

Berkhamsted Community Cricket and Sports Club

Trustees' report and unaudited financial statements

For the year ended 31 March 2023

Company Number CE003470

Registered Charity Number 1162023

Berkhamsted Community Cricket and Sports Club

Report and financial statements For the period ended 31 March 2023

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Trustees

Tim Buckley (Chairman)
David Chrispin
John Gerry
Emma Potts
Jamie Lewis

Registered address

Kitcheners Field, Castle Hill, Berkhamsted, Hertfordshire, HP4 1HE

Registered Charity Number

1162023

Company Number

CE003470

Independent examiners

Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Berkhamsted Community Cricket and Sports Club

Report of the trustees for the year ended 31 March 2023

The trustees present their report for the year ended 31 March 2023.

Objectives and activities

Berkhamsted Community Cricket and Sports Club ("the club") is a registered charity and community club running a number of youth and adult cricket teams at all ability levels for both males and females and has in excess of 500 playing members. It also provides its venue for community events and interacts regularly with other charitable organisations to help them meet their objectives. It has a close relationship with Berkhamsted Cycling Club and Berkhamsted Raiders Community Football Club, a fellow registered charity which makes use of our facilities running in excess of 90 teams and with 1,200 members.

The objectives of the charity are:

- To promote community participation in healthy recreation by providing facilities for playing cricket, grass roots football and other sports. Facilities meaning land, buildings, equipment and organising activities; and
- To promote for the benefit of the inhabitants of Berkhamsted and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Management and governance arrangements

The charity is managed by a Board of Trustees in line with the governing document issued on 25 May 2015 and has complied with its duty to have due regard to the guidance on public benefit published by the commission in exercising its powers or duties. The governing document requires a minimum of five trustees with a maximum of eight; in line with the governing document, all trustees retired from office at the first annual general meeting ("AGM") of the charity and were subsequently re-elected. At the current year AGM one-third of the trustees retired from office and were subsequently re-elected.

Achievements and performance

After the impact of Covid-19 on the 2020 and 2021 cricket seasons the Trustees were delighted that a level of normality returned to the 2022 season. The club ran over 20 youth teams for girls and boys from under 7 through to under 16 as well as up to five men's teams and a women's team. It was pleasing to see a number of community events return to the club including the annual fireworks display and the annual Berkhamsted half marathon.

Off the field the macro-economic impact of Covid-19 including energy prices, wage and other inflation had a significant financial impact, principally in respect of the trading subsidiary which maintains and runs the pavilion and bar facilities. To ensure the facilities were maintained to the necessary standards to enable the club to meet its charitable objectives the club was required to provide additional funding of approximately £35k. With the previous funding provided and to enable the subsidiary to continue to operate in support of the charitable objectives, the outstanding loan of £50k was capitalised as an additional investment in the year. These actions have allowed the club to continue to develop and improve facilities.

Financial review

The aim of the trustees is to ensure that the charity's operating costs and donations made are covered by income and to continue to generate funds that can be invested in future projects and development of the facilities. Overall net income reduced by £21k in the year which reflected the additional investment needed in the ground facilities, recharges from its subsidiary reflecting rising costs as well as increased coaching costs.

Berkhamsted Community Cricket and Sports Club

Report of the trustees (*continued*) for the year ended 31 March 2023

Reserves policy

The Trustees maintain an annual reserve and sufficient cash balances to ensure that cashflows are covered for a rolling 12-month period. The closing reserves are £124,700 (2022: £115,805). The Trustees expect the reserves to be used for future capital expenditure and other projects in line with charities objectives.

Trustees

The trustees during the year and to the date of approval of the financial statements were:

Tim Buckley
John Gerry
Oliver Chinneck (resigned April 2023)
Emma Potts
Jamie Lewis
David Chrispin (appointed 23 June 2023)

No trustee received any remuneration in respect of their services during the current or prior year.

Independent Examiner

Bianca Permal FCA of Haines Watts (Berkhamsted) Limited was re-appointed as the charitable company's independent examiner during the year and has expressed her willingness to continue in that capacity.

Approval

This report was approved by the trustees and signed on it's behalf by



Tim Buckley
Chairman

Date: 11 Feb 2024.

Berkhamsted Community Cricket and Sports Club

Independent examiner's report

Independent examiner's report to the trustees' of Berkhamsted Community Cricket and Sports Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies act 2006 ('the 2006 Act') and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 or the 2006 Act; or
2. The accounts do not accord with those records; or the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than
3. Any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bianca Permal
Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Date:

Berkhamsted Community Cricket and Sports Club

Statement of financial activities For the year ended 31 March 2023

	Note	Total 2023	Total 2022
Incoming Resources			
from:			
Grants and donations	2	7,825	4,466
Fund raising events and Sponsorship		7,748	9,110
Membership fees and other Member Income		94,206	96,978
Interest income		62	2
Total		<u>109,941</u>	<u>110,556</u>
Resources Expended			
Expenditure on:			
Ground preparation		31,301	15,821
Equipment		12,104	9,155
League fees and match expenses		2,783	2,589
Coaching costs and winter nets		42,170	32,938
Donations and grants		11,753	19,204
Facility costs		-	395
Professional fees		935	195
Total		<u>101,046</u>	<u>80,297</u>
Net income		<u>8,895</u>	<u>30,259</u>
Reconciliation of funds			
Total funds brought forward		<u>115,805</u>	<u>85,546</u>
Total funds carried forward		<u><u>124,700</u></u>	<u><u>115,805</u></u>

The notes on pages 6 to 8 form part of these financial statements.

Berkhamsted Community Cricket and Sports Club

Balance sheet as at 31 March 2023

Company Number CE003470	Note	2023	2022
Fixed assets			
Investments	3	<u>50,001</u>	<u>1</u>
Current assets			
Debtors: receivable in one year	4	3,084	17,953
Cash at bank and in hand		<u>82,815</u>	<u>112,251</u>
Total current assets		<u>85,889</u>	<u>130,204</u>
Current liabilities			
Loan	5	3,200	3,200
Net current assets		<u>132,700</u>	<u>127,004</u>
Non- current liabilities			
Loan	5	<u>8,000</u>	<u>11,200</u>
Net assets		<u>124,700</u>	<u>115,805</u>
Funds of the charity			
Unrestricted funds	2	<u>124,700</u>	<u>115,805</u>
Total funds		<u>124,700</u>	<u>115,805</u>

The financial statements were approved by the trustees and signed on its behalf by:

Tim Buckley
Chairman

Date:

The notes on pages 6 to 8 form part of these financial statements.

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements For the year ended 31 March 2023

1 Accounting Policies

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)', Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Basis of preparation

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments and the current resources available and the success of the vaccination roll out the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives of the club. Restricted funds are subject to restrictions on their expenditure imposed by the donor or at the discretion of the trustees.

Incoming Resources

Incoming resources represents grants, donations, sponsorship, membership fees, interest income and amounts generated from fund raising activities. The income is recognised when the charity becomes entitled to the resources and is more likely than not to receive them. Where the grants or donations are performance related, they are only recognised when such performance criteria have been met. Gift aid is recognised on donations when a valid declaration has been received from the donor.

Resources Expended

All expenditure is included in the accounts when incurred.

Taxation

The club is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Investments

Investments are recognised as cost net of any provision for impairment.

Trustees Remuneration

None of the trustees received remuneration, benefits or expenses in the current or prior year.

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements For the year ended 31 March 2023

2 Incoming Resources

	2023 £	2022 £
Grants and donations (including gift aid)	7,825	4,466
	7,825	4,466
Fundraising and sponsorship:		
Sponsorship	6,000	3,750
Fundraising events	1,848	5,360
	7,848	9,110
Membership fees:		
Adult subscriptions	9,365	6,015
Junior subscriptions and coaching courses	83,960	90,095
Other member income	881	868
	94,206	96,978

Included within grants and donations in the current year is £5,000 of incoming resources which were subject to restriction. The funds were used for the permitted purpose in the year. The closing funds of the charity are therefore fully unrestricted.

3 Fixed Asset Investments

	£
At 1 April 2022	1
Additions	50,000
At 31 March 2023	50,001

The opening investment represents a £1 investment in 100% of the equity share capital of BCC Management Limited. A facility management company incorporated in England and Wales. During the year funds previously advanced as a loan of £50,000 were capitalised and added to the investment.

4 Debtors: amounts falling due within one year

	2023 £	2022 £
Amounts due from subsidiary undertaking	3,084	17,953

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements
For the year ended 31 March 2023

5 Loan

	2023 £	2022 £
Loan due less than one year	3,200	3,200
Loan due greater than one year	8,000	11,200
	<u>11,200</u>	<u>14,400</u>

The loan is interest free and repayable quarterly over a 5 year from November 2021.