

NEXT GENERATION PROPHETIC MINISTRY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2023

NEXT GENERATION PROPHETIC MINISTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Chair	Rev Joseph Amoateng
Trustees	Rev Joseph Amoateng Miss Denise Ward Avia Corbett
Charity Number	1162007
Registered office	Falcon House 19 Deer Park Road Wimbledon London SW19 3UX
Principal address	Falcon House 19 Deer Park Road Wimbledon London SW19 3UX
Independent Examiner	Isaac Darkwa Supreme Class Limited Falcon House 19 Deer Park Road South Wimbledon SW19 3UX

NEXT GENERATION PROPHETIC MINISTRY
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NEXT GENERATION PROPHETIC MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report for the year ended 31 March 2023 for the charity, Next Generation Prophetic Ministry with charity number 1162007.

The Trustees of the charity are: Rev Joseph Amoateng
Miss Denise Ward
Avia Corbett

The principal address of the charity is, Falcon House
19 Deer Park Road
Wimbledon
London
SW19 3UX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 4 June 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities, and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objectives of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of the United Kingdom and such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services throughout the year in which individuals are equipped and educated on the principles and doctrines of the Christian faith. The organisation also held several conferences during the year which individuals came from all around the community to attend. Due to the pandemic, this was all held online. This has produced good results in reaching and helping members of the community. The organisation continues to air its television programs regularly on Christian television. The organisation supports a branch church in Ghana that it is connected to.

FINANCIAL REVIEW

The income of the charity is above £51,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of the building that it uses for worship services and hosting church events. The charity has set up a monthly repayment plan to repay all outstanding loans.

FUTURE PLANS

The organisation is a going concern. It plans to continue hosting its television programs on Christian television to effectively reach the community with the Christian message. Its regular worship services will support this.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records that disclose reasonable accuracy of the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the church's assets and take reasonable steps to detect fraud or other irregularities.

Sign by the order of the Trustee

Rev Joseph Amoateng
Chairman
24 April 2024

NEXT GENERATION PROPHETIC MINISTRY

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of Next Generation Prophetic Ministry for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('The Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do agree with those records.

I have no concerns and have come across any other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I report to the Charity trustees on my examination of the accounts of the charitable organisation for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the charitable incorporated organisation, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Supreme Class Limited
Falcon House
19 Deer Park Road
South Wimbledon
SW19 3UX

NEXT GENERATION PROPHETIC MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	restricted Funds	Year ended 31 March 2023
		£	£	£
Income from				
Tithes and Offerings	3	56,732.53	0.00	56,732.53
	4			
Total income		<u>56,732.53</u>	<u>0.00</u>	<u>56,732.53</u>
Expenditure on:				
Raising funds		8,046.75	0.00	8,046.75
Charity Activities		6,241.00	0.00	6,241.00
Support cost (note 8)		0.00	0.00	0.00
Admin activities		40,793.08	0.00	40,793.08
Total expenditure		<u>55,080.83</u>	<u>0.00</u>	<u>55,080.83</u>
Net Profit/Loss		1,651.70	0.00	<u>1,651.70</u>
Net Income		56,732.53	0.00	56,732.53
Net Expenditure		(55,080.83)	0.00	(55,080.83)
Net movement in funds		<u>1,651.70</u>	<u>0.00</u>	<u>1,651.70</u>
Fund balances at start of period 01 April 2022		665.00	0.00	665.00
Fund balances at end of period (31 March 2023)		<u>2,316.70</u>	0.00	<u>2,316.70</u>

All activities are classed as continuing. There are no recognized gains or losses other than those reported on the Statement of Financial Activities.

**NEXT GENERATION PROPHETIC MINISTRY
BALANCE SHEET
AS AT 31 MARCH 2023**

Fixed Assets	
Tangible fixed assets	9,623.52
Intangible fixed assets	0.00
	9,623.52
Current Assets	
Debtors(Refundable Deposit)	1,000.00
Cash at bank and in hand	656.29
	1,656.29
Total Assets	<u>11,279.81</u>
 creditor; amounts falling due more than one year	 (9,680.52)
 Net current assets	 1,656.29
 Total assets less Liability	 <u>1,599.29</u>

Trustee (Chairman)

Date Approved by the board:

NEXT GENERATION PROPHETIC MINISTRY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

Next Generation Prophetic Ministry is a charitable incorporated organisation, registered in England and Wales. The charitable incorporated organisation registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Companies Act 2006.

Next Generation Prophetic Ministry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about Next Generation Prophetic Ministry's ability as a going concern. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

NEXT GENERATION PROPHETIC MINISTRY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

2.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments. The Trustees seek to use short- and medium-term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.3 Fund Accounting

Restricted funds are subject to specific conditions by funders as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Unrestricted funds are available for use at the Trustees' discretion in furtherance of the general objectives of the Charity. Unrestricted funds include designated funds that trustees have allocated to be spent on a specific purpose.

2.4 Restricted Funds

Restricted funds are funds under the Charity's control for a specific purpose. This is a legally binding Obligation and the trustees cannot remove or relax the restriction by themselves. Funds as Permanent Endowment funds are those where the original intention was for the asset to be held forever and cannot therefore be spent.

2.5 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgment that need to be brought to the attention of the readers of the financial statements.

NEXT GENERATION PROPHETIC MINISTRY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	unrestricted funds	restricted funds	Year to 31 March 2023
	£	£	£
Tithes and Offerings	56,732.53	0.00	56,732.53
	<u>56,732.53</u>	<u>0.00</u>	<u>56,732.53</u>

4 Income from charitable activities

	unrestricted funds	restricted funds	year to 31 March 2023
	£	£	£
Fundraising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

NEXT GENERATION PROPHETIC MINISTRY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Total expenditure

	staff costs	Depreciation & Amortization	Total costs
	£	£	£
Raising Funds charitable activities	8,046.75	0.00	8,046.75
Charity activities	6,241.00	0.00	6,241.00
Support cost (note 8)	0.00	0.00	0.00
Admin cost (note 9)	38,680.60	2,112.48	40,793.08
Total	<u>52,968.35</u>	<u>2,112.48</u>	<u>55,080.83</u>

	Year to 31 March 2023 £
8. Supports Costs	
Staff Cost	0.00

9. Administrative Costs

**Year to
31 March 2023**

Health & Medicals	123.79
Welfare	1,441.64
Accountancy Fees	360.00
Management & Consultancy	534.45
Rent	20,613.00
Cleaning of Premises	640.00
Petrol and Oil	1,504.81
General Travel Expenses	3,414.86
Bank Charges	52.15
Advertising	3,527.90
General Insurance	72.08
Repairs & Renewals	1,300.00
Stationery & Postage	314.50
Telephone, Fax & Internet	1,336.47
Sundry Expenses	896.20
Transport	4,205.23
Benevolent giving	456.00
Depreciation	2,112.48

NEXT GENERATION PROPHETIC MINISTRY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from			
Donations & Charitable activit.	56,732.53	0.00	56,732.53
Fund raising	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00
Total Income	<u>56,732.53</u>	<u>0.00</u>	<u>56,732.53</u>
Expenditure on			
Raising funds	8,046.75	0.00	8,046.75
Admin. Cost	40,793.08	0.00	40,793.08
Charity Activities	6,241.00	0.00	6,241.00
Total expenditure	<u>55,080.83</u>	<u>0.00</u>	<u>55,080.83</u>
Net gains/Losses	<u>1,651.70</u>	<u>0.00</u>	<u>1,651.70</u>

NEXT GENERATION PROPHETIC MINISTRY
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Employees

Number of employees

The average number of employees during period was 0

Employment costs	year to 31 March 2023 £
Wages & Salaries	0.00
Social Security	0.00
	<u>0.00</u>