

MARKET HARBOROUGH DRAMA SOCIETY
FINANCIAL STATEMENTS
YEAR ENDING 31 JULY 2025

berry accountants ltd

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Market Harborough Drama Society (MHDS)
Charitable Incorporated Organisation, Registered Charity no 1162014
Trustees' Annual report for the year ending July 31st, 2025.

The Trustees of Market Harborough Drama Society after a very successful year, are pleased to present this annual report to its members, customers, and the people of Market Harborough, for the 2024-25 season.

Objectives and activities

Market Harborough Drama Society ("MHDS" or "The Society") is a charity whose purposes are "to foster and promote the maintenance, improvement, development, study and practice of dramatic art in all its forms among the inhabitants of the district of Market Harborough and elsewhere".

It advances these purposes by:

- selecting, directing, staging, and performing a full season of plays each year.
- maintaining a working theatre containing a 118-seat auditorium, and a 50-seat studio, with full theatre equipment, and making these available, together with supporting services, for hire for public performances.
- providing bar and refreshment services in support of public performances in the theatre.
- making the theatre lounge and other accommodation available for hire to community groups.
- operating a membership scheme including a members' box office, a regular newsletter, and social events.
- encouraging local talent and providing some modest bursaries to support promising young actors.

Public benefit is provided by:

- membership available to all, at modest subscriptions.
- a wide variety of public performances in addition to the Society's own dramatic productions, with ticket prices kept low by reliance on volunteers to run the Society and staff its activities.
- provision of high-quality facilities to community groups at low cost, with special rates for appropriate regular users.
- provision of a defibrillator in the theatre for use by patrons.

Harborough Theatre is also home to:

- **Harborough Cinema**, Market Harborough's only cinema providing regular showings of both classic and modern films plus broadcasts from the National Theatre & Royal Opera House in London, the Royal Shakespeare Company in Stratford, and English National Ballet etc.
- **Parsnips Youth Theatre**, a thriving independent organisation that runs classes for 75 students at the Theatre.
- **The Harborough Arts Society** with a programme of monthly lectures.
- **"Ha-Ha Harborough"**. Stand-up comedy nights.
- **The Young at Heart Group** – a monthly discussion meeting for older people held in the theatre lounge.
- **Musical Memory Box** – a singing group for people with dementia.

and we also hosted:

- Regular Saturday fund raising coffee mornings by local charities and community groups; and a variety of other meetings and events.
- And a series of social events for both members and visitors.

MHDS is a member of the Little Theatre Guild, a valuable source of theatrical information and advice, and we will be hosting the Central Region's annual conference in September 2025.

Achievements and Successes

Harborough Theatre has enjoyed an exceptionally successful year with ticket sales to all eight shows selling well and with three complete sell outs and audience feedback has also been positive.

Harborough Theatre continued to help local charities to raise awareness of their specific causes by hosting gala nights and other fundraising events.

Following our consultant's advice for improvements we have continued making Health & Safety improvements.

We continue to receive commendations for the high standard in which our building is maintained, a tribute to our Premises Manager.

Our part-time paid administrator has greatly increased the Theatre's visibility in the town, as he interacts with the public both personally and through the website and social media. He has also hosted theatre volunteers on his regular Harborough FM show to promote our shows and activities.

We held refresher training for all Front of House and Bar Volunteer teams. We also ran Basic Acting Training sessions for Actors that were very popular.

All Society members have the opportunity to be involved in acting, directing, designing, building and painting sets, designing and operating sound, lighting, and special effects, stage managing, making and sourcing costumes and props, designing editing and publishing programmes, publicity material, the web site and producing 'Backstage' the members newsletter.

We are fortunate to have many volunteers willing to take on short term tasks, but like most voluntary organisations we depend heavily on a few for the essential coordinating, administrative and managerial roles.

Structure, Governance and Management

MHDS is a Charitable Incorporated Organisation, registered number 1162014, whose governing document is its Constitution as a membership organisation, adopted in May 2015 and amended in November 2017, December 2021 and April 2025.

The address of the Theatre is:

Harborough Theatre
Church Square
Market Harborough
LE16 7NB

The Society's principal professional advisers are:

Bankers	Lloyds Bank
Solicitors	Wartnaby Hefford, 44 High Street, Market Harborough, LE16 7AH.
Independent Examiner	Berry Accountants Ltd, 36 Northampton Road, Market Harborough. LE16 9HE

The Trustees for the 2024/25 season were:

Name	Position
Barbara Lloyd	Chair
Rita Kimmett	Secretary
John Waller	Treasurer
Paul Barrass	Drama Officer
Chris Raymakers	Membership Secretary
Maxine Kempster	Health & Safety and lettings
Tony Ruscoe	Marketing, website and social media
Lynne Scannell	Without portfolio
Sue Waller	Without Portfolio

The Board of Trustees is confirmed annually at the Spring General Meeting and takes office on the following 1st of August.

During the year to 31 July 2025, no Trustee received payment, except for reimbursement of minor expenditure incurred on behalf of the Society.

Financial Report

Financial Accounts, attached, are prepared according to Charity Accounting rules and are intended to comply with FRS 102.

MHDS is not required to have a full audit but engages the services of an Independent Examiner to examine and report on its financial accounts. The Independent Examiner's report confirms that the accounts, together with this annual report, follow the Charity Commissions SORP guidelines (as amended) and satisfy the requirements of Charity law.

MHDS follows the conventions of accrual accounting to make year-on-year comparisons easier, and to give a truer picture of the financial position at the end of the financial year.

The Society's balance sheet does not include the value of its principal asset, the theatre building, because it is effectively inalienable. Furthermore, the Society owns a quantity of equipment and furnishings to support its theatrical productions, but no value is shown for these because physical assets are written off in the year of purchase.

The Society has continued to manage its finances in accordance with its plans and procedures and has had a very satisfactory year achieving an operating profit of £17,744. Matters contributing to this result are:

- Continued high demand for tickets for the season of plays.
- Good bar profits.
- Continued revenue from lettings to local organisations and Harborough Cinema.
- Careful control of running costs.

The operating profit achieved has allowed the trustees to continue with enhancements to improve health and safety. After the cost of these improvements the resulting net profit of £5,799 has been added to reserves.

At 31 July 2025 the Society's reserves stood at £93,540 of which £65,000 was designated for contingencies. The Trustees consider reserves to be adequate for the theatre to continue to operate safely and to provide resilience and sustainability.

The cash position remains strong. At 31 July 2025 cash at banks and in hand amounted to £111,657. Cash was invested in various current and deposit accounts to provide a balance between financial return and flexibility.

The Society's financial position remains strong allowing the Trustees and members to look forward with confidence.

Signed Barbara Lloyd
Chair of Trustees

Date 8/9/25

Signed Mr. Ham
Treasurer & Trustee

Date 8/9/25

MARKET HARBOROUGH DRAMA SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDING 31 JULY 2025

	Total Funds 2024/25 £	Total Funds 2023/24 £
Income from:		
Subscriptions	8,187	6,555
Donations	2,510	1,571
Charitable Activities	130,059	135,758
Investments	2,484	1,981
Total Income	<u>143,240</u>	<u>145,865</u>
Expenditure on:		
Charitable Activities	137,021	140,858
Governance	420	420
Total Expenditure	<u>137,441</u>	<u>141,278</u>
Net Movement in funds	<u><u>5,799</u></u>	<u><u>4,587</u></u>
Reconciliation of funds		
Balances brought forward	87,741	83,154
Balances carried forward	<u><u>93,540</u></u>	<u><u>87,741</u></u>
Represented by:		
Cash at Bank and in Hand	111,657	112,439
Stock	911	1,126
Debtors and Prepayments	10,833	8,546
Total Current Assets	<u>123,401</u>	<u>122,111</u>
Less Creditors and Accruals	<u>29,861</u>	<u>34,370</u>
Net Assets	<u><u>93,540</u></u>	<u><u>87,741</u></u>
 Note: Independent Examiner's Fee	 <u><u>420</u></u>	 <u><u>420</u></u>

Note that except for sponsorship of next season's brochure, which was simple reimbursement of the printing costs, no donations for specified purposes were received during 2024/25. Therefore no Restricted Fund is shown.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES AND MEMBERS OF
MARKET HARBOROUGH DRAMA SOCIETY**

I report on the accounts of the Trust for the year ended 31 July 2025, which are set out on pages 1 to 5.

Respective responsibilities of trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
 - to follow the procedures laid down in the general Directions given by the Charity Commission under
- section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Signed: _____

MRS R WALDEN FCCA
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Dated: 8 September 2025.

MARKET HARBOROUGH DRAMA SOCIETY
BALANCE SHEET
AS AT 31 JULY 2025

	2025 £	2024 £
Current Assets		
Cash	1,284	1,200
Current Accounts	28,470	20,704
Savings Accounts	81,903	90,535
Value of Bar Stock	911	1,126
Prepayments:-		
Scripts and Licences for next season	6,006	5,245
Other Debtors and Prepayments	3,884	2,720
Debtors	943	581
Total Current Assets	<u>123,401</u>	<u>122,111</u>
Current Liabilities		
Income received for next season:		
Season Tickets	15,180	15,130
Subscriptions	785	640
Theatre Hire	2,037	735
Creditors	5,175	1,095
Accruals	6,684	6,770
Provision for Health and Safety Enhancements	-	10,000
Total Current Liabilities	<u>29,861</u>	<u>34,370</u>
NET ASSETS	<u><u>93,540</u></u>	<u><u>87,741</u></u>
 Consisting of:		
General Fund	28,540	37,741
Designated for Contingencies	<u>65,000</u>	<u>50,000</u>
	<u><u>93,540</u></u>	<u><u>87,741</u></u>

MARKET HARBOROUGH DRAMA SOCIETY
INCOME AND EXPENDITURE
YEAR ENDING 31 JULY 2025

	Notes	2025 £	2024 £
Net Income from Activities			
Membership and Fundraising	1	7,742	6,009
Putting on Plays	3	53,945	57,536
Theatre Hire and Visiting Productions		23,175	26,065
Bar, Coffee and Ice Cream		19,790	19,722
		<u>104,652</u>	<u>109,332</u>
Less: Cost of Overheads			
Running the Theatre	2	57,313	48,483
Administration	4	29,595	28,097
		<u>17,744</u>	<u>32,752</u>
Operating Surplus/(Deficit)			
Less: Improvements	5	11,945	26,809
Bursaries for Parsnips		-	1,356
		<u>5,799</u>	<u>4,587</u>
Total Profit for the Year		<u><u>5,799</u></u>	<u><u>4,587</u></u>

NOTE 1: Membership and Fundraising

	2025 £	2024 £
Income		
Subscriptions (including Gift Aid)	8,187	6,555
Donations	2,510	1,571
Fundraising	18	86
Total	<u>10,715</u>	<u>8,212</u>
Expenditure		
Membership Admin	102	110
Newsletter	2,871	2,093
	<u>7,742</u>	<u>6,009</u>

NOTE 2: Running the Theatre

	2025 £	2024 £
Rates and Utilities	13,741	11,547
Cleaning and Waste Removal	25,139	21,921
Maintenance and Repairs	18,433	14,745
Sundries	-	270
Total	<u><u>57,313</u></u>	<u><u>48,483</u></u>

MARKET HARBOROUGH DRAMA SOCIETY
INCOME AND EXPENDITURE
YEAR ENDING 31 JULY 2025

NOTE 3: Contribution of Plays

	2025	2024
	£	£
Income		
Season Tickets	16,580	16,490
Tickets	51,909	54,109
Programmes (net)	342	491
Total	<u>68,831</u>	<u>71,090</u>
Costs		
Scripts/Licences	5,418	6,010
Sets	3,334	1,410
Costumes	2,942	2,690
Props	1,432	1,627
Sound and Lighting Equipment	940	345
Rehearsals	129	197
Other	691	1,275
	<u>14,886</u>	<u>13,554</u>
Contribution	<u><u>53,945</u></u>	<u><u>57,536</u></u>

NOTE 4: Administration of the Society

	2025	2024
	£	£
Insurance	4,388	3,887
Legal and Professional Fees	-	(241)
Independent Inspection of Accounts	420	420
LTG	133	125
Sundries	2,258	2,574
Administration Salaries	19,458	18,347
Health and Safety	4,306	3,661
Bank and Card Reader Charges	1,116	1,305
Less Investment Income	2,484	1,981
Total	<u><u>29,595</u></u>	<u><u>28,097</u></u>

NOTE 5: Improvements and Development

	2025	2024
	£	£
Various	5,590	-
New Stage Lights	-	8,650
Health and Safety Enhancements	6,355	18,159
Total	<u><u>11,945</u></u>	<u><u>26,809</u></u>