

Company registration number: CE003479

Charity registration number: 1162038

SHINE@NechellsPOD

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

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SHINE@NechellsPOD

Reference and Administrative Details

Trustees	N Flynn
	S Cross
	N Plummer
	D Hughes
	P Freeman
	D Robertson
Principal Office	G Chapman
	The POD
	28 Oliver Street
	Nechells
	Birmingham
	West Midlands
Company Registration Number	B7 4NX
	CE003479
Charity Registration Number	1162038
Accountants	Bissell & Brown Midlands Limited
	Chartered Certified Accountants
	Charter House
	56 High Street
	Sutton Coldfield
	West Midlands
	B72 1UJ

SHINE@NechellsPOD

Project Manager's Report

Nechells POD prides itself on being a charity that is open to all and provides a range of activities and support that meets the needs of the diverse Nechells community. Throughout this year we have provided for local residents of all ages, ethnicities and abilities.

For our children we have run holiday activity programmes which have included meals, this was much appreciated by children and their parents/carers. We were able to run day trips for families and elders to the seaside, fun parks and places of interest which gave the opportunity for people to have an experience outside their local area. We were also involved in some innovative projects such as The Little Wanderers project where through a community consultation residents suggested their favourite local places and a one-mile walk was devised with an audio accompaniment recorded by community members. This is now available as an App so that everyone can participate.

We have joined in a range of local and national events in which we have celebrated diversity such as our Windrush event, Mayor's weekend and the King's coronation. These events are always well attended and bring together the community, encouraging acceptance, tolerance and respect.

During the year we have also had a focus on helping residents with a range of issues such as avoiding loan sharks, support with housing concerns, public health sessions such as Covid vaccination drop ins, childhood immunisation information sessions and a menopause workshop. We continue to offer Welfare Advice and support.

Our MP, Shabana Mahmood, and BCC Councillor, Lee Marsham, hold their surgeries at Nechells POD. Councillor Lee Marsham is a valued supporter of our work and promotes the positive impact we have whenever possible.

POD participants have been involved in a number of consultations to shape not only the services they receive from the charity, but also on local facilities such as community parks and Birmingham City Council's 'Our Future City'.

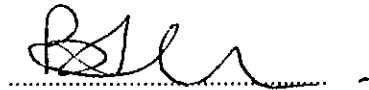
We support health outcomes in the Kingstanding, Erdington and Nechells Primary Care Network by facilitating the Integrated Neighbourhood Team which highlights 20 'frequent flyers' within the PNC and identifies gaps in services that could reduce admission to hospital, A and E attendance, frequent 999 or social work calls or high demand on any other agency. The aim is to lower the number of 'frequent flyers'.

We have a strong partnership with Joseph Chamberlain College, who provide at Nechells POD a range of courses to local residents. Stanford Training deliver IT courses. University College Birmingham provide students on work experience an offer of administrative support and health and beauty sessions.

We are pleased this year to have strengthened our partnership with The Active Well Being Society who have provided activities and catering at a range of events. We have also developed a partnership with Birmingham Museum and Art Gallery that has benefited local residents. McDermotts', a local engineering company, provide staff who visit weekly an offer of a supportive 'listening ear' to local residents.

None of our work would be possible without a dedicated and committed team and a large group of volunteers who work together to make Nechells POD a vibrant community hub.

We are also grateful to people who have funded some of our projects this year.



Beth Bailey
Project Manager

SHINE@NechellsPOD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Trustees

N Flynn

S Cross

N Plummer

D Hughes

S Tesfamichael (resigned 31 August 2023)

P Freeman

D Robertson

G Chapman (appointed 1 July 2023)

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit stated in the objectives of the charity, can be found in the Achievements and Performance section of this report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO - Foundation Registered dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an incorporated charitable organisation.

SHINE@NechellsPOD

Trustees' Report (continued)

Achievements and performance

On behalf of the trustees I welcome everyone to Nechells POD AGM 2023 where we have the opportunity to look back over the previous year and discuss ideas for the coming year. One of the aspects of Nechells POD that we are most proud of is that it is a charity which listens to the voice of the community and responds wherever possible by providing activities, services and support to meet the needs of local residents of all ages. Beth Bailey, our project manager, will present her report which reflects the wide ranging offer that Nechells POD makes to the community that has a positive impact on people's lives. It is as a result of the work of Nechells POD that we were finalists in the Community Charity of the Year 2023.

We are very fortunate in having a hardworking group of trustees who manage the Charity. As you all know last year Rob Walker, one of our founding trustees died suddenly and we have been able to mark his contribution to our charity and celebrate his life by planting a rowan tree in our grounds. We have welcomed Gary Chapman as a trustee, some residents will remember Gary as our Nechells PCSO, he brings a wealth of local knowledge to his trustee role. We are always looking for volunteers whose skills would strengthen our trustee board. Also this year Paul Freeman took a sabbatical from his role as Chair of Trustees but I replaced him during that time so there has been continuity in the management of the charity. We are very grateful to trustees for their commitment in making sure the charity is robust and secure for the future.

The team that works at Nechells POD are definitely the 'A' Team, amazing, accomplished, accessible, altruistic, in fact absolutely brilliant. They definitely go the extra mile and are always thinking of exciting and interesting activities, arranging fabulous trips, providing access to advice, support and guidance and generally making sure the POD is a Place Of Dreams for the whole community. Under Beth Bailey's leadership the POD has gone from strength to strength, Cameron Archer keeps everything in order financially and with the building, Tina Yates continues to make sure the fabric of the POD is kept clean and tidy to ensure a welcoming environment.

Unfortunately, Joanna Quaye left her role as Welfare Advisor in December to move to another role, however we continue to offer welfare advice whenever possible. Harley Burns left us in August, she will be missed but our loss is teachings gain! Harley is training to be a primary school teacher and putting to good use all the fabulous skills she shared with us during the time she worked at the POD. The dream team have been joined by Chantelle Henry who has fitted in very well. A big thank you to the staff team who make everything possible!

Of course we could not let an AGM go by without mentioning our wonderful volunteers without whom we could not run all our activities and events. Our volunteers from the local community and McDermotts bring an added dimension to our work and facilitate a range of opportunities being provided at the POD. Every year in June we celebrate our volunteers but we are grateful to them throughout the year and offer them a massive thank you.

Unfortunately, our library extension is currently on hold as we await the outcome of Birmingham City Council's bankruptcy and how this will affect us. Adele Burns, our fabulous library assistant does a spectacular job in the corridor library, just imagine what she could do in a purpose built room. We continue to fight for a library extension at Nechells POD and are hopeful that this will happen in the near future.

Finally, it is great to be able to end on a very positive note. Nechells POD has been awarded three years of funding from the National Lottery Community Fund. This started on 1 November 2023 and will continue to 31 October 2026, this is definitely something we can all celebrate.

Financial review

The Charity continued on from the previous year in generating a substantial amount of funds to support the community of Nechells, in Birmingham. See note 13 of the financial statements for a breakdown of the funds received for the various projects during the past two years.

Policy on reserves

The Community Fund Lottery and Henry Smith funding grant both finished in 2022. Designated reserve funds held in SHINE@NechellsPOD's sustainability fund will enable the Charity to continue to function and pay staff salaries in the short term.

SHINE@NechellsPOD

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.


The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.


The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 6 March 2024 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

P Freeman
Trustee

SHINE@NechellsPOD

Statement of Trustees' Responsibilities

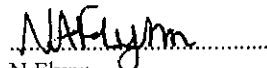
The trustees (who are also the directors of SHINE@NechellsPOD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

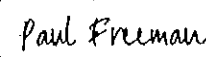
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 March 2024 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

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P Freeman
Trustee

SHINE@NechellsPOD

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SHINE@NechellsPOD are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Bissell & Brown Midlands Limited
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:.....

SHINE@NechellsPOD

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		8,860	46,229	55,089
Other trading activities		89,765	-	89,765
Total income		98,625	46,229	144,854
Expenditure on:				
Charitable activities		(96,558)	(49,031)	(145,589)
Other expenditure	5	(305)	-	(305)
Total expenditure		(96,863)	(49,031)	(145,894)
Net income/(expenditure)		1,762	(2,802)	(1,040)
Transfers between funds		(6,094)	6,094	-
Net movement in funds		(4,332)	3,292	(1,040)
Reconciliation of funds				
Total funds brought forward		268,709	54,468	323,177
Total funds carried forward	14	264,377	57,760	322,137

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	72,147	118,897	191,044
Other trading activities		76,235	-	76,235
Total income		148,382	118,897	267,279
Expenditure on:				
Charitable activities	4	(40,219)	(136,133)	(176,352)
Other expenditure	5	(305)	-	(305)
Total expenditure		(40,524)	(136,133)	(176,657)
Net income/(expenditure)		107,858	(17,236)	90,622
Net movement in funds		107,858	(17,236)	90,622
Reconciliation of funds				
Total funds brought forward		160,851	71,704	232,555
Total funds carried forward	14	268,709	54,468	323,177

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 21 form an integral part of these financial statements.

SHINE@NechellsPOD**(Registration number: CE003479)
Balance Sheet as at 31 August 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	915	1,220
Current assets			
Debtors	11	11,795	20,046
Cash at bank and in hand	12	313,664	396,300
		325,459	416,346
Creditors: Amounts falling due within one year	13	4,237	94,389
Net current assets		321,222	321,957
Net assets		322,137	323,177
Funds of the charity:			
Restricted income funds			
Restricted funds	14	62,760	59,468
Unrestricted income funds			
Unrestricted funds		259,377	263,709
Total funds	14	322,137	323,177


For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

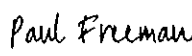
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 6 March 2024 and signed on their behalf by:


N Flynn
Trustee

DocuSigned by:

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P Freeman
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by share capital, incorporated in England and Wales .

The address of its registered office is:

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

These financial statements were authorised for issue by the trustees on 6 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised when they are received, with a proportion included in accrued income if there is a likelihood that all or part of the grant will need to be refunded.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% net book value

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds that the board of trustees designate to a particular project or cause.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	8,860	46,229	55,089
Total for 2023	8,860	46,229	55,089
Total for 2022	72,147	118,897	191,044

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total funds
		General £	Other £	£	£
Charitable donations		-	-	18,086	18,086
Community activities		-	36,758	-	36,758
Staff costs		1,646	55,807	30,945	88,398
Governance costs		-	2,347	-	2,347
Total for 2023		<u>1,646</u>	<u>94,912</u>	<u>49,031</u>	<u>145,589</u>
Total for 2022		<u>202</u>	<u>40,017</u>	<u>136,133</u>	<u>176,352</u>

5 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Depreciation, amortisation and other similar costs		305	305
Total for 2023		<u>305</u>	<u>305</u>
Total for 2022		<u>305</u>	<u>305</u>

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	82,149	89,745
Social security costs	3,903	6,214
Pension costs	1,646	714
Other staff costs	700	3,881
	<u>88,398</u>	<u>100,554</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Management and administration	<u>6</u>	<u>6</u>

5 (2022 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,646 (2022 - £714).

No individual employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,347</u>	<u>2,346</u>

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2022	<u>1,525</u>	<u>1,525</u>
At 31 August 2023	<u>1,525</u>	<u>1,525</u>
Depreciation		
At 1 September 2022	305	305
Charge for the year	<u>305</u>	<u>305</u>
At 31 August 2023	<u>610</u>	<u>610</u>
Net book value		
At 31 August 2023	<u>915</u>	<u>915</u>
At 31 August 2022	<u>1,220</u>	<u>1,220</u>

11 Debtors

	2023 £	2022 £
Trade debtors	9,654	20,046
Prepayments	<u>2,141</u>	<u>-</u>
	<u>11,795</u>	<u>20,046</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>313,664</u>	<u>396,300</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,889	29,770
Other creditors	-	62,272
Accruals	<u>2,348</u>	<u>2,347</u>
	<u>4,237</u>	<u>94,389</u>

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	252,647	92,200	(91,428)	(1,094)	252,325
<i>Designated</i>					
a) Henry Smith Charity	7,077	-	(4,318)	-	2,759
b) Gowling	3,550	-	-	-	3,550
c) Mini Bus Fund	435	1,425	(1,117)	-	743
	<u>11,062</u>	<u>1,425</u>	<u>(5,435)</u>	<u>-</u>	<u>7,052</u>
Total unrestricted funds	<u>263,709</u>	<u>93,625</u>	<u>(96,863)</u>	<u>(1,094)</u>	<u>259,377</u>
Restricted funds					
1) All Of Us	2,177	-	(7,642)	5,465	-
2) NNS	25,022	-	-	-	25,022
3) Doing Things Differently	2,120	-	-	-	2,120
4) Groundworks/HS2	2,903	12,439	(15,971)	629	-
6) Talking Tables	1,793	4,000	(5,477)	-	316
7) GOCF - Great Outdoors Community Fund	10,000	-	(5,130)	-	4,870
8) Happy Healthy Holidays	7,931	13,493	(8,678)	-	12,746
9) Aston Villa Foundation Fund	22	-	-	-	22
10) Community Research Fund	2,500	-	(1,442)	-	1,058
11) Commonwealth Games Legacy Fund	-	2,250	(865)	-	1,385
12) Flourish Warm Hub	-	4,000	(2,345)	-	1,655
13) Mayor's Weekend Community Fund	-	2,000	(835)	-	1,165
14) Refugee Action	-	4,640	-	-	4,640
15) Roots2Success	-	1,407	-	-	1,407
16) Windrush Event	-	2,000	(646)	-	1,354
17) Celebrating Communities Fund	5,000	5,000	-	(5,000)	5,000
	<u>59,468</u>	<u>51,229</u>	<u>(49,031)</u>	<u>1,094</u>	<u>62,760</u>
Total restricted funds	<u>59,468</u>	<u>51,229</u>	<u>(49,031)</u>	<u>1,094</u>	<u>62,760</u>
Total funds	<u>323,177</u>	<u>144,854</u>	<u>(145,894)</u>	<u>-</u>	<u>322,137</u>

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
POD Sustainability	147,645	120,052	(15,050)	252,647
<i>Designated</i>				
a) Henry Smith Charity	13,206	17,500	(23,629)	7,077
b) Gowling	-	5,000	(1,450)	3,550
c) Mini Bus Fund	-	830	(395)	435
	<u>13,206</u>	<u>23,330</u>	<u>(25,474)</u>	<u>11,062</u>
Total unrestricted funds	<u>160,851</u>	<u>143,382</u>	<u>(40,524)</u>	<u>263,709</u>
Restricted				
1) All Of Us	48,933	47,325	(94,081)	2,177
2) NNS	19,496	14,115	(8,589)	25,022
3) Doing Things Differently	2,120	-	-	2,120
4) Groundworks/HS2	1,155	12,608	(10,860)	2,903
5) Heart Of England	-	10,000	(10,000)	-
6) Talking Tables	-	5,000	(3,207)	1,793
7) GOCF - Great Outdoors Community Fund	-	10,000	-	10,000
8) Happy Healthy Holidays	-	16,849	(8,918)	7,931
9) Aston Villa Foundation Fund	-	500	(478)	22
10) Community Research Fund	-	2,500	-	2,500
17) Celebrating Communities Fund	-	5,000	-	5,000
	<u>71,704</u>	<u>123,897</u>	<u>(136,133)</u>	<u>59,468</u>
Total restricted funds	<u>71,704</u>	<u>123,897</u>	<u>(136,133)</u>	<u>59,468</u>
Total funds	<u>232,555</u>	<u>267,279</u>	<u>(176,657)</u>	<u>323,177</u>

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds (continued)

17) Celebrating Communities Funds - these funds were originally donated to cover expenditure celebrating the Queen's 70th Jubilee party, however, when trying to spend these funds on the activities, the parties involved donated the wouldbe expenditure, leaving this original balance intact. Having contacted the original donor, they were happy for the funds to be retained by the charity and to be spent on other good causes.

Designated

- a) Henry Smith Charity - these funds were designated for building work.
- b) Gowling - these funds were designated for utilities and staff costs.
- c) Mini Bus Fund - to keep the Charity's mini bus on the road to enable it to support the community when needed.

Transfers between funds

A overspend of the All Of Us fund was covered by unrestricted contributions. The overspend on the HS2 project will be covered by unrestricted funds until further funds are received in September 2023.

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Statement of Financial Activities by fund for the Year Ended 31 August 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	8,860	72,147
Other trading activities	89,765	76,235
Total income	98,625	148,382
Expenditure on:		
Charitable activities	(96,558)	(40,219)
Other expenditure	(305)	(305)
Total expenditure	(96,863)	(40,524)
Net income	1,762	107,858
Transfers between funds	(6,094)	-
Net movement in funds	(4,332)	107,858
Reconciliation of funds		
Total funds brought forward	268,709	160,851
Total funds carried forward	264,377	268,709

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Statement of Financial Activities by fund for the Year Ended 31 August 2023 (continued)

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>46,229</u>	<u>118,897</u>
Total income	<u>46,229</u>	<u>118,897</u>
Expenditure on:		
Charitable activities	<u>(49,031)</u>	<u>(136,133)</u>
Total expenditure	<u>(49,031)</u>	<u>(136,133)</u>
Net expenditure	(2,802)	(17,236)
Transfers between funds	<u>6,094</u>	<u>-</u>
Net movement in funds	3,292	(17,236)
Reconciliation of funds		
Total funds brought forward	<u>54,468</u>	<u>71,704</u>
Total funds carried forward	<u><u>57,760</u></u>	<u><u>54,468</u></u>

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Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	55,089	191,044
Other trading activities (analysed below)	89,765	76,235
Total income	144,854	267,279
Expenditure on:		
Charitable activities (analysed below)	(145,589)	(176,352)
Other expenditure (analysed below)	(305)	(305)
Total expenditure	(145,894)	(176,657)
Net (expenditure)/income	(1,040)	90,622
Net movement in funds	(1,040)	90,622
Reconciliation of funds		
Total funds brought forward	323,177	232,555
Total funds carried forward	322,137	323,177

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Detailed Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations (Restricted)	46,229	118,897
Donations (Unrestricted)	8,860	72,147
	<u>55,089</u>	<u>191,044</u>
<i>Other trading activities</i>		
Fees and supplies (Unrestricted)	-	345
Rental income (Unrestricted)	89,765	75,890
	<u>89,765</u>	<u>76,235</u>
<i>Charitable activities</i>		
Community activities (Restricted)	(17,031)	(42,388)
Community activities (Unrestricted)	(8,620)	(1,076)
Wages and salaries (Restricted)	(29,285)	(64,672)
Wages and salaries (Unrestricted)	(52,864)	(25,073)
Staff NIC (Employers) (Restricted)	(960)	(4,611)
Staff NIC (Employers) (Unrestricted)	(2,943)	(1,603)
Staff pensions (Defined contribution) - pension scheme (Restricted)	-	(512)
Staff pensions (Defined contribution) - pension scheme (Unrestricted)	(1,646)	(202)
Staff training (Restricted)	(700)	(3,881)
Staff training (Unrestricted)	(374)	(80)
Travelling (Restricted)	(438)	(3,393)
Travelling (Unrestricted)	(1,919)	(395)
Rates (Unrestricted)	(1,148)	-
Heat, light and water (Restricted)	(8)	(5,959)
Heat, light and water (Unrestricted)	(6,092)	(2,829)
Insurance (Restricted)	(574)	(3,075)
Insurance (Unrestricted)	(2,482)	(605)
Repairs and maintenance (Restricted)	-	(2,886)
Repairs and maintenance (Unrestricted)	(6,335)	(246)
Security (Restricted)	-	(1,125)
Security (Unrestricted)	-	(886)
Office expenses (Restricted)	-	(2,560)
General expenses (Unrestricted)	(3,629)	(1,619)
Computer software and maintenance costs (Restricted)	-	(77)
Computer software and maintenance costs (Unrestricted)	(102)	-
Charitable donations (Unrestricted)	-	(260)
Bookkeeping services (Unrestricted)	(1,268)	(871)
Professional fees (Restricted)	(35)	(994)
Professional fees (Unrestricted)	(4,510)	(1,956)
Bank charges (Unrestricted)	(279)	(172)
Accountancy fees (Unrestricted)	(2,347)	(2,346)
	<u>(145,589)</u>	<u>(176,352)</u>

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Detailed Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Other expenditure</i>		
Depreciation charge (Unrestricted)	<u>(305)</u>	<u>(305)</u>
	<u>(305)</u>	<u>(305)</u>

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted

- 1) All Of Us - In addition to the community activities, the Community Lottery funds the salary for the Project Manager and the management of this post, there is also funding included for utilities and running costs. We were awarded additional funding, under the 'New Prospects Project' for a new post as Employment and Welfare Officer, to run alongside the main funding; this covers the salary for 2.5 days per week for the Welfare and Community Support Role.
- 2) NNS - In addition to the salary for the Project Manager for three days per week, this funding also includes an amount for the use of desk space and support at the POD and payment for meetings, mobile telephones and travel costs.
- 3) Doing Things Differently - this funded an Out of Hours Activity Coordinator (this role ceased on 12th September 2021) and outdoor equipment (tables and chairs).
- 4) Groundworks/ HS2 - Project Title - Give and Gain - this funds the salary for the Volunteer Coordinator Post. This is a three year post until August 2023.
- 5) Heart of England - Provided to support the Queen's 70th Jubilee event in July 2022.
- 6) Talking Tables - Funds provided to support the local community with food provisions through a weekly food bank. This is an ongoing project that we aim to continue to apply for funding to keep the food bank running.
- 7) Great Outdoor Community Fund - Funding provided by National Grid for a Garden Refurbishment Project at Nechells POD, works commenced in September 2022.
- 8) Happy Healthy Holidays (HAF) - Funding for Bring it on Brum HAF programmes which take place during School half terms and Summer holidays. During the HAF programme, Sports sessions and Arts & Craft activities are provided for primary school-aged children.
- 9) Aston Villa Foundation Fund - One-off funding to purchase sports equipment, to be used during community activities.
- 10) Community Research BCU - Funding provided by Birmingham City University, to research how to improve men's engagement regarding community activities and to provide activities aimed at men. Nechells POD used the funds to start a weekly Men's group in September 2022. The fund will be used for group activities and to cover expenses to run the group.
- 11) Commonwealth Games Legacy funding - Funds to provide a one-off community sports day event which took place in July 2023 in celebration of the Commonwealth Games 2022 Legacy.
- 12) Flourish Warm Hub - £4,000 granted towards Nechells POD to cover utilities and overhead costs. To enable the building to open as a Warm hub that can be accessed Monday - Friday for community members in need of a warm space.
- 13) Mayor's Weekend Community Fund - Funding provided via The National Lottery Community Fund to contribute to a one-off event in celebration of the Mayor of West Midlands Community Weekend taking place in September 2023.
- 14) Refugee Action - CARE Partner Development Fund to provide community activities which incorporate support for refugees.
- 15) Roots2Success - Funds received on behalf of Sport Birmingham to provide a selection of transferable skills workshops during our weekly Job Club sessions.
- 16) Windrush Event - Funds provided via Birmingham City Council to organise and host a community event to celebrate the 75th anniversary of the HMT Windrush arriving in Britain.