

**FULL CIRCLE FUND THERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

**CHARITY NUMBER 1162010
COMPANY NUMBER 09554871**

FullCircleFund THERAPIES
Supporting quality of life

FULL CIRCLE FUND THERAPIES

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FULL CIRCLE FUND THERAPIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

B H Brennan
T L DI Lorenzo
A F P Dunn
M C McCann
G D Norton
K Prasad
S A Ruggles
N Sharma
F M Willis

Charity registration number: 1162010

Company registration number: 09554871

Registered office address: 12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Operational address: c/o The Ruth Myles Unit
2nd Floor
St. James's Wing
St. George's University Hospitals NHS Foundation Trust
London
SW17 0QT

Independent examiner: **S B Chicksand, F.C.A**
Chicksand Gordon Avis Ltd
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FULL CIRCLE FUND THERAPIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2023

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report and the financial statements of the Charity for the year ended 30 April 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee governed by its memorandum and articles of association, a deed of trust and is registered as a Charity with the Charity Commission.

Recruitment and appointment of new trustees

New trustees are selected and appointed by the existing trustees. Appointment of members of the Committee is governed by the Constitution dated 22 April 2015. The Committee is authorised to appoint new members to fill vacancies arising through resignation or death of any existing member.

Relevant interests

Any trustee with a relevant interest is required to disclose such interest and withdraw from any decisions where conflict may arise.

Risk management

The trustees continue to assess and monitor the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's twin objectives, as set out in the Governing Document, are

- a - to relieve those in need by reason of ill health, or disability, and to preserve the health of patients, carers and staff at St. Georges Hospital, London, and N.H.S. Hospitals regionally and nationally through funding and through the advancement of research into supportive and complementary therapies, and
- b- to advance the education of health care professionals, including supportive therapists, patients, their carers and the general public about the role and benefits of supportive and complementary therapies.

There is no means testing relating to provisions, support is available at the point of need to all referred to the Full Circle service at St. George's Hospital.

Public benefit

The trustees, as required by section 4 of the Charities Act 2006, have paid due regard to the Charity Commission's guidance on providing public benefit when reviewing the Charity's aims and objectives in deciding what activities the Charity should undertake and how the donations made have advanced the objects of the Charity.

FULL CIRCLE FUND THERAPIES

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2023

It is with great pride that the Charity continued its important function: delivering highly skilled integrative practitioners and know-how to support the resilience and wellbeing of very sick patients with major, life limiting conditions in the NHS and their carers.

From the Charity's primary base at St George's University Hospital Foundation Trust – one of Europe's largest hospitals, the majority of our 'proof of concept' work is developed, planned, evaluated and rolled out. Since the pandemic we have continued to receive unprecedented demand for our service from healthcare professionals for their patients (of all ages) with life-threatening conditions.

Full Circle continues to be proudly fully funded by The Sussex Cancer Fund in two Sussex NHS cancer projects for the Royal Sussex County Hospital, Brighton and Princess Royal Hospital, Hayward's Heath. In early Spring 2023, Trustees of the Sussex Cancer Fund invited Full Circle to develop a funded expansion of their projects and to add a third NHS site – Worthing Hospital. We will develop the project and oversee recruit in the coming year with project commencement planned for Winter 2023/2024.

Demand for our expertise continues to grow nationally and during the year we have been approached by healthcare professionals from numerous NHS Trusts nationally. We are sharing our expertise with these healthcare professionals based on the proven success of the Full Circle model to help develop their own services.

However, there continues to be a devastating aftermath of the pandemic: exhausted NHS staff are urgently requesting our expertise to provide direct support for their frontline colleagues. In response to this we consulted numerous healthcare professionals and then worked with clinical teams directly to develop one-to-one sessions specifically tailored for busy, working, NHS staff. These sessions were successfully trialled in collaboration with paediatric intensive care and, later, successfully rolled out for renal and haematology clinical teams too. We are hoping that further funding can be found to continue this vital support of our frontline healthcare workforce.

Over the year and across three of our NHS sites we have delivered a total of 1,366 treatments and 553 to healthcare staff.

From May 2022 to April 2023 the Charity received income of £50,467. During this year we were thrilled to be the main beneficiary of the Mayor of Wandsworth's Charity of the Year, receiving a phenomenal £20,000. A very welcome donation of £10,000 was received from the Wimbledon Foundation specifically to support our work with the most poorly patients at their hospital bedsides. Our annual cycling event, the SWRC May Flyer (May 2022), was extremely well attended after the cancellation of the previous year's event due to the pandemic, raised an impressive £4,000.

Trustees feel that the Charity is exceptionally well placed to continue to provide the level of integrative medicine and wellbeing expertise that very sick patients and healthcare workers need during such a challenging time in the NHS.

The Charity has a proven track record in providing compassionate care in the most complex medical environments. In the post pandemic NHS, Full Circle remains at the forefront of integrative care.

By actively responding to, developing, and adapting our support to respond to the wellbeing needs of very sick patients and exhausted healthcare workers, our unique ability – as a small charity – to adjust and respond, has never been more in demand in the NHS – for patients and the exhausted healthcare workers who care for them.

Approved by order of the board of trustees and signed on its behalf by:

T L Di Lorenzo – Treasurer and Trustee

30 January 2024

FULL CIRCLE FUND THERAPIES

INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES

I report on the accounts for the year ended 30 April 2023 set out on pages 5 to 8..

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S B Chicksand, F.C.A
Chicksand Gordon Avis Ltd
12 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Date: 30 January 2024

FULL CIRCLE FUND THERAPIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2023

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		835	29,098	29,933	55,120
Activities for generating funds		20,065	469	20,534	13,621
Coronavirus job retention scheme grant		-	-	-	10,208
Total incoming resources		20,900	29,567	50,467	78,949
RESOURCES EXPENDED					
Cost of generating funds					
Service delivery		30,743	-	30,743	58,165
Charitable activities					
Therapists		1,961	25,044	27,005	20,147
Governance costs		960	-	960	960
Other resources expended		3,339	-	3,339	15,039
Total resources expended		37,003	25,044	62,047	94,311
NET (OUTGOING) / INCOMING RESOURCES	2	(16,103)	4,523	(11,580)	(15,362)
Total funds brought forward		11,873	38,772	50,645	66,007
Funds transfer		6,250	(6,250)	-	-
TOTAL FUNDS CARRIED FORWARD		2,020	37,045	39,065	50,645

FULL CIRCLE FUND THERAPIES

BALANCE SHEET AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	3	-	-
Tangible assets	4	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Cash at bank and in hand		38,971	55,775
Debtors		2,836	-
		<u>41,807</u>	<u>55,775</u>
CREDITORS			
Amounts falling due within one year		(2,742)	(5,130)
		<u>39,065</u>	<u>50,645</u>
NET CURRENT ASSETS			
		<u>39,065</u>	<u>50,645</u>
NET ASSETS		<u>39,065</u>	<u>50,645</u>
FUNDS			
Unrestricted funds	5	2,020	11,873
Restricted funds	5	37,045	38,772
		<u>39,065</u>	<u>50,645</u>
TOTAL FUNDS		<u>39,065</u>	<u>50,645</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 30 January 2024 and were signed on its behalf by:

S Ruggles - Trustee

T Di Lorenzo - Treas. / Trustee.....

FULL CIRCLE FUND THERAPIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost over its expected useful life, as follows:

Computer Software	33.33% straight-line
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Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor/provider of funding or when funds are raised for particular restricted purposes.

2. NET INCOMING RESOURCES

This is stated after charging:

	2023 £	2022 £
CEO remuneration	14,583	35,000

3. INTANGIBLE FIXED ASSETS

Trade mark:	£
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Cost

At 1 May 2022 and 30 April 2023	<u>9,868</u>
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Amortisation

At 1 May 2022 and 30 April 2023	<u>9,868</u>
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Net book value

At 1 May 2022 and 30 April 2023	<u>-</u>
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

Equipment:

	£
Cost	
At 1 May 2022 and 30 April 2023	<u>1,683</u>
Depreciation	
At 1 May 2022 and 30 April 2023	<u>1,683</u>
Net book value	
At 1 May 2022 and 30 April 2023	<u>-</u>

5. MOVEMENT IN FUNDS

	2023 £	2022 £
Unrestricted funds		
Brought forward	11,873	28,827
Net (outgoing) resources for the year	(16,103)	(16,954)
Funds transfer	<u>6,250</u>	<u>-</u>
Carried forward	<u>2,020</u>	<u>11,873</u>
Restricted funds		
Brought forward	38,772	37,180
Net incoming resources for the year	4,523	1,592
Funds transfer	<u>(6,250)</u>	<u>-</u>
Carried forward	<u>37,045</u>	<u>38,772</u>

6. RELATED PARTY DISCLOSURES

During the year payments were made to the following:

S A Ruggles - CEO remuneration	£14,583
T L DI Lorenzo – Administration	£5,710
- Therapy	£2,367
N Sharma – Administration	£9,665
- Therapy	£3,220