



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **1 April 2024** To **31 March 2025**

**Charity name: The Royal Wessex Yeomanry Association**

**Charity registration number: 1162030**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote the efficiency of Royal Wessex Yeomanry personnel by any charitable means, including fostering <i>esprit de corps</i> and maintaining contact between past and present members, including antecedent regiments.</p> <p>To relieve either generally or individually persons who are serving or who have served in the Royal Wessex Yeomanry, or their dependents, who are in suffering, need, hardship or distress.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During this period, the charity has supported members of the Royal Wessex Yeomanry with the costs of Adventurous Training, provided funding to the regiment's PRI to support routine spending on social events, prizes and other beneficial expenditure not covered by the public purse.</p> <p>The charity also provided a buffet lunch for serving and former members of the regiment attending the annual Cavalry Memorial Parade in London.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees have had regard to the Charity Commission's guidance on public benefit.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>Grants are made on an ad-hoc basis, with applications made through the regimental headquarters or via squadron representatives using an electronic form, which is then circulated to the trustees for an electronic vote, following any discussion required.</p>

		<p>Regular grants are provided to the PRI, but only based on demand, given the tight restrictions placed by the MoD on the use of Non-Public Funds.</p> <p>Trustees make grants based on affordability to the charity and with regard to the charity's objects.</p>
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This has been a very satisfactory period for the charity. After a period in which income dwindled and activity, as a result became unaffordable, income has increased significantly, along with improving awareness among the charity's beneficiaries.</p> <p>By demonstrating our ability to financially support events and activity outside those funded by the public purse, the value of the charity has become much more clear to serving members of the regiment, who are increasingly willing to approach the trustees with bids and applications. The resulting improvements in <i>esprit de corps</i> have made a marked impact on attendance and retention, promoting the efficiency of the Royal Wessex Yeomanry.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
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Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity's financial position is much improved at the end of this period, with income up over 200% on the previous high of the last 5 years. Expenditure is up by a similar factor, but the account balance is still up by half, providing roughly one year's budgeted spend in hand.</p> <p>The trustees do not expect a further significant increase in income in the future, and will take care to prioritise new spending based on affordability and impact.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	Reserves are not held
Reasons for holding zero reserves	Para 1.22	The charity has no fixed costs or responsibilities beyond the charitable objects.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's income comes largely from members of the Royal Wessex Yeomanry under the voluntary "One Day's Pay" charitable giving scheme. In addition to raising funds, this also provides an opportunity to explain the charity's objects to those who are its beneficiaries.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<p>The key risk facing the charity is the availability of volunteers to act as trustees and to maintain momentum in both fundraising and looking for opportunities to further the key objectives.</p> <p>This risk has largely been resolved in the last year by separating the role of Chair of Trustees from that of Commanding Officer. This creates a clearer division between the serving regiment and the charity as an independent entity, removes some of the admin burden from a hard-pressed reservist CO and allows for better continuity.</p>
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees receive an appropriate induction on appointment. This includes an overview of the charity's purposes, governance arrangements, key policies, and current activities. Ongoing training and briefings are provided as required to ensure trustees remain aware of their legal duties, responsibilities, and the operational context in which the charity operates.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity's membership are its trustees, with a nominated Chair and Secretary/Treasurer managing routine business. There are no subsidiaries or wider network.
Relationship with any related parties	Para 1.51	The charity maintains a close relationship with the Royal Wessex Yeomanry, for the administration of fundraising through the "One Day's Pay" scheme and as the recipient of grants to the regimental PRI fund.
Other		N/A

## Reference and Administrative details

Charity name	The Royal Wessex Yeomanry Association
Other name the charity uses	
Registered charity number	1162030
Charity's principal address	Allenby Barracks, Bovington, Dorset BH20 6JA

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Sharman	Chair		
2	James Martin	Secretary		
3	Emma Walsh	Dorset Rep		
4	Robert Kennedy	Wilts Rep		
5	Wayne Price	Glocs Rep		
6	Andrew McDowall	Devon Rep		
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>A E Sharmman</i>	
Full name(s)	A E SHARMAN	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	30 Jan 2026	

## Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	-	-	-	-	-
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	-	-	-	-	-
<b>Total current assets</b>	B09	-	-	-	-	-
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	-	-	-	-	-
<b>Net current assets/(liabilities)</b>	B11	-	-	-	-	-
<b>Total assets less current liabilities</b>	B12	-	-	-	-	-
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	-	-	-	-	-
<b>Funds of the Charity</b>						
Unrestricted funds	B16	9,098			9,098	-
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<b>Total funds</b>	B20	9,098	-	-	9,098	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
A E Sharmarman	A E SHARMAN	30 Jan 26





Charity Name			Charity No (if any)		<b>CC17a</b>
Annual accounts for the period					
Period start date		To	Period end date		

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	9,281	-	-	9,281	-
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	9,281	-	-	9,281	-
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	6,315	-	-	6,315	-
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	6,315	-	-	6,315	-
<b>Net incoming/(outgoing) resources before transfers</b>		S14	2,966	-	-	2,966	-
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	2,966	-	-	2,966	-
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	2,966	-	-	2,966	-
<b>Total funds brought forward</b>		S20	-	-	-	-	-
<b>Total funds carried forward</b>		S21	2,966	-	-	2,966	-