

# BRAITHWAITE INSTITUTE

England & Wales · Charity number 1162041

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2015-06-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Braithwaite Institute  
Braithwaite  
Keswick  
Cumbria  
CA12 5RY

**Phone** 07775566005

**Email** [peterwalter@hotmail.com](mailto:peterwalter@hotmail.com)

**Website** [braithwaiteinstitute.org](http://braithwaiteinstitute.org)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO ESTABLISH AND RUN A VILLAGE HALL AND PLAYING FIELDS AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THORNTWHAITE AND BRAITHWAITE AND THE SURROUNDING DISTRICT IN THE PARISH OF ABOVE DERWENT (?AREA OF BENEFIT?) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS

**Activities:** The charity provides a venue for community, sport and recreation activities including football, cricket, tennis, bowls, croquet and camping on the recreation grounds and dance, aerobic classes, amateur dramatics and art classes in the hall.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Cumbria

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,124	£46,998	-	-
2024-03-31	£82,889	£78,684	-	-
2023-03-31	£44,647	£31,610	-	-
2022-03-31	£34,953	£56,071	-	-
2021-03-31	£34,271	£12,246	-	-

## Trustees

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Name	Role	Appointed
ANDREW PEPPER		
ANTHONY WOODYER		2011-04-10
Elvira Katrina O'Donovan		2021-07-01
Peter Walter		2021-07-01
Rachel Gravett		2025-01-28
Rick Cooper		2025-01-28
Sally Lansbury		2025-04-07

**BRAITHWAITE INSTITUTE**

England & Wales - Charity number 1162041

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# Accounts

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CHARITY REGISTRATION NUMBER: 1162041

**Braithwaite Village Institute**  
**Unaudited Financial Statements**  
**31 March 2025**

**GORDON CONSULTANCY LIMITED**

Chartered accountants

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

# **Braithwaite Village Institute**

## **Financial Statements**

**Year ended 31 March 2025**

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# Braithwaite Village Institute

## Trustees' Annual Report

Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

<b>Registered charity name</b>	Braithwaite Village Institute
<b>Charity registration number</b>	1162041
<b>Principal office</b>	Braithwaite Institute CIO Braithwaite Keswick CA12 5RY

### The trustees

Peter Walter	
Sarah Holmes	(Resigned 28 January 2025)
Anthony Woodyer	
Elviea O'Donovan	
John Cain	(Resigned 7 April 2025)
Penny Woodyer	(Resigned 28 January 2025)
Andrew Pepper	
Rick Cooper	(Appointed 28 January 2025)
Sally Lansbury	(Appointed 7 April 2025)
Rachel Gravett	(Appointed 28 January 2025)
Steve Skelton	(Appointed 28 January 2025)
Bob Kemp	(Resigned 28 January 2025)

<b>Independent examiner</b>	Mr R W Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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### Structure, governance and management

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities

The Charity is administered by a management committee. It uses the services of a professional cleaning company and an ad-hoc caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick.

# Braithwaite Village Institute

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Objectives and activities

The object of the Foundation, as set out in the constitution, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Institute caters for a diverse range of organisations and activities. The premises are used on a regular basis by groups such as yoga, Pilates, dance, live-art, a children's nursery, bee keepers, flower arrangers. Other regular users include Blood Transfusion Service, two RAF Mountain Rescue teams. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

The sports fields are booked each year for a limited number of caravan rallies and by several DofE groups. The Cumbria Christian Youth Camp hold a summer camp every August.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club and the Braithwaite Bowls and Croquet Club.

The facilities are also the nominated emergency centre for Keswick School in the event of a major incident at the school

### Achievements and performance

The Institute continues to be a popular and successful venue for a wide range of customers, with a good mix of community, charity and corporate bookings, and a large number of regular or repeat bookings.

In this financial year the decision was taken to replace the oil-fired heating system which was 25 years old and well past its reliable life. Extensive investigation was carried out into air and ground source heating but these eventually turned out not to be viable due to the lack of a three-phase power supply. A new oil-fired boiler and tank was installed at a cost of £17,640.

### Financial review

The costs are considered similar to previous years.

The trustees' annual report was approved on 27th November 2025 and signed on behalf of the board of trustees by:



Peter Walter  
Trustee

# **Braithwaite Village Institute**

## **Independent Examiner's Report to the Trustees of Braithwaite Village Institute**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Braithwaite Village Institute ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon, FCA  
Independent Examiner

Briar Lea House  
Brampton Road  
Longtown  
Carlisle  
Cumbria  
CA6 5TN

# Braithwaite Village Institute

## Statement of Financial Activities

Year ended 31 March 2025

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		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	–	–	–	37,695
Charitable activities	5	51,067	–	51,067	44,896
Investment income	6	1,057	–	1,057	298
<b>Total income</b>		<u>52,124</u>	<u>–</u>	<u>52,124</u>	<u>82,889</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	46,998	513	47,511	78,684
<b>Total expenditure</b>		<u>46,998</u>	<u>513</u>	<u>47,511</u>	<u>78,684</u>
<b>Net income and net movement in funds</b>		<u>5,126</u>	<u>(513)</u>	<u>4,613</u>	<u>4,205</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		45,554	513	46,067	41,862
<b>Total funds carried forward</b>		<u>50,680</u>	<u>–</u>	<u>50,680</u>	<u>46,067</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 10 form part of these financial statements.

# Braithwaite Village Institute

## Statement of Financial Position

31 March 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	12	–	1,136
Cash at bank and in hand		<u>50,890</u>	<u>46,581</u>
		50,890	47,717
<b>Creditors: amounts falling due within one year</b>	13	<u>210</u>	<u>1,650</u>
<b>Net current assets</b>		<u>50,680</u>	<u>46,067</u>
<b>Total assets less current liabilities</b>		<u>50,680</u>	<u>46,067</u>
<b>Net assets</b>		<u>50,680</u>	<u>46,067</u>
<b>Funds of the charity</b>			
Restricted funds		–	513
Unrestricted funds		<u>50,680</u>	<u>45,554</u>
<b>Total charity funds</b>	14	<u>50,680</u>	<u>46,067</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2025, and are signed on behalf of the board by:

Peter Walter  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# Braithwaite Village Institute

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Braithwaite Institute CIO, Braithwaite, Keswick, CA12 5RY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 4. Donations and legacies

	Restricted Funds £	<b>Total Funds 2025 £</b>	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>				
Grants receivable	–	–	37,695	37,695

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Letting Income	<u>51,067</u>	<u>51,067</u>	<u>44,896</u>	<u>44,896</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>1,057</u>	<u>1,057</u>	<u>298</u>	<u>298</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Charitable Activities	29,148	513	29,661
Grants payable	17,460	–	17,460
Support costs	390	–	390
	<u>46,998</u>	<u>513</u>	<u>47,511</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities	36,633	1,235	37,868
Grants payable	–	39,966	39,966
Support costs	850	–	850
	<u>37,483</u>	<u>41,201</u>	<u>78,684</u>

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# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable Activities	29,661	–	–	29,661	37,868
Grants payable	–	17,460	–	17,460	39,966
Governance costs	–	–	390	390	850
	<u>29,661</u>	<u>17,460</u>	<u>390</u>	<u>47,511</u>	<u>78,684</u>

### 9. Independent examination fees

	<b>2025 £</b>	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>180</u>	<u>180</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Debtors

	<b>2025 £</b>	2024 £
Trade debtors	<u>–</u>	<u>1,136</u>

### 13. Creditors: amounts falling due within one year

	<b>2025 £</b>	2024 £
Trade creditors	–	1,650
Accruals and deferred income	<u>210</u>	<u>–</u>
	<u>210</u>	<u>1,650</u>

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# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
General funds	35,554	52,124	(46,998)	40,680
Contingency Reserve	10,000	–	–	10,000
	<u>45,554</u>	<u>52,124</u>	<u>(46,998)</u>	<u>50,680</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General funds	27,843	45,194	(37,483)	35,554
Contingency Reserve	10,000	–	–	10,000
	<u>37,843</u>	<u>45,194</u>	<u>(37,483)</u>	<u>45,554</u>

#### Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
Sports Grant	513	–	(513)	–

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
Sports Grant	4,019	37,695	(41,201)	513

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	50,890	–	50,890
Creditors less than 1 year	(210)	–	(210)
<b>Net assets</b>	<u>50,680</u>	<u>–</u>	<u>50,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	47,204	513	47,717
Creditors less than 1 year	(1,650)	–	(1,650)
<b>Net assets</b>	<u>45,554</u>	<u>513</u>	<u>46,067</u>

**BRAITHWAITE INSTITUTE**

England & Wales - Charity number 1162041

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# Accounts

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**Braithwaite Village Institute**  
**Unaudited Financial Statements**  
**31 March 2024**

**GORDON CONSULTANCY LIMITED**

Chartered accountants

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

# Braithwaite Village Institute

## Financial Statements

Year ended 31 March 2024

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# Braithwaite Village Institute

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

<b>Registered charity name</b>	Braithwaite Village Institute
<b>Charity registration number</b>	1162041
<b>Principal office</b>	Braithwaite Institute CIO Braithwaite Keswick CA12 5RY

### The trustees

Peter Walter  
Sarah Holmes  
Anthony Woodyer  
Elviea O'Donovan  
John Cain  
Andrew Thoburn  
Penny Woodyer  
Andrew Pepper  
Bob Kemp

<b>Independent examiner</b>	Mr R W Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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### Structure, governance and management

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities

The Charity is administered by a management committee. It uses the services of a professional cleaning company and an ad-hoc caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

# Braithwaite Village Institute

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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#### **Achievements and performance** *(continued)*

The Trustees elected to manage the charity at the AGM were:

Chairman	- Peter Walter
Treasurer	- Sarah Holmes
Secretary	- Anthony Woodyer
Braithwaite representative	- Bob Kemp

The Appointed Trustees were:

Parish Council	- Kate O'Donovan
Braithwaite Cricket Club	- Andrew Pepper
Braithwaite Football Club	- Andrew Thoburn
Keswick & Braithwaite Tennis Club	- John Cain

The Charity has current and deposit accounts with the Cumberland Building Society.

#### **Objectives and activities**

The object of the Foundation, as set out in the constitution, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club and the Braithwaite Bowls and Croquet Club.

The facilities are also the nominated emergency centre for Keswick School in the event of a major incident at the school

#### **Achievements and performance**

The variety and quality of our regular bookings (shown below) is reflective of the quality and value for money that our facility now offers a wide range of users.

# Braithwaite Village Institute

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

#### Achievements and performance *(continued)*

<p><b>Health and Training</b>          NHS Blood donors          Pet First Aid class          Community First Responders training          Mountain Leader training          Mountain Rescue training</p> <p><b>Meetings and Lectures</b>          Cumbria Arts Society          Cumbria Geological Society          Keswick Flower Arranging          Cumbria Tourist Guides          LDNPA          National Trust          Cumbria Wildlife Trust          West Cumbria Rivers Trust          Forestry England          The Farmer Network          Cumbria Organic Farmers          Foundation for Common Land          Cumbria Bee Keepers Association          U3A</p>	<p><b>Fitness and Activity sessions</b>          Adult ballet class          Yoga class          Pilates class          Tumble Tots          Line dancing          Archery          Live art sessions</p> <p><b>Social Events</b>          Kids parties          30<sup>th</sup>, 40<sup>th</sup>, 50<sup>th</sup> birthdays etc          Weddings          Funerals and Wakes</p> <p><b>Performance and Practice</b>          Band practice          Choir practice          Panto</p>	<p><b>Young People</b>          Duke of Edinburgh Award          University Climbing and Mountaineering Clubs</p> <p><b>Rallies</b>          Cycle races          Car rallies          Charity fund raising events          Caravan rallies</p> <p><b>Sports Clubs</b>          Football          Cricket          Tennis          Croquet</p>
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The new showers installed in this Financial Year are a fantastic improvement and allow us to offer caravan rallies a much better facility. This improvement should ensure that we continue to appeal to this group and benefit from their regular bookings.



New showers

Improvements to the Sports Pavilion have been transformational. The room shown in photos, was cold, damp, full of junk and totally unused. Funding has provided full damp-proofing, insulation, new blinds, new flooring, new lighting and new furniture. The room is now regularly used by football,

# Braithwaite Village Institute

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Achievements and performance *(continued)*

tennis and cricket clubs; both for formal meetings and as a casual social space on game days and throughout the week.



Sports Pavilion



### Financial review

Revenue from bookings has increased 13% this year: from £39,189 to £44,361.

Funds carried forward stand at just over £45,000, although this figure has been significantly reduced in the current year by a spend of roughly £19,000 on a new boiler to replace one that was 26 years old.

Running costs are considered similar to previous years.

The trustees' annual report was approved on 28 January 2025 and signed on behalf of the board of trustees by:

Peter Walter  
Trustee

# Braithwaite Village Institute

## Independent Examiner's Report to the Trustees of Braithwaite Village Institute

Year ended 31 March 2024

---

I report to the trustees on my examination of the financial statements of Braithwaite Village Institute ('the charity') for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon, FCA  
Independent Examiner

Briar Lea House  
Brampton Road  
Longtown  
Carlisle  
Cumbria  
CA6 5TN

# Braithwaite Village Institute

## Statement of Financial Activities

Year ended 31 March 2024

			<b>2024</b>		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	–	37,695	37,695	4,372
Charitable activities	5	44,896	–	44,896	39,263
Investment income	6	298	–	298	1,012
<b>Total income</b>		<u>45,194</u>	<u>37,695</u>	<u>82,889</u>	<u>44,647</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	<u>37,483</u>	<u>41,201</u>	<u>78,684</u>	<u>27,842</u>
<b>Total expenditure</b>		<u>37,483</u>	<u>41,201</u>	<u>78,684</u>	<u>27,842</u>
<b>Net income and net movement in funds</b>		<u>7,711</u>	<u>(3,506)</u>	<u>4,205</u>	<u>16,805</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		37,843	4,019	41,862	25,057
<b>Total funds carried forward</b>		<u>45,554</u>	<u>513</u>	<u>46,067</u>	<u>41,862</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

# Braithwaite Village Institute

## Statement of Financial Position

31 March 2024

---

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	12	1,136	1,237
Cash at bank and in hand		46,581	46,385
		<u>47,717</u>	<u>47,622</u>
<b>Creditors: amounts falling due within one year</b>	13	1,650	5,760
<b>Net current assets</b>		<u>46,067</u>	<u>41,862</u>
<b>Total assets less current liabilities</b>		<u>46,067</u>	<u>41,862</u>
<b>Funds of the charity</b>			
Restricted funds		513	4,019
Unrestricted funds		45,554	37,843
<b>Total charity funds</b>	14	<u>46,067</u>	<u>41,862</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 November 2024, and are signed on behalf of the board by:

Peter Walter  
Trustee

---

The notes on pages 8 to 13 form part of these financial statements.

# Braithwaite Village Institute

## Notes to the Financial Statements

Year ended 31 March 2024

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Braithwaite Institute CIO, Braithwaite, Keswick, CA12 5RY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
ABC Covid Support Grant	–	–	–
Grants receivable	–	37,695	37,695
	<u>–</u>	<u>37,695</u>	<u>37,695</u>
	<u>–</u>	<u>37,695</u>	<u>37,695</u>

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
ABC Covid Support Grant	4,372	–	4,372
Grants receivable	–	–	–
	<u>4,372</u>	<u>–</u>	<u>4,372</u>

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Regular Income	10,047	10,047	9,871	9,871
Irregular Income	34,849	34,849	29,392	29,392
	<u>44,896</u>	<u>44,896</u>	<u>39,263</u>	<u>39,263</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	298	298	1,012	1,012
	<u>298</u>	<u>298</u>	<u>1,012</u>	<u>1,012</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Charitable Activities	36,633	1,235	37,868
Grants payable	–	39,966	39,966
Support costs	850	–	850
	<u>37,483</u>	<u>41,201</u>	<u>78,684</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activities	31,029	–	31,029
Grants payable	–	(3,768)	(3,768)
Support costs	581	–	581
	<u>31,610</u>	<u>(3,768)</u>	<u>27,842</u>

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable Activities	37,868	–	–	37,868	31,029
Grants payable	–	39,966	–	39,966	(3,768)
Governance costs	–	–	850	850	581
	<u>37,868</u>	<u>39,966</u>	<u>850</u>	<u>78,684</u>	<u>27,842</u>

#### 9. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>180</u>	<u>200</u>

#### 10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Debtors

	<b>2024 £</b>	2023 £
Trade debtors	<u>1,136</u>	<u>1,237</u>

#### 13. Creditors: amounts falling due within one year

	<b>2024 £</b>	2023 £
Trade creditors	<u>1,650</u>	<u>5,760</u>

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	27,843	45,194	(37,483)	35,554
Contingency Reserve	10,000	–	–	10,000
	<u>37,843</u>	<u>45,194</u>	<u>(37,483)</u>	<u>45,554</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	14,806	44,647	(31,610)	27,843
Contingency Reserve	10,000	–	–	10,000
	<u>24,806</u>	<u>44,647</u>	<u>(31,610)</u>	<u>37,843</u>

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
Sports Grant	4,019	37,695	(41,201)	513

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Sports Grant	251	–	3,768	4,019

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	47,204	513	47,717
Creditors less than 1 year	(1,650)	–	(1,650)
<b>Net assets</b>	<u>45,554</u>	<u>513</u>	<u>46,067</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	43,603	4,019	47,622
Creditors less than 1 year	(5,760)	–	(5,760)
<b>Net assets</b>	<u>37,843</u>	<u>4,019</u>	<u>41,862</u>

**BRAITHWAITE INSTITUTE**

England & Wales - Charity number 1162041

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# Accounts

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CHARITY REGISTRATION NUMBER: 1162041

**Braithwaite Village Institute**  
**Unaudited Financial Statements**  
**31 March 2023**

**GORDON CONSULTANCY LIMITED**

Chartered accountants

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

# **Braithwaite Village Institute**

## **Financial Statements**

**Year ended 31 March 2023**

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Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

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# Braithwaite Village Institute

## Trustees' Annual Report

Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

<b>Registered charity name</b>	Braithwaite Village Institute
<b>Charity registration number</b>	1162041
<b>Principal office</b>	Braithwaite Institute CIO Braithwaite Keswick CA12 5RY

### The trustees

Peter Walter  
Sarah Holmes  
Anthony Woodyer  
Elviea O'Donovan  
John Cain  
Andrew Thoburn  
Penny Woodyer  
Andrew Pepper  
Bob Kemp

<b>Independent examiner</b>	Mr R W Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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### Structure, governance and management

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities

The Charity is administered by a management committee. It uses the services of a professional cleaning company and an ad-hoc caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

# Braithwaite Village Institute

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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#### Structure, governance and management *(continued)*

The Trustees elected to manage the charity at the AGM were:

Chairman	- Peter Walter
Treasurer	- Sarah Holmes
Secretary	- Anthony Woodyer
Braithwaite representative	- Bob Kemp

The Appointed Trustees were:

Parish Council	- Kate O'Donovan
Braithwaite Cricket Club	- Andrew Pepper
Braithwaite Football Club	- Andrew Thoburn
Keswick & Braithwaite Tennis Club	- John Cain

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick.

#### Objectives and activities

The object of the Foundation, as set out in the constitution, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Institute caters for a diverse range of organisations and activities. The premises are used on a regular basis by groups such as yoga, Pilates, dance, live-art, a children's nursery, bee keepers, flower arrangers. Other regular users include Blood Transfusion Service, two RAF Mountain Rescue teams. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

The sports fields are booked each year for a limited number of caravan rallies and by several DofE groups. The Cumbria Christian Youth Camp hold a summer camp every August.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club and the Braithwaite Bowls and Croquet Club.

The facilities are also the nominated emergency centre for Keswick School in the event of a major incident at the school

#### Achievements and performance

In 2022 The National Lottery awarded us £40,000 for the following improvements. We were successful in negotiating an extra £8,000 to cover rise in the cost of works. This brings the total Lottery Funding to £48,000.

During this Financial year new blinds were fitted throughout, and a new carpet laid in the Harvey Davies room, funded by the National Lottery.

At the time of reporting (January 2024) all works are now complete but will be reported in the next annual report.

#### Financial review

The costs are considered similar to previous years.

# **Braithwaite Village Institute**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2023**

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The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Peter Walter  
Trustee

# **Braithwaite Village Institute**

## **Independent Examiner's Report to the Trustees of Braithwaite Village Institute**

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of Braithwaite Village Institute ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon, FCA  
Independent Examiner

Briar Lea House  
Brampton Road  
Longtown  
Carlisle  
Cumbria  
CA6 5TN

# Braithwaite Village Institute

## Statement of Financial Activities

Year ended 31 March 2023

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		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	4,372	–	4,372	12,292
Charitable activities	5	39,263	–	39,263	22,560
Investment income	6	1,012	–	1,012	101
<b>Total income</b>		<u>44,647</u>	<u>–</u>	<u>44,647</u>	<u>34,953</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	31,610	(3,768)	27,842	56,071
<b>Total expenditure</b>		<u>31,610</u>	<u>(3,768)</u>	<u>27,842</u>	<u>56,071</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>13,037</u>	<u>3,768</u>	<u>16,805</u>	<u>(21,118)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		24,806	251	25,057	46,175
<b>Total funds carried forward</b>		<u>37,843</u>	<u>4,019</u>	<u>41,862</u>	<u>25,057</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 7 to 12 form part of these financial statements.

# Braithwaite Village Institute

## Statement of Financial Position

31 March 2023

---

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	12	1,237	–
Cash at bank and in hand		<u>46,385</u>	<u>34,971</u>
		47,622	34,971
<b>Creditors: amounts falling due within one year</b>	13	<u>5,760</u>	<u>9,914</u>
<b>Net current assets</b>		<u>41,862</u>	<u>25,057</u>
<b>Total assets less current liabilities</b>		<u>41,862</u>	<u>25,057</u>
<b>Net assets</b>		<u><u>41,862</u></u>	<u><u>25,057</u></u>
<b>Funds of the charity</b>			
Restricted funds		4,019	251
Unrestricted funds		<u>37,843</u>	<u>24,806</u>
<b>Total charity funds</b>	14	<u><u>41,862</u></u>	<u><u>25,057</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Peter Walter  
Trustee

---

The notes on pages 7 to 12 form part of these financial statements.

# Braithwaite Village Institute

## Notes to the Financial Statements

Year ended 31 March 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Braithwaite Institute CIO, Braithwaite, Keswick, CA12 5RY.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	–	–	25	25
<b>Grants</b>				
ABC Covid Support Grant	4,372	4,372	10,667	10,667
Hedge Fund Grant	–	–	1,600	1,600
	<u>4,372</u>	<u>4,372</u>	<u>12,292</u>	<u>12,292</u>

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Camping / Caravan	–	–	5,130	5,130
Regular Income	9,871	9,871	12,403	12,403
Irregular Income	29,392	29,392	5,027	5,027
	<u>39,263</u>	<u>39,263</u>	<u>22,560</u>	<u>22,560</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	1,012	1,012	101	101

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Charitable Activities	31,029	–	31,029
Grants payable	–	(3,768)	(3,768)
Support costs	581	–	581
	<u>31,610</u>	<u>(3,768)</u>	<u>27,842</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Activities	37,768	–	37,768
Grants payable	7,920	10,029	17,949
Support costs	354	–	354
	<u>46,042</u>	<u>10,029</u>	<u>56,071</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable Activities	31,029	–	–	31,029	37,768
Grants payable	–	(3,768)	–	(3,768)	17,949
Governance costs	–	–	581	581	354
	<u>31,029</u>	<u>(3,768)</u>	<u>581</u>	<u>27,842</u>	<u>56,071</u>

# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	200	120

#### 10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Debtors

	2023 £	2022 £
Trade debtors	1,237	–

#### 13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,760	–
Accruals and deferred income	–	9,914
	<u>5,760</u>	<u>9,914</u>

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# Braithwaite Village Institute

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	14,806	44,647	(31,610)	27,843
Contingency Reserve	10,000	–	–	10,000
	<u>24,806</u>	<u>44,647</u>	<u>(31,610)</u>	<u>37,843</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	25,895	34,953	(46,042)	14,806
Contingency Reserve	10,000	–	–	10,000
	<u>35,895</u>	<u>34,953</u>	<u>(46,042)</u>	<u>24,806</u>

#### Restricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
Sports Grant	251	–	3,768	4,019

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
Sports Grant	10,280	–	(10,029)	251

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	43,603	4,019	47,622
Creditors less than 1 year	(5,760)	–	(5,760)
<b>Net assets</b>	<u>37,843</u>	<u>4,019</u>	<u>41,862</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	34,720	251	34,971
Creditors less than 1 year	(9,914)	–	(9,914)
<b>Net assets</b>	<u>24,806</u>	<u>251</u>	<u>25,057</u>

**BRAITHWAITE INSTITUTE**

England & Wales - Charity number 1162041

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# Accounts

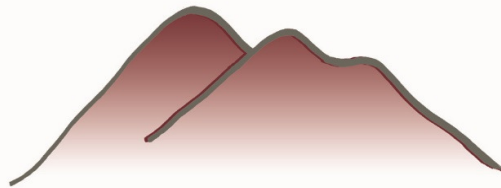
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**Braithwaite Institute**

**Financial Statements**

**31 March 2022**

Charity Number 1162041



**K e s w i c k**  
**A C C O U N T A N T S**

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**Braithwaite Institute**

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for the year ended  
31 March 2022**

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**Braithwaite Institute**

**Charity Information  
for the year ended  
31 March 2022**

<b>Charity Number</b>	1162041
<b>Board of Trustees</b>	Peter Walter Sarah Holmes Anthony Woodyer Penny Woodyer Bob Kemp Andrew Pepper Andrew Thoburn John Cain Kate O'Donovan
<b>Independent Examiner</b>	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
<b>Bankers</b>	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF

## **Braithwaite Institute**

### **Trustees Annual Report for the year ended 31 March 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative information**

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities.

The Charity is administered by a management committee. It uses the services of a professional cleaning company and an ad-hoc caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities. The Trustees elected to manage the charity at the AGM on July 1<sup>st</sup> 2021 were:

Chairman - Peter Walter  
Treasurer - Sarah Holmes  
Secretary - Anthony Woodyer  
Braithwaite representative - Bob Kemp

The Appointed Trustees were:

Parish Council - Kate O'Donovan  
Braithwaite Cricket Club - Andrew Pepper  
Braithwaite Football Club - Andrew Thoburn  
Keswick & Braithwaite Tennis Club - John Cain

The registered address of the Charity is:

Braithwaite Institute CIO  
Braithwaite  
Keswick  
Cumbria CA12 5RY

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick.

#### **Objectives and activities**

The object of the Foundation, as set out in the constitution, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Institute caters for a diverse range of organisations and activities. The premises are used on a regular basis by groups such as yoga, Pilates, dance, live-art, a children's nursery, bee keepers, flower arrangers. Other regular users include Blood Transfusion Service, two RAF Mountain Rescue teams. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

## **Braithwaite Institute**

### **Report of the Trustees, contd. for the year ended 31 March 2022**

#### **Objectives and activities (cont)**

The sports fields are booked each year for a limited number of caravan rallies and by several DofE groups. The Cumbria Christian Youth Camp hold a summer camp every August.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club and the Braithwaite Bowls and Croquet Club.

The facilities are also the nominated emergency centre for Keswick School in the event of a major incident at the school.

#### **Achievements and performance**

During this Financial year we were successful in winning two grants.

The Lake District Foundation awarded us £1,600 to plant a new native hedgerow around the car park, which when established will provide screening from the road as well as a diverse nature-rich environment.

The National Lottery awarded us £40,000 for the following improvements.

##### Main building

New blinds throughout.  
New carpet in the Harvey Davies room.  
Full external re-painting.  
New showers.

##### Sports Pavilion

Damp proof.  
Insulation.  
New furniture.  
Storage shed.

With the exception of the blinds, none of this work was carried out or paid for in this financial year. The paint job and new carpet has been completed, and it is hoped all remaining work will be completed in Q1 2023.

We have moved our website, booking and invoicing to a fully online 'software as service' package. This has given us a much more professional customer facing service and has made the job of managing bookings and issuing invoices much easier.

#### **Financial Review**

The total income from rentals continued to be affected by COVID and stood significantly below previous years.

2017 - £32,386  
2018 - £32,689  
2019 - £30,239  
2020 - £25,742  
2021 - £4,846  
2022 - £22,560

**Braithwaite Institute**

**Report of the Trustees, contd.  
for the year ended 31 March 2022**

**Financial Review (cont)**

The Trustees took the opportunity of the hall being less used in lock downs to carry-out some improvements that are reflected in the higher than usual running costs (Note 6). These included:

£10,750 for new LED ceiling lights in the main hall, new ceiling tiles and insulation.  
£1,850 to remove a flue vent.  
£1,500 for an High Quality screened cable to facilitate a new projector and screen.  
£595 for a replacement fridge.

With these one-off costs considered the underlying running costs are similar to previous years.

**Declaration**

The Trustees declare that they have approved the report above.

Signed on their behalf:

-----  
Peter Walter  
Chairman  
Date: 25 Jan 2023

**Braithwaite Institute**

**Independent Examiners Report  
for the year ended 31 March 2022**

I report on the accounts for the Trust for the year ended 31 March 2022 which are set out on pages 5 - 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA  
Appleside  
4 Leonard Street  
Keswick  
Cumbria  
CA12 4EJ

**Braithwaite Institute**

**Statement of Financial Activities  
for the year ended  
31 March 2022**

		<b>31 March 2022</b>			<b>31 March 2021</b>
	<b>Notes</b>	<b>Un-restricted £</b>	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>Total £</b>
<b>INCOME</b>					
<b>Donations and Grants</b>					
Donations and gifts	2	25	-	-	25
Membership Income		-	-	-	-
Grants receivable	2	12,267	-	-	12,267
<b>Income from charitable activities</b>					
Rental Income	3	22,560	-	-	22,560
Other income		-	-	-	-
<b>Investment Income</b>	4	101	-	-	101
<b>Total income</b>		<b>34,953</b>	<b>-</b>	<b>-</b>	<b>34,953</b>
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities</b>					
Grants payable	5	7,920	10,029	-	17,949
Property costs	6	35,297	-	-	35,297
Administration costs	7	2,471	-	-	2,471
Legal and professional	8	354	-	-	354
<b>Total expenditure</b>		<b>46,042</b>	<b>10,029</b>	<b>-</b>	<b>56,071</b>
<b>Net income / (expenditure)</b>		<b>(11,089)</b>	<b>(10,029)</b>	<b>-</b>	<b>(21,118)</b>
Total funds brought forward		25,895	10,280	10,000	46,175
Transfers between funds		-	-	-	-
<b>Total funds carried forward</b>	11	<b>14,806</b>	<b>251</b>	<b>10,000</b>	<b>25,057</b>

The notes form part of these financial statements

**Braithwaite Institute****Balance Sheet  
as at  
31 March 2022**

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets			-		-
Investments			-		-
<b>Current Assets</b>					
Cash at bank and in hand		34,164		46,175	
		<u>34,971</u>		<u>46,175</u>	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	10	9,914		-	
<b>Net Current Assets</b>			<u>25,057</u>		<u>46,175</u>
<b>Total Assets less Current Liabilities</b>			25,057		46,175
<b>Creditors: amounts falling due in more than one year</b>					
			-		-
<b>NET ASSETS</b>			<u>25,057</u>		<u>46,175</u>
<b>Funds</b>					
Restricted funds	11		251		10,280
Unrestricted funds			14,806		25,895
Designated funds			10,000		10,000
			<u>25,057</u>		<u>46,175</u>
	12		<u>25,057</u>		<u>46,175</u>

Approved by the trustees and signed on their behalf

Peter Walter  
Chairman  
Date: 25 Jan 2023

The notes form part of these financial statements

## Braithwaite Institute

### Notes to the Financial Statements for the year ended 31 March 2022

#### 1 Accounting Policies

##### General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

##### Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

##### Property

The Trust owns some property which is not included in these accounts. Sale of the property is recognised as income in the accounts.

##### Investments

The Trust recognised unrealised gains and losses on investments with reference the movement in value of the investments from one year to the next.

##### Income

Income received is made up of rent paid by tenants. This is recognised on a received basis.

##### Expenditure

Expenditure is accounted for on an paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities.

##### Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the trustees wish to separate out a project for clarity in the accounts.

**Braithwaite Institute**

**Notes to the Financial Statements  
for the year ended  
31 March 2022**

	<b>31 March 2022</b>			<b>31 March 2021</b>
	Unrestricted £	Restricted £	Total £	£
<b>2 Donations and gifts</b>				
Voluntary donations	25	-	25	324
	<u>25</u>	<u>-</u>	<u>25</u>	<u>324</u>
<b>2 Grants Receivable</b>				
ABC COVID Support Grant	10,667	-	10,667	20,636
ABC Sports Grant	-	-	-	8,280
Hedge Fund Grant	1,600	-	1,600	-
	<u>12,267</u>	<u>-</u>	<u>12,267</u>	<u>28,916</u>
<b>3 Rental Income</b>				
Camping / Caravan	5,130	-	5,130	1,221
Regular Income	12,403	-	12,403	3,180
Irregular Income	5,027	-	5,027	445
	<u>22,560</u>	<u>-</u>	<u>22,560</u>	<u>4,846</u>
<b>4 Investment income</b>				
Building society interest received	101	-	101	185
Dividends received	-	-	-	-
	<u>101</u>	<u>-</u>	<u>101</u>	<u>185</u>
<b>5 Grants payable</b>				
Braithwaite Cricket Club	-	10,029	10,029	-
Keswick Tennis Club	1,000	-	1,000	-
Football Club	-	-	-	-
Footpath grant	6,920	-	6,920	-
	<u>7,920</u>	<u>10,029</u>	<u>17,949</u>	<u>-</u>
<b>6 Hall Running Costs</b>				
Rates and Water	869	-	869	754
Heat and Light	3,639	-	3,639	1,633
Caretakers and PAYE costs	-	-	-	1,369
Repairs and Maintenance	22,068	-	22,068	2,220
Cleaning and Waste	5,598	-	5,598	2,570
Insurance	2,967	-	2,967	2,967
Sundry Expenses	156	-	156	65
	<u>35,297</u>	<u>-</u>	<u>35,297</u>	<u>11,578</u>
<b>7 Administration Costs</b>				
Postage and Stationery	123	-	123	-
Computer costs	1,897	-	1,897	-
Advertising	150	-	150	-
Subscriptions	260	-	260	459
Bank charges	41	-	41	37
	<u>2,471</u>	<u>-</u>	<u>2,471</u>	<u>496</u>
<b>8 Legal and professional</b>				
Professional fees	234	-	234	-
Independent Examiner	120	-	120	172
	<u>354</u>	<u>-</u>	<u>354</u>	<u>172</u>

**Braithwaite Institute**

**Notes to the Financial Statements  
for the year ended  
31 March 2022**

**9 Trustee Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**10 Creditors: amounts falling due within one year**

	<b>31 March 2022</b>	<b>31 March 2021</b>
	£	£
Deferred income	-	-
	<u>9,914</u>	<u>-</u>

**11 Restricted and Designated Funds**

	<b>At</b>				<b>At</b>
<b>Restricted</b>	<b>1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 March 2022</b>
Sports Grant	10,280	-	(10,029)	-	251
	<u>10,280</u>	<u>-</u>	<u>(10,029)</u>	<u>-</u>	<u>251</u>
<b>Designated</b>					
Contingency Reserve	10,000	-	-	-	10,000
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

**12 Net Assets by fund**

	Restricted	Designated	Unrestricted	Total
	£	£	£	£
Current assets	251	10,000	24,720	34,971
Creditors: amounts falling due within one year		-	(9,914)	(9,914)
<b>Total net assets</b>	<u>251</u>	<u>10,000</u>	<u>14,806</u>	<u>25,057</u>

**BRAITHWAITE INSTITUTE**

England & Wales - Charity number 1162041

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# Accounts

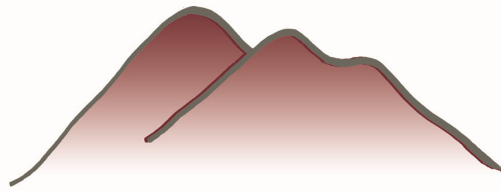
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**Braithwaite Institute**

**Financial Statements**

**31 March 2021**

Charity Number 1162041



**K e s w i c k**  
**A C C O U N T A N T S**

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**Braithwaite Institute**

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for the year ended  
31 March 2021**

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**Braithwaite Institute**

**Charity Information  
for the year ended  
31 March 2021**

<b>Charity Number</b>	1162041
<b>Board of Trustees</b>	Peter Kerr Stewart Tauber Judith Tauber Anthony Woodyer Penny Woodyer Bob Kemp Susan Page Andrew Pepper Andrew Thoburn John Cain Kate O'Donovan
<b>Independent Examiner</b>	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
<b>Bankers</b>	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF

## **Braithwaite Institute**

### **Trustees Annual Report for the year ended 31 March 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **Reference and administrative information**

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities.

The Charity is administered by a management committee, which meets every month. It employs a part time caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

The Trustees elected to manage the charity at the AGM on 15 April 2019 were:

Chairman -	Peter Kerr
Joint Treasurers -	Stewart and Judith Tauber
Secretary -	Anthony Woodyer
Bookings Secretary -	Penny Woodyer
Braithwaite representative -	Bob Kemp

The Appointed Trustees were:

Women's Institute -	Susan Page
Parish Council -	Vacant
Braithwaite Cricket Club -	Andrew Pepper
Braithwaite Football Club -	Andrew Thoburn
Tennis Club -	John Cain

Due to the pandemic, the AGM scheduled for April 2020 was cancelled and the Trustees agreed to hold over for a further year. Notification was subsequently received from the Parish Council that they wished to appoint Kate O'Donovan as a Trustee of the Charity.

The registered address of the Memorial Hall is:

Braithwaite Institute CIO  
Braithwaite  
Keswick  
Cumbria CA12 5RY

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick

#### **Objectives and activities**

The object of the Foundation, as set out in the governing deed, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Memorial Hall caters for a diverse range of organisations and activities. The premises are used on a weekly basis by a number of fitness training classes, a children's nursery and a life art class. Other regular users include the Girl Guides, Blood Transfusion Service, a RAF Mountain Rescue team, Quilters Guild and Flower Club. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

## **Braithwaite Institute**

### **Report of the Trustees, contd.**

**for the year ended**

**31 March 2021**

#### **Objectives and activities (cont)**

The sports fields are booked each year for a limited number of caravan rallies and by several camping groups. The Cumbria Christian Youth Camp hold a summer camp every August, other affiliated groups such as the Girl Guides and various Boys Brigades hold camps every two or three years.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club, and the Braithwaite Bowls and Croquet Club.

The facilities are well used and appreciated by the local community, satisfying our main aim as a Charity. They are also the nominated emergency centre for Keswick School in the event of a major incident at the school.

#### **Achievements and performance**

The hall remained open during the pandemic because the NHS Blood Transfusion Service wanted to use the premises, particularly as many of their other regular venues had been closed. When allowed to do so, a number of local groups also used the main hall, where covid compliant measures were introduced, which included a one way system through the building.

A funding package was agreed with Allerdale Borough Council for improvements to the sports facilities including an all-weather cricket pitch and footpath to the tennis courts and sports pavilion. The work will be carried out in the next financial year with funding contributions from the Institute, cricket and tennis clubs.

#### **Financial Review**

Because the hall remained open for the NHS during the pandemic, it qualified for business support grants from the local authority which amounted to £20,636, 79% of the unrestricted income. As a result, income fell by only 8.3% compared to the previous year.

Allerdale decided to pay 90% of their Sports Grant contribution (£8,280), for work on the sports facilities, before the financial year end. Being for a specific purpose, it is shown as a restricted reserve in the financial statements, supplemented by a transfer of £2,000 in respect of the Institute's agreed contribution to the funding package.

Expenditure fell almost 45% compared to the previous year as measures were put in place to reduce costs as far as possible during the pandemic. Further cost savings were not possible as the hall had to be fully heated and cleaned for the NHS and other groups when they were permitted to use the facilities.

As a result of the above factors, the net operating income rose from £6,280 to £13,745, but as no capital expenditure was incurred during the year, the overall reserves rose to £46,176. The current reserves policy is to maintain a contingency reserve of £10,000, so funds are available to put towards the completion of the toilet/shower refurbishment programme during the next financial year.

#### **Declaration**

The Trustees declare that they have approved the report above.

Signed on their behalf:

-----

**Braithwaite Institute**

**Independent Examiners Report  
for the year ended 31 March 2021**

I report on the accounts for the Trust for the year ended 31 March 2021 which are set out on pages 5 - 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA  
Appleside  
4 Leonard Street  
Keswick  
Cumbria  
CA12 4EJ

**Braithwaite Institute**

**Statement of Financial Activities  
for the year ended  
31 March 2021**

		<b>31 March 2021</b>			<b>31 March 2020</b>
	<b>Notes</b>	<b>Un-restricted £</b>	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>Total £</b>
<b>INCOME</b>					
<b>Donations and Grants</b>					
Donations and gifts	2	324	-	-	324
Membership Income		-	-	-	-
Grants receivable	2	20,636	8,280		28,916
<b>Income from charitable activities</b>					
Rental Income	3	4,846	-		4,846
Other income		-	-	-	-
<b>Investment Income</b>	4	185	-		185
<b>Total income</b>		25,991	8,280	-	34,271
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities</b>					
Grants payable	5	-	-		-
Property costs	6	11,578	-		11,578
Administration costs	7	496	-		496
Legal and professional	8	172	-	-	172
<b>Total expenditure</b>		12,246	-	-	12,246
<b>Net income / (expenditure)</b>		13,745	8,280	-	22,025
Total funds brought forward		14,150	-	10,000	24,150
Transfers between funds		(2,000)	2,000	-	-
<b>Total funds carried forward</b>	11	25,895	10,280	10,000	46,175

The notes form part of these financial statements

**Braithwaite Institute****Balance Sheet  
as at  
31 March 2021**

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets			-		-
Investments			-		-
<b>Current Assets</b>					
Cash at bank and in hand		46,175		24,150	
		<u>46,175</u>		<u>24,150</u>	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	10	-		-	
<b>Net Current Assets</b>					
			<u>46,175</u>		<u>24,150</u>
<b>Total Assets less Current Liabilities</b>					
			46,175		24,150
<b>Creditors: amounts falling due in more than one year</b>					
			-		-
<b>NET ASSETS</b>					
			<u>46,175</u>		<u>24,150</u>
<b>Funds</b>					
Restricted funds	11	10,280		-	
Unrestricted funds		25,895		14,150	
Designated funds		10,000		10,000	
			<u>46,175</u>		<u>24,150</u>
	12		<u>46,175</u>		<u>24,150</u>

Approved by the trustees and signed on their behalf

Peter Kerr  
Chairman

Date: 01-Jul-21

The notes form part of these financial statements

## Braithwaite Institute

### Notes to the Financial Statements for the year ended 31 March 2021

#### 1 Accounting Policies

##### General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

##### Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

##### Property

The Trust owns some property which is not included in these accounts. Sale of the property is recognised as income in the accounts.

##### Investments

The Trust recognised unrealised gains and losses on investments with reference the movement in value of the investments from one year to the next.

##### Income

Income received is made up of rent paid by tenants. This is recognised on a received basis.

##### Expenditure

Expenditure is accounted for on an paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities.

##### Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the trustees wish to separate out a project for clarity in the accounts.

**Braithwaite Institute**

**Notes to the Financial Statements  
for the year ended  
31 March 2021**

	31 March 2021			31 March 2020
	Unrestricted £	Restricted £	Total £	£
<b>2 Donations and gifts</b>				
Voluntary donations	324	-	324	525
	<u>324</u>	<u>-</u>	<u>324</u>	<u>525</u>
<b>2 Grants Receivable</b>				
ABC COVID Support Grant	20,636	-	20,636	-
ABC Sports Grant	-	8,280	8,280	-
	<u>20,636</u>	<u>8,280</u>	<u>28,916</u>	<u>-</u>
<b>3 Rental Income</b>				
Camping / Caravan	1,221	-	1,221	6,724
Regular Bookings	3,180	-	3,180	15,247
Sundry Hire	445	-	445	3,771
	<u>4,846</u>	<u>-</u>	<u>4,846</u>	<u>25,742</u>
<b>4 Investment income</b>				
Building society interest received	185	-	185	183
	<u>185</u>	<u>-</u>	<u>185</u>	<u>183</u>
<b>5 Grants payable</b>				
Braithwaite Cricket Club	-	-	-	600
Keswick Tennis Club	-	-	-	700
Football Club	-	-	-	1,250
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>
<b>6 Hall Running Costs</b>				
Rates and Water	754	-	754	1,484
Heat and Light	1,633	-	1,633	3,399
Caretakers and PAYE costs	1,369	-	1,369	2,429
Repairs and Maintenance	2,220	-	2,220	5,065
Cleaning and Waste	2,570	-	2,570	3,368
Insurance	2,967	-	2,967	2,906
Sundry Expenses	65	-	65	114
	<u>11,578</u>	<u>-</u>	<u>11,578</u>	<u>18,765</u>
<b>7 Administration Costs</b>				
Subscriptions	459	-	459	489
Bank charges	37	-	37	89
	<u>496</u>	<u>-</u>	<u>496</u>	<u>578</u>
<b>8 Legal and professional</b>				
Independent Examiner	172	-	172	172
	<u>172</u>	<u>-</u>	<u>172</u>	<u>172</u>

**Braithwaite Institute**

**Notes to the Financial Statements  
for the year ended  
31 March 2021**

**9 Trustee Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**10 Creditors: amounts falling due within one year**

	31 March 2021 £	31 March 2020 £
Deferred income	-	-
	<u>-</u>	<u>-</u>

**11 Restricted and Designated Funds**

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
<b>Restricted</b>					
Sports Grant	-	8,280	-	2,000	10,280
	<u>-</u>	<u>8,280</u>	<u>-</u>	<u>2,000</u>	<u>10,280</u>
<b>Designated</b>					
Contingency Reserve	10,000	-	-	-	10,000
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

**12 Net Assets by fund**

	Restricted £	Designated £	Unrestricted £	Total £
Current assets	10,280	10,000	25,895	46,175
Creditors: amounts falling due within one year		-	-	-
<b>Total net assets</b>	<u>10,280</u>	<u>10,000</u>	<u>25,895</u>	<u>46,175</u>

