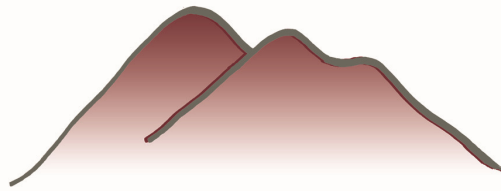


Braithwaite Institute

Financial Statements

31 March 2021

Charity Number 1162041



K e s w i c k
A C C O U N T A N T S

Braithwaite Institute

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for the year ended
31 March 2021**

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Braithwaite Institute

**Charity Information
for the year ended
31 March 2021**

Charity Number	1162041
Board of Trustees	Peter Kerr Stewart Tauber Judith Tauber Anthony Woodyer Penny Woodyer Bob Kemp Susan Page Andrew Pepper Andrew Thoburn John Cain Kate O'Donovan
Independent Examiner	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
Bankers	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF

Braithwaite Institute

Trustees Annual Report for the year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative information

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities.

The Charity is administered by a management committee, which meets every month. It employs a part time caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

The Trustees elected to manage the charity at the AGM on 15 April 2019 were:

Chairman -	Peter Kerr
Joint Treasurers -	Stewart and Judith Tauber
Secretary -	Anthony Woodyer
Bookings Secretary -	Penny Woodyer
Braithwaite representative -	Bob Kemp

The Appointed Trustees were:

Women's Institute -	Susan Page
Parish Council -	Vacant
Braithwaite Cricket Club -	Andrew Pepper
Braithwaite Football Club -	Andrew Thoburn
Tennis Club -	John Cain

Due to the pandemic, the AGM scheduled for April 2020 was cancelled and the Trustees agreed to hold over for a further year. Notification was subsequently received from the Parish Council that they wished to appoint Kate O'Donovan as a Trustee of the Charity.

The registered address of the Memorial Hall is:

Braithwaite Institute CIO
Braithwaite
Keswick
Cumbria CA12 5RY

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick

Objectives and activities

The object of the Foundation, as set out in the governing deed, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Memorial Hall caters for a diverse range of organisations and activities. The premises are used on a weekly basis by a number of fitness training classes, a children's nursery and a life art class. Other regular users include the Girl Guides, Blood Transfusion Service, a RAF Mountain Rescue team, Quilters Guild and Flower Club. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

Braithwaite Institute

Report of the Trustees, contd.

for the year ended

31 March 2021

Objectives and activities (cont)

The sports fields are booked each year for a limited number of caravan rallies and by several camping groups. The Cumbria Christian Youth Camp hold a summer camp every August, other affiliated groups such as the Girl Guides and various Boys Brigades hold camps every two or three years.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club, and the Braithwaite Bowls and Croquet Club.

The facilities are well used and appreciated by the local community, satisfying our main aim as a Charity. They are also the nominated emergency centre for Keswick School in the event of a major incident at the school.

Achievements and performance

The hall remained open during the pandemic because the NHS Blood Transfusion Service wanted to use the premises, particularly as many of their other regular venues had been closed. When allowed to do so, a number of local groups also used the main hall, where covid compliant measures were introduced, which included a one way system through the building.

A funding package was agreed with Allerdale Borough Council for improvements to the sports facilities including an all-weather cricket pitch and footpath to the tennis courts and sports pavilion. The work will be carried out in the next financial year with funding contributions from the Institute, cricket and tennis clubs.

Financial Review

Because the hall remained open for the NHS during the pandemic, it qualified for business support grants from the local authority which amounted to £20,636, 79% of the unrestricted income. As a result, income fell by only 8.3% compared to the previous year.

Allerdale decided to pay 90% of their Sports Grant contribution (£8,280), for work on the sports facilities, before the financial year end. Being for a specific purpose, it is shown as a restricted reserve in the financial statements, supplemented by a transfer of £2,000 in respect of the Institute's agreed contribution to the funding package.

Expenditure fell almost 45% compared to the previous year as measures were put in place to reduce costs as far as possible during the pandemic. Further cost savings were not possible as the hall had to be fully heated and cleaned for the NHS and other groups when they were permitted to use the facilities.

As a result of the above factors, the net operating income rose from £6,280 to £13,745, but as no capital expenditure was incurred during the year, the overall reserves rose to £46,176. The current reserves policy is to maintain a contingency reserve of £10,000, so funds are available to put towards the completion of the toilet/shower refurbishment programme during the next financial year.

Declaration

The Trustees declare that they have approved the report above.

Signed on their behalf:

**Independent Examiners Report
for the year ended 31 March 2021**

I report on the accounts for the Trust for the year ended 31 March 2021 which are set out on pages 5 - 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Braithwaite Institute

**Statement of Financial Activities
for the year ended
31 March 2021**

		31 March 2021			31 March 2020
	Notes	Un-restricted £	Restricted Funds £	Designated Funds £	Total £
INCOME					
Donations and Grants					
Donations and gifts	2	324	-	-	324
Membership Income		-	-	-	-
Grants receivable	2	20,636	8,280		28,916
Income from charitable activities					
Rental Income	3	4,846	-		4,846
Other income		-	-	-	-
Investment Income	4	185	-		185
Total income		25,991	8,280	-	34,271
EXPENDITURE					
Expenditure on charitable activities					
Grants payable	5	-	-		-
Property costs	6	11,578	-		11,578
Administration costs	7	496	-		496
Legal and professional	8	172	-	-	172
Total expenditure		12,246	-	-	12,246
Net income / (expenditure)		13,745	8,280	-	22,025
Total funds brought forward		14,150	-	10,000	24,150
Transfers between funds		(2,000)	2,000	-	-
Total funds carried forward	11	25,895	10,280	10,000	46,175

The notes form part of these financial statements

Braithwaite Institute

**Balance Sheet
as at
31 March 2021**

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets			-		-
Investments			-		-
Current Assets					
Cash at bank and in hand		46,175		24,150	
		<u>46,175</u>		<u>24,150</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	10	-		-	
Net Current Assets			<u>46,175</u>		<u>24,150</u>
Total Assets less Current Liabilities			46,175		24,150
Creditors: amounts falling due in more than one year					
		-		-	
NET ASSETS			<u>46,175</u>		<u>24,150</u>
Funds					
Restricted funds	11	10,280		-	
Unrestricted funds		25,895		14,150	
Designated funds		10,000		10,000	
			<u>46,175</u>		<u>24,150</u>
	12		<u>46,175</u>		<u>24,150</u>

Approved by the trustees and signed on their behalf

Peter Kerr
Chairman

Date: 01-Jul-21

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended
31 March 2021**

1 Accounting Policies

General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

Property

The Trust owns some property which is not included in these accounts. Sale of the property is recognised as income in the accounts.

Investments

The Trust recognised unrealised gains and losses on investments with reference the movement in value of the investments from one year to the next.

Income

Income received is made up of rent paid by tenants. This is recognised on a received basis.

Expenditure

Expenditure is accounted for on a paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the trustees wish to separate out a project for clarity in the accounts.

Braithwaite Institute

**Notes to the Financial Statements
for the year ended
31 March 2021**

	31 March 2021			31 March 2020
	Unrestricted £	Restricted £	Total £	£
2 Donations and gifts				
Voluntary donations	324	-	324	525
	<u>324</u>	<u>-</u>	<u>324</u>	<u>525</u>
2 Grants Receivable				
ABC COVID Support Grant	20,636	-	20,636	-
ABC Sports Grant	-	8,280	8,280	-
	<u>20,636</u>	<u>8,280</u>	<u>28,916</u>	<u>-</u>
3 Rental Income				
Camping / Caravan	1,221	-	1,221	6,724
Regular Bookings	3,180	-	3,180	15,247
Sundry Hire	445	-	445	3,771
	<u>4,846</u>	<u>-</u>	<u>4,846</u>	<u>25,742</u>
4 Investment income				
Building society interest received	185	-	185	183
	<u>185</u>	<u>-</u>	<u>185</u>	<u>183</u>
5 Grants payable				
Braithwaite Cricket Club	-	-	-	600
Keswick Tennis Club	-	-	-	700
Football Club	-	-	-	1,250
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>
6 Hall Running Costs				
Rates and Water	754	-	754	1,484
Heat and Light	1,633	-	1,633	3,399
Caretakers and PAYE costs	1,369	-	1,369	2,429
Repairs and Maintenance	2,220	-	2,220	5,065
Cleaning and Waste	2,570	-	2,570	3,368
Insurance	2,967	-	2,967	2,906
Sundry Expenses	65	-	65	114
	<u>11,578</u>	<u>-</u>	<u>11,578</u>	<u>18,765</u>
7 Administration Costs				
Subscriptions	459	-	459	489
Bank charges	37	-	37	89
	<u>496</u>	<u>-</u>	<u>496</u>	<u>578</u>
8 Legal and professional				
Independent Examiner	172	-	172	172
	<u>172</u>	<u>-</u>	<u>172</u>	<u>172</u>

**Notes to the Financial Statements
for the year ended
31 March 2021**

9 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10 Creditors: amounts falling due within one year

	31 March 2021	31 March 2020
	£	£
Deferred income	-	-
	<u>-</u>	<u>-</u>

11 Restricted and Designated Funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
Restricted					
Sports Grant	-	8,280	-	2,000	10,280
	-	8,280	-	2,000	10,280
Designated					
Contingency Reserve	10,000	-	-	-	10,000
	10,000	-	-	-	10,000

12 Net Assets by fund

	Restricted	Designated	Unrestricted	Total
	£	£	£	£
Current assets	10,280	10,000	25,895	46,175
Creditors: amounts falling due within one year		-	-	-
Total net assets	10,280	10,000	25,895	46,175

