

Company registration number: CE003479

Charity registration number: 1162038

SHINE@NechellsPOD

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

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SHINE@NechellsPOD

Reference and Administrative Details

Trustees	N Flynn S Cross N Plummer P Freeman D Robertson G Chapman D Sheahan H Chapman
Principal Office	The POD 28 Oliver Street Nechells Birmingham West Midlands B7 4NX
Company Registration Number	CE003479
Charity Registration Number	1162038
Accountants	Bissell & Brown Midlands Limited Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

SHINE@NechellsPOD

Charity Director's Annual Report

SHINE @Nechells POD has had a very successful year having Supported, Helped, Inspired, Nurtured and Empowered over 4000 citizens over the last 12 months. We have welcomed people from all ethnic groups with 42 languages recorded by our visitors as first languages.

Our commitment to the Nechells community has been recognised as we were awarded the West Midlands Community Organisation of the Year award 2024 and nominated for Birmingham Charity of the Year award 2024.

Our volunteers also continue to play vital roles in the work delivered at Nechells POD and this does not go unrecognised. We are immensely proud of being awarded the King's Award for Voluntary Service in November 2024.

Looking ahead to the next 12 months we are looking forward to offering as many activities and enrichment experiences for everyone in the Nechells community with a particular focus on reducing food poverty and encouraging healthy eating, reducing isolation, recruiting and training more volunteers and expanding our Information, Advice and Guidance services. We are also excited to form new partnerships and continue working with those already made to provide the best experiences to the community.



Beth Bailey
Charity Director

SHINE@NechellsPOD

Chair of the Trustees Report

Nechells POD continues to go from strength to strength offering a varied programme of support, activities, advice and guidance to the Nechells community. This has been another year where the charity has been recognised within the West Midlands as the Community Charity of the year which is a reflection of all the hard work carried out by our Charity Director, her team and volunteers. We are proud that Nechells POD is community led and responds to requests from local residents in terms of the provision offered.

As well as the team that works at the POD the Board of Trustees play an important role in overseeing the charity and ensuring it meets all the necessary legal requirements. We are committed to developing a vibrant community hub where professional and dedicated staff have the needs of local residents at the core of all they do. The trustee role can be very much 'behind the scenes' but where possible we try to attend events are actively committed to growing the charity. We are very lucky to have a dedicated and supportive group of trustees. Over this year there have been some changes in that Paul Freeman has stepped down from his role as Chair of Trustees but remains a committed trustee, working hard to enhance the work of Nechells POD. We are grateful to him for all his hard work in the past and his continuing support. Des Hughes resigned as a trustee when he took up an advisory role at the POD, he now offers welfare and housing advice to local residents, which is a much needed service. We thank him for his work as a trustee and look forward to learning about his work as an employee. We are very fortunate to have been joined by two new trustees, Denis Sheahan, a POD user, and Hannah Chapman, who works for Lloyds Bank. We welcome them to our charity and look forward to hearing their ideas about how the charity should develop.

A big thank you to all our trustees who give up their time to ensure our charity is the best it can be.

The trustees, staff team and community continue to campaign for the funding which was set aside for our library extension. Everyone actively engaged in Birmingham City Councils consultation on the future of the libraries across Birmingham. We are hoping that the start of 2025 will bring good news about developing a much needed library facility at Nechells POD.

Whilst celebrating everything that is amazing about Nechells POD I want to mention Councillor Lee Marsham who works tirelessly in our ward and has been a fabulous supporter of Nechells POD. We are very grateful for all the hard work he does on our behalf.

Finally I want to end with wonderful news and that is that Nechells POD has been awarded the Kings Award for Voluntary Service, this celebrates the outstanding work of local volunteer groups across the country. It is the equivalent to an MBE and is the highest Award given to local community groups in the UK. It recognises groups that are truly outstanding and are making a big difference to their local community, and we celebrate our hard working staff who meet this criteria daily. It also recognises groups where volunteers are in the driving seat and our volunteers are certainly the Lewis Hamilton's of Nechells driving our charity forward so a big thank you to them. Finally, it recognises groups that have highest standards in everything they do and very definitely staff, volunteers and trustees fulfil this criteria 100%.

Congratulations to us all, I can feel a big POD celebration coming on!!!!

N Flynn
Chair of Trustees

29th January 2025

SHINE@NechellsPOD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Trustees

N Flynn

S Cross

N Plummer

D Hughes (Resigned 1 January 2024)

P Freeman

D Robertson

G Chapman

D Sheahan (appointed 1 September 2023)

H Chapman (appointed 1 August 2024)

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit stated in the objectives of the charity, can be found in the Achievements and Performance section of this report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO - Foundation Registered dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an incorporated charitable organisation.

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Trustees' Report (continued)

Achievements and performance

Nechells POD continues to go from strength to strength offering a varied programme of support, activities, advice and guidance to the Nechells community. This has been another year where the charity has been recognised within the West Midlands as the Community Charity of the year which is a reflection of all the hard work carried out by our Charity Director, her team and volunteers. We are proud that Nechells POD is community led and responds to requests from local residents in terms of the provision offered.

Financial review

Policy on reserves

The Community Fund Lottery and Henry Smith funding grant both finished in 2022. Designated reserve funds held in SHINE@NechellsPOD's sustainability fund will enable the Charity to continue to function and pay staff salaries in the short term.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

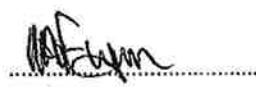
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

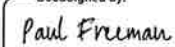
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

93FE283A71802773
P Freeman
Trustee

SHINE@NechellsPOD

Statement of Trustees' Responsibilities

The trustees (who are also the directors of SHINE@NechellsPOD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

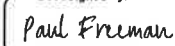
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

98FE00A74400073
P Freeman
Trustee

SHINE@NechellsPOD

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SHINE@NechellsPOD are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bissell & Brown Midlands Limited
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date: 5/2/25

SHINE@NechellsPOD

Statement of Financial Activities for the Year Ended 31 August 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	8,627	146,154	154,781
Other trading activities		45,434	-	45,434
Other income		-	21,030	21,030
Total income		<u>54,061</u>	<u>167,184</u>	<u>221,245</u>
Expenditure on:				
Charitable activities	4	(84,835)	(120,908)	(205,743)
Other expenditure	5	<u>(305)</u>	<u>-</u>	<u>(305)</u>
Total expenditure		<u>(85,140)</u>	<u>(120,908)</u>	<u>(206,048)</u>
Net (expenditure)/income		(31,079)	46,276	15,197
Transfers between funds		<u>(5,152)</u>	<u>5,152</u>	<u>-</u>
Net movement in funds		(36,231)	51,428	15,197
Reconciliation of funds				
Total funds brought forward		<u>259,377</u>	<u>62,760</u>	<u>322,137</u>
Total funds carried forward	14	<u>223,146</u>	<u>114,188</u>	<u>337,334</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	3,860	51,229	55,089
Other trading activities		<u>89,765</u>	<u>-</u>	<u>89,765</u>
Total income		<u>93,625</u>	<u>51,229</u>	<u>144,854</u>
Expenditure on:				
Charitable activities	4	(96,558)	(49,031)	(145,589)
Other expenditure	5	<u>(305)</u>	<u>-</u>	<u>(305)</u>
Total expenditure		<u>(96,863)</u>	<u>(49,031)</u>	<u>(145,894)</u>
Net (expenditure)/income		(3,238)	2,198	(1,040)
Transfers between funds		<u>(6,094)</u>	<u>6,094</u>	<u>-</u>
Net movement in funds		(9,332)	8,292	(1,040)
Reconciliation of funds				
Total funds brought forward		<u>268,709</u>	<u>54,468</u>	<u>323,177</u>
Total funds carried forward	14	<u>259,377</u>	<u>62,760</u>	<u>322,137</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 22 form an integral part of these financial statements.

SHINE@NechellsPOD**(Registration number: CE003479)
Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	610	915
Current assets			
Debtors	11	11,432	11,795
Cash at bank and in hand	12	<u>328,867</u>	<u>313,664</u>
		340,299	325,459
Creditors: Amounts falling due within one year	13	<u>3,575</u>	<u>4,237</u>
Net current assets		<u>336,724</u>	<u>321,222</u>
Net assets		<u>337,334</u>	<u>322,137</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	114,188	62,760
Unrestricted income funds			
Unrestricted funds		<u>223,146</u>	<u>259,377</u>
Total funds	14	<u>337,334</u>	<u>322,137</u>


For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

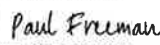
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 28 January 2025 and signed on their behalf by:


N Flynn
Trustee

DocuSigned by:

P Freeman
Trustee

The notes on pages 9 to 22 form an integral part of these financial statements.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by share capital, incorporated in England and Wales .

The address of its registered office is:

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

These financial statements were authorised for issue by the trustees on 28 January 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised when they are received, with a proportion included in accrued income if there is a likelihood that all or part of the grant will need to be refunded.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and fittings

Depreciation method and rate

20% net book value

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds that the board of trustees designate to a particular project or cause.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

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Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	8,627	146,154	154,781
Total for 2024	8,627	146,154	154,781
Total for 2023	3,860	51,229	55,089

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Other £	Restricted funds £	Total funds £
Charitable donations		-	40	60,004	60,044
Community activities		-	41,166	-	41,166
Staff costs		3,790	35,250	60,904	99,944
Governance costs		-	4,589	-	4,589
Total for 2024		3,790	81,045	120,908	205,743
Total for 2023		1,646	94,912	49,031	145,589

5 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Depreciation, amortisation and other similar costs		305	305
Total for 2024		305	305
Total for 2023		305	305

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	88,780	82,149
Social security costs	7,374	3,903
Pension costs	3,790	1,646
Other staff costs	-	700
	<u>99,944</u>	<u>88,398</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Management and administration	<u>6</u>	<u>6</u>

5 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

No individual employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>4,589</u>	<u>2,347</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2023	<u>1,525</u>	<u>1,525</u>
At 31 August 2024	<u>1,525</u>	<u>1,525</u>
Depreciation		
At 1 September 2023	<u>610</u>	<u>610</u>
Charge for the year	<u>305</u>	<u>305</u>
At 31 August 2024	<u>915</u>	<u>915</u>
Net book value		
At 31 August 2024	<u>610</u>	<u>610</u>
At 31 August 2023	<u>915</u>	<u>915</u>

11 Debtors

	2024 £	2023 £
Trade debtors	11,432	9,654
Prepayments	<u>-</u>	<u>2,141</u>
	<u>11,432</u>	<u>11,795</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>328,867</u>	<u>313,664</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,889
Accruals	<u>3,575</u>	<u>2,348</u>
	<u>3,575</u>	<u>4,237</u>

SHINE@NechellsPOD**Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)****14 Funds**

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	252,325	52,911	(82,215)	(6,184)	216,837
<i>Designated</i>					
a) Henry Smith Charity	2,759	-	-	-	2,759
b) Gowling	3,550	-	-	-	3,550
c) Mini Bus Fund	743	1,150	(2,925)	1,032	-
	<u>7,052</u>	<u>1,150</u>	<u>(2,925)</u>	<u>1,032</u>	<u>6,309</u>
Total unrestricted funds	<u>259,377</u>	<u>54,061</u>	<u>(85,140)</u>	<u>(5,152)</u>	<u>223,146</u>
Restricted funds					
1) All Of Us	-	-	(65)	65	-
2) NNS	25,022	-	-	-	25,022
3) Doing Things Differently	2,120	-	-	-	2,120
4) Groundworks/HS2	-	6,099	(9,927)	3,828	-
5) Heart Of England	-	24,200	(12,370)	-	11,830
6) Talking Tables	316	-	(40)	-	276
7) GOCF - Great Outdoors Community Fund	4,870	-	(228)	-	4,642
8) Happy Healthy Holidays	12,746	11,524	(17,643)	-	6,627
9) Aston Villa Foundation Fund	22	-	-	-	22
10) Community Research Fund	1,058	-	(121)	-	937
11) Commonwealth Games Legacy Fund	1,385	-	-	-	1,385
12) Flourish Warm Hub	1,655	-	(1,688)	33	-
13) Mayor's Weekend Community Fund	1,165	-	(1,034)	-	131
14) Refugee Action	4,640	-	-	-	4,640
15) Roots2Success	1,407	-	-	-	1,407
16) Windrush Event	1,354	-	-	-	1,354
17) Celebrating Communities Fund	5,000	5,000	(9,109)	-	891
18) Winter Food Aid	-	5,000	(5,000)	-	-
19) NHS INT Fund	-	9,004	-	-	9,004
20) Street Games - POD Festival	-	500	-	-	500
21) The Patrick Trust	-	1,000	(2,226)	1,226	-
22) Food Provision Top-up Grant	-	4,000	-	-	4,000
23) Time to SHINE	-	81,166	(51,220)	-	29,946
24) Affordable Food Grant	-	7,156	(7,156)	-	-

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Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
25) Warm Welcome Fund	-	5,000	-	-	5,000
26) Food Pantry Fund	-	2,535	(581)	-	1,954
27) Cadent Warm Welcome Grant	-	5,000	(2,500)	-	2,500
Total restricted funds	<u>62,760</u>	<u>167,184</u>	<u>(120,908)</u>	<u>5,152</u>	<u>114,188</u>
Total funds	<u>322,137</u>	<u>221,245</u>	<u>(206,048)</u>	<u>-</u>	<u>337,334</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	252,647	92,200	(91,428)	(1,094)	252,325
<i>Designated</i>					
a) Henry Smith Charity	7,077	-	(4,318)	-	2,759
b) Gowling	3,550	-	-	-	3,550
c) Mini Bus Fund	435	1,425	(1,117)	-	743
	<u>11,062</u>	<u>1,425</u>	<u>(5,435)</u>	<u>-</u>	<u>7,052</u>
Total unrestricted funds	<u>263,709</u>	<u>93,625</u>	<u>(96,863)</u>	<u>(1,094)</u>	<u>259,377</u>
Restricted					
1) All Of Us	2,177	-	(7,642)	5,465	-
2) NNS	25,022	-	-	-	25,022
3) Doing Things Differently	2,120	-	-	-	2,120
4) Groundworks/HS2	2,903	12,439	(15,971)	629	-
6) Talking Tables	1,793	4,000	(5,477)	-	316
7) GOCF - Great Outdoors Community Fund	10,000	-	(5,130)	-	4,870
8) Happy Healthy Holidays	7,931	13,493	(8,678)	-	12,746
9) Aston Villa Foundation Fund	22	-	-	-	22
10) Community Research Fund	2,500	-	(1,442)	-	1,058
11) Commonwealth Games Legacy Fund	-	2,250	(865)	-	1,385
12) Flourish Warm Hub	-	4,000	(2,345)	-	1,655
13) Mayor's Weekend Community Fund	-	2,000	(835)	-	1,165
14) Refugee Action	-	4,640	-	-	4,640
15) Roots2Success	-	1,407	-	-	1,407
16) Windrush Event	-	2,000	(646)	-	1,354
17) Celebrating Communities Fund	5,000	5,000	-	(5,000)	5,000
	<u>59,468</u>	<u>51,229</u>	<u>(49,031)</u>	<u>1,094</u>	<u>62,760</u>
Total restricted funds	<u>59,468</u>	<u>51,229</u>	<u>(49,031)</u>	<u>1,094</u>	<u>62,760</u>
Total funds	<u>323,177</u>	<u>144,854</u>	<u>(145,894)</u>	<u>-</u>	<u>322,137</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted

- 1) All Of Us - In addition to the community activities, the Community Lottery funds, the salary for the Project Manager and the management of this post. There is also funding included for utilities and running costs. We were awarded additional funding, under the 'New Prospects Project' for a new post as Employment and Welfare Officer, to run alongside the main funding; this covers the salary for 2.5 days per week for the Welfare and Community Support Role. The project finished in April 2023.
- 2) NNS - In addition to the salary for the Project Manager for three days per week, this funding also includes an amount for the use of desk space and support at the POD and payment for meetings, mobile telephones and travel costs.
- 3) Doing Things Differently - this funded an Out of Hours Activity Coordinator (this role ceased on 12th September 2021) and outdoor equipment (tables and chairs).
- 4) Groundworks/ HS2 - Project Title - Give and Gain - this funds the salary for the Volunteer Coordinator Post. This is a three year post until August 2023.
- 5a) Heart of England - Provided to support the Queen's 70th Jubilee event in July 2022.
- 5b) Heart of England IAG - Funding provided to offer information, advice and guidance support to community members. Funding covers the cost of a part-time welfare officer and partnership work with Your Money Your Way allowing the charity to offer welfare advice, Monday - Friday.
- 6) Talking Tables - Funds provided to support the local community with food provisions through a weekly food bank. Talking Tables funding ended as the charity changed food provision services from a food bank service to a food pantry.
- 7) Great Outdoor Community Fund - Funding provided by National Grid for a Garden Refurbishment Project at Nechells POD, works commenced in September 2022.
- 8) Holidays, Activities and Food Programmer (HAF) formerly Happy Healthy Holidays - Funding for Bring it on Brum HAF programmes which take place during School half terms and Summer holidays. During the HAF programme, sports sessions and enrichment activities are provided for primary school-aged children.
- 9) Aston Villa Foundation Fund - One-off funding to purchase sports equipment, to be used during community activities.
- 10) Community Research BCU - Funding provided by Birmingham City University, to research how to improve men's engagement regarding community activities and to provide activities aimed at men. Nechells POD used the funds to start a weekly Men's group in September 2022. The fund will be used for group activities and to cover expenses to run the group.
- 11) Commonwealth Games Legacy funding - Funds to provide a one-off community sports day event which took place in July 2023 in celebration of the Commonwealth Games 2022 Legacy.
- 12) Flourish Warm Hub - Funds provided by Birmingham City Council to cover utilities and overhead costs. To enable the building to open as a Warm hub that can be accessed Monday - Friday for community members in need of a warm space.
- 13) Mayor's Weekend Community Fund - Funding provided via The National Lottery Community Fund to contribute to a one-off event in celebration of the Mayor of West Midlands Community Weekend which took place in September 2023.
- 14) Refugee Action - CARE Partner Development Fund to provide community activities which incorporate support for refugees.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

15) Roots2Success - Funds received on behalf of Sport Birmingham to provide a selection of transferable skills workshops during our weekly Job Club sessions.

16) Windrush Event - Funds provided via Birmingham City Council to organise and host a community event to celebrate the 75th anniversary of the HMT Windrush arriving in Britain.

17) Celebrating Communities Funds - these funds were originally donated to cover expenditure celebrating the Queen's 70th Jubilee party, however, when trying to spend these funds on the activities, the parties involved donated the wouldbe expenditure, leaving this original balance intact. Having contacted the original donor, they were happy for the funds to be retained by the charity and to be spent on other good causes.

18) Winter Food Aid - Grants received from Birmingham City Council for food provisions and other consumable costs for the food pantry. Funds available through the Household Support Fund, funded by the Department for Work and Pensions.

19) NHS Integrated Neighbourhood Teams (INTs) Fund - a vision to help people live healthier, happier and more independent lives in the neighbourhood and communities they call home and to avoid the need to be reliant on NHS services.

20) Street Games - POD Festival - £500 donation to support with the cost of the POD Fest community event which took place on Friday, 23rd August 2024.

21) The Patrick Trust - This was a £1,000 cheque which was granted to benefit the over 50's activities. Funding applied by Noran Flynn.

22) Food Provision Top-up Grant - This is a £4,000 grant provided through the Household Support Fund from the Department of Work and Pensions to provide food throughout the community where it was needed.

23) Time to SHINE - The National Lottery Community Fund awarded Nechells POD funding for the Time to Shine project, which will run for three years. The grant ensures the management and operation of the charity's mission by providing funds for the following expenses; Salaries for the project manager and volunteer coordinator roles. Additionally, this fund will also cover expenses such as activity costs, volunteer training and other operational costs associated with the project.

24) Affordable Food Grant - this was available to organisations to set up an affordable food model in selected locations around Birmingham. Funds from this grant were used to purchase food pantry appliances, food provisions and other food pantry costs.

25) Warm Welcome Fund - Funding provided by Birmingham City Council similar criteria to (12) Flourish Warm hub, which is support with the centre's utilities and overhead costs for our Warm hub that can be accessed Monday - Friday for community members in need of a warm space.

26) Food Pantry Fund - This fund was set up to receive any community donations and income through the food pantry. Income received through this fund will then be used to cover food pantry costs when other food pantry funds are expended.

27) Cadent Warm Welcome Grant - Funding provided in partnership with Thrive Together Birmingham, to develop a Cadent warm hub and increase the offer of support and resources to local residents in need.

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Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

Designated

- a) Henry Smith Charity - these funds were designated for building works.
- b) Gowling - these funds were designated for utilities and staff costs, not covered by restricted contributions.
- c) Mini Bus Fund - to keep the Charity's mini bus on the road to enable it to support the community when needed.

Transfers between funds

A small overspend of the All Of Us project of £65 and of £33 on the Flourish Warm Hub, was covered by unrestricted contributions.

An overspend of £3,828 on the HS2/Groundworks project will be covered by future contributions, but in the meantime, this was provided by unrestricted contributions to the POD.

The overspend on The Patrick Trust project was covered by unrestricted contributions, as this was deemed to be what the charity was all about, therefore topping-up this fund was an appropriate use of unrestricted contributions.

The overspend on the mini bus fund is covered by POD Sustainability, as it is essential to keep the mini bus on the road.

SHINE@NechellsPOD**Statement of Financial Activities by fund for the Year Ended 31 August 2024****Unrestricted Funds**

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	8,627	3,860
Other trading activities	45,434	89,765
Total income	54,061	93,625
Expenditure on:		
Charitable activities	(84,835)	(96,558)
Other expenditure	(305)	(305)
Total expenditure	(85,140)	(96,863)
Net expenditure	(31,079)	(3,238)
Transfers between funds	(5,152)	(6,094)
Net movement in funds	(36,231)	(9,332)
Reconciliation of funds		
Total funds brought forward	259,377	268,709
Total funds carried forward	223,146	259,377

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2024 (continued)

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	146,154	51,229
Other income	21,030	-
Total income	<u>167,184</u>	<u>51,229</u>
Expenditure on:		
Charitable activities	<u>(120,908)</u>	<u>(49,031)</u>
Total expenditure	<u>(120,908)</u>	<u>(49,031)</u>
Net income	46,276	2,198
Transfers between funds	5,152	6,094
Net movement in funds	51,428	8,292
Reconciliation of funds		
Total funds brought forward	<u>62,760</u>	<u>54,468</u>
Total funds carried forward	<u>114,188</u>	<u>62,760</u>

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	154,781	55,089
Other trading activities (analysed below)	45,434	89,765
Other income (analysed below)	21,030	-
Total income	<u>221,245</u>	<u>144,854</u>
Expenditure on:		
Charitable activities (analysed below)	(205,743)	(145,589)
Other expenditure (analysed below)	(305)	(305)
Total expenditure	<u>(206,048)</u>	<u>(145,894)</u>
Net income/(expenditure)	<u>15,197</u>	<u>(1,040)</u>
Net movement in funds	15,197	(1,040)
Reconciliation of funds		
Total funds brought forward	<u>322,137</u>	<u>323,177</u>
Total funds carried forward	<u><u>337,334</u></u>	<u><u>322,137</u></u>

SHINE@NechellsPOD**Detailed Statement of Financial Activities for the Year Ended 31 August 2024 (continued)**

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations (R1, DL)	-	5,000
Donations (Restricted)	146,154	46,229
Appeals and donations (U1, DL)	-	(5,000)
Donations (Unrestricted)	8,627	8,860
	<u>154,781</u>	<u>55,089</u>
<i>Other trading activities</i>		
Fees and supplies (Unrestricted)	6,353	-
Rental income (Unrestricted)	39,081	89,765
	<u>45,434</u>	<u>89,765</u>
<i>Other income</i>		
Payroll recharges from Nechells POD CIC	9,005	-
Other income (R3, OI)	12,025	-
	<u>21,030</u>	<u>-</u>
<i>Charitable activities</i>		
Community activities (Restricted)	(40,295)	(17,031)
Community activities (Unrestricted)	(12,867)	(8,620)
Wages and salaries (Restricted)	(56,671)	(29,285)
Wages and salaries (Unrestricted)	(32,109)	(52,864)
Staff NIC (Employers) (Restricted)	(4,233)	(960)
Staff NIC (Employers) (Unrestricted)	(3,141)	(2,943)
Staff pensions (Defined contribution) - pension scheme (Unrestricted)	(3,790)	(1,646)
Staff training (Restricted)	-	(700)
Staff training (Unrestricted)	-	(374)
Travelling (Restricted)	-	(438)
Travelling (Unrestricted)	(2,925)	(1,919)
Rates (Unrestricted)	(253)	(1,148)
Heat, light and water (Restricted)	(7,031)	(8)
Heat, light and water (Unrestricted)	(8,819)	(6,092)
Insurance (Restricted)	-	(574)
Insurance (Unrestricted)	(3,175)	(2,482)
Repairs and maintenance (Restricted)	(1,415)	-
Repairs and maintenance (Unrestricted)	(4,389)	(6,335)
Office expenses (Restricted)	(4,380)	-
General expenses (Unrestricted)	(5,371)	(3,629)
Computer software and maintenance costs (Unrestricted)	(193)	(102)
Charitable donations (Unrestricted)	(40)	-
Bookkeeping services (Unrestricted)	(1,092)	(1,268)
Professional fees (Restricted)	(6,847)	(35)
Professional fees (Unrestricted)	(1,793)	(4,510)
Bank charges (Restricted)	(36)	-

This page does not form part of the statutory financial statements.

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2024 (continued)

	Total 2024 £	Total 2023 £
Bank charges (Unrestricted)	(289)	(279)
Accountancy fees (Unrestricted)	<u>(4,589)</u>	<u>(2,347)</u>
	<u>(205,743)</u>	<u>(145,589)</u>
<i>Other expenditure</i>		
Depreciation charge (Unrestricted)	<u>(305)</u>	<u>(305)</u>
	<u>(305)</u>	<u>(305)</u>