

Braithwaite Village Institute
Unaudited Financial Statements
31 March 2025

GORDON CONSULTANCY LIMITED

Chartered accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Braithwaite Village Institute

Financial Statements

Year ended 31 March 2025

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Braithwaite Village Institute

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Braithwaite Village Institute
Charity registration number	1162041
Principal office	Braithwaite Institute CIO Braithwaite Keswick CA12 5RY

The trustees

Peter Walter	
Sarah Holmes	(Resigned 28 January 2025)
Anthony Woodyer	
Elviea O'Donovan	
John Cain	(Resigned 7 April 2025)
Penny Woodyer	(Resigned 28 January 2025)
Andrew Pepper	
Rick Cooper	(Appointed 28 January 2025)
Sally Lansbury	(Appointed 7 April 2025)
Rachel Gravett	(Appointed 28 January 2025)
Steve Skelton	(Appointed 28 January 2025)
Bob Kemp	(Resigned 28 January 2025)

Independent examiner	Mr R W Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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Structure, governance and management

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities

The Charity is administered by a management committee. It uses the services of a professional cleaning company and an ad-hoc caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick.

Braithwaite Village Institute

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The object of the Foundation, as set out in the constitution, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Institute caters for a diverse range of organisations and activities. The premises are used on a regular basis by groups such as yoga, Pilates, dance, live-art, a children's nursery, bee keepers, flower arrangers. Other regular users include Blood Transfusion Service, two RAF Mountain Rescue teams. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

The sports fields are booked each year for a limited number of caravan rallies and by several DofE groups. The Cumbria Christian Youth Camp hold a summer camp every August.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club and the Braithwaite Bowls and Croquet Club.

The facilities are also the nominated emergency centre for Keswick School in the event of a major incident at the school

Achievements and performance

The Institute continues to be a popular and successful venue for a wide range of customers, with a good mix of community, charity and corporate bookings, and a large number of regular or repeat bookings.

In this financial year the decision was taken to replace the oil-fired heating system which was 25 years old and well past its reliable life. Extensive investigation was carried out into air and ground source heating but these eventually turned out not to be viable due to the lack of a three-phase power supply. A new oil-fired boiler and tank was installed at a cost of £17,640.

Financial review

The costs are considered similar to previous years.

The trustees' annual report was approved on 27th November 2025 and signed on behalf of the board of trustees by:



Peter Walter
Trustee

Braithwaite Village Institute

Independent Examiner's Report to the Trustees of Braithwaite Village Institute

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Braithwaite Village Institute ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Braithwaite Village Institute

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	—	—	—	37,695
Charitable activities	5	51,067	—	51,067	44,896
Investment income	6	1,057	—	1,057	298
Total income		<u>52,124</u>	<u>—</u>	<u>52,124</u>	<u>82,889</u>
Expenditure					
Expenditure on charitable activities	7,8	46,998	513	47,511	78,684
Total expenditure		<u>46,998</u>	<u>513</u>	<u>47,511</u>	<u>78,684</u>
Net income and net movement in funds		<u>5,126</u>	<u>(513)</u>	<u>4,613</u>	<u>4,205</u>
Reconciliation of funds					
Total funds brought forward		45,554	513	46,067	41,862
Total funds carried forward		<u>50,680</u>	<u>—</u>	<u>50,680</u>	<u>46,067</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Braithwaite Village Institute

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	—	1,136
Cash at bank and in hand		50,890	46,581
		50,890	47,717
Creditors: amounts falling due within one year	13	210	1,650
Net current assets		50,680	46,067
Total assets less current liabilities		50,680	46,067
Net assets		50,680	46,067
Funds of the charity			
Restricted funds		—	513
Unrestricted funds		50,680	45,554
Total charity funds	14	50,680	46,067

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2025, and are signed on behalf of the board by:

Peter Walter
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Braithwaite Village Institute

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Braithwaite Institute CIO, Braithwaite, Keswick, CA12 5RY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Braithwaite Village Institute

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Braithwaite Village Institute

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Grants				
Grants receivable	—	—	37,695	37,695

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Letting Income	<u>51,067</u>	<u>51,067</u>	<u>44,896</u>	<u>44,896</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>1,057</u>	<u>1,057</u>	<u>298</u>	<u>298</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable Activities	29,148	513	29,661
Grants payable	17,460	—	17,460
Support costs	<u>390</u>	<u>—</u>	<u>390</u>
	<u>46,998</u>	<u>513</u>	<u>47,511</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities	36,633	1,235	37,868
Grants payable	—	39,966	39,966
Support costs	<u>850</u>	<u>—</u>	<u>850</u>
	<u>37,483</u>	<u>41,201</u>	<u>78,684</u>

Braithwaite Village Institute

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable Activities	29,661	—	—	29,661	37,868
Grants payable	—	17,460	—	17,460	39,966
Governance costs	—	—	390	390	850
	<u>29,661</u>	<u>17,460</u>	<u>390</u>	<u>47,511</u>	<u>78,684</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>180</u>	<u>180</u>

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2025 £	2024 £
Trade debtors	<u>—</u>	<u>1,136</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	—	1,650
Accruals and deferred income	<u>210</u>	<u>—</u>
	<u>210</u>	<u>1,650</u>

Braithwaite Village Institute

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	35,554	52,124	(46,998)	40,680
Contingency Reserve	10,000	—	—	10,000
	<u>45,554</u>	<u>52,124</u>	<u>(46,998)</u>	<u>50,680</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	27,843	45,194	(37,483)	35,554
Contingency Reserve	10,000	—	—	10,000
	<u>37,843</u>	<u>45,194</u>	<u>(37,483)</u>	<u>45,554</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Sports Grant	513	—	(513)	—

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Sports Grant	4,019	37,695	(41,201)	513

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	50,890	—	50,890
Creditors less than 1 year	(210)	—	(210)
Net assets	<u>50,680</u>	<u>—</u>	<u>50,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	47,204	513	47,717
Creditors less than 1 year	(1,650)	—	(1,650)
Net assets	<u>45,554</u>	<u>513</u>	<u>46,067</u>