-		-	-
Telephone	628		628	614
Equipments	1419		1419	
Total	8432		8432	9990
Other			2021	2020
Support costs				
Media and website	735		735	142
Utilities	-		-	-
Other	-		-	-
Printing,Postage& Stationery	-		-	-
Repairs	-		-	-
Depreciation	1262		1262	1970
Total	1997	-	1997	2112
Accountancy & Professional Services	250		250	250
Total Expenditure	10679	-	10679	12352

5. TANGIBLE FIXED ASSETS

	Equipment £	Furniture & Fitting £	Total 2021 £
COST			
At 1 July 2020	6,903	975	7,878
Additions in period	-	-	-
At 30 June 2021	6,903	975	7,878
DEPRECIATION			
At 1 July 2020	5,844	772	6,616
Charge in period	1,059	203	1,262
At 30 June 2021	6,903	975	7,878
NET BOOK VALUE			
At 30 June 2021	-	-	-
NET BOOK VALUE			
At 1 July 2020	1,059	203	1,262

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Notes to the financial statements for the year ended 30th June 2021

6. CASH AT BANK & IN HAND

	£	£	2021 £	2020 £
Cash	3,400	-	3,400	6,139

7. DEBTORS

	£	£	2021 £	2020 £
Prepayments	-	-	-	-

8. CREDITORS: Amounts falling due within one year

	£	£	2021 £	2020 £
Creditors	3,856	-	3,856	8856
Accruals	250	-	250	250
	4,106	-	4,106	9,106

9. FUNDS

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund	
	£	£	£	2021 £	2020
General Funds	-1705	-	-1705	-1705	-3327
Surplus (Deficit) for the year	999	-	999	999	1622
Total Fund	- 706	-	- 706	- 706	1,705

10. Trustee Remuneration & Related Pay Transactions

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity. All works was carried out by volunteers for whom the Trustees are very grateful to.