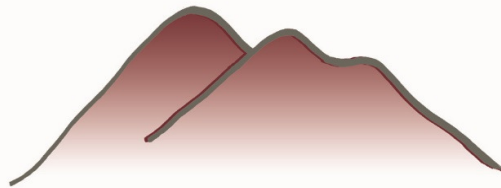


Braithwaite Institute

Financial Statements

31 March 2022

Charity Number 1162041



K e s w i c k
A C C O U N T A N T S

Braithwaite Institute

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for the year ended
31 March 2022**

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Braithwaite Institute

Charity Information for the year ended 31 March 2022

Charity Number	1162041
Board of Trustees	Peter Walter Sarah Holmes Anthony Woodyer Penny Woodyer Bob Kemp Andrew Pepper Andrew Thoburn John Cain Kate O'Donovan
Independent Examiner	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
Bankers	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF

Braithwaite Institute

Trustees Annual Report for the year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative information

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities.

The Charity is administered by a management committee. It uses the services of a professional cleaning company and an ad-hoc caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities. The Trustees elected to manage the charity at the AGM on July 1st 2021 were:

Chairman - Peter Walter
Treasurer - Sarah Holmes
Secretary - Anthony Woodyer
Braithwaite representative - Bob Kemp

The Appointed Trustees were:

Parish Council - Kate O'Donovan
Braithwaite Cricket Club - Andrew Pepper
Braithwaite Football Club - Andrew Thoburn
Keswick & Braithwaite Tennis Club - John Cain

The registered address of the Charity is:

Braithwaite Institute CIO
Braithwaite
Keswick
Cumbria CA12 5RY

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick.

Objectives and activities

The object of the Foundation, as set out in the constitution, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Institute caters for a diverse range of organisations and activities. The premises are used on a regular basis by groups such as yoga, Pilates, dance, live-art, a children's nursery, bee keepers, flower arrangers. Other regular users include Blood Transfusion Service, two RAF Mountain Rescue teams. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

Braithwaite Institute

Report of the Trustees, contd.

for the year ended

31 March 2022

Objectives and activities (cont)

The sports fields are booked each year for a limited number of caravan rallies and by several DofE groups. The Cumbria Christian Youth Camp hold a summer camp every August.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club and the Braithwaite Bowls and Croquet Club.

The facilities are also the nominated emergency centre for Keswick School in the event of a major incident at the school.

Achievements and performance

During this Financial year we were successful in winning two grants.

The Lake District Foundation awarded us £1,600 to plant a new native hedgerow around the car park, which when established will provide screening from the road as well as a diverse nature-rich environment.

The National Lottery awarded us £40,000 for the following improvements.

Main building

New blinds throughout.

New carpet in the Harvey Davies room.

Full external re-painting.

New showers.

Sports Pavilion

Damp proof.

Insulation.

New furniture.

Storage shed.

With the exception of the blinds, none of this work was carried out or paid for in this financial year. The paint job and new carpet has been completed, and it is hoped all remaining work will be completed in Q1 2023.

We have moved our website, booking and invoicing to a fully online 'software as service' package. This has given us a much more professional customer facing service and has made the job of managing bookings and issuing invoices much easier.

Financial Review

The total income from rentals continued to be affected by COVID and stood significantly below previous years.

2017 - £32,386

2018 - £32,689

2019 - £30,239

2020 - £25,742

2021 - £4,846

2022 - £22,560

Braithwaite Institute

Report of the Trustees, contd. for the year ended 31 March 2022

Financial Review (cont)

The Trustees took the opportunity of the hall being less used in lock downs to carry-out some improvements that are reflected in the higher than usual running costs (Note 6). These included:

£10,750 for new LED ceiling lights in the main hall, new ceiling tiles and insulation.
£1,850 to remove a flue vent.
£1,500 for an High Quality screened cable to facilitate a new projector and screen.
£595 for a replacement fridge.

With these one-off costs considered the underlying running costs are similar to previous years.

Declaration

The Trustees declare that they have approved the report above.

Signed on their behalf:

Peter Walter
Chairman
Date: 25 Jan 2023

**Independent Examiners Report
for the year ended 31 March 2022**

I report on the accounts for the Trust for the year ended 31 March 2022 which are set out on pages 5 - 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Braithwaite Institute

**Statement of Financial Activities
for the year ended
31 March 2022**

		31 March 2022			31 March 2021
	Notes	Un-restricted £	Restricted Funds £	Designated Funds £	Total £
INCOME					
Donations and Grants					
Donations and gifts	2	25	-	-	25
Membership Income		-	-	-	-
Grants receivable	2	12,267	-		12,267
Income from charitable activities					
Rental Income	3	22,560	-		22,560
Other income		-	-	-	-
Investment Income	4	101	-		101
Total income		34,953	-	-	34,953
EXPENDITURE					
Expenditure on charitable activities					
Grants payable	5	7,920	10,029		17,949
Property costs	6	35,297	-		35,297
Administration costs	7	2,471	-		2,471
Legal and professional	8	354	-	-	354
Total expenditure		46,042	10,029	-	56,071
Net income / (expenditure)		(11,089)	(10,029)	-	(21,118)
Total funds brought forward		25,895	10,280	10,000	46,175
Transfers between funds		-	-	-	-
Total funds carried forward	11	14,806	251	10,000	25,057

The notes form part of these financial statements

Braithwaite Institute

**Balance Sheet
as at
31 March 2022**

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
Fixed Assets					
Tangible fixed assets			-		-
Investments			-		-
Current Assets					
Cash at bank and in hand		34,164		46,175	
		<u>34,971</u>		<u>46,175</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	10	9,914		-	
Net Current Assets			<u>25,057</u>		<u>46,175</u>
Total Assets less Current Liabilities			25,057		46,175
Creditors: amounts falling due in more than one year					
			-		-
NET ASSETS			<u>25,057</u>		<u>46,175</u>
Funds					
Restricted funds	11	251		10,280	
Unrestricted funds		14,806		25,895	
Designated funds		10,000		10,000	
			<u>25,057</u>		<u>46,175</u>
	12		25,057		46,175

Approved by the trustees and signed on their behalf

Peter Walter
Chairman
Date: 25 Jan 2023

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended
31 March 2022**

1 Accounting Policies

General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

Property

The Trust owns some property which is not included in these accounts. Sale of the property is recognised as income in the accounts.

Investments

The Trust recognised unrealised gains and losses on investments with reference the movement in value of the investments from one year to the next.

Income

Income received is made up of rent paid by tenants. This is recognised on a received basis.

Expenditure

Expenditure is accounted for on a paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the trustees wish to separate out a project for clarity in the accounts.

Braithwaite Institute

**Notes to the Financial Statements
for the year ended
31 March 2022**

	31 March 2022			31 March 2021
	Unrestricted £	Restricted £	Total £	£
2 Donations and gifts				
Voluntary donations	25	-	25	324
	<u>25</u>	<u>-</u>	<u>25</u>	<u>324</u>
2 Grants Receivable				
ABC COVID Support Grant	10,667	-	10,667	20,636
ABC Sports Grant	-	-	-	8,280
Hedge Fund Grant	1,600	-	1,600	-
	<u>12,267</u>	<u>-</u>	<u>12,267</u>	<u>28,916</u>
3 Rental Income				
Camping / Caravan	5,130	-	5,130	1,221
Regular Income	12,403	-	12,403	3,180
Irregular Income	5,027	-	5,027	445
	<u>22,560</u>	<u>-</u>	<u>22,560</u>	<u>4,846</u>
4 Investment income				
Building society interest received	101	-	101	185
Dividends received	-	-	-	-
	<u>101</u>	<u>-</u>	<u>101</u>	<u>185</u>
5 Grants payable				
Braithwaite Cricket Club	-	10,029	10,029	-
Keswick Tennis Club	1,000	-	1,000	-
Football Club	-	-	-	-
Footpath grant	6,920	-	6,920	-
	<u>7,920</u>	<u>10,029</u>	<u>17,949</u>	<u>-</u>
6 Hall Running Costs				
Rates and Water	869	-	869	754
Heat and Light	3,639	-	3,639	1,633
Caretakers and PAYE costs	-	-	-	1,369
Repairs and Maintenance	22,068	-	22,068	2,220
Cleaning and Waste	5,598	-	5,598	2,570
Insurance	2,967	-	2,967	2,967
Sundry Expenses	156	-	156	65
	<u>35,297</u>	<u>-</u>	<u>35,297</u>	<u>11,578</u>
7 Administration Costs				
Postage and Stationery	123	-	123	-
Computer costs	1,897	-	1,897	-
Advertising	150	-	150	-
Subscriptions	260	-	260	459
Bank charges	41	-	41	37
	<u>2,471</u>	<u>-</u>	<u>2,471</u>	<u>496</u>
8 Legal and professional				
Professional fees	234	-	234	-
Independent Examiner	120	-	120	172
	<u>354</u>	<u>-</u>	<u>354</u>	<u>172</u>

**Notes to the Financial Statements
for the year ended
31 March 2022**

9 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10 Creditors: amounts falling due within one year

	31 March 2022	31 March 2021
	£	£
Deferred income	-	-
	<u>9,914</u>	<u>-</u>

11 Restricted and Designated Funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
Restricted					
Sports Grant	10,280	-	(10,029)	-	251
	<u>10,280</u>	<u>-</u>	<u>(10,029)</u>	<u>-</u>	<u>251</u>
Designated					
Contingency Reserve	10,000	-	-	-	10,000
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

12 Net Assets by fund

	Restricted	Designated	Unrestricted	Total
	£	£	£	£
Current assets	251	10,000	24,720	34,971
Creditors: amounts falling due within one year		-	(9,914)	(9,914)
Total net assets	<u>251</u>	<u>10,000</u>	<u>14,806</u>	<u>25,057</u>