

Berkhamsted Community Cricket and Sports Club

Trustees' report and unaudited financial statements

For the year ended 31 March 2024

Registered Charity Number 1162023

Berkhamsted Community Cricket and Sports Club

**Report and financial statements
For the year ended 31 March 2024**

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Trustees

Tim Buckley (Chairman)
David Chrispin
John Gerry
Emma Potts
Jamie Lewis

Registered address

Kitcheners Field, Castle Hill, Berkhamsted, Hertfordshire, HP4 1HE

Registered Charity Number

1162023

Independent examiner

Bianca Permal
Dux Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Berkhamsted Community Cricket and Sports Club

Report of the trustees for the year ended 31 March 2024

The trustees present their report for the year ended 31 March 2024.

Objectives and activities

Berkhamsted Community Cricket and Sports Club ("the club") is a registered charity and community club running a number of youth and adult cricket teams at all ability levels for both males and females and has in excess of 500 playing members. It also provides its venue for community events and interacts regularly with other charitable organisations to help them meet their objectives. It has a close relationship with Berkhamsted Raiders Community Football Club, a fellow registered charity which makes use of our facilities running in excess of 90 teams and with 1,200 members.

The objectives of the charity are:

- To promote community participation in healthy recreation by providing facilities for playing cricket, grass roots football and other sports. Facilities meaning land, buildings, equipment and organising activities; and
- To promote for the benefit of the inhabitants of Berkhamsted and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Management and governance arrangements

The charity is managed by a Board of Trustees in line with the governing document issued on 25 May 2015, as amended on 3 September 2023, and has complied with its duty to have due regard to the guidance on public benefit published by the commission in exercising its powers or duties. The governing document requires a minimum of five trustees with a maximum of eight; in line with the governing document, one third of the trustees retired from office at the Annual General Meeting and were subsequently re-elected."

Achievements and performance

The club ran over 20 youth teams for girls and boys from under 7 through to under 16 as well as four senior league teams and a women's team.

Financial review

The aim of the trustees is to ensure that the charity's operating costs and donations made are covered by income and to continue to generate funds that can be invested in future projects and development of the facilities. Overall net income increased by £13k in the year.

Reserves policy

The Trustees maintain an annual reserve and sufficient cash balances to ensure that cash flows are covered for a rolling 12-month period. The closing reserves are £146,533 (2023: £124,700). The Trustees expect the reserves to be used for future capital expenditure and other projects in line with the charity's objectives.

Berkhamsted Community Cricket and Sports Club

Report of the trustees (*continued*) for the year ended 31 March 2024

Trustees

The trustees during the year and to the date of approval of the financial statements were:

Tim Buckley
John Gerry
Oliver Chinneck (resigned April 2023)
Emma Potts
Jamie Lewis
David Chrispin (appointed 23 June 2023)

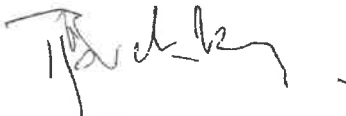
No trustee received any remuneration in respect of their services during the current or prior year.

Independent Examiner

Bianca Permal FCA of Dux Advisory Limited was re-appointed as the charity's independent examiner during the year and has expressed her willingness to continue in that capacity.

Approval

This report was approved by the trustees and signed on their behalf by



Tim Buckley
Chairman

Date: 20/2/2025

Berkhamsted Community Cricket and Sports Club

Independent examiner's report

Independent examiner's report to the trustees' of Berkhamsted Community Cricket and Sports Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. "I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

1. Accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. The accounts do not accord with the accounting records.
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Permal

Bianca Permal
Dux Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Date: *21 February 2025*

Berkhamsted Community Cricket and Sports Club

Statement of financial activities For the year ended 31 March 2024

	Note	Total 2024	Total 2023
Incoming Resources			
from:			
Grants and donations	2	11,209	7,825
Fund raising events and Sponsorship		7,470	7,748
Membership fees and other Member Income		90,775	94,306
Interest income		649	62
Total		<u>110,103</u>	<u>109,941</u>
Resources Expended			
Expenditure on:			
Ground preparation		32,643	31,301
Equipment		1,438	12,104
League fees and match expenses		2,005	2,783
Coaching costs		49,746	42,170
Donations and grants		-	11,753
Sundry expenses		1,358	-
Independent Examination fees		1,080	935
Total		<u>88,270</u>	<u>101,046</u>
Net income		<u>21,833</u>	<u>8,895</u>
Reconciliation of funds			
Total funds brought forward		<u>124,700</u>	115,805
Total funds carried forward		<u>146,533</u>	<u>124,700</u>

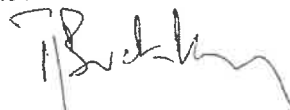
The notes on pages 6 to 8 form part of these financial statements.

Berkhamsted Community Cricket and Sports Club

Balance sheet
as at 31 March 2024

	Note	2024	2023
Fixed assets			
Investments	3	<u>50,001</u>	<u>50,001</u>
Current assets			
Debtors: receivable in one year	4	61,414	3,084
Cash at bank and in hand		<u>48,541</u>	<u>82,815</u>
Total current assets		<u>109,955</u>	<u>85,899</u>
Current liabilities			
Loan	5	3,200	3,200
Deferred Income		5,423	-
Net current assets		<u>101,332</u>	<u>82,699</u>
Non- current liabilities			
Loan	5	<u>4,800</u>	<u>8,000</u>
Net assets		<u>146,533</u>	<u>124,700</u>
Funds of the charity			
Unrestricted funds	2	<u>146,533</u>	<u>124,700</u>
Total funds		<u>146,533</u>	<u>124,700</u>

The financial statements were approved by the trustees and signed on its behalf by:


Tim Buckley
Chairman

Date: 20/2/2025.

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements For the year ended 31 March 2024

1 Accounting Policies

Berkhamsted Community Cricket and Sports Club is a Charitable Incorporated Organisation (CIO) in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on the contents page of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments and the current resources available the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives of the club. Restricted funds are subject to restrictions on their expenditure imposed by the donor or which have been raised by the charity for particular purposes.

Incoming Resources

Incoming resources represents grants, donations, sponsorship, membership fees, interest income and amounts generated from fund raising activities. The income is recognised when the charity becomes entitled to the resources and is more likely than not to receive them. Where the grants or donations are performance related, they are only recognised when such performance criteria have been met. Gift aid is recognised on donations when a valid declaration has been received from the donor.

Resources Expended

All expenditure is included in the accounts when incurred.

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements For the year ended 31 March 2024

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The club is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Investments

Investments are recognised as cost net of any provision for impairment.

Trustees Remuneration

None of the trustees received remuneration, benefits or expenses in the current or prior year.

2 Incoming Resources

	2024 £	2023 £
Grants and donations (including gift aid)	11,209	7,825
	11,209	7,825
Fundraising and sponsorship:		
Sponsorship	7,250	6,000
Fundraising events	220	1,848
	7,470	7,848
Membership fees:		
Adult subscriptions	10,358	9,365
Junior subscriptions and coaching courses	75,218	83,960
Other member income	5,199	881
	90,775	94,206

Included within grants and donations in the prior year is £5,000 of incoming resources which were subject to restriction. The funds were used for the permitted purpose in the year. The closing funds of the charity are therefore fully unrestricted.

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements
For the year ended 31 March 2024

3 Fixed Asset Investments

	£
At 1 April 2023	50,001
At 31 March 2024	50,001

The investment represents an investment in 100% of the equity share capital of BCC Management Limited (BCCM), a facility management company incorporated in England and Wales (Company Number: 09633876).

4 Debtors: amounts falling due within one year

	2024 £	2023 £
Amounts due from subsidiary undertaking	61,414	3,084

This is an intercompany balance due from BCCM. This amount is unsecured and repayable on demand.

5 Loan

	2024 £	2023 £
Loan due less than one year	3,200	3,200
Loan due greater than one year	4,800	8,000
	8,000	11,200

The loan is interest free and repayable quarterly over a five year period from November 2021.

6 Related party transactions

A management charge of £10,800 was paid to BCCM, a wholly owned subsidiary of Berkhamsted Community Cricket and Sports Club. There is a £61,414, balance due from BCCM as of 31 March 2024 (2023: £3,084).