

SHINE@NECHELLSPOD

England & Wales · Charity number 1162038

Details

Status Registered

Legal form CIO

Registered 2015-06-05

Register [View on the Charity Commission register](#)

Contact

Address The P O D
28 Oliver Street
Birmingham
B7 4NX

Phone 01216812173

Email contact@nechellspod.co.uk

Website <https://www.nechellspod.com/>

Activities

Objects: 3.1 TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY OF NECHELLS IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY. 3.2 TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. FOR THE PURPOSES OF THIS OBJECT 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING: YOUTH, AGE, DISABILITY, FINANCIAL HARDSHIP, ILL HEALTH, UNEMPLOYMENT, SUBSTANCE ABUSE, DISCRIMINATION ON THE GROUNDS OF ETHNICITY, GENDER, SEXUAL ORIENTATION, RELIGION OR POOR EDUCATIONAL OR SKILLS ATTAINMENT. 3.3 TO ADVANCE EDUCATION, TRAINING AND DEVELOPMENT IN SUCH WAYS AS THE TRUSTEES THINK FIT.

Activities: To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£185,586	£226,945	-	-
2024-08-31	£221,245	£206,048	-	-
2023-08-31	£144,854	£145,894	-	-
2022-08-31	£267,279	£176,657	-	-
2021-08-31	£319,417	£184,877	-	-
2020-08-31	£232,855	£160,485	-	-

Trustees

Name	Role	Appointed
Dave Robertson		2021-06-01
Denis Sheahan		2023-09-01
Gary Chapman		2023-07-01
Hannah Victoria Chapman		2024-08-01
NICOLA PLUMMER		2018-09-18
Norah Ann Flynn		2020-01-29
PAUL ANDREW FREEMAN		2015-06-05
Suzanne Cross		2020-01-29

SHINE@NECHELLSPOD

England & Wales - Charity number 1162038

Accounts

Company registration number: CE003479

Charity registration number: 1162038

SHINE@NechellsPOD

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

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SHINE@NechellsPOD

Reference and Administrative Details

Trustees	N Flynn
	S Cross
	N Plummer
	P Freeman
	D Robertson
	G Chapman
	D Sheahan
	H Chapman
Principal Office	The POD
	28 Oliver Street
	Nechells
	Birmingham
	West Midlands
	B7 4NX
Company Registration Number	CE003479
Charity Registration Number	1162038
Accountants	Bissell & Brown Midlands Limited
	Chartered Certified Accountants
	Charter House
	56 High Street
	Sutton Coldfield
	West Midlands
	B72 1UJ

SHINE@NechellsPOD

Chair of the Trustees Report

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued on 16 July 2014.

Structure, governance and management

The organisation is a Community Interest Company (SHINE@Nechells POD) limited by guarantee incorporated on 21st May 2012 and a Charitable Incorporated Organisation (SHINE@NechellsPOD) registered on the 5th June 2015.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Noran Flynn Chair of Trustees
Mr Paul Freeman
Ms Hannah Chapman
Ms Nicky Plummer
Mr Gary Chapman
Mrs Suzanne Cross
Mr Dave Robertson
Mr Dennis Sheehan

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the charity's contractual and other legal obligations.

Trade creditors of the charity at the year-end were equivalent to 5 day's purchases, including salaries.

SHINE@Nechells POD Purpose and Impact

Nechells POD developed as a result of the successful community work that evolved through Nechells Education Action Zone (EAZ). In May 2008 the EAZ head teachers appointed an EAZ Director to renovate a derelict nursery and turn it into a community hub to support the residents of Nechells. In September 2008 Nechells POD opened its doors and started offering a wide range of support, advice and guidance to improve the life chances of the community.

Unfortunately, EAZ funding ended in March 2011, but such was the commitment of the EAZ head teachers and the success of the work of Nechells POD that the service continued to grow and in May 2012 Nechells POD became a Community Interest Company (CIC), allowing access to funding streams that would further develop the work. A review of the CIC and its development of services to support the Nechells community was undertaken in 2014. This review recommended registration with the charity commission to maximise delivery and funding opportunities.

SHINE@NechellsPOD was registered on 5th June 2015 as a Charitable Incorporated Organisation (CIO) with The Charity Commission.

In the last thirteen years Nechells POD, which is the name the charity is known as locally, has been evolving from its inception as an Education Action Zone into a dynamic community-based charity delivering services and activities that respond to local need and enhance community cohesion.

Services and activities are delivered by partner organisations, POD staff and volunteers. Nechells POD provides services identified through community consultation.

SHINE@NechellsPOD

Chair of the Trustees Report

Services and activities are delivered by the staff team, partner organisations and volunteers who respond to local need and consultation in the provision of a varied weekly menu.

During the year 2024-2025 Nechells POD has provided services, activities and workshops which has benefitted in excess of 3,000 people.

Many sessions are oversubscribed which has resulted in the charity developing a waiting list or providing additional sessions.

Each week 340 Nechells residents attend Nechells POD.

Our Happy Healthy Holidays provided activities for 142 children over four weeks in the summer holidays as well as supporting families in food poverty by providing groceries.

Our elders have benefitted from a range of fitness and well-being sessions as well as opportunities to reduce social isolation. We currently support 25 elders on a weekly basis with more people engaging when we offer trips.

Our support for mothers and toddlers has grown and we run a weekly Stay and Play encouraging positive play, speaking and listening skills for all participants.

Intergenerational work continues to be a strength of the work of the charity with community members of different generations reporting how much they enjoy spending time together.

Bloomsbury library continues to be based in the corridor at Nechells POD and we are lucky to have our own community librarian two days per week who offers a weekly tot's story time, provides holiday activities for children and ran a successful summer reading challenge. On a monthly basis 160 adults and 309 children visit the library, 60 primary aged children successfully completed the summer reading challenge and 6 volunteers are actively engaged in supporting the librarian. The library will become a Partner Led Library in September 2025 and will relocate to a large room in the building and provide the library service through volunteers.

Our Welfare Services have supported 216 local residents helping in finance and housing matters

AIM, OBJECTIVES AND VISION

Charity Aim: To act as a resource for the Nechells community by providing services and activities to improve life chances, develop skills and offer support and guidance and to facilitate partnership working between statutory and voluntary organisations to ensure cohesive and targeted support across Nechells.

Objectives:

- To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following - youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.'

- To advance education, training and development in such ways as the trustees think fit.

Our Vision is:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

SHINE@NechellsPOD

Chair of the Trustees Report

NEED FOR NECHELLS POD CHARITY:

The Index of Multiple Deprivation (2015) ranks all of Nechells ward in the 6% most deprived areas nationally. The immediate community within which Nechells POD is based (Neighbourhood Birmingham 043C) is ranked within the 1.4% most deprived. It has a relatively young population, high unemployment, low income and is very ethnically diverse. Nechells ward is anticipated to be within the largest population growth (based on historical growth) with an anticipated population increase of 30%. Office of National Statistics forecasts shows Nechells ward as having one of the largest anticipated population growth of 30% by 2031 (Birmingham's population anticipates growth by 14%).

It is evident that local people really appreciate the POD building - It is kept immaculate both inside and outside and there is no evidence of vandalism or graffiti. This is testament to the pride staff, volunteers and residents have for this valuable community resource.

SERVICES AND ACTIVITIES

We offer a wide range of activities and services which are aimed at supporting Nechells residents of all ages and ethnicities. These are provided by POD staff, partner organisations and volunteers. We offer weekly activities as well as 'one off' trips and special events.

Weekly Activities

Health and Well Being

Walking Group

Women's Only Fitness

FiN Fitness

Children's activities e.g. Fencing

Reducing Isolation

Community Place of Welcome

Coffee and Chat

Tot's Time

Community Lunches

Stay and Play

Community Cohesion

Pre Entry ESOL (English for Speakers of Other Languages)

ESOL

Multi Cultural Events and Celebrations

Supporting People in Need

Welfare Advice

Food Pantry

Healthy Holiday Activities for children

This year we have also offered a range of trips to places such as The Black Country Museum, Barry Island, Warwick, Garden Centres, theatre productions, Drayton Manor Theme Park. In August we held our PODFest event which attracted 365 local residents for an afternoon of music, food and activities.

Professional partnerships:

This year we also welcomed a number of professionals who hired rooms from us to deliver sessions or hold private meetings:

Ladywood Adult Social Work Team Hub hold weekly drop-in sessions for local residents to speak to a social worker for advice or refer themselves or loved ones to complete Conversations 1 & 2.

SHINE@NechellsPOD

Chair of the Trustees Report

The Active Well-being Society who delivered a number of sessions involving the outdoors both in the garden and the park and offered multi sports sessions during holiday activities.

Joseph Chamberlain College delivered ESOL (English lessons for Speakers of Other Languages) classes and a numeracy class.

The North Locality Integrated Neighbourhood Team was based at the POD for their weekly Triage and Multidisciplinary Team (MDT) meetings.

Marsha from Your Money Your Way offers an extra welfare support service once a week.

Birmingham MIND delivers a weekly drop-in service to enable anyone who was experiencing poor mental health or caring for someone with a mental health condition to come and chat with professionals and peers.

Councillor Marsham has used the POD regularly both for meeting with residents in his drop-in surgeries or as a meeting place for his Ward meetings. Councillor Marsham has also been a valued supporter at all of the events delivered during the past year.

The Kingstanding, Erdington and Nechells Primary Care Network Social Prescriber has also used the POD as a weekly base to engage with local residents.

Fareshare have supported the POD food pantry with food on a weekly basis and have visited Place of Welcome to share more about what they do and volunteering opportunities with them.

Sophie McDonald, the Community Network Support Officer working in Ladywood, holds a weekly drop-in service to support residents with welfare advice. During the winter, Sophie handed out a number of warm bags to participants which included a blanket, flask, hot water bottle, soup, tea and other items.

Thrive Together is an organisation who have organised a network of 10 organisations around Birmingham to become Cadent Warm Hubs. Being part of this network has enabled the POD to offer energy support and practical goods to reduce the effects of the cost of living including slow cookers, heated chair covers and blankets. Via this network we have also been able to connect with other organisations such as Green Doctors who have supplied dehumidifiers and completed damp, mould and heating checks in residents' houses. We were also connected to Inspiring Fitness as a Cadent Warm Hub who have delivered weekly fitness and dance sessions for women.

A continued partnership with Bournville Village Trust (BVT) saw the return of the annual BVT litter pick around Bournville properties and the wider area. The Neighbourhood Coordinator from BVT has also had a monthly drop-in session at the POD for tenants who wanted to chat outside of their home.

Kyle from the National Literacy Trust has been a great source of free books and has delivered literacy activities here.

National Energy Action have previously provided training to POD staff, and this year were fortunate to be offered a member of the team to do a monthly drop-in sessions during food pantry opening times. This gave participants the chance of receiving energy support and advice whilst being onsite already.

We have built relationships with a number of Birmingham City Council teams including Park services, in particular with Penny Marriott, the Park Ranger, who delivered Christmas wreath making sessions. Penny has also worked with residents in the parks directly particularly with the Future Parks project, supported by Free@Last which has seen upgrades made to some of the parks in Nechells as well as tree planting.

Healthwatch have continued to offer regular visits to the POD to discuss complaints, concerns or compliments from participants for health care providers in Birmingham. This is a great opportunity to express thoughts and feelings about services.

SHINE@NechellsPOD

Chair of the Trustees Report

Awards

In September 2024 the POD was awarded with the West Midlands Organisation of the Year award for offering so much necessary support to residents in Nechells.

In November 2024 it was announced in the King's Birthday Honours list that Nechells POD had also been awarded the Kings Award for Voluntary Service. This is such a prestigious award, the equivalent to an MBE for an organisation, and we are very proud to have been awarded with this.

OPERATING MODEL AND RISKS

We fund our work primarily from income from fundraising and through limited levels of unrestricted trading income from letting fees and hiring of minibuses.

Our main costs are staff salaries, with minor expenditure on office costs.

The board has a reserves policy whereby it retains an operating financial reserve at an amount sufficient to maintain unrestricted operating costs for 6 months.

At each board of trustees meeting, and at the AGM, the treasurer provides a report on income and expenditure across all elements of the charity. We work to our financial policy documents which are regularly reviewed and kept up to date.

At the trustee meeting prior to the AGM, we review risks to the operation of the charity and its finances and how they are managed and mitigated.

GOVERNANCE AND DECISION-MAKING

Trustees are elected for 3-year terms at the Annual General Meeting held each November attended by charity members. Membership of our charity is open to all people who live in Nechells and to representatives of organisations working in this area and across the UK.

The Board of Trustees meet six times a year to support the strategic management of Nechells POD and monitor achievement of outcomes by charity services and activities. We have a three-year Business Plan which is regularly reviewed, the board also reviews progress during the year, considers challenges and how they can be overcome. The board reviews all charity policies on a rolling annual cycle to ensure they comply with all changes to legislation and directions. At each meeting the board receives a report from Nechells POD Project Manager on all project services and how policies are adhered to within the charity's values and risk appetites.

Trustees aim to apply the Charity Governance Code in their management of the charity.

N Flynn

Chair of Trustees

19 May 2026

Trustees' Report

The trustees present the annual report together with the financial statements of the charitable organisation for the year ended 31 August 2025.

Trustees

N Flynn

S Cross

N Plummer

P Freeman

D Robertson

G Chapman

D Sheahan

H Chapman

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit stated in the objectives of the charity, can be found in the Achievements and Performance section of this report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO Constitution dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an Charitable Incorporated Organisation (CIO).

Achievements and performance

See the Chair of the Trustees report on page 2.

SHINE@NechellsPOD

Trustees' Report (continued)

Financial review

Policy on reserves

The Community Fund Lottery and Henry Smith funding grant both finished in 2022. Designated reserve funds held in SHINE@NechellsPOD's sustainability fund will enable the Charity to continue to function and pay staff salaries in the short term.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 19 May 2026 and signed on its behalf by:

.....
N Flynn
Trustee

.....
P Freeman
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees annual report and the trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, as set out in the Charities Act 2011, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 May 2026 and signed on its behalf by:

.....
N Flynn
Trustee

.....
P Freeman
Trustee

SHINE@NechellsPOD

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and the Charities (Accounts and Reports) Regulations 2008.

Having satisfied myself that the accounts of SHINE@NechellsPOD are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Bissell & Brown Midlands Limited
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:.....

SHINE@NechellsPOD

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	20,768	155,805	176,573
Other trading activities		8,913	-	8,913
Other income		-	100	100
Total income		29,681	155,905	185,586
Expenditure on:				
Charitable activities	4	(28,086)	(198,554)	(226,640)
Other expenditure	5	(305)	-	(305)
Total expenditure		(28,391)	(198,554)	(226,945)
Net income/(expenditure)		1,290	(42,649)	(41,359)
Net movement in funds		1,290	(42,649)	(41,359)
Reconciliation of funds				
Total funds brought forward		223,146	114,188	337,334
Total funds carried forward	14	224,436	71,539	295,975
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	8,627	146,154	154,781
Other trading activities		45,434	-	45,434
Other income		-	21,030	21,030
Total income		54,061	167,184	221,245
Expenditure on:				
Charitable activities	4	(84,835)	(120,908)	(205,743)
Other expenditure	5	(305)	-	(305)
Total expenditure		(85,140)	(120,908)	(206,048)
Net (expenditure)/income		(31,079)	46,276	15,197
Transfers between funds		(5,152)	5,152	-
Net movement in funds		(36,231)	51,428	15,197
Reconciliation of funds				
Total funds brought forward		259,377	62,760	322,137
Total funds carried forward	14	223,146	114,188	337,334

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 25 form an integral part of these financial statements.

SHINE@NechellsPOD**(Registration number: CE003479)
Balance Sheet as at 31 August 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	305	610
Current assets			
Debtors	11	5,044	11,432
Cash at bank and in hand	12	<u>298,022</u>	<u>328,867</u>
		303,066	340,299
Creditors: Amounts falling due within one year	13	<u>7,396</u>	<u>3,575</u>
Net current assets		<u>295,670</u>	<u>336,724</u>
Net assets		<u>295,975</u>	<u>337,334</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	71,539	114,188
Unrestricted income funds			
Unrestricted funds		<u>224,436</u>	<u>223,146</u>
Total funds	14	<u>295,975</u>	<u>337,334</u>

These accounts have been prepared in accordance with the provisions applicable to charitable incorporated organisations with income not exceeding £500,000.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 19 May 2026 and signed on their behalf by:

.....
N Flynn
Trustee

.....
P Freeman
Trustee

The notes on pages 13 to 25 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is a Charitable Incorporated Organisation (CIO), registered in England and Wales with the Charity Commission. As a CIO, the charity is not a company and is not registered at Companies House. The members of the CIO have no liability to contribute to the assets of the charity in the event of a winding-up beyond any unpaid amount on their membership subscription.

The address of its registered office is:

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

These financial statements were authorised for issue by the trustees on 19 May 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011 and the CIO's constitution.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised when they are received, with a proportion included in accrued income if there is a likelihood that all or part of the grant will need to be refunded.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Fixtures and fittings	20% net book value

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds that the board of trustees designate to a particular project or cause.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Accounting policies (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

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Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	20,768	8,664	29,432
Grants, including capital grants;			
Grants from other charities	-	137,771	137,771
Grants from companies	-	9,370	9,370
Total for 2025	20,768	155,805	176,573
Total for 2024	8,627	146,154	154,781

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		-	93,919	93,919
Community activities		6,042	-	6,042
Staff costs		17,376	104,635	122,011
Governance costs		4,668	-	4,668
Total for 2025		28,086	198,554	226,640
Total for 2024		84,835	120,908	205,743

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Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

5 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Depreciation, amortisation and other similar costs		305	305
Total for 2025		<u>305</u>	<u>305</u>
Total for 2024		<u>305</u>	<u>305</u>

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	108,973	88,780
Social security costs	6,770	7,374
Pension costs	3,055	3,790
Other staff costs	3,213	-
	<u>122,011</u>	<u>99,944</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Management and administration	<u>6</u>	<u>6</u>

5 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

No individual employee received emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>4,668</u>	<u>4,589</u>

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2024	<u>1,525</u>	<u>1,525</u>
At 31 August 2025	<u>1,525</u>	<u>1,525</u>
Depreciation		
At 1 September 2024	915	915
Charge for the year	<u>305</u>	<u>305</u>
At 31 August 2025	<u>1,220</u>	<u>1,220</u>
Net book value		
At 31 August 2025	<u>305</u>	<u>305</u>
At 31 August 2024	<u>610</u>	<u>610</u>

11 Debtors

	2025 £	2024 £
Trade debtors	<u>5,044</u>	<u>11,432</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>298,022</u>	<u>328,867</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,225	-
Accruals	<u>4,171</u>	<u>3,575</u>
	<u>7,396</u>	<u>3,575</u>

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Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds

	Balance at 1 Sept 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
<i>General</i>				
POD Sustainability	216,837	29,681	(25,632)	220,886
<i>Designated</i>				
a) Henry Smith Charity	2,759	-	(2,759)	-
b) Gowling	3,550	-	-	3,550
	<u>6,309</u>	<u>-</u>	<u>(2,759)</u>	<u>3,550</u>
Total unrestricted funds	<u>223,146</u>	<u>29,681</u>	<u>(28,391)</u>	<u>224,436</u>
Restricted funds				
2) NNS	25,022	-	(25,022)	-
3) Doing Things Differently	2,120	-	-	2,120
5) Heart Of England	11,830	8,811	(20,641)	-
6) Talking Tables	276	-	(276)	-
7) Great Outdoors Community Fund	4,642	-	(2,080)	2,562
8) Happy Healthy Holidays	6,627	17,760	(24,387)	-
9) Aston Villa Foundation Fund	22	-	(22)	-
10) Community Research Fund	937	-	(937)	-
11) Commonwealth Games Legacy	1,385	-	-	1,385
13) Mayor's Weekend Community	131	-	(131)	-
14) Refugee Action	4,640	-	-	4,640
15) Roots2Success	1,407	-	-	1,407
16) Windrush Event	1,354	-	-	1,354
17) Celebrating Communities Fund	891	-	-	891
19) NHS INT Fund	9,004	8,686	(6,563)	11,127
20) Street Games - POD Festival	500	-	(500)	-
22) Food Provision Top-up Grant	4,000	11,000	(13,263)	1,737
23) Time to SHINE	29,946	81,553	(92,551)	18,948
25) Warm Welcome Fund	5,000	11,000	(8,602)	7,398
26) Food Pantry Fund	1,954	4,435	(1,017)	5,372
27) Cadent Warm Welcome Grant	2,500	3,960	(2,426)	4,034
28) NNS - Befriending Service	-	1,500	(136)	1,364
29) St Thomas Dole	-	2,200	-	2,200
30) Thrive Together	-	5,000	-	5,000
	<u>114,188</u>	<u>155,905</u>	<u>(198,554)</u>	<u>71,539</u>
Total restricted funds	<u>114,188</u>	<u>155,905</u>	<u>(198,554)</u>	<u>71,539</u>
Total funds	<u>337,334</u>	<u>185,586</u>	<u>(226,945)</u>	<u>295,975</u>

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Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds (continued)

	Balance at 1 Sept 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	252,325	52,911	(82,215)	(6,184)	216,837
<i>Designated</i>					
a) Henry Smith Charity	2,759	-	-	-	2,759
b) Gowling	3,550	-	-	-	3,550
c) Mini Bus Fund	743	1,150	(2,925)	1,032	-
	<u>7,052</u>	<u>1,150</u>	<u>(2,925)</u>	<u>1,032</u>	<u>6,309</u>
Total unrestricted funds	<u>259,377</u>	<u>54,061</u>	<u>(85,140)</u>	<u>(5,152)</u>	<u>223,146</u>
Restricted					
1) All Of Us	-	-	(65)	65	-
2) NNS	25,022	-	-	-	25,022
3) Doing Things Differently	2,120	-	-	-	2,120
4) Groundworks/HS2	-	6,099	(9,927)	3,828	-
5) Heart Of England	-	24,200	(12,370)	-	11,830
6) Talking Tables	316	-	(40)	-	276
7) Great Outdoors Community Fund	4,870	-	(228)	-	4,642
8) Happy Healthy Holidays	12,746	11,524	(17,643)	-	6,627
9) Aston Villa Foundation Fund	22	-	-	-	22
10) Community Research Fund	1,058	-	(121)	-	937
11) Commonwealth Games Legacy	1,385	-	-	-	1,385
13) Mayor's Weekend Community	1,165	-	(1,034)	-	131
14) Refugee Action	4,640	-	-	-	4,640
15) Roots2Success	1,407	-	-	-	1,407
16) Windrush Event	1,354	-	-	-	1,354
17) Celebrating Communities Fund	5,000	5,000	(9,109)	-	891
18) Winter Food Aid	-	5,000	(5,000)	-	-
19) NHS INT Fund	-	9,004	-	-	9,004
20) Street Games - POD Festival	-	500	-	-	500
21) The Patrick Trust	-	1,000	(2,226)	1,226	-
22) Food Provision Top-up Grant	-	4,000	-	-	4,000
23) Time to SHINE	-	81,166	(51,220)	-	29,946
24) Affordable Food Grant	-	7,156	(7,156)	-	-
25) Warm Welcome Fund	-	5,000	-	-	5,000
26) Food Pantry Fund	-	2,535	(581)	-	1,954
27) Cadent Warm Welcome Grant	1,655	5,000	(4,188)	33	2,500
	<u>62,760</u>	<u>167,184</u>	<u>(120,908)</u>	<u>5,152</u>	<u>114,188</u>
Total restricted funds	<u>62,760</u>	<u>167,184</u>	<u>(120,908)</u>	<u>5,152</u>	<u>114,188</u>
Total funds	<u>322,137</u>	<u>221,245</u>	<u>(206,048)</u>	<u>-</u>	<u>337,334</u>

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted

- 1) All Of Us - In addition to the community activities, the Community Lottery funds, the salary for the Project Manager and the management of this post. There is also funding included for utilities and running costs. We were awarded additional funding, under the 'New Prospects Project' for a new post as Employment and Welfare Officer, to run alongside the main funding; this covers the salary for 2.5 days per week for the Welfare and Community Support Role. The project finished in April 2023.
- 2) NNS - In addition to the salary for the Project Manager for three days per week, this funding also includes an amount for the use of desk space and support at the POD and payment for meetings, mobile telephones and travel costs.
- 3) Doing Things Differently - this funded an Out of Hours Activity Coordinator (this role ceased on 12th September 2021) and outdoor equipment (tables and chairs).
- 4) Groundworks/ HS2 - Project Title - Give and Gain - this funds the salary for the Volunteer Coordinator Post. This is a three year post until August 2023.
- 5a) Heart of England - Provided to support the Queen's 70th Jubilee event in July 2022.
- 5b) Heart of England IAG – Funding provided to offer Information, advice and guidance support to community members. Funding covers the cost of a part-time welfare officer and partnership work with Your Money Your Way allowing the charity to offer welfare advice, Monday – Friday.
- 6) Talking Tables - Funds provided to support the local community with food provisions through a weekly food bank. Talking Tables funding ended as the charity changed food provision services from a food bank service to a food pantry.
- 7) Great Outdoor Community Fund - Funding provided by National Grid for a Garden Refurbishment Project at Nechells POD, works commenced in September 2022.
- 8) Holidays, Activities and Food Programmer (HAF) formerly Happy Healthy Holidays - Funding for Bring it on Brum HAF programmes which take place during School half terms and Summer holidays. During the HAF programme, sports sessions and enrichment activities are provided for primary school-aged children.
- 9) Aston Villa Foundation Fund - One-off funding to purchase sports equipment, to be used during community activities.
- 10) Community Research BCU - Funding provided by Birmingham City University, to research how to improve men's engagement regarding community activities and to provide activities aimed at men. Nechells POD used the funds to start a weekly Men's group in September 2022. The fund will be used for group activities and to cover expenses to run the group.
- 11) Commonwealth Games Legacy funding - Funds to provide a one-off community sports day event which took place in July 2023 in celebration of the Commonwealth Games 2022 Legacy.
- 12) Feeding Britain Fund - these were funds setup to feed adults and children during the school holidays
- 13) Mayor's Weekend Community Fund - Funding provided via The National Lottery Community Fund to contribute to a one-off event in celebration of the Mayor of West Midlands Community Weekend which took place in September 2023.
- 14) Refugee Action - CARE Partner Development Fund to provide community activities which incorporate support for refugees.

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds (continued)

15) Roots2Success - Funds received on behalf of Sport Birmingham to provide a selection of transferable skills workshops during our weekly Job Club sessions.

16) Windrush Event - Funds provided via Birmingham City Council to organise and host a community event to celebrate the 75th anniversary of the HMT Windrush arriving in Britain.

17) Celebrating Communities Funds - these funds were originally donated to cover expenditure celebrating the Queen's 70th Jubilee party, however, when trying to spend these funds on the activities, the parties involved donated the wouldbe expenditure, leaving this original balance intact. Having contacted the original donor, they were happy for the funds to be retained by the charity and to be spent on other good causes.

18) Winter Food Aid - Grants received from Birmingham City Council for food provisions and other consumable costs for the food pantry. Funds available through the Household Support Fund, funded by the Department for Work and Pensions.

19) NHS Integrated Neighbourhood Teams (INTs) Fund - a vision to help people live healthier, happier and more independent lives in the neighbourhood and communities they call home and to avoid the need to be reliant on NHS services.

20) Street Games - POD Festival - £500 donation to support with the cost of the POD Fest community event which took place on Friday, 23rd August 2024.

21) The Patrick Trust - This was a £1,000 cheque which was granted to benefit the over 50's activities. Funding applied by Noran Flynn.

22) Food Provision Top-up Grant - This is a £4,000 grant provided through the Household Support Fund from the Department of Work and Pensions to provide food throughout the community where it was needed.

23) Time to SHINE - The National Lottery Community Fund awarded Nechells POD funding for the Time to Shine project, which will run for three years. The grant ensures the management and operation of the charity's mission by providing funds for the following expenses; Salaries for the project manager and volunteer coordinator roles. Additionally, this fund will also cover expenses such as activity costs, volunteer training and other operational costs associated with the project.

24) Affordable Food Grant - this was available to organisations to set up an affordable food model in selected locations around Birmingham. Funds from this grant were used to purchase food pantry appliances, food provisions and other food pantry costs.

25) Warm Welcome Fund - Funding provided by Birmingham City Council similar criteria to (12) Flourish Warm hub, which is support with the centre's utilities and overhead costs for our Warm hub that can be accessed Monday - Friday for community members in need of a warm space.

26) Food Pantry Fund - This fund was set up to receive any community donations and income through the food pantry. Income received through this fund will then be used to cover food pantry costs when other food pantry funds are expended.

27) Cadent Warm Welcome Grant - Funding provided in partnership with Thrive Together Birmingham, to develop a Cadent warm hub and increase the offer of support and resources to local residents in need.

28) NNS Befriending Service - Funding provided to cover project and volunteer costs.

29) Thomas Dole - this was a donation for the food pantry.

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Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Funds (continued)

Designated

- a) Henry Smith Charity - these funds were designated for building works.
- b) Gowling - these funds were designated for utilities and staff costs, not covered by restricted contributions.
- c) Mini Bus Fund - to keep the Charity's mini bus on the road to enable it to support the community when needed.

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Statement of Financial Activities by fund for the Year Ended 31 August 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	20,768	8,627
Other trading activities	8,913	45,434
Total income	29,681	54,061
Expenditure on:		
Charitable activities	(28,086)	(84,835)
Other expenditure	(305)	(305)
Total expenditure	(28,391)	(85,140)
Net income/(expenditure)	1,290	(31,079)
Transfers between funds	-	(5,152)
Net movement in funds	1,290	(36,231)
Reconciliation of funds		
Total funds brought forward	223,146	259,377
Total funds carried forward	224,436	223,146

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Statement of Financial Activities by fund for the Year Ended 31 August 2025 (continued)

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	155,805	146,154
Other income	100	21,030
Total income	155,905	167,184
Expenditure on:		
Charitable activities	(198,554)	(120,908)
Total expenditure	(198,554)	(120,908)
Net (expenditure)/income	(42,649)	46,276
Transfers between funds	-	5,152
Net movement in funds	(42,649)	51,428
Reconciliation of funds		
Total funds brought forward	114,188	62,760
Total funds carried forward	71,539	114,188

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Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	176,573	154,781
Other trading activities (analysed below)	8,913	45,434
Other income (analysed below)	100	21,030
	<u>185,586</u>	<u>221,245</u>
Total income		
Expenditure on:		
Charitable activities (analysed below)	(226,640)	(205,743)
Other expenditure (analysed below)	(305)	(305)
	<u>(226,945)</u>	<u>(206,048)</u>
Total expenditure		
Net (expenditure)/income	<u>(41,359)</u>	<u>15,197</u>
Net movement in funds	(41,359)	15,197
Reconciliation of funds		
Total funds brought forward	337,334	322,137
Total funds carried forward	<u>295,975</u>	<u>337,334</u>

Detailed Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations (Restricted)	8,664	2,809
Appeals and donations	11,443	-
Grants - other agencies (R1, GR)	137,771	143,345
Community consultation and social media	9,370	-
Donations (Unrestricted)	9,325	8,627
	<u>176,573</u>	<u>154,781</u>
<i>Other trading activities</i>		
Fees and supplies (Unrestricted)	-	6,353
Rental income (Unrestricted)	-	39,081
Community activities (Unrestricted)	8,913	-
	<u>8,913</u>	<u>45,434</u>
<i>Other income</i>		
Payroll	-	9,005
Other income	100	12,025
	<u>100</u>	<u>21,030</u>
<i>Charitable activities</i>		
5005: HAF Activities	(17,596)	-
Community activities (Restricted)	(31,274)	(40,295)
Community activities (Unrestricted)	(980)	(12,867)
Wages and salaries (Restricted)	(92,357)	(56,671)
Wages and salaries (Unrestricted)	(16,616)	(32,109)
Staff NIC (Employers) (Restricted)	(6,770)	(4,233)
Staff NIC (Employers) (Unrestricted)	-	(3,141)
Staff pensions (Defined contribution) - pension scheme (Restricted)	(2,295)	-
Staff pensions (Defined contribution) - pension scheme (Unrestricted)	(760)	(3,790)
Staff training (Restricted)	(3,213)	-
Travelling (Restricted)	(2,911)	-
Travelling (Unrestricted)	(650)	(2,925)
Rates (Restricted)	(724)	-
Rates (Unrestricted)	-	(253)
Heat, light and water (Restricted)	(12,215)	(7,031)
Heat, light and water (Unrestricted)	-	(8,819)
Insurance (Restricted)	(1,557)	-
Insurance (Unrestricted)	(2,844)	(3,175)
Repairs and maintenance (Restricted)	(4,471)	(1,415)
Repairs and maintenance (Unrestricted)	(865)	(4,389)
Office expenses (Restricted)	(7,025)	(4,380)
General expenses (Unrestricted)	(703)	(5,371)
Computer software and maintenance costs (Restricted)	(6,493)	-
Computer software and maintenance costs (Unrestricted)	-	(193)

This page does not form part of the statutory financial statements.

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Total 2025 £	Total 2024 £
Charitable donations (Unrestricted)	-	(40)
Bookkeeping services (Unrestricted)	-	(1,092)
Professional fees (Restricted)	(9,250)	(6,847)
Professional fees (Unrestricted)	-	(1,793)
Bank charges (Restricted)	(403)	(36)
Bank charges (Unrestricted)	-	(289)
Accountancy fees (Unrestricted)	<u>(4,668)</u>	<u>(4,589)</u>
	<u>(226,640)</u>	<u>(205,743)</u>
<i>Other expenditure</i>		
Depreciation charge (Unrestricted)	<u>(305)</u>	<u>(305)</u>
	<u>(305)</u>	<u>(305)</u>

SHINE@NECHELLSPOD

England & Wales - Charity number 1162038

Accounts

Company registration number: CE003479

Charity registration number: 1162038

SHINE@NechellsPOD

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

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SHINE@NechellsPOD

Reference and Administrative Details

Trustees	N Flynn S Cross N Plummer P Freeman D Robertson G Chapman D Sheahan H Chapman
Principal Office	The POD 28 Oliver Street Nechells Birmingham West Midlands B7 4NX
Company Registration Number	CE003479
Charity Registration Number	1162038
Accountants	Bissell & Brown Midlands Limited Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

SHINE@NechellsPOD

Charity Director's Annual Report

SHINE @Nechells POD has had a very successful year having Supported, Helped, Inspired, Nurtured and Empowered over 4000 citizens over the last 12 months. We have welcomed people from all ethnic groups with 42 languages recorded by our visitors as first languages.

Our commitment to the Nechells community has been recognised as we were awarded the West Midlands Community Organisation of the Year award 2024 and nominated for Birmingham Charity of the Year award 2024.

Our volunteers also continue to play vital roles in the work delivered at Nechells POD and this does not go unrecognised. We are immensely proud of being awarded the King's Award for Voluntary Service in November 2024.

Looking ahead to the next 12 months we are looking forward to offering as many activities and enrichment experiences for everyone in the Nechells community with a particular focus on reducing food poverty and encouraging healthy eating, reducing isolation, recruiting and training more volunteers and expanding our Information, Advice and Guidance services. We are also excited to form new partnerships and continue working with those already made to provide the best experiences to the community.



Beth Bailey
Charity Director

SHINE@NechellsPOD

Chair of the Trustees Report

Nechells POD continues to go from strength to strength offering a varied programme of support, activities, advice and guidance to the Nechells community. This has been another year where the charity has been recognised within the West Midlands as the Community Charity of the year which is a reflection of all the hard work carried out by our Charity Director, her team and volunteers. We are proud that Nechells POD is community led and responds to requests from local residents in terms of the provision offered.

As well as the team that works at the POD the Board of Trustees play an important role in overseeing the charity and ensuring it meets all the necessary legal requirements. We are committed to developing a vibrant community hub where professional and dedicated staff have the needs of local residents at the core of all they do. The trustee role can be very much 'behind the scenes' but where possible we try to attend events are actively committed to growing the charity. We are very lucky to have a dedicated and supportive group of trustees. Over this year there have been some changes in that Paul Freeman has stepped down from his role as Chair of Trustees but remains a committed trustee, working hard to enhance the work of Nechells POD. We are grateful to him for all his hard work in the past and his continuing support. Des Hughes resigned as a trustee when he took up an advisory role at the POD, he now offers welfare and housing advice to local residents, which is a much needed service. We thank him for his work as a trustee and look forward to learning about his work as an employee. We are very fortunate to have been joined by two new trustees, Denis Sheahan, a POD user, and Hannah Chapman, who works for Lloyds Bank. We welcome them to our charity and look forward to hearing their ideas about how the charity should develop.

A big thank you to all our trustees who give up their time to ensure our charity is the best it can be.

The trustees, staff team and community continue to campaign for the funding which was set aside for our library extension. Everyone actively engaged in Birmingham City Councils consultation on the future of the libraries across Birmingham. We are hoping that the start of 2025 will bring good news about developing a much needed library facility at Nechells POD.

Whilst celebrating everything that is amazing about Nechells POD I want to mention Councillor Lee Marsham who works tirelessly in our ward and has been a fabulous supporter of Nechells POD. We are very grateful for all the hard work he does on our behalf.

Finally I want to end with wonderful news and that is that Nechells POD has been awarded the Kings Award for Voluntary Service, this celebrates the outstanding work of local volunteer groups across the country. It is the equivalent to an MBE and is the highest Award given to local community groups in the UK. It recognises groups that are truly outstanding and are making a big difference to their local community, and we celebrate our hard working staff who meet this criteria daily. It also recognises groups where volunteers are in the driving seat and our volunteers are certainly the Lewis Hamilton's of Nechells driving our charity forward so a big thank you to them. Finally, it recognises groups that have highest standards in everything they do and very definitely staff, volunteers and trustees fulfil this criteria 100%.

Congratulations to us all, I can feel a big POD celebration coming on!!!!

N Flynn
Chair of Trustees

29th January 2025

SHINE@NechellsPOD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Trustees

N Flynn

S Cross

N Plummer

D Hughes (Resigned 1 January 2024)

P Freeman

D Robertson

G Chapman

D Sheahan (appointed 1 September 2023)

H Chapman (appointed 1 August 2024)

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit stated in the objectives of the charity, can be found in the Achievements and Performance section of this report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO - Foundation Registered dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an incorporated charitable organisation.

SHINE@NechellsPOD

Trustees' Report (continued)

Achievements and performance

Nechells POD continues to go from strength to strength offering a varied programme of support, activities, advice and guidance to the Nechells community. This has been another year where the charity has been recognised within the West Midlands as the Community Charity of the year which is a reflection of all the hard work carried out by our Charity Director, her team and volunteers. We are proud that Nechells POD is community led and responds to requests from local residents in terms of the provision offered.

Financial review

Policy on reserves

The Community Fund Lottery and Henry Smith funding grant both finished in 2022. Designated reserve funds held in SHINE@NechellsPOD's sustainability fund will enable the Charity to continue to function and pay staff salaries in the short term.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

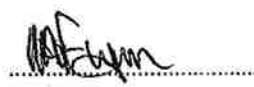
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

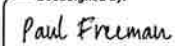
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

93FE283A71802773
P Freeman
Trustee

SHINE@NechellsPOD

Statement of Trustees' Responsibilities

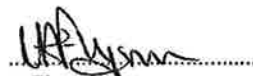
The trustees (who are also the directors of SHINE@NechellsPOD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

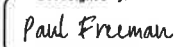
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

98FE00A74400073
P Freeman
Trustee

SHINE@NechellsPOD

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SHINE@NechellsPOD are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bissell & Brown Midlands Limited
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date: 5/2/25

SHINE@NechellsPOD

Statement of Financial Activities for the Year Ended 31 August 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	8,627	146,154	154,781
Other trading activities		45,434	-	45,434
Other income		-	21,030	21,030
Total income		<u>54,061</u>	<u>167,184</u>	<u>221,245</u>
Expenditure on:				
Charitable activities	4	(84,835)	(120,908)	(205,743)
Other expenditure	5	<u>(305)</u>	<u>-</u>	<u>(305)</u>
Total expenditure		<u>(85,140)</u>	<u>(120,908)</u>	<u>(206,048)</u>
Net (expenditure)/income		(31,079)	46,276	15,197
Transfers between funds		<u>(5,152)</u>	<u>5,152</u>	<u>-</u>
Net movement in funds		(36,231)	51,428	15,197
Reconciliation of funds				
Total funds brought forward		<u>259,377</u>	<u>62,760</u>	<u>322,137</u>
Total funds carried forward	14	<u>223,146</u>	<u>114,188</u>	<u>337,334</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	3,860	51,229	55,089
Other trading activities		<u>89,765</u>	<u>-</u>	<u>89,765</u>
Total income		<u>93,625</u>	<u>51,229</u>	<u>144,854</u>
Expenditure on:				
Charitable activities	4	(96,558)	(49,031)	(145,589)
Other expenditure	5	<u>(305)</u>	<u>-</u>	<u>(305)</u>
Total expenditure		<u>(96,863)</u>	<u>(49,031)</u>	<u>(145,894)</u>
Net (expenditure)/income		(3,238)	2,198	(1,040)
Transfers between funds		<u>(6,094)</u>	<u>6,094</u>	<u>-</u>
Net movement in funds		(9,332)	8,292	(1,040)
Reconciliation of funds				
Total funds brought forward		<u>268,709</u>	<u>54,468</u>	<u>323,177</u>
Total funds carried forward	14	<u>259,377</u>	<u>62,760</u>	<u>322,137</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 22 form an integral part of these financial statements.

SHINE@NechellsPOD**(Registration number: CE003479)
Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	610	915
Current assets			
Debtors	11	11,432	11,795
Cash at bank and in hand	12	<u>328,867</u>	<u>313,664</u>
		340,299	325,459
Creditors: Amounts falling due within one year	13	<u>3,575</u>	<u>4,237</u>
Net current assets		<u>336,724</u>	<u>321,222</u>
Net assets		<u>337,334</u>	<u>322,137</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	114,188	62,760
Unrestricted income funds			
Unrestricted funds		<u>223,146</u>	<u>259,377</u>
Total funds	14	<u>337,334</u>	<u>322,137</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

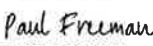
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 28 January 2025 and signed on their behalf by:


N Flynn
Trustee

DocuSigned by:

P Freeman
Trustee

The notes on pages 9 to 22 form an integral part of these financial statements.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by share capital, incorporated in England and Wales .

The address of its registered office is:

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

These financial statements were authorised for issue by the trustees on 28 January 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised when they are received, with a proportion included in accrued income if there is a likelihood that all or part of the grant will need to be refunded.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and fittings

Depreciation method and rate

20% net book value

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds that the board of trustees designate to a particular project or cause.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Accounting policies (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	8,627	146,154	154,781
Total for 2024	8,627	146,154	154,781
Total for 2023	3,860	51,229	55,089

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Other £	Restricted funds £	Total funds £
Charitable donations		-	40	60,004	60,044
Community activities		-	41,166	-	41,166
Staff costs		3,790	35,250	60,904	99,944
Governance costs		-	4,589	-	4,589
Total for 2024		3,790	81,045	120,908	205,743
Total for 2023		1,646	94,912	49,031	145,589

5 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Depreciation, amortisation and other similar costs		305	305
Total for 2024		305	305
Total for 2023		305	305

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

SHINE@NechellsPOD**Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)****8 Staff costs**

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	88,780	82,149
Social security costs	7,374	3,903
Pension costs	3,790	1,646
Other staff costs	-	700
	<u>99,944</u>	<u>88,398</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Management and administration	<u>6</u>	<u>6</u>

5 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

No individual employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>4,589</u>	<u>2,347</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2023	<u>1,525</u>	<u>1,525</u>
At 31 August 2024	<u>1,525</u>	<u>1,525</u>
Depreciation		
At 1 September 2023	<u>610</u>	<u>610</u>
Charge for the year	<u>305</u>	<u>305</u>
At 31 August 2024	<u>915</u>	<u>915</u>
Net book value		
At 31 August 2024	<u>610</u>	<u>610</u>
At 31 August 2023	<u>915</u>	<u>915</u>

11 Debtors

	2024 £	2023 £
Trade debtors	11,432	9,654
Prepayments	<u>-</u>	<u>2,141</u>
	<u>11,432</u>	<u>11,795</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>328,867</u>	<u>313,664</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,889
Accruals	<u>3,575</u>	<u>2,348</u>
	<u>3,575</u>	<u>4,237</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	252,325	52,911	(82,215)	(6,184)	216,837
<i>Designated</i>					
a) Henry Smith Charity	2,759	-	-	-	2,759
b) Gowling	3,550	-	-	-	3,550
c) Mini Bus Fund	743	1,150	(2,925)	1,032	-
	<u>7,052</u>	<u>1,150</u>	<u>(2,925)</u>	<u>1,032</u>	<u>6,309</u>
Total unrestricted funds	<u>259,377</u>	<u>54,061</u>	<u>(85,140)</u>	<u>(5,152)</u>	<u>223,146</u>
Restricted funds					
1) All Of Us	-	-	(65)	65	-
2) NNS	25,022	-	-	-	25,022
3) Doing Things Differently	2,120	-	-	-	2,120
4) Groundworks/HS2	-	6,099	(9,927)	3,828	-
5) Heart Of England	-	24,200	(12,370)	-	11,830
6) Talking Tables	316	-	(40)	-	276
7) GOCF - Great Outdoors Community Fund	4,870	-	(228)	-	4,642
8) Happy Healthy Holidays	12,746	11,524	(17,643)	-	6,627
9) Aston Villa Foundation Fund	22	-	-	-	22
10) Community Research Fund	1,058	-	(121)	-	937
11) Commonwealth Games Legacy Fund	1,385	-	-	-	1,385
12) Flourish Warm Hub	1,655	-	(1,688)	33	-
13) Mayor's Weekend Community Fund	1,165	-	(1,034)	-	131
14) Refugee Action	4,640	-	-	-	4,640
15) Roots2Success	1,407	-	-	-	1,407
16) Windrush Event	1,354	-	-	-	1,354
17) Celebrating Communities Fund	5,000	5,000	(9,109)	-	891
18) Winter Food Aid	-	5,000	(5,000)	-	-
19) NHS INT Fund	-	9,004	-	-	9,004
20) Street Games - POD Festival	-	500	-	-	500
21) The Patrick Trust	-	1,000	(2,226)	1,226	-
22) Food Provision Top-up Grant	-	4,000	-	-	4,000
23) Time to SHINE	-	81,166	(51,220)	-	29,946
24) Affordable Food Grant	-	7,156	(7,156)	-	-

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
25) Warm Welcome Fund	-	5,000	-	-	5,000
26) Food Pantry Fund	-	2,535	(581)	-	1,954
27) Cadent Warm Welcome Grant	-	5,000	(2,500)	-	2,500
Total restricted funds	<u>62,760</u>	<u>167,184</u>	<u>(120,908)</u>	<u>5,152</u>	<u>114,188</u>
Total funds	<u>322,137</u>	<u>221,245</u>	<u>(206,048)</u>	<u>-</u>	<u>337,334</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	252,647	92,200	(91,428)	(1,094)	252,325
<i>Designated</i>					
a) Henry Smith Charity	7,077	-	(4,318)	-	2,759
b) Gowling	3,550	-	-	-	3,550
c) Mini Bus Fund	435	1,425	(1,117)	-	743
	<u>11,062</u>	<u>1,425</u>	<u>(5,435)</u>	<u>-</u>	<u>7,052</u>
Total unrestricted funds	<u>263,709</u>	<u>93,625</u>	<u>(96,863)</u>	<u>(1,094)</u>	<u>259,377</u>
Restricted					
1) All Of Us	2,177	-	(7,642)	5,465	-
2) NNS	25,022	-	-	-	25,022
3) Doing Things Differently	2,120	-	-	-	2,120
4) Groundworks/HS2	2,903	12,439	(15,971)	629	-
6) Talking Tables	1,793	4,000	(5,477)	-	316
7) GOCF - Great Outdoors Community Fund	10,000	-	(5,130)	-	4,870
8) Happy Healthy Holidays	7,931	13,493	(8,678)	-	12,746
9) Aston Villa Foundation Fund	22	-	-	-	22
10) Community Research Fund	2,500	-	(1,442)	-	1,058
11) Commonwealth Games Legacy Fund	-	2,250	(865)	-	1,385
12) Flourish Warm Hub	-	4,000	(2,345)	-	1,655
13) Mayor's Weekend Community Fund	-	2,000	(835)	-	1,165
14) Refugee Action	-	4,640	-	-	4,640
15) Roots2Success	-	1,407	-	-	1,407
16) Windrush Event	-	2,000	(646)	-	1,354
17) Celebrating Communities Fund	5,000	5,000	-	(5,000)	5,000
Total restricted funds	<u>59,468</u>	<u>51,229</u>	<u>(49,031)</u>	<u>1,094</u>	<u>62,760</u>
Total funds	<u>323,177</u>	<u>144,854</u>	<u>(145,894)</u>	<u>-</u>	<u>322,137</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted

- 1) All Of Us - In addition to the community activities, the Community Lottery funds, the salary for the Project Manager and the management of this post. There is also funding included for utilities and running costs. We were awarded additional funding, under the 'New Prospects Project' for a new post as Employment and Welfare Officer, to run alongside the main funding; this covers the salary for 2.5 days per week for the Welfare and Community Support Role. The project finished in April 2023.
- 2) NNS - In addition to the salary for the Project Manager for three days per week, this funding also includes an amount for the use of desk space and support at the POD and payment for meetings, mobile telephones and travel costs.
- 3) Doing Things Differently - this funded an Out of Hours Activity Coordinator (this role ceased on 12th September 2021) and outdoor equipment (tables and chairs).
- 4) Groundworks/ HS2 - Project Title - Give and Gain - this funds the salary for the Volunteer Coordinator Post. This is a three year post until August 2023.
- 5a) Heart of England - Provided to support the Queen's 70th Jubilee event in July 2022.
- 5b) Heart of England IAG - Funding provided to offer information, advice and guidance support to community members. Funding covers the cost of a part-time welfare officer and partnership work with Your Money Your Way allowing the charity to offer welfare advice, Monday - Friday.
- 6) Talking Tables - Funds provided to support the local community with food provisions through a weekly food bank. Talking Tables funding ended as the charity changed food provision services from a food bank service to a food pantry.
- 7) Great Outdoor Community Fund - Funding provided by National Grid for a Garden Refurbishment Project at Nechells POD, works commenced in September 2022.
- 8) Holidays, Activities and Food Programmer (HAF) formerly Happy Healthy Holidays - Funding for Bring it on Brum HAF programmes which take place during School half terms and Summer holidays. During the HAF programme, sports sessions and enrichment activities are provided for primary school-aged children.
- 9) Aston Villa Foundation Fund - One-off funding to purchase sports equipment, to be used during community activities.
- 10) Community Research BCU - Funding provided by Birmingham City University, to research how to improve men's engagement regarding community activities and to provide activities aimed at men. Nechells POD used the funds to start a weekly Men's group in September 2022. The fund will be used for group activities and to cover expenses to run the group.
- 11) Commonwealth Games Legacy funding - Funds to provide a one-off community sports day event which took place in July 2023 in celebration of the Commonwealth Games 2022 Legacy.
- 12) Flourish Warm Hub - Funds provided by Birmingham City Council to cover utilities and overhead costs. To enable the building to open as a Warm hub that can be accessed Monday - Friday for community members in need of a warm space.
- 13) Mayor's Weekend Community Fund - Funding provided via The National Lottery Community Fund to contribute to a one-off event in celebration of the Mayor of West Midlands Community Weekend which took place in September 2023.
- 14) Refugee Action - CARE Partner Development Fund to provide community activities which incorporate support for refugees.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

15) Roots2Success - Funds received on behalf of Sport Birmingham to provide a selection of transferable skills workshops during our weekly Job Club sessions.

16) Windrush Event - Funds provided via Birmingham City Council to organise and host a community event to celebrate the 75th anniversary of the HMT Windrush arriving in Britain.

17) Celebrating Communities Funds - these funds were originally donated to cover expenditure celebrating the Queen's 70th Jubilee party, however, when trying to spend these funds on the activities, the parties involved donated the wouldbe expenditure, leaving this original balance intact. Having contacted the original donor, they were happy for the funds to be retained by the charity and to be spent on other good causes.

18) Winter Food Aid - Grants received from Birmingham City Council for food provisions and other consumable costs for the food pantry. Funds available through the Household Support Fund, funded by the Department for Work and Pensions.

19) NHS Integrated Neighbourhood Teams (INTs) Fund - a vision to help people live healthier, happier and more independent lives in the neighbourhood and communities they call home and to avoid the need to be reliant on NHS services.

20) Street Games - POD Festival - £500 donation to support with the cost of the POD Fest community event which took place on Friday, 23rd August 2024.

21) The Patrick Trust - This was a £1,000 cheque which was granted to benefit the over 50's activities. Funding applied by Noran Flynn.

22) Food Provision Top-up Grant - This is a £4,000 grant provided through the Household Support Fund from the Department of Work and Pensions to provide food throughout the community where it was needed.

23) Time to SHINE - The National Lottery Community Fund awarded Nechells POD funding for the Time to Shine project, which will run for three years. The grant ensures the management and operation of the charity's mission by providing funds for the following expenses; Salaries for the project manager and volunteer coordinator roles. Additionally, this fund will also cover expenses such as activity costs, volunteer training and other operational costs associated with the project.

24) Affordable Food Grant - this was available to organisations to set up an affordable food model in selected locations around Birmingham. Funds from this grant were used to purchase food pantry appliances, food provisions and other food pantry costs.

25) Warm Welcome Fund - Funding provided by Birmingham City Council similar criteria to (12) Flourish Warm hub, which is support with the centre's utilities and overhead costs for our Warm hub that can be accessed Monday - Friday for community members in need of a warm space.

26) Food Pantry Fund - This fund was set up to receive any community donations and income through the food pantry. Income received through this fund will then be used to cover food pantry costs when other food pantry funds are expended.

27) Cadent Warm Welcome Grant - Funding provided in partnership with Thrive Together Birmingham, to develop a Cadent warm hub and increase the offer of support and resources to local residents in need.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds (continued)

Designated

- a) Henry Smith Charity - these funds were designated for building works.
- b) Gowling - these funds were designated for utilities and staff costs, not covered by restricted contributions.
- c) Mini Bus Fund - to keep the Charity's mini bus on the road to enable it to support the community when needed.

Transfers between funds

A small overspend of the All Of Us project of £65 and of £33 on the Flourish Warm Hub, was covered by unrestricted contributions.

An overspend of £3,828 on the HS2/Groundworks project will be covered by future contributions, but in the meantime, this was provided by unrestricted contributions to the POD.

The overspend on The Patrick Trust project was covered by unrestricted contributions, as this was deemed to be what the charity was all about, therefore topping-up this fund was an appropriate use of unrestricted contributions.

The overspend on the mini bus fund is covered by POD Sustainability, as it is essential to keep the mini bus on the road.

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	8,627	3,860
Other trading activities	45,434	89,765
Total income	54,061	93,625
Expenditure on:		
Charitable activities	(84,835)	(96,558)
Other expenditure	(305)	(305)
Total expenditure	(85,140)	(96,863)
Net expenditure	(31,079)	(3,238)
Transfers between funds	(5,152)	(6,094)
Net movement in funds	(36,231)	(9,332)
Reconciliation of funds		
Total funds brought forward	259,377	268,709
Total funds carried forward	223,146	259,377

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2024 (continued)

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	146,154	51,229
Other income	21,030	-
Total income	<u>167,184</u>	<u>51,229</u>
Expenditure on:		
Charitable activities	<u>(120,908)</u>	<u>(49,031)</u>
Total expenditure	<u>(120,908)</u>	<u>(49,031)</u>
Net income	46,276	2,198
Transfers between funds	5,152	6,094
Net movement in funds	51,428	8,292
Reconciliation of funds		
Total funds brought forward	<u>62,760</u>	<u>54,468</u>
Total funds carried forward	<u>114,188</u>	<u>62,760</u>

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	154,781	55,089
Other trading activities (analysed below)	45,434	89,765
Other income (analysed below)	21,030	-
Total income	<u>221,245</u>	<u>144,854</u>
Expenditure on:		
Charitable activities (analysed below)	(205,743)	(145,589)
Other expenditure (analysed below)	<u>(305)</u>	<u>(305)</u>
Total expenditure	<u>(206,048)</u>	<u>(145,894)</u>
Net income/(expenditure)	<u>15,197</u>	<u>(1,040)</u>
Net movement in funds	15,197	(1,040)
Reconciliation of funds		
Total funds brought forward	<u>322,137</u>	<u>323,177</u>
Total funds carried forward	<u><u>337,334</u></u>	<u><u>322,137</u></u>

SHINE@NechellsPOD**Detailed Statement of Financial Activities for the Year Ended 31 August 2024 (continued)**

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations (R1, DL)	-	5,000
Donations (Restricted)	146,154	46,229
Appeals and donations (U1, DL)	-	(5,000)
Donations (Unrestricted)	8,627	8,860
	<u>154,781</u>	<u>55,089</u>
<i>Other trading activities</i>		
Fees and supplies (Unrestricted)	6,353	-
Rental income (Unrestricted)	39,081	89,765
	<u>45,434</u>	<u>89,765</u>
<i>Other income</i>		
Payroll recharges from Nechells POD CIC	9,005	-
Other income (R3, OI)	12,025	-
	<u>21,030</u>	<u>-</u>
<i>Charitable activities</i>		
Community activities (Restricted)	(40,295)	(17,031)
Community activities (Unrestricted)	(12,867)	(8,620)
Wages and salaries (Restricted)	(56,671)	(29,285)
Wages and salaries (Unrestricted)	(32,109)	(52,864)
Staff NIC (Employers) (Restricted)	(4,233)	(960)
Staff NIC (Employers) (Unrestricted)	(3,141)	(2,943)
Staff pensions (Defined contribution) - pension scheme (Unrestricted)	(3,790)	(1,646)
Staff training (Restricted)	-	(700)
Staff training (Unrestricted)	-	(374)
Travelling (Restricted)	-	(438)
Travelling (Unrestricted)	(2,925)	(1,919)
Rates (Unrestricted)	(253)	(1,148)
Heat, light and water (Restricted)	(7,031)	(8)
Heat, light and water (Unrestricted)	(8,819)	(6,092)
Insurance (Restricted)	-	(574)
Insurance (Unrestricted)	(3,175)	(2,482)
Repairs and maintenance (Restricted)	(1,415)	-
Repairs and maintenance (Unrestricted)	(4,389)	(6,335)
Office expenses (Restricted)	(4,380)	-
General expenses (Unrestricted)	(5,371)	(3,629)
Computer software and maintenance costs (Unrestricted)	(193)	(102)
Charitable donations (Unrestricted)	(40)	-
Bookkeeping services (Unrestricted)	(1,092)	(1,268)
Professional fees (Restricted)	(6,847)	(35)
Professional fees (Unrestricted)	(1,793)	(4,510)
Bank charges (Restricted)	(36)	-

This page does not form part of the statutory financial statements.

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2024 (continued)

	Total 2024 £	Total 2023 £
Bank charges (Unrestricted)	(289)	(279)
Accountancy fees (Unrestricted)	<u>(4,589)</u>	<u>(2,347)</u>
	<u>(205,743)</u>	<u>(145,589)</u>
<i>Other expenditure</i>		
Depreciation charge (Unrestricted)	<u>(305)</u>	<u>(305)</u>
	<u>(305)</u>	<u>(305)</u>

SHINE@NECHELLSPOD

England & Wales - Charity number 1162038

Accounts

Company registration number: CE003479

Charity registration number: 1162038

SHINE@NechellsPOD

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

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SHINE@NechellsPOD

Reference and Administrative Details

Trustees	N Flynn
	S Cross
	N Plummer
	D Hughes
	P Freeman
	D Robertson
	G Chapman
Principal Office	The POD
	28 Oliver Street
	Nechells
	Birmingham
	West Midlands
Company Registration Number	B7 4NX
	CE003479
Charity Registration Number	1162038
Accountants	Bissell & Brown Midlands Limited
	Chartered Certified Accountants
	Charter House
	56 High Street
	Sutton Coldfield
	West Midlands
	B72 1UJ

SHINE@NechellsPOD

Project Manager's Report

Nechells POD prides itself on being a charity that is open to all and provides a range of activities and support that meets the needs of the diverse Nechells community. Throughout this year we have provided for local residents of all ages, ethnicities and abilities.

For our children we have run holiday activity programmes which have included meals, this was much appreciated by children and their parents/carers. We were able to run day trips for families and elders to the seaside, fun parks and places of interest which gave the opportunity for people to have an experience outside their local area. We were also involved in some innovative projects such as The Little Wanderers project where through a community consultation residents suggested their favourite local places and a one-mile walk was devised with an audio accompaniment recorded by community members. This is now available as an App so that everyone can participate.

We have joined in a range of local and national events in which we have celebrated diversity such as our Windrush event, Mayor's weekend and the King's coronation. These events are always well attended and bring together the community, encouraging acceptance, tolerance and respect.

During the year we have also had a focus on helping residents with a range of issues such as avoiding loan sharks, support with housing concerns, public health sessions such as Covid vaccination drop ins, childhood immunisation information sessions and a menopause workshop. We continue to offer Welfare Advice and support.

Our MP, Shabana Mahmood, and BCC Councillor, Lee Marsham, hold their surgeries at Nechells POD. Councillor Lee Marsham is a valued supporter of our work and promotes the positive impact we have whenever possible.

POD participants have been involved in a number of consultations to shape not only the services they receive from the charity, but also on local facilities such as community parks and Birmingham City Council's 'Our Future City'.

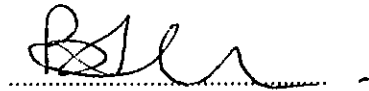
We support health outcomes in the Kingstanding, Erdington and Nechells Primary Care Network by facilitating the Integrated Neighbourhood Team which highlights 20 'frequent flyers' within the PNC and identifies gaps in services that could reduce admission to hospital, A and E attendance, frequent 999 or social work calls or high demand on any other agency. The aim is to lower the number of 'frequent flyers'.

We have a strong partnership with Joseph Chamberlain College, who provide at Nechells POD a range of courses to local residents. Stanford Training deliver IT courses. University College Birmingham provide students on work experience an offer of administrative support and health and beauty sessions.

We are pleased this year to have strengthened our partnership with The Active Well Being Society who have provided activities and catering at a range of events. We have also developed a partnership with Birmingham Museum and Art Gallery that has benefited local residents. McDermotts', a local engineering company, provide staff who visit weekly an offer of a supportive 'listening ear' to local residents.

None of our work would be possible without a dedicated and committed team and a large group of volunteers who work together to make Nechells POD a vibrant community hub.

We are also grateful to people who have funded some of our projects this year.



Beth Bailey
Project Manager

SHINE@NechellsPOD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Trustees

N Flynn

S Cross

N Plummer

D Hughes

S Tesfamicael (resigned 31 August 2023)

P Freeman

D Robertson

G Chapman (appointed 1 July 2023)

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit stated in the objectives of the charity, can be found in the Achievements and Performance section of this report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO - Foundation Registered dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an incorporated charitable organisation.

SHINE@NechellsPOD

Trustees' Report (continued)

Achievements and performance

On behalf of the trustees I welcome everyone to Nechells POD AGM 2023 where we have the opportunity to look back over the previous year and discuss ideas for the coming year. One of the aspects of Nechells POD that we are most proud of is that it is a charity which listens to the voice of the community and responds wherever possible by providing activities, services and support to meet the needs of local residents of all ages. Beth Bailey, our project manager, will present her report which reflects the wide ranging offer that Nechells POD makes to the community that has a positive impact on people's lives. It is as a result of the work of Nechells POD that we were finalists in the Community Charity of the Year 2023.

We are very fortunate in having a hardworking group of trustees who manage the Charity. As you all know last year Rob Walker, one of our founding trustees died suddenly and we have been able to mark his contribution to our charity and celebrate his life by planting a rowan tree in our grounds. We have welcomed Gary Chapman as a trustee, some residents will remember Gary as our Nechells PCSO, he brings a wealth of local knowledge to his trustee role. We are always looking for volunteers whose skills would strengthen our trustee board. Also this year Paul Freeman took a sabbatical from his role as Chair of Trustees but I replaced him during that time so there has been continuity in the management of the charity. We are very grateful to trustees for their commitment in making sure the charity is robust and secure for the future.

The team that works at Nechells POD are definitely the 'A' Team, amazing, accomplished, accessible, altruistic, in fact absolutely brilliant. They definitely go the extra mile and are always thinking of exciting and interesting activities, arranging fabulous trips, providing access to advice, support and guidance and generally making sure the POD is a Place Of Dreams for the whole community. Under Beth Bailey's leadership the POD has gone from strength to strength, Cameron Archer keeps everything in order financially and with the building, Tina Yates continues to make sure the fabric of the POD is kept clean and tidy to ensure a welcoming environment.

Unfortunately, Joanna Quaye left her role as Welfare Advisor in December to move to another role, however we continue to offer welfare advice whenever possible. Harley Burns left us in August, she will be missed but our loss is teachings gain! Harley is training to be a primary school teacher and putting to good use all the fabulous skills she shared with us during the time she worked at the POD. The dream team have been joined by Chantelle Henry who has fitted in very well. A big thank you to the staff team who make everything possible!

Of course we could not let an AGM go by without mentioning our wonderful volunteers without whom we could not run all our activities and events. Our volunteers from the local community and McDermotts bring an added dimension to our work and facilitate a range of opportunities being provided at the POD. Every year in June we celebrate our volunteers but we are grateful to them throughout the year and offer them a massive thank you.

Unfortunately, our library extension is currently on hold as we await the outcome of Birmingham City Council's bankruptcy and how this will affect us. Adele Burns, our fabulous library assistant does a spectacular job in the corridor library, just imagine what she could do in a purpose built room. We continue to fight for a library extension at Nechells POD and are hopeful that this will happen in the near future.

Finally, it is great to be able to end on a very positive note. Nechells POD has been awarded three years of funding from the National Lottery Community Fund. This started on 1 November 2023 and will continue to 31 October 2026, this is definitely something we can all celebrate.

Financial review

The Charity continued on from the previous year in generating a substantial amount of funds to support the community of Nechells, in Birmingham. See note 13 of the financial statements for a breakdown of the funds received for the various projects during the past two years.

Policy on reserves

The Community Fund Lottery and Henry Smith funding grant both finished in 2022. Designated reserve funds held in SHINE@NechellsPOD's sustainability fund will enable the Charity to continue to function and pay staff salaries in the short term.

SHINE@NechellsPOD

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

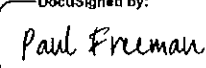
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 6 March 2024 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

P Freeman
Trustee

SHINE@NechellsPOD

Statement of Trustees' Responsibilities

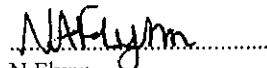
The trustees (who are also the directors of SHINE@NechellsPOD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

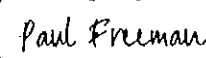
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 March 2024 and signed on its behalf by:


N Flynn
Trustee

DocuSigned by:

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P Freeman
Trustee

SHINE@NechellsPOD

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SHINE@NechellsPOD are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Bissell & Brown Midlands Limited
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date:.....

SHINE@NechellsPOD

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		8,860	46,229	55,089
Other trading activities		89,765	-	89,765
Total income		98,625	46,229	144,854
Expenditure on:				
Charitable activities		(96,558)	(49,031)	(145,589)
Other expenditure	5	(305)	-	(305)
Total expenditure		(96,863)	(49,031)	(145,894)
Net income/(expenditure)		1,762	(2,802)	(1,040)
Transfers between funds		(6,094)	6,094	-
Net movement in funds		(4,332)	3,292	(1,040)
Reconciliation of funds				
Total funds brought forward		268,709	54,468	323,177
Total funds carried forward	14	264,377	57,760	322,137

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	72,147	118,897	191,044
Other trading activities		76,235	-	76,235
Total income		148,382	118,897	267,279
Expenditure on:				
Charitable activities	4	(40,219)	(136,133)	(176,352)
Other expenditure	5	(305)	-	(305)
Total expenditure		(40,524)	(136,133)	(176,657)
Net income/(expenditure)		107,858	(17,236)	90,622
Net movement in funds		107,858	(17,236)	90,622
Reconciliation of funds				
Total funds brought forward		160,851	71,704	232,555
Total funds carried forward	14	268,709	54,468	323,177

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 21 form an integral part of these financial statements.

SHINE@NechellsPOD**(Registration number: CE003479)
Balance Sheet as at 31 August 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	915	1,220
Current assets			
Debtors	11	11,795	20,046
Cash at bank and in hand	12	313,664	396,300
		325,459	416,346
Creditors: Amounts falling due within one year	13	4,237	94,389
Net current assets		321,222	321,957
Net assets		322,137	323,177
Funds of the charity:			
Restricted income funds			
Restricted funds	14	62,760	59,468
Unrestricted income funds			
Unrestricted funds		259,377	263,709
Total funds	14	322,137	323,177

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

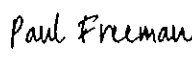
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 6 March 2024 and signed on their behalf by:


N Flynn
Trustee

DocuSigned by:

2283E4EAE8D144D.....
P Freeman
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by share capital, incorporated in England and Wales .

The address of its registered office is:

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

These financial statements were authorised for issue by the trustees on 6 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised when they are received, with a proportion included in accrued income if there is a likelihood that all or part of the grant will need to be refunded.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% net book value

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds that the board of trustees designate to a particular project or cause.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Accounting policies (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	8,860	46,229	55,089
Total for 2023	8,860	46,229	55,089
Total for 2022	72,147	118,897	191,044

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total funds
		General £	Other £	£	£
Charitable donations		-	-	18,086	18,086
Community activities		-	36,758	-	36,758
Staff costs		1,646	55,807	30,945	88,398
Governance costs		-	2,347	-	2,347
Total for 2023		<u>1,646</u>	<u>94,912</u>	<u>49,031</u>	<u>145,589</u>
Total for 2022		<u>202</u>	<u>40,017</u>	<u>136,133</u>	<u>176,352</u>

5 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Depreciation, amortisation and other similar costs		305	305
Total for 2023		<u>305</u>	<u>305</u>
Total for 2022		<u>305</u>	<u>305</u>

6 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	82,149	89,745
Social security costs	3,903	6,214
Pension costs	1,646	714
Other staff costs	700	3,881
	<u>88,398</u>	<u>100,554</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Management and administration	<u>6</u>	<u>6</u>

5 (2022 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,646 (2022 - £714).

No individual employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,347</u>	<u>2,346</u>

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2022	<u>1,525</u>	<u>1,525</u>
At 31 August 2023	<u>1,525</u>	<u>1,525</u>
Depreciation		
At 1 September 2022	305	305
Charge for the year	<u>305</u>	<u>305</u>
At 31 August 2023	<u>610</u>	<u>610</u>
Net book value		
At 31 August 2023	<u>915</u>	<u>915</u>
At 31 August 2022	<u>1,220</u>	<u>1,220</u>

11 Debtors

	2023 £	2022 £
Trade debtors	9,654	20,046
Prepayments	<u>2,141</u>	<u>-</u>
	<u>11,795</u>	<u>20,046</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>313,664</u>	<u>396,300</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,889	29,770
Other creditors	-	62,272
Accruals	<u>2,348</u>	<u>2,347</u>
	<u>4,237</u>	<u>94,389</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	252,647	92,200	(91,428)	(1,094)	252,325
<i>Designated</i>					
a) Henry Smith Charity	7,077	-	(4,318)	-	2,759
b) Gowling	3,550	-	-	-	3,550
c) Mini Bus Fund	435	1,425	(1,117)	-	743
	<u>11,062</u>	<u>1,425</u>	<u>(5,435)</u>	<u>-</u>	<u>7,052</u>
Total unrestricted funds	<u>263,709</u>	<u>93,625</u>	<u>(96,863)</u>	<u>(1,094)</u>	<u>259,377</u>
Restricted funds					
1) All Of Us	2,177	-	(7,642)	5,465	-
2) NNS	25,022	-	-	-	25,022
3) Doing Things Differently	2,120	-	-	-	2,120
4) Groundworks/HS2	2,903	12,439	(15,971)	629	-
6) Talking Tables	1,793	4,000	(5,477)	-	316
7) GOCF - Great Outdoors Community Fund	10,000	-	(5,130)	-	4,870
8) Happy Healthy Holidays	7,931	13,493	(8,678)	-	12,746
9) Aston Villa Foundation Fund	22	-	-	-	22
10) Community Research Fund	2,500	-	(1,442)	-	1,058
11) Commonwealth Games Legacy Fund	-	2,250	(865)	-	1,385
12) Flourish Warm Hub	-	4,000	(2,345)	-	1,655
13) Mayor's Weekend Community Fund	-	2,000	(835)	-	1,165
14) Refugee Action	-	4,640	-	-	4,640
15) Roots2Success	-	1,407	-	-	1,407
16) Windrush Event	-	2,000	(646)	-	1,354
17) Celebrating Communities Fund	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>5,000</u>
Total restricted funds	<u>59,468</u>	<u>51,229</u>	<u>(49,031)</u>	<u>1,094</u>	<u>62,760</u>
Total funds	<u>323,177</u>	<u>144,854</u>	<u>(145,894)</u>	<u>-</u>	<u>322,137</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
POD Sustainability	147,645	120,052	(15,050)	252,647
<i>Designated</i>				
a) Henry Smith Charity	13,206	17,500	(23,629)	7,077
b) Gowling	-	5,000	(1,450)	3,550
c) Mini Bus Fund	-	830	(395)	435
	<u>13,206</u>	<u>23,330</u>	<u>(25,474)</u>	<u>11,062</u>
Total unrestricted funds	<u>160,851</u>	<u>143,382</u>	<u>(40,524)</u>	<u>263,709</u>
Restricted				
1) All Of Us	48,933	47,325	(94,081)	2,177
2) NNS	19,496	14,115	(8,589)	25,022
3) Doing Things Differently	2,120	-	-	2,120
4) Groundworks/HS2	1,155	12,608	(10,860)	2,903
5) Heart Of England	-	10,000	(10,000)	-
6) Talking Tables	-	5,000	(3,207)	1,793
7) GOCF - Great Outdoors Community Fund	-	10,000	-	10,000
8) Happy Healthy Holidays	-	16,849	(8,918)	7,931
9) Aston Villa Foundation Fund	-	500	(478)	22
10) Community Research Fund	-	2,500	-	2,500
17) Celebrating Communities Fund	-	5,000	-	5,000
	<u>71,704</u>	<u>123,897</u>	<u>(136,133)</u>	<u>59,468</u>
Total restricted funds	<u>71,704</u>	<u>123,897</u>	<u>(136,133)</u>	<u>59,468</u>
Total funds	<u>232,555</u>	<u>267,279</u>	<u>(176,657)</u>	<u>323,177</u>

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds (continued)

17) Celebrating Communities Funds - these funds were originally donated to cover expenditure celebrating the Queen's 70th Jubilee party, however, when trying to spend these funds on the activities, the parties involved donated the wouldbe expenditure, leaving this original balance intact. Having contacted the original donor, they were happy for the funds to be retained by the charity and to be spent on other good causes.

Designated

- a) Henry Smith Charity - these funds were designated for building work.
- b) Gowling - these funds were designated for utilities and staff costs.
- c) Mini Bus Fund - to keep the Charity's mini bus on the road to enable it to support the community when needed.

Transfers between funds

A overspend of the All Of Us fund was covered by unrestricted contributions. The overspend on the HS2 project will be covered by unrestricted funds until further funds are received in September 2023.

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	8,860	72,147
Other trading activities	89,765	76,235
Total income	98,625	148,382
Expenditure on:		
Charitable activities	(96,558)	(40,219)
Other expenditure	(305)	(305)
Total expenditure	(96,863)	(40,524)
Net income	1,762	107,858
Transfers between funds	(6,094)	-
Net movement in funds	(4,332)	107,858
Reconciliation of funds		
Total funds brought forward	268,709	160,851
Total funds carried forward	264,377	268,709

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2023 (continued)

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>46,229</u>	<u>118,897</u>
Total income	<u>46,229</u>	<u>118,897</u>
Expenditure on:		
Charitable activities	<u>(49,031)</u>	<u>(136,133)</u>
Total expenditure	<u>(49,031)</u>	<u>(136,133)</u>
Net expenditure	(2,802)	(17,236)
Transfers between funds	<u>6,094</u>	<u>-</u>
Net movement in funds	3,292	(17,236)
Reconciliation of funds		
Total funds brought forward	<u>54,468</u>	<u>71,704</u>
Total funds carried forward	<u>57,760</u>	<u>54,468</u>

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	55,089	191,044
Other trading activities (analysed below)	89,765	76,235
Total income	144,854	267,279
Expenditure on:		
Charitable activities (analysed below)	(145,589)	(176,352)
Other expenditure (analysed below)	(305)	(305)
Total expenditure	(145,894)	(176,657)
Net (expenditure)/income	(1,040)	90,622
Net movement in funds	(1,040)	90,622
Reconciliation of funds		
Total funds brought forward	323,177	232,555
Total funds carried forward	322,137	323,177

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations (Restricted)	46,229	118,897
Donations (Unrestricted)	8,860	72,147
	<u>55,089</u>	<u>191,044</u>
<i>Other trading activities</i>		
Fees and supplies (Unrestricted)	-	345
Rental income (Unrestricted)	89,765	75,890
	<u>89,765</u>	<u>76,235</u>
<i>Charitable activities</i>		
Community activities (Restricted)	(17,031)	(42,388)
Community activities (Unrestricted)	(8,620)	(1,076)
Wages and salaries (Restricted)	(29,285)	(64,672)
Wages and salaries (Unrestricted)	(52,864)	(25,073)
Staff NIC (Employers) (Restricted)	(960)	(4,611)
Staff NIC (Employers) (Unrestricted)	(2,943)	(1,603)
Staff pensions (Defined contribution) - pension scheme (Restricted)	-	(512)
Staff pensions (Defined contribution) - pension scheme (Unrestricted)	(1,646)	(202)
Staff training (Restricted)	(700)	(3,881)
Staff training (Unrestricted)	(374)	(80)
Travelling (Restricted)	(438)	(3,393)
Travelling (Unrestricted)	(1,919)	(395)
Rates (Unrestricted)	(1,148)	-
Heat, light and water (Restricted)	(8)	(5,959)
Heat, light and water (Unrestricted)	(6,092)	(2,829)
Insurance (Restricted)	(574)	(3,075)
Insurance (Unrestricted)	(2,482)	(605)
Repairs and maintenance (Restricted)	-	(2,886)
Repairs and maintenance (Unrestricted)	(6,335)	(246)
Security (Restricted)	-	(1,125)
Security (Unrestricted)	-	(886)
Office expenses (Restricted)	-	(2,560)
General expenses (Unrestricted)	(3,629)	(1,619)
Computer software and maintenance costs (Restricted)	-	(77)
Computer software and maintenance costs (Unrestricted)	(102)	-
Charitable donations (Unrestricted)	-	(260)
Bookkeeping services (Unrestricted)	(1,268)	(871)
Professional fees (Restricted)	(35)	(994)
Professional fees (Unrestricted)	(4,510)	(1,956)
Bank charges (Unrestricted)	(279)	(172)
Accountancy fees (Unrestricted)	(2,347)	(2,346)
	<u>(145,589)</u>	<u>(176,352)</u>

This page does not form part of the statutory financial statements.

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Other expenditure</i>		
Depreciation charge (Unrestricted)	<u>(305)</u>	<u>(305)</u>
	<u>(305)</u>	<u>(305)</u>

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted

- 1) All Of Us - In addition to the community activities, the Community Lottery funds the salary for the Project Manager and the management of this post, there is also funding included for utilities and running costs. We were awarded additional funding, under the 'New Prospects Project' for a new post as Employment and Welfare Officer, to run alongside the main funding; this covers the salary for 2.5 days per week for the Welfare and Community Support Role.
- 2) NNS - In addition to the salary for the Project Manager for three days per week, this funding also includes an amount for the use of desk space and support at the POD and payment for meetings, mobile telephones and travel costs.
- 3) Doing Things Differently - this funded an Out of Hours Activity Coordinator (this role ceased on 12th September 2021) and outdoor equipment (tables and chairs).
- 4) Groundworks/ HS2 - Project Title - Give and Gain - this funds the salary for the Volunteer Coordinator Post. This is a three year post until August 2023.
- 5) Heart of England - Provided to support the Queen's 70th Jubilee event in July 2022.
- 6) Talking Tables - Funds provided to support the local community with food provisions through a weekly food bank. This is an ongoing project that we aim to continue to apply for funding to keep the food bank running.
- 7) Great Outdoor Community Fund - Funding provided by National Grid for a Garden Refurbishment Project at Nechells POD, works commenced in September 2022.
- 8) Happy Healthy Holidays (HAF) - Funding for Bring it on Brum HAF programmes which take place during School half terms and Summer holidays. During the HAF programme, Sports sessions and Arts & Craft activities are provided for primary school-aged children.
- 9) Aston Villa Foundation Fund - One-off funding to purchase sports equipment, to be used during community activities.
- 10) Community Research BCU - Funding provided by Birmingham City University, to research how to improve men's engagement regarding community activities and to provide activities aimed at men. Nechells POD used the funds to start a weekly Men's group in September 2022. The fund will be used for group activities and to cover expenses to run the group.
- 11) Commonwealth Games Legacy funding - Funds to provide a one-off community sports day event which took place in July 2023 in celebration of the Commonwealth Games 2022 Legacy.
- 12) Flourish Warm Hub - £4,000 granted towards Nechells POD to cover utilities and overhead costs. To enable the building to open as a Warm hub that can be accessed Monday - Friday for community members in need of a warm space.
- 13) Mayor's Weekend Community Fund - Funding provided via The National Lottery Community Fund to contribute to a one-off event in celebration of the Mayor of West Midlands Community Weekend taking place in September 2023.
- 14) Refugee Action - CARE Partner Development Fund to provide community activities which incorporate support for refugees.
- 15) Roots2Success - Funds received on behalf of Sport Birmingham to provide a selection of transferable skills workshops during our weekly Job Club sessions.
- 16) Windrush Event - Funds provided via Birmingham City Council to organise and host a community event to celebrate the 75th anniversary of the HMT Windrush arriving in Britain.

SHINE@NECHELLSPOD

England & Wales - Charity number 1162038

Accounts

Company registration number: CE003479

Charity registration number: 1162038

SHINE@NechellsPOD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

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SHINE@NechellsPOD

Reference and Administrative Details

Trustees	P Freeman S Tesfamicael D Hughes N Plummer N A Flynn S Cross D Robertson
Principal Office	The POD 28 Oliver Street Nechells Birmingham West Midlands B7 4NX
Company Registration Number	CE003479
Charity Registration Number	1162038
Accountants	Bissell & Brown Midlands Limited Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield West Midlands B72 1UJ

SHINE@NechellsPOD

Project Manager's Report

Nechells POD got off to a great start this year with Geoff, the regular volunteer gardener, starting a monthly volunteering session to encourage other volunteers to support his work in the POD garden and upskill volunteers. Birmingham Open Spaces Forum began delivering Tai Chi in Bloomsbury Park with Neighbourhood Network Scheme funding, however, there was only one participant. It was decided that Steve, the facilitator, would use the community room from February, and has four regular participants. At Easter, Steve attempted to move the group into Bloomsbury Park, however, the participants did not attend, so it was moved back to the POD until the summer holidays. From September, Tai Chi returned to the community room.

Share Shack, an Active Wellbeing Society project, have increased their fortnightly visits to weekly visits. Local citizens continue to borrow items ranging from sports equipment, board games, gardening items and household equipment. The Active Wellbeing Society also started a new course, Women's Wellness, which consisted of Zumba & Bollywood style dancing, ending with some yoga style and meditation exercises. This ran for six weeks.

With a partnership already developed between Nechells POD and the Ladywood Adult Social Care team through the Neighbourhood Network Scheme, the Nechells social workers have started holding their huddle meetings at the POD on a regular basis. A new partnership began with Birmingham Community Maternity team to encourage pregnant women to access maternity care, register online, and provide a tablet so ladies can access their Badger notes. Due to the lead Community Midwife being reassigned to another role, she has had limited time to allocate to this role, therefore we have not held the activities that were planned. We continue to offer support for newly pregnant ladies in accessing maternity services, and can still provide access to digital equipment. In recent weeks, Beth Bailey has been representing voluntary sector services for the Kingstanding, Erdington and Nechells Primary Care Network as part of the Birmingham and Solihull Integrated Care System co-design for Neighbourhood Integration Organisational Development Programme. Birmingham Centre for Arts Therapy started delivering 1:1 art therapy with a community member following safeguarding and PREVENT concerns being made by POD staff. The participant attended until Christmas, but this was only 4 out of 6 sessions. BCAT currently deliver weekly Arts in Health courses, in partnership with Bloomsbury Library. Bloomsbury Library continues to run from Nechells POD, and the Library Assistant delivers weekly Tots Time sessions with pre-school aged children and their parent/carer.

Two members of staff alongside two volunteers completed Energy Advisor training with Act on Energy. This was delivered at The POD by Act on Energy/Warmer Homes and was also attended by Sophie MacDonald, Community Network Support Officer and two staff members from the Chinese Community Centre. The partnership with Act on Energy has continued, and the POD Welfare Officer has supported approximately 400 people from different ethnicities and genders above the age of 18 years. The Welfare Officer has spent 249.27 hours with clients and given a total of 413.17 hours of advice, support and guidance. These advice sessions have equated to maximising the income for Nechells citizens, totalling £12,064 via accessing the household support fund, fuel vouchers, local welfare provision and assisting with household bills and debts.

During the Christmas holidays, two days of children's Christmas craft sessions were held and 60 children attended. The children and their families also attended a trip each to either Cadbury World or the Santa Safari at West Midlands Safari Park. The funding for the Christmas holiday activities was provided by Street Games Holiday Activity Fund. The children who attended were predominantly entitled to Pupil Premium, therefore we provided them with Christmas presents which had been donated by Free Radio Mission Christmas and Nechells Outreach Church. Nechells Outreach Church also donated gifts for the over 50's group.

February half term activities were provided by POD staff. Harley completed four arts and crafts sessions, and Cameron completed five physical activity sessions. We also visited Amerton Farm and Railway. In partnership with the Canal and River Trust and The Active Wellbeing Society, we had a family walk and litter pick along the canal. The Active Wellbeing Society also delivered a sports event on the car park to finish the week of activities.

World Book Day saw the launch of Storytime Club delivered for 6 weeks by myself, 15 children attended each week with activities based upon a different book which was read at the start of each session including Flat Stanley, Much Ado About Nothing and The Story of Saint Patrick.

Project Manager's Report

The Easter holiday activities were funded by the Street Games Holiday Activity Fund programme. We delivered 3 days of arts & crafts, physical activity and food education over the week and ended with a trip to Conkers.

STEM Club started in May with two, one hour sessions. Monday for key stage 1 children and Thursday for key stage 2 children. Between 10 & 12 children attended each session and have enjoyed activities such as a pollinator hunt, growing flowers for the PoliNation project, fruit picking and bridge building. At the end of the course all the children who attended were awarded STAR CREST awards who also provided funding for the STEM club. The children then attended the PoliNation planting weekend and we gratefully received a £150 voucher to use at a garden centre to improve our own garden.

On the 24th May we were given tickets to attend a charity football game at Villa Park, where Gowling employees played a series of short games against Aston Villa employees. Perry the Bull made an appearance and free food and drink was supplied. 14 participants from the POD attended.

The 25th July saw the start of this year's summer holiday activity programme with funding provided by Street Games Holiday Activity Funding. Three days of activities each week were delivered and continued for 5 weeks. Staff feedback has shown this worked well as it was less intense and provided more time for preparation and cleaning. There were more non-attendances than previous years though and this is probably because we tried to have different families each week to have a wider impact however many families forgot which week they were registered for or didn't answer their phones when we called to remind them. The activities delivered included arts and crafts, physical activity, food education, alpaca visit, dance, dinosaur visit and activities, skipping and African drumming. We also went on some day trips to Stourport, Blackwell Adventure, Alton Towers, Stratford upon Avon and Weston Super Mare.

Unfortunately, this year three regular members of the Friends in Nechells (FiNS) group have passed away and we are looking at purchasing a bench for the garden to add plaques with Peggy's, Danny's and Sandra's names on. The FiNS decided that they would have their Christmas party at Nechells POD with 20 participants and everyone enjoying themselves with a buffet, quiz and bingo. In March, 10 of the regular FiNs went on a trip to Planters Garden Centre in Tamworth. where they browsed the retail areas and had lunch. The following week the FiNs visited Oakdene Nurseries for a workshop to make concrete mosaics for the Covid Peace Garden in Birmingham City Centre. In June the FiNs visited the Designer Outlet Centre in Cannock and had an afternoon looking round the shops and having lunch.

On the 6th July, West Midlands Mayor Andy Street visited the POD for a lunch with the FiNs. The FiNS asked fantastic questions and held conversations with Mr Street, and he praised the staff and trustees for doing a fantastic job. Mr Street explained that he had been in consultation with Michael Gove about public funding being made available for the voluntary sector, to deliver the numerous public services which we currently do without funding. At the time, the Government was turbulent and resulted in another new Prime Minister.

Birmingham Museums have been involved with numerous things at The POD this year. Two members of the museum archive staff attended Place of Welcome with artefacts, and later organised a trip for the FiNs to the Duddeston Archives Store Museum. An employment and volunteer coordinator from Think Tank also attended the POD job club to discuss current vacancies for paid staff, volunteers and work experience they have available throughout all of the Birmingham Museums.

We welcomed students back from UCB after placements had been suspended due to the Covid pandemic. Two air cabin crew students joined us for a two-week placement to improve hospitality and communication skills which they did by serving refreshments at Place of Welcome and coffee morning. Beauty students also came to do free facial, hand massages and nail painting for 2 afternoons which was very well supported. We also welcomed a sociology student from Birmingham City University for a 12-week social setting placement.

A diabetes awareness workshop was delivered by Parveen from Communities, Engage and Thrive during a Place of Welcome session in February this started a new partnership and resulted in a Commonwealth Food event being held in June which included cooking demonstrations, African drumming, healthy food snacks and an opportunity for people to come together. 300 people attended and we welcomed Midlands Today to do a live news report from the event. From September, Parveen delivered an 8-week Diabetes course specifically for people who were already diagnosed or in the pre-diabetic category. Blood tests were completed at the end of the course to see whether changing lifestyles and eating healthier, lowered the blood sugars compared to the start of the course.

Project Manager's Report

We had over 400 books donated to us by the National Literacy Trust which we distributed to families on World Book Giving Day, 14th February. We received another donation of books and were able to do a second book giveaway during the summer holidays.

The Young Mums Support Network started delivering Stay & Play sessions at the POD. These sessions also included benefit and energy advice, and a visit from White Dee (Benefits Street) to promote the new group, and attendance has been at full capacity. However due to YMSN not being able to source funding for the continuation of the group, it folded in June.

In March the first Community Policing Team meeting was held following the Covid pandemic with a large attendance from members of the community and other organisations working within Nechells. We also had a visit from the Early Years Support Officer from Birmingham City University at job club to deliver a workshop to encourage people to start a career in Early Years Education. This included providing free training and education.

In April I was made a Community Research Fellow at Birmingham City University. The POD received a £2,500 grant awarded to complete a research project titled 'How can barriers preventing men from participating in activities be reduced?'. Two focus groups were held at Nechells POD to discuss the opinions of men and women as to why men do not participate in activities. On completing the research, a weekly Men's Only group has been formed and activities such as gardening, table tennis, board games and a weekly walk. The group have also made future plans to develop the group and what activities to include.

All of the POD staff and trustees were delighted to win the West Midlands Community Inspiration Award for Community Reassurance. This was voted for by members of the community and was a privilege for us to know that all the hard work we do to improve the lives for Nechells residents is appreciated. The whole team are very proud and enjoyed celebrating at the awards ceremony. POD staff completed annual safeguarding training including extra Designated Safeguarding Lead training for myself and our Welfare Officer. First Aid and Fire Marshal training was also completed and was also attended by two SENDIASS employees.

Two migration focus groups were held by research fellows from Birmingham City University Migration: Policy & Practice who are completing research in and around Nechells currently. In June we welcomed Savannah, Wellbeing Coordinator from Refugee Action to a Place of Welcome session to meet POD attendees who enjoyed telling Savannah about all the different activities we offer. Our Welfare Officer has completed specialist immigration training via the Refugee Action in September to enable further support and signposting being available to refugees and asylum seekers in Nechells. A small grant has also been received to offer extra services and activities for local refugees and asylum seekers.

Our Welfare Officer held a Housing Event on Friday 27th May. This was very well attended by local community members and also had representatives from Trident, Shelter, Bloomsbury Estate Management Board and Bourneville Village Trust. Both our community members and the professionals involved commented how useful it was having everyone in one space and tenants were able to speak directly with housing officers with any concerns. Another housing event has been planned for November 2022.

Taz, from the Canal and River Trust, has joined our regular walking group consistently and also arranged for the walking group and FiNS to go on a canal boat trip. This was enjoyed by everyone who attended. Taz also arranged a family fishing session that 4 families attended.

Our Jubilee Event delivered in partnership with Spiltmilk was amazing. 800 people attended and there was no room to move! The atmosphere was fantastic and people came from far and wide. The event had a really strong summer fair vibe with stalls, music, photo booth, face painting and lots more, it really was exceptional. The team worked very hard and it was definitely worth it. In July, Spiltmilk asked if we would like to be involved with The Little Wanders project. This involved a community consultation to see where resident's favourite places are in Nechells and what they love about Nechells. A one mile walk, including all these favourite places was devised and community members recorded an audio accompaniment which can be downloaded from the Little Wanders app. There is also a walk guide which has been produced and can be collected from the POD which is the starting place for the walk. The new Councillor for Nechells, Lee Measham attended our Jubilee Event to introduce himself following the local elections. We are pleased that he will be holding regular surgeries and ward meetings at Nechells POD throughout the year.

Project Manager's Report

The Great Get Together was another successful June event. We welcomed the family of John Powell to finally show his bench and plaque. John's wife would like us to run some kind of award each year in memory of John. Plans for this are still ongoing. Refreshments were purchased with funds from Near Neighbours as we invited local refugee and asylum seekers to attend. Vicky Gayle an investigative journalist, also attended to research the impact of community centres and spoke to members of our community who spoke very highly of the services we provide.

On the 29th June Mooville theatre arrived to perform three shows for pre-school aged children. 6 children and parent/carers attended each session and interacted really well with the cast of the show.

Joseph Chamberlain College completed a full year of ESOL classes covering pre-entry, Entry Level 1 and 2 and Level 1 Numeracy. From September they returned with 10 sessions of ESOL classes per week based solely in the youth room, now Covid restrictions have been reduced. All sessions are at full capacity. A pre, pre-entry level course has also started in September at the Hope Centre delivered by Aura. Digital skills sessions also started in September. Tea and T'internet is delivered by Digikick staff which encourages attendees to learn how to navigate computers and the internet in an informal environment whilst enjoying a cup of tea and refreshments with likeminded individuals. The Workers Education Association have also returned to the POD from September to deliver 2 weekly sewing for charity sessions. These sessions are also at full capacity and participants are working towards making items to sell and donate to a charity of their choice.

On the 2nd August we held a joint event with Eastside Events. This was to showcase a small movie made by an artist from South Africa, Thenjiwe Miki Nkosi, about the Commonwealth Games and discrimination in athletics. Refreshments were provided, and children had arts & crafts activities and used the equipment purchased with the Aston Villa Foundation funding. We also used this opportunity to complete the community consultation element for our Games We Play in Nechells project and our Garden Design project. Lots of ideas were shared ready to move forward with the projects in September. We were also able to form two new partnerships for future collaboration, Bertz Associates who are currently working on film projects relating to the Tower Ballroom, and Birmingham Improv, who held a free improvisation workshop at the POD to build self-confidence in September. We have received funding from National Grid to rejuvenate the garden and playground, including Oliver Owl and we were also given claret and blue pieces of the gas towers which have now been removed from Windsor Street. We look forward to working with the Princes Trust to carry out the work in the garden in October.

Nechells POD remains at the heart of Nechells and we are ever grateful for the support given from our funders including The Henry Smith Foundation, the National Lottery Community Fund, HS2, Arnold Clark, Birmingham City Council, local citizens, POD trustees and all of our partnership organisations, and look forward to another year of helping Nechells SHINE.

 SIGNED SECURELY
Beth Bailey
08/02/2023 at 2:59:01 PM UTC

.....
B Bailey
Project Manager

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Trustees

P Freeman

S Tesfamicael

R Walker (deceased 3 June 2022)

D Hughes

S Todd (resigned 30 November 2021)

N Plummer

N A Flynn

S Cross

D Robertson (appointed 1 September 2021)

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit stated in the objectives of the charity, can be found in the Achievements and Performance section of this report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO - Foundation Registered dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an incorporated charitable organisation.

Trustees' Report (continued)

Achievements and performance

The year 2021 to 2022 has been one in which the life of the POD community has returned back to a more normal situation, as all the restrictions of the previous Covid19 years were lifted and we gained confidence to get together again in ever greater numbers. The POD team, ably led by Beth Bailey, has gelled well over this year and together they have developed and challenged themselves to get ever better at what they do, so that the service which the POD offers to the Nechells community has not deteriorated as a result of the departure of some key personnel last year. They have ensured that the needs of the local neighbourhood have been met by identifying and then meeting those needs with all their resources. They have also taken full advantage of events like the Commonwealth Games in Birmingham to put on some spectacularly large events which have brought together many from the surrounding area.

We have had some very sad events during the year including the loss of some of our FINs and one of our long standing Trustees, Rob Walker, who passed away very suddenly and who will be missed greatly. Rob had been a trustee since we first became a charity in 2015. We will be marking his life and contribution to the POD over the next year.

Looking forward from this moment in time, we have many challenges to face going forward. Some of our significant funding came to an end this year, and we are working hard to secure further funds in order for us to secure the future of the POD. We also have the same challenge as the rest of the country with increased costs from energy and materials in general. We are going to have to work hard and imaginatively to adapt to these future issues.

We want to highlight again the clear 5-yr VISION which we created in 2019 with the ultimate vision of creating the best future for the POD. We will continue to focus on the actions we need to do to bring that Vision into reality. The VISION is for:

1. A strengthened team with full time management
2. Increased opening hours
3. New library with café
4. More volunteer opportunities
5. New funding streams
6. Working with refugees
7. More elder activities
8. Open access and training in IT
9. A wider range of unrestricted activities
10. Extended Job Club offering
11. Activities for men
12. Extended family activities
13. Some company sponsorship
14. A sustainable future

Trustees and staff are working hard to ensure that the work of the POD brings about life improvements for as many of the residents of Nechells that we can and I want to thank our POD team, my fellow trustees and the many partner organisations with whom we work for all their energy, skill and knowledge which enables us to achieve the successes which have been gained over this last year and led to us winning the Community Reassurance Award for community support during the Covid19 pandemic, this was awarded to the charity at a regional Community Inspiration of 2022 awards event.

Financial review

The Charity continued on from the previous year in generating a substantial amount of funds to support the community of Nechells, in Birmingham. See note 13 of the financial statements for a breakdown of the funds received for the various projects during the past two years.

Policy on reserves

The Community Fund Lottery and Henry Smith funding grant both finished in 2022. Designated reserve funds held in SHINE@NechellsPOD's sustainability fund will enable the Charity to continue to function and pay staff salaries in the short term.

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

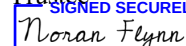
The annual report was approved by the trustees of the charity on 8 February 2023 and signed on its behalf by:

SIGNED SECURELY

12/02/2023 at 2:28:53 PM UTC

.....
P Freeman

Trustee

SIGNED SECURELY

10/02/2023 at 8:45:13 PM UTC

.....
N A Flynn
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of SHINE@NechellsPOD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

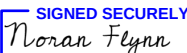
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 February 2023 and signed on its behalf by:

 SIGNED SECURELY
12/02/2023 at 2:28:53 PM UTC

.....
P Freeman
Trustee

 SIGNED SECURELY
10/02/2023 at 8:45:13 PM UTC

.....
N A Flynn
Trustee

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 11 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SHINE@NechellsPOD are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since SHINE@NechellsPOD's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bissell & Brown Midlands Limited
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Date: 

SHINE@NechellsPOD

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies		72,147	118,897	191,044
Other trading activities		76,235	-	76,235
Total income		148,382	118,897	267,279
Expenditure on:				
Charitable activities		(40,219)	(136,133)	(176,352)
Other expenditure	5	(305)	-	(305)
Total expenditure		(40,524)	(136,133)	(176,657)
Net income/(expenditure)		107,858	(17,236)	90,622
Net movement in funds		107,858	(17,236)	90,622
Reconciliation of funds				
Total funds brought forward		160,851	71,704	232,555
Total funds carried forward	14	268,709	54,468	323,177
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	171,178	136,282	307,460
Other trading activities		11,957	-	11,957
Total income		183,135	136,282	319,417
Expenditure on:				
Charitable activities	4	(77,731)	(107,146)	(184,877)
Total expenditure		(77,731)	(107,146)	(184,877)
Net income		105,404	29,136	134,540
Transfers between funds		(63)	63	-
Net movement in funds		105,341	29,199	134,540
Reconciliation of funds				
Total funds brought forward		55,510	42,505	98,015
Total funds carried forward	14	160,851	71,704	232,555

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 23 form an integral part of these financial statements.

SHINE@NechellsPOD

(Registration number: CE003479) Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,220	1,525
Current assets			
Debtors	11	20,046	66,845
Cash at bank and in hand	12	396,300	256,638
		416,346	323,483
Creditors: Amounts falling due within one year	13	94,389	92,453
Net current assets		321,957	231,030
Net assets		323,177	232,555
Funds of the charity:			
Restricted income funds			
Restricted funds	14	54,468	71,704
Unrestricted income funds			
Unrestricted funds		268,709	160,851
Total funds	14	323,177	232,555

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 23 were approved by the trustees, and authorised for issue on 8 February 2023 and signed on their behalf by:

SIGNED SECURELY
Paul Freeman
12/02/2023 at 2:28:53 PM UTC

P Freeman
Trustee

SIGNED SECURELY
Noran Flynn
10/02/2023 at 8:45:13 PM UTC

N A Flynn
Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

These financial statements were authorised for issue by the trustees on 8 February 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised when they are received, with a proportion included in accrued income if there is a likelihood that all or part of the grant will need to be refunded.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

2 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% net book value

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

2 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

2 Accounting policies (continued)

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	72,147	118,897	191,044
Total for 2022	72,147	118,897	191,044
Total for 2021	171,178	136,282	307,460

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds Other £	Restricted funds £	Total funds £
Charitable donations		260	42,388	42,648
Community activities		1,076	-	1,076
Governance costs		38,883	93,745	132,628
Total for 2022		<u>40,219</u>	<u>136,133</u>	<u>176,352</u>
Total for 2021		<u>77,731</u>	<u>107,146</u>	<u>184,877</u>

In addition to the expenditure analysed above, there are also governance costs of £132,628 (2021 - £152,007) which relate directly to charitable activities. See note 14 for further details.

5 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Depreciation, amortisation and other similar costs		305	305
Total for 2022		<u>305</u>	<u>305</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

N A Flynn

N A Flynn received remuneration of £Nil (2021: £7,500) during the year.

During the year to 31st August 2021, the trustees agreed to pay one of the trustees for the use of her services to cover the work of a project manager after one left the employment of the charity, until a new appointment was made.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	89,745	103,595
Social security costs	4,611	4,090
Pension costs	512	1,264
Other staff costs	3,881	565
	<u>98,749</u>	<u>109,514</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Management and administration	<u>6</u>	<u>6</u>

5 (2021 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £714 (2021 - £1,695).

No individual employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>2,346</u>	<u>2,766</u>

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	<u>1,525</u>	<u>1,525</u>
At 31 August 2022	<u>1,525</u>	<u>1,525</u>
Depreciation		
At 1 September 2021	-	-
Charge for the year	<u>305</u>	<u>305</u>
At 31 August 2022	<u>305</u>	<u>305</u>
Net book value		
At 31 August 2022	<u>1,220</u>	<u>1,220</u>
At 31 August 2021	<u>1,525</u>	<u>1,525</u>

11 Debtors

	2022 £	2021 £
Trade debtors	20,046	65,160
Prepayments	<u>-</u>	<u>1,685</u>
	<u>20,046</u>	<u>66,845</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>396,300</u>	<u>256,638</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	29,770	10,276
Due to group undertakings	-	376
Other creditors	62,272	80,901
Accruals	<u>2,347</u>	<u>900</u>
	<u>94,389</u>	<u>92,453</u>

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

14 Funds

Unrestricted funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
POD Sustainability	136,768	103,802	(7,276)	233,294
Henry Smith Charity	13,206	17,500	(23,629)	7,077
Celebrating Communities Fund	-	5,000	-	5,000
Donations and grants	10,877	-	-	10,877
Gowling	-	5,000	(1,450)	3,550
General Fund	-	16,250	(7,774)	8,476
	160,851	147,552	(40,129)	268,274
<i>Designated</i>				
Mini Bus Fund	-	830	(395)	435
Total unrestricted funds	160,851	148,382	(40,524)	268,709
Restricted funds				
All Of Us	48,933	47,325	(94,081)	2,177
Aston Villa Foundation Fund	-	500	(478)	22
Community Research Fund	-	2,500	-	2,500
Doing Things Differently	2,120	-	-	2,120
GOCF - Great Outdoors Community Fund	-	10,000	-	10,000
Happy Healthy Holidays	-	16,849	(8,918)	7,931
Heart Of England	-	10,000	(10,000)	-
Groundworks	1,155	12,608	(10,860)	2,903
NNS	19,496	14,115	(8,589)	25,022
Talking Tables	-	5,000	(3,207)	1,793
Total restricted funds	71,704	118,897	(136,133)	54,468
Total funds	232,555	267,279	(176,657)	323,177

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

14 Funds (continued)

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	39,467	97,301	-	-	136,768
Henry Smith Charity	16,043	34,750	(37,587)	-	13,206
Donations and grants	-	51,084	(40,144)	(63)	10,877
	<u>55,510</u>	<u>183,135</u>	<u>(77,731)</u>	<u>(63)</u>	<u>160,851</u>
Restricted					
All Of Us	22,093	93,075	(66,235)	-	48,933
Doing Things Differently	15,260	-	(13,140)	-	2,120
Happy Healthy Holidays	(63)	-	-	63	-
Groundworks	-	10,267	(9,112)	-	1,155
NNS	3,397	32,940	(16,841)	-	19,496
Talking Tots	1,818	-	(1,818)	-	-
	<u>42,505</u>	<u>136,282</u>	<u>(107,146)</u>	<u>63</u>	<u>71,704</u>
Total restricted funds					
	<u>42,505</u>	<u>136,282</u>	<u>(107,146)</u>	<u>63</u>	<u>71,704</u>
Total funds	<u>98,015</u>	<u>319,417</u>	<u>(184,877)</u>	<u>-</u>	<u>232,555</u>

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

14 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted

- 1) All Of Us - In addition to the community activities, the Community Lottery Funds the salary for the Project Manager and the management of this post, there is also funding included for utilities and running costs. We were awarded additional funding, under the 'New Prospects Project' for a new post as Employment and Welfare Officer, to run alongside the main funding; this covers the salary for 2.5 days per week for the Welfare and Community Support Role.
- 2) NNS - In addition to the salary for the Project Manager for three days per week, this funding also includes an amount for the use of desk space and support at the POD and payment for meetings, mobile telephones and travel costs.
- 3) Talking Tots - this was funding which enabled the POD to set up a toy library. The funding for this project has now ceased.
- 4) Doing Things Differently - this funded an Out of Hours Activity Coordinator (this role ceased on 12th September 2021) and outdoor equipment (tables and chairs).
- 5) Groundworks/ HS2 - Project Title - Give and Gain - this funds the salary for the Volunteer Coordinator Post. This is a three year post until August 2023.
- 6) Heart of England - Provided to support the Queen's 70th jubilee event.
- 7) Talking Tables - funds provided to support the local community with the provision of food.
- 8) Great Outdoor Community Fund - Garden Refurbishment Project commencing September 2022.
- 9) Happy Healthy Holidays - funds provided for school holidays events.
- 10) Aston Villa Foundation Fund - to provide sports equipment.
- 11) The Community Research funding was provided by Birmingham City University, to research how to improve men's engagement with community activities and to provide activities aimed at men. We started at the weekly Men's group in September 2022 and we will use the £2,500 to fund this group during the 2022-23 year.

Designated

Mini Bus Fund - to keep the Charity's mini bus on the road to enable it to support the community when needed.

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	72,147	171,178
Other trading activities	76,235	11,957
Total income	148,382	183,135
Expenditure on:		
Charitable activities	(40,219)	(77,731)
Other expenditure	(305)	-
Total expenditure	(40,524)	(77,731)
Net income	107,858	105,404
Transfers between funds	-	(63)
Net movement in funds	107,858	105,341
Reconciliation of funds		
Total funds brought forward	160,851	55,510
Total funds carried forward	268,709	160,851

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2022 (continued)

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>118,897</u>	<u>136,282</u>
Total income	<u>118,897</u>	<u>136,282</u>
Expenditure on:		
Charitable activities	<u>(136,133)</u>	<u>(107,146)</u>
Total expenditure	<u>(136,133)</u>	<u>(107,146)</u>
Net (expenditure)/income	(17,236)	29,136
Transfers between funds	<u>-</u>	<u>63</u>
Net movement in funds	(17,236)	29,199
Reconciliation of funds		
Total funds brought forward	<u>71,704</u>	<u>42,505</u>
Total funds carried forward	<u><u>54,468</u></u>	<u><u>71,704</u></u>

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	191,044	307,460
Other trading activities (analysed below)	<u>76,235</u>	<u>11,957</u>
Total income	<u>267,279</u>	<u>319,417</u>
Expenditure on:		
Charitable activities (analysed below)	(176,352)	(184,877)
Other expenditure (analysed below)	<u>(305)</u>	<u>-</u>
Total expenditure	<u>(176,657)</u>	<u>(184,877)</u>
Net income	<u>90,622</u>	<u>134,540</u>
Net movement in funds	90,622	134,540
Reconciliation of funds		
Total funds brought forward	<u>232,555</u>	<u>98,015</u>
Total funds carried forward	<u><u>323,177</u></u>	<u><u>232,555</u></u>

Detailed Statement of Financial Activities for the Year Ended 31 August 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations	118,897	93,075
Revenue from Nechells POD	-	97,301
Community consultation and social media	-	43,207
Unrestricted donations	72,147	73,877
	<u>191,044</u>	<u>307,460</u>
<i>Other trading activities</i>		
Fees and supplies	345	1,162
Rental income	75,890	10,795
	<u>76,235</u>	<u>11,957</u>
<i>Charitable activities</i>		
Community activities (Restricted)	(42,388)	(24,906)
Community activities (Unrestricted)	(1,076)	(7,674)
Charitable donations (Unrestricted)	(260)	(290)
Wages and salaries (Restricted)	(64,672)	(55,644)
Wages and salaries (Unrestricted)	(25,073)	(47,951)
Staff NIC (Employers) (Restricted)	(4,611)	(4,090)
Staff NIC (Employers) (Unrestricted)	(1,602)	(3,450)
Staff pensions (Defined contribution) - pension scheme (Restricted)	(512)	(1,264)
Staff pensions (Defined contribution) - pension scheme (Unrestricted)	(202)	(430)
Staff training (Restricted)	(3,881)	(565)
Staff training (Unrestricted)	(80)	-
Travelling (Restricted)	(3,393)	-
Travelling (Unrestricted)	(395)	(1,320)
Rates (Restricted)	-	(464)
Heat, light and water (Restricted)	(5,959)	(7,116)
Heat, light and water (Unrestricted)	(2,829)	-
Insurance (Restricted)	(3,075)	-
Insurance (Unrestricted)	(605)	(3,175)
Repairs and maintenance (Restricted)	(2,886)	(425)
Repairs and maintenance (Unrestricted)	(246)	(3,447)
Security (Restricted)	(1,125)	-
Security (Unrestricted)	(886)	(618)
Office expenses (Restricted)	(2,560)	(2,391)
General expenses (Unrestricted)	(1,620)	(2,411)
Computer software and maintenance costs (Restricted)	(77)	(4,982)
Computer software and maintenance costs (Unrestricted)	-	(1,394)
Accountancy fees (Unrestricted)	(2,346)	(2,766)
Bookkeeping services (Unrestricted)	(871)	-
Professional fees (Restricted)	(994)	(5,299)
Professional fees (Unrestricted)	(1,956)	(2,568)
Bank charges (Unrestricted)	<u>(172)</u>	<u>(237)</u>

This page does not form part of the statutory financial statements.

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2022 (continued)

	Total 2022 £	Total 2021 £
	<u>(176,352)</u>	<u>(184,877)</u>
<i>Other expenditure</i>		
Depreciation charge	<u>(305)</u>	<u>-</u>
	<u>(305)</u>	<u>-</u>

SHINE@NECHELLSPOD

England & Wales - Charity number 1162038

Accounts

Company registration number: CE003479

Charity registration number: 1162038

SHINE@NechellsPOD

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

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SHINE@NechellsPOD

Reference and Administrative Details

Trustees

P Freeman
S Tesfamicael
R Walker
D Hughes
S Todd
N Plummer
N A Flynn
S Cross

Principal Office

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

Company Registration Number

CE003479

Charity Registration Number

1162038

Accountants

Bissell & Brown Midlands Limited
Chartered Certified Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

SHINE@NechellsPOD

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit is stated in the objectives and activities above.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During 2020-2021, Nechells POD have delivered activities and provided services to over 1,000 community members. This has been via digital and in person methods. The Covid-19 pandemic has continued to have an impact on the local community and the services which can be delivered from Nechells POD. To this day we are constantly changing and updating our policies and our methods of delivery, to ensure that the safety of POD staff, volunteers and local citizens remains paramount.

September 2020 saw restrictions being lifted from lockdown 2 and enabled some face to face activities to begin. Table Tennis equipment was purchased for families to use in sessions after school hours, and coffee mornings for the over 50's started again, much to the relief of the participants. These activities were enhanced by the ongoing digital support previously delivered including the Click project, which enabled members of the community to stay in touch with one another, and POD staff would hold quizzes and bingo. This was an extension to the Keep in Touch project from the previous year.

The Nechells POD befriending service and wellbeing checks continued to ensure those isolating, or not wanting to attend Nechells POD, were kept informed of what was happening, as well as having contact with someone if they were unwell or needed emergency assistance such as food parcels, fuel vouchers etc.

Unfortunately, another lockdown and a tier system, which placed Birmingham as high risk, meant that we were unable to resume services at a normal capacity.

Emergency funding to provide food for those in need due to Covid-19 was received in January, and the Talking Tables project was hailed a huge success, with people not only receiving support by means of food, but also because Talking Tables encouraged people to share what they had produced with others, and new friendships were also formed. Networks were developed with FareShare and Tesco's Community Champions, and we were able to continue a foodbank and food parcels for those community members who were suffering from food poverty and were in need of this support.

SHINE@NechellsPOD

Trustees' Report (continued)

The restrictions were finally starting to reduce in Spring 2021, when we were able to reintroduce coffee mornings outside using the gazebos and outdoor furniture. It was well attended and the feedback received showed a general consensus that people were glad to finally be able to meet up and regain some normality back in their lives. Coffee mornings continued and we had a successful Great Get Together, albeit on a smaller scale than previously, but a good time was had by all, even in the pouring rain!

SHINE@NechellsPOD held a fantastic summer of activities, with events being provided over four weeks, with Holiday Activity Funding via StreetGames. Forty-five children attended each day and took part in arts & crafts and sports activities, with food being provided. A Commonwealth Games roadshow was also held on the car park where everyone got to have a go at squash and wrestling, Perry the Bull also made an appearance. Excursions to Birmingham REP, a golf tournament at Cannon Hill Park and a trip to Dudley Zoo, saw a further 44 children participating. Unfortunately, one of the Dudley Zoo trips was overshadowed by the minibus being involved in an accident on the return journey, which is still being resolved by insurance companies. Over 100 holiday activity packs were made up and given out to children who were unable to attend the holiday scheme or excursions.

The next 12 months will bring lots of exciting projects and opportunities for the community members in Nechells. We hope to support more people with our Welfare Advice and Guidance sessions, stay and play and women's wellness group, whilst continuing to improve the service delivery of our current activities.

Bloomsbury Library also reopened with a staggering 77 children taking part in the Summer Reading Challenge. This figure, when compared to the figure of just 78 children in Sutton Coldfield library, shows how much the library extension is needed. Many barriers have been raised during the last 4 years and progress is still extremely slow. Nechells POD continues to express our need for the library extension.

Financial review

Government Covid grants were successfully applied for and funding was administered by Birmingham City Council. In addition the SENDIASS Team continued to operate from the POD during the pandemic and the need to allow appropriate distancing by the use of additional rooms at the POD resulted in additional rental income which we have been able to allocate to the reserve funding. These have been identified for future salary payments to enable the continuation of the charity while additional funding is sourced.

Policy on reserves

The reserves amount to £232,555 (See Operating Reserves Fund Ending Balance in the Trustee report date 7th September 2021). The Community Fund Lottery and Henry Smith funding grant both finish in early 2022. These reserves are held to enable the Charity to continue to function and pay staff salaries in the short term.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO - Foundation Registered dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an incorporated charitable organisation.

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1 December 2021 and signed on its behalf by:

SIGNED SECURELY
Paul Freeman
21/02/2022 at 12:00:21 PM UTC

.....
P Freeman
Trustee

SIGNED SECURELY
Norah Flynn
17/02/2022 at 2:06:41 PM UTC

.....
N A Flynn
Trustee

SHINE@NechellsPOD

Statement of Trustees' Responsibilities

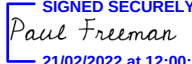
The trustees (who are also the directors of SHINE@NechellsPOD for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 1 December 2021 and signed on its behalf by:

 SIGNED SECURELY
Paul Freeman
21/02/2022 at 12:00:21 PM UTC

.....
P Freeman
Trustee

 SIGNED SECURELY
Norah Flynn
17/02/2022 at 2:06:41 PM UTC

.....
N A Flynn
Trustee

SHINE@NechellsPOD

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SHINE@NechellsPOD are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

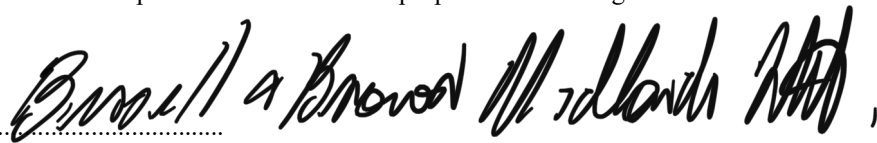
Independent examiner's statement

Since SHINE@NechellsPOD's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Bissell & Brown Midlands Limited
Chartered Certified Accountants
ACCA

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

3 February 2022

SHINE@NechellsPOD

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies		172,340	136,282	308,622
Other trading activities		10,795	-	10,795
Total income		183,135	136,282	319,417
Expenditure on:				
Charitable activities		(77,731)	(107,146)	(184,877)
Total expenditure		(77,731)	(107,146)	(184,877)
Net income		105,404	29,136	134,540
Transfers between funds		(63)	63	-
Net movement in funds		105,341	29,199	134,540
Reconciliation of funds				
Total funds brought forward		55,510	42,505	98,015
Total funds carried forward	12	160,851	71,704	232,555
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	124,462	108,393	232,855
Total income		124,462	108,393	232,855
Expenditure on:				
Charitable activities	4	(90,166)	(70,319)	(160,485)
Total expenditure		(90,166)	(70,319)	(160,485)
Net income		34,296	38,074	72,370
Net movement in funds		34,296	38,074	72,370
Reconciliation of funds				
Total funds brought forward		21,214	4,431	25,645
Total funds carried forward	12	55,510	42,505	98,015

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 9 to 19 form an integral part of these financial statements.

SHINE@NechellsPOD**(Registration number: CE003479)
Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	1,525	-
Current assets			
Debtors	9	66,845	1,080
Cash at bank and in hand	10	256,638	115,158
		<u>323,483</u>	<u>116,238</u>
Owed by/(from) associated undertakings		(376)	-
Trade creditors (R1, BS)		(10,276)	(12,793)
Other creditors		(80,901)	(2,610)
Accruals (R1, BS)		<u>(900)</u>	<u>(2,820)</u>
Creditors: Amounts falling due within one year	11	<u>(92,453)</u>	<u>(18,223)</u>
Net current assets		<u>231,030</u>	<u>98,015</u>
Net assets		<u>232,555</u>	<u>98,015</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	71,704	42,505
Unrestricted income funds			
Unrestricted funds		<u>160,851</u>	<u>55,510</u>
Total funds	12	<u>232,555</u>	<u>98,015</u>

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 1 December 2021 and signed on their behalf by:

SIGNED SECURELY
Paul Freeman
21/02/2022 at 12:00:21 PM UTC

.....
P Freeman
Trustee

SIGNED SECURELY
Norah Flynn
17/02/2022 at 2:06:41 PM UTC

.....
N A Flynn
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The POD
28 Oliver Street
Nechells
Birmingham
West Midlands
B7 4NX

These financial statements were authorised for issue by the trustees on 1 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

2 Accounting policies (continued)

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised when they are received, with a proportion included in accrued income if there is a likelihood that all or part of the grant will need to be refunded.

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

2 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class

Fixtures and fittings

Depreciation method and rate

20% net book value

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

2 Accounting policies (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

2 Accounting policies (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

2 Accounting policies (continued)***Derivative financial instruments***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	97,301	-	97,301
Donations	75,039	93,075	168,114
Grants, including capital grants;			
Grants from companies	-	43,207	43,207
Total for 2021	<u>172,340</u>	<u>136,282</u>	<u>308,622</u>
Total for 2020	<u>124,462</u>	<u>108,393</u>	<u>232,855</u>

4 Expenditure on charitable activities

In addition to the expenditure analysed above, there are also governance costs of £184,877 (2020 - £160,485) which relate directly to charitable activities. See note 12 for further details.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

N A Flynn

N A Flynn received remuneration of £7,500 (2020: £Nil) during the year.

Remuneration was paid for covering the work of a project manager when in between appointments.

The trustees agreed to pay one of the trustees for the use of her services to cover the work of a project manager after one left the employment of the charity, until a new appointment was made.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	103,595	107,441
Social security costs	4,090	3,791
Pension costs	1,264	470
Other staff costs	565	630
	<u>109,514</u>	<u>112,332</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Management and administration	<u>6</u>	<u>6</u>

5 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,695 (2020 - £881).

No individual employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2020	-	-
Additions	1,525	1,525
At 31 August 2021	1,525	1,525
Depreciation		
At 1 September 2020	-	-
Charge for the year	-	-
At 31 August 2021	-	-
Net book value		
At 31 August 2021	1,525	1,525
At 31 August 2020	-	-

No depreciation was charged during the year as the assets were purchased from Nechells POD CIC on the last day of the accounting period.

9 Debtors

	2021 £	2020 £
Trade debtors	65,160	-
Prepayments	1,685	1,080
	66,845	1,080

10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	256,638	115,158

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,276	12,793
Due to group undertakings	376	-
Other creditors	80,901	2,610
Accruals	900	2,820
	<u>92,453</u>	<u>18,223</u>

12 Funds

	Transfers £	Balance at 31 August 2021 £
Unrestricted funds		
<i>Other</i>		
Other Unrestricted Funds A	(63)	(63)
	<u>(63)</u>	<u>(63)</u>

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
POD Sustainability	39,467	97,301	-	-	136,768
Donations and grants	-	51,084	(40,144)	(63)	10,877
	<u>39,467</u>	<u>148,385</u>	<u>(40,144)</u>	<u>(63)</u>	<u>147,645</u>
<i>Designated</i>					
Henry Smith Charity	<u>16,043</u>	<u>34,750</u>	<u>(37,587)</u>	<u>-</u>	<u>13,206</u>
Total unrestricted funds	<u>55,510</u>	<u>183,135</u>	<u>(77,731)</u>	<u>(63)</u>	<u>160,851</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

12 Funds (continued)

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Restricted funds					
All Of Us	22,093	93,075	(66,235)	-	48,933
Happy Healthy Holidays	(63)	-	-	63	-
NNS	3,397	32,940	(16,841)	-	19,496
Talking Tots	1,818	-	(1,818)	-	-
Doing Things Differently	15,260	-	(13,140)	-	2,120
Groundworks	-	10,267	(9,112)	-	1,155
Total restricted funds	<u>42,505</u>	<u>136,282</u>	<u>(107,146)</u>	<u>63</u>	<u>71,704</u>
Total funds	<u>98,015</u>	<u>319,417</u>	<u>(184,877)</u>	<u>-</u>	<u>232,555</u>
		Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds					
<i>General</i>					
POD Sustainability		16,968	58,436	(35,937)	39,467
Donations and grants		-	31,276	(31,276)	-
		<u>16,968</u>	<u>89,712</u>	<u>(67,213)</u>	<u>39,467</u>
<i>Designated</i>					
Henry Smith Charity		<u>4,246</u>	<u>34,750</u>	<u>(22,953)</u>	<u>16,043</u>
Total unrestricted funds		<u>21,214</u>	<u>124,462</u>	<u>(90,166)</u>	<u>55,510</u>
Restricted					
All Of Us		4,431	71,022	(53,360)	22,093
Happy Healthy Holidays		-	-	(63)	(63)
NNS		-	19,861	(16,464)	3,397
Talking Tots		-	2,250	(432)	1,818
Doing Things Differently		-	15,260	-	15,260
Total restricted funds		<u>4,431</u>	<u>108,393</u>	<u>(70,319)</u>	<u>42,505</u>
Total funds		<u>25,645</u>	<u>232,855</u>	<u>(160,485)</u>	<u>98,015</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

12 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

- 1) All Of Us - In addition to the community activities, the Community Lottery Funds the salary for the Project Manager and the management of this post, there is also funding included for utilities and running costs. We were awarded additional funding, under the 'New Prospects Project' for a new post as Employment and Welfare Officer, to run alongside the main funding; this covers the salary for 2.5 days per week for the Welfare and Community Support Role.
- 2) Henry Smith - this grant was to support the POD for three years finishing in 2022, it is totally unconditional does not have any restrictions on what the funding is used for, within the POD, so it has been used for a variety of things and will be used to settle the final invoice for the outside covered area.
- 3) NNS - In addition to the salary for the Project Manager for three days per week, this funding also includes an amount for the use of desk space and support at the POD and payment for meetings, mobile telephones and travel costs.
- 4) Talking Tots - this was funding which enabled the POD to set up a toy library. The funding for this project has now ceased.
- 5) Doing Things Differently - this funded an Out of Hours Activity Coordinator (this role ceased on 12th September 2021) and outdoor equipment (tables and chairs).
- 6) Groundworks/ HS2 - Project Title - Give and Gain - this funds the salary for the Volunteer Coordinator Post. This is a three year post until August 2023.

13 Related party transactions

During the year the charity made the following related party transactions:

Nechells POD CIC

Expenditure incurred by SHINE was covered by income received from Nechells POD CIC, an organisation that operates from shared premises and has a common trustee. Donations were made to SHINE during the year by Nechells POD CIC from income it generated from hiring rooms and mini-buses. A total of £97,301 (2020 - £53,900) was made from this income for non-conditional donations during the year. A £2,610 (2020 - £7,000) donation due to SHINE was transferred from Nechells POD CIC during the year. SHINE loaned Nechells POD CIC £200 during the year, which was repaid. At the end of the financial year, SHINE purchased the assets from Nechells POD CIC for £1,525, deemed to be the market value. At the balance sheet date the amount due to Nechells POD CIC was £376 (2020 - £2,610).

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	172,340	124,462
Other trading activities	10,795	-
Total income	183,135	124,462
Expenditure on:		
Charitable activities	(77,731)	(90,166)
Total expenditure	(77,731)	(90,166)
Net income	105,404	34,296
Transfers between funds	(63)	-
Net movement in funds	105,341	34,296
Reconciliation of funds		
Total funds brought forward	55,510	21,214
Total funds carried forward	160,851	55,510

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2021 (continued)

Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	<u>136,282</u>	<u>108,393</u>
Total income	<u>136,282</u>	<u>108,393</u>
Expenditure on:		
Charitable activities	<u>(107,146)</u>	<u>(70,319)</u>
Total expenditure	<u>(107,146)</u>	<u>(70,319)</u>
Net income	29,136	38,074
Transfers between funds	<u>63</u>	<u>-</u>
Net movement in funds	29,199	38,074
Reconciliation of funds		
Total funds brought forward	<u>42,505</u>	<u>4,431</u>
Total funds carried forward	<u><u>71,704</u></u>	<u><u>42,505</u></u>

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	308,622	232,855
Other trading activities (analysed below)	<u>10,795</u>	<u>-</u>
Total income	<u>319,417</u>	<u>232,855</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(184,877)</u>	<u>(160,485)</u>
Total expenditure	<u>(184,877)</u>	<u>(160,485)</u>
Net income	<u>134,540</u>	<u>72,370</u>
Net movement in funds	134,540	72,370
Reconciliation of funds		
Total funds brought forward	<u>98,015</u>	<u>25,645</u>
Total funds carried forward	<u><u>232,555</u></u>	<u><u>98,015</u></u>

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2021 (continued)

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations (R1, DL)	-	(4,536)
Donations	93,075	110,679
Appeals and donations (U1, DL)	-	39,286
Revenue from Nechells POD	97,301	53,900
Fees and supplies	1,162	-
Community consultation and social media	43,207	2,250
Unrestricted Donations	73,877	31,276
	<u>308,622</u>	<u>232,855</u>
<i>Other trading activities</i>		
Rental income	10,795	-
	<u>10,795</u>	<u>-</u>
<i>Charitable activities</i>		
Community activities	(24,906)	(10,497)
Community activities	(7,674)	(2,049)
Charitable donations	(290)	-
Wages and salaries (Restricted)	(55,644)	(46,255)
Wages and salaries (Unrestricted)	(47,951)	(61,186)
Staff NIC (Employers)	(4,090)	(3,791)
Staff NIC (Employers) (unrestricted)	(3,450)	(3,323)
Staff pensions (Defined contribution) - pension scheme	(1,264)	(470)
Staff pensions (Defined contribution) - pension scheme (unrestricted)	(430)	(412)
Staff training	(565)	(630)
Travelling	-	(308)
Travelling (unrestricted)	(1,320)	(2,768)
Rates	(464)	(81)
Heat, light and water (Restricted)	(7,116)	(6,328)
Insurance (Unrestricted)	(3,175)	(2,394)
Repairs and maintenance	(425)	-
Repairs and maintenance (unrestricted)	(3,447)	(7,667)
Security (unrestricted)	(618)	(888)
Office expenses	(2,391)	(420)
General expenses	(2,411)	(6,265)
Computer software and maintenance costs	(4,982)	(71)
Computer software and maintenance costs (unrestricted)	(1,394)	(726)
Accountancy fees	-	(1)
Accountancy fees (unrestricted)	(2,766)	(2,298)
Professional fees	(5,299)	(1,467)
Professional fees (unrestricted)	(2,568)	-

This page does not form part of the statutory financial statements.

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2021 (continued)

	Total 2021 £	Total 2020 £
Bank charges (unrestricted)	<u>(237)</u>	<u>(190)</u>
	<u>(184,877)</u>	<u>(160,485)</u>

SHINE@NECHELLSPOD

England & Wales - Charity number 1162038

Accounts

SHINE@NechellsPOD

Annual Report and Financial Statements
for the Year Ended 31 August 2020

SHINE@NechellsPOD

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Reference and Administrative Details

Trustees

P Freeman
S Tesfamichael
R Walker
D Hughes
S Todd
N Plummer
N A Flynn
S Cross

Principal Office

The POD
28 Oliver Street
Birmingham
West Midlands
B7 4NX

Charity Registration Number

1162038

Accountants

Bissell & Brown Limited
Chartered Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

Trustees

P Freeman

S Tesfamicael

R Walker

D Hughes

S Todd

N Plummer

N A Flynn (appointed 29 January 2020)

S Cross (appointed 29 January 2020)

Objectives and activities

Objects and aims

The objects of the Charity include:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Nechells in such a way that they are better able to identify and help meet their needs and participate more fully in society.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purposes of this object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following – youth, age, disability, financial hardship, ill health, unemployment, substance abuse, discrimination on the grounds of ethnicity, gender, sexual orientation, religion or poor educational or skills attainment.

To advance education, training and development in such ways as the trustees think fit.

Public benefit

The activities undertaken to further public benefit is stated in the objectives and activities above.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The governing document covering the charity is CIO - Foundation Registered dated 5th June 2015.

Recruitment and appointment of trustees

Existing trustees and employees can propose the recruitment and appointment of new trustees which would be put to a meeting of the existing trustees and senior employees.

Organisational structure

The charity is an incorporated charitable organisation.

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 4 November 2020 and signed on its behalf by:



P Freeman

Trustee



N A Flynn

Trustee

Statement of Trustees' Responsibilities

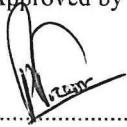
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

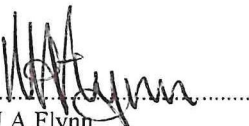
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 November 2020 and signed on its behalf by:



.....
P Freeman
Trustee



.....
N A Flynn
Trustee

SHINE@NechellsPOD

Independent Examiner's Report to the trustees of SHINE@NechellsPOD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of SHINE@NechellsPOD you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the SHINE@NechellsPOD's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of SHINE@NechellsPOD as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John James Taheny (Independent Examiner)
Bissell & Brown Limited
Chartered Accountants
ICAEW

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

4 November 2020

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	31,276	147,679	178,955
Other income	3	-	53,900	53,900
Total income		31,276	201,579	232,855
Expenditure on:				
Charitable activities	5	(31,276)	(129,209)	(160,485)
Total expenditure		(31,276)	(129,209)	(160,485)
Net income		-	72,370	72,370
Net movement in funds		-	72,370	72,370
Reconciliation of funds				
Total funds brought forward		-	25,645	25,645
Total funds carried forward	12	-	98,015	98,015
	Note	Unrestricted £	Restricted £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	717	63,623	64,340
Other income	3	-	62,090	62,090
Total income		717	125,713	126,430
Expenditure on:				
Charitable activities	5	(717)	(136,584)	(137,301)
Total expenditure		(717)	(136,584)	(137,301)
Net movement in funds		-	(10,871)	(10,871)
Reconciliation of funds				
Total funds brought forward		-	36,516	36,516
Total funds carried forward	12	-	25,645	25,645

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 and 2019 is shown in note 12.

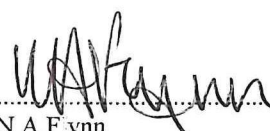
SHINE@NechellsPOD

**(Registration number: 1162038)
Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	9	1,080	2,400
Cash at bank and in hand	10	<u>115,158</u>	<u>71,644</u>
		116,238	74,044
Creditors: Amounts falling due within one year	11	<u>(18,223)</u>	<u>(48,399)</u>
Net assets		<u>98,015</u>	<u>25,645</u>
Funds of the charity:			
Total funds	12	<u>98,015</u>	<u>25,645</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 4 November 2020 and signed on their behalf by:


.....
P Freeman
Trustee


.....
N A Fynn
Trustee

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

SHINE@NechellsPOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in GBP Sterling, and rounded to the nearest pound.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Notes to the Financial Statements for the Year Ended 31 August 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements for the Year Ended 31 August 2020

Financial instruments**Classification**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations	31,276	145,429	176,705	64,340
Grants, including capital grants;				
Grants from companies	-	2,250	2,250	-
	<u>31,276</u>	<u>147,679</u>	<u>178,955</u>	<u>64,340</u>

3 Other income

	Restricted funds £	Total 2020 £	Total 2019 £
Payroll recharges from Nechells POD CIC	<u>53,900</u>	<u>53,900</u>	<u>62,090</u>

Income from Nechells POD CIC was to cover the payroll charges included within the financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2020

4 Expenditure on charitable activities

	Note	Unrestricted funds Other £	Restricted funds £	Total 2020 £	Total 2019 £
		-	12,546	12,546	11,448
Governance costs		31,276	116,663	147,939	125,853
		<u>31,276</u>	<u>129,209</u>	<u>160,485</u>	<u>137,301</u>

5 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total 2020 £	Total 2019 £
Staff costs			
Wages and salaries	91,573	91,573	86,857
Social security costs	7,115	7,115	5,260
Pension costs	881	881	313
Other staff costs	630	630	198
Accountancy			
Accountancy fees	2,298	2,298	2,065
Professional fees	1,468	1,468	4,169
Community services	12,546	12,546	11,448
Allocated support costs	12,698	12,698	26,274
	<u>129,209</u>	<u>129,209</u>	<u>136,584</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	91,573	86,857
Social security costs	7,115	5,260
Pension costs	881	313
Other staff costs	630	198
	<u>100,199</u>	<u>92,628</u>

Notes to the Financial Statements for the Year Ended 31 August 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Management and administration	<u>6</u>	<u>6</u>

No individual employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2020	2019
	£	£
Trade debtors	-	2,400
Prepayments	<u>1,080</u>	<u>-</u>
	<u>1,080</u>	<u>2,400</u>

10 Cash and cash equivalents

	2020	2019
	£	£
Cash at bank	<u>115,158</u>	<u>71,644</u>

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	12,793	35,969
Other creditors	2,610	9,610
Accruals	<u>2,820</u>	<u>2,820</u>
	<u>18,223</u>	<u>48,399</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2020

12 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<i>General</i>				
Donations and grants	-	31,276	(31,276)	-
Restricted funds				
All Of Us	4,431	71,022	(53,360)	22,093
POD sustainability	16,968	58,436	(35,937)	39,467
Henry Smith Charity	4,246	34,750	(22,953)	16,043
Happy Healthy Holidays	-	-	(63)	(63)
NNS	-	19,861	(16,464)	3,397
Talking Tots	-	2,250	(432)	1,818
Doing Things Differently	-	15,260	-	15,260
Total restricted funds	<u>25,645</u>	<u>201,579</u>	<u>(129,209)</u>	<u>98,015</u>
Total funds	<u>25,645</u>	<u>232,855</u>	<u>(160,485)</u>	<u>98,015</u>
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
<i>Unrestricted general funds</i>				
Donations and grants	-	717	(717)	-
Restricted funds				
All Of Us	-	34,728	(30,297)	4,431
POD sustainability	36,440	62,485	(81,957)	16,968
Safelhaven	76	-	(76)	-
Henry Smith Charity	-	17,500	(13,254)	4,246
Happy Healthy Holidays	-	6,000	(6,000)	-
Total restricted funds	<u>36,516</u>	<u>120,713</u>	<u>(131,584)</u>	<u>25,645</u>
Total funds	<u>36,516</u>	<u>121,430</u>	<u>(132,301)</u>	<u>25,645</u>

SHINE@NechellsPOD

Notes to the Financial Statements for the Year Ended 31 August 2020

13 Analysis of net funds

	At 1 September 2019 £	Cash flow £	At 31 August 2020 £
Cash at bank and in hand	71,644	43,514	115,158
Net funds	<u>71,644</u>	<u>43,514</u>	<u>115,158</u>
	At 1 September 2018 £	Cash flow £	At 31 August 2019 £
Cash at bank and in hand	<u>29,420</u>	<u>42,224</u>	<u>71,644</u>
Net debt	<u>29,420</u>	<u>42,224</u>	<u>71,644</u>

14 Related party transactions

During the year the charity made the following related party transactions:

Nechells POD CIC

Expenditure incurred by SHINE was covered by income received from Nechells POD CIC, an organisation that operates from shared premises and has a common trustee. A £7,000 donation due to SHINE was transferred from Nechells POD CIC during the year. At the balance sheet date the amount due to Nechells POD CIC was £2,610 (2019 - £9,610).

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2020

	Total Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income and Endowments from:		
Donations and legacies	31,276	717
Total income	31,276	717
Expenditure on:		
Charitable activities	(31,276)	(717)
Total expenditure	(31,276)	(717)
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds carried forward	-	-

SHINE@NechellsPOD

Statement of Financial Activities by fund for the Year Ended 31 August 2020

	Total Restricted funds 2020 £	Restricted funds 2019 £
Income and Endowments from:		
Donations and legacies	147,679	63,623
Other income	<u>53,900</u>	<u>62,090</u>
Total income	<u>201,579</u>	<u>125,713</u>
Expenditure on:		
Charitable activities	<u>(129,209)</u>	<u>(136,584)</u>
Total expenditure	<u>(129,209)</u>	<u>(136,584)</u>
Net income/(expenditure)	<u>72,370</u>	<u>(10,871)</u>
Net movement in funds	72,370	(10,871)
Reconciliation of funds		
Total funds brought forward	<u>25,645</u>	<u>36,516</u>
Total funds carried forward	<u><u>98,015</u></u>	<u><u>25,645</u></u>

SHINE@NechellsPOD

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	178,955	64,340
Other income (analysed below)	53,900	62,090
Total income	232,855	126,430
Expenditure on:		
Charitable activities (analysed below)	(160,485)	(137,301)
Total expenditure	(160,485)	(137,301)
Net income/(expenditure)	72,370	(10,871)
Net movement in funds	72,370	(10,871)
Reconciliation of funds		
Total funds brought forward	25,645	36,516
Total funds carried forward	98,015	25,645

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Donations	145,429	63,623
Community consultation and social media	2,250	-
Unrestricted Donations	31,276	717
	<u>178,955</u>	<u>64,340</u>
<i>Other income</i>		
Payroll recharges from Nechells POD CIC	53,900	62,090
	<u>53,900</u>	<u>62,090</u>
<i>Charitable activities</i>		
Community activities	(12,546)	(11,448)
Wages and salaries (Restricted)	(91,573)	(86,857)
Wages and salaries (Unrestricted)	(15,868)	-
Staff NIC (Employers)	(7,115)	(5,260)
Staff pensions (Defined contribution) - pension scheme	(881)	(313)
Staff training	(630)	(198)
Travelling	(3,076)	(4,151)
Rates	(81)	(1,512)
Heat, light and water (Restricted)	-	(5,833)
Heat, light and water (Unrestricted)	(6,329)	-
Insurance (Restricted)	-	(3,722)
Insurance (Unrestricted)	(2,394)	-
Repairs and maintenance	(7,667)	(5,383)
Security	(888)	(1,422)
Office expenses	-	(4,640)
General expenses	(6,685)	(717)
Computer software and maintenance costs	(796)	(101)
Accountancy fees	(2,298)	(2,065)
Professional fees	(1,468)	(4,169)
Bank charges	(190)	490
	<u>(160,485)</u>	<u>(137,301)</u>